



## Treasurers Report 2021 - 2022

### REPORT FOR THE YEAR ENDING 31 AUGUST 2022

#### Summary of the year-

Looking back at the finances over the last year, Preschool has seen a financial gain of £7,405.96. This is compared to the year before where we saw a gain of £9,516.

This has now balanced Preschool after a trying couple of years of closures due to Covid where we saw a financial loss of £16,557.

The income for the year was £72,306 compared to £77,316 the year before. The previous year's increase was mainly due to improved occupancy, which we have continued to see since covid/ coming out of lockdown.

Costs this year were £76,687 compared to £67,545 last year and £83,896 the year before. Over £5,500 of these costs were spent on the building and maintenance e.g., new garden decking and the much-loved play loft!

#### Fundraising-

Fundraising income for the year was £11,752 which is a huge increase from £229 from the year before. This was due to our fantastic turn out at the Bonfire Night as well as the Wreath making workshop, Christmas raffle, Race Night fundraiser and summer raffle too – it has been a brilliant year for fundraising!

As a committee we should aim to continue with the few annual/ larger events that raise a substantial amount of money to keep Preschool afloat. This also limits how much time we will ask committee members, parents, staff etc to give up planning and helping out at events.

#### The year ahead-

The lease agreement that the Preschool has with the local authority and the primary school (for leasing the preschool land and walkway access) remains due for renewal. We first instructed a solicitor to chase this for us in September 2017, yet we still haven't had a draft lease yet. We as the committee will need to support these discussions as they develop to ensure that any risk of higher rental costs is minimised.

With the cost-of-living crisis expected to get worse over the next year, we must keep on top of utility bills, and other expenditures to ensure the financial stability of Preschool. We have recently reviewed wages to coincide with the cost-of-living crisis but have seen there will be another big increase to national minimum/ living wage in April 2023. With the funding rate (£4.36 per hour not set to increase to reflect the hard times ) we, as a committee we may need to review the charging of fees in the New Year depending on our incomings/ outgoings.

In summary, we need to continue monitoring spending and thinking smartly about ways to minimise costs as well as focussing on planning some great and exciting fundraising events!



## Treasurers Report 2021 - 2022

# Management Report

Hartest Pre-school

For the period ended 31 August 2022



Prepared by

**Early Years Book-keeping**

Prepared on

**23 November 2022**

# Table of Contents

---

Financial Activities.....3

Balance Sheet.....4

# Financial Activities

September 2021 - August 2022

	Total
<b>INCOME</b>	
Childcare Fees	18,025.98
CJRS - HMRC claim	535.03
LA Grant fee income	55,572.27
Sales of Product Income	7.00
Support grants	500.00
<b>Total Income</b>	<b>74,640.28</b>
<b>COST OF SALES</b>	
Food and refreshments	899.01
Groups & outings	279.00
Toys / books / small equipment	1,155.50
<b>Total Cost of Sales</b>	<b>2,333.51</b>
<b>TOTAL</b>	<b>72,306.77</b>
<b>EXPENDITURES</b>	
Accountancy / bookkeeping	611.50
Advertising	94.80
Cleaning & hygiene costs	885.79
Computer costs	151.80
Consumables & resources	1,413.04
Fundraising costs	1,746.49
Insurance	1,505.08
Legal and professional fees	50.00
Light and heat	717.01
Pensions	1,978.42
Printing, postage and stationery	359.79
Rates	211.44
Repairs & maintenance	5,628.78
Subscriptions / licences	355.27
Telephone / Broadband	908.29
Training / DBS fees	536.12
Uniforms	101.64
Wages	59,432.43
<b>Total Expenditures</b>	<b>76,687.69</b>
<b>NET OPERATING INCOME</b>	<b>-4,380.92</b>
<b>OTHER INCOME</b>	
Fundraising Income	11,752.46
Interest earned	2.52
School Dinners	2,811.10
<b>Total Other Income</b>	<b>14,566.08</b>
<b>OTHER EXPENDITURES</b>	
School Dinners payments	2,779.20
<b>Total Other Expenditures</b>	<b>2,779.20</b>
<b>NET OTHER INCOME</b>	<b>11,786.88</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>£7,405.96</b>

# Balance Sheet

As of August 31, 2022

	Total
<b>FIXED ASSET</b>	
<b>Tangible assets</b>	
Accrued Depreciation	112,755.39
Accumulated Depreciation Shed	51.80
Buildings	
Depreciation	-112,500.00
Original cost	193,446.00
<b>Total Buildings</b>	<b>80,946.00</b>
Computer equipment	310.39
Depreciation	-1,276.97
Original cost	1,276.97
<b>Total Computer equipment</b>	<b>310.39</b>
Equipment	518.00
Shed	-51.80
<b>Total Equipment</b>	<b>466.20</b>
<b>Total Tangible assets</b>	<b>194,529.78</b>
<b>Total Fixed Asset</b>	<b>194,529.78</b>
<b>CASH AT BANK AND IN HAND</b>	
Current Account	36,407.74
Petty cash	1,586.00
Savings Account	11,613.65
<b>Total Cash at bank and in hand</b>	<b>49,607.39</b>
<b>DEBTORS</b>	
Debtors	27.00
<b>Total Debtors</b>	<b>27.00</b>
<b>CURRENT ASSETS</b>	
Prepayments	-13,460.72
<b>Total Current Assets</b>	<b>-13,460.72</b>
<b>NET CURRENT ASSETS</b>	<b>36,173.67</b>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	
<b>Current Liabilities</b>	
Accruals	5,133.88
<b>Total Current Liabilities</b>	<b>5,133.88</b>
<b>Total Creditors: amounts falling due within one year</b>	<b>5,133.88</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>31,039.79</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>225,569.57</b>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	
Endowed fund	88,446.00
<b>Total Creditors: amounts falling due after more than one year</b>	<b>88,446.00</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£137,123.57</b>
<b>CHARITY FUNDS</b>	
Opening Balance Equity	136,771.64
Retained Earnings	-7,054.03
Surplus/(Deficit)	7,405.96

	Total
Total Charity funds	£137,123.57





CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Hartest Pre School

On accounts for the year  
ended

31<sup>st</sup> August 2022

Charity no  
(if any)

1081842

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

24/11/22

Name:

Rebecca Clemo

Relevant professional  
qualification(s) or body  
(if any):

Institute of Certified Bookkeepers  
Licence no.21456

Address:

7 Oaks Road