

**Report of the Trustees and  
Unaudited Financial Statements  
FOR THE YEAR ENDED  
31 December 2024  
for  
BRITISH FRIENDS OF SHALVA**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**BRITISH FRIENDS OF SHALVA**  
**Contents of the Financial Statements**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**BRITISH FRIENDS OF SHALVA**  
**Report of the Trustees**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives for which the charity is established are to relieve the suffering of disabled children living in Israel by promoting and supporting the work of Shalva, particularly but not exclusively through the provision of funds and equipment not normally provided by the local authority/health authority and central government, respite accommodation and holidays where applicable and personnel to enable the children to receive medical service, education and employment training.

The charity operates throughout England and Wales and Israel.

### **Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

### **Volunteers**

While the charity does not currently engage regular volunteers, events benefit from support by community members and patrons.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Shalva National Centre in Jerusalem, Israel provides transformative care, education, and advocacy for children with disabilities and their families in Israel. British Friends of Shalva supports this work by raising funds and awareness in the UK. Programmes at the Shalva Centre include early childhood intervention, inclusive education, therapeutic frameworks, sports and arts programmes, respite and family support, vocational training, and research.

During the year, British Friends of Shalva contributed £350,000 (2023: £450,000) to programs that served over 2,000 children and young adults with disabilities every week. These funds helped expand therapeutic care and vocational opportunities, advancing Shalva's mission of inclusivity and empowerment.

### **Fundraising activities**

During the year the charity spent £67,040 (2023: £81,842) on fundraising events and a further £63,112 (2023: £39,030) on other fundraising efforts.

## **FINANCIAL REVIEW**

### **Financial review**

The charity is solely dependent upon donations from individuals and other charitable organisations.

The trustees present the financial accounts for the year which show income of £534,201 (2023: £764,791) and total expenditure of £617,273 (2023: £742,026). This left the charity with £107,486 (£190,558) in unrestricted funds to support future charitable activity.

### **Reserves Policy**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely governance costs of the charity for the next year.

### **FUTURE PLANS**

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

**BRITISH FRIENDS OF SHALVA**  
**Report of the Trustees**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The official name of the charity is British Friends of Shalva. The charity is governed by its declaration of trust dated 21st December 1999 as amended by resolution dated 12th July 2000 as amended by resolution dated 7th July 2014.

The charity was registered with the Charity Commission on 7th August 2000.

**Recruitment and appointment of new trustees**

All current trustees are honorary members. The trustees administer the day to day affairs of the charity. New trustees undergo suitable recruitment training and induction procedures. None of the trustees have any beneficial interest in the charity.

**Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to those operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1081887

**Principal address**

Suite 174  
The Kinetic Business Centre  
Theobald Street  
Borehamwood  
Hertfordshire  
WD6 4PJ

**Trustees**

Mr J H Corre  
Ms D Fisher  
Mr R Kannor  
Mrs M Shemtob  
Mrs L Harris  
Mr S P Sterling

**Independent Examiner**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**Bankers**

Lloyds TSB  
PO Box 1000  
Andover  
BX1 1LT

Approved by order of the board of trustees on 9 June 2025 and signed on its behalf by:

Mr J H Corre - Trustee

## **Independent Examiner's Report to the Trustees of British Friends of Shalva**

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### **Independent examiner's report to the trustees of British Friends of Shalva**

I report to the charity trustees on my examination of the accounts of British Friends of Shalva (the Trust) for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Fine, FCA

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

9 June 2025

**BRITISH FRIENDS OF SHALVA**

**Statement of Financial Activities**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	<u>534,201</u>	<u>764,791</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	130,152	211,854
<b>Charitable activities</b>	4		
Grants to Shalva Centre		350,000	450,000
Charitable activities		<u>137,121</u>	<u>80,172</u>
<b>Total</b>		<u>617,273</u>	<u>742,026</u>
<b>NET INCOME/(EXPENDITURE)</b>		(83,072)	22,765
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>190,558</u>	<u>167,793</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>107,486</u>	<u>190,558</u>

The notes form part of these financial statements

**BRITISH FRIENDS OF SHALVA**

**Balance Sheet  
31 DECEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	9	695	377
<b>CURRENT ASSETS</b>			
Debtors	10	22,070	39,030
Cash at bank		<u>89,195</u>	<u>162,284</u>
		111,265	201,314
<b>CREDITORS</b>			
Amounts falling due within one year	11	(4,474)	(11,133)
		<u>106,791</u>	<u>190,181</u>
<b>NET CURRENT ASSETS</b>			
		<u>107,486</u>	<u>190,558</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>107,486</u>	<u>190,558</u>
<b>NET ASSETS</b>			
		<u>107,486</u>	<u>190,558</u>
<b>FUNDS</b>			
Unrestricted funds		<u>107,486</u>	<u>190,558</u>
<b>TOTAL FUNDS</b>		<u>107,486</u>	<u>190,558</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 June 2025 and were signed on its behalf by:

Mr J H Corre - Trustee

The notes form part of these financial statements

**BRITISH FRIENDS OF SHALVA**

**Cash Flow Statement**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(72,497)</u>	<u>15,483</u>
Net cash (used in)/provided by operating activities		<u>(72,497)</u>	<u>15,483</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(592)</u>	<u>(502)</u>
Net cash used in investing activities		<u>(592)</u>	<u>(502)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(73,089)</u>	<u>14,981</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>162,284</u>	<u>147,303</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>89,195</u></u>	<u><u>162,284</u></u>

The notes form part of these financial statements



**BRITISH FRIENDS OF SHALVA**

**Notes to the Cash Flow Statement  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(83,072)	22,765
<b>Adjustments for:</b>		
Depreciation charges	274	531
Decrease/(increase) in debtors	16,960	(6,636)
Decrease in creditors	<u>(6,659)</u>	<u>(1,177)</u>
<b>Net cash (used in)/provided by operations</b>	<u><u>(72,497)</u></u>	<u><u>15,483</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.24 £	Cash flow £	At 31.12.24 £
<b>Net cash</b>			
Cash at bank	<u>162,284</u>	<u>(73,089)</u>	<u>89,195</u>
	<u>162,284</u>	<u>(73,089)</u>	<u>89,195</u>
<b>Total</b>	<u><u>162,284</u></u>	<u><u>(73,089)</u></u>	<u><u>89,195</u></u>

**BRITISH FRIENDS OF SHALVA**  
**Notes to the Financial Statements**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instrument**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**BRITISH FRIENDS OF SHALVA**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. DONATIONS AND LEGACIES**

	2024 £	2023 £
Donations	512,120	725,761
Gift aid	<u>22,081</u>	<u>39,030</u>
	<u>534,201</u>	<u>764,791</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	2024 £	2023 £
Event management	67,040	81,842
Fundraising	<u>63,112</u>	<u>130,012</u>
	<u>130,152</u>	<u>211,854</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grants to Shalva Centre	350,000	-	350,000
Charitable activities	<u>-</u>	<u>137,121</u>	<u>137,121</u>
	<u>350,000</u>	<u>137,121</u>	<u>487,121</u>

**5. GRANTS PAYABLE**

	2024 £	2023 £
Grants to Shalva Centre	<u>350,000</u>	<u>450,000</u>

**6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>133,503</u>	<u>1,570</u>	<u>2,048</u>	<u>137,121</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**BRITISH FRIENDS OF SHALVA**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	72,346	17,480
Social security costs	2,503	-
Other pension costs	<u>2,811</u>	<u>791</u>
	<u>77,660</u>	<u>18,271</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>2</u>	<u>1</u>
Employees		

No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2024	3,266
Additions	<u>592</u>
At 31 December 2024	<u>3,858</u>
<b>DEPRECIATION</b>	
At 1 January 2024	2,889
Charge for year	<u>274</u>
At 31 December 2024	<u>3,163</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>695</u>
At 31 December 2023	<u>377</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Gift Aid repayments	<u>22,070</u>	<u>39,030</u>

**BRITISH FRIENDS OF SHALVA**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Taxation and social security	3,074	262
Other creditors	<u>1,400</u>	<u>10,871</u>
	<u>4,474</u>	<u>11,133</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.