



Treasurers Report 2022 - 2023

REPORT FOR THE YEAR ENDING 31ST AUGUST 2023

Summary of the year-

Looking back at the finances over the last year, Preschool has seen a financial gain of £7,253.68. This is compared to the year before where we saw a gain of £7,378.96.

This has been a good year for Preschool and has helped to continue raising the savings account and 'reserves' pot for contingencies.

The income for the year was £84,902 compared to £72,279 the year before. The main reason for this increase was due to improved occupancy, which we have continued to see since 2021. We finished the year with an average of 18 children attending Preschool each day, considering we can take 24 children to the room we finished in July with 67% of sessions full.

Costs this year were £82,548 compared to £74,941 the year before. 80% of these costs were spent on staff wages. We expected costs to rise with the 'Cost of living crisis', therefore all of our bills have increased. Our utility bills (water, heating and electric) rose from £717 (2021-22) to £1,705 this year, which equates to an 80% rise in these costs! Additionally, almost £2,000 was spent on repairing the water heater due to parts needing to be specially made. To coincide with these added costs, we raised Preschool fees by 50p per hour in April 2023, pricing equates to £5ph which is still in line/ cheaper than other local Preschools/ nurseries.

Fundraising-

Fundraising income for the year was £6,648, this was made from our Bonfire night, wreath making workshop, Christmas raffle and Fashion show. The previous year we made £11,752 through fundraising but that was due to an extremely busy Bonfire night where we raised three times the usual/ expected amount. This was Nov 2021 when all other local events did not go ahead.

As a committee we should aim to continue with the few annual/ larger events that raise a substantial amount of money to keep Preschool afloat. This also limits how much time we will ask committee members, parents, staff etc to give up planning and helping out at events.

The year ahead-

The lease agreement that the Preschool has with the local authority and the primary school (for leasing the preschool land and walkway access) remains due for renewal. We first instructed a solicitor to chase this for us in September 2017, yet we still haven't had a draft lease. We luckily found solicitors willing to take this case on as 'pro bono' due to us being a charity, however they have closed the case as cannot afford to keep waiting for the Diocese/ Council to agree terms. Alongside Yasmin, we as the committee will need to support these discussions as they develop to ensure that any risk of higher rental costs is minimised.



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The committee will also need to look at wages and adjust in line with the recently announced minimum/ living wage increase for April 2024.

In summary, we need to continue monitoring spending and thinking smartly about ways to minimise costs as well as focussing on planning some great and exciting fundraising events!

Management Report

Hartest Pre-school

For the period ended August 31, 2023



Prepared by

Early Years Book-keeping

Prepared on

22 October 2023

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Financial Activities

September 2022 - August 2023

	Total
INCOME	
Childcare Fees	12,799.00
LA Grant fee income	72,862.21
Sales of Product Income	147.20
Support grants	500.00
Total Income	86,308.41
COST OF SALES	
Food and refreshments	1,607.47
Groups & outings	-487.00
Toys / books / small equipment	285.00
Total Cost of Sales	1,405.47
TOTAL	84,902.94
EXPENDITURES	
Accountancy / bookkeeping	618.50
Advertising	48.00
Cleaning & hygiene costs	1,629.51
Computer costs	643.19
Consumables & resources	1,648.64
Insurance	1,533.32
Legal and professional fees	202.03
Light and heat	1,956.01
Pensions	2,468.54
Printing, postage and stationery	208.88
Purchases	168.35
Rates	441.32
Repairs & maintenance	1,933.40
Subscriptions / licences	212.89
Telephone / Broadband	1,124.50
Training / DBS fees	340.00
Uniforms	120.86
Wages	67,250.33
Total Expenditures	82,548.27
NET OPERATING INCOME	2,354.67
OTHER INCOME	
Fundraising Income	6,648.27
Interest earned	66.56
School Dinners	2,268.80
Total Other Income	8,983.63
OTHER EXPENDITURES	
Fundraising costs	3,079.02
School Dinners payments	1,005.60
Total Other Expenditures	4,084.62
NET OTHER INCOME	4,899.01

	Total
NET INCOME/(EXPENDITURE)	£7,253.68

Balance Sheet

As of August 31, 2023

	Total
FIXED ASSET	
Tangible assets	
Accrued Depreciation	120,255.39
Accumulated Depreciation Shed	103.60
Buildings	
Depreciation	-120,000.00
Original cost	193,446.00
Total Buildings	73,446.00
Computer equipment	310.39
Depreciation	-1,276.97
Original cost	1,276.97
Total Computer equipment	310.39
Equipment	518.00
Shed	-103.60
Total Equipment	414.40
Total Tangible assets	194,529.78
Total Fixed Asset	194,529.78
CASH AT BANK AND IN HAND	
Current Account	19,590.78
Petty cash	1,318.00
Savings Account	18,988.68
Total Cash at bank and in hand	39,897.46
NET CURRENT ASSETS	39,897.46
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
Current Liabilities	
Accruals	1,630.99
Total Current Liabilities	1,630.99
Total Creditors: amounts falling due within one year	1,630.99
NET CURRENT ASSETS (LIABILITIES)	38,266.47
TOTAL ASSETS LESS CURRENT LIABILITIES	232,796.25
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	
Endowed fund	88,446.00
Total Creditors: amounts falling due after more than one year	88,446.00
TOTAL NET ASSETS (LIABILITIES)	£144,350.25
CHARITY FUNDS	
Opening Balance Equity	136,771.64
Retained Earnings	324.93
Surplus/(Deficit)	7,253.68
Total Charity funds	£144,350.25



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name

Hartest Pre-school

On accounts for the year ended

August 2023

Charity no (if any)

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Anne Meadows

Date:

14th November 2023

Name:

Anne Meadows

Relevant professional qualification(s) or body (if any):

Bookkeeping City and Guilds Level 1 and 2

IER

Address:

97 Park Lane

Castle Donington

Derby DE74 2JG

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.