

*Company Name version*  
**REGISTERED COMPANY NUMBER: 04010653 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1081784**

**The Northam Care Trust**  
**(A Company Limited by Guarantee)**

**Report of the Trustees and**

**Financial Statements**

**for the Year Ended 31 March 2025**

Sumer Auditco Ltd  
Statutory Auditors  
69 High Street  
Bideford  
Devon  
EX39 2AT

# **The Northam Care Trust**

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# **The Northam Care Trust**

## **Reference and Administrative Details for the Year Ended 31 March 2025**

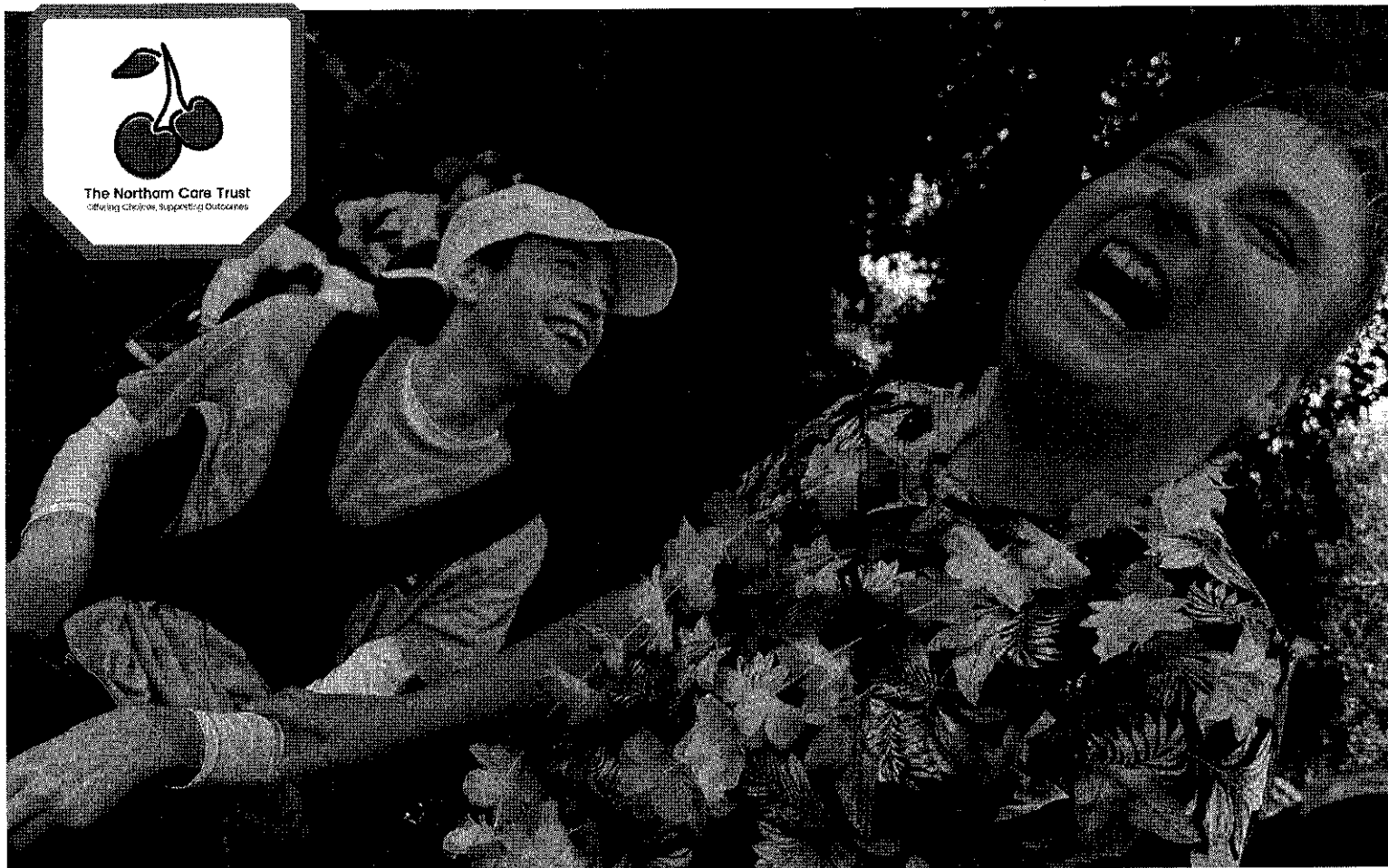
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<b>TRUSTEES</b>	Mr R S Stoneman Chair Mr P R Mole Vice chair Mr V Bowen (appointed 3.9.25) Mr T J Corkery Mr R W M Down Mr C D Fulford Mrs J L Walter Ms J H Whittaker Ms C A Tudor (resigned 30.10.24)
<b>COMPANY SECRETARY</b>	Ms K V Kerley
<b>REGISTERED OFFICE</b>	Rose Hill Heywood Road Bideford Devon EX39 3PG
<b>REGISTERED COMPANY NUMBER</b>	04010653 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1081784
<b>INDEPENDENT AUDITORS</b>	Sumer Auditco Ltd Statutory Auditors 69 High Street Bideford Devon EX39 2AT
<b>CHIEF EXECUTIVE OFFICER</b>	Ms J Howell

**The Northam Care Trust**

**Report of the Trustees  
for the Year Ended 31 March 2025**

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The Northam Care Trust

# REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2025

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The Northam Care Trust  
Bringing children's support to life

## **The Northam Care Trust**

### **Report of the Trustees for the Year Ended 31 March 2025**

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#### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2025**

The Trustees, who are also Directors for the purposes of company law, are pleased to present their Annual Directors' Report together with the financial statements of the Charity for the year ended 31 March 2025. These statements are prepared to meet the requirements of both a directors' report and accounts under the Companies Act.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2019).

#### **OBJECTIVES AND AIMS**

Our Vision, Mission & Values are at the heart of everything we do and guide The Northam Care Trust towards making a difference in the learning and physical disability space and for those we support. Our Vision, Mission, and Values are important not only for the trust and those we support but also for the positive impact we can have on society in driving the changes for those with a learning or physical disability. Whether this is through being more inclusive in our employment strategies for those with a disability or by empowering individuals to being more involved with the community, we're guided to make positive societal changes for those with a disability.

#### **OUR VISION**

OUR VISION is to lead the way in creating a community where people with disabilities can live life without limits.

#### **OUR MISSION**

OUR MISSION is to empower people with disabilities to live their best lives.

#### **OUR CORE VALUES**

We promote and work to our core values and behaviours to ensure the best quality of care and support is being delivered to everyone who uses our services.



## THE NORTHAM CARE TRUST **OUR CORE VALUES**

We promote and work to our core values and behaviours to ensure the best quality of care and support is being delivered to everyone who uses our services.



We actively promote these values in our daily working practices. Staff are encouraged to nominate their peers for a Cherry on Top award – a recognition initiative aligned with our logo – when they demonstrate outstanding examples of living our values in action.

More information on the activities of the Charity can be viewed on our website <https://www.northamcaretrust.co.uk/>.

### **PUBLIC BENEFIT**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The charity's delivers public through a range of programmes and services, as outlined in the Objectives, Aims and Achievements sections of this report. These activities are made possible through the generous support of our donors and funders.

All financial surpluses are into enhancing the quality of our services and improving accommodation for the individuals we support, ensuring that our charitable purpose continues to be fulfilled in a sustainable and impactful way.

### **STRATEGIC REPORT**

#### **ACHIEVEMENTS AND PERFORMANCE**

Since our last audited accounts, we have not had a CQC inspection. In February 2018, our residential lodges underwent a CQC Comprehensive Unannounced Inspection and were rated "Good" in all categories. Similarly, our supported living services were inspected by the CQC in June 2021, receiving a "Good" rating across all areas.





## **Report of the Trustees for the Year Ended 31 March 2025**

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We keep abreast of changes in the way we may be inspected by our regulators by being part of national organisations and forums such as VODG (Voluntary Organisation Disability Group) and Care England. This has enabled us to review and include further key policies, training, and audits to remain at the top of our game. As part of this effort, we regularly conduct surveys with families, professionals, and staff to gather feedback and identify areas for further enhancement. We have aligned each services' service improvement plan with the quality statements CQC use to assess and rate us. This helps us to understand where our gaps are and where we are exceeding the quality outcomes for people. We have continued and enhanced our cross-audit system. Managers audit key aspects of each other services. This helps with having independent eyes on services, sharing best practice and learning from each other's accident and incidents. We identified through this audit process that further training was needed to ensure all staff in a supervisory role had training in understanding the support and supervision process. Training sessions were run by senior managers to enable senior staff to enhance their skills in effective support and supervision discussions and records. This has meant our records in how we support staff have improved and staff feedback shows that they feel more valued having effective support and supervision.

We have looked at ways we can acknowledge staff excellence and have nominated key staff for national awards. We are proud of the fact we won Care Provider of the year in the Leaders in Care Awards which are national awards independently judged. This has led to us being renowned for our good practice and our CEO being asked to judge national awards. We were also highly commended for carer in housing with care awards, and in the finals of social care leaders awards. We also won being best community partner for another charity ARC.



As part of our EDI board we held a cultural food festival for staff and people we support which had been very well received. We also ran workshops on neurodiversity and still hold our Disability confident award.

We introduced our Safeguarding Pledge ensuring all staff and volunteers including trustees sign up to this. The pledge outlines our key priorities in keeping people safe. We also continue to provide quarterly safeguarding reports to look at any patterns and trends.





## **Report of the Trustees for the Year Ended 31 March 2025**

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Our training offer has gone from strength to strength with an overall average of compliance in all aspects of training going up to over 85%. Some key senior staff also completed a course with Gloriously Ordinary Lives which challenge the language we use in care. This has prompted us to review our care planning and daily records to ensure we are always respectful and put the person we support at the heart of all we do.

Plus, off the back of feedback from our staff surveys in 2023 & 2024, we have introduced new training courses. Allowing our staff to develop a deeper understanding of specific needs those we support may have and directly improving the care we give. Alongside this, we have introduced evening and early morning face to face to raining sessions which have proved more convenient for night staff.

Some of the courses we have introduced this year include: First Aid at Work Fire Warden – Preparation to Deliver Fire Awareness Train the trainer PBS/Safeholds – Train the Trainer Musculoskeletal disorder. Additional mental health courses such as stress resilience and suicide awareness. Connect 5. Delivered online and F2F from Pete's Dragons. L2 Understanding Mental Health First Aid Oral Health improvement delivered by the OHESDS team. First Aid at Work in house qualification (one of our trainings took a trainers training course to be able deliver this to our staff.

We have hosted the speech and language team in our Training Hub to deliver a number of courses to our staff which have included training on: eating, drinking, swallowing, communication, and signing. Makaton courses Further E-learning courses on specialist subjects.

We introduced electronic care planning to our supported living services. This has enabled us to review care and support quicker and ensure recording is robust and meaningful.

Our day opportunities and community services, delivered through Rose Hill Community Projects and Outreach Services, have continued to grow. There are more sessions using the local community and enhancing peoples skills. We continue our partnerships with local schools, participating in gardening and art projects, and maintained our close collaboration with the Atlantic Racquet Centre, where our service users have access to racquet sports and gym facilities.

Our transition support for young people from Pathfields and Lampard Schools remains a cornerstone of our efforts, helping them move smoothly into adult services through quality day opportunities.

Our lodges have seen some environmental changes with bathrooms being upgraded as well as new flooring and some refurbishments in terms of painting and decorating.

We continue to invest in our staff, focusing on both pay and working conditions, with a particular emphasis on well-being. Our Well-being lead produces monthly newsletter, providing valuable information and resources to support staff, Our Employee Assistance Program, offering support to all employees, is well received and well untitled. Our second Impact Report was produced giving everyone insight into our strengths and areas for improvement. We produce a bimonthly trust wide newsletter which promotes the work we do, our events and keeps everyone in the loop about what we have achieved over the previous two months. This has been a resounding success with our staff and families. The improvements to our website and social media presence continue to evolve.

We are proud to have again achieved accreditation from the Contractors Health & Safety Assessment Scheme (CHAS) and to continue being recognised as Disability Confident employers. The Disability Confident scheme supports employers in recruiting and retaining talented individuals.

Each branch of the trust holds regular team meetings, giving all employees the chance to voice their opinions on the day-to-day running of their team and the organisation. Where possible, senior managers attend these meetings at least twice a year, and the CEO attends once annually. In addition, we hold "Care to Share" clinics twice a month, where senior team members make themselves available to staff to discuss concerns and ideas for improvement. We also conduct an annual staff survey, followed by a "You Said, We Did" action plan once the results are collated. Key updates are communicated to staff via email and can also be shared through SAGE HR.

The results of the annual staff survey are shared with trustees to help them understand staff morale and key issues they wish to see addressed. Together with the executive team, the trustees shape the company's direction and future business goals, considering the survey and pulse check feedback.

In our case, directors who serve as trustees review quarterly reports from all department heads, with each invited to attend a board meeting at least once a year. The trustees meet with the CEO and Finance Director for board meetings at least 10 times a year. The chairperson also meets with the CEO six additional times annually to discuss trust compliance and any arising issues. Trustees visit all services at least once a year, engaging with staff and the people we support to listen to their feedback.



## **Report of the Trustees for the Year Ended 31 March 2025**

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### **CHALLENGES**

The final quarter of this financial year proved difficult for us as a trust having to find additional monies for increases in employer contributions to NI and increase in NLW. This meant we had to streamline some of our central support and reduce hours or cut jobs where we could outsource their work. We made three redundancies – HR manager, well-being manager and assistant to the registered manager posts. In place of these we have commissioned Citation a national HR advisory service to oversee and support us with HR processes and employment law. Wellbeing role has been disseminated to other managers and the role of assistant to registered manager post as mostly admin and this has been delegated to remaining staff. This has in no way compromised our quality of care or how we operate. It has meant we have reduced our central overheads to 10%.

We were also successful in gaining an essential fee uplift in our supported living services and have reduced the need for agency use through better planning and time management of sickness.

We had four deaths within our residential lodges so sustained some fee voids. We worked hard to fill these beds in record time which meant our annual budget did not suffer too much, This is also testament to how much we are valued by our commissioning teams.



### **FUNDRAISING ACTIVITIES**

This year saw fundraising, generating £89,622. Funds supported our hydrotherapy pool project which is an ongoing project and will be fully fundraised for we now have planning permission for this and intend to increase our fundraising efforts, for this much needed resource.

Hydrotherapy is clinically proven to improve mobility by maintaining and strengthening muscle tone. We see this as an essential part of people's wellbeing which is why we have been concentrating our fundraising efforts to build one for the people we support and for the benefit of the local community.

All fundraising activities, whether conducted by or on behalf of the charity, are managed by the Trustees or staff, with no involvement from commercial participants. Our fundraising was not subject to any voluntary regulatory schemes or standards. The charity has diligently monitored all fundraising activities and is pleased to report that no complaints were received regarding these efforts.

### **FINANCIAL REVIEW AND GOING CONCERN**

The statement of financial activities for the year reports a net surplus of £153,986, including a surplus of £155,910 from unrestricted funds (general charitable activities) and a deficit of £1,924 from restricted funds.

Despite challenges, the trustees confirm that the charity remains a going concern, with sufficient resources to fund its ongoing activities. We are exploring new service development and reviewing fee structures with local authorities.

Donations support additional activities and equipment. Resident personal accounts are maintained separately with Barclays Bank plc, independent of the charity's own assets.



## **RESERVES**

The charity's reserves policy ensures that we have sufficient funds to meet our commitments and continue delivering our services, safeguarding against any significant disruption to our charitable activities.

The trustees have adopted a formal reserves policy to maintain a minimum of 3 months' operating costs and emergency funding, with the aspiration to hold 6 months' reserves where this does not impact immediate funding needs. Operating costs have been calculated to include wages and core running expenses (e.g., heating, lighting, and insurance). Emergency funding requirements are based on the demands faced during the COVID-19 pandemic and the uptake of new services, including void costs. Based on these calculations, 3 months' operating costs and emergency funding amount to £1,600,000 and 6 months' reserves to £3,200,000.

The charity's reserves policy is reviewed annually.

Total funds held: £1,956,706.

Restricted funds held: £107,887.

Amount of funds tied to tangible fixed assets: £967,073.

Amount of unrestricted funds not tied to fixed assets as of 31 March 2025: £967,754.

The fixed assets fund has been designated to cover the net book value of tangible fixed assets to reflect the fact that these are not readily realisable.

The capital work and major repairs fund has been designated to provide a ready source of funds for repair or acquisition of buildings, leaseholds, furniture, fixtures, and equipment necessary for the effective operation of the organisation and programs.

The voids reserve fund has been designated to subsidise residential services if there are void rooms (attracting no fees) in order to maintain the same high quality of care for the remaining clients.

The new service development fund has been designated to ensure resources are available to support the development of a new service without impacting regular operations or budgetary constraints

## **RISK MANAGEMENT**

### **FINANCIAL AND RISK MANAGEMENT OBJECTIVES**

A formal risk management process exists to assess business risks and involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying how best to mitigate the risks where possible. The Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The most significant financial risks facing the charity together with proposals for dealing with those risks are:

- **Cost and income discrepancy:** we face ongoing challenges related to insufficient fee levels and rising wage costs due to national minimum wage legislation, as well as the need to recruit high quality staff. To address this we will continue to conduct an annual review of client costs on a full recovery basis in collaboration with local authorities.
- **Withdrawal or loss of people we support including void costs:** the potential loss of people we support, particularly in our supported living services poses a risk. We have made budget Provision for unexpected vacancies and have set aside designated funds to handle these situations.
- **Unexpected building repairs:** Our older properties including Northam Lodge and Rose Hill may require unexpected substantial repairs, we regularly inspect our buildings to reduce any unexpected expenses however sometimes things just happen that are outside of anyone's control. In addition, our vehicles for transporting clients are getting increasingly costly – we are exploring various different avenues of fundraising to ensure assets are repaired and replaced as necessary.
- **Leveraging Charity status for Grant Funding:** We are committed to maximizing our charity status in order to secure grant funding that can support new projects and vehicle costs.



## **FUTURE PLANS**

We have identified our priorities for the next few years and have considered timescales and sound strategies for our plans.

Our priorities for the Charity are as follows:

- To continue to sustain and improve our current registered residential accommodation for 25 people with profound and multiple learning and physical disabilities and complex health needs in the three Lodges with the focus on excellence through bespoke, personalised support in individualised environments.
- To continue to work with social care and NHS commissioners and of course with families.
- Excellent day service and community opportunities and facilities for current and more diverse client groups. We will continue to look at expanding our services into other parts of North Devon and adding value to our Rose Hill support and independence training activities.
- We will pursue the development of new services in local communities involving creative, sporting, health and wellbeing, drama, music, dance, horticulture, and catering projects and look to work in partnership wherever possible. This work is also important to families needing respite across a seven-day week including evenings.
- Supported Living opportunities in local communities for people with learning, physical and other disabilities and including mental health needs and working with housing organisations through their investment and/or housing association arms in supporting tenants and the further development of an excellent and responsive service continuum.
- Supported Living has become a major feature of our work and income based on our involvement with commissioners in meeting new contractual Frameworks and in providing high quality care and support for the tenants.
- We will continue to expand our work on carers and families support and consultation.
- We will also focus on Employment and Training opportunities for people with learning disabilities.
- Continue to financially invest in our growing staff group and in their training and skills development. To improve pay and conditions and other benefits within The Trust's means and affordability.
- To fundraise for a hydrotherapy pool. Through consultation with our staff teams, families and carers a hydrotherapy pool is a much-needed resource for the people we support and for our local community. We will only commit to this project if we can raise funds from grants and fundraising, we will not be using trust reserves. We have a continuity plan for the running costs and upkeep of such a pool.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **GOVERNING DOCUMENT**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Northam Care Trust is a charity in the form of a company limited by guarantee and is governed by its Memorandum and Articles of Association. Founded in 1978 as the Torridge Association for the Disabled Children and subsequently renamed, it was incorporated in June 2000 as Northam Lodge and renamed as The Northam Care Trust on 4 May 2018.

### **RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES**

New Trustees are appointed in line with the Charity's Trustee Recruitment and Induction Policy and are provided with the information they need to fulfil their roles.



The Northam Care Trust  
The Regent, Regent, Regent, Regent

## The Northam Care Trust

### Report of the Trustees for the Year Ended 31 March 2025

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#### ORGANISATION STRUCTURE

The Charity is governed by a Board of Trustees. All Trustees have been selected for their knowledge of the care and health sectors and/or for their professional skills and experience in business, law, finance, fundraising, health, administration and property enabling them to contribute to the Charity's development. Guinness Care and Support is entitled to appoint two Trustees to the Board, although they have not chosen to do so. New Trustees are appointed in line with the Charity's Trustee Recruitment and Induction Policy and are provided with the information they need to fulfil their roles. Our Trustees all work to a Code of Conduct which underpins their commitment.

The Chief Executive, Jo Howell is responsible for the day-to-day operations of the Charity and manages the organisation and staff on behalf of the Trustees. Jo was appointed in May 2022. She is supported by Katy Kerley, Finance Director and by other members of the Senior Operational Management Team.

#### DECISION MAKING

The Trustees are responsible for decision making which takes place at regular Trustee meetings. Operational decisions are delegated to Executive and Senior staff members.

#### INDUCTION AND TRAINING OF NEW TRUSTEES

New trustees undertake a detailed briefing on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the memorandum and Articles of Association, the decision-making processes via monthly trustee meetings, the business plan and minutes of previous trustee meetings plus all tabled documents, budgets, accounts and reports.

#### KEY MANAGEMENT REMUNERATION

The pay of key management personnel is set by the Trustees.

#### RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

##### *Significant financial risks*

Monthly review of any significant financial risks via regular meetings with the Chief Executive Officer, Finance Director and other members of staff.

##### *Potential financial and non-financial risks*

Regular close contact with the Chief Executive Officer, Finance Director and other key management staff to assess potential financial and non-financial risks in all parts of the operation.

##### *Reserves policy*

The reserves policy helps to mitigate risk by setting aside funds to deal with unforeseen eventualities.

##### *Non-financial risks*

Non-financial risks are assessed via close adherence to statutory regulations re Fire Risk Assessment, Health and Safety legislation, working at heights directives, food hygiene, electrical safety, heating maintenance. Annual insurance covers all risks to the trust's property, staff, volunteers, freelance staff, plus public liability for clients.



**Report of the Trustees  
for the Year Ended 31 March 2025**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Northam Care Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on

9/12/2025 ..... and signed on the board's behalf by:

Mr R S Stoneman - Trustee

# **Report of the Independent Auditors to the Trustees of The Northam Care Trust**

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## **Opinion**

We have audited the financial statements of The Northam Care Trust (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- certain disclosures of trustees' remuneration specified by law are not made.



## **Report of the Independent Auditors to the Trustees of The Northam Care Trust**

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### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Report of the Independent Auditors to the Trustees of The Northam Care Trust**

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### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. In common with all audits under UK ISAs we are also required to perform specific procedures to respond to the threat of management override. This work included testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to these laws and regulations, including fraud.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Health and Safety Act, UK Companies Act and UK tax legislation.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Company's legal advisors.

We did not identify any key audit matters relating to irregularities, including fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## **Report of the Independent Auditors to the Trustees of The Northam Care Trust**

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### **Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Sumer Auditco Ltd

Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

69 High Street

Bideford

Devon

EX39 2AT

Date:

# The Northam Care Trust

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2025

		Unrestricted fund	Designated	Restricted funds	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	3	7,943	72,155	9,524	89,622	93,060
<b>Charitable activities</b>	5					
Residential		2,973,915	-	-	2,973,915	2,908,962
Community projects		730,524	-	-	730,524	716,734
Domiciliary care		-	-	-	-	34,990
Supported living		2,684,423	-	-	2,684,423	2,506,602
Investment income	4	10,777	-	-	10,777	6,751
Other income	6	460	-	-	460	-
<b>Total</b>		<b>6,408,042</b>	<b>72,155</b>	<b>9,524</b>	<b>6,489,721</b>	<b>6,267,099</b>
<b>EXPENDITURE ON</b>						
Raising funds	7	6,697	-	-	6,697	8,212
<b>Charitable activities</b>	8					
Residential		2,926,154	19,054	10,872	2,956,080	2,987,770
Community projects		739,275	4,460	2,545	746,280	732,763
Domiciliary care		-	-	-	-	105,990
Supported living		2,599,933	17,028	9,717	2,626,678	2,332,268
<b>Total</b>		<b>6,272,059</b>	<b>40,542</b>	<b>23,134</b>	<b>6,335,735</b>	<b>6,167,003</b>
<b>NET INCOME/(EXPENDITURE)</b>						
Transfers between funds	22	135,983 (26,686)	31,613 15,000	(13,610) 11,686	153,986 -	100,096 -
<b>Net movement in funds</b>		<b>109,297</b>	<b>46,613</b>	<b>(1,924)</b>	<b>153,986</b>	<b>100,096</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		335,002	1,357,907	109,811	1,802,720	1,702,624
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>444,299</b>	<b>1,404,520</b>	<b>107,887</b>	<b>1,956,706</b>	<b>1,802,720</b>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

# The Northam Care Trust (Registered number: 04010653)

## Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2025 Total funds £	2024 Total funds as restated £
<b>FIXED ASSETS</b>						
Tangible assets	18	-	881,065	86,008	967,073	1,002,094
<b>CURRENT ASSETS</b>						
Stocks	19	3,150	-	-	3,150	3,900
Debtors	20	284,591	-	-	284,591	546,538
Cash at bank and in hand		<u>478,493</u>	<u>523,455</u>	<u>21,879</u>	<u>1,023,827</u>	<u>618,389</u>
		766,234	523,455	21,879	1,311,568	1,168,827
<b>CREDITORS</b>						
Amounts falling due within one year	21	(321,935)	-	-	(321,935)	(368,201)
<b>NET CURRENT ASSETS</b>		<u>444,299</u>	<u>523,455</u>	<u>21,879</u>	<u>989,633</u>	<u>800,626</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>444,299</u>	<u>1,404,520</u>	<u>107,887</u>	<u>1,956,706</u>	<u>1,802,720</u>
<b>NET ASSETS</b>		<u>444,299</u>	<u>1,404,520</u>	<u>107,887</u>	<u>1,956,706</u>	<u>1,802,720</u>
<b>FUNDS</b>	22					
Unrestricted funds:						
General fund					444,299	335,002
Fixed assets					874,365	909,907
Capital work and major repairs					200,000	200,000
Voids reserve					208,000	208,000
New service development					40,000	40,000
Hydrotherapy Pool					<u>82,155</u>	-
					<u>1,848,819</u>	<u>1,692,909</u>
Restricted funds					<u>107,887</u>	<u>109,811</u>
<b>TOTAL FUNDS</b>					<u>1,956,706</u>	<u>1,802,720</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The notes form part of these financial statements

# The Northam Care Trust (Registered number: 04010653)

## Balance Sheet - continued

31 March 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 9/12/2025 and were signed on its behalf by:



Mr R S Stoneman - Trustee



Mr P R Mole – Trustee

# The Northam Care Trust

## Cash Flow Statement for the Year Ended 31 March 2025

		2025	2024
	Notes	£	as restated £
<b>Cash flows from operating activities</b>			
Cash generated from operations	25	<u>420,869</u>	<u>206,386</u>
Net cash provided by operating activities		<u>420,869</u>	<u>206,386</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(26,208)	(157,088)
Sale of tangible fixed assets		-	4,000
Interest received		<u>10,777</u>	<u>6,751</u>
Net cash used in investing activities		<u>(15,431)</u>	<u>(146,337)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>405,438</b>	<b>60,049</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>618,389</b></u>	<u><b>558,340</b></u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u><b>1,023,827</b></u></u>	<u><u><b>618,389</b></u></u>

The notes form part of these financial statements



# **The Northam Care Trust**

## **Notes to the Financial Statements for the Year Ended 31 March 2025**

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### **1. STATUTORY INFORMATION**

The Northam Care Trust is a private company registered with the Charity Commission, limited by guarantee, registered in England and Wales. The charitable company's registered company number, registered charity number and registered office address can be found on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

#### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Key sources of estimation uncertainty**

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

#### **Estimated useful lives**

In determining the estimated useful life the company considers the expected usage (capacity or physical output) of the asset, expected physical wear and tear of the asset and expected technical advancements in the industry that could lead to obsolescence of the asset. Each year the company reviews the above to establish if there is any change in expected useful life of tangible assets.

#### **Provision for doubtful debts**

Where estimated amounts receivable is less than the value of the debt included in the accounts, a provision for doubtful debts will be recorded.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants in respect of capital expenditure are treated as deferred income and are credited to the income and expenditure account over the estimated useful life of the assets to which they relate.

Grants of a revenue nature are credited to the income and expenditure account in the same period as the related expenditure.

# **The Northam Care Trust**

## **Notes to the Financial Statements - continued for the Year Ended 31 March 2025**

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### **2. ACCOUNTING POLICIES - continued**

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### **Allocation and apportionment of costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

The apportionment has been based on care hours provided by staff.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line and nil on land
Fixtures and fittings	- 20% straight line
Motor vehicles	- 20% straight line
Computer equipment	- 33% straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

The trustees have chosen to only capitalise fixed assets where their cost exceeds £5,000.

#### **Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Exceptional items**

The charitable company discloses as exceptional items material items which derive from events or transactions that fall within the ordinary activities of the reporting entity and which individually, or, if of a similar type, in aggregate, it is considered need to be disclosed by virtue of their size or incidence if the financial statements are to give a true and fair view.

# The Northam Care Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 2. ACCOUNTING POLICIES - continued

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Financial instruments

Basic financial instruments with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income and expenditure account in administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs.

#### Going concern

Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

### 3. DONATIONS AND LEGACIES

	2025	2024 as restated
	£	£
Donations and gifts	<u>89,622</u>	<u>93,060</u>

### 4. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Deposit account interest	<u>10,777</u>	<u>6,751</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024 as restated
	Activity	£	£
Residential fees	Residential	2,973,915	2,908,962
Community projects	Community projects	730,524	716,734
Domiciliary care	Domiciliary care	-	34,990
Supported living	Supported living	<u>2,684,423</u>	<u>2,506,602</u>
		<u>6,388,862</u>	<u>6,167,288</u>

# The Northam Care Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 6. OTHER INCOME

	2025	2024 as restated
	£	£
Other income	<u>460</u>	<u>-</u>

Included in other income are government grants totalling £nil (2024 - £nil).

### 7. RAISING FUNDS

#### Activities for raising funds

	2025	2024 as restated
	£	£
Other fundraising costs	<u>6,697</u>	<u>8,212</u>

### 8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Residential	1,971,509	984,571	2,956,080
Community projects	499,467	246,813	746,280
Supported living	<u>2,269,217</u>	<u>357,461</u>	<u>2,626,678</u>
	<u>4,740,193</u>	<u>1,588,845</u>	<u>6,329,038</u>

Support costs have been apportioned across the charity's activities and projects based on care hours provided by staff.

### 9. SUPPORT COSTS

	Head of care £	Other £	Governance costs £	Totals £
Residential	116,686	859,087	8,798	984,571
Community projects	4,559	240,097	2,157	246,813
Supported living	<u>16,796</u>	<u>332,744</u>	<u>7,921</u>	<u>357,461</u>
	<u>138,041</u>	<u>1,431,928</u>	<u>18,876</u>	<u>1,588,845</u>

Support costs have been apportioned across the charity's activities and projects based on care hours provided by staff.

# The Northam Care Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024 as restated
	£	£
Depreciation - owned assets	61,229	59,620
Deficit on disposal of fixed assets	-	977

### 11. AUDITORS' REMUNERATION

	2025	2024 as restated
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	7,921	7,560

### 12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### 13. STAFF COSTS

	2025	2024 as restated
	£	£
Wages and salaries	5,097,198	4,958,944
Social security costs	358,830	354,994
Other pension costs	90,679	83,083
	<u>5,546,707</u>	<u>5,397,021</u>

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Charitable activities	<u>247</u>	<u>258</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024 as restated
£70,001 - £80,000	<u>1</u>	<u>1</u>

Wages and salaries relating to support staff have been apportioned across the charity's activities and projects based on care hours provided by staff.

# The Northam Care Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 14. EXCEPTIONAL ITEMS

Exceptional items which are summarised below have been classified within the profit and loss account under the appropriate heading:

Redundancy payments - £30,430 (2024 - £nil).

### 15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated	Restricted funds	Total funds as restated
	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	29,110	-	63,950	93,060
<b>Charitable activities</b>				
Residential	2,908,962	-	-	2,908,962
Community projects	716,734	-	-	716,734
Domiciliary care	34,990	-	-	34,990
Supported living	2,506,602	-	-	2,506,602
Investment income	6,751	-	-	6,751
<b>Total</b>	<u>6,203,149</u>	<u>-</u>	<u>63,950</u>	<u>6,267,099</u>
<b>EXPENDITURE ON</b>				
Raising funds	8,212	-	-	8,212
<b>Charitable activities</b>				
Residential	2,963,828	1,754	22,188	2,987,770
Community projects	731,214	1,390	159	732,763
Domiciliary care	105,990	-	-	105,990
Supported living	<u>2,326,404</u>	<u>5,262</u>	<u>602</u>	<u>2,332,268</u>
<b>Total</b>	<u>6,135,648</u>	<u>8,406</u>	<u>22,949</u>	<u>6,167,003</u>
<b>NET INCOME/(EXPENDITURE)</b>	67,501	(8,406)	41,001	100,096
Transfers between funds	<u>(47,456)</u>	<u>42,348</u>	<u>5,108</u>	<u>-</u>
Net movement in funds	20,045	33,942	46,109	100,096
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward				
As previously reported	373,022	1,323,965	63,702	1,760,689
Prior year adjustment	<u>(58,065)</u>	<u>-</u>	<u>-</u>	<u>(58,065)</u>
As restated	<u>314,957</u>	<u>1,323,965</u>	<u>63,702</u>	<u>1,702,624</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>335,002</u>	<u>1,357,907</u>	<u>109,811</u>	<u>1,802,720</u>

# The Northam Care Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 16. PRIOR YEAR ADJUSTMENT

The prior year figures have been restated to better reflect monies held on behalf of residents of £90,045 which was previously reported within cash at bank and in hand as deductions against amounts held.

The effect of this has been to increase cash at bank and in hand by £90,045 and to increase creditors by the same amount.

The reported profit in the year ended 31 March 2024 has remained the same and has had no effect on reserves.

### 17. KEY MANAGEMENT REMUNERATION

The total compensation payable for the year to those individuals whom the trustees consider to be key management personnel was £541,841 (2024 - £533,370).

### 18. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2024	1,198,308	311,363	151,246	28,482	1,689,399
Additions	<u>10,965</u>	<u>10,243</u>	<u>5,000</u>	<u>-</u>	<u>26,208</u>
At 31 March 2025	<u>1,209,273</u>	<u>321,606</u>	<u>156,246</u>	<u>28,482</u>	<u>1,715,607</u>
<b>DEPRECIATION</b>					
At 1 April 2024	294,960	260,726	103,137	28,482	687,305
Charge for year	<u>20,453</u>	<u>23,462</u>	<u>17,314</u>	<u>-</u>	<u>61,229</u>
At 31 March 2025	<u>315,413</u>	<u>284,188</u>	<u>120,451</u>	<u>28,482</u>	<u>748,534</u>
<b>NET BOOK VALUE</b>					
At 31 March 2025	<u>893,860</u>	<u>37,418</u>	<u>35,795</u>	<u>-</u>	<u>967,073</u>
At 31 March 2024	<u>903,348</u>	<u>50,637</u>	<u>48,109</u>	<u>-</u>	<u>1,002,094</u>

Included in cost or valuation of land and buildings is freehold land of £180,000 (2024 - £180,000) which is not depreciated.



# The Northam Care Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 19. STOCKS

	2025	2024 as restated
	£	£
Stocks	<u>3,150</u>	<u>3,900</u>

### 20. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade debtors	143,627	351,867
Other debtors	6,107	16,536
Prepayments and accrued income	<u>134,857</u>	<u>178,135</u>
	<u>284,591</u>	<u>546,538</u>

### 21. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade creditors	38,469	52,933
Social security and other taxes	86,581	77,153
Other creditors	178,081	217,522
Accruals and deferred income	<u>18,804</u>	<u>20,593</u>
	<u>321,935</u>	<u>368,201</u>

# The Northam Care Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 22. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	335,002	135,983	(26,686)	444,299
Fixed assets	909,907	(40,542)	5,000	874,365
Capital work and major repairs	200,000	-	-	200,000
Voids reserve	208,000	-	-	208,000
New service development	40,000	-	-	40,000
Hydrotherapy Pool	-	72,155	10,000	82,155
	<u>1,692,909</u>	<u>167,596</u>	<u>(11,686)</u>	<u>1,848,819</u>
<b>Restricted funds</b>				
Minibuses	17,276	(5,759)	-	11,517
Clients hardship	783	-	-	783
Carers Project	4,575	-	-	4,575
Appledore Kiosk	1,500	-	-	1,500
Sensory tables	1,718	(859)	-	859
Northam Lodge lift	2,237	(1,118)	-	1,119
David's Pub	2,617	(1,309)	-	1,308
Rose Hill Sensory Room	23,760	6,524	-	30,284
Cosmo Switches	422	-	-	422
New training centre	14,608	(383)	4,265	18,490
Reconnecting isolated older people	9,120	(1,423)	-	7,697
New Bus Rose Hill	22,800	(5,700)	-	17,100
Jacuzzi Bath NL	8,395	(3,583)	7,421	12,233
	<u>109,811</u>	<u>(13,610)</u>	<u>11,686</u>	<u>107,887</u>
<b>TOTAL FUNDS</b>	<u>1,802,720</u>	<u>153,986</u>	<u>-</u>	<u>1,956,706</u>

# The Northam Care Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,408,042	(6,272,059)	135,983
Fixed assets	-	(40,542)	(40,542)
Hydrotherapy Pool	<u>72,155</u>	<u>-</u>	<u>72,155</u>
	6,480,197	(6,312,601)	167,596
<b>Restricted funds</b>			
Minibuses	-	(5,759)	(5,759)
Sensory tables	-	(859)	(859)
Northam Lodge lift	-	(1,118)	(1,118)
David's Pub	-	(1,309)	(1,309)
Rose Hill Sensory Room	8,500	(1,976)	6,524
New training centre	-	(383)	(383)
Reconnecting isolated older people	1,024	(2,447)	(1,423)
New Bus Rose Hill	-	(5,700)	(5,700)
Jacuzzi Bath NL	<u>-</u>	<u>(3,583)</u>	<u>(3,583)</u>
	<u>9,524</u>	<u>(23,134)</u>	<u>(13,610)</u>
<b>TOTAL FUNDS</b>	<u><u>6,489,721</u></u>	<u><u>(6,335,735)</u></u>	<u><u>153,986</u></u>

# The Northam Care Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 22. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>					
General fund	373,022	(58,065)	67,501	(47,456)	335,002
Fixed assets	535,062	-	-	374,845	909,907
Capital work and major repairs	200,000	-	(8,406)	8,406	200,000
Closure contingency	340,903	-	-	(340,903)	-
Voids reserve	208,000	-	-	-	208,000
New service development	40,000	-	-	-	40,000
	<u>1,696,987</u>	<u>(58,065)</u>	<u>59,095</u>	<u>(5,108)</u>	<u>1,692,909</u>
<b>Restricted funds</b>					
Minibuses	23,035	-	(5,759)	-	17,276
Clients hardship	783	-	-	-	783
Carers Project	4,575	-	-	-	4,575
Appledore Kiosk	1,500	-	-	-	1,500
Communication	17	-	-	(17)	-
Sensory tables	2,577	-	(859)	-	1,718
Northam Lodge lift	3,355	-	(1,118)	-	2,237
David's Pub	3,926	-	(1,309)	-	2,617
Rose Hill Sensory Room	12,172	-	11,588	-	23,760
Cosmo Switches	422	-	-	-	422
Accessible gym & racquet sports membership scheme	1,004	-	(1,635)	631	-
New training centre	7,906	-	6,702	-	14,608
Reconnecting isolated older people	2,430	-	6,690	-	9,120
New Bus Rose Hill	-	-	22,800	-	22,800
Jacuzzi Bath NL	-	-	3,901	4,494	8,395
	<u>63,702</u>	<u>-</u>	<u>41,001</u>	<u>5,108</u>	<u>109,811</u>
<b>TOTAL FUNDS</b>	<u>1,760,689</u>	<u>(58,065)</u>	<u>100,096</u>	<u>-</u>	<u>1,802,720</u>

# The Northam Care Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,203,149	(6,135,648)	67,501
Capital work and major repairs	-	(8,406)	(8,406)
	6,203,149	(6,144,054)	59,095
<b>Restricted funds</b>			
Minibuses	-	(5,759)	(5,759)
Sensory tables	-	(859)	(859)
Northam Lodge lift	-	(1,118)	(1,118)
David's Pub	-	(1,309)	(1,309)
Rose Hill Sensory Room	13,000	(1,412)	11,588
Accessible gym & racquet sports membership scheme	-	(1,635)	(1,635)
New training centre	7,000	(298)	6,702
Reconnecting isolated older people	9,450	(2,760)	6,690
New Bus Rose Hill	28,500	(5,700)	22,800
Jacuzzi Bath NL	6,000	(2,099)	3,901
	63,950	(22,949)	41,001
<b>TOTAL FUNDS</b>	<u>6,267,099</u>	<u>(6,167,003)</u>	<u>100,096</u>

#### Purpose of material funds

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

The fixed assets fund has been designated to cover the net book value of tangible fixed assets to reflect the fact that these are not readily realisable.

The capital work and major repairs fund has been designated to provide a ready source of funds for repair or acquisition of buildings, leaseholds, furniture, fixtures, and equipment necessary for the effective operation of the organisation and programs.

The voids reserve fund has been designated to subsidise residential services if there are void rooms (attracting no fees) in order to maintain the same high quality of care for the remaining clients.

The new service development fund has been designated to ensure resources are available to support the development of a new service without impacting regular operations or budgetary constraints.

The Hydrotherapy Pool fund has been designated to cover the cost of acquiring and installing a hydrotherapy pool.

In the opinion of the Trustees, sufficient funds are held in an appropriate form to enable each fund to be applied in accordance with the relevant restrictions.

# **The Northam Care Trust**

## **Notes to the Financial Statements - continued for the Year Ended 31 March 2025**

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### **22. MOVEMENT IN FUNDS - continued**

#### **Transfers between funds**

Transfers have been made between designated funds and the unrestricted general fund to bring the closing balances on these funds to the amounts which the trustees consider appropriate to meet the financial requirements of the relevant fund.

A transfer of £5,000 has been made from the unrestricted general fund to the Fixed asset fund to cover the excess spent on fixed assets held within that fund.

A transfer of £10,000 has been made from the unrestricted general fund to the Hydrotherapy Pool fund to designate amounts received in the previous year to the fund.

A transfer of £4,265 has been made from the unrestricted general fund to the New training centre fund to cover the excess spent on fixed assets held within that fund.

A transfer of £7,421 has been made from the unrestricted general fund to the Jacuzzi Bath NL fund to cover the excess spent on fixed assets held within that fund.

### **23. CONTINGENT LIABILITIES**

The charity has entered into service level contracts with housing providers in the course of their supported living programme. These provide that in the event of rental voids, the charity is required to pay the housing provider the gross rents for empty units plus some additional costs such as service charges and council tax.

At 31st March the charity had service level agreements covering 44 rented units and an average occupancy rate for the year ended 31st March of 86%.

It is not practicable to make a reliable estimate of the financial effect, or the timing of any possible liability arising, due to the uncertainty of when voids are likely to occur and the length of time any individual unit will be vacant.

The trustees are actively working to ensure that voids are minimised as far as possible.

### **24. RELATED PARTY DISCLOSURES**

There were no disclosable related party transactions for the year ended 31 March 2025 other than the key management remuneration disclosed above.

# The Northam Care Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 25. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	153,986	100,096
Adjustments for:		
Depreciation charges	61,229	59,620
Loss on disposal of fixed assets	-	977
Interest received	(10,777)	(6,751)
Decrease/(increase) in stocks	750	(2,680)
Decrease in debtors	261,947	7,240
(Decrease)/increase in creditors	(46,266)	47,884
Net cash provided by operations	<u>420,869</u>	<u>206,386</u>

### 26. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>618,389</u>	<u>405,438</u>	<u>1,023,827</u>
	<u>618,389</u>	<u>405,438</u>	<u>1,023,827</u>
Total	<u>618,389</u>	<u>405,438</u>	<u>1,023,827</u>

### 27. CHARITY STATUS

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.