

GIFT OF HOPE TRUST LTD

England & Wales · Charity number 1081796

Details

Other names VRINDAVAN EDUCATION AND RELIEF TRUST LTD

Status Registered

Legal form Charitable company

Company number [03885635](#)

Registered 2000-07-31

Register [View on the Charity Commission register](#)

Contact

Address Floor 2
1 Bell Street
London
NW1 5BY

Phone 07747075724

Email hello@gohtrust.com

Activities

Objects: FOR THE RELIEF OF POVERTY SICKNESS AND DISTRESS AMONGST CHILDREN AND ADULTS AND FOR THE ADVANCEMENT OF EDUCATION OF CHILDREN AND ADULTS IN INDIA AND ELSEWHERE IN PARTICULAR BY PROVIDING AND ASSISTING IN THE PROVISION OF CLOTHING FOOD MEDICAL SUPPLIES AND SWEET WATER WELLS

Activities: The charity provide free meals, medicines and educational needs to the needy.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- **Area of benefit:** INDIA AND ELSEWHERE
- India

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£619,817	£64,453	£635,950	0
2023-11-30	£44,076	£23,029	-	-
2022-11-30	£12,116	£3,138	-	-
2021-11-30	£16,356	£2,861	-	-
2020-11-30	£11,101	£10,395	-	-

Trustees

Name	Role	Appointed
Ashiek Madhvani		2023-03-13
Bimal Shah		2020-04-01
Rakesh Patel		2026-03-05

GIFT OF HOPE TRUST LTD

England & Wales - Charity number 1081796

Accounts

REGISTERED COMPANY NUMBER: 03885635 (England and Wales)
REGISTERED CHARITY NUMBER: 1081796

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 November 2024
for
Gift Of Hope Trust Ltd**

DSJ Partners (UK) Limited
2nd Floor
1 Bell Street
London
NW1 5BY

Gift Of Hope Trust Ltd

**Contents of the Financial Statements
for the Year Ended 30 November 2024**

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Cash Flow Statement	5
Notes to the Cash Flow Statement	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

Gift Of Hope Trust Ltd (Registered number: 03885635)

**Report of the Trustees
for the Year Ended 30 November 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is constituted as a company limited by guarantee on 29th November 1999 and is therefore governed by the memorandum and articles of association. The charity's object and its principal activity is to be that of relief of poverty, sickness and distress amongst children and adults in India and elsewhere in particular by providing and assisting in the provision of clothing, books, food, medical supplies and sweet water wells. The charity is organised so that trustees meet regularly to manage affairs.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity provides free meals, medicines and educational needs to the needy.

FINANCIAL REVIEW

The statement of financial activities shows a surplus of £635,950 (2023 : £80,586.)

FUTURE PLANS

Continued efforts will be made to provide medical services for poor and visitation to rural villages, employment of doctor and drilling holes for water supply in rural villages.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03885635 (England and Wales)

Registered Charity number

1081796

Registered office

1 Bell Street
2nd Floor
London
NW1 5BY

Trustees

N Shah (resigned 30.10.24)
M G Dhanak
B Shah

Company Secretary

B Shah

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Gift Of Hope Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Gift Of Hope Trust Ltd (Registered number: 03885635)

**Report of the Trustees
for the Year Ended 30 November 2024**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 September 2025 and signed on its behalf by:

DocuSigned by:

Bimal Shah

C040627894234E0...

B Shah - Trustee

Gift Of Hope Trust Ltd

Statement of Financial Activities
for the Year Ended 30 November 2024

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	619,817	44,076
EXPENDITURE ON			
Raising funds	3	2,881	3,029
Charitable activities	4		
Donations to charity		61,572	20,000
Total		<u>64,453</u>	<u>23,029</u>
NET INCOME		555,364	21,047
RECONCILIATION OF FUNDS			
Total funds brought forward		80,586	59,539
TOTAL FUNDS CARRIED FORWARD		<u><u>635,950</u></u>	<u><u>80,586</u></u>

The notes form part of these financial statements

Gift Of Hope Trust Ltd (Registered number: 03885635)

Balance Sheet
30 November 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		637,108	81,361
CREDITORS			
Amounts falling due within one year	9	(1,158)	(775)
NET CURRENT ASSETS		<u>635,950</u>	<u>80,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		635,950	80,586
NET ASSETS		<u>635,950</u>	<u>80,586</u>
FUNDS	10		
Unrestricted funds		<u>635,950</u>	<u>80,586</u>
TOTAL FUNDS		<u>635,950</u>	<u>80,586</u>

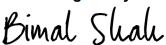
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2025 and were signed on its behalf by:

DocuSigned by:

 C040627894234E0...

B Shah - Trustee

Gift Of Hope Trust Ltd

**Cash Flow Statement
for the Year Ended 30 November 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	555,747	21,479
Net cash provided by operating activities		555,747	21,479
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		81,361	59,882
Cash and cash equivalents at the end of the reporting period		637,108	81,361

The notes form part of these financial statements

Gift Of Hope Trust Ltd

Notes to the Cash Flow Statement
for the Year Ended 30 November 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	555,364	21,047
Adjustments for:		
Increase in creditors	383	432
Net cash provided by operations	<u>555,747</u>	<u>21,479</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.23	Cash flow	At 30.11.24
	£	£	£
Net cash			
Cash at bank	81,361	555,747	637,108
	<u>81,361</u>	<u>555,747</u>	<u>637,108</u>
Total	<u>81,361</u>	<u>555,747</u>	<u>637,108</u>

Gift Of Hope Trust Ltd

**Notes to the Financial Statements
for the Year Ended 30 November 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	617,662	40,392
Gift aid	2,155	3,684
	<u>619,817</u>	<u>44,076</u>

Gift Of Hope Trust Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024**3. RAISING FUNDS****Raising donations and legacies**

	2024	2023
	£	£
Support costs	2,881	849

Other trading activities

	2024	2023
	£	£
Support costs	-	2,180

Aggregate amounts

2,881	3,029
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4. CHARITABLE ACTIVITIES COSTS

Donations to charity		Grant funding of activities (see note 5) £ 61,572
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5. GRANTS PAYABLE

	2024	2023
	£	£
Donations to charity	61,572	20,000

6. SUPPORT COSTS

	Other	Governance	Totals
	£	costs £	£
Raising donations and legacies	1,011	1,870	2,881

Gift Of Hope Trust Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	44,076
EXPENDITURE ON	
Raising funds	3,029
Charitable activities	
Donations to charity	20,000
Total	<u>23,029</u>
NET INCOME	21,047
RECONCILIATION OF FUNDS	
Total funds brought forward	59,539
TOTAL FUNDS CARRIED FORWARD	<u><u>80,586</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	1,158	775
	<u><u>1,158</u></u>	<u><u>775</u></u>

Gift Of Hope Trust Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

10. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	80,586	555,364	635,950
	<u>80,586</u>	<u>555,364</u>	<u>635,950</u>
TOTAL FUNDS	<u>80,586</u>	<u>555,364</u>	<u>635,950</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	619,817	(64,453)	555,364
	<u>619,817</u>	<u>(64,453)</u>	<u>555,364</u>
TOTAL FUNDS	<u>619,817</u>	<u>(64,453)</u>	<u>555,364</u>

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	59,539	21,047	80,586
	<u>59,539</u>	<u>21,047</u>	<u>80,586</u>
TOTAL FUNDS	<u>59,539</u>	<u>21,047</u>	<u>80,586</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,076	(23,029)	21,047
	<u>44,076</u>	<u>(23,029)</u>	<u>21,047</u>
TOTAL FUNDS	<u>44,076</u>	<u>(23,029)</u>	<u>21,047</u>

Gift Of Hope Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.

12. SHARE CAPITAL

The company is limited by guarantee limited to £1 per member.

Gift Of Hope Trust Ltd

Detailed Statement of Financial Activities
for the Year Ended 30 November 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	617,662	40,392
Gift aid	2,155	3,684
	<u>619,817</u>	<u>44,076</u>
Total incoming resources	619,817	44,076
EXPENDITURE		
Charitable activities		
Donation to charities	61,572	20,000
Support costs		
Other		
Concerts and Venue Hire	1,011	2,180
Governance costs		
Sundries	1,175	849
Accountancy and legal fees	695	-
	<u>1,870</u>	<u>849</u>
Total resources expended	<u>64,453</u>	<u>23,029</u>
Net income	<u><u>555,364</u></u>	<u><u>21,047</u></u>

GIFT OF HOPE TRUST LTD

England & Wales - Charity number 1081796

Accounts

REGISTERED COMPANY NUMBER: 03885635 (England and Wales)
REGISTERED CHARITY NUMBER: 1081796

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023
FOR
GIFT OF HOPE TRUST LTD**

DSJ Partners (UK) Limited
2nd Floor
1 Bell Street
London
NW1 5BY

GIFT OF HOPE TRUST LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2023**

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

GIFT OF HOPE TRUST LTD (REGISTERED NUMBER: 03885635)

**REPORT OF THE TRUSTEES
for the Year Ended 30 November 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is constituted as a company limited by guarantee on 29th November 1999 and is therefore governed by the memorandum and articles of association. The charity's object and its principal activity is to be that of relief of poverty, sickness and distress amongst children and adults in India and elsewhere in particular by providing and assisting in the provision of clothing, books, food, medical supplies and sweet water wells. The charity is organised so that trustees meet regularly to manage affairs.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity provides free meals, medicines and educational needs to the needy.

FINANCIAL REVIEW

The statement of financial activities shows a surplus of £80,586 (2022 : £59,539.)

FUTURE PLANS

Continued efforts will be made to provide medical services for poor and visitation to rural villages, employment of doctor and drilling holes for water supply in rural villages.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03885635 (England and Wales)

Registered Charity number

1081796

Registered office

1 Bell Street
2nd Floor
London
NW1 5BY

Trustees

N Shah
M G Dhanak
B Shah
Mrs C Auchterlonie (resigned 13.3.23)

Company Secretary

B Shah

GIFT OF HOPE TRUST LTD (REGISTERED NUMBER: 03885635)

**REPORT OF THE TRUSTEES
for the Year Ended 30 November 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gift Of Hope Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 May 2024 and signed on its behalf by:

DocuSigned by:

Bimal Shah

C040627894234E0...

B Shah - Trustee

GIFT OF HOPE TRUST LTD**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 November 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		44,076	12,116
EXPENDITURE ON			
Raising funds	2	3,029	1,864
Charitable activities			
Donations to charity		20,000	1,274
Total		23,029	3,138
NET INCOME		21,047	8,978
RECONCILIATION OF FUNDS			
Total funds brought forward		59,539	50,561
TOTAL FUNDS CARRIED FORWARD		80,586	59,539

The notes form part of these financial statements

GIFT OF HOPE TRUST LTD (REGISTERED NUMBER: 03885635)**BALANCE SHEET**
30 November 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		81,361	59,882
CREDITORS			
Amounts falling due within one year	5	(775)	(343)
NET CURRENT ASSETS		<u>80,586</u>	<u>59,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		80,586	59,539
NET ASSETS		<u>80,586</u>	<u>59,539</u>
FUNDS			
Unrestricted funds	6	<u>80,586</u>	<u>59,539</u>
TOTAL FUNDS		<u>80,586</u>	<u>59,539</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 May 2024 and were signed on its behalf by:

DocuSigned by:

 C040627894234E0...
 B Shah - Trustee

GIFT OF HOPE TRUST LTD**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2023****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS**Raising donations and legacies**

	2023	2022
	£	£
Support costs	849	1,864
	<u>849</u>	<u>1,864</u>

GIFT OF HOPE TRUST LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2023****3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	12,116
EXPENDITURE ON	
Raising funds	1,864
Charitable activities	
Donations to charity	1,274
Total	<u>3,138</u>
NET INCOME	8,978
RECONCILIATION OF FUNDS	
Total funds brought forward	50,561
TOTAL FUNDS CARRIED FORWARD	<u><u>59,539</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	775	343
	<u><u>775</u></u>	<u><u>343</u></u>

GIFT OF HOPE TRUST LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2023****6. MOVEMENT IN FUNDS**

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	59,539	21,047	80,586
	<u>59,539</u>	<u>21,047</u>	<u>80,586</u>
TOTAL FUNDS	<u>59,539</u>	<u>21,047</u>	<u>80,586</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,076	(23,029)	21,047
	<u>44,076</u>	<u>(23,029)</u>	<u>21,047</u>
TOTAL FUNDS	<u>44,076</u>	<u>(23,029)</u>	<u>21,047</u>

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	50,561	8,978	59,539
	<u>50,561</u>	<u>8,978</u>	<u>59,539</u>
TOTAL FUNDS	<u>50,561</u>	<u>8,978</u>	<u>59,539</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,116	(3,138)	8,978
	<u>12,116</u>	<u>(3,138)</u>	<u>8,978</u>
TOTAL FUNDS	<u>12,116</u>	<u>(3,138)</u>	<u>8,978</u>

GIFT OF HOPE TRUST LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2023**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023.

8. SHARE CAPITAL

The company is limited by guarantee limited to £1 per member.

GIFT OF HOPE TRUST LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 November 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	40,392	10,706
Gift aid	3,684	1,410
	<u>44,076</u>	<u>12,116</u>
Total incoming resources	44,076	12,116
EXPENDITURE		
Charitable activities		
Donation to charities	20,000	1,274
Support costs		
Other		
Concerts and Venue Hire	2,180	1,614
Governance costs		
Sundries	849	275
Accountancy and legal fees	-	(25)
	<u>849</u>	<u>250</u>
Total resources expended	<u>23,029</u>	<u>3,138</u>
Net income	<u><u>21,047</u></u>	<u><u>8,978</u></u>