

REGISTERED COMPANY NUMBER: 04010653 (England and Wales)
REGISTERED CHARITY NUMBER: 1081784

The Northam Care Trust
(A Company Limited by Guarantee)

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023

Sumer Auditco Ltd
Statutory Auditors and Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

The Northam Care Trust

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The Northam Care Trust

Reference and Administrative Details for the Year Ended 31 March 2023

TRUSTEES	Mr R S Stoneman Chair Mr P R Mole Vice chair Mr T J Corkery Mr R W M Down (appointed 4.8.22) Mr C D Fulford Ms C A Tudor Ms J H Whittaker
COMPANY SECRETARY	Ms K V Kerley
REGISTERED OFFICE	Rose Hill Community Project Heywood Road Bideford Devon EX39 3PG
REGISTERED COMPANY NUMBER	04010653 (England and Wales)
REGISTERED CHARITY NUMBER	1081784
INDEPENDENT AUDITORS	Sumer Auditco Ltd Statutory Auditors and Chartered Accountants 69 High Street Bideford Devon EX39 2AT
CHIEF EXECUTIVE OFFICER	Ms J Howell

The Northam Care Trust

**Report of the Trustees
for the Year Ended 31 March 2023**



The Northam Care Trust

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31st MARCH 2023



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REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31st MARCH 2023

The Trustees, who are also Directors for the purposes of company law, are pleased to present their Annual Directors' Report together with the financial statements of the Charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Northam Care Trust's primary mission is to support people with learning and physical disabilities in having choice and control to achieve the best possible quality of life, evidenced by real quality outcomes and supported by our passion for excellence. This mission is met through the provision of care and support in a person-centred way by dedicated staff teams within our residential lodges, in our day and community services based at Rose Hill in local communities where the people we support access local services. In our supported living services, the Trust offers the care and support and housing providers offer the tenancies and manage the properties and housing investment companies provide the capital for property purchase and refurbishment.

More information on the activities of the Charity can be viewed on our website <https://www.northamcaretrust.co.uk/>.

Significant activities

Details of all of the charity's activities during the year can be found below under "Achievements and performance".

Public benefit

The Charity in the form of The Northam Care Trust operates residential, day, community, supported living and enabling services and opportunities for adults with learning and physical disabilities and autism. Residential care and support for 25 clients with profound and multiple learning and physical disabilities and complex health needs are provided in 3 separate homes namely Northam Lodge, Christopher Lodge and Gibson Lodge. They are known collectively by the Care Quality Commission as Northam Lodge. A further property on a nearby but separate site, Rose Hill, houses our central support team and administrative centre but mainly our primary day and community opportunities under the auspices of Rose Hill. The charity owns outright the freehold of Rose Hill and the Lodges, but Christopher and Gibson Lodges are leased to The Guinness Trust. They have been sub-leased back to us at a peppercorn rent on a full repairing and insuring lease that commenced in 1986. This lease will expire in 2085 when the unencumbered freehold of these two Lodges will revert back to the Charity.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year under review, we are proud to report that we have continued to achieve high standards of care and support for all of our clients. Our CQC Comprehensive Unannounced Inspection in February 2018 for our residential Lodges were rated good in all outcomes. Our CQC inspection of supported living services in June 2021 also rated all areas as good. We are working hard to ensure our quality monitoring is used to drive up improvements so these ratings will not drop should we be reinspected. This includes surveys to the families, professionals and staff who work at the lodges.

Across all our services we have continued to provide excellent training opportunities and increasing numbers of our staff are achieving NVQs, the Care Certificate, professional qualifications in a range of disciplines and other awards. The Charity moved to eLearning and electronic monitoring and care planning as planned some time ago within our modernisation programme. This year we have moved to a new eLearning provider. We have also taken advantage of funding from central government to extend



Report of the Trustees for the Year Ended 31 March 2023

electronic care planning into supported living services. This is still work in progress but when established will help us to maintain high quality records which can be monitored remotely.

Our supported living services have expanded to include services in South Molton and a new property in Westward Ho to replace a property which was unfit for purpose. In total we support 48 people across 11 properties. The executive team and registered managers along with HR have worked hard this year to ensure our supported living projects were financially viable, as we were mindful of the penalties in void costs, use of agency and a higher-than-average management costs. We have successfully completed a programme whereby costs have been reduced and supported living is now making a small surplus. We have also worked with our housing agents to improve the environments for people as some of the housing stock we inherited from a failing service provider was of poor quality. We will look to expand supported living only when the right property in the right area is available and in line with what the Local Authority market needs.

We continue to expand our day opportunities and community services under the auspices of Rose Hill Community Projects and Outreach Services. This year we appointed a new manager who has worked hard to ensure the team offer a range of activities on and off site. This has included working with local schools on gardening and art projects. We also continue a close affiliation with the Atlantic Racquet Centre where all our service users have access to racquet sports as well as the gym. We won their annual partnership award this year which was a great honour. Our transition work with Pathfields and Lampard Schools is a strong feature of our work in helping young people to transition into adult services through quality day opportunities. We have continued to invest in staff pay and conditions including how we care for the well-being of staff. Some of the staff benefits we have introduced include higher discount on gym membership, an attendance bonus, a bimonthly draw for vouchers if compliant in training and staff being given their birthday as an additional day off. We also hold care to share clinic for staff to share the views, opinions and any concerns they may have. Our well-being manager produces a monthly well-being newsletter with lots of great information to help signpost staff to better well-being.



Fundraising activities

This year has seen a significant increase in event fundraising efforts and grant applications which has successfully led to incoming funds of £78,322. This has allowed us to begin two big projects. The building of a disability accessible training hub at the back of Rose Hill and to revamp some areas of the day services areas including two bathrooms, the sensory room, new kitchen and overall painting and decorating. We are hopeful to secure further funds to assist with our ongoing projects. [See appendix 1 for pictures of our two projects.](#)

All fundraising activities undertaken by or on behalf of the charity are managed by the Trustees or the staff of the charity. No commercial participators have been used during the year and the fundraising was not bound by any voluntary scheme for regulating fundraising or any voluntary standard of fundraising.

The charity has monitored fundraising activities and has not received any complaints about any activities for the purpose of fundraising.

Section 172(1) statement

A director of a company must act in the way he considers, in good faith, would be most likely to promote the success of the company for the benefit of its members as a whole, and in doing so have regard (amongst other matters) to-

- (a) the likely consequences of any decision in the long term,
- (b) the interests of the company's employees,
- (c) the need to foster the company's business relationships with suppliers, customers and others,
- (d) the impact of the company's operations on the community and the environment,
- (e) the desirability of the company maintaining a reputation for high standards of business conduct, and
- (f) the need to act fairly as between members of the company.

Report of the Trustees for the Year Ended 31 March 2023

FINANCIAL REVIEW AND GOING CONCERN

The statement of financial activities for the year shows a net deficit of £60,058 for the year. This comprises a net deficit of £86,747 from unrestricted funds (general charitable activities) and a net surplus of £26,689 in relation to restricted funds.

We have faced multiple operational and financial challenges this year:

- Supported living services which were new to us as a charity (taken over August/September 2021) meant an increase in the number of people we support and number of staff we employ, this inevitably led to higher unplanned costs and complexities that needed to be managed on a day-to-day basis.
- Domiciliary Care has been stagnant in terms of referrals and new clients and the true cost of care has been more difficult to achieve than other services.

The charity continues to run as efficiently as possible to offer high quality care to the people we support even in the environment of local authority budget cuts as well as looking for further opportunities to develop services to bring in extra income and spread overheads further to create more efficiencies.

Our fees are continuously under review with Devon County Council and other local authorities with a view to ensuring they cover the true cost of care. This remains under review as people's needs change with their age and conditions.

The Trustees agree that the charity remains as a going concern and has adequate resources to continue to fund the activities of the charity.

Substantial donations and fundraising efforts make a big difference to our finances. Continued support from local fundraising groups and fundraising events provide extra activities and equipment which would otherwise be extremely difficult to provide.

The Charity holds personal accounts for each of the residents within the Charity's accounting system. These accounts receive benefits on behalf of the clients and enable them to obtain money as they would from a normal bank account in order to purchase personal items and to pay for holidays and excursions. All residents' personal money is held in a separate bank account with Barclays Bank plc and is completely independent of the Charity's own assets.

RESERVES POLICY

In September 2023, the trustees approved the following Reserves Policy:

- Capital works fund – intended to provide a ready source of funds for repair or acquisition of buildings, leaseholds, furniture, fixtures, and equipment necessary for the effective operation of the organisation and programs.
- Voids fund – intended to subsidise residential services if there are void rooms (attracting no fees) in order to maintain the same high quality of care for the remaining clients.
- Unrestricted fund – intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The Unrestricted Reserve is not intended to replace a permanent loss of funds or eliminate an ongoing budget gap.
- New Service Development – to ensure resources are available to support the development of a new services without impacting regular operations or budgetary constraints.

Trustees decided our fixed assets should not be part of our reserves policy.

The Charity's reserves policy is reviewed annually.

The balance of all designated and unrestricted funds as at 31 March 2023 are given in note 21 to the financial statements.

Spending from designated reserves this year was taken from capital works fund, projects included:

- New ceiling lights Residential Lodges
- Work on splitting the electricity supply Residential Lodges
- New floor in one of the Residential Lodges bathrooms
- New hot water tank in Residential Lodges
- Boundary fence Residential Lodges



The Northam Care Trust
Caring, Nurturing, Supporting

The Northam Care Trust

Report of the Trustees for the Year Ended 31 March 2023

- Painting of the woodwork to the canopy over the front door (Residential Lodges)
 - 3 x bathroom refurbishment Residential Lodges
 - Residential Lodge Hallway refurbishment
 - UPVc double glazed front door and side windows Residential Lodges
 - The soakaway and part of the unloading area Residential Lodge car park
- Other significant works carried out:

- Rose Hill Kitchen refurbishment partly funded by restricted income.
- Bathrooms at Rose Hill partly funded by restricted income.

Restricted funds

The balance of all restricted funds, as at 31 March 2023, is given in note 21 to the financial statements.

RISK MANAGEMENT

Financial and risk management objectives and policies

A formal risk management process exists to assess business risks and involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying how best to mitigate the risks where possible. The Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The most significant financial risks facing the charity together with proposals for dealing with those risks are:

- Continuing discrepancy between costs and income, the primary causes being inadequate fee levels and increasing wage bill resulting from national minimum wage legislation and the need to recruit quality staff. Annual reassessment of individual client's costs on a full recovery basis to take place in agreement with local authority.
- Withdrawal or loss of clients including void costs particularly in our supported living services. Provision has been made for unexpected vacancies as part of our annual budget and also as part of our designated funds.
- Unanticipated significant building repairs particularly to the older buildings of Northam Lodge and Rose Hill. In addition, our vehicles for transporting clients are getting increasingly costly – we are exploring various different avenues of fundraising to ensure assets are repaired and replaced as necessary.
- Ensuring we make full use of our charity status in applying for grant funding to help with cost of new projects and vehicles.

The Charity also has a Disaster Recovery and Business Continuity Plan and operates a robust Health & Safety strategy. All clients have individual risk assessments within their care plans and there are generic assessments for all other aspects of health and safety. All risk assessments are reviewed on a regular basis and there are established procedures for reporting any findings immediately to appropriate levels of management and to the Board of Trustees.

PLANS FOR FUTURE PERIODS

We have identified our priorities for the next few years and have considered timescales and sound strategies for our plans. Our priorities for the Charity are as follows:

- To continue to sustain and improve our current registered residential accommodation for 25 people with profound and multiple learning and physical disabilities and complex health needs in the three Lodges with the focus on excellence through bespoke, personalised support in individualised environments. To continue to work with Social Care and NHS commissioners and of course with families. To be aware of trends in the provision of residential care and to join the Southwest Care Homes Framework for people with profound disabilities and complex needs.

Report of the Trustees for the Year Ended 31 March 2023

- To continue to enhance our excellent day service and community opportunities and facilities for current and more diverse client groups. We will be looking to expand our range of opportunities and activities in and outside of our hub.
- Supported Living opportunities in local communities for people with learning, physical and other disabilities in providing high quality care and support for the tenants. We will expand this when we find the right properties in line with market demands.
- Domiciliary Care at Home Services for older people and people with dementia. We have determined this is an area that despite efforts made, we could not expand successfully to make a surplus. We will however continue with providing group sessions to older people who may have become isolated during covid. These sessions enable people to partake in healthy activities such as chair yoga and an opportunity to meet up with peers to combat loneliness. Some grant monies were secured for this purpose.
- We will continue to expand our work on carers' and families support and consultation. This will be via more parent forums, questionnaires and via our bimonthly trust newsletter.
- We will also focus on Employment and Training opportunities for people with learning disabilities, especially through the expansion of day service projects.
- Continue to financially invest in our growing staff group and in their training and skills development.
- To improve pay and conditions and other benefits within The Trust's means and affordability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Northam Care Trust is a charity in the form of a company limited by guarantee and is governed by its Memorandum and Articles of Association. Founded in 1978 as the Torridge Association for the Disabled Children and subsequently renamed, it was incorporated in June 2000 as Northam Lodge and renamed as The Northam Care Trust on 4 May 2018.

Recruitment and appointment of new trustees

New Trustees are appointed in line with the Charity's Trustee Recruitment and Induction Policy and are provided with the information they need to fulfil their roles.

Organisational structure

The Charity is governed by a Board of Trustees. All Trustees have been selected for their knowledge of the care and health sectors and/or for their professional skills and experience in business, law, finance, fundraising, health, administration and property enabling them to contribute to the Charity's development. Guinness Care and Support is entitled to appoint two Trustees to the Board, although they have not chosen to do so. New Trustees are appointed in line with the Charity's Trustee Recruitment and Induction Policy and are provided with the information they need to fulfil their roles. Our Trustees all work to a Code of Conduct which underpins their commitment.

The Chief Executive, Jo Howell is responsible for the day-to-day operations of the Charity and manages the organisation and staff on behalf of the Trustees. Jo was appointed in May 2022. She is supported by Katy Kerley, Finance Director and by other members of the Senior Operational Management Team.

Decision making

The Trustees are responsible for decision making which takes place at regular Trustee meetings. Operational decisions are delegated to Executive and Senior staff members

Report of the Trustees for the Year Ended 31 March 2023

Induction and training of new trustees

New trustees undertake a detailed briefing on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the memorandum and Articles of Association, the decision making processes via monthly trustee meetings, the business plan and minutes of previous trustee meetings plus all tabled documents, budgets, accounts and reports.

Key management remuneration

The pay of key management personnel is set by the Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Significant financial risks

Monthly review of any significant financial risks via regular meetings with the Chief Executive Officer, Finance Director and other members of staff.

Potential financial and non-financial risks

Regular close contact with the Chief Executive Officer, Finance Director and other key management staff to assess potential financial and non-financial risks in all parts of the operation.

Reserves policy

The reserves policy helps to mitigate risk by setting aside funds to deal with unforeseen eventualities.

Non-financial risks

Non-financial risks are assessed via close adherence to statutory regulations re Fire Risk Assessment, Health and Safety legislation, working at heights directives, food hygiene, electrical safety, heating maintenance. Annual insurance covers all risks to the trust's property, staff, volunteers, freelance staff, plus public liability for clients.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Northam Care Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the Trustees for the Year Ended 31 March 2023

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

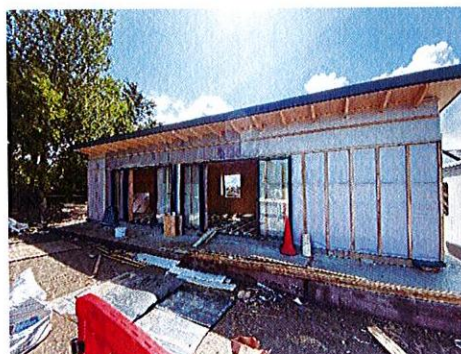
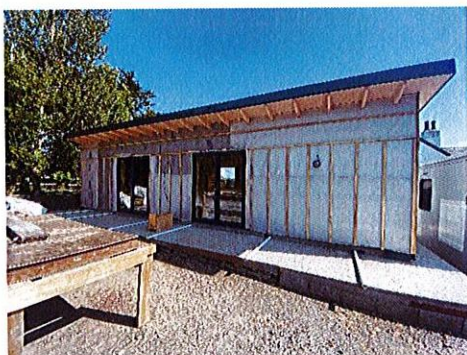
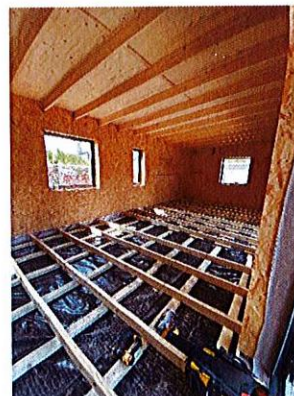
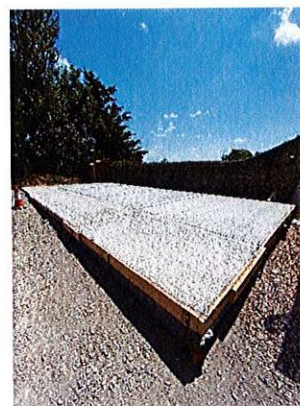
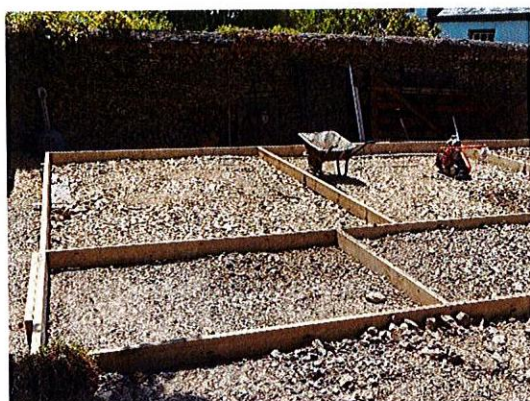


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Mr R S Stoneman - Trustee

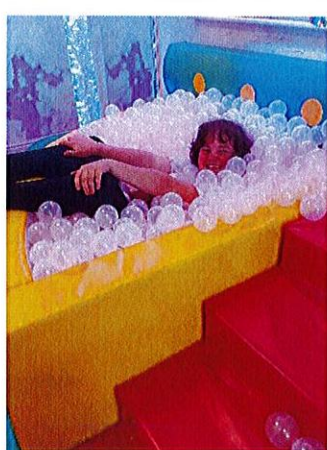
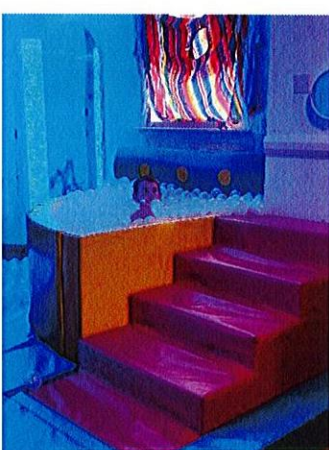
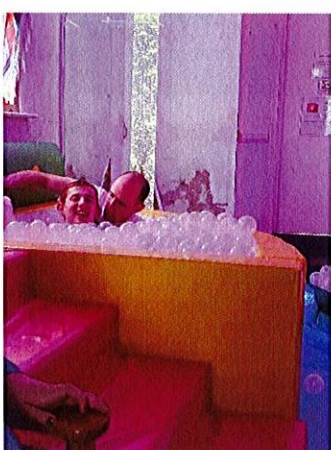
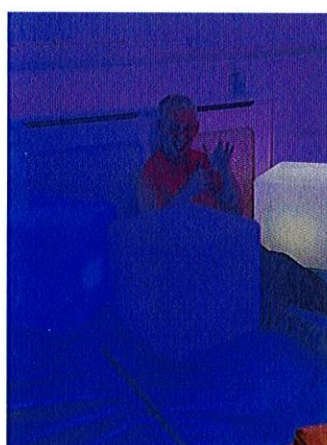
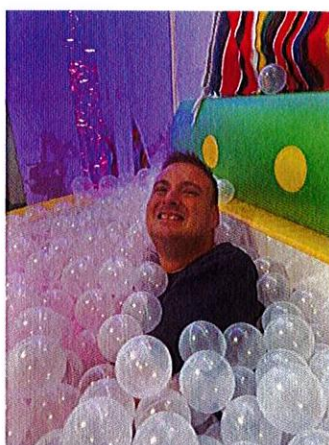
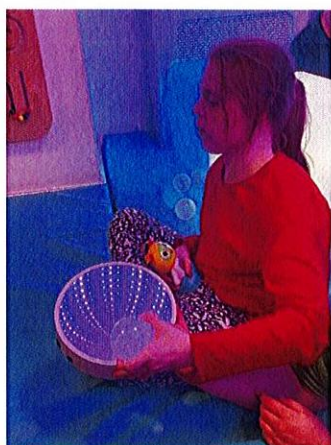
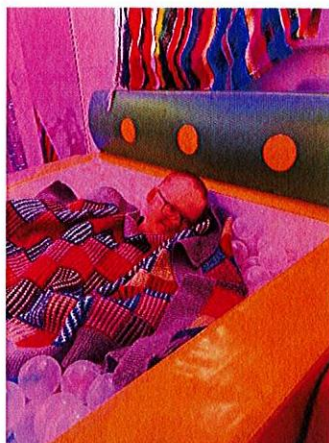
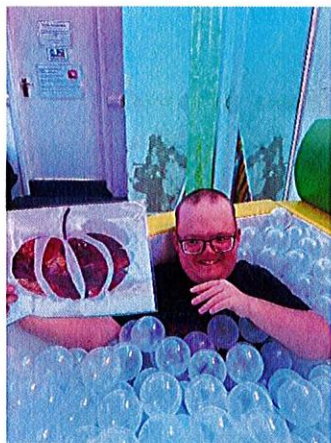
Appendix

Appendix 1

Training Build



Rose Hill Revamp



Report of the Independent Auditors to the Trustees of The Northam Care Trust

Opinion

We have audited the financial statements of The Northam Care Trust (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- certain disclosures of trustees' remuneration specified by law are not made.

Report of the Independent Auditors to the Trustees of The Northam Care Trust

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of The Northam Care Trust

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. In common with all audits under UK ISAs we are also required to perform specific procedures to respond to the threat of management override. This work included testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of operations.

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates, and considered the risk of acts by the charitable company that were contrary to these laws and regulations, including fraud.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Health and Safety Act, UK Companies Act, Charity's legislation and Care Quality Commission regulations.

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence.

Our tests included agreeing the financial statements disclosures to underlying supporting documentation, reading the minutes of those charged with governance and enquiring of management as to actual and potential litigation and claims.

We did not identify any key audit matters relating to irregularities, including fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of The Northam Care Trust

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Sumer Auditco Ltd
Statutory Auditors and Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
69 High Street
Bideford
Devon
EX39 2AT

Date: 14 Dec 23

The Northam Care Trust

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	11,600	-	66,722	78,322	22,862
Charitable activities	5					
Residential		2,640,813	-	-	2,640,813	2,458,900
Community projects		577,108	-	-	577,108	531,908
Domiciliary care		146,767	-	-	146,767	183,589
Supported living		2,698,321	-	5,430	2,703,751	1,739,262
Investment income	4	1,494	-	-	1,494	675
Other income	6	11,679	-	-	11,679	175,751
Total		<u>6,087,782</u>	<u>-</u>	<u>72,152</u>	<u>6,159,934</u>	<u>5,112,947</u>
EXPENDITURE ON						
Raising funds	7	2,391	-	-	2,391	2,416
Charitable activities	8					
Residential		2,593,957	16,415	8,893	2,619,265	2,517,337
Community projects		573,115	3,543	1,847	578,505	497,622
Domiciliary care		152,716	253	132	153,101	244,483
Supported living		2,791,853	38,542	36,335	2,866,730	1,630,996
Total		<u>6,114,032</u>	<u>58,753</u>	<u>47,207</u>	<u>6,219,992</u>	<u>4,892,854</u>
NET INCOME/(EXPENDITURE)		(26,250)	(58,753)	24,945	(60,058)	220,093
Transfers between funds	21	111,254	(112,998)	1,744	-	-
Net movement in funds		85,004	(171,751)	26,689	(60,058)	220,093
RECONCILIATION OF FUNDS						
Total funds brought forward		288,018	1,495,716	37,013	1,820,747	1,600,654
TOTAL FUNDS CARRIED FORWARD		<u>373,022</u>	<u>1,323,965</u>	<u>63,702</u>	<u>1,760,689</u>	<u>1,820,747</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Northam Care Trust (Registered number: 04010653)

Balance Sheet 31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	16	909,603	932,441
CURRENT ASSETS			
Stocks	17	1,220	-
Debtors	18	553,778	709,355
Cash at bank and in hand		<u>478,351</u>	<u>403,852</u>
		1,033,349	1,113,207
CREDITORS			
Amounts falling due within one year	19	(182,263)	(224,901)
NET CURRENT ASSETS		<u>851,086</u>	<u>888,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,760,689</u>	<u>1,820,747</u>
NET ASSETS		<u>1,760,689</u>	<u>1,820,747</u>
FUNDS	21		
Unrestricted funds:			
General fund		373,022	288,018
Fixed assets		535,062	578,394
Capital work and major repairs		200,000	322,999
Closure contingency		340,903	340,903
Voids reserve		208,000	208,000
Unrestricted/service development		40,000	40,000
Business continuity		-	5,420
		<u>1,696,987</u>	<u>1,783,734</u>
Restricted funds		<u>63,702</u>	<u>37,013</u>
TOTAL FUNDS		<u>1,760,689</u>	<u>1,820,747</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

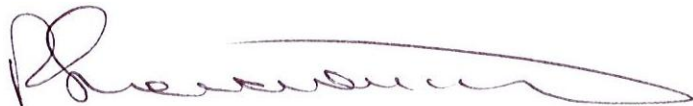
The notes form part of these financial statements

The Northam Care Trust (Registered number: 04010653)

Balance Sheet - continued 31 March 2023

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Mr R S Stoneman - Trustee



.....
Mr P R Mole - Trustee

The Northam Care Trust

Cash Flow Statement for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	24	<u>107,794</u>	<u>9,124</u>
Net cash provided by operating activities		<u>107,794</u>	<u>9,124</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(34,789)	(59,655)
Interest received		<u>1,494</u>	<u>675</u>
Net cash used in investing activities		<u>(33,295)</u>	<u>(58,980)</u>
Change in cash and cash equivalents in the reporting period		74,499	(49,856)
Cash and cash equivalents at the beginning of the reporting period		<u>403,852</u>	<u>453,708</u>
Cash and cash equivalents at the end of the reporting period		<u><u>478,351</u></u>	<u><u>403,852</u></u>

The notes form part of these financial statements

The Northam Care Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

The Northam Care Trust is a private company registered with the Charity Commission, limited by guarantee, registered in England and Wales. The charitable company's registered company number, registered charity number and registered office address can be found on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Estimated useful lives

In determining the estimated useful life the company considers the expected usage (capacity or physical output) of the asset, expected physical wear and tear of the asset and expected technical advancements in the industry that could lead to obsolescence of the asset. Each year the company reviews the above to establish if there is any change in expected useful life of tangible assets.

Provision for doubtful debts

Where estimated amounts receivable is less than the value of the debt included in the accounts, a provision for doubtful debts will be recorded.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants in respect of capital expenditure are treated as deferred income and are credited to the income and expenditure account over the estimated useful life of the assets to which they relate.

Grants of a revenue nature are credited to the income and expenditure account in the same period as the related expenditure.

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Allocation and apportionment of costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

The apportionment has been based on care hours provided by staff.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line and nil on land
Fixtures and fittings	- 20% straight line
Motor vehicles	- 20% straight line
Computer equipment	- 33% straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

The trustees have chosen to only capitalise fixed assets where their cost exceeds £5,000.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial instruments with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income and expenditure account in administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs.

Going concern

Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and gifts	<u>78,322</u>	<u>22,862</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,494</u>	<u>675</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Residential fees	Residential	2,640,813	2,458,900
Community projects	Community projects	577,108	531,908
Domiciliary care	Domiciliary care	146,767	183,589
Supported living	Supported living	<u>2,703,751</u>	<u>1,739,262</u>
		<u>6,068,439</u>	<u>4,913,659</u>

6. OTHER INCOME

	2023	2022
	£	£
Other income	<u>11,679</u>	<u>175,751</u>

Included in other income are government grants totalling £11,679 (2022 - £176,471).

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

7. RAISING FUNDS

Activities for raising funds

	2023	2022
	£	£
Other fundraising costs	<u>2,391</u>	<u>2,416</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Residential	1,701,252	918,013	2,619,265
Community projects	416,891	161,614	578,505
Domiciliary care	144,307	8,794	153,101
Supported living	<u>2,126,467</u>	<u>740,263</u>	<u>2,866,730</u>
	<u>4,388,917</u>	<u>1,828,684</u>	<u>6,217,601</u>

Support costs have been apportioned across the charity's activities and projects based on care hours provided by staff.

9. SUPPORT COSTS

	Head of care £	Other £	Governance costs £	Totals £
Residential	127,545	786,814	3,654	918,013
Community projects	1,886	158,939	789	161,614
Domiciliary care	136	8,601	57	8,794
Supported living	<u>20,533</u>	<u>711,152</u>	<u>8,578</u>	<u>740,263</u>
	<u>150,100</u>	<u>1,665,506</u>	<u>13,078</u>	<u>1,828,684</u>

Support costs have been apportioned across the charity's activities and projects based on care hours provided by staff.

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>57,627</u>	<u>53,538</u>

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

11. AUDITORS' REMUNERATION

	2023	2022
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	7,200	5,850
Other non-audit services	<u>4,800</u>	<u>3,600</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

13. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	4,397,442	3,694,170
Social security costs	316,833	234,686
Other pension costs	<u>72,753</u>	<u>54,565</u>
	<u>4,787,028</u>	<u>3,983,421</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	<u>246</u>	<u>227</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	<u>2</u>	<u>1</u>

Wages and salaries relating to support staff have been apportioned across the charity's activities and projects based on care hours provided by staff.

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	9,677	-	13,185	22,862
Charitable activities				
Residential	2,458,900	-	-	2,458,900
Community projects	531,908	-	-	531,908
Domiciliary care	183,589	-	-	183,589
Supported living	1,739,262	-	-	1,739,262
Investment income	675	-	-	675
Other income	175,751	-	-	175,751
Total	<u>5,099,762</u>	<u>-</u>	<u>13,185</u>	<u>5,112,947</u>
EXPENDITURE ON				
Raising funds	2,416	-	-	2,416
Charitable activities				
Residential	2,508,425	-	8,912	2,517,337
Community projects	497,622	-	-	497,622
Domiciliary care	244,483	-	-	244,483
Supported living	1,630,996	-	-	1,630,996
Total	<u>4,883,942</u>	<u>-</u>	<u>8,912</u>	<u>4,892,854</u>
NET INCOME	215,820	-	4,273	220,093
Transfers between funds	16,514	(586)	(15,928)	-
Net movement in funds	232,334	(586)	(11,655)	220,093
RECONCILIATION OF FUNDS				
Total funds brought forward	55,684	1,496,302	48,668	1,600,654
TOTAL FUNDS CARRIED FORWARD	<u>288,018</u>	<u>1,495,716</u>	<u>37,013</u>	<u>1,820,747</u>

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

15. KEY MANAGEMENT REMUNERATION

The total compensation payable for the year to those individuals whom the trustees consider to be key management personnel was £600,914 (2022 - £387,284).

16. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	1,100,149	274,939	110,395	28,482	1,513,965
Additions	760	5,235	28,794	-	34,789
Disposals	-	-	(8,148)	-	(8,148)
At 31 March 2023	<u>1,100,909</u>	<u>280,174</u>	<u>131,041</u>	<u>28,482</u>	<u>1,540,606</u>
DEPRECIATION					
At 1 April 2022	255,396	217,766	79,880	28,482	581,524
Charge for year	18,421	21,316	17,890	-	57,627
Eliminated on disposal	-	-	(8,148)	-	(8,148)
At 31 March 2023	<u>273,817</u>	<u>239,082</u>	<u>89,622</u>	<u>28,482</u>	<u>631,003</u>
NET BOOK VALUE					
At 31 March 2023	<u>827,092</u>	<u>41,092</u>	<u>41,419</u>	<u>-</u>	<u>909,603</u>
At 31 March 2022	<u>844,753</u>	<u>57,173</u>	<u>30,515</u>	<u>-</u>	<u>932,441</u>

Included in cost or valuation of land and buildings is freehold land of £180,000 (2022 - £180,000) which is not depreciated.

17. STOCKS

	2023 £	2022 £
Stocks	<u>1,220</u>	<u>-</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	365,157	526,486
Other debtors	23,078	6,126
Prepayments and accrued income	<u>165,543</u>	<u>176,743</u>
	<u>553,778</u>	<u>709,355</u>

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	73,857	61,232
Social security and other taxes	-	1,261
Other creditors	72,777	134,166
Accruals and deferred income	<u>35,629</u>	<u>28,242</u>
	<u>182,263</u>	<u>224,901</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Designated £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	-	875,965	33,638	909,603	932,441
Current assets	555,285	448,000	30,064	1,033,349	1,113,207
Current liabilities	<u>(182,263)</u>	<u>-</u>	<u>-</u>	<u>(182,263)</u>	<u>(224,901)</u>
	<u>373,022</u>	<u>1,323,965</u>	<u>63,702</u>	<u>1,760,689</u>	<u>1,820,747</u>

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

21. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	288,018	(26,250)	111,254	373,022
Fixed assets	578,394	-	(43,332)	535,062
Capital work and major repairs	322,999	(58,753)	(64,246)	200,000
Closure contingency	340,903	-	-	340,903
Voids reserve	208,000	-	-	208,000
Unrestricted/service development	40,000	-	-	40,000
Business continuity	5,420	-	(5,420)	-
	<u>1,783,734</u>	<u>(85,003)</u>	<u>(1,744)</u>	<u>1,696,987</u>
Restricted funds				
Kitchen Refurbishment	8,905	(8,905)	-	-
Minibuses	-	23,035	-	23,035
Clients hardship	783	-	-	783
Awards for All Rosebuds project	962	(962)	-	-
Carers Project	4,575	-	-	4,575
Appledore Kiosk	1,500	-	-	1,500
Sensory garden	-	(1,744)	1,744	-
Communication	-	17	-	17
Gardening for the disabled	171	(171)	-	-
Pony Paddock	6,973	-	(6,973)	-
Sensory tables	3,436	(859)	-	2,577
Northam Lodge lift	4,473	(1,118)	-	3,355
David's Pub	5,235	(1,309)	-	3,926
Rose Hill Sensory Room	-	5,199	6,973	12,172
Cosmo Switches	-	422	-	422
Accessible gym & racquet sports membership scheme	-	1,004	-	1,004
New training centre	-	7,906	-	7,906
Reconnecting isolated older people	-	2,430	-	2,430
	<u>37,013</u>	<u>24,945</u>	<u>1,744</u>	<u>63,702</u>
TOTAL FUNDS	<u><u>1,820,747</u></u>	<u><u>(60,058)</u></u>	<u><u>-</u></u>	<u><u>1,760,689</u></u>

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,087,782	(6,114,032)	(26,250)
Capital work and major repairs	-	(58,753)	(58,753)
	6,087,782	(6,172,785)	(85,003)
Restricted funds			
Kitchen Refurbishment	500	(9,405)	(8,905)
Minibuses	28,794	(5,759)	23,035
Awards for All Rosebuds project	-	(962)	(962)
Sensory garden	-	(1,744)	(1,744)
Communication	376	(359)	17
Gardening for the disabled	-	(171)	(171)
Sensory tables	-	(859)	(859)
Northam Lodge lift	-	(1,118)	(1,118)
David's Pub	-	(1,309)	(1,309)
Rose Hill Sensory Room	5,199	-	5,199
Cosmo Switches	2,432	(2,010)	422
Accessible gym & racquet sports membership scheme	8,000	(6,996)	1,004
New training centre	7,921	(15)	7,906
Reconnecting isolated older people	13,500	(11,070)	2,430
David Gibbons Trust	430	(430)	-
Rosehill Bathroom	5,000	(5,000)	-
	72,152	(47,207)	24,945
TOTAL FUNDS	6,159,934	(6,219,992)	(60,058)

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	55,684	215,820	16,514	288,018
Fixed assets	578,980	-	(586)	578,394
Capital work and major repairs	322,999	-	-	322,999
Closure contingency	340,903	-	-	340,903
Voids reserve	208,000	-	-	208,000
Unrestricted/service development	40,000	-	-	40,000
Business continuity	5,420	-	-	5,420
	<u>1,551,986</u>	<u>215,820</u>	<u>15,928</u>	<u>1,783,734</u>
Restricted funds				
Kitchen Refurbishment	8,905	-	-	8,905
Day Service Fundraising	1,535	(1,535)	-	-
NL Sensory Room	16,544	(616)	(15,928)	-
Garden Refurbishment	365	(365)	-	-
Clients hardship	783	-	-	783
Awards for All Rosebuds project	962	-	-	962
Carers Project	4,575	-	-	4,575
J. Horrell - NL Technical Fund	1,023	-	(1,023)	-
In memory of TF	2,272	-	(2,272)	-
Appledore Kiosk	1,500	-	-	1,500
Football Ability	1,000	(1,000)	-	-
Gardening for the disabled	171	-	-	171
Pony Paddock	9,033	(2,060)	-	6,973
Sensory tables	-	141	3,295	3,436
Northam Lodge lift	-	4,473	-	4,473
David's Pub	-	5,235	-	5,235
	<u>48,668</u>	<u>4,273</u>	<u>(15,928)</u>	<u>37,013</u>
TOTAL FUNDS	<u><u>1,600,654</u></u>	<u><u>220,093</u></u>	<u><u>-</u></u>	<u><u>1,820,747</u></u>

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,099,762	(4,883,942)	215,820
Restricted funds			
Day Service Fundraising	-	(1,535)	(1,535)
NL Sensory Room	-	(616)	(616)
Garden Refurbishment	50	(415)	(365)
Football Ability	-	(1,000)	(1,000)
Pony Paddock	-	(2,060)	(2,060)
Sensory tables	1,000	(859)	141
Northam Lodge lift	5,591	(1,118)	4,473
David's Pub	6,544	(1,309)	5,235
	<u>13,185</u>	<u>(8,912)</u>	<u>4,273</u>
TOTAL FUNDS	<u>5,112,947</u>	<u>(4,892,854)</u>	<u>220,093</u>

Purpose of material funds

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

The fixed assets fund has been designated to cover the cost of purchasing major items of equipment.

The capital work and major repairs fund has been designated to cover costs of repairs, extensions and renewals of buildings and major items of equipment.

The closure contingency fund has been designated to cover the costs expected to be incurred in the event the charity was forced to close or approximately 5 months running costs (whichever is greater) and should be enough to cater for any issues of funding collapse.

The voids reserve fund has been designated to subsidise residential services if there are void rooms (attracting no fees) in order to maintain the same high quality of care for the remaining clients.

The unrestricted / service development fund has been designated to cover the cost of developing a new service or project.

In the opinion of the Trustees, sufficient funds are held in an appropriate form to enable each fund to be applied in accordance with the relevant restrictions.

Transfers between funds

Transfers have been made between designated funds and the unrestricted general fund to bring the closing balances on these funds to the amounts which the trustees consider appropriate to meet the financial requirements of the relevant fund.

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

21. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

A transfer of £1,744 has been made from the unrestricted general fund to the Sensory garden fund to cover the excess spent on that fund.

A transfer of unspent funds of £6,973 has been made from the Pony Paddock fund to the Rose Hill Sensory Room fund as agreed with the relevant funders.

22. CONTINGENT LIABILITIES

The charity has entered into service level contracts with housing providers in the course of their supported living programme. These provide that in the event of rental voids, the charity is required to pay the housing provider the gross rents for empty units plus some additional costs such as service charges and council tax.

At 31st March the charity had service level agreements covering 44 rented units and an average occupancy rate for the year ended 31st March of 86%.

It is not practicable to make a reliable estimate of the financial effect, or the timing of any possible liability arising, due to the uncertainty of when voids are likely to occur and the length of time any individual unit will be vacant.

The trustees are actively working to ensure that voids are minimised as far as possible.

23. RELATED PARTY DISCLOSURES

There were no disclosable related party transactions for the year ended 31 March 2023 other than the key management remuneration disclosed above.

24. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(60,058)	220,093
Adjustments for:		
Depreciation charges	57,627	53,538
Interest received	(1,494)	(675)
Increase in stocks	(1,220)	-
Decrease/(increase) in debtors	155,577	(396,160)
(Decrease)/increase in creditors	(42,638)	132,328
Net cash provided by operations	<u>107,794</u>	<u>9,124</u>

25. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>403,852</u>	<u>74,499</u>	<u>478,351</u>
	403,852	74,499	478,351

The Northam Care Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

25. ANALYSIS OF CHANGES IN NET FUNDS - continued

	<u> </u>	<u> </u>	<u> </u>
Total	<u>403,852</u>	<u>74,499</u>	<u>478,351</u>

26. CHARITY STATUS

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The Northam Care Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	78,322	22,862
Investment income		
Deposit account interest	1,494	675
Charitable activities		
Residential fees	2,640,813	2,458,900
Community projects	577,108	531,908
Domiciliary care	146,767	183,589
Supported living	<u>2,703,751</u>	<u>1,739,262</u>
	6,068,439	4,913,659
Other income		
Other income	<u>11,679</u>	<u>175,751</u>
Total incoming resources	6,159,934	5,112,947
EXPENDITURE		
Activities for raising funds		
Other fundraising costs	2,391	2,416
Charitable activities		
Wages	3,525,489	2,879,028
Social security	241,214	181,323
Pensions	57,918	44,529
Agency staffing costs	476,061	218,711
Travelling	21,189	15,148
Other direct charitable costs	29,673	17,603
Bad debts	<u>37,373</u>	<u>18,145</u>
	4,388,917	3,374,487
Support costs		
Head of care		
Wages	106,297	93,672
Social security	10,440	7,644
Pensions	2,064	1,894
Other head of care costs	<u>31,299</u>	<u>38,717</u>
	150,100	141,927

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The Northam Care Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
Head of care		
Other		
Wages	765,656	721,470
Social security	65,179	45,719
Pensions	12,771	8,142
Rates and water	20,025	21,912
Insurance	30,805	21,713
Light and heat	58,199	48,872
Telephone	17,814	11,879
Advertising, postage and stationery	56,289	66,215
Repairs and maintenance	162,426	91,161
Agency staffing costs	7,650	35,425
Motor, travel and subsistence	60,802	43,129
Training costs	56,953	50,301
Food recreation and activities	115,968	72,130
Housekeeping	37,620	38,495
Rent	19,979	11,384
Admin expenses	42,502	13,257
Sundry expenses	9,808	8,665
Void charges	67,433	-
Depreciation of freehold property	18,421	18,406
Depreciation of fixtures and fittings	21,316	20,659
Depreciation of motor vehicles	17,890	12,131
Depreciation of computer equipment	-	2,342
	<u>1,665,506</u>	<u>1,363,407</u>
Governance costs		
Auditors' remuneration	7,200	5,850
Auditors' remuneration for non audit work	4,800	3,600
Other governance costs	<u>1,078</u>	<u>1,167</u>
	<u>13,078</u>	<u>10,617</u>
Total resources expended	<u>6,219,992</u>	<u>4,892,854</u>
Net (expenditure)/income	<u>(60,058)</u>	<u>220,093</u>

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