

Charity registration number 1081747 (England and Wales)

Company registration number 3777793

PLANTNETWORK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

PLANTNETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Burnley	
	S Herrington	
	P Horry	
	A Crook	
	P Esseen	
	N Thomas	
	M Brent	
	S Moss	
	N Chivers	
	A Steele	
	D Lupton	
	B Langley	(Appointed 25 April 2024)
Honorary president	Matthew Jebb	
Charity number	1081747	
Company number	3777793	
Registered office	c/o Gravita Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD	
Independent examiner	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD	

PLANTNETWORK

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PLANTNETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Public Benefit of the Charity

This remains unchanged for PlantNetwork. The aims of PlantNetwork are for the public benefit, to both members and non-members alike. Supporting gardens and arboreta, and their staff, in managing, maintaining and developing their plant collections and publicising the value of horticulture to all, is a major benefit to the public. Public benefit operates through the provision of resources for education, conservation, biodiversity, and health and wellbeing. Without the existence of the network, this would be much more difficult to do. Membership is open to all, and access to the charity is not unfairly restricted by the membership charges, with many resources open to non-members through the website and non-members welcome to attend all PlantNetwork events. The aim is to continue to offer a range of membership fees to allow horticulturists at different stages of their career to join and making event fees as low as possible. Online delivery has made sharing of content much more accessible. Initiatives like the PlantNetwork podcast, which is free to all to access, helps promote horticulture and the work of horticulturists.

The PlantNetwork Board of Trustees continue to regularly review PlantNetwork activities and communication. The Board consists of a small group of board members led by the Co-Chairs. The aim of the review is to ensure that the charity continues to maximise public benefit, provide good value and varied training to members, and maintains a sustainable business plan.

The Board has complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Website & Newsletter

The website provides a single, integrated platform for events bookings, membership subscription and information dissemination, which also integrates the weekly newsletter to members. Social media platforms are used to publicise events and update followers on new resource availability. The weekly newsletter continues and has a steady readership. A twice-yearly news update continues to be sent to non-members who have registered an interest in PlantNetwork.

Membership

Membership figures were largely unchanged during the year.

Sponsorship

The Garden Label Co and IrisBG were our Bronze level sponsors.

Grants

The Erasmus+ project, Craft Skills for Garden Conservation, came to an end this year, as did Diversity in Gardening, funded by the RHS Flourish Fund. Funds remaining from two past grants (2002 & 2021) from the Stanley Smith Horticultural Trust (UK) were, with permission, moved to our general fund.

Finances

PlantNetwork finances have reduced due in part to increased staff overheads, but are to some extent balanced by membership income and recruitment notices, as well as continued support of PlantNetwork sponsors.

PLANTNETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

28th Annual General Meeting

The 28th AGM was held online on Thursday 25th April 2024. Notification had been sent out to all members of PlantNetwork one month ahead of the meeting, as per usual practice. Nominations for Board members were invited. Board members who stood down were: Heather Birkett, Donald Murray, Rupert Wilson, Sara Redstone, Alison Crook & Natalie Chivers.

Alison Crook & Natalie Chivers stood for re-election and were duly re-elected.

Ros Burnley and Stephen Herrington continued as co-chairs until 12 November 2024 when they were replaced by Alison Crook.

Gravita Audit Oxford LLP, of Park End Street, Oxford, was appointed as examiner for a further year.

PlantNetwork employees

Mercy Morris continued in the Manager role and acted as Company Secretary. Emma Mulcahy continued as Administrator and commenced maternity leave in July 2024, returning in February 2025.

Meetings

Board of Trustees

91st Board Meeting: 28 February 2024

92nd Board Meeting: 4 June 2024

93rd Board Meeting: 5 September 2024

94th Board Meeting: 4 December 2024

Strategy day 12 November 2024

Events

UKGSN webinar	Webinar	09/04/2024
Psychological safety (lunch and learn)	Webinar	10/04/2024
Menopause awareness (lunch and learn)	Webinar	22/04/2024
Careers webinar	Webinar	25/04/2024
Microaggressions (lunch and learn)	Webinar	07/05/2024
Neurodiversity awareness (lunch & learn)	Webinar	22/05/2024
Unconscious Bias (lunch & learn)	Webinar	06/06/2024
Allyship (lunch & learn)	Webinar	18/06/2024
Glasshouse forum	Training day	19/09/2024
Plant Records Group	Training day	26/09/2024
What to post on social media - webinar workshop	Webinar	15/01/2025
Longevity and efficiency: are you making the most of your content? Social media webinar	Webinar	29/01/2025
Local authority botanic garden forum - Making the most of a constrained budget	Webinar	04/02/2025
Genebanking one	Webinar	26/03/2025
Genebanking two	Webinar	02/04/2025
Inclusive recruitment	Webinar	24/04/2025

PLANTNETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

PlantNetwork finances have reduced due in part to increased staff overheads, but are to some extent balanced by grant income and recruitment notices, as well as continued support of PlantNetwork sponsors.

Income from subscription amounted to £16,758 with total unrestricted income from charitable activities (including conferences and job advertisements) and donations amounting to a total of £32,079.

Total expenditure was £56,104. A deficit of £23,751 was generated from unrestricted funds with a surplus of restricted funds of £nil meaning an overall deficit of £23,751.

Total funds carried forward at year end March 2025 amounted to £61,751 (of which £nil is restricted), which remains above the range of reserves sought by the Board.

Corrections have been made in this financial year to the restricted funds relating to the Erasmus project, to reflect when these funds were actually used to pay wages and expenses related to the planning and delivery of the Craft Skills for Garden Conservation events.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

PlantNetwork: The Plant Collections Network of Britain & Ireland is a company limited by guarantee, registered in England 3777793; registered charity 1081747. The charity is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Burnley

S Herrington

P Horry

A Crook

H Birkett

(Resigned 25 April 2024)

P Esseen

N Thomas

M Brent

S Moss

S Redstone

(Resigned 25 April 2024)

N Chivers

R Wilson

(Resigned 25 April 2024)

A Steele

D Murray

(Resigned 25 April 2024)

D Lupton

B Langley

(Appointed 25 April 2024)

PLANTNETWORK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

An open recruitment process is operated by PlantNetwork. Trustees join the board for a period of three years and then either step down or stand for re-election. The recruitment process is outlined in the PlantNetwork Memorandum and Articles of Association and is enacted every year once those trustees whose terms are ending have determined whether they are stepping down or standing for re-election. When places become available on the board, they are advertised via all PlantNetwork channels two months before the AGM. Potential trustees are invited to contact the coordinator and arrange to speak with the co/chair of PlantNetwork prior to completing a nomination form. Trustees are drawn from the PlantNetwork membership although adverts are also placed with trustee recruitment agencies such as Trustees Unlimited to ensure that a range of expertise and experience is obtained for the board. Adverts usually specify particular skills sets but is open to anyone interested in committing at least three years to supporting and developing PlantNetwork. Co-option has also been utilised in the past when it has proven to be difficult to recruit. When more applicants apply than there are places, decisions are made in discussion with the applicants, considering criteria such as geographic location, skills and experience, and willingness to take on specific roles (such as IT support or treasurer). All new trustees are elected at the AGM with nomination papers made available to the membership in advance of the meeting.

The trustees' report was approved by the Board of Trustees.



A Crook
Trustee

Date: 26/01/2026

PLANTNETWORK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PLANTNETWORK

I report to the trustees on my examination of the financial statements of PlantNetwork (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elinor Upjohn ACA

Gravita Audit Oxford LLP

First Floor, Park Central

40-41 Park End Street

Oxford

OX1 1JD

Date: 26 January 2026

PLANTNETWORK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	147	-	147	168	7,275	7,443
Charitable activities	4	32,079	-	32,079	38,250	-	38,250
Investments	5	127	-	127	132	-	132
Total income		32,353	-	32,353	38,550	7,275	45,825
Expenditure on:							
Charitable activities	6	51,548	4,556	56,104	52,056	12,119	64,175
Total expenditure		51,548	4,556	56,104	52,056	12,119	64,175
Net expenditure		(19,195)	(4,556)	(23,751)	(13,506)	(4,844)	(18,350)
Transfers between funds		3,390	(3,390)	-	-	-	-
Net movement in funds	8	(15,805)	(7,946)	(23,751)	(13,506)	(4,844)	(18,350)
Reconciliation of funds:							
Fund balances at 1 April 2024		77,556	7,946	85,502	91,062	12,790	103,852
Fund balances at 31 March 2025		61,751	-	61,751	77,556	7,946	85,502

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PLANTNETWORK

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		344		574
Current assets					
Debtors	13	3,239		875	
Cash at bank and in hand		64,734		91,893	
		67,973		92,768	
Creditors: amounts falling due within one year	14	(6,566)		(7,840)	
Net current assets			61,407		84,928
Total assets less current liabilities			61,751		85,502
The funds of the charity					
Restricted income funds	17	-			7,946
Unrestricted funds	18		61,751		77,556
			61,751		85,502

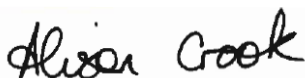
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26/01/2026



A Crook
Trustee

Company registration number 3777793 (England and Wales)

PLANTNETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

PlantNetwork is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o Gravita Oxford LLP, First Floor, Park Central, 40-41 Park End Street, Oxford, OX1 1JD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PLANTNETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment

Straight line basis over four years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PLANTNETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	147	-	147	168	-	168
Grants receivable	-	-	-	-	7,275	7,275
	<u>147</u>	<u>-</u>	<u>147</u>	<u>168</u>	<u>7,275</u>	<u>7,443</u>

PLANTNETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies (Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants receivable						
Erasmus	-	-	-	-	7,275	7,275
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,275</u>	<u>7,275</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,275</u>	<u>7,275</u>

4 Charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Subscriptions	16,758	21,406
Workshops and forums	2,239	3,949
Sponsorship	687	793
Miscellaneous (ads & mailing)	12,395	12,102
	<u>32,079</u>	<u>38,250</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	127	132
	<u>127</u>	<u>132</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	2025 £	Restated 2024 £
Direct costs		
Forum work groups and conferences	2,690	4,850
Share of support and governance costs (see note 7)		
Support	47,978	53,757
Governance	5,436	5,568
	<u>56,104</u>	<u>64,175</u>
Analysis by fund		
Unrestricted funds	51,548	52,056
Restricted funds	4,556	12,119
	<u>56,104</u>	<u>64,175</u>

7 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Staff costs	42,721	-	42,721	49,329	-	49,329
Depreciation	230	-	230	230	-	230
Office and other costs	2,036	-	2,036	1,581	-	1,581
Travel, Liaison and meeting	2,991	-	2,991	2,617	-	2,617
Independent examiner fee	-	3,360	3,360	-	3,240	3,240
Other professional fees	-	267	267	-	435	435
Other fees to independent examiners	-	1,809	1,809	-	1,893	1,893
	<u>47,978</u>	<u>5,436</u>	<u>53,414</u>	<u>53,757</u>	<u>5,568</u>	<u>59,325</u>
Analysed between						
Charitable activities	<u>47,978</u>	<u>5,436</u>	<u>53,414</u>	<u>53,757</u>	<u>5,568</u>	<u>59,325</u>

Governance costs includes payments to the independent examiners of £2,800 + VAT (2024: £2,700 + VAT) for independent examination fees.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	3,360	3,240
	Depreciation of owned tangible fixed assets	230	230
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Administrator/coordinator	2	2
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	39,724	46,647
Other pension costs	2,997	2,682
	<u> </u>	<u> </u>
	42,721	49,329
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Office Equipment £
Cost	
At 1 April 2024	1,968
At 31 March 2025	1,968
Depreciation and impairment	
At 1 April 2024	1,394
Depreciation charged in the year	230
At 31 March 2025	1,624
Carrying amount	
At 31 March 2025	344
At 31 March 2024	574

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	3,239	875

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	15	3,161	4,506
Accruals		3,405	3,334
		6,566	7,840

15 Deferred income

	2025 £	2024 £
Arising from subscriptions and income in advance	3,161	4,506

Deferred income is included in the financial statements as follows:

PLANTNETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15	Deferred income	(Continued)	
		2025 £	2024 £
	Deferred income is included within:		
	Current liabilities	3,161	4,506
		<u> </u>	<u> </u>
	Movements in the year:		
	Deferred income at 1 April 2024	4,506	8,490
	Released from previous periods	(4,506)	(8,490)
	Resources deferred in the year	3,161	4,506
		<u> </u>	<u> </u>
	Deferred income at 31 March 2025	3,161	4,506
		<u> </u>	<u> </u>

Deferred income includes amounts relating to conference & forum income in advance, membership subscriptions and sponsorship income in advance.

All income is released to income in the following financial year.

16	Retirement benefit schemes	2025 £	2024 £
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	2,997	2,682
		<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds - as restated

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 as restated £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Database project	2,000	-	-	(2,000)	-
RHS Bursaries	4,556	-	(4,556)	-	-
Stanley Smith Horticultural Trust	1,390	-	-	(1,390)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	7,946	-	(4,556)	(3,390)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

PLANTNETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds - as restated (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended as restated	Transfers	At 31 March 2024 as restated
	£	£	£	£	£
Database project	2,000	-	-	-	2,000
Online project	1,390	-	-	-	1,390
RHS Bursaries	9,400	-	(4,844)	-	4,556
Craft skills for Garden Conservation	-	7,275	(7,275)	-	-
	<u>12,790</u>	<u>7,275</u>	<u>(12,119)</u>	<u>-</u>	<u>7,946</u>

The balance on the database project represents monies which was spent on the project in within the year.

The Stanley Smith (UK) Horticultural Trust fund supported the development on PlantNetwork's online resources including ongoing webinar programme development, podcast and training resources.

RHS Bursaries awarded funding for the development of the Diversity in Gardening (DiG) project which developed training on equity, equality, diversity and inclusion for PlantNetwork members aimed at creating a more inclusive workforce and providing support across the garden sector.

PlantNetwork also partnered in the Erasmus+ funded project Craft Skills for Garden Conservation, led by Vea in Norway, which seeks to share training on traditional skills and approaches needed to conserve heritage gardens: the project took place over a three year period and involved the co-generation of webinars, workshops and learning resources.

18 Unrestricted funds - as restated

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	<u>77,556</u>	<u>32,353</u>	<u>(51,548)</u>	<u>3,390</u>	<u>61,751</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>91,062</u>	<u>38,550</u>	<u>(52,056)</u>	<u>-</u>	<u>77,556</u>

PLANTNETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £
At 31 March 2025:			
Tangible assets	344	-	344
Current assets/(liabilities)	61,407	-	61,407
	<u>61,751</u>	<u>-</u>	<u>61,751</u>
	Unrestricted funds as restated 2024 £	Restricted funds as restated 2024 £	Total as restated 2024 £
At 31 March 2024:			
Tangible assets	574	-	574
Current assets/(liabilities)	76,982	7,946	84,928
	<u>77,556</u>	<u>7,946</u>	<u>85,502</u>

20 Related party transactions

No Trustee received any remuneration in the year (2024: £Nil). No Trustees received any reimbursement of expenses in the year (2024: £Nil).

There were no related party transactions or payments to key management personnel in either year.

21 Prior period adjustment

Changes to the balance sheet

	At 31 March 2024	
	As previously reported £	As restated £
Capital funds		
Income funds		
Restricted funds	33,201	(25,255)
Unrestricted funds	52,301	25,255
	<u>85,502</u>	<u>-</u>
Total equity	<u>85,502</u>	<u>85,502</u>

PLANTNETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Prior period adjustment

(Continued)

	At 31 March 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Changes to the profit and loss account			
Net movement in funds	(18,350)	-	(18,350)

A prior year adjustment has been included in the financial statements to account for restricted expenditure incurred in 2024, which was accounted for as unrestricted.