

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2021  
  
FOR  
  
BRITISH FRIENDS OF SHALVA**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**BRITISH FRIENDS OF SHALVA**  
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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**BRITISH FRIENDS OF SHALVA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives for which the charity is established are to relieve the suffering of disabled children living in Israel by promoting and supporting the work of Shalva, particularly but not exclusively through the provision of funds and equipment not normally provided by the local authority/health authority and central government, respite accommodation and holidays where applicable and personnel to enable the children to receive medical service, education and employment training.

The charity operates throughout England and Wales and Israel.

### **Activities**

This charity raises funds for the Shalva Centre in Jerusalem, Israel. Shalva provides a respite home for children with severe mental and physical disabilities, which accord with the objectives of the charity.

### **Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

### **Volunteers**

The charity has no UK volunteers.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The results for the period at the year end were considered satisfactory by the trustees.

A summary of the charity's transactions and of its financial position are shown in the financial statements together with the accompanying notes.

### **Fundraising activities**

During the year the charity spent £23,266 (2020: £49,839) on fundraising events. Covid-19 had an impact on the charity's fundraising events but the trustees are satisfied with the level of income received.

## **FINANCIAL REVIEW**

### **Financial review**

The charity is solely dependent upon donations from individuals and other charitable organisations.

The trustees present the financial accounts for the year which show income for the year of £586,688 (2020: £593,226) and total expenditure of £565,436 (2020: £593,486).

### **Reserves Policy**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely governance costs of the charity for the next year.

### **FUTURE PLANS**

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

**BRITISH FRIENDS OF SHALVA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The official name of the charity is British Friends of Shalva. The charity is governed by its declaration of trust dated 21st December 1999 as amended by resolution dated 12th July 2000 as amended by resolution dated 7th July 2014.

The charity was registered with the Charity Commission on 7th August 2000.

**Recruitment and appointment of new trustees**

All current trustees are honorary members. The trustees administer the day to day affairs of the charity.

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

None of the trustees have any beneficial interest in the charity.

**Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to those operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1081887

**Principal address**

42/3 Derech Beit Lechem  
Jerusalem  
93504

**Trustees**

Mr J H Corre  
Ms D Fisher Chair  
Mr R Kannor  
Mrs M Shemtob

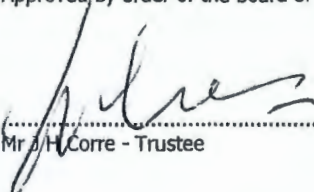
**Independent Examiner**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**Bankers**

Lloyds TSB  
PO Box 1000  
Andover  
BX1 1LT

Approved by order of the board of trustees on 23/07/2021 and signed on its behalf by:

  
.....  
Mr J H Corre - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BRITISH FRIENDS OF SHALVA**

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**Independent examiner's report to the trustees of British Friends of Shalva**

I report to the charity trustees on my examination of the accounts of British Friends of Shalva (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Fine FCA  
Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Date: .....4/9/2022.....

**BRITISH FRIENDS OF SHALVA**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

		<b>2021 Unrestricted fund £</b>	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	<b>586,688</b>	593,226
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>189,831</b>	211,277
<b>Charitable activities</b>	4		
Grants to Shalva Centre		<b>320,000</b>	299,999
Charitable activities		<b>55,605</b>	82,210
<b>Total</b>		<b>565,436</b>	593,486
<b>NET INCOME/(EXPENDITURE)</b>		<b>21,252</b>	(260)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>96,181</b>	96,441
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>117,433</u></b>	<u>96,181</u>

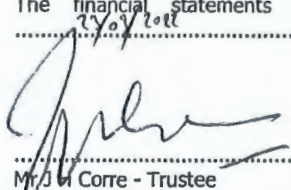
The notes form part of these financial statements

**BRITISH FRIENDS OF SHALVA**

**BALANCE SHEET  
31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,097	1,788
<b>CURRENT ASSETS</b>			
Debtors	10	35,043	26,568
Cash at bank		<u>83,093</u>	<u>69,221</u>
		118,136	95,789
<b>CREDITORS</b>			
Amounts falling due within one year	11	(1,800)	(1,396)
<b>NET CURRENT ASSETS</b>		<u>116,336</u>	<u>94,393</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>117,433</u>	<u>96,181</u>
<b>NET ASSETS</b>		<u>117,433</u>	<u>96,181</u>
<b>FUNDS</b>			
Unrestricted funds		<u>117,433</u>	<u>96,181</u>
<b>TOTAL FUNDS</b>		<u>117,433</u>	<u>96,181</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/01/2022 and were signed on its behalf by:

  
Mr J M Corre - Trustee

The notes form part of these financial statements

**BRITISH FRIENDS OF SHALVA**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>13,872</u>	<u>999</u>
Net cash provided by operating activities		<u>13,872</u>	<u>999</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>-</u>	<u>(1,622)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(1,622)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>13,872</b>	(623)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>69,221</u>	<u>69,845</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><b>83,093</b></u>	<u>69,221</u>

The notes form part of these financial statements



**BRITISH FRIENDS OF SHALVA**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>21,252</b>	(260)
<b>Adjustments for:</b>		
Depreciation charges	<b>691</b>	691
(Increase)/decrease in debtors	<b>(8,475)</b>	672
Increase/(decrease) in creditors	<b>404</b>	(104)
<b>Net cash provided by operations</b>	<b><u>13,872</u></b>	<b><u>999</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.21	Cash flow	<b>At 31.12.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	<b><u>69,221</u></b>	<b><u>13,872</u></b>	<b><u>83,093</u></b>
	<b><u>69,221</u></b>	<b><u>13,872</u></b>	<b><u>83,093</u></b>
<b>Total</b>	<b><u>69,221</u></b>	<b><u>13,872</u></b>	<b><u>83,093</u></b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instrument**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**BRITISH FRIENDS OF SHALVA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. DONATIONS AND LEGACIES**

	<b>2021</b>	2020
	<b>£</b>	£
Donations	<b>551,645</b>	566,658
Gift aid	<b>35,043</b>	26,568
	<b><u>586,688</u></b>	<u>593,226</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	<b>2021</b>	2020
	<b>£</b>	£
Event management	<b>23,266</b>	49,839
Fundraising	<b>166,565</b>	161,438
	<b><u>189,831</u></b>	<u>211,277</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grants to Shalva Centre	<b>320,000</b>	-	<b>320,000</b>
Charitable activities	<b>-</b>	<b>55,605</b>	<b>55,605</b>
	<b><u>320,000</u></b>	<b><u>55,605</u></b>	<b><u>375,605</u></b>

**5. GRANTS PAYABLE**

	<b>2021</b>	2020
	<b>£</b>	£
Grants to Shalva Centre	<b>320,000</b>	299,999

**6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<b>52,634</b>	<b>1,323</b>	<b>1,648</b>	<b>55,605</b>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**BRITISH FRIENDS OF SHALVA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. STAFF COSTS**

	<b>2021</b>	2020
	<b>£</b>	£
Wages and salaries	<b>18,962</b>	30,591
Other pension costs	<b>569</b>	750
	<b><u>19,531</u></b>	<u>31,341</u>

The average monthly number of employees during the year was as follows:

	<b>2021</b>	2020
	<b><u>1</u></b>	<u>2</u>
Employees		

No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<b><u>2,764</u></b>
<b>DEPRECIATION</b>	
At 1 January 2021	<b>976</b>
Charge for year	<b><u>691</u></b>
At 31 December 2021	<b><u>1,667</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<b><u>1,097</u></b>
At 31 December 2020	<u>1,788</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Gift Aid repayments	<b><u>35,043</u></b>	<u>26,568</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Taxation and social security	<b>550</b>	(104)
Other creditors	<b><u>1,250</u></b>	<u>1,500</u>
	<b><u>1,800</u></b>	<u>1,396</u>

**BRITISH FRIENDS OF SHALVA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.