

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

England & Wales · Charity number 1081907

Details

Other names	ICYE-UK
Status	Registered
Legal form	Charitable company
Company number	04012492
Registered	2000-08-08
Register	View on the Charity Commission register

Contact

Address Inter-Cultural Youth Exchange UK
Priory House
Kingsgate Place
London
NW6 4TA

Phone 02076810983

Email info@icye.org.uk

Website www.icye.org.uk

Activities

Objects: TO SEND AND RECEIVE VOLUNTEERS (NORMALLY AGED 18 TO 30) WHO WORK FOR PERIODS UP TO 12 MONTHS IN CHARITABLE, SOCIAL ACTION OR COMMUNITY BASED PROJECTS IN COUNTRIES THROUGHOUT THE WORLD.

Activities: ICYE UK encourages wider life experience and inter-cultural awareness through the provision of supported voluntary placements, in a range of social and environmental projects that aim to be of direct benefit to local communities. ICYE UK aims to promote inter-cultural understanding, equality of opportunity and democratic involvement, through the exchange of people and ideas.

Classification

- **How:** Provides Human Resources, Other Charitable Activities
- **What:** Education/training, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Argentina
- Austria
- Belgium
- Bolivia
- Brazil
- Colombia
- Costa Rica
- Czech Republic
- Denmark
- Ecuador
- Finland
- France
- Germany
- Ghana
- Honduras
- India
- Italy
- Japan
- Kenya
- Mexico
- Nepal
- Netherlands
- Philippines
- Poland
- Russia
- Slovakia
- South Korea
- Spain
- Switzerland
- Taiwan
- Uganda
- Vietnam
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£125,883	£132,731	-	-
2024-06-30	£129,558	£128,885	-	-
2023-06-30	£110,001	£107,161	-	-
2022-06-30	£121,539	£118,019	-	-
2021-06-30	£114,051	£96,824	-	-

Trustees

Name	Role	Appointed
Keith Donnelly	Chair	2021-11-20
Allan Russell Taylor		2020-11-21
Andrew Derry		2024-09-01
Emilie Fiirgaard Rasmussen		2024-09-09
Fabio Puntillo		2024-09-01
Ines Marian Newman		2021-11-20
Jagdeep Bhambra		2024-09-01
Nicola Parker		2024-09-01
Oliver Flor		2023-03-06

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

England & Wales - Charity number 1081907

Accounts

Inter-Cultural Youth Exchange (ICYE-UK) Ltd

(A Company Limited by Guarantee)

Company No. 04012492

Charity No. 1081907

Report and financial statements

For the year ended

30 June 2025



Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Report and financial statements

For the year ended 30 June 2025

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Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Reference and administrative information

For the year ended 30 June 2025

Trustees: Keith Donnelly (Chair)
Jagdeep Singh Bhambra (appointed 1st September 2024)
Andrew John Derry (appointed 1st September 2024)
Oliver Flor
Franziska Glas (resigned 8 July 2024)
Giovanni Mastroianni (resigned 8 July 2024)
Ines Newman
Nicola Jane Parker (appointed 1st September 2024)
Fabio Puntillo (appointed 1st September 2024)
Emilie Fiirgaard Rasmussen (appointed 9th September 2024)
Allan Russell Taylor (resigned 15th November 2025)

Company number: 04012492

Charity number: 1081907

Registered office: Latin American House,
Kingsgate Place
London
NW6 4TA

Independent examiner: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Bankers HSBC
50-52 Kilburn High Road
London
NW6 4HJ

Trustees' annual report

For the year ended 30 June 2025

The trustees, who are also directors under company law, present their report and financial statements for the year ended 30 June 2025.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The charity has a vision of a world where the sharing of cultures and ideas is embraced, celebrated and lived. The charity works in partnership with an international network of locally managed ICYE organisations and partners to provide supported international volunteer opportunities which benefit the participants and the local communities; encourage young people from around the world to live, learn and work together; and engage members in the on-going development of the organisation.

The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit. The Trustees have also paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

2024-25 saw the re-start of the sending programme with 4 participants taking part in the programme in 3 different countries. There was also significant work introducing the programme to schools, universities and youth groups, as well as redeveloping our website and working on digital outreach to increase the promotion of the programme.

The majority of the activities in 2024-25 were related to the hosting programme and we hosted 34 people in the UK from 9 different countries. This was a significant decrease in number of participants although with an increase in the number of countries on the previous year (2023-24, 48 people from 8 countries). The decrease was a reflection of a decrease in volunteer numbers across the Federation with global political uncertainties and cost-of living increases in many countries impacting on participation of the programmes.

The indication for 2025-26 is an increase in numbers, which while below the numbers of the previous year, is a basis for a return to growing the programme.

Financial Review:

Income for the year was a slight decrease to £125,883 (£129,558 in 2023-24). There was also an increase in expenditure which related to the restart of the sending programme. There were minimal fundraising activities with donation income of £1,471 (£379 in 2023-24). The overall result is a deficit for the year of £6,848 (2023-24 Surplus £673). It was expected that restarting the sending programme would take investment of resources and the result was therefore not unexpected.

It is the policy of the organisation that funds which have not been designated for a specific use should be maintained at a level equivalent to at least twelve months fixed administration costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Current reserves are at the required level.

The Trustees have assessed the major risks to which the organisation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a company limited by guarantee (No. 04012492) and is a registered charity (No.1081907).

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up of the company.

The Trustees are appointed at the AGM as a result of having previously been on an exchange programme or for their particular knowledge or skills. There is also the option to co-opt trustees onto the board between AGMs on the same basis.

The company is a member of International Cultural Youth Exchange Federation which is based in Germany and follows their policies and procedures. The company pays fees to that organisation based on the number of exchanges in each year.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Trustees' annual report

For the year ended 30 June 2025

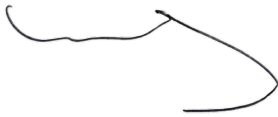
Statement as to disclosure to our independent examiners

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiners are unaware;
and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

The trustees' annual report has been approved by the trustees on ~~9th March 2026~~

and signed on their behalf by;



.....
K DONNELLY (Chair)

Trustee

Independent examiners' report

To the trustees of Inter-Cultural Youth Exchange (ICYE-UK) Ltd

For the year ended 30 June 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Epton BA FCA CTA FCIE
Goldwins Limited
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

26 March 2026

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 30 June 2025

	Note	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Income from:					
Donations	3	1,471	-	1,471	379
Charitable activities	4	124,391	-	124,391	129,158
Investment income	5	21	-	21	21
Total income		125,883	-	125,883	129,558
Expenditure on:					
Charitable activities	6	132,731	-	132,731	128,885
Total expenditure		132,731	-	132,731	128,885
Net income / (expenditure) for the year	7	(6,848)	-	(6,848)	673
Transfers between funds		-	-	-	-
Net movement in funds		(6,848)	-	(6,848)	673
Reconciliation of funds:					
Total funds brought forward		82,946	-	82,946	82,273
Total funds carried forward		76,098	-	76,098	82,946

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Balance sheet


As at 30 June 2025

	Note	2025 £	2025	2024	2024 £
Current assets:					
Debtors	10	84,441		87,457	
Cash at bank and in hand		<u>5,655</u>		<u>19,406</u>	
		90,096		106,863	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>13,998</u>		<u>23,917</u>	
Net current assets			<u>76,098</u>		<u>82,946</u>
Funds					
Restricted funds	13		-		-
Unrestricted funds:					
General funds		<u>76,098</u>		<u>82,946</u>	
Total unrestricted funds			<u>76,098</u>		<u>82,946</u>
Total funds			<u>76,098</u>		<u>82,946</u>

For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on date 9th March 2026
and signed on their behalf by:



K Donnelly
Trustee



A Derry
Trustee

Company registration no. 04012492

The attached notes form part of the financial statements.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2025

1 Accounting policies (continued)

h) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	20%
Computer equipment	33%

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2025

2 Detailed comparatives for the statement of financial activities

	2024 Unrestricted £	2024 Restricted £	2024 Total £
Income from:			
Donations and legacies	379	-	379
Charitable activities	129,158	-	129,158
Investments	21	-	21
Total income	<u>129,558</u>	<u>-</u>	<u>129,558</u>
Expenditure on:			
Charitable activities	128,885	-	128,885
Total expenditure	<u>128,885</u>	<u>-</u>	<u>128,885</u>
Net income / expenditure	673	-	673
Transfers between funds	-	-	-
Net movement in funds	673	-	673
Total funds brought forward	82,273	-	82,273
Total funds carried forward	<u>82,946</u>	<u>-</u>	<u>82,946</u>

3 Income from donations

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Donations	1,471	-	1,471	379
	<u>1,471</u>	<u>-</u>	<u>1,471</u>	<u>379</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Participation funding	124,391	-	124,391	129,158
Total income from charitable activities	<u>124,391</u>	<u>-</u>	<u>124,391</u>	<u>129,158</u>

5 Income from investments

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Bank interest	21	-	21	21
	<u>21</u>	<u>-</u>	<u>21</u>	<u>21</u>

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2025

6 Analysis of expenditure

	Basis of allocation	Charitable activities	Support costs	Governance costs	2025 Total	2024 Total
		£	£	£	£	£
Staff costs	Direct	71,079	-	-	71,079	67,500
Outgoing exchangee costs	Direct	11,822	-	-	11,822	-
incoming exchangee costs	Direct	27,980	-	-	27,980	38,577
Staff Travel and training costs	Direct	-	774	-	774	811
Printing postage and stationery	Direct	-	92	-	92	500
Telephone	Direct	-	266	-	266	223
Advertising	Direct	-	258	-	258	204
International ICYE fees	Direct	-	8,594	-	8,594	8,602
Rent	Direct	-	7,340	-	7,340	6,875
Sundry expenses	Direct	-	1,653	-	1,653	2,788
Insurance	Direct	-	1,076	-	1,076	1,019
Bank charges	Direct	-	147	-	147	136
Independent examiner's fees	Direct	-	-	1,650	1,650	1,650
		110,881	20,200	1,650	132,731	128,885
Support costs		20,200	(20,200)	-	-	-
Governance costs		1,650	-	(1,650)	-	-
Total expenditure		132,731	-	-	132,731	128,885

Of the total expenditure, £132,731 was unrestricted (2024: £128,885) and £0 was restricted (2024: £0).

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2025

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2025	2024
	£	£
Independent examiner's fees	1,650	1,650

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2025	2024
	£	£
Salaries and wages	68,918	65,515
Social security costs	656	534
Employer's contribution to defined contribution pension schemes	1,505	1,451
	<u>71,079</u>	<u>67,500</u>

The were no employees who received employee benefits (excluding employer pension) of £60,000 or more (2024: Nil).

The total employee benefits including pension contributions of the key management personnel were £30,000 (2024: £30,033).

The charity trustees were not paid or received any other benefits in the year (2024: £nil). They were reimbursed £304 travel expenses during the year (2024: £503). No charity trustees received payment for professional or other services supplied to the charity (2024: £120).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025	2024
	No.	No.
Charitable activities	2	2
Support	1	1
	<u>3</u>	<u>3</u>

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Debtors

	2025	2024
	£	£
Other debtors	84,441	87,457
Prepayments	-	-
	<u>84,441</u>	<u>87,457</u>

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2025

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	3,453	4,437
Taxation and social security	908	749
Accruals	9,637	18,731
	<u>13,998</u>	<u>23,917</u>

12 Pension scheme

The pension scheme is provided through Nest Pensions (Government approved scheme).

13 Analysis of net assets between funds 2025

	General unrestricted £	Restricted £	Total funds £
Net current assets	76,098	-	76,098
Net assets at the end of the year	<u>76,098</u>	<u>-</u>	<u>76,098</u>

Analysis of net assets between funds 2024

	General unrestricted £	Restricted £	Total funds £
Net current assets	82,946	-	82,946
Net assets at the end of the year	<u>82,946</u>	<u>-</u>	<u>82,946</u>

14 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15 Related party transactions

The company is linked to and follows the policies of the International Cultural Youth Exchange which is based in Germany. The company pays fees to that organisation based on the number of exchanges in each year. The fees for the year were £8,594 (2024: £8,602). Other debtors include £60,757, due from that organisation (2024: £56,922)

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

England & Wales - Charity number 1081907

Accounts

Inter-Cultural Youth Exchange (ICYE-UK) Ltd

(A Company Limited by Guarantee)

Company No. 04012492

Charity No. 1081907

Report and financial statements

For the year ended

30 June 2024

Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Report and financial statements

For the year ended 30 June 2024

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Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Reference and administrative information

For the year ended 30 June 2024

Trustees:

Keith Donnelly (Chair appointed 25 November 2023)
Araceli Higuera Barbarin (Chair resigned 25 November 2023)
Jagdeep Singh Bhambra (appointed 1st September 2024)
Tatjana Daum (resigned 5 December 2023)
Andrew John Derry (appointed 1st September 2024)
Oliver Flor
Franziska Glas (resigned 8 July 2024)
Giovanni Mastroianni (resigned 8 July 2024)
Ronan McHugh (resigned 25 November 2023)
Ines Newman
Nicola Jane Parker (appointed 1st September 2024)
Nidhi Mahendrabhai Patel (appointed 25 November 2023, resigned 15 April 2024)
Fabio Puntillo (appointed 1st September 2024)
Emilie Fiirgaard Rasmussen (appointed 9th September 2024)
Maiedha Raza (resigned 15 April 2024)
Allan Russell Taylor

Company number: 04012492

Charity number: 1081907

Registered office: Latin American House,
Kingsgate Place
London
NW6 4TA

Auditors: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Bankers HSBC
50-52 Kilburn High Road
London
NW6 4HJ

Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Trustees' annual report

For the year ended 30 June 2024

The trustees, who are also directors under company law, present their report and financial statements for the year ended 30 June 2024.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The charity has a vision of a world where the sharing of cultures and ideas is embraced, celebrated and lived. The charity works in partnership with an international network of locally managed ICYE organisations and partners to provide supported international volunteer opportunities which benefit the participants and the local communities; encourage young people from around the world to live, learn and work together; and engage members in the on-going development of the organisation.

The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit. The Trustees have also paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities for 2023-24 were again focused on the hosting programme and we hosted 48 people in the UK from 8 different countries. This was a slight increase in number of participants although with a reduction in the number of countries on the previous year (2022-23, 45 people from 11 countries), and has been considered as successful considering that we no longer have access to the EU funded programmes, therefore limiting the scope of countries and participants we can work with. In 2023-24 we worked on re-starting the sending programme, which was an important aim for the organisation. There was development of the programme structure and promotion of the programme with the first participants taking part in the programme in 2024-25.

For 2024-25 we have been experiencing a decrease in the number of participants on our hosting programme, and therefore we are working to increase the promotion for the following year to aim to return to growing the programme. We have also been continuing the development our sending programme, with the aim to build on the initial number of participants that are taking part in the 2024-25 programme year. Due to the resources and staff allocated to the re-starting the sending programme and a small reduction in the hosting programme activities, we are expecting a deficit for 2024-25 and then break-even point for 2025-26.

Financial Review:

Income for the year increased to £129,558 (£110,001 in 2022-23). There was a corresponding increase in expenditure as programme resulting from a slight increase in activities levels from the previous year. There were minimal fundraising activities with donation income of £379 (£3,792 in 2022-23). The overall result is a small surplus for the year of £673 (2022-23 Surplus £2,840)

It is the policy of the organisation that funds which have not been designated for a specific use should be maintained at a level equivalent to at least twelve months fixed administration costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Current reserves are at the required level.

The Trustees have assessed the major risks to which the organisation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a company limited by guarantee (No. 04012492) and is a registered charity (No.1081907).

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up of the company.

The Trustees are appointed at the AGM as a result of having previously been on an exchange programme or for their particular knowledge or skills. There is also the option to co-opt trustees onto the board between AGMs on the same basis.

The company is a member of International Cultural Youth Exchange Federation which is based in Germany and follows their policies and procedures. The company pays fees to that organisation based on the number of exchanges in each year.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Trustees' annual report

For the year ended 30 June 2024

Statement as to disclosure to our independent examiners

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiners are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

The trustees' annual report has been approved by the trustees on 10 February 2025.

and signed on their behalf by;

Keith Donnelly

.....
K DONNELLY (Chair)

Trustee

Independent examiners' report

To the trustees of Inter-Cultural Youth Exchange (ICYE-UK) Ltd

For the year ended 30 June 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 30 June 2024

		Unrestricted	Restricted	2024	2023
	Note	£	£	Total	Total
				£	£
Income from:					
Donations	3	379	-	379	3,792
Charitable activities	4	129,158	-	129,158	106,201
Investment income	5	21	-	21	8
Total income		129,558	-	129,558	110,001
Expenditure on:					
Charitable activities	6	128,885	-	128,885	107,161
Total expenditure		128,885	-	128,885	107,161
Net income / (expenditure) for the year	7	673	-	673	2,840
Transfers between funds		-	-	-	-
Net movement in funds		673	-	673	2,840
Reconciliation of funds:					
Total funds brought forward		82,273	-	82,273	79,433
Total funds carried forward		82,946	-	82,946	82,273

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Balance sheet

As at 30 June 2024

	Note	2024 £	2024	2023	2023 £
Current assets:					
Debtors	10	87,457		86,117	
Cash at bank and in hand		19,406		12,032	
		<u>106,863</u>		<u>98,149</u>	
Liabilities:					
Creditors: amounts falling due within one year	11	23,917		15,876	
Net current assets			<u>82,946</u>		<u>82,273</u>
Funds					
Restricted funds	13		-		-
Unrestricted funds:					
General funds		82,946		82,273	
Total unrestricted funds			<u>82,946</u>		<u>82,273</u>
Total funds			<u><u>82,946</u></u>		<u><u>82,273</u></u>

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on date 10 February 2025
and signed on their behalf by:

Keith Donnelly

K Donnelly
Trustee

A. J. Derry

A Derry
Trustee

Company registration no. 04012492

The attached notes form part of the financial statements.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2024

1 Accounting policies (continued)

h) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	20%
Computer equipment	33%

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2024

2 Detailed comparatives for the statement of financial activities

	2023 Unrestricted £	2023 Restricted £	2023 Total £
Income from:			
Donations and legacies	3,792	-	3,792
Charitable activities	106,201	-	106,201
Investments	8	-	8
Other income	-	-	-
Total income	<u>110,001</u>	<u>-</u>	<u>110,001</u>
Expenditure on:			
Charitable activities	107,161	-	107,161
Total expenditure	<u>107,161</u>	<u>-</u>	<u>107,161</u>
Net income / expenditure	2,840	-	2,840
Transfers between funds	-	-	-
Net movement in funds	2,840	-	2,840
Total funds brought forward	79,433	-	79,433
Total funds carried forward	<u>82,273</u>	<u>-</u>	<u>82,273</u>

3 Income from donations

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Donations	379	-	379	3,792
	<u>379</u>	<u>-</u>	<u>379</u>	<u>3,792</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Participation funding	129,158	-	129,158	96,915
Grants receivable	-	-	-	9,286
Total income from charitable activities	<u>129,158</u>	<u>-</u>	<u>129,158</u>	<u>106,201</u>

Grants receivable comprise funds received from Erasmus +programme through its agent British Council and ECORYS.

5 Income from investments

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Bank interest	21	-	21	8
	<u>21</u>	<u>-</u>	<u>21</u>	<u>8</u>

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD
Notes to the financial statements
For the year ended 30 June 2024

6 Analysis of expenditure

	Basis of allocation	Charitable activities	Support costs	Governance costs	2024 Total	2023 Total
		£	£	£	£	£
Staff costs	Direct	67,500	-	-	67,500	58,128
Outgoing exchangee costs	Direct	-	-	-	-	-
incoming exchangee costs	Direct	38,577	-	-	38,577	29,341
Staff Travel and training costs	Direct	-	811	-	811	21
Printing postage and stationery	Direct	-	500	-	500	-
Telephone	Direct	-	223	-	223	373
Advertising	Direct	-	204	-	204	-
International ICYE fees	Direct	-	8,602	-	8,602	8,771
Rent	Direct	-	6,875	-	6,875	6,960
Sundry expenses	Direct	-	2,788	-	2,788	696
Insurance	Direct	-	1,019	-	1,019	934
Bank charges	Direct	-	136	-	136	137
Independent examiner's fees	Direct	-	-	1,650	1,650	1,800
		106,077	21,158	1,650	128,885	107,161
Support costs		21,158	(21,158)	-	-	-
Governance costs		1,650	-	(1,650)	-	-
Total expenditure		128,885	-	-	128,885	107,161

Of the total expenditure, £128,885 was unrestricted (2023: £107,161) and £0 was restricted (2023: £0).

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2024

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2024	2023
	£	£
Independent examiner's fees	1,500	1,500

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2024	2023
	£	£
Salaries and wages	65,515	56,280
Social security costs	534	534
Employer's contribution to defined contribution pension schemes	1,451	1,314
	<u>67,500</u>	<u>58,128</u>

The were no employees who received employee benefits (excluding employer pension) of £60,000 or more (2023: Nil).

The total employee benefits including pension contributions of the key management personnel were £30,033 (2023: £29,064).

The charity trustees were not paid or received any other benefits in the year (2023: £nil). They were reimbursed £503 travel expenses during the year (2023: £180). One charity trustee received payment for professional or other services supplied to the charity of £120 (2023: £750).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024	2023
	No.	No.
Charitable activities	2	1
Support	1	1
	<u>3</u>	<u>2</u>

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Debtors

	2024	2023
	£	£
Other debtors	87,457	86,117
Prepayments	-	-
	<u>87,457</u>	<u>86,117</u>

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2024

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	4,437	3,972
Taxation and social security	749	875
Accruals	18,731	11,029
	<u>23,917</u>	<u>15,876</u>

12 Pension scheme

The pension scheme is provided through Nest Pensions (Government approved scheme).

13 Analysis of net assets between funds 2024

	General unrestricted £	Restricted £	Total funds £
Net current assets	82,946	-	82,946
Net assets at the end of the year	<u>82,946</u>	<u>-</u>	<u>82,946</u>

	General unrestricted £	Restricted £	Total funds £
Analysis of net assets between funds 2023			
Net current assets	82,273	-	82,273
Net assets at the end of the year	<u>82,273</u>	<u>-</u>	<u>82,273</u>

14 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15 Related party transactions

The company is linked to and follows the policies of the International Cultural Youth Exchange which is based in Germany. The company pays fees to that organisation based on the number of exchanges in each year. The fees for the year were £8,602 (2023: £8,771). Other debtors include £56,922, due from that organisation (2023: £85,503)

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

England & Wales - Charity number 1081907

Accounts

Inter-Cultural Youth Exchange (ICYE-UK) Ltd

(A Company Limited by Guarantee)

Company No. 04012492

Charity No. 1081907

Report and financial statements

For the year ended

30 June 2023

Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Report and financial statements

For the year ended 30 June 2023

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Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Reference and administrative information

For the year ended 30 June 2023

Trustees:	Keith Donnelly (Chair appointed 25 November 2023) Araceli Higuera Barbarin (Chair appointed 19 November 2022, resigned 25 November 2023) Edmund John McGuinness (Chair resigned 19 November 2022) Tatjana Daum (resigned 5 December 2023) Oliver Flor (appointed 6 March 2023) Franziska Glas Giovanni Mastroianni (appointed 6 June 2023) Ronan McHugh (resigned 25 November 2023) Ines Newman Nidhi Mahendrabhai Patel (appointed 25 November 2023) Maiedha Raza (appointed 6 March 2023) Allan Russell Taylor
Company number:	04012492
Charity number:	1081907
Registered office:	Latin American House, Kingsgate Place London NW6 4TA
Auditors:	Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG www.goldwins.co.uk
Bankers	HSBC 50-52 Kilburn High Road London NW6 4HJ

Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Trustees' annual report

For the year ended 30 June 2023

The trustees, who are also directors under company law, present their report and financial statements for the year ended 30 June 2023.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The charity has a vision of a world where the sharing of cultures and ideas is embraced, celebrated and lived. The charity works in partnership with an international network of locally managed ICYE organisations and partners to provide supported international volunteer opportunities which benefit the participants and the local communities; encourage young people from around the world to live, learn and work together; and engage members in the on-going development of the organisation.

The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit. The Trustees have also paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities for 2022-23 were focused on the hosting programme and levels have been returning to pre-pandemic. We hosted 45 people in the UK (2021-22, 38 people). We were able to arrange exchanges with 11 countries which, although less than the previous year (2021-22 12 countries), has been considered as successful considering that we no longer had access to the EU funded programmes. Although we have not been able to send anyone overseas again in 2022-23, there has been preliminary research with the aim to re-start the sending programme.

For 2023-24 we are maintaining a focus on our hosting programme, with the aim to keep activities at a similar level. We are also re-developing our sending programme and have started to promote opportunities with the aim of sending volunteers for 2024-25. Due to the increased resources and staff allocated to the re-starting the sending programmes, in addition to increased costs across all our activities, we are expecting a deficit for 2023-24 and then break-even point for 2024-25.

Financial Review:

Income for the year decreased slightly to £110,001 (£121,539 in 2021-22). There was a corresponding minimal decrease in expenditure with programme activities levels being largely comparable to the previous year. There was an increase in fundraising activities with donation income of £3,792 (£971 in 2021-22). The overall result is a surplus for the year of £2,840 (2021-22 Surplus £3,520)

It is the policy of the organisation that funds which have not been designated for a specific use should be maintained at a level equivalent to at least twelve months fixed administration costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Current reserves are at the required level.

The Trustees have assessed the major risks to which the organisation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The continuing impact of the pandemic and the continuing consequences of Brexit, in terms of visas and access to financial grants have been carefully considered.

Structure, governance and management

The organisation is a company limited by guarantee (No. 04012492) and is a registered charity (No.1081907).

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up of the company.

The Trustees are appointed at the AGM as a result of having previously been on an exchange programme or for their particular knowledge or skills. There is also the option to co-opt trustees onto the board between AGMs on the same basis.

The company is a member of International Cultural Youth Exchange Federation which is based in Germany and follows their policies and procedures. The company pays fees to that organisation based on the number of exchanges in each year.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Trustees' annual report

For the year ended 30 June 2023

Statement as to disclosure to our independent examiners

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiners are unaware;
and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

The trustees' annual report has been approved by the trustees on ...22.03.2024...

and signed on their behalf by;

K Donnelly.....

K DONNELLY (Chair)

Trustee

Independent examiners' report

To the trustees of Inter-Cultural Youth Exchange (ICYE-UK) Ltd

For the year ended 30 June 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Epton BA FCA CTA FCIE

Goldwins

Chartered accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

22 March 2024

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 30 June 2023

		Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	Note	£	£	£	£
Income from:					
Donations	3	3,792	-	3,792	971
Charitable activities	4	106,201	-	106,201	119,220
Investment income	5	8	-	8	2
Other income	5a	-	-	-	1,346
Total income		110,001	-	110,001	121,539
Expenditure on:					
Charitable activities	6	107,161	-	107,161	118,019
Total expenditure		107,161	-	107,161	118,019
Net income / (expenditure) for the year		2,840	-	2,840	3,520
Net movement in funds		2,840	-	2,840	3,520
Reconciliation of funds:					
Total funds brought forward		79,433	-	79,433	75,913
Total funds carried forward	13	82,273	-	82,273	79,433

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Balance sheet

As at 30 June 2023

	Note	2023 £	2023	2022	2022 £
Current assets:					
Debtors	10	86,117		67,517	
Cash at bank and in hand		<u>12,032</u>		<u>26,899</u>	
		98,149		94,416	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>15,876</u>		<u>14,983</u>	
Net current assets			<u>82,273</u>		<u>79,433</u>
Funds					
Unrestricted funds:					
General funds	13	<u>82,273</u>		<u>79,433</u>	
Total unrestricted funds			<u>82,273</u>		<u>79,433</u>
Total funds			<u>82,273</u>		<u>79,433</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the trustees on date 22.03.2024
and signed on their behalf by:

K Donnelly

K Donnelly
Trustee

A Taylor

A Taylor
Trustee

Company registration no. 04012492

The attached notes form part of the financial statements.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2023

1 Accounting policies (continued)

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

h) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	20%
Computer equipment	33%

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2023

2 Detailed comparatives for the statement of financial activities

	2022 Unrestricted £	2022 Restricted £	2022 Total £
Income from:			
Donations and legacies	971	-	971
Charitable activities	119,220	-	119,220
Investments	2	-	2
Other income	1,346	-	1,346
Total income	121,539	-	121,539
Expenditure on:			
Charitable activities	118,019	-	118,019
Total expenditure	118,019	-	118,019
Net movement in funds	3,520	-	3,520
Total funds brought forward	75,913	-	75,913
Total funds carried forward	79,433	-	79,433

3 Income from donations

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Donations	3,792	-	3,792	971
	3,792	-	3,792	971

4 Income from charitable activities

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Participation funding	96,915	-	96,915	72,777
Grants receivable	9,286	-	9,286	46,443
Total income from charitable activities	106,201	-	106,201	119,220

Grants receivable comprise funds received from Erasmus +programme through its agent British Council and ECORYS.

5 Income from investments

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Bank interest	8	-	8	2
	8	-	8	2

5a Other Income - Job Retention Scheme

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Job Retention Scheme	-	-	-	1,346
	-	-	-	1,346

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2023

6 Analysis of expenditure

	Basis of allocation	Charitable activities	Support costs	Governance costs	2023 Total	2022 Total
		£	£	£	£	£
Staff costs	Direct	58,128	-	-	58,128	57,002
incoming exchangee costs	Direct	29,341	-	-	29,341	38,853
Staff Travel and training costs	Direct	-	21	-	21	-
Telephone	Direct	-	373	-	373	350
Advertising	Direct	-	-	-	-	-
International ICYE fees	Direct	-	8,771	-	8,771	7,233
Rent	Direct	-	6,960	-	6,960	10,920
Sundry expenses	Direct	-	696	-	696	1,121
Insurance	Direct	-	934	-	934	897
Bank charges	Direct	-	137	-	137	143
Independent examiner's fees	Direct	-	-	1,800	1,800	1,500
		87,469	17,892	1,800	107,161	118,019
Support costs		17,892	(17,892)	-	-	-
Governance costs		1,800	-	(1,800)	-	-
Total expenditure		107,161	-	-	107,161	118,019

Of the total expenditure, £107,161 was unrestricted (2022: £118,019) and £0 was restricted (2022: £0).

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2023

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2023	2022
	£	£
Independent examiner's fees	1,500	1,500

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2023	2022
	£	£
Salaries and wages	56,280	54,718
Social security costs	534	1,017
Employer's contribution to defined contribution pension schemes	1,314	1,267
	58,128	57,002

The were no employees who received employee benefits (excluding employer pension) of £60,000 or more (2022: Nil).

The total employee benefits including pension contributions of the key management personnel were £29,064 (2022: £28,501).

The charity trustees were not paid or received any other benefits in the year (2022: £nil). They were reimbursed £180 travel expenses during the year (2022: £nil). One charity trustee received payment for professional or other services supplied to the charity of £750 (2022: £420).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2023	2022
	No.	No.
Charitable activities	1	1
Support	1	1
	2	2

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2023

10 Debtors

	2023	2022
	£	£
Other debtors	85,983	67,517
Prepayments	134	-
	86,117	67,517

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	3,972	2,220
Taxation and social security	875	981
Accruals	11,029	11,782
	15,876	14,983

12 Pension scheme

The pension scheme is provided through Nest Pensions (Government approved scheme).

13 Analysis of net assets between funds - current year

	General unrestricted	Restricted	Total funds
	£	£	£
Net current assets	82,273	-	82,273
Net assets at the end of the year	82,273	-	82,273

Analysis of net assets between funds - previous year

	General unrestricted	Restricted	Total funds
	£	£	£
Net current assets	79,433	-	79,433
Net assets at the end of the year	79,433	-	79,433

14 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15 Related party transactions

The company is linked to and follows the policies of the International Cultural Youth Exchange which is based in Germany. The company pays fees to that organisation based on the number of exchanges in each year. The fees for the year were £8,771 (2022: £7,233). Other debtors include £83,504, due from that organisation (2022: £ 33,513)

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

England & Wales - Charity number 1081907

Accounts

Inter-Cultural Youth Exchange (ICYE-UK) Ltd

(A Company Limited by Guarantee)

Company No. 04012492

Charity No. 1081907

Report and financial statements

For the year ended

30 June 2022



Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Report and financial statements

For the year ended 30 June 2022

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Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Reference and administrative information

For the year ended 30 June 2022

Trustees: **Araceli Higuera Barbarin** (Chair appointed 19 November 2022)
Edmund John McGuinness (Chair resigned 19 November 2022)
Meike Imberg (Chair resigned 20 November 2021)
Eleanor Cusack (resigned 20 November 2021)
Tatjana Daum (appointed 21 November 2020)
Keith Donnelly (appointed 20 November 2021)
Franziska Glas (appointed 21 November 2020)
Ronan McHugh (appointed 13 September 2021)
Ines Newman (appointed 20 November 2021)
Chioma Michelle Okwudiafor (resigned 20 November 2021)
Allan Russell Taylor (appointed 21 November 2020)

Company number: 04012492

Charity number: 1081907

Registered office: Latin American House,
Kingsgate Place
London
NW6 4TA

Auditors: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Bankers HSBC
50-52 Kilburn High Road
London
NW6 4HJ

Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Trustees' annual report

For the year ended 30 June 2022

The trustees, who are also directors under company law, present their report and financial statements for the year ended 30 June 2022.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The charity has a vision of a world where the sharing of cultures and ideas is embraced, celebrated and lived. The charity works in partnership with an international network of locally managed ICYE organisations and partners to provide supported international volunteer opportunities which benefit the participants and the local communities; encourage young people from around the world to live, learn and work together; and engage members in the on-going development of the organisation.

The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit. The Trustees have also paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The scope and level of our activity level in 2021-22 was still impacted by the COVID-19 pandemic. We have not been able to send anyone overseas (2020-21, 1 person). Our hosting programme has begun to recover and we hosted 38 people (2020-21, 24 people). The majority of people taking part in our hosting programme continue to come from Germany. Although it has not yet gone back to pre-pandemic levels, the range of countries we could arrange exchanges with has however increased to 12 (2020-21, 5 countries).

For 2022-23 we are maintaining a focus on our hosting programme and expect only minimal or no activity on our sending programmes. We are aiming to stay connected with the volunteering market and engage those wanting to take part in exchanges abroad with the aim to restart our sending programme. We are seeing a slight increase in the number of people taking part in our hosting programme for 2022-23 and we are also expecting to be able to arrange exchanges with more countries. However we no longer have access to the EU programmes in 2022-23 due to Brexit so overall number of exchanges are expected to be at lower levels than pre-pandemic. Early indications for 2022-23 predict a break even result for the year with expected increased expenditure.

Financial Review:

Income for the year increased slightly to £121,539 (£114,051 in 2020-21). There was an increase in expenditure largely due to the increase in programme activities for the year. Support was received at the start of the year from the Job Retention Scheme to enable salary costs for furloughed staff to be covered. The overall result is a surplus for the year.

There was an unrestricted funds surplus for the year of £2,549 (2020-21 Surplus £15,819) which resulted in an overall surplus of £3520 (2020-21 Surplus £17,227) with fund raising activities of £971 (2020-21 £1,408)

It is the policy of the organisation that funds which have not been designated for a specific use should be maintained at a level equivalent to at least twelve months fixed administration costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Current reserves are at the required level.

Trustees' annual report

For the year ended 30 June 2022

The Trustees have assessed the major risks to which the organisation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The continuing impact of the pandemic and the consequences of Brexit, in terms of visas and access to financial grants have been carefully considered.

Structure, governance and management

The organisation is a company limited by guarantee (No. 04012492) and is a registered charity (No.1081907).

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up of the company.

The Trustees are appointed at the AGM as a result of having previously been on an exchange programme or for their particular knowledge or skills.

The company is a member of International Cultural Youth Exchange Federation which is based in Germany and follows their policies and procedures. The company pays fees to that organisation based on the number of exchanges in each year.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Trustees' annual report

For the year ended 30 June 2022

Statement as to disclosure to our independent examiners

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiners are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

The trustees' annual report has been approved by the trustees on ...6th March 2023.....

and signed on their behalf by;



.....
A HIGUERAS BARBARIN (Chair)
Trustee

Independent examiners' report

To the trustees of Inter-Cultural Youth Exchange (ICYE-UK) Ltd

For the year ended 30 June 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Epton BA FCA CTA FCIE

Goldwins

Chartered accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

16 March 2023

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 30 June 2022

	Note	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Income from:					
Donations	3	971		971	1,408
Charitable activities	4	119,220	-	119,220	101,689
Investment income	5	2	-	2	3
Other income	5a	1,346		1,346	10,951
Total income		121,539	-	121,539	114,051
Expenditure on:					
Charitable activities	6	118,019		118,019	96,824
Total expenditure		118,019	-	118,019	96,824
Net income / (expenditure) for the year	7	3,520	-	3,520	17,227
Transfers between funds		-	-	-	-
Net movement in funds		3,520	-	3,520	17,227
Reconciliation of funds:					
Total funds brought forward		75,913	-	75,913	58,686
Total funds carried forward		79,433	-	79,433	75,913

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Balance sheet


As at 30 June 2022

	Note	2022 £	2022	2021	2021 £
Current assets:					
Debtors	10	67,517		52,658	
Cash at bank and in hand		<u>26,899</u>		<u>38,023</u>	
		94,416		90,681	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>14,983</u>		<u>14,768</u>	
Net current assets			<u>79,433</u>		<u>75,913</u>
Funds					
Restricted funds	13		-		-
Unrestricted funds:					
General funds		<u>79,433</u>		<u>75,913</u>	
Total unrestricted funds			<u>79,433</u>		<u>75,913</u>
Total funds			<u>79,433</u>		<u>75,913</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 6th March 2023
and signed on their behalf by:



A Higuera Barbarin
Trustee



A TAYLOR
Trustee

Company registration no. 04012492

The attached notes form part of the financial statements.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2022

1 Accounting policies (continued)

h) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	20%
Computer equipment	33%

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2022

2 Detailed comparatives for the statement of financial activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £
Income from:			
Donations and legacies	1,408	-	1,408
Charitable activities	101,689	-	101,689
Investments	3	-	3
Other income	10,951	-	10,951
Total income	114,051	-	114,051
Expenditure on:			
Charitable activities	96,824	-	96,824
Total expenditure	96,824	-	96,824
Net income / expenditure	17,227	-	17,227
Transfers between funds	-	-	-
Net movement in funds	17,227	-	17,227
Total funds brought forward	58,686	-	58,686
Total funds carried forward	75,913	-	75,913

3 Income from donations

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Donations	971	-	971	1,408
	971	-	971	1,408

4 Income from charitable activities

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Participation funding	72,777	-	72,777	53,002
Grants receivable	46,443	-	46,443	48,687
Total income from charitable activities	119,220	-	119,220	101,689

Grants receivable comprise funds received from Erasmus +programme through its agent British Council and ECORYS.

5 Income from investments

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Bank interest	2	-	2	3
	2	-	2	3

5a Other Income - Job Retention Scheme

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Job Retention Scheme	1,346	-	1,346	10,651
	1,346	-	1,346	10,651

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2022

6 Analysis of expenditure

	Basis of allocation	Charitable activities	Support costs	Governance costs	2022 Total	2021 Total
		£	£	£	£	£
Staff costs	Direct	57,002	-	-	57,002	55,806
Outgoing exchangee costs	Direct	-	-	-	-	24
incoming exchangee costs	Direct	38,853	-	-	38,853	21,586
Staff Travel and training costs	Direct	-	-	-	-	-
Printing postage and stationery	Direct	-	-	-	-	-
Telephone	Direct	-	350	-	350	360
Advertising	Direct	-	-	-	-	-
International ICYE fees	Direct	-	7,233	-	7,233	2,389
Rent	Direct	-	10,920	-	10,920	10,920
Sundry expenses	Direct	-	1,121	-	1,121	3,417
Insurance	Direct	-	897	-	897	732
Bank charges	Direct	-	143	-	143	90
Independent examiner's fees	Direct	-	-	1,500	1,500	1,500
		95,855	20,664	1,500	118,019	96,824
Support costs		20,664	(20,664)	-	-	-
Governance costs		1,500	-	(1,500)	-	-
Total expenditure		118,019	-	-	118,019	96,824

Of the total expenditure, £118,019 was unrestricted (2021: £96,824) and £0 was restricted (2021: £0).

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2022

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2022	2021
	£	£
Independent examiner's fees	1,500	1,500

8 Analysis of staff costs, trustee remuneration and expenses

Staff costs were as follows:	2022	2021
	£	£
Salaries and wages	54,718	53,600
Social security costs	1,017	972
Employer's contribution to defined contribution pension schemes	1,267	1,234
	<u>57,002</u>	<u>55,806</u>

There were no employees who received employee benefits (excluding employer pension) of £60,000 or more (2021: Nil).

The total employee benefits including pension contributions of the key management personnel were £28,501 (2021: £27,893).

The charity trustees were not paid or received any other benefits in the year (2021: £nil). They were reimbursed £0 travel expenses during the year (2021: £nil). One charity trustee received payment for professional or other services supplied to the charity of £420 (2021: £360).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022	2021
	No.	No.
Charitable activities	1	1
Support	1	1
	<u>2</u>	<u>2</u>

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Debtors

	2022	2021
	£	£
Other debtors	67,517	52,658
Prepayments	-	-
	<u>67,517</u>	<u>52,658</u>

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2022

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	2,220	2,807
Taxation and social security	981	869
Accruals	11,782	11,092
	<u>14,983</u>	<u>14,768</u>

12 Pension scheme

The pension scheme is provided through Nest Pensions (Government approved scheme).

13 Analysis of net assets between funds 2022

	General unrestricted	Restricted	Total funds
	£	£	£
Net current assets	79,433	-	79,433
Net assets at the end of the year	<u>79,433</u>	<u>-</u>	<u>79,433</u>

	General unrestricted	Restricted	Total funds
	£	£	£
Net current assets	75,913	-	75,913
Net assets at the end of the year	<u>75,913</u>	<u>-</u>	<u>75,913</u>

14 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15 Related party transactions

The company is linked to and follows the policies of the International Cultural Youth Exchange which is based in Germany. The company pays fees to that organisation based on the number of exchanges in each year. The fees for the year were £7,233 (2021: £2,389). Other debtors include £33,513 due from that organisation (2021: £32,276)

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

England & Wales - Charity number 1081907

Accounts

Inter-Cultural Youth Exchange (ICYE-UK) Ltd

(A Company Limited by Guarantee)

Company No. 04012492

Charity No. 1081907

Report and financial statements

For the year ended

30 June 2021



Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Report and financial statements

For the year ended 30 June 2021

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Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Reference and administrative information

For the year ended 30 June 2021

Trustees: Edmund John McGuinness (Chair appointed 20 November 2021)
Meike Imberg (Chair resigned 20 November 2021)
Rebecca Jacques (Co-Chair resigned 21 November 2020)
Jonathan Potter (Vice Chair resigned 21 November 2020)
Eleanor Cusack (resigned 20 November 2021)
Tatjana Daum (appointed 21 November 2020)
Keith Donnelly (appointed 20 November 2021)
Franziska Glas (appointed 21 November 2020)
Nathalie Emmy Grigorenko (appointed 21 November 2020, resigned 19 April 2021)
Araceli Higuera Barbarin (appointed 21 November 2020)
Ronan McHugh (appointed 13 September 2021)
Emre Nallar (resigned 21 November 2020)
Ines Newman (appointed 20 November 2021)
Chioma Michelle Okwudiafor (resigned 20 November 2021)
Evangelia Panou (appointed 1 June 2020, resigned 21 November 2020)
Allan Russell Taylor (appointed 21 November 2020)
Jasmine Wakeel (resigned 21 November 2020)

Company number: 04012492

Charity number: 1081907

Registered office: Latin American House,
Kingsgate Place
London
NW6 4TA

Auditors: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Bankers HSBC
50-52 Kilburn High Road
London
NW6 4HJ

Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Trustees' annual report

For the year ended 30 June 2021

The trustees, who are also directors under company law, present their report and financial statements for the year ended 30 June 2021.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The charity has a vision of a world where the sharing of cultures and ideas is embraced, celebrated and lived. The charity works in partnership with an international network of locally managed ICYE organisations and partners to provide supported international volunteer opportunities which benefit the participants and the local communities; encourage young people from around the world to live, learn and work together; and engage members in the on-going development of the organisation.

The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit. The Trustees have also paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Exchange programmes were arranged with 19 countries (2020 22 countries). This year we sent 8 people overseas (2020 16 people) and we hosted 51 people (2020 45 people). There were 19 countries involved – 5 in South/Central/North America (20 people); 5 in Asia (15 people); 9 in Europe (24 people).

The scope and level of our activity level in 2020-21 was reduced significantly due to the COVID-19 pandemic. This year we sent 1 person overseas (2020, 8 people) and we hosted 24 people (2020, 51 people). The range of countries we could arrange exchanges was also reduced significantly to 5 (2020, 19 countries)

The impact of the pandemic has continued to be significant into 2021-22. We have maintained a focus on our hosting programme and expect only minimal or no activity on our sending programmes. We are seeing a slight increase in the number of people taking part in exchanges for 2021-22 and we are also beginning to be able to arrange exchanges with more countries. However the levels are still significantly less than pre-pandemic. Early indications for 2021-22 predict a deficit for the year with expected increased expenditure

Financial Review:

Income for the year fell to £114,051 (from £161,766 in 2020). There was also a fall in costs, through a fall in exchange activity costs, reduction in ICYE International membership fees, a fall in office costs and a reduction in salary costs. Support from the Job Retention Scheme enabled salary costs for furloughed staff to be covered and no job losses due to the pandemic. The overall result is a surplus for the year.

There was an unrestricted funds surplus for the year of £17,227 (2020 £2,699) which resulted in an overall surplus of £17,227 (2020 surplus £2699) by fund raising activities of £1,408 (2020 £3,111)

It is the policy of the organisation that funds which have not been designated for a specific use should be maintained at a level equivalent to at least twelve months fixed administration costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Current reserves are at the required level.

The Trustees have assessed the major risks to which the organisation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The continuing impact of the pandemic and the consequences of Brexit, in terms of visas and access to financial grants have been carefully considered.

Structure, governance and management

The organisation is a company limited by guarantee (No. 04012492) and is a registered charity (No.1081907).

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up of the company.

The Trustees are appointed at the AGM as a result of having previously been on an exchange programme or for their particular knowledge or skills.

The company is a member of International Cultural Youth Exchange Federation which is based in Germany and follows their policies and procedures. The company pays fees to that organisation based on the number of exchanges in each year.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Inter-Cultural Youth Exchange (ICYE-UK) Ltd

Trustees' annual report

For the year ended 30 June 2021

Statement as to disclosure to our independent examiners

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiners are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

The trustees' annual report has been approved by the trustees on16th March 2022.....

and signed on their behalf by;



.....
E MCGUINNESS (Chair)

Trustee

Independent examiners' report

To the trustees of Inter-Cultural Youth Exchange (ICYE-UK) Ltd

For the year ended 30 June 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Epton BA FCA CTA FCIE

Goldwins

Chartered accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

16 March 2022

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 30 June 2021

	Note	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Income from:					
Donations	3	1,408	-	1,408	3,112
Charitable activities	4	101,689	-	101,689	158,607
Investment income	5	3	-	3	58
Other income	5a	10,951	-	10,951	-
Total income		114,051	-	114,051	161,777
Expenditure on:					
Charitable activities	6	96,824	-	96,824	159,078
Total expenditure		96,824	-	96,824	159,078
Net income / (expenditure) for the year	7	17,227	-	17,227	2,699
Transfers between funds		-	-	-	-
Net movement in funds		17,227	-	17,227	2,699
Reconciliation of funds:					
Total funds brought forward		58,686	-	58,686	55,987
Total funds carried forward		75,913	-	75,913	58,686

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Balance sheet

As at 30 June 2021

	Note	2021 £	2021	2020	2020 £
Current assets:					
Debtors	10	52,658		74,312	
Cash at bank and in hand		<u>38,023</u>		<u>53,800</u>	
		90,681		128,112	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>14,768</u>		<u>69,426</u>	
Net current assets			<u>75,913</u>		<u>58,686</u>
Funds	13				
Restricted funds			-		-
Unrestricted funds:					
General funds		<u>75,913</u>		<u>58,686</u>	
Total unrestricted funds			<u>75,913</u>		<u>58,686</u>
Total funds			<u>75,913</u>		<u>58,686</u>

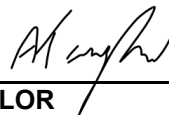
For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 16th March 2022
and signed on their behalf by:



E MCGUINNESS
Trustee



A TAYLOR
Trustee

Company registration no. 04012492

The attached notes form part of the financial statements.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2021

1 Accounting policies (continued)

h) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	20%
Computer equipment	33%

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2021

2 Detailed comparatives for the statement of financial activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £
Income from:			
Donations and legacies	3,112	-	3,112
Charitable activities	158,607	-	158,607
Investments	58	-	58
Other income	-	-	-
Total income	<u>161,777</u>	<u>-</u>	<u>161,777</u>
Expenditure on:			
Charitable activities	159,078	-	159,078
Total expenditure	<u>159,078</u>	<u>-</u>	<u>159,078</u>
Net movement in funds	2,699	-	2,699
Total funds brought forward	55,987	-	55,987
Total funds carried forward	<u>58,686</u>	<u>-</u>	<u>58,686</u>

3 Income from donations

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Donations	1,408	-	1,408	3,112
	<u>1,408</u>	<u>-</u>	<u>1,408</u>	<u>3,112</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Participation funding	53,002	-	53,002	103,988
Grants receivable	48,687	-	48,687	54,619
Total income from charitable activities	<u>101,689</u>	<u>-</u>	<u>101,689</u>	<u>158,607</u>

Grants receivable comprise funds received from Erasmus +programme through its agent British Council and ECORYS.

5 Income from investments

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Bank interest	3	-	3	58
	<u>3</u>	<u>-</u>	<u>3</u>	<u>58</u>

5a Other Income - Job Retention Scheme

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Job Retention Scheme	10,651	-	10,651	-
	<u>10,651</u>	<u>-</u>	<u>10,651</u>	<u>-</u>

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2021

6 Analysis of expenditure

	Basis of allocation	Charitable activities	Support costs	Governance costs	2021 Total	2020 Total
		£	£	£	£	£
Staff costs	Direct	55,806	-	-	55,806	66,145
Outgoing exchangee costs	Direct	24	-	-	24	10,589
incoming exchangee costs	Direct	21,586	-	-	21,586	52,575
Staff Travel and training costs	Direct	-	-	-	-	154
Printing postage and stationery	Direct	-	-	-	-	514
Telephone	Direct	-	360	-	360	1,419
Advertising	Direct	-	-	-	-	37
International ICYE fees	Direct	-	2,389	-	2,389	9,894
Rent	Direct	-	10,920	-	10,920	11,700
Sundry expenses	Direct	-	3,417	-	3,417	3,767
Insurance	Direct	-	732	-	732	692
Bank charges	Direct	-	90	-	90	92
Independent examiner's fees	Direct	-	-	1,500	1,500	1,500
		<u>77,416</u>	<u>17,908</u>	<u>1,500</u>	<u>96,824</u>	<u>159,078</u>
Support costs		17,908	(17,908)		-	-
Governance costs		1,500		(1,500)	-	-
Total expenditure		<u>96,824</u>	-	-	<u>96,824</u>	<u>159,078</u>

Of the total expenditure, £85,873 was unrestricted (2020: £159,048) and £0 was restricted (2020: £0).

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2021

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2021	2020
	£	£
Independent examiner's fees	1,500	1,500

8 Analysis of staff costs, trustee remuneration and expenses

Staff costs were as follows:	2021	2020
	£	£
Salaries and wages	53,600	61,426
Social security costs	972	3,284
Employer's contribution to defined contribution pension schemes	1,234	1,435
	<u>55,806</u>	<u>66,145</u>

The were no employees who received employee benefits (excluding employer pension) of £60,000 or more (2020: Nil).

The total employee benefits including pension contributions of the key management personnel were £27,893 (2020: £28,148).

The charity trustees were not paid or received any other benefits in the year (2020: £nil). They were reimbursed £0 travel expenses during the year (2020: £150). One charity trustee received payment for professional or other services supplied to the charity of £360 (2020: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	1	2
Support	1	1
	<u>2</u>	<u>3</u>

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Debtors

	2021	2020
	£	£
Other debtors	52,658	74,312
	<u>52,658</u>	<u>74,312</u>

INTER-CULTURAL YOUTH EXCHANGE (ICYE-UK) LTD

Notes to the financial statements

For the year ended 30 June 2021

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	2,807	51,422
Taxation and social security	869	877
Accruals	11,092	17,127
	<u>14,768</u>	<u>69,426</u>

12 Pension scheme

The pension scheme is provided through Nest Pensions (Government approved scheme).

13 Analysis of net assets between funds 2021

	General unrestricted	Restricted	Total funds
	£	£	£
Net current assets	75,913	-	75,913
Net assets at the end of the year	<u>75,913</u>	<u>-</u>	<u>75,913</u>

Analysis of net assets between funds 2020

	General unrestricted	Restricted	Total funds
	£	£	£
Net current assets	58,686	-	58,686
Net assets at the end of the year	<u>58,686</u>	<u>-</u>	<u>58,686</u>

14 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15 Related party transactions

The company is linked to and follows the policies of the International Cultural Youth Exchange which is based in Germany. The company pays fees to that organisation based on the number of exchanges in each year. The fees for the year were £2,389 (2020: £9,894). Other debtors include £37,964 due from that organisation (2020: £51,309)