THE NORTHAM CARE TRUST

England & Wales · Charity number 1081784

Details

Other names	NORTHAM LODGE
Status	Registered
Legal form	Charitable company
Company number	04010653
Registered	2000-07-31
Register	View on the Charity Commission register

Contact

Address	Rosehill Heywood Road Bideford EX39 3PG
Phone	01237477238
Email	info@northamcaretrust.co.uk
Website	www.northamcaretrust.co.uk

Activities

Objects: TO RELIEVE HANDICAPPED CHILDREN AND ADULTS IN ANY MANNER WHICH NOW IS OR HEREINAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE.

Activities: Provision of both residential and day care services for adults with learning disabilities

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Accommodation/housing
- **Who:** People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, NORTH DEVON.
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£6,489,721	£6,335,735	£1,956,706	247
2024-03-31	£6,267,099	£6,167,003	£1,802,720	258
2023-03-31	£6,159,934	£6,219,992	£1,760,689	246
2022-03-31	£5,112,947	£4,892,854	£1,820,747	227
2021-03-31	£3,347,448	£3,357,929	£1,600,654	165

Trustees

Name	Role	Appointed
ROBIN STONEMAN	Chair	2015-07-29
Christopher Derrik Fulford		2026-07-29
Jane Helen Whittaker		2020-07-13
Joanne Lisa Walter Mrs		2023-12-13
RODERICK MOLE		
Robert William Main Down		2022-08-04
Vicent Patrick Bowen		2025-09-01

THE NORTHAM CARE TRUST

England & Wales - Charity number 1081784

Accounts

Companies House version

REGISTERED COMPANY NUMBER: 04010653 (England and Wales)
REGISTERED CHARITY NUMBER: 1081784

The Northam Care Trust
(A Company Limited by Guarantee)

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2025

Sumer Auditco Ltd
Statutory Auditors
69 High Street
Bideford
Devon
EX39 2AT

The Northam Care Trust

Contents of the Financial Statements for the Year Ended 31 March 2025

The Northam Care Trust

Reference and Administrative Details
for the Year Ended 31 March 2025

TRUSTEES	Mr R S Stoneman Chair Mr P R Mole Vice chair Mr V Bowen (appointed 3.9.25) Mr T J Corkery Mr R W M Down Mr C D Fulford Mrs J L Walter Ms J H Whittaker Ms C A Tudor (resigned 30.10.24)
COMPANY SECRETARY	Ms K V Kerley
REGISTERED OFFICE	Rose Hill Heywood Road Bideford Devon EX39 3PG
REGISTERED COMPANY NUMBER	04010653 (England and Wales)
REGISTERED CHARITY NUMBER	1081784
INDEPENDENT AUDITORS	Sumer Auditco Ltd Statutory Auditors 69 High Street Bideford Devon EX39 2AT
CHIEF EXECUTIVE OFFICER	Ms J Howell

The Northam Care Trust

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31st MARCH 2025

Contents

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31ST MARCH 2025

The Trustees, who are also Directors for the purposes of company law, are pleased to present their Annual Directors' Report together with the financial statements of the Charity for the year ended 31 March 2025 These statements are prepared to meet the requirements of both a directors' report and accounts under the Companies Act.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

OBJECTIVES AND AIMS

Our Vision, Mission & Values are at the heart of everything we do and guide The Northam Care Trust towards making a difference in the learning and physical disability space and for those we support. Our Vision, Mission, and Values are important not only for the trust and those we support but also for the positive impact we can have on society in driving the changes for those with a learning or physical disability. Whether this is through being more inclusive in our employment strategies for those with a disability or by empowering individuals to being more involved with the community, we're guided to make positive societal changes for those with a disability.

OUR VISION

OUR VISION is to lead the way in creating a community where people with disabilities can live life without limits.

OUR MISSION

OUR MISSION is to empower people with disabilities to live their best lives.

OUR CORE VALUES

We promote and work to our core values and behaviours to ensure the best quality of care and support is being delivered to everyone who uses our services.

We actively promote these values in our daily working practices. Staff are encouraged to nominate their peers for a Cherry on Top award – a recognition initiative aligned with our logo – when they demonstrate outstanding examples of living our values in action.

More information on the activities of the Charity can be viewed on our website https://www.northamcaretrust.co.uk/.

PUBLIC BENEFIT

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The charity's delivers public through a range of programmes and services, as outlined in the Objectives, Aims and Achievements sections of this report. These activities are made possible through the generous support of our donors and funders.

All financial surpluses are into enhancing the quality of our services and improving accommodation for the individuals we support, ensuring that our charitable purpose continues to be fulfilled in a sustainable and impactful way.

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

Since our last audited accounts, we have not had a CQC inspection. In February 2018, our residential lodges underwent a CQC Comprehensive Unannounced Inspection and were rated "Good" in all categories. Similarly, our supported living services were inspected by the CQC in June 2021, receiving a "Good" rating across all areas.

We keep abreast of changes in the way we may be inspected by our regulators by being part of national organisations and forums such as VODG (Voluntary Organisation Disability Group) and Care England. This has enabled us to review and include further key policies, training, and audits to remain at the top of our game. As part of this effort, we regularly conduct surveys with families, professionals, and staff to gather feedback and identify areas for further enhancement. We have aligned each services' service improvement plan with the quality statements CQC use to assess and rate us. This helps us to understand where our gaps are and where we are exceeding the quality outcomes for people. We have continued and enhanced our cross-audit system. Managers audit key aspects of each other services. This helps with having independent eyes on services, sharing best practice and learning from each other's accident and incidents. We identified through this audit process that further training was needed to ensure all staff in a supervisory role had training in understanding the support and supervision process. Training sessions were run by senior managers to enable senior staff to enhance their skills in effective support and supervision discussions and records. This has meant our records in how we support staff have improved and staff feedback shows that they feel more valued having effective support and supervision.

We have looked at ways we can acknowledge staff excellence and have nominated key staff for national awards. We are proud of the fact we won Care Provider of the year in the Leaders in Care Awards which are national awards independently judged. This has led to us being renowned for our good practice and our CEO being asked to judge national awards. We were also highly commended for carer in housing with care awards, and in the finals of social care leaders awards. We also won being best community partner for another charity ARC.

As part of our EDI board we held a cultural food festival for staff and people we support which had been very well received. We also ran workshops on neurodiversity and still hold our Disability confident award.

We introduced our Safeguarding Pledge ensuring all staff and volunteers including trustees sign up to this. The pledge outlines our key priorities in keeping people safe. We also continue to provide quarterly safeguarding reports to look at any patterns and trends.

Our training offer has gone from strength to strength with an overall average of compliance in all aspects of training going up to over 85%. Some key senior staff also completed a course with Gloriously Ordinary Lives which challenge the language we use in care. This has prompted us to review our care planning and daily records to ensure we are always respectful and put the person we support at the heart of all we do.

Plus, off the back of feedback from our staff surveys in 2023 & 2024, we have introduced new training courses. Allowing our staff to develop a deeper understanding of specific needs those we support may have and directly improving the care we give. Alongside this, we have introduced evening and early morning face to face to raining sessions which have proved more convenient for night staff.

Some of the courses we have introduced this year include: First Aid at Work Fire Warden – Preparation to Deliver Fire Awareness Train the trainer PBS/Safeholds – Train the Trainer Musculoskeletal disorder. Additional mental health courses such as stress resilience and suicide awareness. Connect 5. Delivered online and F2F from Pete's Dragons. L2 Understanding Mental Health First Aid Oral Health improvement delivered by the OHESDS team. First Aid at Work in house qualification (one of our trainings took a trainers training course to be able deliver this to our staff.

We have hosted the speech and language team in our Training Hub to deliver a number of courses to our staff which have included training on: eating, drinking, swallowing, communication, and signing. Makaton courses Further E-learning courses on specialist subjects.

We introduced electronic care planning to our supported living services. This has enabled us to review care and support quicker and ensure recording is robust and meaningful.

Our day opportunities and community services, delivered through Rose Hill Community Projects and Outreach Services, have continued to grow. There are more sessions using the local community and enhancing peoples skills. We continue our partnerships with local schools, participating in gardening and art projects, and maintained our close collaboration with the Atlantic Racquet Centre, where our service users have access to racquet sports and gym facilities.

Our transition support for young people from Pathfields and Lampard Schools remains a cornerstone of our efforts, helping them move smoothly into adult services through quality day opportunities.

Our lodges have seen some environmental changes with bathrooms being upgraded as well as new flooring and some refurbishments in terms of painting and decorating.

We continue to invest in our staff, focusing on both pay and working conditions, with a particular emphasis on well-being. Our Well-being lead produces monthly newsletter, providing valuable information and resources to support staff, Our Employee Assistance Program, offering support to all employees, is well received and well untitled. Our second Impact Report was produced giving everyone insight into our strengths and areas for improvement. We produce a bimonthly trust wide newsletter which promotes the work we do, our events and keeps everyone in the loop about what we have achieved over the previous two months. This has been a resounding success with our staff and families. The improvements to our website and social media presence continue to evolve.

We are proud to have again achieved accreditation from the Contractors Health & Safety Assessment Scheme (CHAS) and to continue being recognised as Disability Confident employers. The Disability Confident scheme supports employers in recruiting and retaining talented individuals.

Each branch of the trust holds regular team meetings, giving all employees the chance to voice their opinions on the day-to-day running of their team and the organisation. Where possible, senior managers attend these meetings at least twice a year, and the CEO attends once annually. In addition, we hold "Care to Share" clinics twice a month, where senior team members make themselves available to staff to discuss concerns and ideas for improvement. We also conduct an annual staff survey, followed by a "You Said, We Did" action plan once the results are collated. Key updates are communicated to staff via email and can also be shared through SAGE HR.

The results of the annual staff survey are shared with trustees to help them understand staff morale and key issues they wish to see addressed. Together with the executive team, the trustees shape the company's direction and future business goals, considering the survey and pulse check feedback.

In our case, directors who serve as trustees review quarterly reports from all department heads, with each invited to attend a board meeting at least once a year. The trustees meet with the CEO and Finance Director for board meetings at least 10 times a year. The chairperson also meets with the CEO six additional times annually to discuss trust compliance and any arising issues. Trustees visit all services at least once a year, engaging with staff and the people we support to listen to their feedback.

CHALLENGES

The final quarter of this financial year proved difficult for us as a trust having to find additional monies for increases in employer contributions to NI and increase in NLW. This meant we had to streamline some of our central support and reduce hours or cut jobs where we could outsource their work. We made three redundancies – HR manager, well-being manager and assistant to the registered manager posts. In place of these we have commissioned Citation a national HR advisory service to oversee and support us with HR processes and employment law. Wellbeing role has been disseminated to other managers and the role of assistant to registered manager post as mostly admin and this has been delegated to remaining staff. This has in no way compromised our quality of care or how we operate. It has meant we have reduced our central overheads to 10%.

We were also successful in gaining an essential fee uplift in our supported living services and have reduced the need for agency use through better planning and time management of sickness.

We had four deaths within our residential lodges so sustained some fee voids. We worked hard to fill these beds in record time which meant our annual budget did not suffer too much, This is also testament to how much we are valued by our commissioning teams.

FUNDRAISING ACTIVITIES

This year saw fundraising, generating £89,622. Funds supported our hydrotherapy pool project which is an ongoing project and will be fully fundraised for we now have planning permission for this and intend to increase our fundraising efforts, for this much needed resource.

Hydrotherapy is clinically proven to improve mobility by maintaining and strengthening muscle tone. We see this as an essential part of people's wellbeing which is why we have been concentrating our fundraising efforts to build one for the people we support and for the benefit of the local community.

All fundraising activities, whether conducted by or on behalf of the charity, are managed by the Trustees or staff, with no involvement from commercial participators. Our fundraising was not subject to any voluntary regulatory schemes or standards. The charity has diligently monitored all fundraising activities and is pleased to report that no complaints were received regarding these efforts.

FINANCIAL REVIEW AND GOING CONCERN

The statement of financial activities for the year reports a net surplus of £153,986, including a surplus of £155,910 from unrestricted funds (general charitable activities) and a deficit of £1,924 from restricted funds.

Despite challenges, the trustees confirm that the charity remains a going concern, with sufficient resources to fund its ongoing activities. We are exploring new service development and reviewing fee structures with local authorities.

Donations support additional activities and equipment. Resident personal accounts are maintained separately with Barclays Bank plc, independent of the charity's own assets.

RESERVES

The charity's reserves policy ensures that we have sufficient funds to meet our commitments and continue delivering our services, safeguarding against any significant disruption to our charitable activities.

The trustees have adopted a formal reserves policy to maintain a minimum of 3 months' operating costs and emergency funding, with the aspiration to hold 6 months' reserves where this does not impact immediate funding needs. Operating costs have been calculated to include wages and core running expenses (e.g., heating, lighting, and insurance). Emergency funding requirements are based on the demands faced during the COVID-19 pandemic and the uptake of new services, including void costs. Based on these calculations, 3 months' operating costs and emergency funding amount to £1,600,000 and 6 months' reserves to £3,200,000.

The charity's reserves policy is reviewed annually.

Total funds held: £1,956,706.

Restricted funds held: £107,887.

Amount of funds tied to tangible fixed assets: £967,073.

Amount of unrestricted funds not tied to fixed assets as of 31 March 2025: £967,754.

The fixed assets fund has been designated to cover the net book value of tangible fixed assets to reflect the fact that these are not readily realisable.

The capital work and major repairs fund has been designated to provide a ready source of funds for repair or acquisition of buildings, leaseholds, furniture, fixtures, and equipment necessary for the effective operation of the organisation and programs.

The voids reserve fund has been designated to subsidise residential services if there are void rooms (attracting no fees) in order to maintain the same high quality of care for the remaining clients.

The new service development fund has been designated to ensure resources are available to support the development of a new service without impacting regular operations or budgetary constraints

RISK MANAGEMENT

FINANCIAL AND RISK MANAGEMENT OBJECTIVES

A formal risk management process exists to assess business risks and involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying how best to mitigate the risks where possible. The Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The most significant financial risks facing the charity together with proposals for dealing with those risks are:

- Cost and income discrepancy: we face ongoing challenges related to insufficient fee levels and rising wage costs due to national minimum wage legislation, as well as the need to recruit high quality staff. To address this we will continue to conduct an annual review of client costs on a full recovery basis in collaboration with local authorities.
- Withdrawal or loss of people we support including void costs: the potential loss of people we support, particularly in our supported living services poses a risk. We have made budget Provision for unexpected vacancies and have set aside designated funds to handle these situations.
- Unexpected building repairs: Our older properties including Northam Lodge and Rose Hill may require unexpected substantial repairs, we regularly inspect our buildings to reduce any un expected expenses however sometimes things just happen that are outside of anyone's control. In addition, our vehicles for transporting clients are getting increasingly costly – we are exploring various different avenues of fundraising to ensure assets are repaired and replaced as necessary.
- Leveraging Charity status for Grant Funding: We are committed to maximizing our charity status in order to secure grant funding that can support new projects and vehicle costs.

FUTURE PLANS

We have identified our priorities for the next few years and have considered timescales and sound strategies for our plans.

Our priorities for the Charity are as follows:

- To continue to sustain and improve our current registered residential accommodation for 25 people with profound and multiple learning and physical disabilities and complex health needs in the three Lodges with the focus on excellence through bespoke, personalised support in individualised environments.
- To continue to work with social care and NHS commissioners and of course with families.
- Excellent day service and community opportunities and facilities for current and more diverse client groups. We will continue to look at expanding our services into other parts of North Devon and adding value to our Rose Hill support and independence training activities.
- We will pursue the development of new services in local communities involving creative, sporting, health and wellbeing, drama, music, dance, horticulture, and catering projects and look to work in partnership wherever possible. This work is also important to families needing respite across a seven-day week including evenings.
- Supported Living opportunities in local communities for people with learning, physical and other disabilities and including mental health needs and working with housing organisations through their investment and/or housing association arms in supporting tenants and the further development of an excellent and responsive service continuum.
- Supported Living has become a major feature of our work and income based on our involvement with commissioners in meeting new contractual Frameworks and in providing high quality care and support for the tenants.
- We will continue to expand our work on carers and families support and consultation.
- We will also focus on Employment and Training opportunities for people with learning disabilities.
- Continue to financially invest in our growing staff group and in their training and skills development. To improve pay and conditions and other benefits within The Trust's means and affordability.
- To fundraise for a hydrotherapy pool. Through consultation with our staff teams, families and carers a hydrotherapy pool is a much-needed resource for the people we support and for our local community. We will only commit to this project if we can raise funds from grants and fundraising, we will not be using trust reserves. We have a continuity plan for the running costs and upkeep of such a pool.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Northam Care Trust is a charity in the form of a company limited by guarantee and is governed by its Memorandum and Articles of Association. Founded in 1978 as the Torridge Association for the Disabled Children and subsequently renamed, it was incorporated in June 2000 as Northam Lodge and renamed as The Northam Care Trust on 4 May 2018.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

New Trustees are appointed in line with the Charity's Trustee Recruitment and Induction Policy and are provided with the information they need to fulfil their roles.

ORGANISATION STRUCTURE

The Charity is governed by a Board of Trustees. All Trustees have been selected for their knowledge of the care and health sectors and/or for their professional skills and experience in business, law, finance, fundraising, health, administration and property enabling them to contribute to the Charity's development. Guinness Care and Support is entitled to appoint two Trustees to the Board, although they have not chosen to do so. New Trustees are appointed in line with the Charity's Trustee Recruitment and Induction Policy and are provided with the information they need to fulfil their roles. Our Trustees all work to a Code of Conduct which underpins their commitment.

The Chief Executive, Jo Howell is responsible for the day-to-day operations of the Charity and manages the organisation and staff on behalf of the Trustees. Jo was appointed in May 2022. She is supported by Katy Kerley, Finance Director and by other members of the Senior Operational Management Team.

DECISION MAKING

The Trustees are responsible for decision making which takes place at regular Trustee meetings. Operational decisions are delegated to Executive and Senior staff members.

INDUCTION AND TRAINING OF NEW TRUSTEES

New trustees undertake a detailed briefing on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the memorandum and Articles of Association, the decision-making processes via monthly trustee meetings, the business plan and minutes of previous trustee meetings plus all tabled documents, budgets, accounts and reports.

KEY MANAGEMENT REMUNERATION

The pay of key management personnel is set by the Trustees.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Significant financial risks
Monthly review of any significant financial risks via regular meetings with the Chief Executive Officer, Finance Director and other members of staff.

Potential financial and non-financial risks
Regular close contact with the Chief Executive Officer, Finance Director and other key management staff to assess potential financial and non-financial risks in all parts of the operation.

Reserves policy
The reserves policy helps to mitigate risk by setting aside funds to deal with unforeseen eventualities.

Non-financial risks
Non-financial risks are assessed via close adherence to statutory regulations re Fire Risk Assessment, Health and Safety legislation, working at heights directives, food hygiene, electrical safety, heating maintenance. Annual insurance covers all risks to the trust's property, staff, volunteers, freelance staff, plus public liability for clients.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Northam Care Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on

9/12/2025 .... and signed on the board's behalf by:

Mr R S Stoneman - Trustee

Report of the Independent Auditors to the Trustees of The Northam Care Trust

Opinion

We have audited the financial statements of The Northam Care Trust (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- certain disclosures of trustees' remuneration specified by law are not made.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. In common with all audits under UK ISAs we are also required to perform specific procedures to respond to the threat of management override. This work included testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to these laws and regulations, including fraud.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Health and Safety Act, UK Companies Act and UK tax legislation.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Company's legal advisors.

We did not identify any key audit matters relating to irregularities, including fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of The Northam Care Trust

Use of our report
This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Sumer Auditco Ltd
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
69 High Street
Bideford
Devon
EX39 2AT

Date:

The Northam Care Trust

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2025 Total funds £	2024 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	7,943	72,155	9,524	89,622	93,060
Charitable activities	5					
Residential		2,973,915	-	-	2,973,915	2,908,962
Community projects		730,524	-	-	730,524	716,734
Domiciliary care		-	-	-	-	34,990
Supported living		2,684,423	-	-	2,684,423	2,506,602
Investment income	4	10,777	-	-	10,777	6,751
Other income	6	460	-	-	460	-
Total		6,408,042	72,155	9,524	6,489,721	6,267,099
EXPENDITURE ON						
Raising funds	7	6,697	-	-	6,697	8,212
Charitable activities	8					
Residential		2,926,154	19,054	10,872	2,956,080	2,987,770
Community projects		739,275	4,460	2,545	746,280	732,763
Domiciliary care		-	-	-	-	105,990
Supported living		2,599,933	17,028	9,717	2,626,678	2,332,268
Total		6,272,059	40,542	23,134	6,335,735	6,167,003
NET INCOME/(EXPENDITURE)		135,983	31,613	(13,610)	153,986	100,096
Transfers between funds	22	(26,686)	15,000	11,686	-	-
Net movement in funds		109,297	46,613	(1,924)	153,986	100,096
RECONCILIATION OF FUNDS						
Total funds brought forward		335,002	1,357,907	109,811	1,802,720	1,702,624
TOTAL FUNDS CARRIED FORWARD		444,299	1,404,520	107,887	1,956,706	1,802,720

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Northam Care Trust (Registered number: 04010653)

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2025 Total funds £	2024 Total funds as restated £
FIXED ASSETS						
Tangible assets	18	-	881,065	86,008	967,073	1,002,094
CURRENT ASSETS						
Stocks	19	3,150	-	-	3,150	3,900
Debtors	20	284,591	-	-	284,591	546,538
Cash at bank and in hand		478,493	523,455	21,879	1,023,827	618,389
		766,234	523,455	21,879	1,311,568	1,168,827
CREDITORS						
Amounts falling due within one year	21	(321,935)	-	-	(321,935)	(368,201)
NET CURRENT ASSETS		444,299	523,455	21,879	989,633	800,626
TOTAL ASSETS LESS CURRENT LIABILITIES		444,299	1,404,520	107,887	1,956,706	1,802,720
NET ASSETS		444,299	1,404,520	107,887	1,956,706	1,802,720
FUNDS	22					
Unrestricted funds:						
General fund					444,299	335,002
Fixed assets					874,365	909,907
Capital work and major repairs					200,000	200,000
Voids reserve					208,000	208,000
New service development					40,000	40,000
Hydrotherapy Pool					82,155	-
					1,848,819	1,692,909
Restricted funds					107,887	109,811
TOTAL FUNDS					1,956,706	1,802,720

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The notes form part of these financial statements

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 9/12/2025 and were signed on its behalf by:

Mr R S Stoneman - Trustee

Mr P R Mole – Trustee

The notes form part of these financial statements

The Northam Care Trust

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £	2024 as restated £
Cash flows from operating activities			
Cash generated from operations	25	**420,869**	206,386
Net cash provided by operating activities		**420,869**	206,386
Cash flows from investing activities			
Purchase of tangible fixed assets		**(26,208)**	(157,088)
Sale of tangible fixed assets		**-**	4,000
Interest received		**10,777**	6,751
Net cash used in investing activities		**(15,431)**	(146,337)
Change in cash and cash equivalents in the reporting period		**405,438**	60,049
Cash and cash equivalents at the beginning of the reporting period		**618,389**	558,340
Cash and cash equivalents at the end of the reporting period		**1,023,827**	618,389

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Northam Care Trust is a private company registered with the Charity Commission, limited by guarantee, registered in England and Wales. The charitable company's registered company number, registered charity number and registered office address can be found on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

Critical accounting judgements and key sources of estimation uncertainty
In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty
The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Estimated useful lives
In determining the estimated useful life the company considers the expected usage (capacity or physical output) of the asset, expected physical wear and tear of the asset and expected technical advancements in the industry that could lead to obsolescence of the asset. Each year the company reviews the above to establish if there is any change is expected useful life of tangible assets.

Provision for doubtful debts
Where estimated amounts receivable is less than the value of the debt included in the accounts, a provision for doubtful debts will be recorded.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants in respect of capital expenditure are treated as deferred income and are credited to the income and expenditure account over the estimated useful life of the assets to which they relate.

Grants of a revenue nature are credited to the income and expenditure account in the same period as the related expenditure.

2. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs
Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Allocation and apportionment of costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

The apportionment has been based on care hours provided by staff.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line and nil on land
Fixtures and fittings	- 20% straight line
Motor vehicles	- 20% straight line
Computer equipment	- 33% straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

The trustees have chosen to only capitalise fixed assets where their cost exceeds £5,000.

Stocks
Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Exceptional items
The charitable company discloses as exceptional items material items which derive from events or transactions that fall within the ordinary activities of the reporting entity and which individually, or, if of a similar type, in aggregate, it is considered need to be disclosed by virtue of their size or incidence if the financial statements are to give a true and fair view.

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Basic financial instruments with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income and expenditure account in administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs.

Going concern
Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

3. DONATIONS AND LEGACIES

	2025	2024 as restated
	£	£
Donations and gifts	89,622	93,060

4. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Deposit account interest	10,777	6,751

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024 as restated
		£	£
Residential fees	Residential	2,973,915	2,908,962
Community projects	Community projects	730,524	716,734
Domiciliary care	Domiciliary care	-	34,990
Supported living	Supported living	2,684,423	2,506,602
		6,388,862	6,167,288

6. OTHER INCOME

	2025	2024 as restated
	£	£
Other income	460	-

Included in other income are government grants totalling £nil (2024 - £nil).

7. RAISING FUNDS

Activities for raising funds

	2025	2024 as restated
	£	£
Other fundraising costs	6,697	8,212

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Residential	1,971,509	984,571	2,956,080
Community projects	499,467	246,813	746,280
Supported living	2,269,217	357,461	2,626,678
	4,740,193	1,588,845	6,329,038

Support costs have been apportioned across the charity's activities and projects based on care hours provided by staff.

9. SUPPORT COSTS

	Head of care	Other	Governance costs	Totals
	£	£	£	£
Residential	116,686	859,087	8,798	984,571
Community projects	4,559	240,097	2,157	246,813
Supported living	16,796	332,744	7,921	357,461
	138,041	1,431,928	18,876	1,588,845

Support costs have been apportioned across the charity's activities and projects based on care hours provided by staff.

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024 as restated
	£	£
Depreciation - owned assets	61,229	59,620
Deficit on disposal of fixed assets	-	977

11. AUDITORS' REMUNERATION

	2025	2024 as restated
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	7,921	7,560

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

13. STAFF COSTS

	2025	2024 as restated
	£	£
Wages and salaries	5,097,198	4,958,944
Social security costs	358,830	354,994
Other pension costs	90,679	83,083
	5,546,707	5,397,021

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Charitable activities	247	258

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024 as restated
£70,001 - £80,000	1	1

Wages and salaries relating to support staff have been apportioned across the charity's activities and projects based on care hours provided by staff.

14. EXCEPTIONAL ITEMS

Exceptional items which are summarised below have been classified within the profit and loss account under the appropriate heading:

Redundancy payments - £30,430 (2024 - £nil).

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated	Restricted funds	Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	29,110	-	63,950	93,060
Charitable activities				
Residential	2,908,962	-	-	2,908,962
Community projects	716,734	-	-	716,734
Domiciliary care	34,990	-	-	34,990
Supported living	2,506,602	-	-	2,506,602
Investment income	6,751	-	-	6,751
Total	6,203,149	-	63,950	6,267,099
EXPENDITURE ON				
Raising funds	8,212	-	-	8,212
Charitable activities				
Residential	2,963,828	1,754	22,188	2,987,770
Community projects	731,214	1,390	159	732,763
Domiciliary care	105,990	-	-	105,990
Supported living	2,326,404	5,262	602	2,332,268
Total	6,135,648	8,406	22,949	6,167,003
NET INCOME/(EXPENDITURE)	67,501	(8,406)	41,001	100,096
Transfers between funds	(47,456)	42,348	5,108	-
Net movement in funds	20,045	33,942	46,109	100,096
RECONCILIATION OF FUNDS				
Total funds brought forward				
As previously reported	373,022	1,323,965	63,702	1,760,689
Prior year adjustment	(58,065)	-	-	(58,065)
As restated	314,957	1,323,965	63,702	1,702,624
TOTAL FUNDS CARRIED FORWARD	335,002	1,357,907	109,811	1,802,720

16. PRIOR YEAR ADJUSTMENT

The prior year figures have been restated to better reflect monies held on behalf of residents of £90,045 which was previously reported within cash at bank and in hand as deductions against amounts held.

The effect of this has been to increase cash at bank and in hand by £90,045 and to increase creditors by the same amount.

The reported profit in the year ended 31 March 2024 has remained the same and has had no effect on reserves.

17. KEY MANAGEMENT REMUNERATION

The total compensation payable for the year to those individuals whom the trustees consider to be key management personnel was £541,841 (2024 - £533,370).

18. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024	1,198,308	311,363	151,246	28,482	1,689,399
Additions	10,965	10,243	5,000	-	26,208
At 31 March 2025	1,209,273	321,606	156,246	28,482	1,715,607
DEPRECIATION					
At 1 April 2024	294,960	260,726	103,137	28,482	687,305
Charge for year	20,453	23,462	17,314	-	61,229
At 31 March 2025	315,413	284,188	120,451	28,482	748,534
NET BOOK VALUE					
At 31 March 2025	893,860	37,418	35,795	-	967,073
At 31 March 2024	903,348	50,637	48,109	-	1,002,094

Included in cost or valuation of land and buildings is freehold land of £180,000 (2024 - £180,000) which is not depreciated.

19. STOCKS

	2025	2024 as restated
	£	£
Stocks	3,150	3,900

20. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade debtors	143,627	351,867
Other debtors	6,107	16,536
Prepayments and accrued income	134,857	178,135
	284,591	546,538

21. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade creditors	38,469	52,933
Social security and other taxes	86,581	77,153
Other creditors	178,081	217,522
Accruals and deferred income	18,804	20,593
	321,935	368,201

22. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	**335,002**	**135,983**	**(26,686)**	**444,299**
Fixed assets	**909,907**	**(40,542)**	**5,000**	**874,365**
Capital work and major repairs	**200,000**	-	-	**200,000**
Voids reserve	**208,000**	-	-	**208,000**
New service development	**40,000**	-	-	**40,000**
Hydrotherapy Pool	-	**72,155**	**10,000**	**82,155**
	1,692,909	**167,596**	**(11,686)**	**1,848,819**
Restricted funds				
Minibuses	**17,276**	**(5,759)**	-	**11,517**
Clients hardship	**783**	-	-	**783**
Carers Project	**4,575**	-	-	**4,575**
Appledore Kiosk	**1,500**	-	-	**1,500**
Sensory tables	**1,718**	**(859)**	-	**859**
Northam Lodge lift	**2,237**	**(1,118)**	-	**1,119**
David's Pub	**2,617**	**(1,309)**	-	**1,308**
Rose Hill Sensory Room	**23,760**	**6,524**	-	**30,284**
Cosmo Switches	**422**	-	-	**422**
New training centre	**14,608**	**(383)**	**4,265**	**18,490**
Reconnecting isolated older people	**9,120**	**(1,423)**	-	**7,697**
New Bus Rose Hill	**22,800**	**(5,700)**	-	**17,100**
Jacuzzi Bath NL	**8,395**	**(3,583)**	**7,421**	**12,233**
	109,811	**(13,610)**	**11,686**	**107,887**
TOTAL FUNDS	**1,802,720**	**153,986**	-	**1,956,706**

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,408,042	(6,272,059)	135,983
Fixed assets	-	(40,542)	(40,542)
Hydrotherapy Pool	72,155	-	72,155
	6,480,197	(6,312,601)	167,596
Restricted funds			
Minibuses	-	(5,759)	(5,759)
Sensory tables	-	(859)	(859)
Northam Lodge lift	-	(1,118)	(1,118)
David's Pub	-	(1,309)	(1,309)
Rose Hill Sensory Room	8,500	(1,976)	6,524
New training centre	-	(383)	(383)
Reconnecting isolated older people	1,024	(2,447)	(1,423)
New Bus Rose Hill	-	(5,700)	(5,700)
Jacuzzi Bath NL	-	(3,583)	(3,583)
	9,524	(23,134)	(13,610)
TOTAL FUNDS	6,489,721	(6,335,735)	153,986

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23	Prior year adjustment	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£	£
Unrestricted funds					
General fund	373,022	(58,065)	67,501	(47,456)	335,002
Fixed assets	535,062	-	-	374,845	909,907
Capital work and major repairs	200,000	-	(8,406)	8,406	200,000
Closure contingency	340,903	-	-	(340,903)	-
Voids reserve	208,000	-	-	-	208,000
New service development	40,000	-	-	-	40,000
	1,696,987	(58,065)	59,095	(5,108)	1,692,909
Restricted funds					
Minibuses	23,035	-	(5,759)	-	17,276
Clients hardship	783	-	-	-	783
Carers Project	4,575	-	-	-	4,575
Appledore Kiosk	1,500	-	-	-	1,500
Communication	17	-	-	(17)	-
Sensory tables	2,577	-	(859)	-	1,718
Northam Lodge lift	3,355	-	(1,118)	-	2,237
David's Pub	3,926	-	(1,309)	-	2,617
Rose Hill Sensory Room	12,172	-	11,588	-	23,760
Cosmo Switches	422	-	-	-	422
Accessible gym & racquet sports membership scheme	1,004	-	(1,635)	631	-
New training centre	7,906	-	6,702	-	14,608
Reconnecting isolated older people	2,430	-	6,690	-	9,120
New Bus Rose Hill	-	-	22,800	-	22,800
Jacuzzi Bath NL	-	-	3,901	4,494	8,395
	63,702	-	41,001	5,108	109,811
TOTAL FUNDS	1,760,689	(58,065)	100,096	-	1,802,720

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,203,149	(6,135,648)	67,501
Capital work and major repairs	-	(8,406)	(8,406)
	6,203,149	(6,144,054)	59,095
Restricted funds			
Minibuses	-	(5,759)	(5,759)
Sensory tables	-	(859)	(859)
Northam Lodge lift	-	(1,118)	(1,118)
David's Pub	-	(1,309)	(1,309)
Rose Hill Sensory Room	13,000	(1,412)	11,588
Accessible gym & racquet sports membership scheme	-	(1,635)	(1,635)
New training centre	7,000	(298)	6,702
Reconnecting isolated older people	9,450	(2,760)	6,690
New Bus Rose Hill	28,500	(5,700)	22,800
Jacuzzi Bath NL	6,000	(2,099)	3,901
	63,950	(22,949)	41,001
TOTAL FUNDS	6,267,099	(6,167,003)	100,096

Purpose of material funds

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

The fixed assets fund has been designated to cover the net book value of tangible fixed assets to reflect the fact that these are not readily realisable.

The capital work and major repairs fund has been designated to provide a ready source of funds for repair or acquisition of buildings, leaseholds, furniture, fixtures, and equipment necessary for the effective operation of the organisation and programs.

The voids reserve fund has been designated to subsidise residential services if there are void rooms (attracting no fees) in order to maintain the same high quality of care for the remaining clients.

The new service development fund has been designated to ensure resources are available to support the development of a new service without impacting regular operations or budgetary constraints.

The Hydrotherapy Pool fund has been designated to cover the cost of acquiring and installing a hydrotherapy pool.

In the opinion of the Trustees, sufficient funds are held in an appropriate form to enable each fund to be applied in accordance with the relevant restrictions.

22. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers have between made between designated funds and the unrestricted general fund to bring the closing balances on these funds to the amounts which the trustees consider appropriate to meet the financial requirements of the relevant fund.

A transfer of £5,000 has been made from the unrestricted general fund to the Fixed asset fund to cover the excess spent on fixed assets held within that fund.

A transfer of £10,000 has been made from the unrestricted general fund to the Hydrotherapy Pool fund to designate amounts received in the previous year to the fund.

A transfer of £4,265 has been made from the unrestricted general fund to the New training centre fund to cover the excess spent on fixed assets held within that fund.

A transfer of £7,421 has been made from the unrestricted general fund to the Jacuzzi Bath NL fund to cover the excess spent on fixed assets held within that fund.

23. CONTINGENT LIABILITIES

The charity has entered into service level contracts with housing providers in the course of their supported living programme. These provide that in the event of rental voids, the charity is required to pay the housing provider the gross rents for empty units plus some additional costs such as service charges and council tax.

At 31st March the charity had service level agreements covering 44 rented units and an average occupancy rate for the year ended 31st March of 86%.

It is not practicable to make a reliable estimate of the financial effect, or the timing of any possible liability arising, due to the uncertainty of when voids are likely to occur and the length of time any individual unit will be vacant.

The trustees are actively working to ensure that voids are minimised as far as possible.

24. RELATED PARTY DISCLOSURES

There were no disclosable related party transactions for the year ended 31 March 2025 other than the key management remuneration disclosed above.

25. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**153,986**	100,096
Adjustments for:		
Depreciation charges	**61,229**	59,620
Loss on disposal of fixed assets	**-**	977
Interest received	**(10,777)**	(6,751)
Decrease/(increase) in stocks	**750**	(2,680)
Decrease in debtors	**261,947**	7,240
(Decrease)/increase in creditors	**(46,266)**	47,884
Net cash provided by operations	**420,869**	206,386

26. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	618,389	405,438	1,023,827
	618,389	405,438	1,023,827
Total	618,389	405,438	1,023,827

27. CHARITY STATUS

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Accounts

REGISTERED COMPANY NUMBER: 04010653 (England and Wales)
REGISTERED CHARITY NUMBER: 1081784

The Northam Care Trust
(A Company Limited by Guarantee)

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2024

Sumer Auditco Ltd
Statutory Auditors
69 High Street
Bideford
Devon
EX39 2AT

The Northam Care Trust

Contents of the Financial Statements
for the Year Ended 31 March 2024

The Northam Care Trust

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES	Mr R S Stoneman Chair Mr P R Mole Vice chair Miss J L Boydd (appointed 13.12.23) Mr T J Corkery Mr R W M Down Mr C D Fulford Ms J H Whittaker Ms C A Tudor (resigned 30.10.24)
COMPANY SECRETARY	Ms K V Kerley
REGISTERED OFFICE	Rose Hill Heywood Road Bideford Devon EX39 3PG
REGISTERED COMPANY NUMBER	04010653 (England and Wales)
REGISTERED CHARITY NUMBER	1081784
INDEPENDENT AUDITORS	Sumer Auditco Ltd Statutory Auditors 69 High Street Bideford Devon EX39 2AT
CHIEF EXECUTIVE OFFICER	Ms J Howell

The Northam Care Trust

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31st MARCH 2024

Contents

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31st MARCH 2024

The Trustees, who are also Directors for the purposes of company law, are pleased to present their Annual Directors' Report together with the financial statements of the Charity for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

OBJECTIVES AND AIMS

Our Vision, Mission & Values are at the heart of everything we do and guide The Northam Care Trust towards **making a difference** in the learning and physical disability space and for those we support. Our Vision, Mission, and Values are important not only for the trust and those we support but also for the positive impact we can have on society in driving the changes for those with a learning or physical disability. Whether this is through being more inclusive in our employment strategies for those with a disability or by empowering individuals to being more involved with the community, we're guided to make **positive societal changes** for those with a disability.

OUR VISION

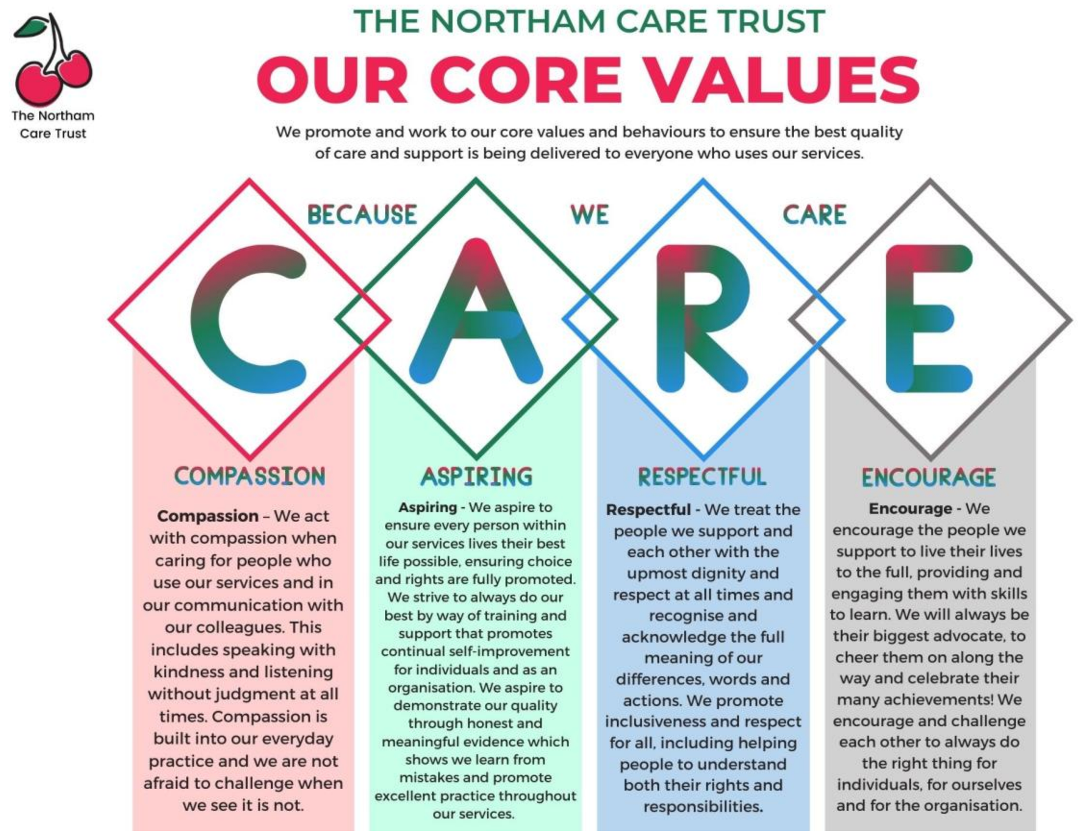
OUR VISION is a society where we aspire for everyone to have equal access to the same rights and opportunities. A society where people with learning disabilities are able to exercise full citizenship with all its rights and responsibilities, where every person will be empowered and supported as necessary including people with profound and multiple disabilities and complex needs, to safely live their lives to their full potential within their communities.

OUR MISSION

OUR MISSION is to support adults of all ages with learning and physical disabilities in having choice and control in achieving the best possible quality of life, evidenced by real quality outcomes, and supported by our passion for excellence.

OUR CORE VALUES

We promote and work to our core values and behaviours to ensure the best quality of care and support is being delivered to everyone who uses our services.



More information on the activities of the Charity can be viewed on our website https://www.northamcaretrust.co.uk/.

PUBLIC BENEFIT

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The charity's aim and its public benefit requirements are undertaken through a range of programmes and services as identified in our objectives aims and achievements sections, supported by charitable funds provided by our generous donors. All surpluses are reinvested in improving services or accommodation for the people we support.

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

During the year under review, we are pleased to report that we have maintained high standards of care and support across all of our services. In February 2018, our residential lodges underwent a CQC Comprehensive Unannounced Inspection and were rated "Good" in all categories. Similarly, our supported living services were inspected by the CQC in June 2021, receiving a "Good" rating across all areas. We remain committed to ensuring these standards are upheld, and we continue to use quality monitoring to drive improvements, ensuring these ratings are maintained in any future inspections. As part of this effort, we regularly conduct surveys with families professionals, and staff at our lodges to gather feedback and identify areas for further enhancement. We have aligned each services' service improvement plan with the quality statements CQC use to assess and rate us. This helps us to understand where our gaps are and where we are exceeding the quality outcomes for people. We introduced a cross-audit system whereby managers audit key aspects of each other services. This helps with having independent eyes on services, sharing best practice and learning from each other's accident and incidents. We have run workshops for service managers on understanding quality audit processes and ensuring they are fully invested in their own service improvement plan. We have looked at ways we can acknowledge staff excellence and have nominated key staff for national awards, where we had a highly commended in the national learning disabilities and Autism award, and highly commended for best newcomer in the region Best British Care awards.

Throughout all our services, we have also continued to provide robust training opportunities for our staff. Increasing numbers of employees are achieving NVQs, the Care Certificate, professional qualifications in various disciplines, and other industry-recognized awards. In line with our modernisation programme, we successfully transitioned to eLearning, electronic monitoring, and care planning systems. This year, we implemented a new online HR system. While still in the process of being fully established, this system will allow us to maintain high-quality records that can be monitored remotely, covering all staffing information, including annual leave, sickness, and staff rotas.

Our day opportunities and community services, delivered through Rose Hill Community Projects and Outreach Services, have continued to grow. This year, we upgraded our sensory room with state-of-the-art sensory equipment and an overhead hoist, enhancing the experience for service users. We have also strengthened our partnerships with local schools, participating in gardening and art projects, and maintained our close collaboration with the Atlantic Racquet Centre, where our service users have access to racquet sports and gym facilities.

Our transition support for young people from Pathfields and Lampard Schools remains a cornerstone of our efforts, helping them move smoothly into adult services through quality day opportunities.

We continue to invest in our staff, focusing on both pay and working conditions, with a particular emphasis on well-being. Our Well-being Manager produces a monthly newsletter, providing valuable information and resources to support staff well-being. We have also established an Equality & Diversity board, open to all staff and people we support, which meets bimonthly to discuss and promote inclusivity within the organisation. Additionally, we launched an Employee Assistance Programme, offering support to all employees. We have introduced an Impact Report to enhance transparency and provide clearer insights into our strengths and areas for improvement. We produce a bimonthly trust wide newsletter which promotes the work we do, our events and keeps everyone in the loop about what we have achieved over the previous two months. This has been a resounding success with our staff and families. We have also improved our overall website and social media presence.

We are proud to have achieved accreditation from the Contractors Health & Safety Assessment Scheme (CHAS) and to continue being recognised as Disability Confident employers. The Disability Confident scheme supports employers in recruiting and retaining talented individuals, helping to:

- Challenge attitudes and raise awareness of disability
- Access the widest possible pool of talent
- Secure high-quality staff who are skilled, loyal, and hardworking
- Improve employee morale and commitment by promoting fair treatment

The scheme also highlights employers who are dedicated to inclusion and diversity in the workplace.

At every level, all staff, regardless of ability, receive at least six one-to-one support and supervision sessions with their line manager to review training needs and discuss career development. As a trust, we are committed to ensuring that all staff are given the necessary training to perform their roles effectively and safely. Employees also benefit from an annual appraisal where their successes and achievements are recognised, and objectives for future development are set for the coming year.

Each branch of the trust holds regular team meetings, giving all employees the chance to voice their opinions on the day-to-day running of their team and the organisation. Where possible, senior managers attend these meetings at least twice a year, and the CEO attends once annually. In addition, we hold "Care to Share" clinics twice a month, where senior team members make themselves available to staff to discuss concerns and ideas for improvement. We also conduct an annual staff survey, followed by a "You Said, We Did" action plan once the results are collated. Key updates are communicated to staff via email and can also be shared through SAGE HR.

The results of the annual staff survey are shared with trustees to help them understand staff morale and key issues they wish to see addressed. Together with the executive team, the trustees shape the company's direction and future business goals, considering the survey and pulse check feedback. For example, last year, staff expressed a desire for better rewards beyond pay. In response, we increased sick leave and granted an additional day's leave for staff to take on their birthday. We also invested in an improved Employee Assistance Programme, providing staff with 24/7 access to a helpline and skilled professionals.

In our case, directors who serve as trustees review quarterly reports from all department heads, with each invited to attend a board meeting at least once a year. The trustees meet with the CEO and Finance Director for board meetings at least 10 times a year. The chairperson also meets with the CEO six additional times annually to discuss trust compliance and any arising issues. Trustees visit all services at least once a year, engaging with staff and the people we support to listen to their feedback.

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FUNDRAISING ACTIVITIES

This year saw a significant increase in our fundraising efforts, with events and grant applications raising £93,060. These funds have enabled us to purchase a new minibus, complete the refurbishment of our sensory room at Rose Hill, including the installation of an overhead hoist, upgrade various areas of our buildings at Rose Hill and our residential lodges, purchase a new jacuzzi bath, and continue supporting our Elderly People Project.

All fundraising activities, whether conducted by or on behalf of the charity, are managed by the Trustees or staff, with no involvement from commercial participators. Our fundraising was not subject to any voluntary regulatory schemes or standards. The charity has diligently monitored all fundraising activities and is pleased to report that no complaints were received regarding these efforts.

FINANCIAL REVIEW AND GOING CONCERN

The statement of financial activities for the year reports a net surplus of £100,096. This includes a surplus of £59,095 from unrestricted funds (general charitable activities) and £41,001 from restricted funds.

This year, we faced several operational and financial challenges, with the most significant being the financial unsustainability of our domiciliary care service. Unfortunately, we had to cease this service, as the local authority's fee increases did not keep pace with rising wage costs and the broader cost of living. Additionally, the rural location we were covering proved difficult to staff and therefore build the business up. These pressures have presented ongoing financial challenges for the charity.

Despite these difficulties, the charity remains committed to operating efficiently and delivering high-quality care to the individuals we support. We are actively exploring new service development opportunities to generate additional income and improve our overhead distribution, enhancing overall operational efficiency.

We are continuously reviewing our fee structures with local authorities to ensure they accurately reflect the true cost of care. This remains an ongoing process, particularly as the needs of the people we support evolve with age and changing health conditions.

The trustees confirm that the charity remains a going concern, with sufficient resources to fund its ongoing activities.

Donations and fundraising efforts play a vital role in supporting our financial stability. The generous contributions from local fundraising groups and events allow us to offer additional activities and equipment that would otherwise be difficult to secure.

We are deeply grateful for the generous donations received throughout the year and extend our sincere thanks to all our supporters and event participants. Every donation, no matter how small, is gratefully received and makes a significant difference to the lives of those we support.

Additionally, the charity holds personal accounts for each resident within the charity’s accounting system. These accounts receive benefits on behalf of the residents, enabling them to access funds for personal items, holidays, and excursions. All residents’ personal funds are held in a separate bank account with Barclays Bank plc, independent of the charity’s own assets.

RESERVES

The charity's reserves policy ensures that we have sufficient funds to meet our commitments and continue delivering our services, safeguarding against any significant disruption to our charitable activities.

The trustees have adopted a formal reserves policy to maintain a minimum of 3 months' operating costs and emergency funding, with the aspiration to hold 6 months' reserves where this does not impact immediate funding needs. Operating costs have been calculated to include wages and core running expenses (e.g., heating, lighting, and insurance). Emergency funding requirements are based on the demands faced during the COVID-19 pandemic and the uptake of new services, including void costs. Based on these calculations, 3 months' operating costs and emergency funding amount to £1,600,000 and 6 months' reserves to £3,200,000.

The charity's reserves policy is reviewed annually.

Total funds held: £1,802,720.

Restricted funds held: £109,811.

Amount of funds tied to tangible fixed assets: £1,002,094.

Amount of unrestricted funds not tied to fixed assets as of 31 March 2024: £783,002.

The fixed assets fund has been designated to cover the net book value of tangible fixed assets to reflect the fact that these are not readily realisable.

The capital work and major repairs fund has been designated to provide a ready source of funds for repair or acquisition of buildings, leaseholds, furniture, fixtures, and equipment necessary for the effective operation of the organisation and programs.

The voids reserve fund has been designated to subsidise residential services if there are void rooms (attracting no fees) in order to maintain the same high quality of care for the remaining clients.

The new service development fund has been designated to ensure resources are available to support the development of a new service without impacting regular operations or budgetary constraints

RISK MANAGEMENT

FINANCIAL AND RISK MANAGEMENT OBJECTIVES

A formal risk management process exists to assess business risks and involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying how best to mitigate the risks where possible. The Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The most significant financial risks facing the charity together with proposals for dealing with those risks are:

- Cost and income discrepancy: we face ongoing challenges related to insufficient fee levels and rising wage costs due to national minimum wage legislation, as well as the need to recruit high quality staff. To address this we will continue to conduct an annual review of client costs on a full recovery basis in collaboration with local authorities.
- Withdrawal or loss of people we support including void costs: the potential loss of people we support, particularly in our supported living services poses a risk. We have made budget Provision for unexpected vacancies and have set aside designated funds to handle these situations.
- Unexpected building repairs: Our older properties including Northam Lodge and Rose Hill may require unexpected substantial repairs, we regularly inspect our buildings to reduce any un expected expenses however sometimes things just happen that are outside of anyone’s control. In addition, our vehicles for transporting clients are getting increasingly costly – we are exploring various different avenues of fundraising to ensure assets are repaired and replaced as necessary.
- Leveraging Charity status for Grant Funding: We are committed to maximizing our charity status in order to secure grant funding that can support new projects and vehicle costs.

FUTURE PLANS

We have identified our priorities for the next few years and have considered timescales and sound strategies for our plans.

Our priorities for the Charity are as follows:

- To continue to sustain and improve our current registered residential accommodation for 25 people with profound and multiple learning and physical disabilities and complex health needs in the three Lodges with the focus on excellence through bespoke, personalised support in individualised environments.
- To continue to work with social care and NHS commissioners and of course with families.
- Excellent day service and community opportunities and facilities for current and more diverse client groups. We will continue to look at expanding our services into other parts of North Devon and adding value to our Rose Hill support and independence training activities.
- We will pursue the development of new services in local communities involving creative, sporting, health and wellbeing, drama, music, dance, horticulture, and catering projects and look to work in partnership wherever possible. This work is also important to families needing respite across a seven-day week including evenings.
- Supported Living opportunities in local communities for people with learning, physical and other disabilities and including mental health needs and working with housing organisations through their investment and/or housing association arms in supporting tenants and the further development of an excellent and responsive service continuum.
- Supported Living has become a major feature of our work and income based on our involvement with commissioners in meeting new contractual Frameworks and in providing high quality care and support for the tenants.
- We will continue to expand our work on carers and families support and consultation.
- We will also focus on Employment and Training opportunities for people with learning disabilities.
- Continue to financially invest in our growing staff group and in their training and skills development. To improve pay and conditions and other benefits within The Trust's means and affordability.
- To fundraise for a hydrotherapy pool. Through consultation with our staff teams, families and carers a hydrotherapy pool is a much-needed resource for the people we support and for our local community. We will only commit to this project if we can raise funds from grants and fundraising, we will not be using trust reserves. We have a continuity plan for the running costs and upkeep of such a pool.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Northam Care Trust is a charity in the form of a company limited by guarantee and is governed by its Memorandum and Articles of Association. Founded in 1978 as the Torridge Association for the Disabled Children and subsequently renamed, it was incorporated in June 2000 as Northam Lodge and renamed as The Northam Care Trust on 4 May 2018.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

New Trustees are appointed in line with the Charity's Trustee Recruitment and Induction Policy and are provided with the information they need to fulfil their roles.

ORGANISATION STRUCTURE

The Charity is governed by a Board of Trustees. All Trustees have been selected for their knowledge of the care and health sectors and/or for their professional skills and experience in business, law, finance, fundraising, health, administration and property enabling them to contribute to the Charity's development. Guinness Care and Support is entitled to appoint two Trustees to the Board, although they have not chosen to do so. New Trustees are appointed in line with the Charity's Trustee Recruitment and Induction Policy and are provided with the information they need to fulfil their roles. Our Trustees all work to a Code of Conduct which underpins their commitment.

The Chief Executive, Jo Howell is responsible for the day-to-day operations of the Charity and manages the organisation and staff on behalf of the Trustees. Jo was appointed in May 2022. She is supported by Katy Kerley, Finance Director and by other members of the Senior Operational Management Team.

DECISION MAKING

The Trustees are responsible for decision making which takes place at regular Trustee meetings. Operational decisions are delegated to Executive and Senior staff members.

INDUCTION AND TRAINING OF NEW TRUSTEES

New trustees undertake a detailed briefing on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the memorandum and Articles of Association, the decision-making processes via monthly trustee meetings, the business plan and minutes of previous trustee meetings plus all tabled documents, budgets, accounts and reports.

KEY MANAGEMENT REMUNERATION

The pay of key management personnel is set by the Trustees.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Significant financial risks
Monthly review of any significant financial risks via regular meetings with the Chief Executive Officer, Finance Director and other members of staff.

Potential financial and non-financial risks
Regular close contact with the Chief Executive Officer, Finance Director and other key management staff to assess potential financial and non-financial risks in all parts of the operation.

Reserves policy
The reserves policy helps to mitigate risk by setting aside funds to deal with unforeseen eventualities.

Non-financial risks
Non-financial risks are assessed via close adherence to statutory regulations re Fire Risk Assessment, Health and Safety legislation, working at heights directives, food hygiene, electrical safety, heating maintenance. Annual insurance covers all risks to the trust's property, staff, volunteers, freelance staff, plus public liability for clients.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Northam Care Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 November 2024 and signed on the board's behalf by:

Mr R S Stoneman - Trustee

Opinion
We have audited the financial statements of The Northam Care Trust (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- certain disclosures of trustees' remuneration specified by law are not made.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. In common with all audits under UK ISAs we are also required to perform specific procedures to respond to the threat of management override. This work included testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to these laws and regulations, including fraud.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Health and Safety Act, UK Companies Act and UK tax legislation.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Company's legal advisors.

We did not identify any key audit matters relating to irregularities, including fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Sumer Auditco Ltd
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
69 High Street
Bideford
Devon
EX39 2AT

Date: 17 December 2024

The Northam Care Trust

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Designated £	Restricted funds £	**2024 Total funds £**	2023 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	**29,110**	-	**63,950**	**93,060**	78,322
Charitable activities	5					
Residential		**2,908,962**	-	-	**2,908,962**	2,640,813
Community projects		**716,734**	-	-	**716,734**	577,108
Domiciliary care		**34,990**	-	-	**34,990**	146,767
Supported living		**2,506,602**	-	-	**2,506,602**	2,703,751
Investment income	4	**6,751**	-	-	**6,751**	1,494
Other income	6	-	-	-	-	11,679
Total		**6,203,149**	-	**63,950**	**6,267,099**	6,159,934
EXPENDITURE ON						
Raising funds	7	**8,212**	-	-	**8,212**	2,391
Charitable activities	8					
Residential		**2,963,828**	**1,754**	**22,188**	**2,987,770**	2,622,996
Community projects		**731,214**	**1,390**	**159**	**732,763**	579,310
Domiciliary care		**105,990**	-	-	**105,990**	153,158
Supported living		**2,326,404**	**5,262**	**602**	**2,332,268**	2,875,490
Total		**6,135,648**	**8,406**	**22,949**	**6,167,003**	6,233,345
NET INCOME/(EXPENDITURE)		**67,501**	**(8,406)**	**41,001**	**100,096**	(73,411)
Transfers between funds	21	**(47,456)**	**42,348**	**5,108**	-	-
Net movement in funds		**20,045**	**33,942**	**46,109**	**100,096**	(73,411)
RECONCILIATION OF FUNDS						
Total funds brought forward						
As previously reported		**373,022**	**1,323,965**	**63,702**	**1,760,689**	1,776,035
Prior year adjustment	15	**(58,065)**	-	-	**(58,065)**	-
As restated		**314,957**	**1,323,965**	**63,702**	**1,702,624**	1,776,035
TOTAL FUNDS CARRIED FORWARD		**335,002**	**1,357,907**	**109,811**	**1,802,720**	1,702,624

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Northam Care Trust (Registered number: 04010653)

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2024 Total funds £	2023 Total funds as restated £
FIXED ASSETS						
Tangible assets	17	**-**	**909,907**	**92,187**	**1,002,094**	909,603
CURRENT ASSETS						
Stocks	18	**3,900**	**-**	**-**	**3,900**	1,220
Debtors	19	**546,538**	**-**	**-**	**546,538**	553,778
Cash at bank and in hand		**62,720**	**448,000**	**17,624**	**528,344**	478,351
		613,158	**448,000**	**17,624**	**1,078,782**	1,033,349
CREDITORS						
Amounts falling due within one year	20	**(278,156)**	**-**	**-**	**(278,156)**	(240,328)
NET CURRENT ASSETS		**335,002**	**448,000**	**17,624**	**800,626**	793,021
TOTAL ASSETS LESS CURRENT LIABILITIES		**335,002**	**1,357,907**	**109,811**	**1,802,720**	1,702,624
NET ASSETS		**335,002**	**1,357,907**	**109,811**	**1,802,720**	1,702,624
FUNDS	21					
Unrestricted funds:						
General fund					**335,002**	314,957
Fixed assets					**909,907**	535,062
Capital work and major repairs					**200,000**	200,000
Closure contingency					**-**	340,903
Voids reserve					**208,000**	208,000
New service development					**40,000**	40,000
					1,692,909	1,638,922
Restricted funds					**109,811**	63,702
TOTAL FUNDS					**1,802,720**	1,702,624

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 November 2024 and were signed on its behalf by:

Mr R S Stoneman - Trustee

Mr P R Mole – Trustee

The Northam Care Trust

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £	2023 as restated £
Cash flows from operating activities			
Cash generated from operations	24	**196,330**	107,794
Net cash provided by operating activities		**196,330**	107,794
Cash flows from investing activities			
Purchase of tangible fixed assets		**(157,088)**	(34,789)
Sale of tangible fixed assets		**4,000**	-
Interest received		**6,751**	1,494
Net cash used in investing activities		**(146,337)**	(33,295)
Change in cash and cash equivalents in the reporting period		**49,993**	74,499
Cash and cash equivalents at the beginning of the reporting period		**478,351**	403,852
Cash and cash equivalents at the end of the reporting period		**528,344**	478,351

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Northam Care Trust is a private company registered with the Charity Commission, limited by guarantee, registered in England and Wales. The charitable company's registered company number, registered charity number and registered office address can be found on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

Critical accounting judgements and key sources of estimation uncertainty
In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty
The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Estimated useful lives
In determining the estimated useful life the company considers the expected usage (capacity or physical output) of the asset, expected physical wear and tear of the asset and expected technical advancements in the industry that could lead to obsolescence of the asset. Each year the company reviews the above to establish if there is any change is expected useful life of tangible assets.

Provision for doubtful debts
Where estimated amounts receivable is less than the value of the debt included in the accounts, a provision for doubtful debts will be recorded.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants in respect of capital expenditure are treated as deferred income and are credited to the income and expenditure account over the estimated useful life of the assets to which they relate.

Grants of a revenue nature are credited to the income and expenditure account in the same period as the related expenditure.

2. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs
Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Allocation and apportionment of costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

The apportionment has been based on care hours provided by staff.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% straight line and nil on land
Fixtures and fittings	-	20% straight line
Motor vehicles	-	20% straight line
Computer equipment	-	33% straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

The trustees have chosen to only capitalise fixed assets where their cost exceeds £5,000.

Stocks
Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACCOUNTING POLICIES - continued

Financial instruments
Basic financial instruments with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income and expenditure account in administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs.

Going concern
Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

3. DONATIONS AND LEGACIES

	2024	2023 as restated
	£	£
Donations and gifts	93,060	78,322

4. INVESTMENT INCOME

	2024	2023 as restated
	£	£
Deposit account interest	6,751	1,494

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023 as restated
		£	£
Residential fees	Residential	2,908,962	2,640,813
Community projects	Community projects	716,734	577,108
Domiciliary care	Domiciliary care	34,990	146,767
Supported living	Supported living	2,506,602	2,703,751
		6,167,288	6,068,439

6. OTHER INCOME

	2024	2023 as restated
	£	£
Other income	-	11,679

Included in other income are government grants totalling £nil (2023 - £11,679).

7. RAISING FUNDS

Activities for raising funds

	2024	2023 as restated
	£	£
Other fundraising costs	**8,212**	2,391

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Residential	**2,033,513**	**954,257**	**2,987,770**
Community projects	**485,334**	**247,429**	**732,763**
Domiciliary care	**105,345**	**645**	**105,990**
Supported living	**1,978,086**	**354,182**	**2,332,268**
	4,602,278	**1,556,513**	**6,158,791**

Support costs have been apportioned across the charity's activities and projects based on care hours provided by staff.

9. SUPPORT COSTS

	Head of care	Other	Governance costs	Totals
	£	£	£	£
Residential	**105,929**	**842,047**	**6,281**	**954,257**
Community projects	**3,146**	**242,750**	**1,533**	**247,429**
Domiciliary care	**-**	**645**	**-**	**645**
Supported living	**11,911**	**336,464**	**5,807**	**354,182**
	120,986	**1,421,906**	**13,621**	**1,556,513**

Support costs have been apportioned across the charity's activities and projects based on care hours provided by staff.

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023 as restated
	£	£
Depreciation - owned assets	**59,620**	57,627
Deficit on disposal of fixed assets	**977**	-

11. AUDITORS' REMUNERATION

	2024	2023 as restated
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	**7,560**	7,200

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

13. STAFF COSTS

	2024	2023 as restated
	£	£
Wages and salaries	**4,958,944**	4,410,795
Social security costs	**354,994**	316,833
Other pension costs	**83,083**	72,753
	5,397,021	4,800,381

The average monthly number of employees during the year was as follows:

	2024	2023 as restated
Charitable activities	**258**	246

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023 as restated
£60,001 - £70,000	**-**	2
£70,001 - £80,000	**1**	-
	1	2

Wages and salaries relating to support staff have been apportioned across the charity's activities and projects based on care hours provided by staff.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated	Restricted funds	Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	11,600	-	66,722	78,322
Charitable activities				
Residential	2,640,813	-	-	2,640,813
Community projects	577,108	-	-	577,108
Domiciliary care	146,767	-	-	146,767
Supported living	2,698,321	-	5,430	2,703,751
Investment income	1,494	-	-	1,494
Other income	11,679	-	-	11,679
Total	6,087,782	-	72,152	6,159,934
EXPENDITURE ON				
Raising funds	2,391	-	-	2,391
Charitable activities				
Residential	2,597,688	16,415	8,893	2,622,996
Community projects	573,920	3,543	1,847	579,310
Domiciliary care	152,773	253	132	153,158
Supported living	2,800,613	38,542	36,335	2,875,490
Total	6,127,385	58,753	47,207	6,233,345
NET INCOME/(EXPENDITURE)	(39,603)	(58,753)	24,945	(73,411)
Transfers between funds	111,254	(112,998)	1,744	-
Net movement in funds	71,651	(171,751)	26,689	(73,411)
RECONCILIATION OF FUNDS				
Total funds brought forward	243,306	1,495,716	37,013	1,776,035
TOTAL FUNDS CARRIED FORWARD	314,957	1,323,965	63,702	1,702,624

15. PRIOR YEAR ADJUSTMENT

The prior year figures have been restated to reflect payroll liabilities of £58,065 which were omitted from the 31 March 2023 balance sheet.

The effect of this has been to increase creditors by £58,065 and to decrease the unrestricted general fund by the same amount.

The reported loss in the year ended 31 March 2023 has increased by £13,353 with the remaining balance relating to earlier periods.

16. KEY MANAGEMENT REMUNERATION

The total compensation payable for the year to those individuals whom the trustees consider to be key management personnel was £533,370 (2023 - £600,914).

17. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023	**1,100,909**	**280,174**	**131,041**	**28,482**	**1,540,606**
Additions	**97,399**	**31,189**	**28,500**	**-**	**157,088**
Disposals	**-**	**-**	**(8,295)**	**-**	**(8,295)**
At 31 March 2024	**1,198,308**	**311,363**	**151,246**	**28,482**	**1,689,399**
DEPRECIATION					
At 1 April 2023	**273,817**	**239,082**	**89,622**	**28,482**	**631,003**
Charge for year	**21,143**	**21,644**	**16,833**	**-**	**59,620**
Eliminated on disposal	**-**	**-**	**(3,318)**	**-**	**(3,318)**
At 31 March 2024	**294,960**	**260,726**	**103,137**	**28,482**	**687,305**
NET BOOK VALUE					
At 31 March 2024	**903,348**	**50,637**	**48,109**	**-**	**1,002,094**
At 31 March 2023	827,092	41,092	41,419	-	909,603

Included in cost or valuation of land and buildings is freehold land of £180,000 (2023 - £180,000) which is not depreciated.

18. STOCKS

	2024	2023 as restated
	£	£
Stocks	**3,900**	1,220

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade debtors	**351,867**	365,157
Other debtors	**16,536**	23,078
Prepayments and accrued income	**178,135**	165,543
	546,538	553,778

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade creditors	**52,933**	73,857
Social security and other taxes	**77,153**	-
Other creditors	**127,477**	130,842
Accruals and deferred income	**20,593**	35,629
	278,156	240,328

21. MOVEMENT IN FUNDS

	At 1.4.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds					
General fund	373,022	(58,065)	67,501	(47,456)	335,002
Fixed assets	535,062	-	-	374,845	909,907
Capital work and major repairs	200,000	-	(8,406)	8,406	200,000
Closure contingency	340,903	-	-	(340,903)	-
Voids reserve	208,000	-	-	-	208,000
New service development	40,000	-	-	-	40,000
	1,696,987	(58,065)	59,095	(5,108)	1,692,909
Restricted funds					
Minibuses	23,035	-	(5,759)	-	17,276
Clients hardship	783	-	-	-	783
Carers Project	4,575	-	-	-	4,575
Appledore Kiosk	1,500	-	-	-	1,500
Communication	17	-	-	(17)	-
Sensory tables	2,577	-	(859)	-	1,718
Northam Lodge lift	3,355	-	(1,118)	-	2,237
David's Pub	3,926	-	(1,309)	-	2,617
Rose Hill Sensory Room	12,172	-	11,588	-	23,760
Cosmo Switches	422	-	-	-	422
Accessible gym & racquet sports membership scheme	1,004	-	(1,635)	631	-
New training centre	7,906	-	6,702	-	14,608
Reconnecting isolated older people	2,430	-	6,690	-	9,120
New Bus Rose Hill	-	-	22,800	-	22,800
Jacuzzi Bath NL	-	-	3,901	4,494	8,395
	63,702	-	41,001	5,108	109,811
TOTAL FUNDS	1,760,689	(58,065)	100,096	-	1,802,720

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**6,203,149**	**(6,135,648)**	**67,501**
Capital work and major repairs	**-**	**(8,406)**	**(8,406)**
	6,203,149	**(6,144,054)**	**59,095**
Restricted funds			
Minibuses	**-**	**(5,759)**	**(5,759)**
Sensory tables	**-**	**(859)**	**(859)**
Northam Lodge lift	**-**	**(1,118)**	**(1,118)**
David's Pub	**-**	**(1,309)**	**(1,309)**
Rose Hill Sensory Room	**13,000**	**(1,412)**	**11,588**
Accessible gym & racquet sports membership scheme	**-**	**(1,635)**	**(1,635)**
New training centre	**7,000**	**(298)**	**6,702**
Reconnecting isolated older people	**9,450**	**(2,760)**	**6,690**
New Bus Rose Hill	**28,500**	**(5,700)**	**22,800**
Jacuzzi Bath NL	**6,000**	**(2,099)**	**3,901**
	63,950	**(22,949)**	**41,001**
TOTAL FUNDS	**6,267,099**	**(6,167,003)**	**100,096**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	243,306	(39,603)	111,254	314,957
Fixed assets	578,394	-	(43,332)	535,062
Capital work and major repairs	322,999	(58,753)	(64,246)	200,000
Closure contingency	340,903	-	-	340,903
Voids reserve	208,000	-	-	208,000
New service development	40,000	-	-	40,000
Business continuity	5,420	-	(5,420)	-
	1,739,022	(98,356)	(1,744)	1,638,922
Restricted funds				
Kitchen Refurbishment	8,905	(8,905)	-	-
Minibuses	-	23,035	-	23,035
Clients hardship	783	-	-	783
Awards for All Rosebuds project	962	(962)	-	-
Carers Project	4,575	-	-	4,575
Appledore Kiosk	1,500	-	-	1,500
Sensory garden	-	(1,744)	1,744	-
Communication	-	17	-	17
Gardening for the disabled	171	(171)	-	-
Pony Paddock	6,973	-	(6,973)	-
Sensory tables	3,436	(859)	-	2,577
Northam Lodge lift	4,473	(1,118)	-	3,355
David's Pub	5,235	(1,309)	-	3,926
Rose Hill Sensory Room	-	5,199	6,973	12,172
Cosmo Switches	-	422	-	422
Accessible gym & racquet sports membership scheme	-	1,004	-	1,004
New training centre	-	7,906	-	7,906
Reconnecting isolated older people	-	2,430	-	2,430
	37,013	24,945	1,744	63,702
TOTAL FUNDS	1,776,035	(73,411)	-	1,702,624

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,087,782	(6,127,385)	(39,603)
Capital work and major repairs	-	(58,753)	(58,753)
	6,087,782	(6,186,138)	(98,356)
Restricted funds			
Kitchen Refurbishment	500	(9,405)	(8,905)
Minibuses	28,794	(5,759)	23,035
Awards for All Rosebuds project	-	(962)	(962)
Sensory garden	-	(1,744)	(1,744)
Communication	376	(359)	17
Gardening for the disabled	-	(171)	(171)
Sensory tables	-	(859)	(859)
Northam Lodge lift	-	(1,118)	(1,118)
David's Pub	-	(1,309)	(1,309)
Rose Hill Sensory Room	5,199	-	5,199
Cosmo Switches	2,432	(2,010)	422
Accessible gym & racquet sports membership scheme	8,000	(6,996)	1,004
New training centre	7,921	(15)	7,906
Reconnecting isolated older people	13,500	(11,070)	2,430
David Gibbons Trust	430	(430)	-
Rosehill Bathroom	5,000	(5,000)	-
	72,152	(47,207)	24,945
TOTAL FUNDS	6,159,934	(6,233,345)	(73,411)

Purpose of material funds

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

The fixed assets fund has been designated to cover the net book value of tangible fixed assets to reflect the fact that these are not readily realisable.

The capital work and major repairs fund has been designated to provide a ready source of funds for repair or acquisition of buildings, leaseholds, furniture, fixtures, and equipment necessary for the effective operation of the organisation and programs.

The voids reserve fund has been designated to subsidise residential services if there are void rooms (attracting no fees) in order to maintain the same high quality of care for the remaining clients.

The new service development fund has been designated to ensure resources are available to support the development of a new service without impacting regular operations or budgetary constraints.

21. MOVEMENT IN FUNDS - continued

In the opinion of the Trustees, sufficient funds are held in an appropriate form to enable each fund to be applied in accordance with the relevant restrictions.

Transfers between funds

Transfers have between made between designated funds and the unrestricted general fund to bring the closing balances on these funds to the amounts which the trustees consider appropriate to meet the financial requirements of the relevant fund.

A transfer of £631 has been made from the unrestricted general fund to the Accessible gym & racquet sports membership scheme fund to cover the excess spent on that fund.

A transfer of £4,494 has been made from the unrestricted general fund to the Jacuzzi Bath NL fund to cover the excess spent on fixed assets held within that fund.

A transfer of unspent funds of £17 has been made from the Communication fund to the unrestricted general fund as agreed with the relevant funders.

22. CONTINGENT LIABILITIES

The charity has entered into service level contracts with housing providers in the course of their supported living programme. These provide that in the event of rental voids, the charity is required to pay the housing provider the gross rents for empty units plus some additional costs such as service charges and council tax.

At 31st March the charity had service level agreements covering 44 rented units and an average occupancy rate for the year ended 31st March of 86%.

It is not practicable to make a reliable estimate of the financial effect, or the timing of any possible liability arising, due to the uncertainty of when voids are likely to occur and the length of time any individual unit will be vacant.

The trustees are actively working to ensure that voids are minimised as far as possible.

23. RELATED PARTY DISCLOSURES

There were no disclosable related party transactions for the year ended 31 March 2024 other than the key management remuneration disclosed above.

24. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023 as restated
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**100,096**	(73,411)
Adjustments for:		
Depreciation charges	**59,620**	57,627
Loss on disposal of fixed assets	**977**	-
Interest received	**(6,751)**	(1,494)
Increase in stocks	**(2,680)**	(1,220)
Decrease in debtors	**7,240**	155,577
Increase/(decrease) in creditors	**37,828**	(29,285)
Net cash provided by operations	**196,330**	107,794

25. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	478,351	49,993	528,344
	478,351	49,993	528,344
Total	478,351	49,993	528,344

26. CHARITY STATUS

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The Northam Care Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	**93,060**	78,322
Investment income		
Deposit account interest	**6,751**	1,494
Charitable activities		
Residential fees	**2,908,962**	2,640,813
Community projects	**716,734**	577,108
Domiciliary care	**34,990**	146,767
Supported living	**2,506,602**	2,703,751
	6,167,288	6,068,439
Other income		
Other income	**-**	11,679
Total incoming resources	**6,267,099**	6,159,934
EXPENDITURE		
Activities for raising funds		
Other fundraising costs	**8,212**	2,391
Charitable activities		
Wages	**4,211,798**	3,538,842
Social security	**298,151**	241,214
Pensions	**72,627**	57,918
Agency staffing costs	**16,237**	476,061
Travelling	**-**	21,189
Other direct charitable costs	**12,344**	29,673
Bad debts	**(8,879)**	37,373
	4,602,278	4,402,270
Support costs		
Head of care		
Wages	**80,931**	106,297
Social security	**10,123**	10,440
Pensions	**1,992**	2,064
Other head of care costs	**27,940**	31,299
	120,986	150,100

The Northam Care Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 as restated £
Other		
Wages	**666,215**	765,656
Social security	**46,720**	65,179
Pensions	**8,464**	12,771
Rates and water	**22,346**	20,025
Insurance	**32,713**	30,805
Light and heat	**80,588**	58,199
Telephone	**22,862**	17,814
Advertising, postage and stationery	**45,539**	56,289
Repairs and maintenance	**88,020**	162,426
Agency staffing costs	**-**	7,650
Motor, travel and subsistence	**67,101**	60,802
Training costs	**12,540**	56,953
Food recreation and activities	**130,877**	115,968
Housekeeping	**45,167**	37,620
Rent	**16,182**	19,979
Admin expenses	**68,689**	42,502
Sundry expenses	**7,286**	9,808
Void charges	**-**	67,433
Depreciation of freehold property	**21,143**	18,421
Depreciation of fixtures and fittings	**21,644**	21,316
Depreciation of motor vehicles	**16,833**	17,890
Loss on sale of tangible fixed assets	**977**	-
	1,421,906	1,665,506
Governance costs		
Auditors' remuneration	**7,560**	7,200
Other governance costs	**1,021**	1,078
Accountancy fees	**5,040**	4,800
	13,621	13,078
Total resources expended	**6,167,003**	6,233,345
Net income/(expenditure)	**100,096**	(73,411)

Accounts

REGISTERED COMPANY NUMBER: 04010653 (England and Wales)
REGISTERED CHARITY NUMBER: 1081784

The Northam Care Trust
(A Company Limited by Guarantee)

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2023

Sumer Auditco Ltd
Statutory Auditors and Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

The Northam Care Trust

Contents of the Financial Statements for the Year Ended 31 March 2023

Reference and Administrative Details for the Year Ended 31 March 2023

TRUSTEES	Mr R S Stoneman Chair Mr P R Mole Vice chair Mr T J Corkery Mr R W M Down (appointed 4.8.22) Mr C D Fulford Ms C A Tudor Ms J H Whittaker
COMPANY SECRETARY	Ms K V Kerley
REGISTERED OFFICE	Rose Hill Community Project Heywood Road Bideford Devon EX39 3PG
REGISTERED COMPANY NUMBER	04010653 (England and Wales)
REGISTERED CHARITY NUMBER	1081784
INDEPENDENT AUDITORS	Sumer Auditco Ltd Statutory Auditors and Chartered Accountants 69 High Street Bideford Devon EX39 2AT
CHIEF EXECUTIVE OFFICER	Ms J Howell

The Northam Care Trust

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31st MARCH 2023

Contents

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31st MARCH 2023

The Trustees, who are also Directors for the purposes of company law, are pleased to present their Annual Directors' Report together with the financial statements of the Charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Northam Care Trust's primary mission is to support people with learning and physical disabilities in having choice and control to achieve the best possible quality of life, evidenced by real quality outcomes and supported by our passion for excellence. This mission is met through the provision of care and support in a person-centred way by dedicated staff teams within our residential lodges, in our day and community services based at Rose Hill in local communities where the people we support access local services. In our supported living services, the Trust offers the care and support and housing providers offer the tenancies and manage the properties and housing investment companies provide the capital for property purchase and refurbishment.

More information on the activities of the Charity can be viewed on our website https://www.northamcaretrust.co.uk/.

Significant activities

Details of all of the charity's activities during the year can be found below under "Achievements and performance".

Public benefit

The Charity in the form of The Northam Care Trust operates residential, day, community, supported living and enabling services and opportunities for adults with learning and physical disabilities and autism. Residential care and support for 25 clients with profound and multiple learning and physical disabilities and complex health needs are provided in 3 separate homes namely Northam Lodge, Christopher Lodge and Gibson Lodge. They are known collectively by the Care Quality Commission as Northam Lodge. A further property on a nearby but separate site, Rose Hill, houses our central support team and administrative centre but mainly our primary day and community opportunities under the auspices of Rose Hill. The charity owns outright the freehold of Rose Hill and the Lodges, but Christopher and Gibson Lodges are leased to The Guinness Trust. They have been sub-leased back to us at a peppercorn rent on a full repairing and insuring lease that commenced in 1986. This lease will expire in 2085 when the unencumbered freehold of these two Lodges will revert back to the Charity.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year under review, we are proud to report that we have continued to achieve high standards of care and support for all of our clients. Our CQC Comprehensive Unannounced Inspection in February 2018 for our residential Lodges were rated good in all outcomes. Our CQC inspection of supported living services in June 2021 also rated all areas as good. We are working hard to ensure our quality monitoring is used to drive up improvements so these ratings will not drop should we be reinspected. This includes surveys to the families, professionals and staff who work at the lodges.

Across all our services we have continued to provide excellent training opportunities and increasing numbers of our staff are achieving NVQs, the Care Certificate, professional qualifications in a range of disciplines and other awards. The Charity moved to eLearning and electronic monitoring and care planning as planned some time ago within our modernisation programme. This year we have moved to a new eLearning provider. We have also taken advantage of funding from central government to extend electronic care planning into supported living services. This is still work in progress but when established will help us to maintain high quality records which can be monitored remotely.

Our supported living services have expanded to include services in South Molton and a new property in Westward Ho to replace a property which was unfit for purpose. In total we support 48 people across 11 properties. The executive team and registered managers along with HR have worked hard this year to ensure our supported living projects were financially viable, as we were mindful of the penalties in void costs, use of agency and a higher-than-average management costs. We have successfully completed a programme whereby costs have been reduced and supported living is now making a small surplus. We have also worked with our housing agents to improve the environments for people as some of the housing stock we inherited from a failing service provider was of poor quality. We will look to expand supported living only when the right property in the right area is available and in line with what the Local Authority market needs.

We continue to expand our day opportunities and community services under the auspices of Rose Hill Community Projects and Outreach Services. This year we appointed a new manager who has worked hard to ensure the team offer a range of activities on and off site. This has included working with local schools on gardening and art projects. We also continue a close affiliation with the Atlantic Racquet Centre where all our service users have access to racquet sports as well as the gym. We won their annual partnership award this year which was a great honour. Our transition work with Pathfields and Lampard Schools is a strong feature of our work in helping young people to transition into adult services through quality day opportunities. We have continued to invest in staff pay and conditions including how we care for the well-being of staff. Some of the staff benefits we have introduced include higher discount on gym membership, an attendance bonus, a bimonthly draw for vouchers if compliant in training and staff being given their birthday as an additional day off. We also hold care to share clinic for staff to share the views, opinions and any concerns they may have. Our well-being manager produces a monthly well-being newsletter with lots of great information to help signpost staff to better well-being.

ATLANTIC RACQUET CENTRE COMMUNITY PARTNER OF THE YEAR

Fundraising activities

This year has seen a significant increase in event fundraising efforts and grant applications which has successfully led to incoming funds of £78,322. This has allowed us to begin two big projects. The building of a disability accessible training hub at the back of Rose Hill and to revamp some areas of the day services areas including two bathrooms, the sensory room, new kitchen and overall painting and decorating. We are hopeful to secure further funds to assist with our ongoing projects. See appendix 1 for pictures of our two projects.

All fundraising activities undertaken by or on behalf of the charity are managed by the Trustees or the staff of the charity. No commercial participators have been used during the year and the fundraising was not bound by any voluntary scheme for regulating fundraising or any voluntary standard of fundraising.

The charity has monitored fundraising activities and has not received any complaints about any activities for the purpose of fundraising.

Section 172(1) statement

A director of a company must act in the way he considers, in good faith, would be most likely to promote the success of the company for the benefit of its members as a whole, and in doing so have regard (amongst other matters) to-

(a) the likely consequences of any decision in the long term,
(b) the interests of the company's employees,
(c) the need to foster the company's business relationships with suppliers, customers and others,
(d) the impact of the company's operations on the community and the environment,
(e) the desirability of the company maintaining a reputation for high standards of business conduct, and
(f) the need to act fairly as between members of the company.

FINANCIAL REVIEW AND GOING CONCERN

The statement of financial activities for the year shows a net deficit of £60,058 for the year. This comprises a net deficit of £86,747 from unrestricted funds (general charitable activities) and a net surplus of £26,689 in relation to restricted funds.

We have faced multiple operational and financial challenges this year:

- Supported living services which were new to us as a charity (taken over August/September 2021) meant an increase in the number of people we support and number of staff we employ, this inevitably led to higher unplanned costs and complexities that needed to be managed on a day-to-day basis.
- Domiciliary Care has been stagnant in terms of referrals and new clients and the true cost of care has been more difficult to achieve than other services.

The charity continues to run as efficiently as possible to offer high quality care to the people we support even in the environment of local authority budget cuts as well as looking for further opportunities to develop services to bring in extra income and spread overheads further to create more efficiencies.

Our fees are continuously under review with Devon County Council and other local authorities with a view to ensuring they cover the true cost of care. This remains under review as people's needs change with their age and conditions.

The Trustees agree that the charity remains as a going concern and has adequate resources to continue to fund the activities of the charity.

Substantial donations and fundraising efforts make a big difference to our finances. Continued support from local fundraising groups and fundraising events provide extra activities and equipment which would otherwise be extremely difficult to provide.

The Charity holds personal accounts for each of the residents within the Charity's accounting system. These accounts receive benefits on behalf of the clients and enable them to obtain money as they would from a normal bank account in order to purchase personal items and to pay for holidays and excursions. All residents' personal money is held in a separate bank account with Barclays Bank plc and is completely independent of the Charity's own assets.

RESERVES POLICY

In September 2023, the trustees approved the following Reserves Policy:

- Capital works fund – intended to provide a ready source of funds for repair or acquisition of buildings, leaseholds, furniture, fixtures, and equipment necessary for the effective operation of the organisation and programs.
- Voids fund – intended to subsidise residential services if there are void rooms (attracting no fees) in order to maintain the same high quality of care for the remaining clients.
- Unrestricted fund – intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The Unrestricted Reserve is not intended to replace a permanent loss of funds or eliminate an ongoing budget gap.
- New Service Development – to ensure resources are available to support the development of a new services without impacting regular operations or budgetary constraints.

Trustees decided our fixed assets should not be part of our reserves policy.

The Charity's reserves policy is reviewed annually.

The balance of all designated and unrestricted funds as at 31 March 2023 are given in note 21 to the financial statements.

Spending from designated reserves this year was taken from capital works fund, projects included:

- New ceiling lights Residential Lodges
- Work on splitting the electricity supply Residential Lodges
- New floor in one of the Residential Lodges bathrooms
- New hot water tank in Residential Lodges
- Boundary fence Residential Lodges

- Painting of the woodwork to the canopy over the front door (Residential Lodges)
- 3 x bathroom refurbishment Residential Lodges
- Residential Lodge Hallway refurbishment
- UPVc double glazed front door and side windows Residential Lodges
- The soakaway and part of the unloading area Residential Lodge car park

Other significant works carried out:

- Rose Hill Kitchen refurbishment partly funded by restricted income.
- Bathrooms at Rose Hill partly funded by restricted income.

Restricted funds

The balance of all restricted funds, as at 31 March 2023, is given in note 21 to the financial statements.

RISK MANAGEMENT

Financial and risk management objectives and policies

A formal risk management process exists to assess business risks and involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying how best to mitigate the risks where possible. The Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The most significant financial risks facing the charity together with proposals for dealing with those risks are:

- Continuing discrepancy between costs and income, the primary causes being inadequate fee levels and increasing wage bill resulting from national minimum wage legislation and the need to recruit quality staff. Annual reassessment of individual client's costs on a full recovery basis to take place in agreement with local authority.
- Withdrawal or loss of clients including void costs particularly in our supported living services. Provision has been made for unexpected vacancies as part of our annual budget and also as part of our designated funds.
- Unanticipated significant building repairs particularly to the older buildings of Northam Lodge and Rose Hill. In addition, our vehicles for transporting clients are getting increasingly costly – we are exploring various different avenues of fundraising to ensure assets are repaired and replaced as necessary.
- Ensuring we make full use of our charity status in applying for grant funding to help with cost of new projects and vehicles.

The Charity also has a Disaster Recovery and Business Continuity Plan and operates a robust Health & Safety strategy. All clients have individual risk assessments within their care plans and there are generic assessments for all other aspects of health and safety. All risk assessments are reviewed on a regular basis and there are established procedures for reporting any findings immediately to appropriate levels of management and to the Board of Trustees.

PLANS FOR FUTURE PERIODS

We have identified our priorities for the next few years and have considered timescales and sound strategies for our plans. Our priorities for the Charity are as follows:

- To continue to sustain and improve our current registered residential accommodation for 25 people with profound and multiple learning and physical disabilities and complex health needs in the three Lodges with the focus on excellence through bespoke, personalised support in individualised environments. To continue to work with Social Care and NHS commissioners and of course with families. To be aware of trends in the provision of residential care and to join the Southwest Care Homes Framework for people with profound disabilities and complex needs.

- To continue to enhance our excellent day service and community opportunities and facilities for current and more diverse client groups. We will be looking to expand our range of opportunities and activities in and outside of our hub.
- Supported Living opportunities in local communities for people with learning, physical and other disabilities in providing high quality care and support for the tenants. We will expand this when we find the right properties in line with market demands.
- Domiciliary Care at Home Services for older people and people with dementia. We have determined this is an area that despite efforts made, we could not expand successfully to make a surplus. We will however continue with providing group sessions to older people who may have become isolated during covid. These sessions enable people to partake in healthy activities such as chair yoga and an opportunity to meet up with peers to combat loneliness. Some grant monies were secured for this purpose.
- We will continue to expand our work on carers' and families support and consultation. This will be via more parent forums, questionnaires and via our bimonthly trust newsletter.
- We will also focus on Employment and Training opportunities for people with learning disabilities, especially through the expansion of day service projects.
- Continue to financially invest in our growing staff group and in their training and skills development.
- To improve pay and conditions and other benefits within The Trust's means and affordability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Northam Care Trust is a charity in the form of a company limited by guarantee and is governed by its Memorandum and Articles of Association. Founded in 1978 as the Torridge Association for the Disabled Children and subsequently renamed, it was incorporated in June 2000 as Northam Lodge and renamed as The Northam Care Trust on 4 May 2018.

Recruitment and appointment of new trustees

New Trustees are appointed in line with the Charity's Trustee Recruitment and Induction Policy and are provided with the information they need to fulfil their roles.

Organisational structure

The Charity is governed by a Board of Trustees. All Trustees have been selected for their knowledge of the care and health sectors and/or for their professional skills and experience in business, law, finance, fundraising, health, administration and property enabling them to contribute to the Charity's development. Guinness Care and Support is entitled to appoint two Trustees to the Board, although they have not chosen to do so. New Trustees are appointed in line with the Charity's Trustee Recruitment and Induction Policy and are provided with the information they need to fulfil their roles. Our Trustees all work to a Code of Conduct which underpins their commitment.

The Chief Executive, Jo Howell is responsible for the day-to-day operations of the Charity and manages the organisation and staff on behalf of the Trustees. Jo was appointed in May 2022. She is supported by Katy Kerley, Finance Director and by other members of the Senior Operational Management Team.

Decision making

The Trustees are responsible for decision making which takes place at regular Trustee meetings. Operational decisions are delegated to Executive and Senior staff members

Induction and training of new trustees

New trustees undertake a detailed briefing on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the memorandum and Articles of Association, the decision making processes via monthly trustee meetings, the business plan and minutes of previous trustee meetings plus all tabled documents, budgets, accounts and reports.

Key management remuneration

The pay of key management personnel is set by the Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Significant financial risks
Monthly review of any significant financial risks via regular meetings with the Chief Executive Officer, Finance Director and other members of staff.

Potential financial and non-financial risks
Regular close contact with the Chief Executive Officer, Finance Director and other key management staff to assess potential financial and non-financial risks in all parts of the operation.

Reserves policy
The reserves policy helps to mitigate risk by setting aside funds to deal with unforeseen eventualities.

Non-financial risks
Non-financial risks are assessed via close adherence to statutory regulations re Fire Risk Assessment, Health and Safety legislation, working at heights directives, food hygiene, electrical safety, heating maintenance. Annual insurance covers all risks to the trust's property, staff, volunteers, freelance staff, plus public liability for clients.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Northam Care Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

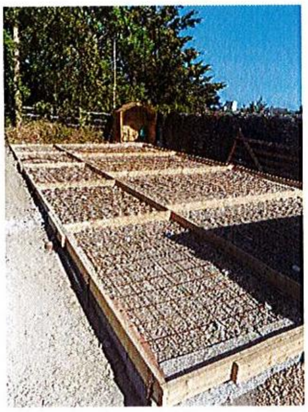
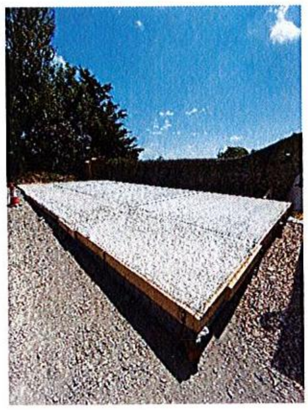
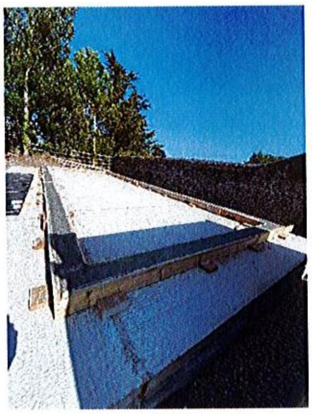
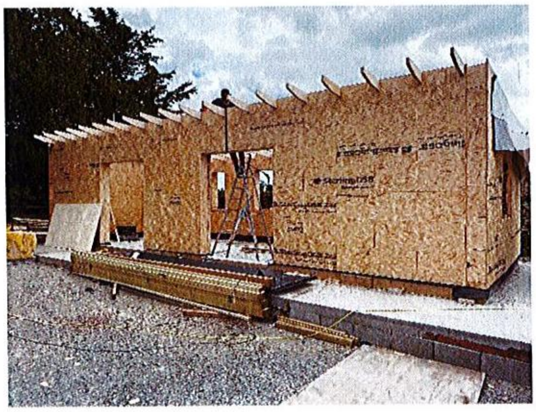
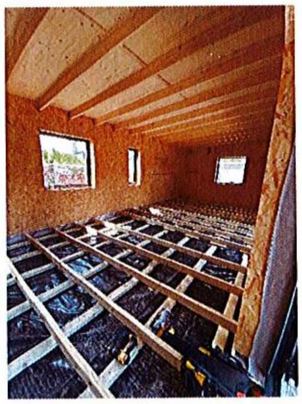
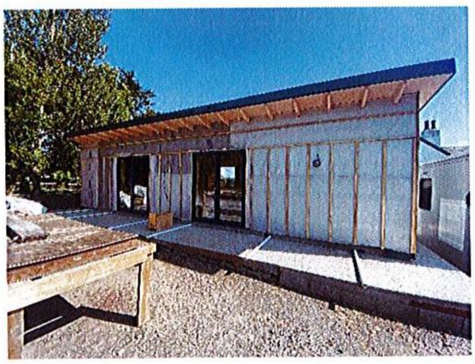
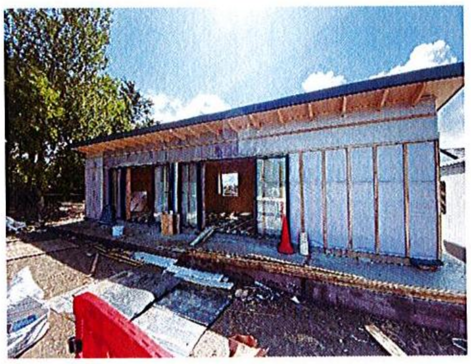
Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .... and signed on the board's behalf by:

....
Mr R S Stoneman - Trustee

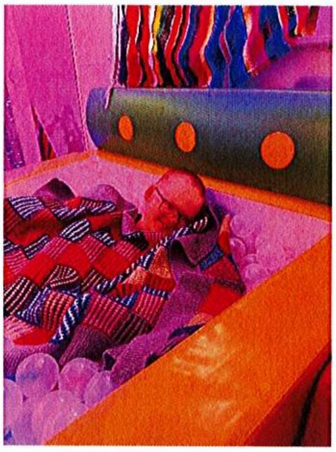
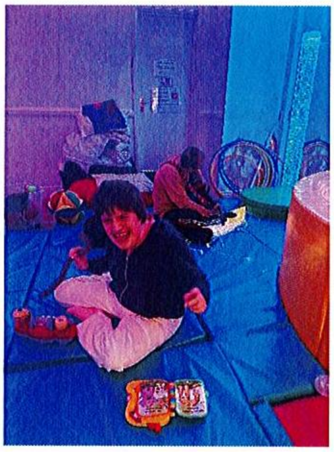
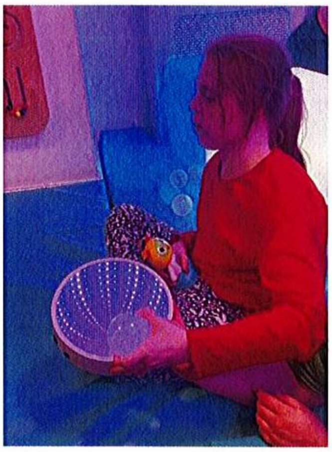
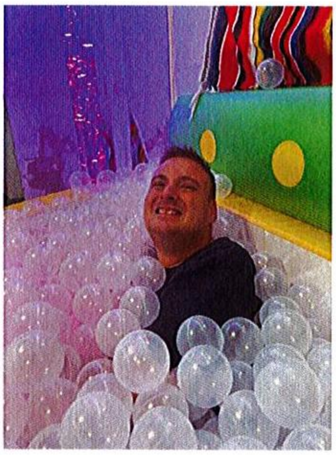
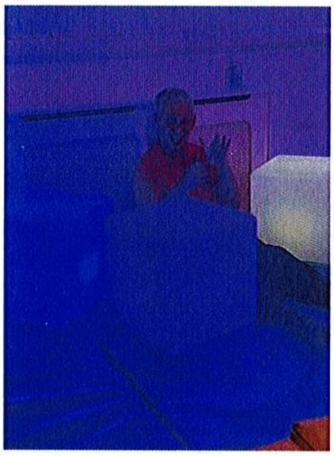
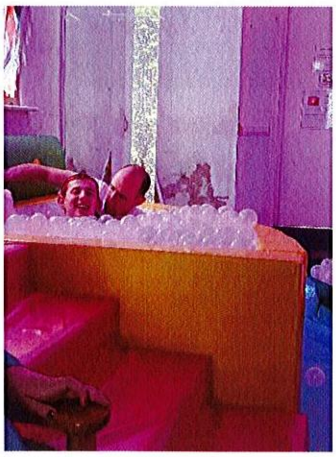
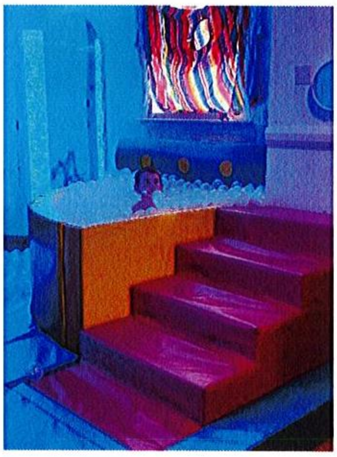
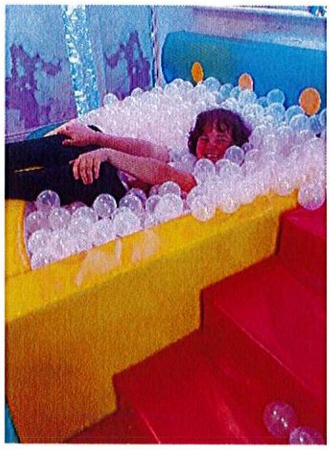
Appendix

Appendix 1

Training Build

Rose Hill Revamp

Report of the Independent Auditors to the Trustees of The Northam Care Trust

Opinion

We have audited the financial statements of The Northam Care Trust (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- certain disclosures of trustees' remuneration specified by law are not made.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. In common with all audits under UK ISAs we are also required to perform specific procedures to respond to the threat of management override. This work included testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of operations.

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates, and considered the risk of acts by the charitable company that were contrary to these laws and regulations, including fraud.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Health and Safety Act, UK Companies Act, Charity's legislation and Care Quality Commission regulations.

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence.

Our tests included agreeing the financial statements disclosures to underlying supporting documentation, reading the minutes of those charged with governance and enquiring of management as to actual and potential litigation and claims.

We did not identify any key audit matters relating to irregularities, including fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
The Northam Care Trust

Use of our report
This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Sumer Auditco Ltd
Statutory Auditors and Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
69 High Street
Bideford
Devon
EX39 2AT

Date: 14 Dec 23

The Northam Care Trust

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	11,600	-	66,722	78,322	22,862
Charitable activities	5					
Residential		2,640,813	-	-	2,640,813	2,458,900
Community projects		577,108	-	-	577,108	531,908
Domiciliary care		146,767	-	-	146,767	183,589
Supported living		2,698,321	-	5,430	2,703,751	1,739,262
Investment income	4	1,494	-	-	1,494	675
Other income	6	11,679	-	-	11,679	175,751
Total		6,087,782	-	72,152	6,159,934	5,112,947
EXPENDITURE ON						
Raising funds	7	2,391	-	-	2,391	2,416
Charitable activities	8					
Residential		2,593,957	16,415	8,893	2,619,265	2,517,337
Community projects		573,115	3,543	1,847	578,505	497,622
Domiciliary care		152,716	253	132	153,101	244,483
Supported living		2,791,853	38,542	36,335	2,866,730	1,630,996
Total		6,114,032	58,753	47,207	6,219,992	4,892,854
NET INCOME/(EXPENDITURE)		(26,250)	(58,753)	24,945	(60,058)	220,093
Transfers between funds	21	111,254	(112,998)	1,744	-	-
Net movement in funds		85,004	(171,751)	26,689	(60,058)	220,093
RECONCILIATION OF FUNDS						
Total funds brought forward		288,018	1,495,716	37,013	1,820,747	1,600,654
TOTAL FUNDS CARRIED FORWARD		373,022	1,323,965	63,702	1,760,689	1,820,747

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Northam Care Trust (Registered number: 04010653)

Balance Sheet
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	16	**909,603**	932,441
CURRENT ASSETS			
Stocks	17	**1,220**	-
Debtors	18	**553,778**	709,355
Cash at bank and in hand		**478,351**	403,852
		1,033,349	1,113,207
CREDITORS			
Amounts falling due within one year	19	**(182,263)**	(224,901)
NET CURRENT ASSETS		**851,086**	888,306
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,760,689**	1,820,747
NET ASSETS		**1,760,689**	1,820,747
FUNDS	21		
Unrestricted funds:			
General fund		**373,022**	288,018
Fixed assets		**535,062**	578,394
Capital work and major repairs		**200,000**	322,999
Closure contingency		**340,903**	340,903
Voids reserve		**208,000**	208,000
Unrestricted/service development		**40,000**	40,000
Business continuity		**-**	5,420
		1,696,987	1,783,734
Restricted funds		**63,702**	37,013
TOTAL FUNDS		**1,760,689**	1,820,747

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 March 2023

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
Mr R S Stoneman - Trustee

....
Mr P R Mole - Trustee

The Northam Care Trust

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	24	**107,794**	9,124
Net cash provided by operating activities		**107,794**	9,124
Cash flows from investing activities			
Purchase of tangible fixed assets		**(34,789)**	(59,655)
Interest received		**1,494**	675
Net cash used in investing activities		**(33,295)**	(58,980)
Change in cash and cash equivalents in the reporting period		74,499	(49,856)
Cash and cash equivalents at the beginning of the reporting period		403,852	453,708
Cash and cash equivalents at the end of the reporting period		478,351	403,852

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Northam Care Trust is a private company registered with the Charity Commission, limited by guarantee, registered in England and Wales. The charitable company's registered company number, registered charity number and registered office address can be found on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

Critical accounting judgements and key sources of estimation uncertainty
In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty
The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Estimated useful lives
In determining the estimated useful life the company considers the expected usage (capacity or physical output) of the asset, expected physical wear and tear of the asset and expected technical advancements in the industry that could lead to obsolescence of the asset. Each year the company reviews the above to establish if there is any change is expected useful life of tangible assets.

Provision for doubtful debts
Where estimated amounts receivable is less than the value of the debt included in the accounts, a provision for doubtful debts will be recorded.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants in respect of capital expenditure are treated as deferred income and are credited to the income and expenditure account over the estimated useful life of the assets to which they relate.

Grants of a revenue nature are credited to the income and expenditure account in the same period as the related expenditure.

2. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs
Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Allocation and apportionment of costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

The apportionment has been based on care hours provided by staff.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line and nil on land
Fixtures and fittings	- 20% straight line
Motor vehicles	- 20% straight line
Computer equipment	- 33% straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

The trustees have chosen to only capitalise fixed assets where their cost exceeds £5,000.

Stocks
Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACCOUNTING POLICIES - continued

Financial instruments
Basic financial instruments with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income and expenditure account in administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs.

Going concern
Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and gifts	78,322	22,862

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,494	675

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Residential fees	Residential	2,640,813	2,458,900
Community projects	Community projects	577,108	531,908
Domiciliary care	Domiciliary care	146,767	183,589
Supported living	Supported living	2,703,751	1,739,262
		6,068,439	4,913,659

6. OTHER INCOME

	2023	2022
	£	£
Other income	11,679	175,751

Included in other income are government grants totalling £11,679 (2022 - £176,471).

7. RAISING FUNDS

Activities for raising funds

	2023	2022
	£	£
Other fundraising costs	**2,391**	2,416

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Residential	**1,701,252**	**918,013**	**2,619,265**
Community projects	**416,891**	**161,614**	**578,505**
Domiciliary care	**144,307**	**8,794**	**153,101**
Supported living	**2,126,467**	**740,263**	**2,866,730**
	4,388,917	**1,828,684**	**6,217,601**

Support costs have been apportioned across the charity's activities and projects based on care hours provided by staff.

9. SUPPORT COSTS

	Head of care	Other	Governance costs	Totals
	£	£	£	£
Residential	**127,545**	**786,814**	**3,654**	**918,013**
Community projects	**1,886**	**158,939**	**789**	**161,614**
Domiciliary care	**136**	**8,601**	**57**	**8,794**
Supported living	**20,533**	**711,152**	**8,578**	**740,263**
	150,100	**1,665,506**	**13,078**	**1,828,684**

Support costs have been apportioned across the charity's activities and projects based on care hours provided by staff.

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	**57,627**	53,538

11. AUDITORS' REMUNERATION

	2023	2022
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	7,200	5,850
Other non-audit services	4,800	3,600

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

13. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	4,397,442	3,694,170
Social security costs	316,833	234,686
Other pension costs	72,753	54,565
	4,787,028	3,983,421

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	246	227

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	2	1

Wages and salaries relating to support staff have been apportioned across the charity's activities and projects based on care hours provided by staff.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	9,677	-	13,185	22,862
Charitable activities				
Residential	2,458,900	-	-	2,458,900
Community projects	531,908	-	-	531,908
Domiciliary care	183,589	-	-	183,589
Supported living	1,739,262	-	-	1,739,262
Investment income	675	-	-	675
Other income	175,751	-	-	175,751
Total	5,099,762	-	13,185	5,112,947
EXPENDITURE ON				
Raising funds	2,416	-	-	2,416
Charitable activities				
Residential	2,508,425	-	8,912	2,517,337
Community projects	497,622	-	-	497,622
Domiciliary care	244,483	-	-	244,483
Supported living	1,630,996	-	-	1,630,996
Total	4,883,942	-	8,912	4,892,854
NET INCOME	215,820	-	4,273	220,093
Transfers between funds	16,514	(586)	(15,928)	-
Net movement in funds	232,334	(586)	(11,655)	220,093
RECONCILIATION OF FUNDS				
Total funds brought forward	55,684	1,496,302	48,668	1,600,654
TOTAL FUNDS CARRIED FORWARD	288,018	1,495,716	37,013	1,820,747

15. KEY MANAGEMENT REMUNERATION

The total compensation payable for the year to those individuals whom the trustees consider to be key management personnel was £600,914 (2022 - £387,284).

16. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	**1,100,149**	**274,939**	**110,395**	**28,482**	**1,513,965**
Additions	**760**	**5,235**	**28,794**	-	**34,789**
Disposals	-	-	**(8,148)**	-	**(8,148)**
At 31 March 2023	**1,100,909**	**280,174**	**131,041**	**28,482**	**1,540,606**
DEPRECIATION					
At 1 April 2022	**255,396**	**217,766**	**79,880**	**28,482**	**581,524**
Charge for year	**18,421**	**21,316**	**17,890**	-	**57,627**
Eliminated on disposal	-	-	**(8,148)**	-	**(8,148)**
At 31 March 2023	**273,817**	**239,082**	**89,622**	**28,482**	**631,003**
NET BOOK VALUE					
At 31 March 2023	**827,092**	**41,092**	**41,419**	-	**909,603**
At 31 March 2022	844,753	57,173	30,515	-	932,441

Included in cost or valuation of land and buildings is freehold land of £180,000 (2022 - £180,000) which is not depreciated.

17. STOCKS

	2023 £	2022 £
Stocks	**1,220**	-

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	**365,157**	526,486
Other debtors	**23,078**	6,126
Prepayments and accrued income	**165,543**	176,743
	553,778	709,355

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	73,857	61,232
Social security and other taxes	-	1,261
Other creditors	72,777	134,166
Accruals and deferred income	35,629	28,242
	182,263	224,901

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Designated	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£	£
Fixed assets	-	875,965	33,638	909,603	932,441
Current assets	555,285	448,000	30,064	1,033,349	1,113,207
Current liabilities	(182,263)	-	-	(182,263)	(224,901)
	373,022	1,323,965	63,702	1,760,689	1,820,747

21. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	288,018	(26,250)	111,254	373,022
Fixed assets	578,394	-	(43,332)	535,062
Capital work and major repairs	322,999	(58,753)	(64,246)	200,000
Closure contingency	340,903	-	-	340,903
Voids reserve	208,000	-	-	208,000
Unrestricted/service development	40,000	-	-	40,000
Business continuity	5,420	-	(5,420)	-
	1,783,734	(85,003)	(1,744)	1,696,987
Restricted funds				
Kitchen Refurbishment	8,905	(8,905)	-	-
Minibuses	-	23,035	-	23,035
Clients hardship	783	-	-	783
Awards for All Rosebuds project	962	(962)	-	-
Carers Project	4,575	-	-	4,575
Appledore Kiosk	1,500	-	-	1,500
Sensory garden	-	(1,744)	1,744	-
Communication	-	17	-	17
Gardening for the disabled	171	(171)	-	-
Pony Paddock	6,973	-	(6,973)	-
Sensory tables	3,436	(859)	-	2,577
Northam Lodge lift	4,473	(1,118)	-	3,355
David's Pub	5,235	(1,309)	-	3,926
Rose Hill Sensory Room	-	5,199	6,973	12,172
Cosmo Switches	-	422	-	422
Accessible gym & racquet sports membership scheme	-	1,004	-	1,004
New training centre	-	7,906	-	7,906
Reconnecting isolated older people	-	2,430	-	2,430
	37,013	24,945	1,744	63,702
TOTAL FUNDS	1,820,747	(60,058)	-	1,760,689

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,087,782	(6,114,032)	(26,250)
Capital work and major repairs	-	(58,753)	(58,753)
	6,087,782	(6,172,785)	(85,003)
Restricted funds			
Kitchen Refurbishment	500	(9,405)	(8,905)
Minibuses	28,794	(5,759)	23,035
Awards for All Rosebuds project	-	(962)	(962)
Sensory garden	-	(1,744)	(1,744)
Communication	376	(359)	17
Gardening for the disabled	-	(171)	(171)
Sensory tables	-	(859)	(859)
Northam Lodge lift	-	(1,118)	(1,118)
David's Pub	-	(1,309)	(1,309)
Rose Hill Sensory Room	5,199	-	5,199
Cosmo Switches	2,432	(2,010)	422
Accessible gym & racquet sports membership scheme	8,000	(6,996)	1,004
New training centre	7,921	(15)	7,906
Reconnecting isolated older people	13,500	(11,070)	2,430
David Gibbons Trust	430	(430)	-
Rosehill Bathroom	5,000	(5,000)	-
	72,152	(47,207)	24,945
TOTAL FUNDS	6,159,934	(6,219,992)	(60,058)

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	55,684	215,820	16,514	288,018
Fixed assets	578,980	-	(586)	578,394
Capital work and major repairs	322,999	-	-	322,999
Closure contingency	340,903	-	-	340,903
Voids reserve	208,000	-	-	208,000
Unrestricted/service development	40,000	-	-	40,000
Business continuity	5,420	-	-	5,420
	1,551,986	215,820	15,928	1,783,734
Restricted funds				
Kitchen Refurbishment	8,905	-	-	8,905
Day Service Fundraising	1,535	(1,535)	-	-
NL Sensory Room	16,544	(616)	(15,928)	-
Garden Refurbishment	365	(365)	-	-
Clients hardship	783	-	-	783
Awards for All Rosebuds project	962	-	-	962
Carers Project	4,575	-	-	4,575
J. Horrell - NL Technical Fund	1,023	-	(1,023)	-
In memory of TF	2,272	-	(2,272)	-
Appledore Kiosk	1,500	-	-	1,500
Football Ability	1,000	(1,000)	-	-
Gardening for the disabled	171	-	-	171
Pony Paddock	9,033	(2,060)	-	6,973
Sensory tables	-	141	3,295	3,436
Northam Lodge lift	-	4,473	-	4,473
David's Pub	-	5,235	-	5,235
	48,668	4,273	(15,928)	37,013
TOTAL FUNDS	1,600,654	220,093	-	1,820,747

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,099,762	(4,883,942)	215,820
Restricted funds			
Day Service Fundraising	-	(1,535)	(1,535)
NL Sensory Room	-	(616)	(616)
Garden Refurbishment	50	(415)	(365)
Football Ability	-	(1,000)	(1,000)
Pony Paddock	-	(2,060)	(2,060)
Sensory tables	1,000	(859)	141
Northam Lodge lift	5,591	(1,118)	4,473
David's Pub	6,544	(1,309)	5,235
	13,185	(8,912)	4,273
TOTAL FUNDS	5,112,947	(4,892,854)	220,093

Purpose of material funds

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

The fixed assets fund has been designated to cover the cost of purchasing major items of equipment.

The capital work and major repairs fund has been designated to cover costs of repairs, extensions and renewals of buildings and major items of equipment.

The closure contingency fund has been designated to cover the costs expected to be incurred in the event the charity was forced to close or approximately 5 months running costs (whichever is greater) and should be enough to cater for any issues of funding collapse.

The voids reserve fund has been designated to subsidise residential services if there are void rooms (attracting no fees) in order to maintain the same high quality of care for the remaining clients.

The unrestricted / service development fund has been designated to cover the cost of developing a new service or project.

In the opinion of the Trustees, sufficient funds are held in an appropriate form to enable each fund to be applied in accordance with the relevant restrictions.

Transfers between funds

Transfers have between made between designated funds and the unrestricted general fund to bring the closing balances on these funds to the amounts which the trustees consider appropriate to meet the financial requirements of the relevant fund.

21. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

A transfer of £1,744 has been made from the unrestricted general fund to the Sensory garden fund to cover the excess spent on that fund.

A transfer of unspent funds of £6,973 has been made from the Pony Paddock fund to the Rose Hill Sensory Room fund as agreed with the relevant funders.

22. CONTINGENT LIABILITIES

The charity has entered into service level contracts with housing providers in the course of their supported living programme. These provide that in the event of rental voids, the charity is required to pay the housing provider the gross rents for empty units plus some additional costs such as service charges and council tax.

At 31st March the charity had service level agreements covering 44 rented units and an average occupancy rate for the year ended 31st March of 86%.

It is not practicable to make a reliable estimate of the financial effect, or the timing of any possible liability arising, due to the uncertainty of when voids are likely to occur and the length of time any individual unit will be vacant.

The trustees are actively working to ensure that voids are minimised as far as possible.

23. RELATED PARTY DISCLOSURES

There were no disclosable related party transactions for the year ended 31 March 2023 other than the key management remuneration disclosed above.

24. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	**(60,058)**	220,093
Adjustments for:		
Depreciation charges	**57,627**	53,538
Interest received	**(1,494)**	(675)
Increase in stocks	**(1,220)**	-
Decrease/(increase) in debtors	**155,577**	(396,160)
(Decrease)/increase in creditors	**(42,638)**	132,328
Net cash provided by operations	**107,794**	9,124

25. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	**403,852**	**74,499**	**478,351**
	403,852	**74,499**	**478,351**

25. ANALYSIS OF CHANGES IN NET FUNDS - continued

Total	403,852	74,499	478,351

26. CHARITY STATUS

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The Northam Care Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	**78,322**	22,862
Investment income		
Deposit account interest	**1,494**	675
Charitable activities		
Residential fees	**2,640,813**	2,458,900
Community projects	**577,108**	531,908
Domiciliary care	**146,767**	183,589
Supported living	**2,703,751**	1,739,262
	6,068,439	4,913,659
Other income		
Other income	**11,679**	175,751
Total incoming resources	**6,159,934**	5,112,947
EXPENDITURE		
Activities for raising funds		
Other fundraising costs	**2,391**	2,416
Charitable activities		
Wages	**3,525,489**	2,879,028
Social security	**241,214**	181,323
Pensions	**57,918**	44,529
Agency staffing costs	**476,061**	218,711
Travelling	**21,189**	15,148
Other direct charitable costs	**29,673**	17,603
Bad debts	**37,373**	18,145
	4,388,917	3,374,487
Support costs		
Head of care		
Wages	**106,297**	93,672
Social security	**10,440**	7,644
Pensions	**2,064**	1,894
Other head of care costs	**31,299**	38,717
	150,100	141,927

The Northam Care Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
Head of care		
Other		
Wages	**765,656**	721,470
Social security	**65,179**	45,719
Pensions	**12,771**	8,142
Rates and water	**20,025**	21,912
Insurance	**30,805**	21,713
Light and heat	**58,199**	48,872
Telephone	**17,814**	11,879
Advertising, postage and stationery	**56,289**	66,215
Repairs and maintenance	**162,426**	91,161
Agency staffing costs	**7,650**	35,425
Motor, travel and subsistence	**60,802**	43,129
Training costs	**56,953**	50,301
Food recreation and activities	**115,968**	72,130
Housekeeping	**37,620**	38,495
Rent	**19,979**	11,384
Admin expenses	**42,502**	13,257
Sundry expenses	**9,808**	8,665
Void charges	**67,433**	-
Depreciation of freehold property	**18,421**	18,406
Depreciation of fixtures and fittings	**21,316**	20,659
Depreciation of motor vehicles	**17,890**	12,131
Depreciation of computer equipment	**-**	2,342
	1,665,506	1,363,407
Governance costs		
Auditors' remuneration	**7,200**	5,850
Auditors' remuneration for non audit work	**4,800**	3,600
Other governance costs	**1,078**	1,167
	13,078	10,617
Total resources expended	**6,219,992**	4,892,854
Net (expenditure)/income	**(60,058)**	220,093

THE NORTHAM CARE TRUST

England & Wales - Charity number 1081784

Accounts

REGISTERED COMPANY NUMBER: 04010653 (England and Wales)
REGISTERED CHARITY NUMBER: 1081784

The Northam Care Trust
(A Company Limited by Guarantee)

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2022

R T Marke & Co Ltd
Statutory Auditors and Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

The Northam Care Trust

Contents of the Financial Statements
for the Year Ended 31 March 2022

The Northam Care Trust

Reference and Administrative Details for the Year Ended 31 March 2022

TRUSTEES	Mr R S Stoneman Chair Mr P R Mole Vice chair Mr T J Corkery Mr R W M Down (appointed 4.8.22) Mr C D Fulford Ms C A Tudor Ms J H Whittaker Ms S J Brown (resigned 26.1.22) Mr M J Hare (resigned 26.1.22) Mr T C Malone (resigned 26.1.22)
COMPANY SECRETARY	Ms K V Kerley
REGISTERED OFFICE	Rose Hill Community Project Heywood Road Bideford Devon EX39 3PG
REGISTERED COMPANY NUMBER	04010653 (England and Wales)
REGISTERED CHARITY NUMBER	1081784
INDEPENDENT AUDITORS	R T Marke & Co Ltd Statutory Auditors and Chartered Accountants 69 High Street Bideford Devon EX39 2AT
CHIEF EXECUTIVE OFFICER	Ms J Howell

The Trustees, who are also Directors for the purposes of company law, are pleased to present their Annual Directors' Report together with the financial statements of the Charity for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Northam Care Trust's primary mission is to support people with learning and physical disabilities in having choice and control to achieve the best possible quality of life, evidenced by real quality outcomes and supported by our passion for excellence. This mission is met through the provision of care and support in a person centred way by dedicated staff teams within our residential Lodges, in our day and community services based at Rose Hill and in local communities where the people we support access local services. In our supported living services the Trust offers the care and support and housing providers offer the tenancies and manage the properties and housing investment companies provide the capital for property purchase and refurbishment. We also offer domiciliary care at home services to older people and people with dementia. Our residential lodges are domestic in nature to ensure that they are the clients' homes ('we work in their homes'). Excellent communication, respect, dignity, engagement, support for carers and families and a set of values and behaviours linked to organisational excellence all underpin our work and add value with personalisation at the core. Our vision is to aspire to a society where everyone has equal access to the same rights and opportunities. A society where people with learning disabilities and additional needs are able to exercise full citizenship with all its rights and responsibilities, where every person is empowered and supported as necessary including people with profound and multiple disabilities and complex health needs to safely live their lives to their full potential within their communities.

More information on the activities of the charity can be viewed on our website www.northamcaretrust.co.uk

Significant activities

Details of all of the charity's activities during the year can be found below under "Achievements and performance".

Public benefit

The Charity in the form of The Northam Care Trust operates residential, day, community, supported living and enabling services and opportunities for adults with learning and physical disabilities and autism and domiciliary care services for older people and people with dementia. Residential care and support for up to 25 clients with profound and multiple learning and physical disabilities and complex health needs are provided in 3 separate homes namely Northam Lodge, Christopher Lodge and Gibson Lodge. They are known collectively by the Care Quality Commission as Northam Lodge. A further property on a nearby but separate site, Rose Hill, houses our central support team and administrative centre but mainly our primary day and community opportunities under the auspices of Rose Hill Community Projects and Outreach Services for people with learning and physical disabilities, autism and additional needs, offering independence, development, activities and learning opportunities to more than 40 people. This number is expected to increase in the coming year. The charity owns outright the freehold of Rose Hill and the Lodges but Christopher and Gibson Lodges are leased to The Guinness Trust. They have been sub-leased back to us at a peppercorn rent on a full repairing and insuring lease that commenced in 1986. This lease will expire in 2085 when the unencumbered freehold of these two Lodges will revert back to the Charity.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

STRATEGIC REPORT
Achievement and performance
Charitable activities

During the year under review we are proud to report that we have managed to achieve high standards of care and support for all of our clients. This was evidenced and underpinned in our most recent CQC Comprehensive Unannounced Inspection in February 2018 for our residential Lodges where we achieved solid Goods in the five key areas and an excellent overall report. Our CQC Registered Manager, Jo Burke, continues to provide leadership to our residential services, well supported by Service Managers, support teams, housekeeping and catering teams and our maintenance team. We have retained many of our experienced and highly trained members of staff and continued to recruit permanent employees to reduce our use of agency and relief staff. The families of the clients living in the Lodges think very highly of the support offered through our dedicated and skilled staff teams.

In the Lodges and across all our services we have continued to provide excellent training opportunities and increasing numbers of our staff are achieving NVQs, the Care Certificate, professional qualifications in a range of disciplines and other awards. The Charity moved to eLearning and electronic monitoring and care planning as planned some time ago within our modernisation programme and evidenced in our new and improved marketing materials including our much improved and informative website. We review our electronic support systems regularly to make sure we are meeting the needs of the Trust's development. We offer student placements in the Lodges and other services to external professionals to improve our links in local communities and to assist the development of our service reputations and of course to impact on joint learning. The Trust is now looking forward to the impact of our Training and Development Manager from March 2022 to continue our commitment to training and development for all our staff and volunteers and indeed our Trustees. This initiative will further focus on the range of training models we provide including our interactive induction for new staff.

We continue to expand our day opportunities and community services under the auspices of Rose Hill Community Projects and Outreach Services and are seeing an ever increasing demand from local people for six day per week services. We receive a great deal of praise for the support we deliver and our thanks go to our staff for their enthusiasm, energy and passion for their work. Our transition work with Pathfields and Lampard Schools is a strong feature of our work in helping young people to transition into adult services through quality day opportunities. We continue to work in partnership with the nine primary schools in the Atlantic Coast Cooperative Trust and with the Atlantic Racquet Centre in Bideford.

We commenced our Supported Living developments in early 2020. The CQC registered our Supported Living and Domiciliary Care personal care services in April 2020 just as COVID impacted on society and the Trust managed to continue building this work throughout COVID, attracting new business and increasing our income. We were awarded five solid Goods by the CQC for our Supported Living and Domiciliary Care personal care services in June 2021. We have developed excellent links with housing investment organisations and housing associations and this added increased value to our work. We attracted new Supported Living business in August 2021 via a contract with Devon CC and this added significantly to our portfolio along with the schemes opened and planned with Devon CC and housing providers including Pivotal Homes, SL Gateway and Inclusion.

We have invested in our domiciliary care support to older people living at home including those with dementia. This work has been slow to progress due to lack of recruitment of staff for this area. We have developed plans for this to increase with higher rates of pay. This with our increased marketing and reputation for very good quality care and support should help increase our service provision in this area.

During the period of this report, the Trust continued to develop excellent relationships with local authority commissioners in Devon and latterly in Cornwall and we are seen as a significant provider of a range of services across our service continuum. We work collaboratively with Devon CC (directly contributing to their Appreciative Inquiry into Social Care initiative to raise the profile of social care in Devon and the UK), Cornwall CC and the NHS. We also have excellent relationships with the Care Quality Commission (CQC). The Trust invested in the Kickstart Scheme set up by the Government during COVID to help young people into real jobs. Out of 32 placements offered 24 young people moved into permanent jobs with the Trust and the Trust also became a DWP Ambassador for Kickstart appearing on TV and Radio and in podcasts with Ministers. We have a progressive relationship with the Department of Health and Social Care.

We have continued to develop personalised services for clients in our Lodges including reviews of care plans, improving and investing in our buildings and external environments. Our rooms and garden areas reflect individual personalities and choices. Our purchase of Eye Gaze Technology in 2018 has continued to assist the ability of our clients without speech to communicate their choices. Our Communications and Sensory Coordinator has also worked on adding additional communication aids using a range of technologies including table tablets and sensory stimulation aids for both physical health and therapeutic purposes. These resources have also been used with the people we support in our Rose Hill Community Projects and Outreach Service.

We continue to make significant investments in upgrading the quality and health and safety of our buildings and equipment through our much valued and dedicated maintenance team support (this leads to responsive problem solving and savings) and in developing our external areas with personalisation and the enjoyment and health and wellbeing of our clients our main priority. This was assisted by the appointment of Dr Nina Tahilyani as the Trust's Wellbeing Programme Manager in March 2022. We have reviewed policies and procedures and continue to work to set aside the budgets needed to ensure we maintain high standards in future years.

We also appointed Yasmin Howard-Dove to the post of Quality and Improvements Manager during the period of this report as part of our Senior Operational Management Team and this work will feature more prominently in our reporting period 2022/23. The role is already contributing to improvements in the setting of standards and auditing in our services and to our policy development. It will impact on our priority of assisting the people we support to have a bigger say in how the Trust is run and to enable them to give their views on the services they receive.

We have continued to invest in staff pay and conditions. COVID has added to the difficulties of staff recruitment over a longer period than we all expected but the Trust has coped well with this and been involved in joint initiatives in attracting new staff. Recruitment continues to be a challenge for all social care organisations and the Trust has been proactive in this by further investment in staff pay during the period of this report and will do so again in the early part of 2022/2023. We have achieved the targets we set ourselves five years ago in increasing our hourly and annual pay rates to a level where the Trust is very competitive in social care markets in respect of recruitment.

Our support for families and carers has continued over the year by Teams and Zoom video meetings and correspondence due to COVID and we continue to look at ways of further developing this work. We know from feedback from families that this type of consultation and signposting is now more important than ever. To this end all parents, families and carers are communicated with regularly by the CEO and our approach to inclusiveness and transparency underpins this work and collaboration. Following our first annual conference for carers and families in Westward Ho! in 2019, we developed a Carers Voice Toolkit and this is in place in our residential services. It is an agreement on co-production between staff, clients, carers and families.

Our marketing development has increased with new brochures for services and a recognition of The Northam Care Trust brand across the social care sector. We have extended our social media work and fully recognise the importance of this in marketing the importance of what we do. The Trust also appeared on BBC TV Spotlight, ITV and radio during the period of this report contributing to recruitment initiatives and raising awareness of the difficulties faced by providers, families and other carers during COVID when face to face contact was reduced. This was very hard for the families of the people we support in our residential lodges who rely so much on face to face communication. Our staff did everything possible to maintain contact with families through a variety of different mediums. We also continue to improve our website and we have a dedicated vehicle with marketing signage for our Domiciliary Home Care work plus another car for use by staff that markets the Trust in Devon and beyond.

The Trust has managed COVID well and high praise needs to go to all our staff in making the sacrifices required in keeping our clients and of course each other safe.

STRATEGIC REPORT
Achievement and performance
Fundraising activities
Our local event fundraising efforts were affected by COVID during the period of this report but the Trust wisely and correctly used Government COVID linked grant income offered to providers across the social care sector and distributed and monitored by Devon CC in our case and also managed to attract some local grant income and donations for essential revenue and capital projects.

All fundraising activities undertaken by or on behalf of the charity are managed by the Trustees or the staff of the charity. No commercial participators have been used during the year and the fundraising was not bound by any voluntary scheme for regulating fundraising or any voluntary standard of fundraising.

The charity has monitored fundraising activities and has not received any complaints about any activities for the purpose of fundraising.

Section 172(1) statement
A director of a company must act in the way he considers, in good faith, would be most likely to promote the success of the company for the benefit of its members as a whole, and in doing so have regard (amongst other matters) to-

(a) the likely consequences of any decision in the long term,
(b) the interests of the company's employees,
(c) the need to foster the company's business relationships with suppliers, customers and others,
(d) the impact of the company's operations on the community and the environment,
(e) the desirability of the company maintaining a reputation for high standards of business conduct, and
(f) the need to act fairly as between members of the company.

STRATEGIC REPORT
Financial review
Financial position
The statement of financial activities for the year shows a net surplus of £220,093 (2021 - deficit of £10,481) for the year. This comprises a net surplus of £215,820 (2021 - £14,319) from unrestricted funds (general charitable activities), a net deficit of £nil (2021 - £34,317) from designated funds and a net surplus of £4,273 (2021 - £9,517) in relation to restricted funds. Total funds held as at 31 March 2022 were £1,820,747 (2021 - £1,600,654). This includes restricted funds of £37,013 (2021 - £48,668). Designated funds were used to contribute to the growth of the charity in the year.

Our Lodges residential fees are calculated on a full cost recovery basis and are continuously under review with Devon County Council and other local authorities with a view to ensuring they cover the true cost of care. Devon County Council were proactive in 2019/20 in reviewing the fees of clients in our residential Lodges where they have major financial accountability and we were grateful for fee increases to better meet individual need and this assisted further negotiations in this reporting period 2021/22. The Trustees agree that the charity remains as a going concern and has adequate resources to continue to fund the activities of the charity. The charity continues to run as efficiently as possible to offer high quality care to clients even in the environment of Government and local authority budget cuts as well as looking for further opportunities in the future to develop services within an expanding continuum to bring in extra income and spread overheads further to create more efficiencies but still spending our income at the points of real need on our clients.

Substantial donations and fundraising efforts make a big difference to our finances. Continued support from local fundraising groups reduced significantly during COVID but we were able to achieve some important grants linked to our work during COVID on adding value to services and developing some extended projects. The Charity is fortunate to have low property costs, however if the properties were not owned or leased on favourable terms and the Charity were required to pay a market rent, there would be a substantial reduction in any surplus generated. We recognise that our Supported Living work with housing providers provides a model for social care where the Trust provides the care and support without property responsibilities.

The Charity holds personal accounts for residents within the Charity's accounting system. These accounts receive benefits on behalf of the clients and enable them to obtain money as they would from a normal bank account in order to purchase personal items and to pay for holidays and excursions. Residents' personal money is held in a separate bank account with Barclays Bank plc and is completely independent of the Charity's own assets.

We are grateful for the excellent work of our Finance Director, Katy Kerley in overseeing our financial budgeting and monitoring and planning our financial future in collaboration with our CEO as our Executive Team.

Reserves policy
The Northam Care Trust holds 2 types of reserve funds:

1. Designated and Unrestricted funds - Trustees have discussed risks, priorities and possible future opportunities then decided how much money we should save to cover these eventualities. Savings targets are agreed then money is 'designated' towards targets every year where possible. This helps The Northam Care Trust to maintain buildings, renew equipment and build a strong and sustainable future. It also means that we are confident that we can keep providing excellent standards of care even if faced with problems like those identified in our risk management work.

The balance of all designated and unrestricted funds as at 31 March 2022 are given in note 21 to the financial statements.

2. Restricted funds - Money in the restricted funds has come from donations and grants where the donor has specified how they would like their money to be spent.

During the year, income was received for restricted projects as outlined in note 21 to the accounts. The balance of all restricted funds, as at 31 March 2022, is given in note 21 to the financial statements.

The Charity's current reserves policy will be reviewed again during the 2022/2023 financial year.

STRATEGIC REPORT

Financial and risk management objectives and policies

A formal risk management process exists to assess business risks and involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying how best to mitigate the risks where possible. The Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The Charity also has a Disaster Recovery and Business Continuity Plan and operates a robust Health & Safety strategy. All clients have individual risk assessments within their care plans and there are generic assessments for all other aspects of health and safety. All risk assessments are reviewed on a regular basis and there are established procedures for reporting any findings immediately to appropriate levels of management and to the Board of Trustees.

Future plans

We have identified our priorities for the next few years and have considered timescales and sound strategies for our plans. Our priorities for the Charity are as follows:

* To continue to sustain and improve our current registered residential accommodation for 25 people with profound and multiple learning and physical disabilities and complex health needs in the three Lodges with the focus on excellence through bespoke, personalised support in individualised environments. To continue to work with social care and NHS commissioners and of course with families. To be aware of trends in the provision of residential care and to join the South West Care Homes Framework for people with profound disabilities and complex needs.

* Excellent day service and community opportunities and facilities for current and more diverse client groups. We will continue to look at expanding our services into other parts of North Devon and adding value to our Rose Hill support and independence training activities. We will pursue the development of new services in local communities involving creative, sporting, health and wellbeing, drama, music, dance, horticulture, and catering projects and look to work in partnership wherever possible. This work is also important to families needing respite across a seven day week including evenings.

* Supported Living opportunities in local communities for people with learning, physical and other disabilities and including mental health needs and working with housing organisations through their investment and/or housing association arms in supporting tenants and the further development of an excellent and responsive service continuum. Supported Living has become a major feature of our work and income based on our involvement with commissioners in meeting new contractual Frameworks and in providing high quality care and support for the tenants.

* Domiciliary Care at Home Services for older people and people with dementia. COVID has reinforced the importance of this in keeping older people out of hospital and in keeping hospital beds flowing. We will look at ways we can expand this and develop Enabling services for people with learning disabilities living in their own homes but needing support in accessing community based facilities and services.

* We will continue to expand our work on carers' and families support and consultation.

* We will also focus on Employment and Training opportunities for people with learning disabilities.

* Continue to financially invest in our growing staff group and in their training and skills development. To improve pay and conditions and other benefits within The Trust's means and affordability.

* To invest in the skills of a Quality and Improvements Manager to assist the organisation to raise and meet our internal standards and achieve our quality measurements and outcomes for the people we support, our staff and the Charity. This fits into a workforce investment triangle also including Human Resources and Training and Development which we will continue to invest in and develop.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Northam Care Trust is a charity in the form of a company limited by guarantee and is governed by its Memorandum and Articles of Association. Founded in 1978 as the Torridge Association for the Disabled Children and subsequently renamed, it was incorporated in June 2000 as Northam Lodge and renamed as The Northam Care Trust on 4 May 2018.

Recruitment and appointment of new trustees
New Trustees are appointed in line with the Charity's Trustee Recruitment and Induction Policy and are provided with the information they need to fulfil their roles.

Organisational structure
The Charity is governed by a Board of Trustees. All Trustees have been selected for their knowledge of the care and health sectors and/or for their professional skills and experience in business, law, finance, fundraising, health, administration and property that they can contribute to the Charity's development. Guinness Care and Support is entitled to appoint two Trustees to the Board, although they have not chosen to do so. Our Trustees all work to a Code of Conduct which underpins their commitment.

The former Chief Executive, Dr Len Lofts, was responsible for the day to day operations of the Charity and managed the organisation and staff on behalf of the Trustees during the year ended 31 March 2022. He was supported by Katy Kerley, Finance Director and by other members of the Senior Operational Management Team including Ingrid Vlam (moving to a consultancy role in 2022 as her Interim Senior Operations Director role will come to a natural conclusion), Jo Burke, CQC Registered Manager, Residential Services, Tracey Found, CQC Registered Manager for Supported Living, Enabling and Domiciliary Care, Lenka Burikova, Registered Manager Supported Living (moving to the role of Training and Development Manager in March 2022 with her replacement Registered Manager for Supported Living appointed but not yet in post) and Yasmin Howard-Dove, Quality and Improvements Manager. For the period of this report, the Senior Operational Management Team consisted of Dr Len Lofts, Katy Kerley, Ingrid Vlam, Jo Burke, Tracey Found, Lenka Burikova, Yasmin Howard-Dove and Dr Nina Tahilyani who joined the Trust in March 2022 as Wellbeing Programme Manager.

The Trust has reinforced the roles of our HR Manager, Fiona White and Mark Penfold, our Business Support and Information Manager as new members of the Senior Operational Management Team and as stated above, is investing in our approach to the management of Training and Development for our growing number of staff which for the period of this report increased to 255 in total including full and part time. We have an excellent senior staff group operating in middle management in all our services and in the Central Support Team and we operate on the basis of using our income at the points of real need in delivering direct care and support without our management structures becoming top heavy.

In November 2021, during the period of this report, our CEO, Dr Len Lofts decided to give notice of leaving his post as CEO due to ill health and the Trustees put a succession plan into place. Dr Lofts officially left the Trust at the end of June 2022. His successor, Joanne Howell, was appointed in February 2022 and worked on a professional handover plan with Dr Lofts from her start date of 3 May 2022 until Dr Lofts's leaving date of 30 June 2022. The Trustees are grateful for the critical expansion and achievements of the charity and business during Dr Lofts's tenure as CEO since 1st February 2018.

Decision making
The Trustees are responsible for decision making which takes place at regular Trustee meetings. Operational decisions are delegated to Executive and Senior staff members.

Induction and training of new trustees
New trustees undertake a detailed briefing on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the memorandum and Articles of Association, the decision making processes via monthly trustee meetings, the business plan and minutes of previous trustee meetings plus all tabled documents, budgets, accounts and reports.

Key management remuneration
The pay of key management personnel is set by the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Significant financial risks
Monthly review of any significant financial risks via regular meetings with the Chief Executive Officer, Finance Director and other members of staff.

Potential financial and non-financial risks
Regular close contact with the Chief Executive Officer, Finance Director and other key management staff to assess potential financial and non-financial risks in all parts of the operation.

Reserves policy
The reserves policy helps to mitigate risk by setting aside funds to deal with unforeseen eventualities.

Non-financial risks
Non-financial risks are assessed via close adherence to statutory regulations re Fire Risk Assessment, Health and Safety legislation, working at heights directives, food hygiene, electrical safety, heating maintenance. Annual insurance covers all risks to the trust's property, staff, volunteers, freelance staff, plus public liability for clients.

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of The Northam Care Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22 February 2023 and signed on the board's behalf by:

Mr R S Stoneman - Trustee

Report of the Independent Auditors to the Trustees of
The Northam Care Trust

Opinion
We have audited the financial statements of The Northam Care Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- certain disclosures of trustees' remuneration specified by law are not made.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. In common with all audits under UK ISAs we are also required to perform specific procedures to respond to the threat of management override. This work included testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of operations.

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates, and considered the risk of acts by the charitable company that were contrary to these laws and regulations, including fraud.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Health and Safety Act, UK Companies Act, Charity's legislation and Care Quality Commission regulations.

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence.

Our tests included agreeing the financial statements disclosures to underlying supporting documentation, reading the minutes of those charged with governance and enquiring of management as to actual and potential litigation and claims.

We did not identify any key audit matters relating to irregularities, including fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of R T Marke & Co Ltd
Statutory Auditors and Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
69 High Street
Bideford
Devon
EX39 2AT

3 March 2023

The Northam Care Trust

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Designated £	Restricted funds £	**2022 Total funds £**	2021 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	**9,677**	**-**	**13,185**	**22,862**	38,160
Charitable activities	5					
Residential		**2,458,900**	**-**	**-**	**2,458,900**	2,478,718
Community projects		**531,908**	**-**	**-**	**531,908**	413,566
Domiciliary care		**183,589**	**-**	**-**	**183,589**	70,313
Supported living		**1,739,262**	**-**	**-**	**1,739,262**	223,876
Investment income	4	**675**	**-**	**-**	**675**	960
Other income	6	**175,751**	**-**	**-**	**175,751**	121,855
Total		**5,099,762**	**-**	**13,185**	**5,112,947**	3,347,448
EXPENDITURE ON						
Raising funds	7	**20,561**	**-**	**-**	**20,561**	4,959
Charitable activities	8					
Residential		**2,508,425**	**-**	**8,912**	**2,517,337**	2,621,301
Community projects		**490,828**	**-**	**-**	**490,828**	419,523
Domiciliary care		**243,452**	**-**	**-**	**243,452**	35,733
Supported living		**1,620,676**	**-**	**-**	**1,620,676**	276,413
Total		**4,883,942**	**-**	**8,912**	**4,892,854**	3,357,929
NET INCOME/(EXPENDITURE)		**215,820**	**-**	**4,273**	**220,093**	(10,481)
Transfers between funds	21	**16,514**	**(586)**	**(15,928)**	**-**	-
Net movement in funds		**232,334**	**(586)**	**(11,655)**	**220,093**	(10,481)
RECONCILIATION OF FUNDS						
Total funds brought forward		**55,684**	**1,496,302**	**48,668**	**1,600,654**	1,611,135
TOTAL FUNDS CARRIED FORWARD		**288,018**	**1,495,716**	**37,013**	**1,820,747**	1,600,654

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Northam Care Trust (Registered number: 04010653)

Balance Sheet
31 March 2022

	Notes	2022 £	2021 as restated £
FIXED ASSETS			
Tangible assets	17	**932,441**	926,324
CURRENT ASSETS			
Debtors	18	**709,355**	313,195
Cash at bank and in hand		**403,852**	453,708
		1,113,207	766,903
CREDITORS			
Amounts falling due within one year	19	**(224,901)**	(92,573)
NET CURRENT ASSETS		**888,306**	674,330
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,820,747**	1,600,654
NET ASSETS		**1,820,747**	1,600,654
FUNDS	21		
Unrestricted funds:			
General fund		**288,018**	55,684
Fixed assets		**578,394**	578,980
Capital work and major repairs		**322,999**	322,999
Closure contingency		**340,903**	340,903
Voids reserve		**208,000**	208,000
Unrestricted/service development		**40,000**	40,000
Business continuity		**5,420**	5,420
		1,783,734	1,551,986
Restricted funds		**37,013**	48,668
TOTAL FUNDS		**1,820,747**	1,600,654

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2022

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 February 2023 and were signed on its behalf by:

Mr R S Stoneman - Trustee

Mr P R Mole - Trustee

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	2022 £	2021 as restated £
Cash flows from operating activities			
Cash generated from operations	24	**9,124**	(57,160)
Net cash provided by/(used in) operating activities		**9,124**	(57,160)
Cash flows from investing activities			
Purchase of tangible fixed assets		**(59,655)**	(20,933)
Interest received		**675**	960
Net cash used in investing activities		**(58,980)**	(19,973)
Change in cash and cash equivalents in the reporting period		**(49,856)**	(77,133)
Cash and cash equivalents at the beginning of the reporting period		**453,708**	530,841
Cash and cash equivalents at the end of the reporting period		**403,852**	453,708

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Northam Care Trust is a private company registered with the Charity Commission, limited by guarantee, registered in England and Wales. The charitable company's registered company number, registered charity number and registered office address can be found on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

The allocation and apportionment of costs has been revised in the year as described below.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants in respect of capital expenditure are treated as deferred income and are credited to the income and expenditure account over the estimated useful life of the assets to which they relate.

Grants of a revenue nature are credited to the income and expenditure account in the same period as the related expenditure.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs
Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Allocation and apportionment of costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

For the current year, this apportionment was based on care hours provided by staff.

In the comparative figures, costs are split 85% residential activities and 15% community projects in relation to employee costs, and 80% residential activities, 15% community projects and 5% supported living activities for all other support and governance costs.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% straight line and nil on land
Fixtures and fittings	-	20% straight line
Motor vehicles	-	20% straight line
Computer equipment	-	33% straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

The trustees have chosen to only capitalise fixed assets where their cost exceeds £5,000.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Basic financial instruments with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income and expenditure account in administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs.

Going concern
Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

3. DONATIONS AND LEGACIES

	2022	2021 as restated
	£	£
Donations and gifts	22,862	38,160

4. INVESTMENT INCOME

	2022	2021 as restated
	£	£
Deposit account interest	675	960

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021 as restated
		£	£
Residential fees	Residential	2,458,900	2,478,718
Community projects	Community projects	531,908	413,566
Domiciliary care	Domiciliary care	183,589	70,313
Supported living	Supported living	1,739,262	223,876
		4,913,659	3,186,473

Included in income from charitable activities are government grants totalling £66,214 (2021 - £140,547).

6. OTHER INCOME

	2022	2021 as restated
	£	£
Other income	175,751	121,855

Included in other income are government grants totalling £176,371 (2021 = £121,426).

7. RAISING FUNDS

Other trading activities

	2022	2021 as restated
	£	£
Bad debts	**18,145**	2,801
Other fundraising costs	**2,416**	2,158
	20,561	4,959

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Residential	**1,719,658**	**797,679**	**2,517,337**
Community projects	**335,843**	**154,985**	**490,828**
Domiciliary care	**197,904**	**45,548**	**243,452**
Supported living	**1,102,937**	**517,739**	**1,620,676**
	3,356,342	**1,515,951**	**4,872,293**

Support costs have been apportioned across the charity's activities and projects based on care hours provided by staff.

In the comparative figures, support costs relating to employee costs have been apportioned across residential activities and community projects on an 85:15 basis and other support and governance costs have been apportioned across residential activities, community projects and supported living activities on an 80:15:5 basis.

9. SUPPORT COSTS

	Head of care	Other	Governance costs	Totals
	£	£	£	£
Residential	**41,187**	**753,412**	**3,080**	**797,679**
Community projects	**8,658**	**145,679**	**648**	**154,985**
Domiciliary care	**12,220**	**32,414**	**914**	**45,548**
Supported living	**79,862**	**431,902**	**5,975**	**517,739**
	141,927	**1,363,407**	**10,617**	**1,515,951**

9. SUPPORT COSTS - continued

Support costs have been apportioned across the charity's activities and projects based on care hours provided by staff.

In the comparative figures, support costs relating to employee costs have been apportioned across residential activities and community projects on an 85:15 basis and other support and governance costs have been apportioned across residential activities, community projects and supported living activities on an 80:15:5 basis.

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021 as restated
	£	£
Depreciation - owned assets	**53,538**	39,336

11. AUDITORS' REMUNERATION

	2022	2021 as restated
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	**5,850**	4,000
Other non-audit services	**3,600**	2,750

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

13. STAFF COSTS

	2022	2021 as restated
	£	£
Wages and salaries	**3,694,170**	2,577,930
Social security costs	**234,686**	166,214
Other pension costs	**54,565**	42,206
	3,983,421	2,786,350

The average monthly number of employees during the year was as follows:

	2022	2021 as restated
Charitable activities	**227**	165

13. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021 as restated
£60,001 - £70,000	**1**	1

Wages and salaries relating to support staff have been apportioned across the charity's activities and projects based on care hours provided by staff.

In the comparative figures, wages and salaries relating to support staff have been apportioned across residential activities and community projects on an 85:15 basis.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated	Restricted funds	Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	10,414	-	27,746	38,160
Charitable activities				
Residential	2,478,718	-	-	2,478,718
Community projects	413,566	-	-	413,566
Domiciliary care	70,313	-	-	70,313
Supported living	223,876	-	-	223,876
Investment income	960	-	-	960
Other income	121,855	-	-	121,855
Total	3,319,702	-	27,746	3,347,448
EXPENDITURE ON				
Raising funds	4,959	-	-	4,959
Charitable activities				
Residential	2,568,755	34,317	18,229	2,621,301
Community projects	419,523	-	-	419,523
Domiciliary care	35,733	-	-	35,733
Supported living	276,413	-	-	276,413
Total	3,305,383	34,317	18,229	3,357,929
NET INCOME/(EXPENDITURE)	14,319	(34,317)	9,517	(10,481)
Transfers between funds	(302,661)	299,903	2,758	-
Net movement in funds	(288,342)	265,586	12,275	(10,481)
RECONCILIATION OF FUNDS				
Total funds brought forward	344,026	1,230,716	36,393	1,611,135

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Designated	Restricted funds	Total funds as restated
	£	£	£	£
TOTAL FUNDS CARRIED FORWARD	55,684	1,496,302	48,668	1,600,654

15. PRIOR YEAR ADJUSTMENT

Property previously classified as leasehold property has been reclassified as freehold property to better reflect the terms of its ownership. This has had no effect on reserves.

16. KEY MANAGEMENT REMUNERATION

The total compensation payable for the year to those individuals whom the trustees consider to be key management personnel was £284,718 (2021 - £255,743).

17. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2021	**1,100,149**	**239,473**	**86,206**	**28,482**	**1,454,310**
Additions	**-**	**35,466**	**24,189**	**-**	**59,655**
At 31 March 2022	**1,100,149**	**274,939**	**110,395**	**28,482**	**1,513,965**
DEPRECIATION					
At 1 April 2021	**236,990**	**197,107**	**67,749**	**26,140**	**527,986**
Charge for year	**18,406**	**20,659**	**12,131**	**2,342**	**53,538**
At 31 March 2022	**255,396**	**217,766**	**79,880**	**28,482**	**581,524**
NET BOOK VALUE					
At 31 March 2022	**844,753**	**57,173**	**30,515**	**-**	**932,441**
At 31 March 2021	863,159	42,366	18,457	2,342	926,324

Included in cost or valuation of land and buildings is freehold land of £180,000 (2021 - £180,000) which is not depreciated.

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Trade debtors	**526,486**	205,771
Other debtors	**6,126**	462
Prepayments and accrued income	**176,743**	106,962
	709,355	313,195

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Trade creditors	**61,232**	20,110
Social security and other taxes	**1,261**	22
Other creditors	**134,166**	56,170
Accruals and deferred income	**28,242**	16,271
	224,901	92,573

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

				2022	2021 as restated
	Unrestricted fund	Designated	Restricted funds	Total funds	Total funds
	£	£	£	**£**	£
Fixed assets	**-**	**919,297**	**13,144**	**932,441**	926,324
Current assets	**512,919**	**576,419**	**23,869**	**1,113,207**	766,903
Current liabilities	**(224,901)**	**-**	**-**	**(224,901)**	(92,573)
	288,018	**1,495,716**	**37,013**	**1,820,747**	1,600,654

21. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	55,684	215,820	16,514	288,018
Fixed assets	578,980	-	(586)	578,394
Capital work and major repairs	322,999	-	-	322,999
Closure contingency	340,903	-	-	340,903
Voids reserve	208,000	-	-	208,000
Unrestricted/service development	40,000	-	-	40,000
Business continuity	5,420	-	-	5,420
	1,551,986	215,820	15,928	1,783,734
Restricted funds				
Kitchen Refurbishment	8,905	-	-	8,905
Day Service Fundraising	1,535	(1,535)	-	-
NL Sensory Room	16,544	(616)	(15,928)	-
Garden Refurbishment	365	(365)	-	-
Clients hardship	783	-	-	783
Awards for All Rosebuds project	962	-	-	962
Carers Project	4,575	-	-	4,575
J. Horrell - NL Technical Fund	1,023	-	(1,023)	-
In memory of TF	2,272	-	(2,272)	-
Appledore Kiosk	1,500	-	-	1,500
Football Ability	1,000	(1,000)	-	-
Gardening for the disabled	171	-	-	171
Pony Paddock	9,033	(2,060)	-	6,973
Sensory tables	-	141	3,295	3,436
Northam Lodge lift	-	4,473	-	4,473
David's Pub	-	5,235	-	5,235
	48,668	4,273	(15,928)	37,013
TOTAL FUNDS	1,600,654	220,093	-	1,820,747

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**5,099,762**	**(4,883,942)**	**215,820**
Restricted funds			
Day Service Fundraising	**-**	**(1,535)**	**(1,535)**
NL Sensory Room	**-**	**(616)**	**(616)**
Garden Refurbishment	**50**	**(415)**	**(365)**
Football Ability	**-**	**(1,000)**	**(1,000)**
Pony Paddock	**-**	**(2,060)**	**(2,060)**
Sensory tables	**1,000**	**(859)**	**141**
Northam Lodge lift	**5,591**	**(1,118)**	**4,473**
David's Pub	**6,544**	**(1,309)**	**5,235**
	13,185	**(8,912)**	**4,273**
TOTAL FUNDS	**5,112,947**	**(4,892,854)**	**220,093**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	344,026	14,319	(302,661)	55,684
Fixed assets	484,340	-	94,640	578,980
Capital work and major repairs	276,280	(16,519)	63,238	322,999
Closure contingency	340,989	-	(86)	340,903
Voids reserve	105,000	-	103,000	208,000
Unrestricted/service development	24,107	-	15,893	40,000
Business continuity	-	(17,798)	23,218	5,420
	1,574,742	(19,998)	(2,758)	1,551,986
Restricted funds				
Dementia Service	(11,735)	5,977	5,758	-
Kitchen Refurbishment	8,905	-	-	8,905
Day Service Fundraising	1,535	-	-	1,535
NL Sensory Room	19,335	(2,791)	-	16,544
Minibuses	3,000	-	(3,000)	-
Garden Refurbishment	450	(85)	-	365
Clients hardship	783	-	-	783
Awards for All Rosebuds project	962	-	-	962
Carers Project	4,575	-	-	4,575
J. Horrell - NL Technical Fund	1,335	-	(312)	1,023
In memory of TF	5,748	-	(3,476)	2,272
Appledore Kiosk	1,500	-	-	1,500
Football Ability	-	1,000	-	1,000
Sensory garden	-	(3,476)	3,476	-
Communication	-	(312)	312	-
Gardening for the disabled	-	171	-	171
Pony Paddock	-	9,033	-	9,033
	36,393	9,517	2,758	48,668
TOTAL FUNDS	1,611,135	(10,481)	-	1,600,654

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,319,702	(3,305,383)	14,319
Capital work and major repairs	-	(16,519)	(16,519)
Business continuity	-	(17,798)	(17,798)
	3,319,702	(3,339,700)	(19,998)
Restricted funds			
Dementia Service	6,251	(274)	5,977
NL Sensory Room	-	(2,791)	(2,791)
Garden Refurbishment	-	(85)	(85)
Football Ability	1,000	-	1,000
Sensory garden	-	(3,476)	(3,476)
Communication	6,520	(6,832)	(312)
Gardening for the disabled	675	(504)	171
Pony Paddock	13,300	(4,267)	9,033
	27,746	(18,229)	9,517
TOTAL FUNDS	3,347,448	(3,357,929)	(10,481)

Purpose of material funds

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

The fixed assets fund has been designated to cover the cost of purchasing major items of equipment.

The capital work and major repairs fund has been designated to cover costs of repairs, extensions and renewals of buildings and major items of equipment.

The closure contingency fund has been designated to cover the costs expected to be incurred in the event the charity was forced to close or approximately 5 months running costs (whichever is greater) and should be enough to cater for any issues of funding collapse.

The voids reserve fund has been designated to subsidise residential services if there are void rooms (attracting no fees) in order to maintain the same high quality of care for the remaining clients.

The unrestricted / service development fund has been designated to cover the cost of developing a new service or project.

The business continuity fund has been designated to ensure the charity continues to deliver the services we offer at acceptable levels following a disruptive incident.

In the opinion of the Trustees, sufficient funds are held in an appropriate form to enable each fund to be applied in accordance with the relevant restrictions.

21. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers have between made between designated funds and the unrestricted general fund to bring the closing balances on these funds to the amounts which the trustees consider appropriate to meet the financial requirements of the relevant fund.

A transfer of unspent funds to general reserves have been made from the NL Sensory Room fund as expenditure on the fund was incorrectly allocated to unrestricted expenditure in earlier years.

A transfer of £2,272 has been made from the In memory of TF fund to the Sensory tables fund to cover the excess spent on that fund as agreed with the relevant funders.

A transfer of £1,023 has been made from the J. Horrell - NL Technical fund to the Sensory tables fund to cover the excess spent on that fund as agreed with the relevant funders.

22. CONTINGENT LIABILITIES

The charity has entered into service level contracts with housing providers in the course of their supported living programme. These provide that in the event of rental voids, the charity is required to pay the housing provider the gross rents for empty units plus some additional costs such as service charges and council tax.

At 31st March the charity had service level agreements covering 44 rented units and an average occupancy rate for the year ended 31st March of 86%.

It is not practicable to make a reliable estimate of the financial effect, or the timing of any possible liability arising, due to the uncertainty of when voids are likely to occur and the length of time any individual unit will be vacant.

The trustees are actively working to ensure that voids are minimised as far as possible.

23. RELATED PARTY DISCLOSURES

There were no disclosable related party transactions for the year ended 31 March 2022 other than the key management remuneration disclosed above.

24. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021 as restated
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**220,093**	(10,481)
Adjustments for:		
Depreciation charges	**53,538**	39,336
Interest received	**(675)**	(960)
Increase in debtors	**(396,160)**	(95,878)
Increase in creditors	**132,328**	10,823
Net cash provided by/(used in) operations	**9,124**	(57,160)

25.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	**At 31.3.22**
	£	£	**£**
Net cash			
Cash at bank and in hand	**453,708**	**(49,856)**	**403,852**
	453,708	**(49,856)**	**403,852**
Total	**453,708**	**(49,856)**	**403,852**

26. CHARITY STATUS

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The Northam Care Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	**22,862**	38,160
Investment income		
Deposit account interest	**675**	960
Charitable activities		
Residential fees	**2,458,900**	2,478,718
Community projects	**531,908**	413,566
Domiciliary care	**183,589**	70,313
Supported living	**1,739,262**	223,876
	4,913,659	3,186,473
Other income		
Other income	**175,751**	121,855
Total incoming resources	**5,112,947**	3,347,448
EXPENDITURE		
Other trading activities		
Bad debts	**18,145**	2,801
Other fundraising costs	**2,416**	2,158
	20,561	4,959
Charitable activities		
Wages	**2,879,028**	1,922,284
Social security	**181,323**	130,674
Pensions	**44,529**	34,676
Agency staffing costs	**218,711**	11,595
Travelling	**15,148**	7,379
Other direct charitable costs	**17,603**	18,229
	3,356,342	2,124,837
Support costs		
Head of care		
Wages	**93,672**	70,375
Social security	**7,644**	6,864
Pensions	**1,894**	1,758
Carried forward	**103,210**	78,997

The Northam Care Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022 £	2021 as restated £
Head of care		
Brought forward	**103,210**	78,997
Other head of care costs	**38,717**	17,210
	141,927	96,207
Other		
Wages	**721,470**	585,271
Social security	**45,719**	28,676
Pensions	**8,142**	5,772
Rates and water	**21,912**	22,210
Insurance	**21,713**	12,468
Light and heat	**48,872**	57,345
Telephone	**11,879**	10,471
Advertising, postage and stationery	**66,215**	41,600
Other support costs	**235,092**	208,810
Agency staffing costs	**35,425**	39,315
Motor, travel and subsistence	**43,129**	37,144
Training costs	**50,301**	36,169
Depreciation of freehold property	**18,406**	18,406
Depreciation of fixtures and fittings	**20,659**	14,226
Depreciation of motor vehicles	**12,131**	852
Depreciation of computer equipment	**2,342**	5,852
	1,363,407	1,124,587
Governance costs		
Auditors' remuneration	**5,850**	4,000
Auditors' remuneration for non audit work	**3,600**	2,750
Other governance costs	**1,167**	589
	10,617	7,339
Total resources expended	**4,892,854**	3,357,929
Net income/(expenditure)	**220,093**	(10,481)

This page does not form part of the statutory financial statements

THE NORTHAM CARE TRUST

England & Wales - Charity number 1081784

Accounts

REGISTERED COMPANY NUMBER: 04010653 (England and Wales)
REGISTERED CHARITY NUMBER: 1081784

The Northam Care Trust
(A Company Limited by Guarantee)

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2021

R T Marke & Co Ltd
Statutory Auditors and Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

The Northam Care Trust

Contents of the Financial Statements for the Year Ended 31 March 2021

The Northam Care Trust

Reference and Administrative Details for the Year Ended 31 March 2021

TRUSTEES	Mr C D Fulford Chair Mr T J Corkery Vice chair Ms S J Brown Mr M J Hare Mr T C Malone Mr P R Mole Mr R S Stoneman Ms C A Tudor Ms J H Whittaker (from 13 July 2020) Ms L Crowhurst (until 12 October 2020) Mr R H Ker (until 13 August 2020) Dr R M Loka-Saleh (until 21 July 2020)
COMPANY SECRETARY	Ms K V Kerley
REGISTERED OFFICE	Rose Hill Community Project Heywood Road Bideford Devon EX39 3PG
REGISTERED COMPANY NUMBER	04010653 (England and Wales)
REGISTERED CHARITY NUMBER	1081784
INDEPENDENT AUDITORS	R T Marke & Co Ltd Statutory Auditors and Chartered Accountants 69 High Street Bideford Devon EX39 2AT
CHIEF EXECUTIVE OFFICER	Dr L M Lofts

The Trustees, who are also Directors for the purposes of company law, are pleased to present their Annual Directors' Report together with the financial statements of the Charity for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Northam Care Trust's primary mission is to support people with learning and physical disabilities in having choice and control to achieve the best possible quality of life, evidenced by real quality outcomes and supported by our passion for excellence. This mission is met through the provision of care and support in a person centred way by dedicated staff teams within our residential Lodges, in our day and community services based at Rose Hill and in local communities where the people we support access local services and from April 2020 in our supported living services where the Trust offers the care and support and housing providers offer the tenancies and manage the properties. We also offer domiciliary care at home services to older people and people with dementia. Our residential lodges are domestic in nature to ensure that they are the clients' homes, rather than an institutional environment. Excellent communication, respect, dignity, engagement, support for carers and families and a set of values and behaviours linked to organisational excellence all underpin our work and add value with personalisation at the core. Our vision is a society where everyone has equal access to the same rights and opportunities. A society where people with learning disabilities and additional needs are able to exercise full citizenship with all its rights and responsibilities, where every person is empowered and supported as necessary including people with profound and multiple disabilities and complex health needs to safely live their lives to their full potential within their communities.

More information on the activities of the charity can be viewed on our website www.northamcaretrust.co.uk

Significant activities

Details of all of the charity's activities during the year can be found below under "Achievements and performance".

Public benefit

The Charity in the form of The Northam Care Trust operates residential, day, community, supported living and enabling services and opportunities for adults with learning and physical disabilities and domiciliary care services for older people and people with dementia. Residential care and support for 25 clients with profound and multiple learning and physical disabilities and complex health needs are provided in 3 separate homes namely Northam Lodge, Christopher Lodge and Gibson Lodge. They are known collectively by the Care Quality Commission as Northam Lodge. A further property on a nearby but separate site, Rose Hill, houses our central support team and administrative centre but mainly our primary day and community opportunities under the auspices of Rose Hill Community Projects and Outreach Services for people with learning and physical disabilities, autism and additional needs, offering independence, development, activities and learning opportunities to more than 40 people.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

STRATEGIC REPORT
Achievement and performance
Charitable activities

During the year under review we are proud to report that we have managed to achieve high standards of care and support for all of our clients. This was evidenced and underpinned in our most recent CQC Comprehensive Unannounced Inspection in February 2018 for our residential Lodges where we achieved solid Goods in the five key areas and an excellent overall report. Our CQC Registered Manager, Jo Burke, continues to provide leadership to our residential services, well supported by Service Managers, support teams, housekeeping and catering teams and our maintenance team. We have retained many of our experienced and highly trained members of staff and continued to recruit permanent employees to reduce our use of agency and relief staff. We have continued to provide excellent training opportunities and increasing numbers of our staff are achieving NVQs, the Care Certificate, professional qualifications in a range of disciplines and other awards. The Charity has moved to eLearning and electronic monitoring and care planning as planned within our modernisation programme and evidenced in our new and improved marketing materials. The families of the clients living in the Lodges think very highly of the support offered through our dedicated and skilled staff teams.

We continue to expand our day opportunities and community services under the auspices of Rose Hill Community Projects and Outreach Services and are seeing an ever increasing demand from local people for seven day per week services. We receive a great deal of praise for the support we deliver and our thanks go to our staff for their enthusiasm, energy and passion for their work. Our transition work with Pathfields and Lampard Schools is a strong feature of our work in helping young people to transition into adult services through quality day opportunities. We continue to work in partnership with the nine primary schools in the Atlantic Coast Cooperative Trust and with the Atlantic Racquet Centre in Bideford.

We commenced our Supported Living developments in early 2020 and appointed Thomas Naughton as Supported Living CQC Registered Manager in January 2020. The CQC registered our Supported Living and Domiciliary Care personal care services in April 2020 just as COVID impacted on society and the Trust managed to continue building this work throughout COVID, attracting new business and increasing our income. We have developed excellent links with housing investment organisations and housing associations and this added increased value to our work. We have invested in our domiciliary care support to older people living at home including those with dementia and we view this as massively important for the Trust's future.

During the period of this report, the Trust continued to develop excellent relationships with local authority commissioners in Devon and latterly in Cornwall and we are seen as a significant provider of a range of services across a service continuum. We work collaboratively with Devon CC, Cornwall CC and the NHS. We also have excellent relationships with the Care Quality Commission (CQC) and value the work of our CQC Inspector. The good outcome of our first inspection of our Supported Living and Domiciliary Care personal care services will feature in the reporting period 2021-2022.

We have continued to develop personalised services for clients including reviews of care plans, improving and investing in our buildings and external environments. Our rooms and garden areas reflect individual personalities and choices. Our purchase of Eye Gaze Technology in 2018 has continued to assist the ability of our clients without speech to communicate their choices. Our Communications and Sensory Coordinator has also worked on adding additional communication aids using a range of technologies.

We continue to make significant investments in upgrading the quality and health and safety of our buildings and equipment through our much valued and dedicated maintenance team support (this leads to responsive problem solving and savings) and in developing our external areas with personalisation and the enjoyment and health and wellbeing of our clients our main priority. We have reviewed policies and procedures and continue to work to set aside the budgets needed to ensure we maintain high standards in future years. We appointed a dedicated Health and Safety Officer during the period of this report and that added value to our work.

We also agreed to invest in a Quality and Improvements Manager as part of our Senior Operational Management Team and this will feature more prominently in our reporting period 2021-2022.

We have continued to invest in staff pay and conditions and we achieved our aim of completing this work by April 2020. COVID has added to the difficulties of staff recruitment over a longer period than we all expected but the Trust has coped well with this and been involved in joint initiatives in attracting new staff. We have had particular success with the Government's Kickstart Scheme to get younger people into work during COVID and we were awarded 40 placements in October 2020 at the very start of the Scheme.

Our support for families and carers has continued over the year by Teams and Zoom video meetings and correspondence due to COVID and we continue to look at ways of further developing this work. We know from feedback from families that this type of consultation and signposting is now more important than ever. To this end all parents, families and carers are communicated with regularly by the CEO and our approach to inclusiveness and transparency underpins this work and collaboration. Following our first annual conference for carers and families in Westward Ho! in 2019, we developed a Carers Voice Toolkit and put this into place in June 2020. It is an agreement on co-production between staff, clients, carers and families.

Our marketing development has increased with new brochures for services and a recognition of The Northam Care Trust brand across the social care sector. We have extended our social media work and fully recognise the importance of this in marketing the importance of what we do. The Trust also appeared on BBC TV Spotlight, ITV and radio during the period of this report contributing to recruitment initiatives and raising awareness of the difficulties faced by providers, families and other carers during COVID when face to face contact was reduced. This was very hard for the families of the people we support in our residential lodges who rely so much on face to face communication. Our staff did everything possible to maintain contact with families through a variety of different mediums. We also continue to improve our website.

The Trust has managed COVID well and high praise needs to go to all our staff in making the sacrifices required in keeping our clients and of course each other safe.

Fundraising activities
Our local event fundraising efforts and the role of our professional fundraiser were affected by COVID during this financial year but we were the recipient of Government COVID linked grant income offered to providers across the social care sector and distributed and monitored by Devon CC in our case.

All fundraising activities undertaken by or on behalf of the charity are managed by the Trustees or the staff of the charity. No commercial participators have been used during the year and the fundraising was not bound by any voluntary scheme for regulating fundraising or any voluntary standard of fundraising.

The charity has monitored fundraising activities and has not received any complaints about any activities for the purpose of fundraising.

Section 172(1) statement
A director of a company must act in the way he considers, in good faith, would be most likely to promote the success of the company for the benefit of its members as a whole, and in doing so have regard (amongst other matters) to-

(a) the likely consequences of any decision in the long term,
(b) the interests of the company's employees,
(c) the need to foster the company's business relationships with suppliers, customers and others,
(d) the impact of the company's operations on the community and the environment,
(e) the desirability of the company maintaining a reputation for high standards of business conduct, and
(f) the need to act fairly as between members of the company.

STRATEGIC REPORT
Financial review
Financial position

The statement of financial activities for the year shows a net deficit of £10,481 (2020 - surplus of £44,069) for the year. This comprises a net surplus of £14,319 (2020 - £37,913) from unrestricted funds (general charitable activities), a net deficit of £34,317 (2020 - £1,239) from designated funds and a net surplus of £9,517 (2020 - £7,395) in relation to restricted funds. Total funds held as at 31 March 2021 were £1,600,654 (2020 - £1,611,135). This includes restricted funds of £48,668 (2020 - £36,393). Designated funds were used to contribute to the growth of the charity in the year.

Our Lodges residential fees are calculated on a full cost recovery basis and are continuously under review with Devon County Council and other local authorities with a view to ensuring they cover the true cost of care. Devon County Council were proactive in 2019/20 in reviewing the fees of clients in our residential Lodges where they have major financial accountability and we were grateful for fee increases to better meet individual need and this assisted further negotiations in this reporting period 2020/21. The Trustees agree that the charity remains as a going concern and has adequate resources to continue to fund the activities of the charity. The charity continues to run as efficiently as possible to offer high quality care to clients even in the environment of Government and local authority budget cuts as well as looking for further opportunities in the future to develop services within an expanding continuum to bring in extra income and spread overheads further to create more efficiencies but still spending our income at the points of real need on our clients.

Substantial donations and fundraising efforts make a big difference to our finances. Continued support from local fundraising groups reduced significantly during COVID but we were able to achieve some important grants linked to our work during COVID on adding value to services and developing some extended projects. The Charity is fortunate to have low property costs, however if the properties were not owned or leased on favourable terms and the Charity were required to pay a market rent, there would be a substantial reduction in any surplus generated. We recognise that our Supported Living work with housing providers provides a model for social care where the Trust provides the care and support without property responsibilities.

New guidelines on staff leave linked to COVID impacted on the Trust in respect of staff being able to carry this forward as they were needed to cover increased demand for supporting clients. In turn, this impacted on the increase in holiday pay accrued in the year reported.

The Charity holds personal accounts for residents within the Charity's accounting system. These accounts receive benefits on behalf of the clients and enable them to obtain money as they would from a normal bank account in order to purchase personal items and to pay for holidays and excursions. Residents' personal money is held in a separate bank account with Barclays Bank plc and is completely independent of the Charity's own assets.

We are grateful for the excellent work of our Finance Director, Katy Kerley in overseeing our financial budgeting and monitoring and planning our financial future in collaboration with our CEO as our Executive Team.

STRATEGIC REPORT
Financial review
Reserves policy
The Northam Care Trust holds 2 types of reserve funds:

1. Designated and Unrestricted funds - Trustees have discussed risks, priorities and possible future opportunities then decided how much money we should save to cover these eventualities. Savings targets are agreed then money is 'designated' towards targets every year where possible. This helps The Northam Care Trust to maintain buildings, renew equipment and build a strong and sustainable future. It also means that we are confident that we can keep providing excellent standards of care even if faced with problems like those identified in our risk management work.

The balance of all designated and unrestricted funds as at 31 March 2021 are given in note 21 to the financial statements.

2. Restricted funds - Money in the restricted funds has come from donations and grants where the donor has specified how they would like their money to be spent.

During the year, income was received for restricted projects as outlined in note 21 to the accounts. The balance of all restricted funds, as at 31 March 2021, is given in note 21 to the financial statements.

The Charity's current reserves policy will be reviewed again during the 2021/2022 financial year.

Financial and risk management objectives and policies
A formal risk management process exists to assess business risks and involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying how best to mitigate the risks where possible. The Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The Charity also has a Disaster Recovery and Business Continuity Plan and operates a robust Health & Safety strategy. All clients have individual risk assessments within their care plans and there are generic assessments for all other aspects of health and safety. All risk assessments are reviewed on a regular basis and there are established procedures for reporting any findings immediately to appropriate levels of management and to the Board of Trustees.

STRATEGIC REPORT
Future plans
We have identified our priorities for the next few years and have considered timescales and sound strategies for our plans. Our priorities for the Charity are as follows:

* To continue to sustain and improve our current registered residential accommodation for 25 people with profound and multiple learning and physical disabilities and complex health needs in the three Lodges with the focus on excellence through bespoke, personalised support in individualised environments. To continue to work with social care and NHS commissioners and of course with families.

* Excellent day service opportunities and facilities for current and more diverse client groups. We will continue to look at expanding our services into other parts of North Devon and adding value to our Rose Hill support and independence training activities. We will pursue the development of new services in local communities involving creative, sporting, health and wellbeing, horticulture, pony therapy and catering projects and look to work in partnership wherever possible. This work is also important to families needing respite across a seven day week including evenings.

* Supported Living opportunities in local communities for people with learning, physical and other disabilities and including mental health needs and working with housing organisations through their investment and/or housing association arms in supporting tenants and the further development of an excellent and responsive service continuum. Supported Living will become a major feature of our work and income going forward based on our involvement with commissioners in meeting new contractual Frameworks and in providing high quality support for the tenants.

* Domiciliary Care at Home Services for older people and people with dementia. COVID has reinforced the importance of this in keeping older people out of hospital and in keeping hospital beds flowing. This will also become a major feature of our service continuum and a major source of income plus developing Enabling services for people with learning disabilities living in their own homes but needing support in accessing community based facilities and services.

* We will continue to expand our work on carers' and families support and consultation.

* We will also focus on Employment and Training opportunities for people with learning disabilities including the possible development of a training cafe in North Devon.

* Continue to financially invest in our growing staff group and in their training and skills development. To improve pay and conditions and other benefits within The Trust's means.

* To invest in the skills of a Quality and Improvements Manager to assist the organisation to raise and meet our internal standards and achieve our quality measurements and outcomes for the people we support, our staff and the Charity. This fits into a workforce investment triangle also including Human Resources and Training and Development.

The Northam Care Trust has managed this COVID impacted year really well and has kept all our clients and staff safe. The Trust will continue to work to invest in its current services and develop new ones within our agreed strategic and business planning and so build on our sound financial and service platform in N Devon with the objective of also working in other parts of Devon within an approximate 25 mile radius of our current services and in N Cornwall following submitting a successful contract tender to Cornwall CC to facilitate this. The Trustees recognise that this requires a massive continuing commitment to ongoing development and to still considering collaborative working but without losing the Charity's identity and excellent reputation as a local provider. Also, we still have a significant opportunity to develop on land we own adjacent to Rose Hill. We are currently talking to relevant bodies about a decision on what we do with the land to enable us to maximise both capital and revenue income in the interests of clients, the organisation and local communities. We will also need to address the need for new, modern offices for our Central Support Team. We are looking forward to an exciting future with the stability and longevity achieved so far and required for a high quality, competitive and flexible social care organisation in a sector that still requires investment from the Government alongside the NHS.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Northam Care Trust is a charity in the form of a company limited by guarantee and is governed by its Memorandum and Articles of Association. Founded in 1978 as the Torridge Association for the Disabled Children and subsequently renamed, it was incorporated in June 2000 as Northam Lodge and renamed as The Northam Care Trust on 4 May 2018.

Recruitment and appointment of new trustees

New Trustees are appointed in line with the Charity's Trustee Recruitment and Induction Policy and are provided with the information they need to fulfil their roles.

Organisational structure

The Charity is governed by a Board of Trustees. All Trustees have been selected for their knowledge of the care and health sectors and/or for their professional skills and experience in business, law, finance, fundraising, health, administration and property that they can contribute to the Charity's development. Guinness Care and Support is entitled to appoint two Trustees to the Board, although they have not chosen to do so. Our Trustees all work to a Code of Conduct which underpins their commitment.

The Chief Executive, Dr Len Lofts, is responsible for the day to day operations of the Charity and manages the organisation and staff on behalf of the Trustees. He is supported by Katy Kerley, Finance Director and by other members of the Senior Operational Management Team including Ingrid Vlam, Interim Senior Operations Manager with overall responsibility for new service development in Devon and Cornwall, Jo Burke, CQC Registered Manager, Residential Services, Tracey Found, CQC Registered Manager for Supported Living, Enabling and Domiciliary Care, Lenka Burikova, Registered Manager, Supported Living and Yasmin Howard-Dove, Quality and Improvements Manager. For the period of this report, the Senior Operational Management Team consisted of Dr Len Lofts, Katy Kerley, Ingrid Vlam, Jo Burke, Tracey Found, Thomas Naughton (who left the Trust in July 2021 and was replaced by Lenka Burikova) and Sue Morley, Flexible Support Manager (who left the Trust in December 2020).

The Trust has reinforced the roles of our HR Manager, Fiona White and Mark Penfold, our Business Support and Information Manager and will be investing in our approach to the management of Training and Development for our growing number of staff which for the period of this report increased to 230 in total including full and part time. We have an excellent senior staff group operating in middle management in all our services and in the Central Support Team and we operate on the basis of using our income at the points of real need in delivering direct care and support without our management structures becoming top heavy.

Decision making

The Trustees are responsible for decision making which takes place at regular Trustee meetings. Operational decisions are delegated to Executive and Senior staff members.

Induction and training of new trustees

New trustees undertake a detailed briefing on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the memorandum and Articles of Association, the decision making processes via monthly trustee meetings, the business plan and minutes of previous trustee meetings plus all tabled documents, budgets, accounts and reports.

Key management remuneration

The pay of key management personnel is set by the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Significant financial risks

Monthly review of any significant financial risks via regular meetings with the Chief Executive Officer, Finance Director and other members of staff.

Potential financial and non-financial risks

Regular close contact with the Chief Executive Officer, Finance Director and other key management staff to assess potential financial and non-financial risks in all parts of the operation.

Reserves policy

The reserves policy helps to mitigate risk by setting aside funds to deal with unforeseen eventualities.

Non-financial risks

Non-financial risks are assessed via close adherence to statutory regulations re Fire Risk Assessment, Health and Safety legislation, working at heights directives, food hygiene, electrical safety, heating maintenance. Annual insurance covers all risks to the trust's property, staff, volunteers, freelance staff, plus public liability for clients.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Northam Care Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 Jan 2022 and signed on the board's behalf by:

C.D. Fulford

Mr C D Fulford - Trustee

Report of the Independent Auditors to the Trustees of The Northam Care Trust

Opinion
We have audited the financial statements of The Northam Care Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- certain disclosures of trustees' remuneration specified by law are not made.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. In common with all audits under UK ISAs we are also required to perform specific procedures to respond to the threat of management override. This work included testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of operations.

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates, and considered the risk of acts by the charitable company that were contrary to these laws and regulations, including fraud.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Health and Safety Act, UK Companies Act, Charity's legislation and Care Quality Commission regulations.

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence.

Our tests included agreeing the financial statements disclosures to underlying supporting documentation, reading the minutes of those charged with governance and enquiring of management as to actual and potential litigation and claims.

We did not identify any key audit matters relating to irregularities, including fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of The Northam Care Trust

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of R T Marke & Co Ltd
Statutory Auditors and Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
69 High Street
Bideford
Devon
EX39 2AT

Date: 26 Jan 2022

The Northam Care Trust

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2021 Total funds £	2020 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	10,414	-	27,746	38,160	62,690
Charitable activities	5					
Residential		2,478,718	-	-	2,478,718	2,168,603
Community projects		413,566	-	-	413,566	476,821
Domiciliary care		70,313	-	-	70,313	-
Supported living		223,876	-	-	223,876	-
Investment income	4	960	-	-	960	2,604
Other income	6	121,855	-	-	121,855	4,695
Total		3,319,702	-	27,746	3,347,448	2,715,413
EXPENDITURE ON						
Raising funds	7	4,959	-	-	4,959	7,294
Charitable activities	8					
Residential		2,568,755	34,317	18,229	2,621,301	2,278,633
Community projects		419,523	-	-	419,523	385,417
Domiciliary care		35,733	-	-	35,733	-
Supported living		276,413	-	-	276,413	-
Total		3,305,383	34,317	18,229	3,357,929	2,671,344
NET INCOME/(EXPENDITURE)		14,319	(34,317)	9,517	(10,481)	44,069
Transfers between funds	21	(302,661)	299,903	2,758	-	-
Net movement in funds		(288,342)	265,586	12,275	(10,481)	44,069
RECONCILIATION OF FUNDS						
Total funds brought forward		344,026	1,230,716	36,393	1,611,135	1,567,066
TOTAL FUNDS CARRIED FORWARD		55,684	1,496,302	48,668	1,600,654	1,611,135

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Northam Care Trust (Registered number: 04010653)

Balance Sheet
31 March 2021

	Notes	2021 £	2020 as restated £
FIXED ASSETS			
Tangible assets	17	**926,324**	944,727
CURRENT ASSETS			
Debtors	18	**313,195**	217,317
Cash at bank and in hand		**453,708**	530,841
		766,903	748,158
CREDITORS			
Amounts falling due within one year	19	**(92,573)**	(81,750)
NET CURRENT ASSETS		**674,330**	666,408
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,600,654**	1,611,135
NET ASSETS		**1,600,654**	1,611,135
FUNDS	21		
Unrestricted funds:			
General fund		**55,684**	344,026
Fixed assets		**578,980**	484,340
Capital work and major repairs		**322,999**	276,280
Closure contingency		**340,903**	340,989
Voids reserve		**208,000**	105,000
Unrestricted/service development		**40,000**	24,107
Business continuity		**5,420**	-
		1,551,986	1,574,742
Restricted funds		**48,668**	36,393
TOTAL FUNDS		**1,600,654**	1,611,135

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Northam Care Trust (Registered number: 04010653)

Balance Sheet - continued
31 March 2021

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th Jan 2022 and were signed on its behalf by:

C. D. Fulford
....
Mr C D Fulford - Trustee

R Stoneman
....
Mr R S Stoneman - Trustee

The notes form part of these financial statements

The Northam Care Trust

Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	2021 £	2020 as restated £
Cash flows from operating activities			
Cash generated from operations	23	(57,160)	24,811
Net cash (used in)/provided by operating activities		(57,160)	24,811
Cash flows from investing activities			
Purchase of tangible fixed assets		(20,933)	(91,802)
Interest received		960	2,604
Net cash used in investing activities		(19,973)	(89,198)
Change in cash and cash equivalents in the reporting period		(77,133)	(64,387)
Cash and cash equivalents at the beginning of the reporting period		530,841	595,228
Cash and cash equivalents at the end of the reporting period		453,708	530,841

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Northam Care Trust is a private company registered with the Charity Commission, limited by guarantee, registered in England and Wales. The charitable company's registered company number, registered charity number and registered office address can be found on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

The consequences of the COVID-19 pandemic and the measures taken to control its spread have materially and adversely affected the charity's operations. The impact of the pandemic, as well as the effectiveness of government and central bank responses, remain unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the charity for future periods. The trustees are optimistic that necessary measures can be taken to ensure the viability of the charity and so they have continued to adopt the going concern basis of accounting as set out below.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants in respect of capital expenditure are treated as deferred income and are credited to the income and expenditure account over the estimated useful life of the assets to which they relate.

Grants of a revenue nature are credited to the income and expenditure account in the same period as the related expenditure.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs
Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Allocation and apportionment of costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

2. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs
In particular costs are split 85% residential activities and 15% community projects in relation to employee costs, and 80% residential activities, 15% community projects and 5% supported living activities for all other support and governance costs.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Long leasehold	- 2% straight line
Fixtures and fittings	- 20% straight line
Motor vehicles	- 20% straight line
Computer equipment	- 33% straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

The trustees have chosen to only capitalise fixed assets where their cost exceeds £5,000.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Basic financial instruments with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income and expenditure account in administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs.

Going concern
Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

3. DONATIONS AND LEGACIES

	2021	2020 as restated
	£	£
Donations and gifts	38,160	62,690

4. INVESTMENT INCOME

	2021	2020 as restated
	£	£
Deposit account interest	960	2,604

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020 as restated
		£	£
Residential fees	Residential	2,478,718	2,168,603
Community projects	Community projects	413,566	476,821
Domiciliary care	Domiciliary care	70,313	-
Supported living	Supported living	223,876	-
		3,186,473	2,645,424

Included in income from charitable activities are government grants totalling £140,547.

6. OTHER INCOME

	2021	2020 as restated
	£	£
Other income	121,855	4,695

Included in other income are government grants totalling £121,426.

7. RAISING FUNDS

Other trading activities

	2021	2020 as restated
	£	£
Bad debts	2,801	-
Other fundraising costs	2,158	7,294
	4,959	7,294

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Residential	1,603,629	1,017,672	2,621,301
Community projects	243,556	175,967	419,523
Domiciliary care	35,733	-	35,733
Supported living	241,919	34,494	276,413
	2,124,837	1,228,133	3,352,970

Support costs relating to employee costs have been apportioned across residential activities and community projects on an 85:15 basis. Other support and governance costs have been apportioned across residential activities, community projects and supported living activities on an 80:15:5 basis.

9. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Residential	1,011,800	5,872	1,017,672
Community projects	174,866	1,101	175,967
Supported living	34,128	366	34,494
	1,220,794	7,339	1,228,133

Support costs relating to employee costs have been apportioned across residential activities and community projects on an 85:15 basis. Other support and governance costs have been apportioned across residential activities, community projects and supported living activities on an 80:15:5 basis.

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020 as restated
	£	£
Depreciation - owned assets	39,336	31,670

11. AUDITORS' REMUNERATION

	2021	2020 as restated
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,000	4,000
Other non-audit services	2,750	6,869

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

13. STAFF COSTS

	2021	2020 as restated
	£	£
Wages and salaries	2,524,853	1,973,057
Social security costs	159,350	126,993
Other pension costs	40,448	24,773
	2,724,651	2,124,823

The average monthly number of employees during the year was as follows:

	2021	2020 as restated
Charitable activities	165	138

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020 as restated
£60,001 - £70,000	1	-

Wages and salaries relating to support staff have been apportioned across residential activities and community projects on an 85:15 basis.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated	Restricted funds	Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	26,269	-	36,421	62,690
Charitable activities				
Residential	2,168,603	-	-	2,168,603
Community projects	476,821	-	-	476,821
Investment income	2,604	-	-	2,604
Other income	4,695	-	-	4,695
Total	2,678,992	-	36,421	2,715,413
EXPENDITURE ON				
Raising funds	7,294	-	-	7,294
Charitable activities				
Residential	2,250,622	-	28,011	2,278,633
Community projects	383,163	1,239	1,015	385,417
Total	2,641,079	1,239	29,026	2,671,344
NET INCOME/(EXPENDITURE)	37,913	(1,239)	7,395	44,069
Transfers between funds	27,260	-	(27,260)	-
Net movement in funds	65,173	(1,239)	(19,865)	44,069
RECONCILIATION OF FUNDS				
Total funds brought forward	278,853	1,231,955	56,258	1,567,066
TOTAL FUNDS CARRIED FORWARD	344,026	1,230,716	36,393	1,611,135

15. PRIOR YEAR ADJUSTMENT

Property previously classified as freehold property has been reclassified as leasehold property to better reflect the terms of its ownership. This has had no effect on reserves.

16. KEY MANAGEMENT REMUNERATION

The total compensation payable for the year to those individuals whom the trustees consider to be key management personnel was £255,743.

17. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1 April 2020	924,208	175,941	224,340
Additions	-	-	15,133
Disposals	-	-	-
At 31 March 2021	924,208	175,941	239,473
DEPRECIATION			
At 1 April 2020	208,018	10,566	182,881
Charge for year	14,887	3,519	14,226
Eliminated on disposal	-	-	-
At 31 March 2021	222,905	14,085	197,107
NET BOOK VALUE			
At 31 March 2021	701,303	161,856	42,366
At 31 March 2020	716,190	165,375	41,459

17. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020	84,281	28,482	1,437,252
Additions	5,800	-	20,933
Disposals	(3,875)	-	(3,875)
At 31 March 2021	86,206	28,482	1,454,310
DEPRECIATION			
At 1 April 2020	70,772	20,288	492,525
Charge for year	852	5,852	39,336
Eliminated on disposal	(3,875)	-	(3,875)
At 31 March 2021	67,749	26,140	527,986
NET BOOK VALUE			
At 31 March 2021	18,457	2,342	926,324
At 31 March 2020	13,509	8,194	944,727

Included in cost or valuation of land and buildings is freehold land of £180,000 which is not depreciated.

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 as restated £
Trade debtors	205,771	131,139
Other debtors	462	1,089
Prepayments and accrued income	106,962	85,089
	313,195	217,317

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Trade creditors	20,110	36,778
Social security and other taxes	22	2,945
Other creditors	56,170	33,491
Accruals and deferred income	16,271	8,536
	92,573	81,750

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Designated	Restricted funds	2021 Total funds	2020 as restated Total funds
	£	£	£	£	£
Fixed assets	6,441	919,883	-	926,324	944,727
Current assets	141,816	576,419	48,668	766,903	748,158
Current liabilities	(92,573)	-	-	(92,573)	(81,750)
	55,684	1,496,302	48,668	1,600,654	1,611,135

21. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	344,026	14,319	(302,661)	55,684
Fixed assets	484,340	-	94,640	578,980
Capital work and major repairs	276,280	(16,519)	63,238	322,999
Closure contingency	340,989	-	(86)	340,903
Voids reserve	105,000	-	103,000	208,000
Unrestricted/service development	24,107	-	15,893	40,000
Business continuity	-	(17,798)	23,218	5,420
	1,574,742	(19,998)	(2,758)	1,551,986
Restricted funds				
Dementia Service	(11,735)	5,977	5,758	-
Kitchen Refurbishment	8,905	-	-	8,905
Day Service Fundraising	1,535	-	-	1,535
NL Sensory Room	19,335	(2,791)	-	16,544
Minibuses	3,000	-	(3,000)	-
Garden Refurbishment	450	(85)	-	365
Clients hardship	783	-	-	783
Awards for All Rosebuds project	962	-	-	962
Carers Project	4,575	-	-	4,575
J. Horrell - NL Technical Fund	1,335	-	(312)	1,023
In memory of TF	5,748	-	(3,476)	2,272
Appledore Kiosk	1,500	-	-	1,500
Football Ability	-	1,000	-	1,000
Sensory garden	-	(3,476)	3,476	-
Communication	-	(312)	312	-
Gardening for the disabled	-	171	-	171
Pony Paddock	-	9,033	-	9,033
	36,393	9,517	2,758	48,668
TOTAL FUNDS	1,611,135	(10,481)	-	1,600,654

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,319,702	(3,305,383)	14,319
Capital work and major repairs	-	(16,519)	(16,519)
Business continuity	-	(17,798)	(17,798)
	3,319,702	(3,339,700)	(19,998)
Restricted funds			
Dementia Service	6,251	(274)	5,977
NL Sensory Room	-	(2,791)	(2,791)
Garden Refurbishment	-	(85)	(85)
Football Ability	1,000	-	1,000
Sensory garden	-	(3,476)	(3,476)
Communication	6,520	(6,832)	(312)
Gardening for the disabled	675	(504)	171
Pony Paddock	13,300	(4,267)	9,033
	27,746	(18,229)	9,517
TOTAL FUNDS	3,347,448	(3,357,929)	(10,481)

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	278,853	37,913	27,260	344,026
Fixed assets	484,340	-	-	484,340
Capital work and major repairs	277,519	(1,239)	-	276,280
Closure contingency	340,989	-	-	340,989
Voids reserve	105,000	-	-	105,000
Unrestricted/service development	24,107	-	-	24,107
	1,510,808	36,674	27,260	1,574,742
Restricted funds				
Dementia Service	-	(11,735)	-	(11,735)
Kitchen Refurbishment	-	8,905	-	8,905
Day Service Fundraising	1,205	330	-	1,535
NL Sensory Room	12,890	6,445	-	19,335
Minibuses	12,000	3,000	(12,000)	3,000
Garden Refurbishment	-	450	-	450
Eye Gaze	15,260	-	(15,260)	-
Clients hardship	783	-	-	783
Awards for All Rosebuds project	962	-	-	962
Carers Project	4,575	-	-	4,575
J. Horrell - NL Technical Fund	1,335	-	-	1,335
In memory of TF	5,748	-	-	5,748
Appledore Kiosk	1,500	-	-	1,500
	56,258	7,395	(27,260)	36,393
TOTAL FUNDS	1,567,066	44,069	-	1,611,135

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,678,992	(2,641,079)	37,913
Capital work and major repairs	-	(1,239)	(1,239)
	2,678,992	(2,642,318)	36,674
Restricted funds			
Dementia Service	520	(12,255)	(11,735)
Kitchen Refurbishment	9,050	(145)	8,905
Day Service Fundraising	1,200	(870)	330
NL Sensory Room	15,601	(9,156)	6,445
Minibuses	3,000	-	3,000
Garden Refurbishment	450	-	450
Football Ability	600	(600)	-
Sensory garden	1,000	(1,000)	-
Rose Hill Boiler	5,000	(5,000)	-
	36,421	(29,026)	7,395
TOTAL FUNDS	2,715,413	(2,671,344)	44,069

Purpose of material funds

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

The fixed assets fund has been designated to cover the cost of purchasing major items of equipment.

The capital work and major repairs fund has been designated to cover costs of repairs, extensions and renewals of buildings and major items of equipment.

The closure contingency fund has been designated to cover the costs expected to be incurred in the event the charity was forced to close or approximately 5 months running costs (whichever is greater) and should be enough to cater for any issues of funding collapse.

The voids reserve fund has been designated to subsidise residential services if there are void rooms (attracting no fees) in order to maintain the same high quality of care for the remaining clients.

The unrestricted / service development fund has been designated to cover the cost of developing a new service or project.

The business continuity fund has been designated to ensure the charity continues to deliver the services we offer at acceptable levels following a disruptive incident.

In the opinion of the Trustees, sufficient funds are held in an appropriate form to enable each fund to be applied in accordance with the relevant restrictions.

21. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers have between made between designated funds and the unrestricted general fund to bring the closing balances on these funds to the amounts which the trustees consider appropriate to meet the financial requirements of the relevant fund.

A transfer of unspent funds to general reserves have been made from the Minibuses fund as agreed with the relevant funders.

A transfer of £3,476 has been made from the In memory of TF fund to the Sensory Garden fund to cover the excess spent on that fund.

A transfer of £312 has been made from the J. Horrell - NL Technical fund to the Communication fund to cover the excess spent on that fund.

A transfer of £5,758 has been made from the unrestricted general fund to the Dementia Service fund to cover the excess spent on that fund.

22. RELATED PARTY DISCLOSURES

There were no disclosable related party transactions for the year ended 31 March 2021 other than the key management remuneration disclosed above.

23. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020 as restated
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(10,481)	44,069
Adjustments for:		
Depreciation charges	39,336	31,671
Interest received	(960)	(2,604)
Increase in debtors	(95,878)	(84,022)
Increase in creditors	10,823	35,697
Net cash (used in)/provided by operations	(57,160)	24,811

24.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	530,841	(77,133)	453,708
	530,841	(77,133)	453,708
Total	530,841	(77,133)	453,708

25. CHARITY STATUS

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.