

REGISTERED COMPANY NUMBER: 04010653 (England and Wales)
REGISTERED CHARITY NUMBER: 1081784

The Northam Care Trust
(A Company Limited by Guarantee)

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2021

R T Marke & Co Ltd
Statutory Auditors and Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

The Northam Care Trust

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The Northam Care Trust

Reference and Administrative Details for the Year Ended 31 March 2021

TRUSTEES

Mr C D Fulford Chair
Mr T J Corkery Vice chair
Ms S J Brown
Mr M J Hare
Mr T C Malone
Mr P R Mole
Mr R S Stoneman
Ms C A Tudor
Ms J H Whittaker (from 13 July 2020)
Ms L Crowhurst (until 12 October 2020)
Mr R H Ker (until 13 August 2020)
Dr R M Loka-Saleh (until 21 July 2020)

COMPANY SECRETARY

Ms K V Kerley

REGISTERED OFFICE

Rose Hill Community Project
Heywood Road
Bideford
Devon
EX39 3PG

REGISTERED COMPANY NUMBER

04010653 (England and Wales)

REGISTERED CHARITY NUMBER

1081784

INDEPENDENT AUDITORS

R T Marke & Co Ltd
Statutory Auditors and Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

CHIEF EXECUTIVE OFFICER

Dr L M Lofts

The Northam Care Trust

Report of the Trustees for the Year Ended 31 March 2021

The Trustees, who are also Directors for the purposes of company law, are pleased to present their Annual Directors' Report together with the financial statements of the Charity for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Northam Care Trust's primary mission is to support people with learning and physical disabilities in having choice and control to achieve the best possible quality of life, evidenced by real quality outcomes and supported by our passion for excellence. This mission is met through the provision of care and support in a person centred way by dedicated staff teams within our residential Lodges, in our day and community services based at Rose Hill and in local communities where the people we support access local services and from April 2020 in our supported living services where the Trust offers the care and support and housing providers offer the tenancies and manage the properties. We also offer domiciliary care at home services to older people and people with dementia. Our residential lodges are domestic in nature to ensure that they are the clients' homes, rather than an institutional environment. Excellent communication, respect, dignity, engagement, support for carers and families and a set of values and behaviours linked to organisational excellence all underpin our work and add value with personalisation at the core. Our vision is a society where everyone has equal access to the same rights and opportunities. A society where people with learning disabilities and additional needs are able to exercise full citizenship with all its rights and responsibilities, where every person is empowered and supported as necessary including people with profound and multiple disabilities and complex health needs to safely live their lives to their full potential within their communities.

More information on the activities of the charity can be viewed on our website www.northamcaretrust.co.uk

Significant activities

Details of all of the charity's activities during the year can be found below under "Achievements and performance".

Public benefit

The Charity in the form of The Northam Care Trust operates residential, day, community, supported living and enabling services and opportunities for adults with learning and physical disabilities and domiciliary care services for older people and people with dementia. Residential care and support for 25 clients with profound and multiple learning and physical disabilities and complex health needs are provided in 3 separate homes namely Northam Lodge, Christopher Lodge and Gibson Lodge. They are known collectively by the Care Quality Commission as Northam Lodge. A further property on a nearby but separate site, Rose Hill, houses our central support team and administrative centre but mainly our primary day and community opportunities under the auspices of Rose Hill Community Projects and Outreach Services for people with learning and physical disabilities, autism and additional needs, offering independence, development, activities and learning opportunities to more than 40 people.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Northam Care Trust

Report of the Trustees for the Year Ended 31 March 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year under review we are proud to report that we have managed to achieve high standards of care and support for all of our clients. This was evidenced and underpinned in our most recent CQC Comprehensive Unannounced Inspection in February 2018 for our residential Lodges where we achieved solid Good in the five key areas and an excellent overall report. Our CQC Registered Manager, Jo Burke, continues to provide leadership to our residential services, well supported by Service Managers, support teams, housekeeping and catering teams and our maintenance team. We have retained many of our experienced and highly trained members of staff and continued to recruit permanent employees to reduce our use of agency and relief staff. We have continued to provide excellent training opportunities and increasing numbers of our staff are achieving NVQs, the Care Certificate, professional qualifications in a range of disciplines and other awards. The Charity has moved to eLearning and electronic monitoring and care planning as planned within our modernisation programme and evidenced in our new and improved marketing materials. The families of the clients living in the Lodges think very highly of the support offered through our dedicated and skilled staff teams.

We continue to expand our day opportunities and community services under the auspices of Rose Hill Community Projects and Outreach Services and are seeing an ever increasing demand from local people for seven day per week services. We receive a great deal of praise for the support we deliver and our thanks go to our staff for their enthusiasm, energy and passion for their work. Our transition work with Pathfields and Lampard Schools is a strong feature of our work in helping young people to transition into adult services through quality day opportunities. We continue to work in partnership with the nine primary schools in the Atlantic Coast Cooperative Trust and with the Atlantic Racquet Centre in Bideford.

We commenced our Supported Living developments in early 2020 and appointed Thomas Naughton as Supported Living CQC Registered Manager in January 2020. The CQC registered our Supported Living and Domiciliary Care personal care services in April 2020 just as COVID impacted on society and the Trust managed to continue building this work throughout COVID, attracting new business and increasing our income. We have developed excellent links with housing investment organisations and housing associations and this added increased value to our work. We have invested in our domiciliary care support to older people living at home including those with dementia and we view this as massively important for the Trust's future.

During the period of this report, the Trust continued to develop excellent relationships with local authority commissioners in Devon and latterly in Cornwall and we are seen as a significant provider of a range of services across a service continuum. We work collaboratively with Devon CC, Cornwall CC and the NHS. We also have excellent relationships with the Care Quality Commission (CQC) and value the work of our CQC Inspector. The good outcome of our first inspection of our Supported Living and Domiciliary Care personal care services will feature in the reporting period 2021-2022.

We have continued to develop personalised services for clients including reviews of care plans, improving and investing in our buildings and external environments. Our rooms and garden areas reflect individual personalities and choices. Our purchase of Eye Gaze Technology in 2018 has continued to assist the ability of our clients without speech to communicate their choices. Our Communications and Sensory Coordinator has also worked on adding additional communication aids using a range of technologies.

We continue to make significant investments in upgrading the quality and health and safety of our buildings and equipment through our much valued and dedicated maintenance team support (this leads to responsive problem solving and savings) and in developing our external areas with personalisation and the enjoyment and health and wellbeing of our clients our main priority. We have reviewed policies and procedures and continue to work to set aside the budgets needed to ensure we maintain high standards in future years. We appointed a dedicated Health and Safety Officer during the period of this report and that added value to our work.

We also agreed to invest in a Quality and Improvements Manager as part of our Senior Operational Management Team and this will feature more prominently in our reporting period 2021-2022.

The Northam Care Trust

Report of the Trustees for the Year Ended 31 March 2021

We have continued to invest in staff pay and conditions and we achieved our aim of completing this work by April 2020. COVID has added to the difficulties of staff recruitment over a longer period than we all expected but the Trust has coped well with this and been involved in joint initiatives in attracting new staff. We have had particular success with the Government's Kickstart Scheme to get younger people into work during COVID and we were awarded 40 placements in October 2020 at the very start of the Scheme.

Our support for families and carers has continued over the year by Teams and Zoom video meetings and correspondence due to COVID and we continue to look at ways of further developing this work. We know from feedback from families that this type of consultation and signposting is now more important than ever. To this end all parents, families and carers are communicated with regularly by the CEO and our approach to inclusiveness and transparency underpins this work and collaboration. Following our first annual conference for carers and families in Westward Ho! in 2019, we developed a Carers Voice Toolkit and put this into place in June 2020. It is an agreement on co-production between staff, clients, carers and families.

Our marketing development has increased with new brochures for services and a recognition of The Northam Care Trust brand across the social care sector. We have extended our social media work and fully recognise the importance of this in marketing the importance of what we do. The Trust also appeared on BBC TV Spotlight, ITV and radio during the period of this report contributing to recruitment initiatives and raising awareness of the difficulties faced by providers, families and other carers during COVID when face to face contact was reduced. This was very hard for the families of the people we support in our residential lodges who rely so much on face to face communication. Our staff did everything possible to maintain contact with families through a variety of different mediums. We also continue to improve our website.

The Trust has managed COVID well and high praise needs to go to all our staff in making the sacrifices required in keeping our clients and of course each other safe.

Fundraising activities

Our local event fundraising efforts and the role of our professional fundraiser were affected by COVID during this financial year but we were the recipient of Government COVID linked grant income offered to providers across the social care sector and distributed and monitored by Devon CC in our case.

All fundraising activities undertaken by or on behalf of the charity are managed by the Trustees or the staff of the charity. No commercial participators have been used during the year and the fundraising was not bound by any voluntary scheme for regulating fundraising or any voluntary standard of fundraising.

The charity has monitored fundraising activities and has not received any complaints about any activities for the purpose of fundraising.

Section 172(1) statement

A director of a company must act in the way he considers, in good faith, would be most likely to promote the success of the company for the benefit of its members as a whole, and in doing so have regard (amongst other matters) to-

- (a) the likely consequences of any decision in the long term,
- (b) the interests of the company's employees,
- (c) the need to foster the company's business relationships with suppliers, customers and others,
- (d) the impact of the company's operations on the community and the environment,
- (e) the desirability of the company maintaining a reputation for high standards of business conduct, and
- (f) the need to act fairly as between members of the company.

The Northam Care Trust

Report of the Trustees for the Year Ended 31 March 2021

STRATEGIC REPORT

Financial review

Financial position

The statement of financial activities for the year shows a net deficit of £10,481 (2020 - surplus of £44,069) for the year. This comprises a net surplus of £14,319 (2020 - £37,913) from unrestricted funds (general charitable activities), a net deficit of £34,317 (2020 - £1,239) from designated funds and a net surplus of £9,517 (2020 - £7,395) in relation to restricted funds. Total funds held as at 31 March 2021 were £1,600,654 (2020 - £1,611,135). This includes restricted funds of £48,668 (2020 - £36,393). Designated funds were used to contribute to the growth of the charity in the year.

Our Lodges residential fees are calculated on a full cost recovery basis and are continuously under review with Devon County Council and other local authorities with a view to ensuring they cover the true cost of care. Devon County Council were proactive in 2019/20 in reviewing the fees of clients in our residential Lodges where they have major financial accountability and we were grateful for fee increases to better meet individual need and this assisted further negotiations in this reporting period 2020/21. The Trustees agree that the charity remains as a going concern and has adequate resources to continue to fund the activities of the charity. The charity continues to run as efficiently as possible to offer high quality care to clients even in the environment of Government and local authority budget cuts as well as looking for further opportunities in the future to develop services within an expanding continuum to bring in extra income and spread overheads further to create more efficiencies but still spending our income at the points of real need on our clients.

Substantial donations and fundraising efforts make a big difference to our finances. Continued support from local fundraising groups reduced significantly during COVID but we were able to achieve some important grants linked to our work during COVID on adding value to services and developing some extended projects. The Charity is fortunate to have low property costs, however if the properties were not owned or leased on favourable terms and the Charity were required to pay a market rent, there would be a substantial reduction in any surplus generated. We recognise that our Supported Living work with housing providers provides a model for social care where the Trust provides the care and support without property responsibilities.

New guidelines on staff leave linked to COVID impacted on the Trust in respect of staff being able to carry this forward as they were needed to cover increased demand for supporting clients. In turn, this impacted on the increase in holiday pay accrued in the year reported.

The Charity holds personal accounts for residents within the Charity's accounting system. These accounts receive benefits on behalf of the clients and enable them to obtain money as they would from a normal bank account in order to purchase personal items and to pay for holidays and excursions. Residents' personal money is held in a separate bank account with Barclays Bank plc and is completely independent of the Charity's own assets.

We are grateful for the excellent work of our Finance Director, Katy Kerley in overseeing our financial budgeting and monitoring and planning our financial future in collaboration with our CEO as our Executive Team.

The Northam Care Trust

Report of the Trustees for the Year Ended 31 March 2021

STRATEGIC REPORT

Financial review

Reserves policy

The Northam Care Trust holds 2 types of reserve funds:

1. Designated and Unrestricted funds - Trustees have discussed risks, priorities and possible future opportunities then decided how much money we should save to cover these eventualities. Savings targets are agreed then money is 'designated' towards targets every year where possible. This helps The Northam Care Trust to maintain buildings, renew equipment and build a strong and sustainable future. It also means that we are confident that we can keep providing excellent standards of care even if faced with problems like those identified in our risk management work.

The balance of all designated and unrestricted funds as at 31 March 2021 are given in note 21 to the financial statements.

2. Restricted funds - Money in the restricted funds has come from donations and grants where the donor has specified how they would like their money to be spent.

During the year, income was received for restricted projects as outlined in note 21 to the accounts. The balance of all restricted funds, as at 31 March 2021, is given in note 21 to the financial statements.

The Charity's current reserves policy will be reviewed again during the 2021/2022 financial year.

Financial and risk management objectives and policies

A formal risk management process exists to assess business risks and involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying how best to mitigate the risks where possible. The Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The Charity also has a Disaster Recovery and Business Continuity Plan and operates a robust Health & Safety strategy. All clients have individual risk assessments within their care plans and there are generic assessments for all other aspects of health and safety. All risk assessments are reviewed on a regular basis and there are established procedures for reporting any findings immediately to appropriate levels of management and to the Board of Trustees.

The Northam Care Trust

Report of the Trustees for the Year Ended 31 March 2021

STRATEGIC REPORT

Future plans

We have identified our priorities for the next few years and have considered timescales and sound strategies for our plans. Our priorities for the Charity are as follows:

- * To continue to sustain and improve our current registered residential accommodation for 25 people with profound and multiple learning and physical disabilities and complex health needs in the three Lodges with the focus on excellence through bespoke, personalised support in individualised environments. To continue to work with social care and NHS commissioners and of course with families.
- * Excellent day service opportunities and facilities for current and more diverse client groups. We will continue to look at expanding our services into other parts of North Devon and adding value to our Rose Hill support and independence training activities. We will pursue the development of new services in local communities involving creative, sporting, health and wellbeing, horticulture, pony therapy and catering projects and look to work in partnership wherever possible. This work is also important to families needing respite across a seven day week including evenings.
- * Supported Living opportunities in local communities for people with learning, physical and other disabilities and including mental health needs and working with housing organisations through their investment and/or housing association arms in supporting tenants and the further development of an excellent and responsive service continuum. Supported Living will become a major feature of our work and income going forward based on our involvement with commissioners in meeting new contractual Frameworks and in providing high quality support for the tenants.
- * Domiciliary Care at Home Services for older people and people with dementia. COVID has reinforced the importance of this in keeping older people out of hospital and in keeping hospital beds flowing. This will also become a major feature of our service continuum and a major source of income plus developing Enabling services for people with learning disabilities living in their own homes but needing support in accessing community based facilities and services.
- * We will continue to expand our work on carers' and families support and consultation.
- * We will also focus on Employment and Training opportunities for people with learning disabilities including the possible development of a training cafe in North Devon.
- * Continue to financially invest in our growing staff group and in their training and skills development. To improve pay and conditions and other benefits within The Trust's means.
- * To invest in the skills of a Quality and Improvements Manager to assist the organisation to raise and meet our internal standards and achieve our quality measurements and outcomes for the people we support, our staff and the Charity. This fits into a workforce investment triangle also including Human Resources and Training and Development.

The Northam Care Trust has managed this COVID impacted year really well and has kept all our clients and staff safe. The Trust will continue to work to invest in its current services and develop new ones within our agreed strategic and business planning and so build on our sound financial and service platform in N Devon with the objective of also working in other parts of Devon within an approximate 25 mile radius of our current services and in N Cornwall following submitting a successful contract tender to Cornwall CC to facilitate this. The Trustees recognise that this requires a massive continuing commitment to ongoing development and to still considering collaborative working but without losing the Charity's identity and excellent reputation as a local provider. Also, we still have a significant opportunity to develop on land we own adjacent to Rose Hill. We are currently talking to relevant bodies about a decision on what we do with the land to enable us to maximise both capital and revenue income in the interests of clients, the organisation and local communities. We will also need to address the need for new, modern offices for our Central Support Team. We are looking forward to an exciting future with the stability and longevity achieved so far and required for a high quality, competitive and flexible social care organisation in a sector that still requires investment from the Government alongside the NHS.

The Northam Care Trust

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Northam Care Trust is a charity in the form of a company limited by guarantee and is governed by its Memorandum and Articles of Association. Founded in 1978 as the Torridge Association for the Disabled Children and subsequently renamed, it was incorporated in June 2000 as Northam Lodge and renamed as The Northam Care Trust on 4 May 2018.

Recruitment and appointment of new trustees

New Trustees are appointed in line with the Charity's Trustee Recruitment and Induction Policy and are provided with the information they need to fulfil their roles.

Organisational structure

The Charity is governed by a Board of Trustees. All Trustees have been selected for their knowledge of the care and health sectors and/or for their professional skills and experience in business, law, finance, fundraising, health, administration and property that they can contribute to the Charity's development. Guinness Care and Support is entitled to appoint two Trustees to the Board, although they have not chosen to do so. Our Trustees all work to a Code of Conduct which underpins their commitment.

The Chief Executive, Dr Len Loftis, is responsible for the day to day operations of the Charity and manages the organisation and staff on behalf of the Trustees. He is supported by Katy Kerley, Finance Director and by other members of the Senior Operational Management Team including Ingrid Vlam, Interim Senior Operations Manager with overall responsibility for new service development in Devon and Cornwall, Jo Burke, CQC Registered Manager, Residential Services, Tracey Fould, CQC Registered Manager for Supported Living, Enabling and Domiciliary Care, Lenka Burikova, Registered Manager, Supported Living and Yasmin Howard-Dove, Quality and Improvements Manager. For the period of this report, the Senior Operational Management Team consisted of Dr Len Loftis, Katy Kerley, Ingrid Vlam, Jo Burke, Tracey Fould, Thomas Naughton (who left the Trust in July 2021 and was replaced by Lenka Burikova) and Sue Morley, Flexible Support Manager (who left the Trust in December 2020).

The Trust has reinforced the roles of our HR Manager, Fiona White and Mark Penfold, our Business Support and Information Manager and will be investing in our approach to the management of Training and Development for our growing number of staff which for the period of this report increased to 230 in total including full and part time. We have an excellent senior staff group operating in middle management in all our services and in the Central Support Team and we operate on the basis of using our income at the points of real need in delivering direct care and support without our management structures becoming top heavy.

Decision making

The Trustees are responsible for decision making which takes place at regular Trustee meetings. Operational decisions are delegated to Executive and Senior staff members.

Induction and training of new trustees

New trustees undertake a detailed briefing on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the memorandum and Articles of Association, the decision making processes via monthly trustee meetings, the business plan and minutes of previous trustee meetings plus all tabled documents, budgets, accounts and reports.

Key management remuneration

The pay of key management personnel is set by the Trustees.

The Northam Care Trust

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Significant financial risks

Monthly review of any significant financial risks via regular meetings with the Chief Executive Officer, Finance Director and other members of staff.

Potential financial and non-financial risks

Regular close contact with the Chief Executive Officer, Finance Director and other key management staff to assess potential financial and non-financial risks in all parts of the operation.

Reserves policy

The reserves policy helps to mitigate risk by setting aside funds to deal with unforeseen eventualities.

Non-financial risks

Non-financial risks are assessed via close adherence to statutory regulations re Fire Risk Assessment, Health and Safety legislation, working at heights directives, food hygiene, electrical safety, heating maintenance. Annual insurance covers all risks to the trust's property, staff, volunteers, freelance staff, plus public liability for clients.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Northam Care Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

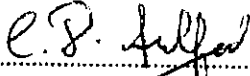
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Northam Care Trust

Report of the Trustees for the Year Ended 31 March 2021

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 Jan 2022 and signed on the board's behalf by:


.....
Mr C D Fulford - Trustee

Report of the Independent Auditors to the Trustees of The Northam Care Trust

Opinion

We have audited the financial statements of The Northam Care Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- certain disclosures of trustees' remuneration specified by law are not made.

Report of the Independent Auditors to the Trustees of The Northam Care Trust

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of The Northam Care Trust

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. In common with all audits under UK ISAs we are also required to perform specific procedures to respond to the threat of management override. This work included testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of operations.

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates, and considered the risk of acts by the charitable company that were contrary to these laws and regulations, including fraud.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Health and Safety Act, UK Companies Act, Charity's legislation and Care Quality Commission regulations.

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence.

Our tests included agreeing the financial statements disclosures to underlying supporting documentation, reading the minutes of those charged with governance and enquiring of management as to actual and potential litigation and claims.

We did not identify any key audit matters relating to irregularities, including fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of The Northam Care Trust

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of R T Marke & Co Ltd
Statutory Auditors and Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
69 High Street
Bideford
Devon
EX39 2AT

Date: 26 Jan 2022

The Northam Care Trust

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2021 Total funds £	2020 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	10,414	-	27,746	38,160	62,690
Charitable activities	5					
Residential		2,478,718	-	-	2,478,718	2,168,603
Community projects		413,566	-	-	413,566	476,821
Domiciliary care		70,313	-	-	70,313	-
Supported living		223,876	-	-	223,876	-
Investment income	4	960	-	-	960	2,604
Other income	6	121,855	-	-	121,855	4,695
Total		3,319,702	-	27,746	3,347,448	2,715,413
EXPENDITURE ON						
Raising funds	7	4,959	-	-	4,959	7,294
Charitable activities	8					
Residential		2,568,755	34,317	18,229	2,621,301	2,278,633
Community projects		419,523	-	-	419,523	385,417
Domiciliary care		35,733	-	-	35,733	-
Supported living		276,413	-	-	276,413	-
Total		3,305,383	34,317	18,229	3,357,929	2,671,344
NET INCOME/(EXPENDITURE)		14,319	(34,317)	9,517	(10,481)	44,069
Transfers between funds	21	(302,661)	299,903	2,758	-	-
Net movement in funds		(288,342)	265,586	12,275	(10,481)	44,069
RECONCILIATION OF FUNDS						
Total funds brought forward		344,026	1,230,716	36,393	1,611,135	1,567,066
TOTAL FUNDS CARRIED FORWARD		55,684	1,496,302	48,668	1,600,654	1,611,135

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Northam Care Trust (Registered number: 04010653)

Balance Sheet 31 March 2021

		2021	2020
	Notes	£	as restated £
FIXED ASSETS			
Tangible assets	17	926,324	944,727
CURRENT ASSETS			
Debtors	18	313,195	217,317
Cash at bank and in hand		453,708	530,841
		766,903	748,158
CREDITORS			
Amounts falling due within one year	19	(92,573)	(81,750)
NET CURRENT ASSETS		674,330	666,408
TOTAL ASSETS LESS CURRENT LIABILITIES		1,600,654	1,611,135
NET ASSETS		1,600,654	1,611,135
FUNDS	21		
Unrestricted funds:			
General fund		55,684	344,026
Fixed assets		578,980	484,340
Capital work and major repairs		322,999	276,280
Closure contingency		340,903	340,989
Voids reserve		208,000	105,000
Unrestricted/service development		40,000	24,107
Business continuity		5,420	-
		1,551,986	1,574,742
Restricted funds		48,668	36,393
TOTAL FUNDS		1,600,654	1,611,135

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

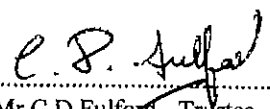
The notes form part of these financial statements

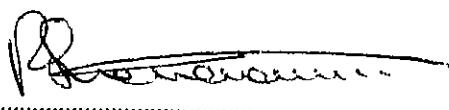
The Northam Care Trust (Registered number: 04010653)

Balance Sheet - continued
31 March 2021

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th Jan 2022 and were signed on its behalf by:


.....
Mr C D Fulford - Trustee


.....
Mr R S Stoneman - Trustee

The notes form part of these financial statements

The Northam Care Trust

Cash Flow Statement for the Year Ended 31 March 2021

		2021	2020
	Notes	£	as restated £
Cash flows from operating activities			
Cash generated from operations	23	(57,160)	24,811
Net cash (used in)/provided by operating activities		(57,160)	24,811
Cash flows from investing activities			
Purchase of tangible fixed assets		(20,933)	(91,802)
Interest received		960	2,604
Net cash used in investing activities		(19,973)	(89,198)
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		(77,133)	(64,387)
		530,841	595,228
Cash and cash equivalents at the end of the reporting period		453,708	530,841

The notes form part of these financial statements

The Northam Care Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

The Northam Care Trust is a private company registered with the Charity Commission, limited by guarantee, registered in England and Wales. The charitable company's registered company number, registered charity number and registered office address can be found on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

The consequences of the COVID-19 pandemic and the measures taken to control its spread have materially and adversely affected the charity's operations. The impact of the pandemic, as well as the effectiveness of government and central bank responses, remain unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the charity for future periods. The trustees are optimistic that necessary measures can be taken to ensure the viability of the charity and so they have continued to adopt the going concern basis of accounting as set out below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants in respect of capital expenditure are treated as deferred income and are credited to the income and expenditure account over the estimated useful life of the assets to which they relate.

Grants of a revenue nature are credited to the income and expenditure account in the same period as the related expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Allocation and apportionment of costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

In particular costs are split 85% residential activities and 15% community projects in relation to employee costs, and 80% residential activities, 15% community projects and 5% supported living activities for all other support and governance costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Long leasehold	- 2% straight line
Fixtures and fittings	- 20% straight line
Motor vehicles	- 20% straight line
Computer equipment	- 33% straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

The trustees have chosen to only capitalise fixed assets where their cost exceeds £5,000.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Basic financial instruments with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income and expenditure account in administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs.

Going concern

Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

3. DONATIONS AND LEGACIES

	2021	2020 as restated
	£	£
Donations and gifts	<u>38,160</u>	<u>62,690</u>

4. INVESTMENT INCOME

	2021	2020 as restated
	£	£
Deposit account interest	<u>960</u>	<u>2,604</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020 as restated
	Activity	£	£
Residential fees	Residential	2,478,718	2,168,603
Community projects	Community projects	413,566	476,821
Domiciliary care	Domiciliary care	70,313	-
Supported living	Supported living	223,876	-
		<u>3,186,473</u>	<u>2,645,424</u>

Included in income from charitable activities are government grants totalling £140,547.

6. OTHER INCOME

	2021	2020 as restated
	£	£
Other income	<u>121,855</u>	<u>4,695</u>

Included in other income are government grants totalling £121,426.

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

7. RAISING FUNDS

Other trading activities

	2021	2020 as restated
	£	£
Bad debts	2,801	-
Other fundraising costs	2,158	7,294
	<u>4,959</u>	<u>7,294</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Residential	1,603,629	1,017,672	2,621,301
Community projects	243,556	175,967	419,523
Domiciliary care	35,733	-	35,733
Supported living	241,919	34,494	276,413
	<u>2,124,837</u>	<u>1,228,133</u>	<u>3,352,970</u>

Support costs relating to employee costs have been apportioned across residential activities and community projects on an 85:15 basis. Other support and governance costs have been apportioned across residential activities, community projects and supported living activities on an 80:15:5 basis.

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Residential	1,011,800	5,872	1,017,672
Community projects	174,866	1,101	175,967
Supported living	34,128	366	34,494
	<u>1,220,794</u>	<u>7,339</u>	<u>1,228,133</u>

Support costs relating to employee costs have been apportioned across residential activities and community projects on an 85:15 basis. Other support and governance costs have been apportioned across residential activities, community projects and supported living activities on an 80:15:5 basis.

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020 as restated
	£	£
Depreciation - owned assets	<u>39,336</u>	<u>31,670</u>

11. AUDITORS' REMUNERATION

	2021	2020 as restated
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,000	4,000
Other non-audit services	<u>2,750</u>	<u>6,869</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

13. STAFF COSTS

	2021	2020 as restated
	£	£
Wages and salaries	2,524,853	1,973,057
Social security costs	159,350	126,993
Other pension costs	40,448	24,773
	<u>2,724,651</u>	<u>2,124,823</u>

The average monthly number of employees during the year was as follows:

	2021	2020 as restated
Charitable activities	<u>165</u>	<u>138</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020 as restated
£60,001 - £70,000	<u>1</u>	<u>-</u>

Wages and salaries relating to support staff have been apportioned across residential activities and community projects on an 85:15 basis.

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated	Restricted funds	Total funds as restated £
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	26,269	-	36,421	62,690
Charitable activities				
Residential	2,168,603	-	-	2,168,603
Community projects	476,821	-	-	476,821
Investment income	2,604	-	-	2,604
Other income	4,695	-	-	4,695
Total	2,678,992	-	36,421	2,715,413
EXPENDITURE ON				
Raising funds	7,294	-	-	7,294
Charitable activities				
Residential	2,250,622	-	28,011	2,278,633
Community projects	383,163	1,239	1,015	385,417
Total	2,641,079	1,239	29,026	2,671,344
NET INCOME/(EXPENDITURE)	37,913	(1,239)	7,395	44,069
Transfers between funds	27,260	-	(27,260)	-
Net movement in funds	65,173	(1,239)	(19,865)	44,069
RECONCILIATION OF FUNDS				
Total funds brought forward	278,853	1,231,955	56,258	1,567,066
TOTAL FUNDS CARRIED FORWARD	344,026	1,230,716	36,393	1,611,135

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

15. PRIOR YEAR ADJUSTMENT

Property previously classified as freehold property has been reclassified as leasehold property to better reflect the terms of its ownership. This has had no effect on reserves.

16. KEY MANAGEMENT REMUNERATION

The total compensation payable for the year to those individuals whom the trustees consider to be key management personnel was £255,743.

17. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1 April 2020			
Additions	924,208	175,941	224,340
Disposals	-	-	15,133
	-	-	-
At 31 March 2021	924,208	175,941	239,473
DEPRECIATION			
At 1 April 2020			
Charge for year	208,018	10,566	182,881
Eliminated on disposal	14,887	3,519	14,226
	-	-	-
At 31 March 2021	222,905	14,085	197,107
NET BOOK VALUE			
At 31 March 2021	701,303	161,856	42,366
At 31 March 2020	716,190	165,375	41,459

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

17. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020			
Additions	84,281	28,482	1,437,252
Disposals	5,800	-	20,933
	(3,875)	-	(3,875)
At 31 March 2021	86,206	28,482	1,454,310
DEPRECIATION			
At 1 April 2020			
Charge for year	70,772	20,288	492,525
Eliminated on disposal	852	5,852	39,336
	(3,875)	-	(3,875)
At 31 March 2021	67,749	26,140	527,986
NET BOOK VALUE			
At 31 March 2021	18,457	2,342	926,324
At 31 March 2020	13,509	8,194	944,727

Included in cost or valuation of land and buildings is freehold land of £180,000 which is not depreciated.

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 as restated £
Trade debtors	205,771	131,139
Other debtors	462	1,089
Prepayments and accrued income	106,962	85,089
	313,195	217,317

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Trade creditors	20,110	36,778
Social security and other taxes	22	2,945
Other creditors	56,170	33,491
Accruals and deferred income	16,271	8,536
	<u>92,573</u>	<u>81,750</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Designated £	Restricted funds £	2021 Total funds £	2020 as restated Total funds £
Fixed assets	6,441	919,883	-	926,324	944,727
Current assets	141,816	576,419	48,668	766,903	748,158
Current liabilities	(92,573)	-	-	(92,573)	(81,750)
	<u>55,684</u>	<u>1,496,302</u>	<u>48,668</u>	<u>1,600,654</u>	<u>1,611,135</u>

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

21. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	344,026	14,319	(302,661)	55,684
Fixed assets	484,340	-	94,640	578,980
Capital work and major repairs	276,280	(16,519)	63,238	322,999
Closure contingency	340,989	-	(86)	340,903
Void reserve	105,000	-	103,000	208,000
Unrestricted/service development	24,107	-	15,893	40,000
Business continuity	-	(17,798)	23,218	5,420
	<u>1,574,742</u>	<u>(19,998)</u>	<u>(2,758)</u>	<u>1,551,986</u>
Restricted funds				
Dementia Service	(11,735)	5,977	5,758	-
Kitchen Refurbishment	8,905	-	-	8,905
Day Service Fundraising	1,535	-	-	1,535
NL Sensory Room	19,335	(2,791)	-	16,544
Minibuses	3,000	-	(3,000)	-
Garden Refurbishment	450	(85)	-	365
Clients hardship	783	-	-	783
Awards for All Rosebuds project	962	-	-	962
Carers Project	4,575	-	-	4,575
J. Horrell - NL Technical Fund	1,335	-	(312)	1,023
In memory of TF	5,748	-	(3,476)	2,272
Appledore Kiosk	1,500	-	-	1,500
Football Ability	-	1,000	-	1,000
Sensory garden	-	(3,476)	3,476	-
Communication	-	(312)	312	-
Gardening for the disabled	-	171	-	171
Pony Paddock	-	9,033	-	9,033
	<u>36,393</u>	<u>9,517</u>	<u>2,758</u>	<u>48,668</u>
TOTAL FUNDS	<u>1,611,135</u>	<u>(10,481)</u>	<u>-</u>	<u>1,600,654</u>

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,319,702	(3,305,383)	14,319
Capital work and major repairs	-	(16,519)	(16,519)
Business continuity	-	(17,798)	(17,798)
	<u>3,319,702</u>	<u>(3,339,700)</u>	<u>(19,998)</u>
Restricted funds			
Dementia Service	6,251	(274)	5,977
NL Sensory Room	-	(2,791)	(2,791)
Garden Refurbishment	-	(85)	(85)
Football Ability	1,000	-	1,000
Sensory garden	-	(3,476)	(3,476)
Communication	6,520	(6,832)	(312)
Gardening for the disabled	675	(504)	171
Pony Paddock	13,300	(4,267)	9,033
	<u>27,746</u>	<u>(18,229)</u>	<u>9,517</u>
TOTAL FUNDS	<u><u>3,347,448</u></u>	<u><u>(3,357,929)</u></u>	<u><u>(10,481)</u></u>

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	278,853	37,913	27,260	344,026
Fixed assets	484,340	-	-	484,340
Capital work and major repairs	277,519	(1,239)	-	276,280
Closure contingency	340,989	-	-	340,989
Void reserve	105,000	-	-	105,000
Unrestricted/service development	24,107	-	-	24,107
	<u>1,510,808</u>	<u>36,674</u>	<u>27,260</u>	<u>1,574,742</u>
Restricted funds				
Dementia Service	-	(11,735)	-	(11,735)
Kitchen Refurbishment	-	8,905	-	8,905
Day Service Fundraising	1,205	330	-	1,535
NL Sensory Room	12,890	6,445	-	19,335
Minibuses	12,000	3,000	(12,000)	3,000
Garden Refurbishment	-	450	-	450
Eye Gaze	15,260	-	(15,260)	-
Clients hardship	783	-	-	783
Awards for All Rosebuds project	962	-	-	962
Carers Project	4,575	-	-	4,575
J. Horrell - NL Technical Fund	1,335	-	-	1,335
In memory of TF	5,748	-	-	5,748
Appledore Kiosk	1,500	-	-	1,500
	<u>56,258</u>	<u>7,395</u>	<u>(27,260)</u>	<u>36,393</u>
TOTAL FUNDS	<u>1,567,066</u>	<u>44,069</u>	<u>-</u>	<u>1,611,135</u>

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,678,992	(2,641,079)	37,913
Capital work and major repairs	-	(1,239)	(1,239)
	2,678,992	(2,642,318)	36,674
Restricted funds			
Dementia Service	520	(12,255)	(11,735)
Kitchen Refurbishment	9,050	(145)	8,905
Day Service Fundraising	1,200	(870)	330
NL Sensory Room	15,601	(9,156)	6,445
Minibuses	3,000	-	3,000
Garden Refurbishment	450	-	450
Football Ability	600	(600)	-
Sensory garden	1,000	(1,000)	-
Rose Hill Boiler	5,000	(5,000)	-
	36,421	(29,026)	7,395
TOTAL FUNDS	2,715,413	(2,671,344)	44,069

Purpose of material funds

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

The fixed assets fund has been designated to cover the cost of purchasing major items of equipment.

The capital work and major repairs fund has been designated to cover costs of repairs, extensions and renewals of buildings and major items of equipment.

The closure contingency fund has been designated to cover the costs expected to be incurred in the event the charity was forced to close or approximately 5 months running costs (whichever is greater) and should be enough to cater for any issues of funding collapse.

The voids reserve fund has been designated to subsidise residential services if there are void rooms (attracting no fees) in order to maintain the same high quality of care for the remaining clients.

The unrestricted / service development fund has been designated to cover the cost of developing a new service or project.

The business continuity fund has been designated to ensure the charity continues to deliver the services we offer at acceptable levels following a disruptive incident.

In the opinion of the Trustees, sufficient funds are held in an appropriate form to enable each fund to be applied in accordance with the relevant restrictions.

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

21. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers have been made between designated funds and the unrestricted general fund to bring the closing balances on these funds to the amounts which the trustees consider appropriate to meet the financial requirements of the relevant fund.

A transfer of unspent funds to general reserves have been made from the Minibuses fund as agreed with the relevant funders.

A transfer of £3,476 has been made from the In memory of TF fund to the Sensory Garden fund to cover the excess spent on that fund.

A transfer of £312 has been made from the J. Horrell - NL Technical fund to the Communication fund to cover the excess spent on that fund.

A transfer of £5,758 has been made from the unrestricted general fund to the Dementia Service fund to cover the excess spent on that fund.

22. RELATED PARTY DISCLOSURES

There were no disclosable related party transactions for the year ended 31 March 2021 other than the key management remuneration disclosed above.

23. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020 as restated
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(10,481)	44,069
Adjustments for:		
Depreciation charges	39,336	31,671
Interest received	(960)	(2,604)
Increase in debtors	(95,878)	(84,022)
Increase in creditors	10,823	35,697
Net cash (used in)/provided by operations	<u>(57,160)</u>	<u>24,811</u>

24. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	530,841	(77,133)	453,708
	<u>530,841</u>	<u>(77,133)</u>	<u>453,708</u>
Total	<u>530,841</u>	<u>(77,133)</u>	<u>453,708</u>

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

25. CHARITY STATUS

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.