



Treasurers Report 2024 - 2025

FINANCIAL REPORT FOR THE YEAR ENDING 31ST AUGUST 2025

Summary of the year-

Looking back at the finances over the past year, Preschool has seen a financial gain but only of £1,925.57. This is compared to the year before where we saw a gain of £10,555.77 (this was our largest gain for a few years though)!

The income for the year was £82,974 compared to £98,024 in the year 2023/24. That was the highest income we had since before Covid and was mainly due to another local Preschool closing, increasing our occupancy early into the academic year. We had 20 children leave for Primary school, and our occupancy took a hit as a result, so we expected a lower income this year.

Costs this year were £88,967 compared to £93,387 the year before. Staffing costs were slightly lower due to having less children and Emma leaving Preschool in December 2024 and her position not being advertised/ filled. In April 2025, employer National Insurance contributions increased to 15%. The threshold at which businesses start paying National Insurance on a worker's earnings was also lowered from £9,100 to £5,000 which has been noticeable. To coincide we increased Preschool fees from £5.30ph to £5.66ph, although most children receive government funding, so this doesn't make a huge difference. We should potentially look at charging a separate rate for under 3's as they need a higher ratio, and our current fees are over £2ph less than the funding rate for 2yo's. Many costs increased quite substantially this year, pensions, utilities and insurance all being necessities but costing more than usual. Our computer needed replacing which increased our computing costs. We spent almost £1,400 on consumables, we continued to not charge consumables charge to our families, but we should monitor this and potentially introduce a voluntary contribution charge to reduce some of those costs. The Little Deer's Toddler group ran at a loss for the year, we really need to encourage as many friends/ family members as possible to utilise the group as Fallon puts a lot of effort into the plans and set up so this is a shame it isn't profitable or breaking even.

Fundraising-

Fundraising income for the year was £10,468, the fundraisers we held last year were our annual bonfire night, wreath making workshop and Christmas Fayre, as well as an Easter scavenger hunt and Race Night. We also had grants from Tesco Stronger Starts & The TKMaxx & Homesense foundation. The previous year we made £7,898 from fundraising, we need to ensure that we continue to raise funds for Preschool as we know the heating system at Preschool will need replacing in the not too far future and this will be extremely costly, along with general maintenance issues/ repairs. As a committee we should aim to plan more events that will entice a wider audience to support our fundraisers.

The year ahead-

As in previous years, the lease agreement that Preschool has with the Primary School and the Local authority (for leasing the preschool land and walkway access) remains due for renewal. Alongside Yasmin, we as the committee will need to support any discussions as they develop to ensure that any risk of higher rental costs is minimised.

The committee will also need to look at wages and adjust in line with the national minimum/ living wage changes in April 2026.

To summarise, we need to continue monitoring spending and thinking smartly about ways to minimise costs as well as focussing on planning some new and exciting fundraisers!

Statement of Activity

Hartest Pre-school

September 1, 2024-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Childcare Fees	10,716.86
LA Grant fee income	72,133.83
Sales of Product Income	44.00
Support grants	1,000.00
Total for Income	£83,894.69
Cost of Sales	
Food and refreshments	812.24
Groups & outings	-64.00
Toys / books / small equipment	171.77
Total for Cost of Sales	£920.01
Gross Profit	£82,974.68
Expenses	
Accountancy / bookkeeping	876.80
Advertising	340.80
Cleaning & hygiene costs	526.92
Committee and AGM Costs	21.84
Computer costs	1,089.18
Consumables & resources	1,374.41
Insurance	2,055.12
Light and heat	1,596.31
Pensions	3,604.54
Printing, postage and stationery	430.81
Rates	299.40
Repairs & maintenance	2,111.35
Subscriptions / licences	438.45
Sundry expenses	200.00
Telephone / Broadband	1,404.51
Training / DBS fees	389.00
Uniforms	200.72
Wages	72,007.73
Total for Expenses	£88,967.89
Net Operating Income	-£5,993.21
Other Income	
Donations	700.00
Fundraising Income	10,468.00
Interest earned	211.77
Total for Other Income	£11,379.77
Other Expenses	
Fundraising costs	3,460.99
Total for Other Expenses	£3,460.99
Net Other Income	£7,918.78
Net Income	£1,925.57



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name

Hartest Pre-school

On accounts for the year ended

August 2025

Charity no (if any)

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Anne Meadows

Date:

10th October 2024

Name:

Anne Meadows

Relevant professional qualification(s) or body (if any):

Bookkeeping City and Guilds Level 1 and 2

IER

Address:

97 Park Lane

Castle Donington

Derby DE74 2JG

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.