

Registered Charity Number : 1081870
Company Registration Number : 3963213

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
REDBRIDGE ISLAMIC CENTRE
(A COMPANY LIMITED BY GUARANTEE)

Abacus Partners (Ldn) LLP
Chartered Certified Accountant
Unit A, Abbots Wharf
93 Stainsby Road
London E14 6JL

REDBRIDGE ISLAMIC CENTRE
(A COMPANY LIMITED BY GUARANTEE)
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FOR THE YEAR ENDED 31 DECEMBER 2023

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REDBRIDGE ISLAMIC CENTRE
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors of the Company for the purpose of the Companies Act, present their annual report and the financial statements for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1081870

Registered Company number 3963213

Principal address

28 – 28A Woodford Avenue
Gants Hill, Ilford
Essex IG2 6XQ

Trustees/ Directors

Mr A K Ali	Chair
Mr M F Ahmed	Vice Chair
Mr F Ramzan	Secretary
Mr B H Hameed	D Secretary
Mr M M R Bhuiyan	Treasurer
Mr A Razzaque	D Treasurer
Mr S A Sadek	Dawah Secretary
Mr O Uddin	Dawah Secretary

Independent Examiner

Abacus Partners (Ldn) LLP
Chartered Certified Accountants
Unit A, Abbots Wharf
93 Stainsby Road
London E14 6JL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated A charitable company limited by guarantee without share capital, incorporated on 3 April 2000 and registered as a charity on 7 August 2000.

Recruitment and appointment of new trustees

New Trustees are appointed due to their interest in the work of charity and their recognised experience in specific fields which will further support the work of The Redbridge Islamic Centre.

Induction and training of new trustees

New Trustees are given a full induction. Trustees can retire when they wish as they do not serve under a The Board of Trustees has overall control of the Charity's activities and meets on a regular basis.

Risk management

The trustees are responsible for the management of risks faced by the charity. The trustees have The trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

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Principal objectives of the Charity

1. To advance the Islamic religion in accordance with the teachings of Islam;
2. To advance education, in particular, amongst women and young people;
3. To provide and / or assist in the provision of recreational and leisure facilities in the interest of social welfare, and to improve the quality of life of residents in the area;
4. To assist in disaster appeals to help the needs of people around the world who have suffered through natural disasters;
5. To provide a safe and user-friendly environment for mediation, family counselling, parental guidance and daily prayers.

Activities and Achievements

How our activities deliver public benefit

RIC's activities deliver public benefit. The charity undertakes out a wide range of activities in fulfilment of its charitable aims. The activities briefly mentioned below demonstrate how the activities conducted benefit

Community Centre at Woodford Avenue: Regular activities such as the Madrasah, elders project, weekly Halaqahs, and youth and women's programmes have been regularly held at the centre. We also conduct self defence classes, an Elderly Social Gathering, along with a Youth Football Club every Sunday at Clayhall Park.

Prayers: The Mosque is open throughout the year, particularly in relation to facilitating the daily prayers. This normally attracts over 330 people to daily prayers and over 1500 people to Friday prayer services.

Eid in the Park: Eid congregation for Eid ul Fitr & Eid-ul-Adha was, like other years, held in Valentine Park, Ilford. An estimated more than 15,000 people gathered there to celebrate both Eids, marking the end of Ramandan (Eid ul Fitr) & 10 days of Dhul Hijjah (Eid ul Adha). This is the largest open air Eid congregation in the city of London. The celebration of this joyous and auspicious occasion brought the communities in Redbridge and surrounding areas together to enjoy Eid. It gave the congregation and the visitors of other faiths and backgrounds a wonderful opportunity to greet and share their happiness with one another. The event included stalls and exhibitions on Islamic culture that was open to all. People from other boroughs attended this great congregation.

School Visits to RIC as part of RE: RIC has been facilitating school visits to our centre as part of schools RE subject. We have had 90 children plus many teachers attend a session where the Imaam of RIC lead a assemble for the school at RIC, we laid out an exhibition with posters and booklets explaining the subject of Islam. This has been very well received by schools and we now do this on a regular basis.

Redbridge Youth Forum: The RYF continue to work with the local young people utilising the space afforded to them by RIC. They regularly run various in-doors and out-door extra-curricular activities for children and young people which meet their cultural, social and recreational needs. The activities organised by the RYF enable the young people to engage with others, develop positive friendships, and by partaking in the different activities, develop their self-esteems, confidence and independence. The RYF's football sessions run on a weekly basis, every Monday. Following every football session, there is a small Naseehah (Advice) on a topic addressing issues that young people encounter in their day to day lives.

Night Program for Youth: The Night Programme for Youth is continued to be run for young people between the ages of 8 —20. This is usually organised during the end of term school holidays. The program consists of Ice Breakers, Team Building games, dodge ball, Islamic Talks, night prayers (Tahajjud) and food. The objective of the program is to facilitate for young people to engage with positive activities that they can relate within a masjid context.

Fajr Knights for Youth: This programme has been running for approximately 3 years and has become an increasingly popular event attracting youth within Redbridge and surrounding areas. Young people from the age of 6 (accompanied by parents) upwards participate in congregational prayer at Fajr, enjoy communal breakfast, and then participate in group activities. Activities include, table tennis, dodgeball and quizzes.

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Games Night: This event takes place every Friday at our Gants Hill Masjid. The youth are given the opportunity to attend the masjid and participate in a range of gaming activities. The games include table tennis, table football, pool, and computer games.

Evening Madrasah for Boys and Girls: The Evening Madrasah now has a modern syllabus which tackles and addresses the issues faced by the Muslims in the west. Currently there are 12 classes running each week between the two centres which totals to 180 children being taught the Quran and Islamic Studies. We have additionally started a hifz programme for students wanting to memorise the entire Quran.

Saturday Islamic School: Saturday Islamic School continues to grow from strength to strength. The SIS in its 14th year has developed a sound reputation for supplementary Islamic education. Both students and their parents are happy with the way the lesson is planned and designed. Teachers are aware of the needs to structure and deliver lessons in a caring and stimulating environment, which helps them to be motivated and develop a positive attitude to learning and enable their intellectual, moral and social development. Currently we have 10 classes with 95 students and now cater for children 11+ in age.

Dawah Sub-committee: The Dawah sub-committee continues to work hard and promote and propagate Islam to the local Muslim and non-Muslim communities in Redbridge. Various conferences in Bangla and English have been organised.

Educational / Humanitarian work: The RIC continues to raise money for local, national and international educational establishments, orphanages and other charitable organisations in different countries, victims of the natural disasters in Bangladesh, Pakistan, Uganda, Palestine and victims of wars, such as Syria & Afghanistan.

Tafsirul Qur'an: The Tafsirul Qur'an programme is specifically run for the adults at both the Gants Hill and Redbridge Centres weekly. It helps the congregation to reflect on their daily interaction with their fellow human beings, their relationship with their Creator and purpose of life in this world and hereafter. Explanation of the verses from the Holy Quran is very enlightening, moving and thought provoking. The aim of the session is to enable people to be decent human beings who should take responsibility for their action and embrace peace, harmony and righteousness.

Hadith Studies: General Hadith are regularly read after Salah at both the Centres, and the Musallis benefit immensely from this educational programme. The aim of this brief provision is to help participants to reflect, refine and reform their life in accordance with the teachings of our beloved prophet (pbuh).

Halaqah Islamic Circles: This is a weekly family event. This study circle takes place every Saturday at 7:30pm at Redbridge Masjid. Different scholars give talks about particular topics. Many Musallis find this very informative and enlightening about the way issues are discussed and questions answered.

Women's Circle: The women circle at Gants Hill Centre continues to make excellent progress. This is a well coordinated, structured educational programme for sisters. This has helped many sisters to improve their understanding and knowledge of religious practices and Islamic culture. They organise Qur'an sessions on Sundays from 10am —12pm. The two women's sessions at Redbridge Masjid take place on a Tuesday between 10am to 12pm and on a Sunday between 11:30am to 12:30pm. The women's sessions have also led on the girls only youth programmes during school breaks and raised money for Macmillan cancer trust with a cake and bake sale. The average attendance for each of the circles is over 25 sisters.

RIC Good Food: RIC runs a weekly foodbank supporting several families in need of basic food and household items. The project is supported by in-house volunteers.

Iftar: At both the Centres the Committee members and the Musallis helped to provide Iftar for the

Taraaweeh: The RIC were extremely Blessed to have secured two internationally renowned Huffaz to lead

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REPORT OF THE TRUSTEES
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Reserves:

The board has determined that the appropriate level of free reserves which are not invested should be equivalent to 6 months' expenditure, which equates to approximately £88k. The actual free reserves in current assets at the end of the year were £515k (2022-£391K), thus exceeding the targets set. Reserves are considered free where they are immediately liquid, and not tied up in assets. The Board of Trustees considers the reserve policy to be adequate for this type of organisation, and also believes the reserves are healthy, in case of further future uncertainties.

Financial position:

The Statements of Financial Activities shows a net surplus of £195,726 with net funds of £2,957,415 as at 31 December 2023.

Statement of Trustees' Responsibilities

The Trustees' (who are also Directors' of Redbridge Islamic Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP applicable to Smaller Entities).

Company/ charity law requires the Trustees' to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees' are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Independent Examiner:

An independent examination was carried out by Abacus Partners (Ldn) LLP, Chartered Certified Accountants. The company elected to dispense with the annual appointment of examiners. In the absence of a specific resolution to the contrary Abacus Partners (Ldn) LLP will continue in office.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors / trustees and authorised for issue on 26 October 2022, and are signed on behalf of the board by:

Mr F Ramzan
(Trustee/Secretary)



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REDBRIDGE ISLAMIC CENTRE
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 DECEMBER 2023

I have examined the accounts and statements on pages 6 to 10 which have been prepared on the basis of accounting policies set out on page 8.

Respective responsibilities of Directors and Examiners:

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b)
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statements of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



N A CHOWDHURY FCCA
Abacus Partners (Ldn) LLP
Chartered Certified Accountants
Unit A, Abbots Wharf
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9 September 2024

REDBRIDGE ISLAMIC CENTRE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Fund £	2022 Total Fund £
INCOMING RESOURCES					
Donations & others		490,513	20,102	510,615	526,761
Rental Income		59,430		59,430	58,040
JRS grants and others		676		676	1,060
Total incoming resources	9	<u>550,619</u>	<u>20,102</u>	<u>570,721</u>	<u>585,861</u>
RESOURCES EXPENDED					
Direct charitable expenses		300,434	20,102	320,536	282,783
Depreciation		49,931		49,931	48,768
Accountancy & governance cost		4,528		4,528	5,553
Total resources expended	9	<u>354,893</u>	<u>20,102</u>	<u>374,995</u>	<u>337,104</u>
Net Income (Expenditure) For The Year		195,726	-	195,726	248,757
Funds as at 1 January 2023		2,753,593	8,096	2,761,689	2,512,932
Funds as at 31 December 2023		<u>2,949,319</u>	<u>8,096</u>	<u>2,957,415</u>	<u>2,761,689</u>

The notes on pages 8 & 10 form part of these accounts.

REDBRIDGE ISLAMIC CENTRE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 Total Fund £
<u>Fixed Assets:</u>					
Land and Buildings	5	2,426,313		2,426,313	2,359,288
Fixture, fittings and Equipment's	5	<u>15,911</u>		<u>15,911</u>	<u>10,949</u>
				<u>2,442,224</u>	<u>2,370,237</u>
<u>Current Assets:</u>					
Debtors	6		40,000		40,000
Cash at Bank and in hand			<u>546,108</u>		<u>424,375</u>
			<u>586,108</u>		<u>464,375</u>
<u>Creditors:</u>					
Amount falling due within one year	7		<u>70,917</u>		<u>72,923</u>
<u>Net Current Assets</u>				<u>515,191</u>	<u>391,452</u>
<u>Net total Assets</u>				<u><u>2,957,415</u></u>	<u><u>2,761,689</u></u>
<u>Funds</u>					
Unrestricted Fund				2,949,319	2,753,593
Restricted Fund				<u>8,096</u>	<u>8,096</u>
<u>Total Funds</u>				<u><u>2,957,415</u></u>	<u><u>2,761,689</u></u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

Directors Responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime' and accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors / Trustees and authorised for issue on 9 September 2024, and are signed on behalf of the board by:



Mr Abul Khayar Ali
(Trustee/Chair)



Mr Faheed Ramzan
(Trustee/Secretary)

The notes on pages 8 & 10 form part of these accounts.

REDBRIDGE ISLAMIC CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 General Information

The Charity is a private company limited by guarantee, registered in England and Wales. The address of the register office is 28-28a Woodford Avenue, Gants Hill, Ilford, Essex, IG2 6XQ.

2 Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3 Accounting Policies

3.1 Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

3.2 Incoming resources

All incoming resources are recognised once the charity has entitlement to the resource, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

3.3 Resources expended

Expenditure is accounted for on an accruals basis. Overhead and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff, time or space occupied, as appropriate.

The irrecoverable element of VAT is included with the item of expense to which it relates. Governance costs comprise the costs associated with meeting the constitutional and strategic aims of the charity and the audit fees and costs linked to strategic management of the charity.

3.4 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property – Land	- NIL
Freehold property – Buildings and extension	- 2% on cost
Fixtures and fittings	- 20% on cost

3.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

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3.6 Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

4 Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2023.

5 Tangible Fixed Assets:

	Land & Building £	Fixture & Fitting £	Total £
Cost:			
At 1st January 2023	2,793,615	185,778	2,979,393
Addition	112,294	9,625	121,919
	<u>2,905,909</u>	<u>195,403</u>	<u>3,101,312</u>
Depreciation:			
At 1st January 2023	434,328	174,829	609,157
Charge for the year	45,268	4,663	49,931
	<u>479,596</u>	<u>179,492</u>	<u>659,088</u>
Net Book Value			
As at 31 December 2023	<u>2,426,313</u>	<u>15,911</u>	<u>2,442,224</u>
As at 31 December 2022	<u>2,359,287</u>	<u>10,949</u>	<u>2,370,236</u>

6 Debtors:

	2023 £	2022 £
Prepayments	-	0
Other debtors	40,000	40,000
	<u>40,000</u>	<u>40,000</u>

7 Creditors falling due within one year:

	2023 £	2022 £
Qard-e-Hasana	63,500	67,500
Taxation and Social security	5,622	3,730
Accruals	1,400.00	1,300
Pension provider	395.00	393.00
	<u>70,917</u>	<u>72,923</u>

Private Loans: "Qard Hasana" are loans from the charity's beneficiaries, which only have a moral obligation to repay on demand, if possible. There is no interest due or security given for these loans.

8 Taxation:

The charitable company is exempt from corporation tax on its charitable activities.

REDBRIDGE ISLAMIC CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9 Detailed financial statement:

Incoming Resources	2023	2022
	£	£
Donations & others	510,615	526,761
Rental Income	59,430	58,040
Sundry income	676	1,060
	<u>570,721</u>	<u>585,861</u>
 Resources Expended		
Salaries & Employers NI	163,335	147,375
Ground rent, council tax, water, light & heat	28,190	20,692
Eid Prayer in the park	77,409	65,003
Events and other services	10,647	5,264
Insurance	6,104	6,710
Printing, postage & stationary	1,876	1,471
Repairs & maintenance	11,543	4,826
Bank charges	2,726	2,903
Depreciation	49,931	48,768
Professional fees	1,102	1,950
Telephone	1,322	1,427
Charitable donation-restricted	20,110	30,015
Accountancy	700	700
	<u>374,995</u>	<u>337,104</u>
 Net income	<u><u>195,726</u></u>	<u><u>248,757</u></u>