

Company Registration No. 3338021
Charity Registration No. 1081829

Sharrow Community Forum Limited

(A Company limited by guarantee)

Annual Report and financial statements

for the year ended 31 March 2023

Sharrow Community Forum Limited
(A company limited by guarantee)

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Sharrow Community Forum Limited
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Report of the Management Committee
for the year ended 31 March 2023

The management committee, which comprises the trustees (who are also the directors of the company for the purposes of company law), presents its report together with the independently examined financial statements for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	Sharrow Community Forum Limited
Working Name	Sharrow Community Forum
Charity Number	1081829
Company Number	3338021
Start of financial year	1 April 2022
End of financial year	31 March 2023
Correspondence address and registered office	The Old Junior School South View Road Sheffield S7 1DB
Email	reception@sharrowcf.org.uk
Trustees	Paul McGrath - Chairperson Titus Abayomi Nighat Basharat (Until October 2022) Jean Cromar Maggie O'Neill Dr Julie Pearn
CEO	Jonathan Roberts
Bankers	Unity Trust Bank 4 Brindley Place Birmingham B1 2JB
Independent Examiner	Peter Winter Chartered Certified Accountant 20 Hallam Grange Road Sheffield S10 4BJ

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Report of the Management Committee
for the year ended 31 March 2023

..... continued

The trustees, who are also directors under company law, present their report and the financial statements for the year ended 31 March 2023. The trustees confirm the annual trustees' report and financial statements of the Charity comply with the current statutory requirements, those of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report has been prepared taking advantage of the exemptions for small companies within Part 15 of the Companies Act 2006. Since the Charity qualifies as small under section 383, there is no requirement for the strategic report necessary for medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The Sharrow Community Forum Limited was incorporated on 21 March 1997 under a Memorandum of Association and is governed under its Articles of Association, as amended by special resolutions dated 18 September 1999, 1 August 2000 and 18 October 2003. It is a private company limited by guarantee and each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member, or within one year after they cease to be a member. The constitution has provision for members, either associate or corporate and trustees.

Trustee Recruitment and Appointment

We appoint new trustees at our AGM each year. Prior to the AGM we circulate information to members to make them aware of the opportunity to become a trustee and invite them to nominate themselves. At the AGM, elections take place for all new trustee places, with one vote per member.

The constitution has provision for members, either associate or corporate and trustees.

One third of the Trustees must retire at each AGM. Any trustee retiring may offer herself/himself for re-election or further co-option, unless she/he has had six continuous years in office, in which case she/he may not seek re-election or further co-option for at least one year.

The trustees when complete consist of up to 19 individual members or representatives of member organisations elected at each AGM. When their number reaches 19, the trustees should take all reasonable efforts to ensure that at least 10 of them are local residents, at least 5 are from minority groups and at least 2 represent private businesses.

Trustee Induction and Training

In selecting persons to be appointed as trustees, the trustees take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has special knowledge of the Area of Benefit or who is otherwise able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the charity.

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Report of the Management Committee
for the year ended 31 March 2023

..... continued

Every trustee must sign a declaration of willingness to act as a trustee of the charity before they are eligible to vote at any meeting of the trustees. Trustees are provided with the Charity Commission's guide "The Essential Trustee: What you need to know" together with a copy of the Memorandum of Association and the latest financial statements.

Organisational structure

The activities of the Forum are overseen by the trustees and they delegate the day to day running of the Forum to the Chief Executive Officer, Jonathan Roberts. The financial regulations determine the decision making responsibilities in relation to expenditure, with trustees receiving regular financial reports. Financial oversight is maintained by the trustees.

Other decisions are divided between trustees and staff on the basis of the trustees setting policy and direction whilst staff govern implementation. For example, the trustees agree the budget for the year in April but staff decide how to spend within budget. Trustees will decide on the priorities for work such as working with a particular part of the community but staff are responsible for deciding how to enact it.

The financial regulations determine the decision making responsibilities in relation to expenditure, with trustees receiving regular financial reports. Financial oversight is maintained by the trustees.

Risk management

The trustees review the major risks which the charity faces on an annual basis and believe that the maintenance of reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational risks faced by the charity, notably the after effects of Covid 19 and confirm that they have established systems to mitigate the significant risks.

OBJECTIVES AND ACTIVITIES

Objects

The principal activity of the charity is that of facilitating the social, economic and environmental regeneration of the area by encouraging and supporting partnership working between and within the community, voluntary, statutory and business sector. There has been no change in this activity during the year.

Our mission statement remains:

SCF: strengthening communities in Sharrow; improving the quality of life - building the community's voice - bringing people together.

We have adopted the following objectives to meet this mission:

- A. Attract and maintain public and private resources in the area
- B. Foster a vibrant, diverse and active community
- C. Improve community use of the natural and built environment
- D. Improve local use of public services
- E. Improve our sustainability

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Report of the Management Committee
for the year ended 31 March 2023

..... continued

Our work is underpinned by the following values:

1. Promoting equality of access to facilities and resources
2. Cultural diversity respected and celebrated
3. Supporting social justice and fairness
4. Accountability through transparency
5. Encouraging innovation, change and creativity
6. Responsive to and guided by the community

When recording or collecting evidence of our activities, staff are expected to state how the activity meets the particular objective(s). The evidence is then collated in a monthly outcome report for trustee meetings and each November is synthesised into an Annual Report for presentation at the AGM, when we report on our achievements in relation to our mission and objectives.

Staff report to trustees on a monthly basis against the objectives stated in our business plan. We produce an annual report on our activities and achievements to coincide with our financial accounts.

As part of this process we strive to ask our stakeholders to give us feedback on how they feel we have performed against our objectives. This information is then used to plan our work for the next year.

Statement of Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set and ensure services continue to be of benefit to the general public.

The trustees confirm that they have complied with their duties under section 17 of the Charities Act 2011 with regard to public benefit.

ACHIEVEMENTS AND PERFORMANCE

Our annual report will provide full details of the activities we have undertaken this year, and this is available from September 2023, but the following are examples of some of the activities, work and partnerships SCF have been involved in during 2022-23.

SCF continues to work towards achieving its guiding principles (see above).

From April 2022 through to March 2023 there have been some interesting changes as well as some very exciting news that should prove to be transformative for the Forum, the local area and specifically for our work with young people.. The report will detail this specifically below (Facilities Management).

There are 5 key areas of work that provide the focus of much of our work and are explored in more detail throughout the report:

Facilities Management

Sharrow Community Forum continues to work to keep buildings for community use that are affordable and accessible. Sharrow Community Forum (SCF) is currently under contract with Sheffield City Council, Children and Young People's Directorate to provide a management service for the Old Junior School (OJS) on South View Road. This means that SCF undertakes to provide cleaning, reception, organise security and basic maintenance on the building for permanent tenants and groups/individuals taking up sessional lets.

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Report of the Management Committee
for the year ended 31 March 2023

..... continued

OJS continues to host a wide variety of classes and groups, after the pandemic we have welcomed back many of the groups including French Beginners, Sewing, Art, Life Drawing, Side by Side Drama, Spectrum Theatre, Heeley Women's Writers, Body of Sound Choir and The Socialist Choir. Work Club, the Sunshine Art Group and Washington Road After-school Club continue to run every week.

SCF gained a 25-year lease for the Highfield Adventure Playground in 2021, primarily with a view to enabling opportunities to look for capital funding to support refurbishment and/or replacement of outdoor play equipment. Whilst SCF was delighted to successfully find funding to replace the tower slide and the outdoor shed (through capital grants from the Holiday Activities and Food Programme and Key Fund), the big news was to come in December 2022 and March 2023.

SCF initially submitted an expression of interest (EOI) to the Youth Investment Fund (YIF) in late summer 2022. The government backed programme from the Department for Digital, Culture, Media and Sport (DCMS) is designed to support youth-orientated organisations to create, expand and improve local youth facilities and their services in the out of school youth sector, to drive positive outcomes for young people, including improved mental and physical wellbeing, and skills for life and work.

Leading from the EOI, SCF were invited to submit a pre-construction grant application in November 2022 to cover all aspects of the design and consultation (including planning applications and consents) for a complete rebuild on the Adventures site. A grant of £42k was awarded allowing SCF to engage a local architect practice (HEM) to undertake the technical applications and design work. This built into the business plan and final application to access the main YIF fund. Essentially the business plan and design were geared towards rebuilding the Adventure Playground building and creating a 3-storey all-purpose Youth Hub on the same footprint. The application went forward to the Funder's panels in March 2023 and at the end of the month when SCF was informed that the proposal had been successful. The total package is for £2.5m and will be enacted in the next financial year once planning and consents are obtained. The new building is scheduled to be completed in the second half of 2024.

Employability and volunteering

SCF offers a work club with a range of support services and a range of volunteering options across all projects with a new volunteer training programme being put in place. The Employability Programme's aim is to support individuals in the Central, Sharrow and Nether Edge areas of the city into work through the promotion and provision of an employment support service. This year SCF has continued to manage a large Key Worker programme to support unemployed people back into work, volunteering and training across the city. Again the pandemic severely affected our ability to engage with local people and much of the work switched from face-to-face support to video platforms (e.g. zoom), telephones, etc. Whilst numbers of engagement s was limited supporting local people back into work was still relatively high numbers.

SCF has also been running a Positive Change programme for the last 18 months to support people with multiple and complex barriers to work. Set in our CnC workshop, attendees are offered a range of design and DIY opportunities to gain skills and grow confidence, allowing time for them to consider future options (volunteering, training, work etc.).

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Report of the Management Committee
for the year ended 31 March 2023

..... continued

Families, Children and Young people

SCF continues to develop projects in and around Highfield Adventure Playground. We have made good use of the stage area as an activity, play and social space, this was especially evident during the Sharrow Festival when the stage was set up as the 'Children and Families Arena' and had children and young people at the heart of all the acts and activities.

SCF has been developing the youth provision over the last few years and this has continued during this financial year. The Youth Club (Friday Nights) has 150 registered young people and 15-20 regular attendees. In busier periods, such as summer, the numbers swelled to around 40 attendees. The Detached Youth Work Sessions on Wednesdays and Fridays attract circa 40 young people with regular attendees numbering between 10-15, with extra sessions being put on for a bike clinic and repair shop.

Community development and engagement

Community development and engagement-through continuation from the community organising programme and development of projects in buildings SCF manages and supports. On-going discussions continue with local residents and service providers in the area to deliver projects and ideas for Sharrow.

The commissioned Masterplan for Mount Pleasant Park - developed through a series of consultations with a range of stakeholders has allowed SCF to draw down funding for the Park to buy new lighting for the bottom park and upgrades to the lighting in the top park. These were the first priority to make the park safer and more inviting for users. Alongside this has been designing out crime measures with improvements to lines of sight in the MUGA and tree canopy raising.

Overall, the first phase of the plan has been implemented and SCF will endeavour to continue to support positive measures discussed by the stakeholders. In January 2023, SCF commissioned a Women and Girls' Safety Audit to further inform the plan and produce more recommendations for adaption and improvements.

Holiday Activities and Food (HAF)

School holidays can be pressure points for some families because of increased costs, such as food and childcare, and reduced incomes. For some children that can lead to a holiday experience gap, with children from disadvantaged families less likely to access organised out-of-school activities; more likely to experience 'unhealthy holidays' in terms of nutrition and physical health and are more likely to experience social isolation.

SCF commissions local organisations across the Rivelin to Sheaf area with over 40 organisations engaged in delivery across the partnership since its inception, providing a strong network of provision of enrichment activities and nutritional food. Additionally, SCF has supported training and development activities for partner organisations as well as distributing capital funding across the partnership.

FINANCIAL REVIEW

The details for 2022-23 are set out on page 11. The company has operated at a small deficit during the year. The deficit is covered by funds brought forward from previous years. It is expected that the charity will generate a surplus for 2023-24 which will be re-invested in community activity. Future income streams remain uncertain post-pandemic and therefore any expenditure needs careful consideration. The trustees continue to monitor the results on a monthly basis and set realistic budgets for future years.

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Report of the Management Committee
for the year ended 31 March 2023

..... continued

Fundraising

The trustees have taken note of the directive made by the Fundraising Regulator and consider that they are compliant. The charity has no contracts or other arrangements with professional fundraisers or commercial participators and has received no complaints about fundraisers apparently acting on behalf of the charity.

Fundraising activities may be undertaken by staff or volunteers. The charity management is always made aware of these activities and ensure that proper fundraising practice is followed and that there is no risk to the charity's reputation or vulnerable people.

Reserves policy

It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised.

PLANS FOR FUTURE PERIODS

The trustees are aware that grant funding for community engagement work in the future is going to prove harder to access. As a result, the trustees are focused on a strategy of trying to secure new sources of income to support our aims whilst making sure that the services we already provide run on a full cost recovery model.

In terms of work, Trustees are determined to continue a varied programme of engagement based around children and young peoples' services, the built environment, and training & skills, whilst making the most of the Old Junior School and Adventure Playground facilities. This also signals our intention of looking at the lease situation at the Old Junior School. Long term planning is needed to ensure community assets remain in place and allow local people opportunities to develop projects in buildings that are affordable and accessible. We will continue to undertake work that brings people together and strengthens communities in Sharrow for public benefit.

Masterplan

SCF has been commissioned by South Yorkshire Police to create a Masterplan for Mount Pleasant Park and surrounding streets which includes a focus on community safety and designing out crime. The Park Masterplan will sit alongside an evolving Greening Sharrow Plan which also encompasses social and play spaces, spaces for wildlife, and food growing. This work will be led by SCF through the Friends of Mount Pleasant Park committee, a continuous dialogue with local stakeholders and further partnership work.

Partnerships

SCF will continue to work with a large number of organisations via the HAF programme. Work with local organisations, the Police, Sheffield City Council will continue apace to realise and promote positive activity.

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Report of the Management Committee
for the year ended 31 March 2023

..... continued

The ASSG annual survey of members highlighted the issues they would like discussed at future meetings and now the agenda themes have been established for 2022 as well, these are in direct response to the representation and responses from the local community and will see invited speakers discuss children, Young People and Youth Projects, Festivals and Events, Environmental and Green Projects, Autumn Carnival and Dark Nights Initiatives, Housing, Policing, and Local Issues. These discussions will inform the work of both the local authority-led 'Sheffield South Local Area Committee' (LAC) and the multi-agency Neighbourhood Action Group' (NAG).

Statement of Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent.
- * state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is appropriate to presume that the Forum will not continue in operation.

Independent Examiner

Peter Winter MA FCCA was re-appointed as the charity's Independent Examiner during the year and he has indicated his willingness to act as the charity's independent examiner for the ensuing year.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), with FRS 102 and with the requirements of the Companies Act 2006 and the Charities Act 2011.

Approved on behalf of the board of trustees on 22 September 2023 and signed on its behalf by:

Paul McGrath
Chair

Sharrow Community Forum Limited
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**Independent Examiner's Report to the Charity Trustees on the preparation
of unaudited financial statements of Sharrow Community Forum Limited
for the year ended 31 March 2023**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the company (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's Statement

Since the company's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA and a Fellow of the Association of Charity Independent Examiners, both of which are listed in section 145.

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination ; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Peter Winter MA FCCA FCIE
Chartered Certified Accountant
20 Hallam Grange Road
Fulwoodl
Sheffield
S10 4BJ

22 September 2023

Sharrow Community Forum Limited
(A company limited by guarantee)

Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
<u>Incoming resources</u>					
Incoming resources from generated funds					
Donations and legacies	5	62,906	-	62,906	66,090
Charitable activities	6	92,734	372,501	465,235	740,718
Covid Govt grants		-	-	-	32,602
Investment Income		-	-	-	-
Total incoming resources		<u>155,640</u>	<u>372,501</u>	<u>528,141</u>	<u>839,410</u>
<u>Resources Expended</u>					
Charitable activities	7	162,511	388,732	551,243	743,466
Governance Costs	8	1,650	-	1,650	1,450
Total Resources Expended		<u>164,161</u>	<u>388,732</u>	<u>552,893</u>	<u>744,916</u>
Net Incoming/(Outgoing) Resources for the year		(8,521)	(16,231)	(24,752)	94,494
Funds at 1 April 2022		<u>173,361</u>	<u>30,525</u>	<u>203,886</u>	<u>109,392</u>
Funds at 31 March 2023		<u>164,840</u>	<u>14,294</u>	<u>179,134</u>	<u>203,886</u>

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 12 to 22 form an integral part of these financial statements.

Sharrow Community Forum Limited
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Balance sheet
as at 31 March 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	10	5,952	5,952
Current assets			
Debtors		34,961	21,964
Cash at bank and in hand		185,738	200,292
		<u>220,699</u>	<u>222,256</u>
Current Liabilities			
Creditors and accruals	13	<u>(47,517)</u>	<u>(24,322)</u>
Net current assets		173,182	197,934
Total assets less current liabilities		179,134	203,886
Net assets		<u>179,134</u>	<u>203,886</u>
The funds of the charity			
Restricted Funds	14	14,294	30,525
Unrestricted Funds	14	164,840	173,361
Total charity funds		<u>179,134</u>	<u>203,886</u>

For the year ended 31 March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102.

These financial statements were approved and issued by the Board on 22 September 2023 and signed on its behalf by:

Paul McGrath
Trustee

Company Registration Number: 3338021

The notes on pages 12 to 22 form an integral part of these financial statements.

Sharrow Community Forum Limited
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Notes to the financial statements
for the year ended 31 March 2023

1 Basis of Preparation

General Information

The charity is a public benefit entity as defined by FRS 102 and a private company limited by guarantee. It is registered as both a company and a charity in England and Wales. The address of the registered office is The Old Junior School, South View Road, Sheffield S11 9HQ.

1.1 Basis of accounting

These financial statements have been prepared on the basis of historic cost in accordance with:

- a) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).
- b) The Charities Act 2011
- c) The Companies Act 2006

Going Concern

There are no material uncertainties about the charity's ability to continue its normal operations. The trustees are aware that existing and confirmed funding may not be sufficient to cover existing spending in the long term, so have taken and continue to take steps to restructure the activities and costs so that objectives can be achieved and services delivered for the following year and beyond. They consider it appropriate, therefore, to prepare these financial statements as a going concern. The financial statements are prepared in sterling, the functional currency of the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2 Accounting Policies

2.1 Form of Financial Statements

- a) Unrestricted funds Funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the Forum.
- b) Restricted funds Funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.
- c) Designated funds Designated funds comprise unrestricted funds that have been set aside by the trustees for particular projects or commitments.

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Notes to the financial statements
for the year ended 31 March 2023

..... continued

2.2 Incoming resources

- a) Incoming resources are included in the Statement of Financial Activities (SOFA) when the Forum is entitled to the income, the trustees are virtually certain they will receive the resources and the amount can be quantified with reasonable accuracy.
- b) Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA
- c) Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- d) Grants, where entitlement is not conditional on the delivery of a specific performance by the Forum, are recognised when the Forum becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the Forum earns the right to consideration by its performance.
- e) Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be measured reliably. The value of services provided by volunteers has not been included in these accounts. Funds received to be held on behalf of other organisations are not treated as income.
- f) Bank interest is recognised when it is credited to the account.

2.3 Expenditure & Liabilities

- a) Expenditure is recognised on an accruals basis.
- b) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- c) Charitable expenditure comprises those costs incurred by the Forum in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.
- e) The charity operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

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Notes to the financial statements
for the year ended 31 March 2023

..... continued

2.4 Tangible fixed assets and depreciation

- a) The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition, or if gifted, their value on receipt. Items of equipment are only capitalised where the purchase price per item exceeds £1,000 and they have a useful economic life of more than one year.
- b) Depreciation is provided on all tangible assets, at rates calculated to write off the cost or valuation of each asset, over its expected useful life, the annual rates are as follows:

Fixtures, fittings and equipment - 33% Reducing balance

2.5 Taxation

As a registered charity, the Forum is exempt from tax on its income or gains arising on its charitable activities to the extent that these are applied to its charitable objects. Irrecoverable VAT is included in the asset cost or expense to which it relates.

2.6. Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the financial statements
for the year ended 31 March 2023

..... continued

3 Trustees' remuneration and related party transactions

- a) No remuneration was paid to any trustee for acting as a trustee.
- b) Travel and other expenses amounting to £Nil (2022 - £Nil) were reimbursed to trustees.
- c) Jean Cromar is a trustee of Football Unites, Racism Divides, Educational Trust (FURD). One of the projects of the Forum involves 'Holiday Activities and Food Funding' (HAF) ' which aims to make sure that children are happy and healthy during the holidays. It is particularly aimed at disadvantaged children. FURD was commissioned by Sharrow Community Forum to deliver non-contact (online) music and possibly football sessions for children in the area. The project targeted primary/junior school aged children who were on free school meals, the aim being to offer activities during the school (summer) holidays of 2022. The Forum paid £10,660 (2022: £7,264) to FURD during the year as part of the HAF programme.

4 Limited by Guarantee

The charity is limited by guarantee and each member is required to contribute a sum not exceeding £1 should the company be wound up while they are a member, or within a year after they cease to be a member.

5 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Donations, gifts and sundries	2,906	-	2,906	6,090
Grant for core activities	60,000	-	60,000	60,000
	<u>62,906</u>	<u>-</u>	<u>62,906</u>	<u>66,090</u>
<i>Previous year analysis:</i>	<u>66,090</u>	<u>-</u>	<u>66,090</u>	

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Notes to the financial statements
for the year ended 31 March 2023

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6 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
<u>Charitable activities</u>				
Room hire, cleaning and management contracts	92,734	-	92,734	138,954
Regeneration projects	-	372,501	372,501	601,764
	<u>92,734</u>	<u>372,501</u>	<u>465,235</u>	<u>740,718</u>
<i>Previous year analysis:</i>	<u>138,954</u>	<u>601,764</u>	<u>740,718</u>	

Included within income relating to regeneration projects are the following grants:

Big Lottery Fund	-	-	-	60,776
Behaviour Change		-	-	23,726
Universal Youth Fund	-	6,000	6,000	-
Community Champions		37,250	37,250	39,750
Employability	-	64,815	64,815	137,582
Grants less than £5000	-	4,835	4,835	4,000
Holiday and Food (HAF)	-	201,741	201,741	279,198
Locality Co-Ordinator Fund	-	15,000	15,000	56,732
Youth Investment Fund : Playground	-	38,860	38,860	-
South Yorkshire Police Commissioner	-	4,000	4,000	-
	<u>-</u>	<u>372,501</u>	<u>372,501</u>	<u>601,764</u>

All income is derived from activities within the United Kingdom.

Grants are awarded to the charity on the basis of agreements containing conditions as to the purposes for which funds may be expended. Where such conditions are not met, it is possible that grants may become repayable to the funding organisations. The trustees believe that all specified conditions have been met and no grants will be repayable except as otherwise provided for in these financial statements.

Sharrow Community Forum Limited
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Notes to the financial statements
for the year ended 31 March 2023

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	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
7 Charitable activities				
Administration of Payroll	1,475	-	1,475	1,522
Bank charges	618	-	618	567
CCTV	103	-	103	-
Cleaning & hygiene materials	3,533	-	3,533	3,784
Computer software	12,321	-	12,321	12,069
Small charitable donations	160	-	160	819
Gross Wages and Employer's NIC	50,389	232,895	283,284	364,378
Heat and light	1,748	-	1,748	2,468
Hire of equipment	10,220	-	10,220	7,927
Insurance	6,128	-	6,128	5,187
Legal and professional fees	13	-	13	13
Playground	4,095	-	4,095	-
Office Supplies & Photocopier	21,744	-	21,744	11,167
Rates and water rates	1,837	-	1,837	1,580
Rent	8,161	-	8,161	8,161
Repairs and Sundry office costs	9,842	-	9,842	3,353
Small grants payable	-	147,687	147,687	286,819
Staff pension contributions	1,958	8,150	10,108	13,285
Staff training	600	-	600	506
Subcontract costs	20,004	-	20,004	15,551
Subscriptions	3,799	-	3,799	1,231
Telephone	3,763	-	3,763	3,079
	<u>162,511</u>	<u>388,732</u>	<u>551,243</u>	<u>743,466</u>
Direct costs	52,347	388,732	441,079	664,482
Support costs	110,164	-	110,164	78,984
	<u>162,511</u>	<u>388,732</u>	<u>551,243</u>	<u>743,466</u>
<i>Analysis of previous year:</i>				
<i>Direct and support costs</i>	<u>152,236</u>	<u>591,230</u>	<u>743,466</u>	

Sharrow Community Forum Limited
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Notes to the financial statements
for the year ended 31 March 2023

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7 Charitable activities continued

Individual amounts over £10,000 included within small grants payable:	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Allama Iqbal Cricket Club	-	5,387	5,387	11,813
Football Unites	-	10,660	10,660	7,264
Ignite Imaginations	-	-	-	12,722
ISRAAC Somali Community	-	13,005	13,005	21,590
Link Learning	-	17,520	17,520	3,474
Montgomery Theatre	-	-	-	25,635
Mums United Community Centre	-	11,284	11,284	9,798
On Board Skate Park	-	14,450	14,450	24,867
Premier Education	-	16,130	16,130	15,653
Qualitas Sport	-	-	-	20,800
Roshni Asian	-	11,609	11,609	10,785
Sheffield FC	-	-	-	33,800
Shipshape Health	-	10,870	10,870	11,702
Unity Gym	-	15,399	15,399	15,440

8 Governance Costs

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Independent Examiner	1,650	-	1,650	1,450
	<u>1,650</u>	<u>-</u>	<u>1,650</u>	<u>1,450</u>

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Notes to the financial statements
for the year ended 31 March 2023

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9 Employees

Number of employees	2023	2022
The average number of employees based on full-time equivalents during the year is:	14	19
	<u> </u>	<u> </u>
Employment costs	2023	2022
	£	£
Wages and salaries	268,485	349,884
Social security costs	14,799	19,913
Employer's staff pension contributions	10,108	7,545
Redundancy costs	-	-
	<u>293,392</u>	<u>377,342</u>
	<u> </u>	<u> </u>

No employee received remuneration above £60,000.

10. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 April 2022	79,746	79,746
Disposals	-	-
	<u>79,746</u>	<u>79,746</u>
At 31 March 2023	79,746	79,746
Depreciation		
At 1 April 2022	73,794	73,794
Charge for the year	-	-
	<u>73,794</u>	<u>73,794</u>
At 31 March 2023	73,794	73,794
Net book values		
At 31 March 2023	<u>5,952</u>	<u>5,952</u>
At 31 March 2022	<u>5,952</u>	<u>5,952</u>
	<u> </u>	<u> </u>

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Notes to the financial statements
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11. Debtors	2023	2022
	£	£
Trade debtors	6,715	18,622
Prepayments and accrued income	28,246	3,342
	<u>34,961</u>	<u>21,964</u>

Prepaid expenditure includes architects' fees of £24,541 in respect of stage payments in connection with the development of Highfield Adventure Playground at Mount Pleasant Park.

12. Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	5,952		5,952
Current assets	165,960	54,739	220,699
Creditors falling due within one year	(7,072)	(40,445)	(47,517)
	<u>164,840</u>	<u>14,294</u>	<u>179,134</u>

13 Creditors: amounts falling due within one year	2023	2022
	£	£
Independent Examination	1,650	1,450
Trade creditors	2,215	1,750
Deferred income	40,445	13,375
Accruals	1,596	600
People's Pension Contributions	547	781
Inland Revenue and Social Security	1,064	6,366
Miscellaneous	-	-
	<u>47,517</u>	<u>24,322</u>

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Notes to the financial statements
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14 Restricted Funds

	At 1 April 2022	Incoming Resources	(Outgoing) Resources	Transfers	At 31 March 2023
SCC: Youth Investment Fund	-	38,860	(24,567)	-	14,293
SCC: Universal Youth Fund	-	6,000	(6,000)	-	-
SCC: Community Champions	-	37,250	(37,250)	-	-
SCC: Employability Skills	-	64,815	(64,815)	-	-
SCC: Holidays and Food (HAF)	-	201,741	201,740	-	1
SCC: HAF Capital Fund	1,447	4,835	(6,282)	-	-
SCC: HAF Locality Coordinator	29,078	15,000	(44,078)	-	-
South Yorks Police Commissioner	-	4,000	(4,000)	-	-
	<u>30,525</u>	<u>372,501</u>	<u>388,732</u>	<u>-</u>	<u>14,294</u>

The Youth Investment Fund is a fund dedicated to 'levelling up' out of school provision. It will allow young people to access programmes of qualifications-based skills development for incorporating employability; life skills; social, emotional, health and personal education; active citizenship and advocacy.

The Universal Youth Work fund is a distinct educational process adapted across a variety of settings to support a young person's personal, social and educational development. It aims to achieve this by exploring their values, beliefs and issues; enabling them to develop their voice, influence and place in society. It facilitates the learning of a set of practical and technical skills and competencies that enable them to realise their full potential.

The Sheffield Community Champions funding programme assists volunteers whose role is to support people to eat healthily, be physically active and improve their mental well-being.

The Employability Skills Fund supports services which have been developed to address and identify the specific needs of people in Sheffield who are unemployed or economically inactive, leading to employment opportunities, education or training. It provides a bespoke employment support service for people who require additional support to access the labour market.

The Holiday and Food Fund (HAF) is a programme of grant support from Sheffield City Council to assist with the co-ordination of free holiday provision including healthy food and enriching activities for eligible children.

The HAF Capital Fund is used to support eligible children's Winter holiday activities.

The HAF Locality Coordinator's Fund is used to support the coordination of children's Winter holiday activities.

The South Yorkshire Police Commissioner's grant is used to support projects related to the Safer Sharrow Fund.

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Notes to the financial statements
for the year ended 31 March 2023

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15 APB Ethical Standards

In common with many organisations of this size and nature, Sharrow Community Forum uses its independent examiner to prepare the financial statements and for advice on tax compliance issues.

16 Operating Lease Commitment

At 31 March 2023, the total of the Charity's future minimum lease payments under non-cancellable operating leases was as follows:

	2023	2022
	£	£
Amounts payable:		
Within 1 year	3,984	3,984
Between 1 and 5 years	2,988	2,988
Total	<u>6,972</u>	<u>6,972</u>