

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025

FOR

BRITISH FRIENDS OF SHALVA**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

BRITISH FRIENDS OF SHALVA
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FOR THE YEAR ENDED 31 DECEMBER 2025

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BRITISH FRIENDS OF SHALVA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are to relieve the suffering of disabled children living in Israel by promoting and supporting the work of Shalva, particularly but not exclusively through the provision of funds and equipment not normally provided by the local authority/health authority and central government, respite accommodation and holidays where applicable and personnel to enable the children to receive medical service, education and employment training.

The charity operates throughout England and Wales and Israel.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grantmaking policy.

Volunteers

While the charity does not currently engage regular volunteers, events benefit from support by community members and patrons.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Shalva National Centre in Jerusalem, Israel provides transformative care, education, and advocacy for children with disabilities and their families in Israel. British Friends of Shalva supports this work by raising funds and awareness in the UK. Programmes at the Shalva Centre include early childhood intervention, inclusive education, therapeutic frameworks, sports and arts programmes, respite and family support, vocational training, and research.

During the year, British Friends of Shalva contributed £360,000 (2024: £350,000) to programs that served over 2,000 children and young adults with disabilities every week. These funds helped expand therapeutic care and vocational opportunities, advancing Shalva's mission of inclusivity and empowerment.

Fundraising activities

During the year the charity spent £132,603 (2024: £67,040) on fundraising events and a further £20,611 (2024: £63,112) on other fundraising efforts.

FINANCIAL REVIEW

Financial review

The charity is solely dependent upon donations from individuals and other charitable organisations.

The trustees present the financial accounts for the year which show income of £718,599 (2024: £534,201) and total expenditure of £654,733 (2024: £617,273). This left the charity with £171,352 (2024: £107,486) in unrestricted funds to support future charitable activity.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely governance costs of the charity for the next year.

Going concern

The trustees have assessed the charity's financial position and are satisfied that it has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

BRITISH FRIENDS OF SHALVA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The official name of the charity is British Friends of Shalva. The charity is governed by its declaration of trust dated 21st December 1999 as amended by resolution dated 12th July 2000 as amended by resolution dated 7th July 2014.

The charity was registered with the Charity Commission on 7th August 2000.

Recruitment and appointment of new trustees

All current trustees are honorary members. The trustees administer the day to day affairs of the charity. New trustees undergo suitable recruitment training and induction procedures. None of the trustees have any beneficial interest in the charity.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to those operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081887

Principal address

Suite 174
The Kinetic Business Centre
Theobald Street
Borehamwood
Hertfordshire
WD6 4PJ

Trustees

Mr J H Corre
Ms D Fisher
Mr R Kannor
Mrs M Shemtob
Mrs L Harris
Mr S P Sterling

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Bankers

Lloyds TSB
PO Box 1000
Andover
BX1 1LT

Approved by order of the board of trustees on 5 May 2026 and signed on its behalf by:

Mr J H Corre - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRITISH FRIENDS OF SHALVA**

Independent examiner's report to the trustees of British Friends of Shalva

I report to the charity trustees on my examination of the accounts of British Friends of Shalva (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

5 May 2026

BRITISH FRIENDS OF SHALVA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	<u>718,599</u>	<u>534,201</u>
EXPENDITURE ON			
Raising funds	3	153,214	130,152
Charitable activities	4		
Grants to Shalva Centre		360,000	350,000
Charitable activities		<u>141,519</u>	<u>137,121</u>
Total		<u>654,733</u>	<u>617,273</u>
NET INCOME/(EXPENDITURE)		63,866	(83,072)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>107,486</u>	<u>190,558</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>171,352</u></u>	<u><u>107,486</u></u>

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA

**BALANCE SHEET
31 DECEMBER 2025**

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	422	695
CURRENT ASSETS			
Debtors	10	26,586	22,070
Cash at bank		<u>147,824</u>	<u>89,195</u>
		174,410	111,265
CREDITORS			
Amounts falling due within one year	11	(3,480)	(4,474)
NET CURRENT ASSETS		<u>170,930</u>	<u>106,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>171,352</u>	<u>107,486</u>
NET ASSETS		<u>171,352</u>	<u>107,486</u>
FUNDS			
Unrestricted funds		<u>171,352</u>	<u>107,486</u>
TOTAL FUNDS		<u>171,352</u>	<u>107,486</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 May 2026 and were signed on its behalf by:

Mr J H Corre - Trustee

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>58,629</u>	<u>(72,497)</u>
Net cash provided by/(used in) operating activities		<u>58,629</u>	<u>(72,497)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(592)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(592)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		58,629	(73,089)
Cash and cash equivalents at the beginning of the reporting period		<u>89,195</u>	<u>162,284</u>
Cash and cash equivalents at the end of the reporting period		<u>147,824</u>	<u>89,195</u>

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	63,866	(83,072)
Adjustments for:		
Depreciation charges	273	274
(Increase)/decrease in debtors	(4,516)	16,960
Decrease in creditors	(994)	(6,659)
Net cash provided by/(used in) operations	<u>58,629</u>	<u>(72,497)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25	Cash flow	At 31.12.25
	£	£	£
Net cash			
Cash at bank	<u>89,195</u>	<u>58,629</u>	<u>147,824</u>
	<u>89,195</u>	<u>58,629</u>	<u>147,824</u>
Total	<u>89,195</u>	<u>58,629</u>	<u>147,824</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

BRITISH FRIENDS OF SHALVA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	692,013	512,120
Gift aid	26,586	22,081
	<u>718,599</u>	<u>534,201</u>

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Event management	132,603	67,040
Fundraising	20,611	63,112
	<u>153,214</u>	<u>130,152</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grants to Shalva Centre	360,000	-	360,000
Charitable activities	-	141,519	141,519
	<u>360,000</u>	<u>141,519</u>	<u>501,519</u>

5. GRANTS PAYABLE

	2025	2024
	£	£
Grants to Shalva Centre	<u>360,000</u>	<u>350,000</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>139,011</u>	<u>460</u>	<u>2,048</u>	<u>141,519</u>

BRITISH FRIENDS OF SHALVA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	94,200	72,346
Social security costs	2,622	2,503
Other pension costs	4,139	2,811
	<u>100,961</u>	<u>77,660</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	<u>2</u>	<u>2</u>
Employees		

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2025 and 31 December 2025	<u>3,858</u>
DEPRECIATION	
At 1 January 2025	3,163
Charge for year	<u>273</u>
At 31 December 2025	<u>3,436</u>
NET BOOK VALUE	
At 31 December 2025	<u>422</u>
At 31 December 2024	<u>695</u>

BRITISH FRIENDS OF SHALVA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Gift Aid repayments	<u>26,586</u>	<u>22,070</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	2,080	3,074
Other creditors	<u>1,400</u>	<u>1,400</u>
	<u>3,480</u>	<u>4,474</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.