

BRITISH FRIENDS OF SHALVA

England & Wales · Charity number 1081887

Details

Other names SHALVA

Status Registered

Legal form Other

Registered 2000-08-07

Register [View on the Charity Commission register](#)

Contact

Address British Friends Of Shalva
The Kinetic Centre
Theobald Street
Borehamwood
Hertfordshire
WD6 4PJ

Phone 020 8387 1221

Email info@shalvauk.org

Website www.shalva.org

Activities

Objects: TO RELIEVE THE SUFFERING OF DISABLED CHILDREN LIVING IN ISRAEL BY PROMOTING AND SUPPORTING THE WORK OF SHALVA, PARTICULARLY BUT NOT EXCLUSIVELY THROUGH THE PROVISION OF FUNDS AND EQUIPMENT NOT NORMALLY PROVIDED BY THE LOCAL AUTHORITY/HEALTH AUTHORITY AND CENTRAL GOVERNMENT, RESPITE ACCOMMODATION AND HOLIDAYS WHERE APPLICABLE AND PERSONNEL TO ENABLE THE CHILDREN TO RECEIVE MEDICAL SERVICE, EDUCATION AND EMPLOYMENT TRAINING.

Activities: Raising funds for the Shalva Centre in Jerusalem, Israel. Shalva provides a respite home for children with severe mental and physical disabilities.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** ISRAEL
- Israel

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£718,599	£654,733	£171,352	2
2024-12-31	£534,201	£617,273	£107,486	2
2023-12-31	£764,791	£742,026	£190,558	1
2022-12-31	£528,148	£477,788	£167,793	1
2021-12-31	£586,688	£565,436	£117,433	1
2020-12-31	£593,226	£593,486	£96,181	2

Trustees

Name	Role	Appointed
Andrew Raphaely		2024-07-16
Deborah Fisher		2013-10-31
JOHN HOWARD ABRAHAM CORRE		2005-01-31
Ronen Kannor		2013-12-08

BRITISH FRIENDS OF SHALVA

England & Wales - Charity number 1081887

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025
FOR
BRITISH FRIENDS OF SHALVA**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

BRITISH FRIENDS OF SHALVA
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FOR THE YEAR ENDED 31 DECEMBER 2025

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BRITISH FRIENDS OF SHALVA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are to relieve the suffering of disabled children living in Israel by promoting and supporting the work of Shalva, particularly but not exclusively through the provision of funds and equipment not normally provided by the local authority/health authority and central government, respite accommodation and holidays where applicable and personnel to enable the children to receive medical service, education and employment training.

The charity operates throughout England and Wales and Israel.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grantmaking policy.

Volunteers

While the charity does not currently engage regular volunteers, events benefit from support by community members and patrons.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Shalva National Centre in Jerusalem, Israel provides transformative care, education, and advocacy for children with disabilities and their families in Israel. British Friends of Shalva supports this work by raising funds and awareness in the UK. Programmes at the Shalva Centre include early childhood intervention, inclusive education, therapeutic frameworks, sports and arts programmes, respite and family support, vocational training, and research.

During the year, British Friends of Shalva contributed £360,000 (2024: £350,000) to programs that served over 2,000 children and young adults with disabilities every week. These funds helped expand therapeutic care and vocational opportunities, advancing Shalva's mission of inclusivity and empowerment.

Fundraising activities

During the year the charity spent £132,603 (2024: £67,040) on fundraising events and a further £20,611 (2024: £63,112) on other fundraising efforts.

FINANCIAL REVIEW

Financial review

The charity is solely dependent upon donations from individuals and other charitable organisations.

The trustees present the financial accounts for the year which show income of £718,599 (2024: £534,201) and total expenditure of £654,733 (2024: £617,273). This left the charity with £171,352 (2024: £107,486) in unrestricted funds to support future charitable activity.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely governance costs of the charity for the next year.

Going concern

The trustees have assessed the charity's financial position and are satisfied that it has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

BRITISH FRIENDS OF SHALVA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The official name of the charity is British Friends of Shalva. The charity is governed by its declaration of trust dated 21st December 1999 as amended by resolution dated 12th July 2000 as amended by resolution dated 7th July 2014.

The charity was registered with the Charity Commission on 7th August 2000.

Recruitment and appointment of new trustees

All current trustees are honorary members. The trustees administer the day to day affairs of the charity. New trustees undergo suitable recruitment training and induction procedures. None of the trustees have any beneficial interest in the charity.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to those operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081887

Principal address

Suite 174
The Kinetic Business Centre
Theobald Street
Borehamwood
Hertfordshire
WD6 4PJ

Trustees

Mr J H Corre
Ms D Fisher
Mr R Kannor
Mrs M Shemtob
Mrs L Harris
Mr S P Sterling

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Bankers

Lloyds TSB
PO Box 1000
Andover
BX1 1LT

Approved by order of the board of trustees on 5 May 2026 and signed on its behalf by:

Mr J H Corre - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRITISH FRIENDS OF SHALVA**

Independent examiner's report to the trustees of British Friends of Shalva

I report to the charity trustees on my examination of the accounts of British Friends of Shalva (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

5 May 2026

BRITISH FRIENDS OF SHALVA
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	<u>718,599</u>	<u>534,201</u>
EXPENDITURE ON			
Raising funds	3	153,214	130,152
Charitable activities	4		
Grants to Shalva Centre		360,000	350,000
Charitable activities		<u>141,519</u>	<u>137,121</u>
Total		<u>654,733</u>	<u>617,273</u>
NET INCOME/(EXPENDITURE)		63,866	(83,072)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>107,486</u>	<u>190,558</u>
TOTAL FUNDS CARRIED FORWARD		<u>171,352</u>	<u>107,486</u>

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA

**BALANCE SHEET
31 DECEMBER 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	9	422	695
CURRENT ASSETS			
Debtors	10	26,586	22,070
Cash at bank		<u>147,824</u>	<u>89,195</u>
		174,410	111,265
CREDITORS			
Amounts falling due within one year	11	(3,480)	(4,474)
NET CURRENT ASSETS		<u>170,930</u>	<u>106,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>171,352</u>	107,486
NET ASSETS		<u>171,352</u>	<u>107,486</u>
FUNDS			
Unrestricted funds		<u>171,352</u>	107,486
TOTAL FUNDS		<u>171,352</u>	<u>107,486</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 May 2026 and were signed on its behalf by:

Mr J H Corre - Trustee

BRITISH FRIENDS OF SHALVA

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	63,866	(83,072)
Adjustments for:		
Depreciation charges	273	274
(Increase)/decrease in debtors	(4,516)	16,960
Decrease in creditors	(994)	(6,659)
Net cash provided by/(used in) operations	<u>58,629</u>	<u>(72,497)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25	Cash flow	At 31.12.25
	£	£	£
Net cash			
Cash at bank	<u>89,195</u>	<u>58,629</u>	<u>147,824</u>
	<u>89,195</u>	<u>58,629</u>	<u>147,824</u>
Total	<u>89,195</u>	<u>58,629</u>	<u>147,824</u>

BRITISH FRIENDS OF SHALVA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

BRITISH FRIENDS OF SHALVA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	692,013	512,120
Gift aid	26,586	22,081
	<u>718,599</u>	<u>534,201</u>

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Event management	132,603	67,040
Fundraising	20,611	63,112
	<u>153,214</u>	<u>130,152</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grants to Shalva Centre	360,000	-	360,000
Charitable activities	-	141,519	141,519
	<u>360,000</u>	<u>141,519</u>	<u>501,519</u>

5. GRANTS PAYABLE

	2025	2024
	£	£
Grants to Shalva Centre	360,000	350,000

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	139,011	460	2,048	141,519

BRITISH FRIENDS OF SHALVA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	94,200	72,346
Social security costs	2,622	2,503
Other pension costs	4,139	2,811
	<u>100,961</u>	<u>77,660</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2025 and 31 December 2025	<u>3,858</u>
DEPRECIATION	
At 1 January 2025	3,163
Charge for year	<u>273</u>
At 31 December 2025	<u>3,436</u>
NET BOOK VALUE	
At 31 December 2025	<u>422</u>
At 31 December 2024	<u>695</u>

BRITISH FRIENDS OF SHALVA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Gift Aid repayments	<u>26,586</u>	<u>22,070</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	2,080	3,074
Other creditors	<u>1,400</u>	<u>1,400</u>
	<u>3,480</u>	<u>4,474</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

BRITISH FRIENDS OF SHALVA

England & Wales - Charity number 1081887

Accounts

**Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
31 December 2024**

for

BRITISH FRIENDS OF SHALVA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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London
N3 1DH

BRITISH FRIENDS OF SHALVA
Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2024

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BRITISH FRIENDS OF SHALVA
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are to relieve the suffering of disabled children living in Israel by promoting and supporting the work of Shalva, particularly but not exclusively through the provision of funds and equipment not normally provided by the local authority/health authority and central government, respite accommodation and holidays where applicable and personnel to enable the children to receive medical service, education and employment training.

The charity operates throughout England and Wales and Israel.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Volunteers

While the charity does not currently engage regular volunteers, events benefit from support by community members and patrons.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Shalva National Centre in Jerusalem, Israel provides transformative care, education, and advocacy for children with disabilities and their families in Israel. British Friends of Shalva supports this work by raising funds and awareness in the UK. Programmes at the Shalva Centre include early childhood intervention, inclusive education, therapeutic frameworks, sports and arts programmes, respite and family support, vocational training, and research.

During the year, British Friends of Shalva contributed £350,000 (2023: £450,000) to programs that served over 2,000 children and young adults with disabilities every week. These funds helped expand therapeutic care and vocational opportunities, advancing Shalva's mission of inclusivity and empowerment.

Fundraising activities

During the year the charity spent £67,040 (2023: £81,842) on fundraising events and a further £63,112 (2023: £39,030) on other fundraising efforts.

FINANCIAL REVIEW

Financial review

The charity is solely dependent upon donations from individuals and other charitable organisations.

The trustees present the financial accounts for the year which show income of £534,201 (2023: £764,791) and total expenditure of £617,273 (2023: £742,026). This left the charity with £107,486 (£190,558) in unrestricted funds to support future charitable activity.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely governance costs of the charity for the next year.

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

BRITISH FRIENDS OF SHALVA
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The official name of the charity is British Friends of Shalva. The charity is governed by its declaration of trust dated 21st December 1999 as amended by resolution dated 12th July 2000 as amended by resolution dated 7th July 2014.

The charity was registered with the Charity Commission on 7th August 2000.

Recruitment and appointment of new trustees

All current trustees are honorary members. The trustees administer the day to day affairs of the charity. New trustees undergo suitable recruitment training and induction procedures. None of the trustees have any beneficial interest in the charity.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to those operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081887

Principal address

Suite 174
The Kinetic Business Centre
Theobald Street
Borehamwood
Hertfordshire
WD6 4PJ

Trustees

Mr J H Corre
Ms D Fisher
Mr R Kannor
Mrs M Shemtob
Mrs L Harris
Mr S P Sterling

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Bankers

Lloyds TSB
PO Box 1000
Andover
BX1 1LT

Approved by order of the board of trustees on 9 June 2025 and signed on its behalf by:

Mr J H Corre - Trustee

Independent Examiner's Report to the Trustees of British Friends of Shalva

Independent examiner's report to the trustees of British Friends of Shalva

I report to the charity trustees on my examination of the accounts of British Friends of Shalva (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

9 June 2025

BRITISH FRIENDS OF SHALVA
Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	<u>534,201</u>	<u>764,791</u>
EXPENDITURE ON			
Raising funds	3	130,152	211,854
Charitable activities	4		
Grants to Shalva Centre		350,000	450,000
Charitable activities		<u>137,121</u>	<u>80,172</u>
Total		<u>617,273</u>	<u>742,026</u>
NET INCOME/(EXPENDITURE)		(83,072)	22,765
RECONCILIATION OF FUNDS			
Total funds brought forward		190,558	167,793
TOTAL FUNDS CARRIED FORWARD		<u>107,486</u>	<u>190,558</u>

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA**Balance Sheet
31 DECEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	695	377
CURRENT ASSETS			
Debtors	10	22,070	39,030
Cash at bank		<u>89,195</u>	<u>162,284</u>
		111,265	201,314
CREDITORS			
Amounts falling due within one year	11	(4,474)	(11,133)
		<u>106,791</u>	<u>190,181</u>
NET CURRENT ASSETS			
		<u>107,486</u>	<u>190,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>107,486</u>	<u>190,558</u>
NET ASSETS			
		<u>107,486</u>	<u>190,558</u>
FUNDS			
Unrestricted funds		<u>107,486</u>	<u>190,558</u>
TOTAL FUNDS		<u>107,486</u>	<u>190,558</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 June 2025 and were signed on its behalf by:

Mr J H Corre - Trustee

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA**Cash Flow Statement
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(72,497)</u>	<u>15,483</u>
Net cash (used in)/provided by operating activities		<u>(72,497)</u>	<u>15,483</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(592)</u>	<u>(502)</u>
Net cash used in investing activities		<u>(592)</u>	<u>(502)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		<u>(73,089)</u>	<u>14,981</u>
Cash and cash equivalents at the beginning of the reporting period		<u>162,284</u>	<u>147,303</u>
Cash and cash equivalents at the end of the reporting period		<u><u>89,195</u></u>	<u><u>162,284</u></u>

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(83,072)	22,765
Adjustments for:		
Depreciation charges	274	531
Decrease/(increase) in debtors	16,960	(6,636)
Decrease in creditors	<u>(6,659)</u>	<u>(1,177)</u>
Net cash (used in)/provided by operations	<u>(72,497)</u>	<u>15,483</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank	<u>162,284</u>	<u>(73,089)</u>	<u>89,195</u>
	<u>162,284</u>	<u>(73,089)</u>	<u>89,195</u>
Total	<u>162,284</u>	<u>(73,089)</u>	<u>89,195</u>

BRITISH FRIENDS OF SHALVA

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instrument

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

BRITISH FRIENDS OF SHALVA

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	512,120	725,761
Gift aid	<u>22,081</u>	<u>39,030</u>
	<u>534,201</u>	<u>764,791</u>

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Event management	67,040	81,842
Fundraising	<u>63,112</u>	<u>130,012</u>
	<u>130,152</u>	<u>211,854</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grants to Shalva Centre	350,000	-	350,000
Charitable activities	<u>-</u>	<u>137,121</u>	<u>137,121</u>
	<u>350,000</u>	<u>137,121</u>	<u>487,121</u>

5. GRANTS PAYABLE

	2024	2023
	£	£
Grants to Shalva Centre	<u>350,000</u>	<u>450,000</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	<u>133,503</u>	<u>1,570</u>	<u>2,048</u>	<u>137,121</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

BRITISH FRIENDS OF SHALVA

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	72,346	17,480
Social security costs	2,503	-
Other pension costs	<u>2,811</u>	<u>791</u>
	<u>77,660</u>	<u>18,271</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2024	3,266
Additions	<u>592</u>
At 31 December 2024	<u>3,858</u>
DEPRECIATION	
At 1 January 2024	2,889
Charge for year	<u>274</u>
At 31 December 2024	<u>3,163</u>
NET BOOK VALUE	
At 31 December 2024	<u>695</u>
At 31 December 2023	<u>377</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Gift Aid repayments	<u>22,070</u>	<u>39,030</u>

BRITISH FRIENDS OF SHALVA

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	3,074	262
Other creditors	<u>1,400</u>	<u>10,871</u>
	<u>4,474</u>	<u>11,133</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

BRITISH FRIENDS OF SHALVA

England & Wales - Charity number 1081887

Accounts

**Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
31 December 2023**

for

BRITISH FRIENDS OF SHALVA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

BRITISH FRIENDS OF SHALVA
Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023

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BRITISH FRIENDS OF SHALVA
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are to relieve the suffering of disabled children living in Israel by promoting and supporting the work of Shalva, particularly but not exclusively through the provision of funds and equipment not normally provided by the local authority/health authority and central government, respite accommodation and holidays where applicable and personnel to enable the children to receive medical service, education and employment training.

The charity operates throughout England and Wales and Israel.

Activities

This charity raises funds for the Shalva Centre in Jerusalem, Israel. Shalva provides a respite home for children with severe mental and physical disabilities, which accord with the objectives of the charity.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Volunteers

The charity has no UK volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the period at the year end were considered satisfactory by the trustees.

A summary of the charity's transactions and of its financial position are shown in the financial statements together with the accompanying notes.

Fundraising activities

During the year the charity spent £81,842 (2022: £23,080) on fundraising events.

FINANCIAL REVIEW

Financial review

The charity is solely dependent upon donations from individuals and other charitable organisations.

The trustees present the financial accounts for the year which show income for the year of £764,791 (2022: £528,148) and total expenditure of £742,026 (2022: £477,788).

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely governance costs of the charity for the next year.

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The official name of the charity is British Friends of Shalva. The charity is governed by its declaration of trust dated 21st December 1999 as amended by resolution dated 12th July 2000 as amended by resolution dated 7th July 2014.

The charity was registered with the Charity Commission on 7th August 2000.

BRITISH FRIENDS OF SHALVA
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

All current trustees are honorary members. The trustees administer the day to day affairs of the charity. New trustees undergo suitable recruitment training and induction procedures. None of the trustees have any beneficial interest in the charity.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to those operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081887

Principal address

Suite 174
The Kinetic Business Centre
Theobald Street
Borehamwood
Hertfordshire
WD6 4PJ

Trustees

Mr J H Corre
Ms D Fisher
Mr R Kannor
Mrs M Shemtob
Mrs L Harris
Mr S P Sterling

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Bankers

Lloyds TSB
PO Box 1000
Andover
BX1 1LT

Approved by order of the board of trustees on 20 May 2024 and signed on its behalf by:

Mr J H Corre - Trustee

Independent Examiner's Report to the Trustees of British Friends of Shalva

Independent examiner's report to the trustees of British Friends of Shalva

I report to the charity trustees on my examination of the accounts of British Friends of Shalva (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

20 May 2024

BRITISH FRIENDS OF SHALVA
Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	<u>764,791</u>	<u>528,148</u>
EXPENDITURE ON			
Raising funds	3	211,854	208,414
Charitable activities			
Grants to Shalva Centre	4	450,000	220,000
Charitable activities		<u>80,172</u>	<u>49,374</u>
Total		<u>742,026</u>	<u>477,788</u>
NET INCOME		22,765	50,360
RECONCILIATION OF FUNDS			
Total funds brought forward		167,793	117,433
TOTAL FUNDS CARRIED FORWARD		<u>190,558</u>	<u>167,793</u>

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA**Balance Sheet
31 DECEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	377	406
CURRENT ASSETS			
Debtors	10	39,030	32,394
Cash at bank		<u>162,284</u>	<u>147,303</u>
		201,314	179,697
CREDITORS			
Amounts falling due within one year	11	(11,133)	(12,310)
		<u>190,181</u>	<u>167,387</u>
NET CURRENT ASSETS			
		<u>190,181</u>	<u>167,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		190,558	167,793
		<u>190,558</u>	<u>167,793</u>
NET ASSETS			
		<u>190,558</u>	<u>167,793</u>
FUNDS			
Unrestricted funds		<u>190,558</u>	<u>167,793</u>
TOTAL FUNDS		<u>190,558</u>	<u>167,793</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2024 and were signed on its behalf by:

Mr J H Corre - Trustee

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA**Cash Flow Statement
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>15,483</u>	<u>64,210</u>
Net cash provided by operating activities		<u>15,483</u>	<u>64,210</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(502)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(502)</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		14,981	64,210
Cash and cash equivalents at the beginning of the reporting period		<u>147,303</u>	<u>83,093</u>
Cash and cash equivalents at the end of the reporting period		<u><u>162,284</u></u>	<u><u>147,303</u></u>

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	22,765	50,360
Adjustments for:		
Depreciation charges	531	691
(Increase)/decrease in debtors	(6,636)	2,649
(Decrease)/increase in creditors	<u>(1,177)</u>	<u>10,510</u>
Net cash provided by operations	<u>15,483</u>	<u>64,210</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank	<u>147,303</u>	<u>14,981</u>	<u>162,284</u>
	<u>147,303</u>	<u>14,981</u>	<u>162,284</u>
Total	<u>147,303</u>	<u>14,981</u>	<u>162,284</u>

BRITISH FRIENDS OF SHALVA

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instrument

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

BRITISH FRIENDS OF SHALVA

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	725,761	495,754
Gift aid	<u>39,030</u>	<u>32,394</u>
	<u>764,791</u>	<u>528,148</u>

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Event management	81,842	23,080
Fundraising	<u>130,012</u>	<u>185,334</u>
	<u>211,854</u>	<u>208,414</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grants to Shalva Centre	450,000	-	450,000
Charitable activities	<u>-</u>	<u>80,172</u>	<u>80,172</u>
	<u>450,000</u>	<u>80,172</u>	<u>530,172</u>

5. GRANTS PAYABLE

	2023	2022
	£	£
Grants to Shalva Centre	<u>450,000</u>	<u>220,000</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	<u>76,871</u>	<u>1,253</u>	<u>2,048</u>	<u>80,172</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

BRITISH FRIENDS OF SHALVA

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	17,480	17,808
Other pension costs	<u>791</u>	<u>534</u>
	<u>18,271</u>	<u>18,342</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023	2,764
Additions	<u>502</u>
At 31 December 2023	<u>3,266</u>
DEPRECIATION	
At 1 January 2023	2,358
Charge for year	<u>531</u>
At 31 December 2023	<u>2,889</u>
NET BOOK VALUE	
At 31 December 2023	<u>377</u>
At 31 December 2022	<u>406</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Gift Aid repayments	<u>39,030</u>	<u>32,394</u>

BRITISH FRIENDS OF SHALVA

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	262	(137)
Other creditors	<u>10,871</u>	<u>12,447</u>
	<u>11,133</u>	<u>12,310</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

BRITISH FRIENDS OF SHALVA

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	725,761	495,754
Gift aid	<u>39,030</u>	<u>32,394</u>
	<u>764,791</u>	<u>528,148</u>
Total incoming resources	764,791	528,148
EXPENDITURE		
Raising donations and legacies		
Event management	81,842	23,080
Fundraising	<u>130,012</u>	<u>185,334</u>
	211,854	208,414
Charitable activities		
Grants to institutions	450,000	220,000
Support costs		
Management		
Wages	17,480	17,808
Pensions	791	534
Software expenses	3,530	3,681
Postage and stationery	393	581
Advertising	2,964	3,587
Travelling expenses	25,618	5,865
Administrative costs	216	216
Consultancy fees	16,816	6,112
Rent	8,532	7,387
Computer equipment	<u>531</u>	<u>691</u>
	76,871	46,462
Finance		
Bank charges	1,253	1,014
Governance costs		
Accountancy and legal fees	<u>2,048</u>	<u>1,898</u>
Total resources expended	<u>742,026</u>	<u>477,788</u>
Net income	<u><u>22,765</u></u>	<u><u>50,360</u></u>

This page does not form part of the statutory financial statements

BRITISH FRIENDS OF SHALVA

England & Wales - Charity number 1081887

Accounts

REGISTERED CHARITY NUMBER: 1081887

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022
FOR
BRITISH FRIENDS OF SHALVA**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

BRITISH FRIENDS OF SHALVA
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FOR THE YEAR ENDED 31 DECEMBER 2022

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BRITISH FRIENDS OF SHALVA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are to relieve the suffering of disabled children living in Israel by promoting and supporting the work of Shalva, particularly but not exclusively through the provision of funds and equipment not normally provided by the local authority/health authority and central government, respite accommodation and holidays where applicable and personnel to enable the children to receive medical service, education and employment training.

The charity operates throughout England and Wales and Israel.

Activities

This charity raises funds for the Shalva Centre in Jerusalem, Israel. Shalva provides a respite home for children with severe mental and physical disabilities, which accord with the objectives of the charity.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Volunteers

The charity has no UK volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the period at the year end were considered satisfactory by the trustees.

A summary of the charity's transactions and of its financial position are shown in the financial statements together with the accompanying notes.

Fundraising activities

During the year the charity spent £23,080 (2021: £23,266) on fundraising events. Covid-19 had an impact on the charity's fundraising events but the trustees are satisfied with the level of income received.

FINANCIAL REVIEW

Financial review

The charity is solely dependent upon donations from individuals and other charitable organisations.

The trustees present the financial accounts for the year which show income for the year of £530,754 (2021: £586,688) and total expenditure of £477,788 (2020: £565,436).

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely governance costs of the charity for the next year.

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

BRITISH FRIENDS OF SHALVA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The official name of the charity is British Friends of Shaiva. The charity is governed by its declaration of trust dated 21st December 1999 as amended by resolution dated 12th July 2000 as amended by resolution dated 7th July 2014.

The charity was registered with the Charity Commission on 7th August 2000.

Recruitment and appointment of new trustees

All current trustees are honorary members. The trustees administer the day to day affairs of the charity. New trustees undergo suitable recruitment training and induction procedures. None of the trustees have any beneficial interest in the charity.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to those operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081887

Principal address

42/3 Derech Beit Lechem
Jerusalem
93504

Trustees

Mr J H Corre
Ms D Fisher Chair
Mr R Kannor
Mrs M Shemtob
L Harris

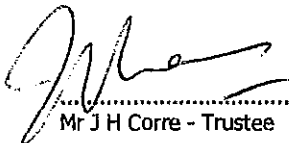
Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Bankers

Lloyds TSB
PO Box 1000
Andover
BX1 1LT

Approved by order of the board of trustees on^{27/04/23}..... and signed on its behalf by:


.....
Mr J H Corre - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRITISH FRIENDS OF SHALVA**

Independent examiner's report to the trustees of British Friends of Shalva

I report to the charity trustees on my examination of the accounts of British Friends of Shalva (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Fine, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Date: 9/5/2023

BRITISH FRIENDS OF SHALVA
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	<u>528,148</u>	<u>586,688</u>
EXPENDITURE ON			
Raising funds	3	208,414	189,831
Charitable activities	4		
Grants to Shalva Centre		220,000	320,000
Charitable activities		<u>49,374</u>	<u>55,605</u>
Total		<u>477,788</u>	<u>565,436</u>
NET INCOME		50,360	21,252
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>117,433</u>	<u>96,181</u>
TOTAL FUNDS CARRIED FORWARD		<u>167,793</u>	<u>117,433</u>

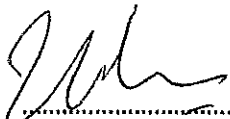
The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA

**BALANCE SHEET
31 DECEMBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	406	1,097
CURRENT ASSETS			
Debtors	10	32,394	35,043
Cash at bank		<u>147,303</u>	<u>83,093</u>
		179,697	118,136
CREDITORS			
Amounts falling due within one year	11	<u>(12,310)</u>	<u>(1,800)</u>
NET CURRENT ASSETS		<u>167,387</u>	<u>116,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>167,793</u>	<u>117,433</u>
NET ASSETS		<u>167,793</u>	<u>117,433</u>
FUNDS			
Unrestricted funds		<u>167,793</u>	<u>117,433</u>
TOTAL FUNDS		<u>167,793</u>	<u>117,433</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23.10.23 and were signed on its behalf by:



.....
Mr J H Corre - Trustee

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>64,210</u>	<u>13,872</u>
Net cash provided by operating activities		<u>64,210</u>	<u>13,872</u>
Change in cash and cash equivalents in the reporting period		64,210	13,872
Cash and cash equivalents at the beginning of the reporting period		<u>83,093</u>	<u>69,221</u>
Cash and cash equivalents at the end of the reporting period		<u>147,303</u>	<u>83,093</u>

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA
NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2022		2021
	£		£
Net income for the reporting period (as per the Statement of Financial Activities)	50,360		21,252
Adjustments for:			
Depreciation charges	691		691
Decrease/(increase) in debtors	2,649		(8,475)
Increase in creditors	10,510		404
	<u>64,210</u>		<u>13,872</u>
Net cash provided by operations			
	<u>64,210</u>		<u>13,872</u>
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank	<u>83,093</u>	<u>64,210</u>	<u>147,303</u>
	<u>83,093</u>	<u>64,210</u>	<u>147,303</u>
Total	<u>83,093</u>	<u>64,210</u>	<u>147,303</u>

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instrument

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

BRITISH FRIENDS OF SHALVA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	495,754	551,645
Gift aid	<u>32,394</u>	<u>35,043</u>
	<u>528,148</u>	<u>586,688</u>

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Event management	23,080	23,266
Fundraising	<u>185,334</u>	<u>166,565</u>
	<u>208,414</u>	<u>189,831</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grants to Shalva Centre	220,000	-	220,000
Charitable activities	<u>-</u>	<u>49,374</u>	<u>49,374</u>
	<u>220,000</u>	<u>49,374</u>	<u>269,374</u>

5. GRANTS PAYABLE

	2022	2021
	£	£
Grants to Shalva Centre	<u>220,000</u>	<u>320,000</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	<u>46,462</u>	<u>1,014</u>	<u>1,898</u>	<u>49,374</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

BRITISH FRIENDS OF SHALVA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	17,808	18,962
Other pension costs	534	569
	<u>18,342</u>	<u>19,531</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022 and 31 December 2022	<u>2,764</u>
DEPRECIATION	
At 1 January 2022	1,667
Charge for year	<u>691</u>
At 31 December 2022	<u>2,358</u>
NET BOOK VALUE	
At 31 December 2022	<u>406</u>
At 31 December 2021	<u>1,097</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Gift Aid repayments	<u>32,394</u>	<u>35,043</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	(137)	550
Other creditors	<u>12,447</u>	<u>1,250</u>
	<u>12,310</u>	<u>1,800</u>

BRITISH FRIENDS OF SHALVA
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

BRITISH FRIENDS OF SHALVA

England & Wales - Charity number 1081887

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021
FOR
BRITISH FRIENDS OF SHALVA**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

BRITISH FRIENDS OF SHALVA
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 11

BRITISH FRIENDS OF SHALVA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are to relieve the suffering of disabled children living in Israel by promoting and supporting the work of Shalva, particularly but not exclusively through the provision of funds and equipment not normally provided by the local authority/health authority and central government, respite accommodation and holidays where applicable and personnel to enable the children to receive medical service, education and employment training.

The charity operates throughout England and Wales and Israel.

Activities

This charity raises funds for the Shalva Centre in Jerusalem, Israel. Shalva provides a respite home for children with severe mental and physical disabilities, which accord with the objectives of the charity.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Volunteers

The charity has no UK volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the period at the year end were considered satisfactory by the trustees.

A summary of the charity's transactions and of its financial position are shown in the financial statements together with the accompanying notes.

Fundraising activities

During the year the charity spent £23,266 (2020: £49,839) on fundraising events. Covid-19 had an impact on the charity's fundraising events but the trustees are satisfied with the level of income received.

FINANCIAL REVIEW

Financial review

The charity is solely dependent upon donations from individuals and other charitable organisations.

The trustees present the financial accounts for the year which show income for the year of £586,688 (2020: £593,226) and total expenditure of £565,436 (2020: £593,486).

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely governance costs of the charity for the next year.

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

BRITISH FRIENDS OF SHALVA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The official name of the charity is British Friends of Shalva. The charity is governed by its declaration of trust dated 21st December 1999 as amended by resolution dated 12th July 2000 as amended by resolution dated 7th July 2014.

The charity was registered with the Charity Commission on 7th August 2000.

Recruitment and appointment of new trustees

All current trustees are honorary members. The trustees administer the day to day affairs of the charity.

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

None of the trustees have any beneficial interest in the charity.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to those operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081887

Principal address

42/3 Derech Beit Lechem
Jerusalem
93504

Trustees

Mr J H Corre
Ms D Fisher Chair
Mr R Kannor
Mrs M Shemtob

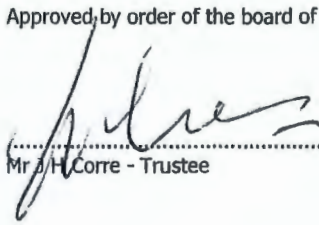
Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Bankers

Lloyds TSB
PO Box 1000
Andover
BX1 1LT

Approved, by order of the board of trustees on 29/07/2021 and signed on its behalf by:


.....
Mr J H Corre - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRITISH FRIENDS OF SHALVA**

Independent examiner's report to the trustees of British Friends of Shalva

I report to the charity trustees on my examination of the accounts of British Friends of Shalva (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Fine FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Date: 4/9/2022

BRITISH FRIENDS OF SHALVA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	586,688	593,226
EXPENDITURE ON			
Raising funds	3	189,831	211,277
Charitable activities	4		
Grants to Shalva Centre		320,000	299,999
Charitable activities		55,605	82,210
Total		565,436	593,486
NET INCOME/(EXPENDITURE)		21,252	(260)
RECONCILIATION OF FUNDS			
Total funds brought forward		96,181	96,441
TOTAL FUNDS CARRIED FORWARD		<u>117,433</u>	<u>96,181</u>

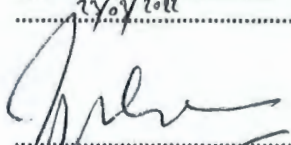
The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	1,097	1,788
CURRENT ASSETS			
Debtors	10	35,043	26,568
Cash at bank		<u>83,093</u>	<u>69,221</u>
		118,136	95,789
CREDITORS			
Amounts falling due within one year	11	<u>(1,800)</u>	<u>(1,396)</u>
NET CURRENT ASSETS		<u>116,336</u>	<u>94,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>117,433</u>	<u>96,181</u>
NET ASSETS		<u>117,433</u>	<u>96,181</u>
FUNDS			
Unrestricted funds		<u>117,433</u>	<u>96,181</u>
TOTAL FUNDS		<u>117,433</u>	<u>96,181</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27.01.2022 and were signed on its behalf by:



 Mr J. Corre - Trustee

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>13,872</u>	<u>999</u>
Net cash provided by operating activities		<u>13,872</u>	<u>999</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(1,622)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(1,622)</u>
Change in cash and cash equivalents in the reporting period			
		13,872	(623)
Cash and cash equivalents at the beginning of the reporting period			
		<u>69,221</u>	<u>69,845</u>
Cash and cash equivalents at the end of the reporting period			
		<u>83,093</u>	<u>69,221</u>

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	21,252	(260)
Adjustments for:		
Depreciation charges	691	691
(Increase)/decrease in debtors	(8,475)	672
Increase/(decrease) in creditors	404	(104)
	<hr/>	<hr/>
Net cash provided by operations	<u>13,872</u>	<u>999</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
Net cash			
Cash at bank	<u>69,221</u>	<u>13,872</u>	<u>83,093</u>
	<hr/>	<hr/>	<hr/>
	<u>69,221</u>	<u>13,872</u>	<u>83,093</u>
	<hr/>	<hr/>	<hr/>
Total	<u>69,221</u>	<u>13,872</u>	<u>83,093</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instrument

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

BRITISH FRIENDS OF SHALVA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	551,645	566,658
Gift aid	35,043	26,568
	<u>586,688</u>	<u>593,226</u>

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Event management	23,266	49,839
Fundraising	166,565	161,438
	<u>189,831</u>	<u>211,277</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grants to Shalva Centre	320,000	-	320,000
Charitable activities	-	55,605	55,605
	<u>320,000</u>	<u>55,605</u>	<u>375,605</u>

5. GRANTS PAYABLE

	2021	2020
	£	£
Grants to Shalva Centre	320,000	299,999

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	52,634	1,323	1,648	55,605

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

BRITISH FRIENDS OF SHALVA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	18,962	30,591
Other pension costs	569	750
	<u>19,531</u>	<u>31,341</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021 and 31 December 2021	<u>2,764</u>
DEPRECIATION	
At 1 January 2021	976
Charge for year	<u>691</u>
At 31 December 2021	<u>1,667</u>
NET BOOK VALUE	
At 31 December 2021	<u>1,097</u>
At 31 December 2020	<u>1,788</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Gift Aid repayments	<u>35,043</u>	<u>26,568</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	550	(104)
Other creditors	<u>1,250</u>	<u>1,500</u>
	<u>1,800</u>	<u>1,396</u>

BRITISH FRIENDS OF SHALVA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

BRITISH FRIENDS OF SHALVA

England & Wales - Charity number 1081887

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020
FOR
BRITISH FRIENDS OF SHALVA**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

BRITISH FRIENDS OF SHALVA
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FOR THE YEAR ENDED 31 DECEMBER 2020

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BRITISH FRIENDS OF SHALVA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are to relieve the suffering of disabled children living in Israel by promoting and supporting the work of Shalva, particularly but not exclusively through the provision of funds and equipment not normally provided by the local authority/health authority and central government, respite accommodation and holidays where applicable and personnel to enable the children to receive medical service, education and employment training.

The charity operates throughout England and Wales and Israel.

Activities

This charity raises funds for the Shalva Centre in Jerusalem, Israel. Shalva provides a respite home for children with severe mental and physical disabilities, which accord with the objectives of the charity.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Volunteers

The charity has no UK volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the period at the year end were considered satisfactory by the trustees.

A summary of the charity's transactions and of its financial position are shown in the financial statements together with the accompanying notes.

Fundraising activities

During the year the charity spent £349,839 (2019: £180,155) on fundraising events. Covid-19 had an impact on the charity's fundraising events but the trustees are satisfied with the level of income received.

FINANCIAL REVIEW

Financial review

The charity is solely dependent upon donations from individuals and other charitable organisations.

The trustees present the financial accounts for the year which show income for the year of £593,226 (2019: £645,518) and total expenditure of £593,486 (2019: £624,015).

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely governance costs of the charity for the next year.

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

BRITISH FRIENDS OF SHALVA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The official name of the charity is British Friends of Shalva. The charity is governed by its declaration of trust dated 21st December 1999 as amended by resolution dated 12th July 2000 as amended by resolution dated 7th July 2014.

The charity was registered with the Charity Commission on 7th August 2000.

Recruitment and appointment of new trustees

All current trustees are honorary members. The trustees administer the day to day affairs of the charity.

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

None of the trustees have any beneficial interest in the charity.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to those operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081887

Principal address

42/3 Derech Beit Lechem
Jerusalem
93504

Trustees

Mr H Goldring (resigned 29.1.20)
Mr J H Corre
Ms D Fisher Chair
Mr R Kannor
Mrs M Shemtob

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Bankers

Lloyds TSB
PO Box 1000
Andover
BX1 1LT

Approved by order of the board of trustees on 1 August 2021 and signed on its behalf by:

Mr J H Corre - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRITISH FRIENDS OF SHALVA**

Independent examiner's report to the trustees of British Friends of Shalva

I report to the charity trustees on my examination of the accounts of British Friends of Shalva (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Fine FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

1 August 2021

BRITISH FRIENDS OF SHALVA
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	593,226	645,518
EXPENDITURE ON			
Raising funds	3	49,839	180,155
Charitable activities	4		
Grants to Shalva Centre		299,999	202,499
Charitable activities		243,648	241,362
Total		593,486	624,016
NET INCOME/(EXPENDITURE)		(260)	21,502
RECONCILIATION OF FUNDS			
Total funds brought forward		96,441	74,939
TOTAL FUNDS CARRIED FORWARD		<u>96,181</u>	<u>96,441</u>

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA

BALANCE SHEET
31 DECEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	1,788	856
CURRENT ASSETS			
Debtors	10	26,568	27,240
Cash at bank		<u>69,221</u>	<u>69,845</u>
		95,789	97,085
CREDITORS			
Amounts falling due within one year	11	(1,396)	(1,500)
		<u>94,393</u>	<u>95,585</u>
NET CURRENT ASSETS			
		96,181	96,441
NET ASSETS		<u>96,181</u>	<u>96,441</u>
FUNDS			
Unrestricted funds		<u>96,181</u>	<u>96,441</u>
TOTAL FUNDS		<u>96,181</u>	<u>96,441</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 August 2021 and were signed on its behalf by:

Mr J H Corre - Trustee

BRITISH FRIENDS OF SHALVA
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>999</u>	<u>4,141</u>
Net cash provided by operating activities		<u>999</u>	<u>4,141</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(1,622)</u>	<u>(1,142)</u>
Net cash used in investing activities		<u>(1,622)</u>	<u>(1,142)</u>
Change in cash and cash equivalents in the reporting period			
		<u>(623)</u>	2,999
Cash and cash equivalents at the beginning of the reporting period		<u>69,845</u>	<u>66,846</u>
Cash and cash equivalents at the end of the reporting period		<u>69,221</u>	<u>69,845</u>

The notes form part of these financial statements

BRITISH FRIENDS OF SHALVA

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(260)	21,502
Adjustments for:		
Depreciation charges	691	286
Decrease/(increase) in debtors	672	(15,497)
Decrease in creditors	(104)	(2,150)
Net cash provided by operations	<u>999</u>	<u>4,141</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank	<u>69,845</u>	<u>(624)</u>	<u>69,221</u>
	<u>69,845</u>	<u>(624)</u>	<u>69,221</u>
Total	<u>69,845</u>	<u>(624)</u>	<u>69,221</u>

BRITISH FRIENDS OF SHALVA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instrument

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

BRITISH FRIENDS OF SHALVA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	566,658	615,342
Gift aid	26,568	30,176
	<u>593,226</u>	<u>645,518</u>

3. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Event management	49,839	180,155

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grants to Shalva Centre	299,999	-	299,999
Charitable activities	-	243,648	243,648
	<u>299,999</u>	<u>243,648</u>	<u>543,647</u>

5. GRANTS PAYABLE

	2020	2019
	£	£
Grants to Shalva Centre	299,999	202,499

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	238,440	3,089	2,119	243,648

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

BRITISH FRIENDS OF SHALVA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	30,591	-
Other pension costs	750	-
	<u>31,341</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Employees	<u>2</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2020	1,142
Additions	<u>1,622</u>
At 31 December 2020	<u>2,764</u>
DEPRECIATION	
At 1 January 2020	286
Charge for year	<u>690</u>
At 31 December 2020	<u>976</u>
NET BOOK VALUE	
At 31 December 2020	<u>1,788</u>
At 31 December 2019	<u>856</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Gift Aid repayments	<u>26,568</u>	<u>27,240</u>

BRITISH FRIENDS OF SHALVA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	(104)	-
Other creditors	<u>1,500</u>	<u>1,500</u>
	<u>1,396</u>	<u>1,500</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.