

REGISTERED CHARITY NUMBER: Charity Commission England & Wales - 1081728

**ASPHALEIA ACTION
REPORT OF THE TRUSTEES AND
ACCOUNTS
FOR THE YEAR ENDED
30 JANUARY 2024**

ASPHALEIA ACTION

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ASPHALEIA ACTION

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number: 1081728

Principal Address

22 Liverpool Gardens
Worthing
West Sussex
BN11 1RY

Trustees

T Pettifer
R Rajkotia
R Kilgannon
H Roffey

Independent Examiner

Matthew Bather, ACA
Moore (South) LLP
City Gates
2-4 Southgate
Chichester
West Sussex
PO19 8DJ

Bankers

Barclays Bank plc
1 Chapel Road
Worthing
West Sussex
BN11 1EX

Solicitors

A R Brown & Co.
Rivoli Chambers
77-79 Chapel Road
Worthing
West Sussex
BN11 1HU

ASPHALEIA ACTION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 JANUARY 2024

The Trustees present their annual report on the affairs of the Charity together with the accounts and independent examiner's report for the year ended 30 January 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (FRS 102).

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Object of the charity

The objects of the Charity are to provide care, upbringing and advancement of children and young people in the United Kingdom and internationally.

The Charity was established by a charitable trust deed on 24 November 1999 with further supplemental deeds on 15 May 2000, 6 June 2005, 28 August 2008 and 11 May 2016.

The Charity is registered with the Charity Commission with the registered number 1081728.

Trustees

The following trustees have held office since 31 January 2023:

T Pettifer
R Rajkotia
R Kilgannon
H Roffey

All of the Trustees give their time voluntarily and have received no benefits from the Charity. No expenses were reimbursed to them during the year.

Structure, constitution and organisation

Asphaleia Action is overseen by a Board of Trustees.

Day to day operational matters and project work are led by the Charity Manager reporting back to the Trustees regularly. In the last period, the Charity has not undertaken or sought to undertake any new project work with children and young people. The charities activities had come to a natural period of projects ending. Specific energy was committed to ensuring the projects were closed effectively and asphaleia action completed all funder audit trails successfully. During this financial period Trustees supported the closure of the SAFE project – (funded by Big Lottery in West Sussex) supporting YP vulnerable to sexual exploitation in Sussex.

Jon Snow continues to be the Patron of Asphaleia Action.

ASPHALEIA ACTION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 JANUARY 2024 – continued

Review of activities

The objectives of the charity remain the same. However, as long-term projects have been coming to an end the Trustees' had agreed it was a prudent moment to take stock of the charities achievements and learning, review objectives of the charity and strategically plan the future direction of the charity to ensure best use of resources and plan future activities. The Trustees' had agreed once the SAFE WS project closure had been confirmed by the funder and accounted for in the year end accounts, a timeline plan of review would be scheduled subsequently. The project has now been confirmed closed by the funder and future plans are being scheduled.

Fundraising

The charities restricted funds related to the SAFE project were a continuation of funding from the respective funders. Throughout the year localised fundraising awareness activities took place to support the Charity's general funds received from donors, a local community shop fund and committed donations. These funds have ensured all general running expenses have been covered. Asphaleia Action are members of the Fundraising Standards Board who support charities in being accountable for their fundraising and improving fundraising standards. Going forward, the Trustees will approve a new fundraising strategy for Asphaleia Action in line with the charities objectives. In April 2023, we were contacted by a solicitor to be informed of a general funds legacy, a house has been left in a will to the charity along with five other charities. The deceased donor was unknown to all six charities. In December 2024, we have received the final legacy amount from the house sale division with the other charities and settlement of the estate. The Trustees will be meeting to discuss use of the funds received in due course.

Finance

Following on from last year's accounts, the Charity has maintained its operations within the target budget for the restricted project funds. The ongoing general funds has been closely assessed and monitored to cover all ongoing operating expenses. The continued steps for the Charity are to develop a retained surplus year end position to develop the charities sustained operational impact in line with the charities objectives.

Financial controls

There are no difficulties in maintaining the financial controls of the Charity. The financial transactions continue to be simplified and managed by the Finance staff with reports being shared with Trustees regularly.

Purpose of the Charity and Spending

Spending is within the original purpose of the Charity. Restricted funds have not been used to meet general expenditure and the remaining balance of funds are being discussed with the Lottery as part of the closure of the project.

Governance and control

Trustees are supported with shared access to Asphaleia Action information: charity deeds, meeting minutes, financial information, policies, project reports. Virtual video meetings ensure quorum can be maintained.

Reserves

As agreed by the Trustees in the charities policy, the Charity is working towards maintaining the reserves at a level equivalent to 3 months' operational expenses. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities whilst consideration is given to additional fundraising streams. Fundraising has secured an annual commitment to cover all general operating costs of the charity ongoing. Additionally, on receipt of a significant legacy to general funds, the Trustees intend to review the reserves position.

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 JANUARY 2024 – continued

Risk management

The Trustees have reviewed the risks to which the Charity is exposed to utilising Charities Commissioning, Fundraising Standards Board and NCVO resources to inform discussion. The Trustees have implemented responses to oversee a risk management strategy that comprises:

A regular review of the risks the Charity may face.

- The establishment of systems and procedures to mitigate those risks identified.
- The implementation of procedures to minimise any potential impact on the Charity should any of those risks materialise.
- Introduction of standing items including Safeguarding and GDPR.

Policies

Asphaleia Action has numerous operational policies; Employment, Organisational, Safeguarding, Health & Safety and Service User focussed. The Trustees' have a specific policy operational and practice document. The policies are reviewed regularly, updated and easily accessible for Trustees.

Trustee Training

The present Trustees have a wealth of relevant life experience for their appointed roles. They are supported ongoing via Asphaleia Action with access to professional advice and guidance provided from Charities Commissioning, Fundraising Standards Board and NCVO. Additionally, they recognise the need for a programme of ongoing training. The Trustees in their own professions complete and refresh courses including Child Protection and Equality and Diversity.

Future Plans

The objectives of the charity remain the same. During this year, the charity was notified of a legacy, which was received in December 2024 and accounted for within these financial statements. The Trustees will be holding the series of meetings to discuss the use of the funds and review the direction of the charity in due course.

Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

ASPHALEIA ACTION

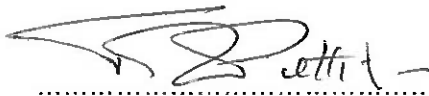
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 JANUARY 2024 – continued

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies exemption

This report has been prepared with the provisions applicable to companies entitled to the small companies exemption.

By Order of the Board.

A handwritten signature in black ink, appearing to read 'T Pettifer', is written over a horizontal dotted line.

T Pettifer
Trustee

Date: 17/02/25

ASPHALEIA ACTION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASPHALEIA ACTION

I report to the Charity Trustees on my examination of the accounts of Asphaleia Action (the Charity) for the year ended 30 January 2024, which comprise of the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

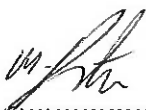
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made solely to the Charity's Trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.



Date: 12/03/25

Matthew Bather ACA

Moore (South) LLP

City Gates
2-4 Southgate
Chichester
West Sussex
PO19 8DJ

ASPHALEIA ACTION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JANUARY 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income					
Donations	2	78,521	-	78,521	8,350
Charitable activities	3	-	(3,981)	(3,981)	-
Total Income		78,521	(3,981)	74,540	8,350
Expenditure					
Charitable expenditure					
Direct charitable activities		-	-	-	-
Support costs		35	-	35	(5,865)
Management and administration		3,979	-	3,979	5,844
Total Expenditure	4 / 6	4,014	-	4,014	(21)
NET INCOME BEFORE TRANSFERS					
		74,507	(3,981)	70,526	8,371
Transfer between funds		-	-	-	-
Net movement of funds in the year		74,507	(3,981)	70,526	8,371
RECONCILIATION OF FUNDS					
Total funds at 31 January 2023		601	3,981	4,582	(3,789)
		=====	=====	=====	=====
Total funds at 30 January 2024	11 / 12	75,108	-	75,108	4,582
		=====	=====	=====	=====

ASPHALEIA ACTION

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JANUARY 2023

				Year Ended 30 January 2023 Total Funds £	Period Ended 30 January 2022 Total Funds £
	Note	Unrestricted Funds £	Restricted Funds £		
Income					
Donations and legacies	2	8,350	-	8,350	34,107
Charitable activities	3	-	-	-	90,506
Total Income		8,350	-	8,350	124,613
Expenditure					
Charitable expenditure					
Direct charitable activities		-	-	-	57,248
Support costs		(5,865)	-	(5,865)	31,459
Management and administration		5,844	-	5,844	16,746
Total Expenditure	4 / 6	(21)	-	(21)	105,453
NET INCOME BEFORE TRANSFERS					
		8,371	-	8,371	19,160
Transfer between funds		-	-	-	-
Net movement of funds in the year		8,371	-	8,371	19,160
RECONCILIATION OF FUNDS					
Total funds at 31 January 2022		(7,770)	3,981	(3,789)	(22,949)
		=====	=====	=====	=====
Total funds at 30 January 2023	11 / 12	601	3,981	4,582	(3,789)
		=====	=====	=====	=====

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BALANCE SHEET AS AT 30 JANUARY 2024

	Note	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS			
Tangible assets	8	1,451	1,812
CURRENT ASSETS			
Debtors	9	71,975	2,342
Cash at bank and in hand		3,105	1,784
		<hr/>	<hr/>
		75,080	4,126
CREDITORS			
Amounts falling due within one year	10	(1,423)	(1,356)
		<hr/>	<hr/>
NET CURRENT ASSETS / (LIABILITIES)		73,657	2,770
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		75,108	4,582
		<hr/>	<hr/>
NET ASSETS / (LIABILITIES)		75,108	4,582
		=====	=====
FUNDS	11 / 12		
Unrestricted funds – General		75,108	601
Restricted Funds		-	3,981
		<hr/>	<hr/>
TOTAL CHARITY FUNDS		75,108	4,582
		=====	=====

The financial statements were approved by the Board of Trustees on 17/02/25
and were signed on its behalf by:



T Pettifer
Trustee

ASPHALEIA ACTION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JANUARY 2024

	Note	2024 £	2023 £
Cash flow from Operating Activities			
Net cash inflow / (outflow) from operations	13	1,321	29,993
		<hr/>	<hr/>
Cash flow from investing activities			
Payments to acquire fixed assets		-	-
		<hr/>	<hr/>
Net cash flow from investing activities		-	-
Cash flow from financing activities		-	-
Net increase / (decrease) in cash and cash equivalents		1,321	29,993
Cash and cash equivalents at 31 January 2023		1,784	(28,209)
		<hr/>	<hr/>
Cash and cash equivalents at 30 January 2024		3,105	1,784
		=====	=====
Cash and Cash equivalents are made up of:			
Cash at bank and in hand		3,105	1,784
Bank overdrafts		-	-
		<hr/>	<hr/>
Cash and cash equivalents at 30 January 2024		3,105	1,784
		=====	=====

ASPHALEIA ACTION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JANUARY 2024

1 ACCOUNTING POLICIES

(a) Basis of preparation and general information

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

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NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 30 JANUARY 2024

1 ACCOUNTING POLICIES - continued

(d) Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of generating funds comprise those costs directly attributable to fundraising events and publicity costs.
- Direct charitable expenditure are costs incurred in the care, education and training of children and young people in the United Kingdom and internationally.
- Support costs are those costs incurred directly in support of expenditure as the objects of the charity. All support costs are allocated to the main activity.
- Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Resources expended include attributable VAT which cannot be recovered.

(e) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

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NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 30 JANUARY 2024

1 ACCOUNTING POLICIES - continued

(h) Tax

No Corporation Tax has been provided in these accounts because the income of the Charity is within the exemptions granted by Sections 466 to 493 of the Corporation Tax Act 2010.

(i) Going concern

The financial statements have been prepared on a going concern basis, as the trustees believe that no material uncertainties exist. The trustees have considered possible events or circumstances that might cast doubt on the ability of the charity to continue as a going concern.

2 INCOMING RESOURCES – DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Legacies	69,633	-	69,633	-
Donations	8,888	-	8,888	-
	<hr/>	<hr/>	<hr/>	<hr/>
	78,521	-	78,521	-
	<hr/>	<hr/>	<hr/>	<hr/>

In 2023 there was restricted income from donations of £nil.

The charity received confirmation of entitlement to a legacy totalling £69,633 in December 2024. Funds have therefore been recognised as income during the period in line with the Charities SORP.

3 INCOMING RESOURCES – CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
The Big Lottery Fund	-	(3,981)	(3,981)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	(3,981)	(3,981)	-
	<hr/>	<hr/>	<hr/>	<hr/>

In 2023 there was restricted income from charitable activities of £nil.

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NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 30 JANUARY 2024

4 ANALYSIS OF TOTAL RESOURCES EXPENDED

	Fund raising £	Charitable activity £	Governance £	2024 £	2023 £
Staff costs	-	-	-	-	(5,984)
Other costs	-	45	3,608	3,653	4,518
Depreciation	-	361	-	361	1,445
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	406	3,608	4,014	(21)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

In 2023 there were restricted expenses of £nil.

In 2023 expenses that related to governance costs were £3,390.

5 TRUSTEES' REMUNERATION AND BENEFITS

No remuneration, travel or other expenses were incurred or reimbursed relating to the trustees during the year.

6 TOTAL RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Direct charitable expenditure				
Wages and salaries	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Support costs				
Wages and salaries	-	-	-	(5,984)
Training and courses	35	-	35	119
	<hr/>	<hr/>	<hr/>	<hr/>
	35	-	35	(5,865)
	<hr/>	<hr/>	<hr/>	<hr/>

ASPHALEIA ACTION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 30 JANUARY 2024

6 TOTAL RESOURCES EXPENDED (CONTINUED)

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Management and administration				
Accountancy fees	3,558	-	3,558	3,390
Legal and professional fees	50	-	50	50
Bank charges	10	-	10	959
Computer depreciation	227	-	227	305
Fixtures, fittings and equipment depreciation	134	-	134	159
Loss on disposal of tangible fixed assets	-	-	-	981
	<hr/>	<hr/>	<hr/>	<hr/>
	3,979	-	3,979	5,844
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	4,014	-	4,014	(21)
	<hr/>	<hr/>	<hr/>	<hr/>

In 2023 £nil of expenses were restricted.

Included in the management and administration costs are governance costs of £3,608 (2023 - £3,390). In 2023 and 2024 all governance costs were unrestricted.

7 STAFF COSTS

	2024 £	2023 £
Social security costs	-	(5,984)
	<hr/>	<hr/>
	-	(5,984)
	=====	=====

During the prior year the charity received unclaimed employers allowance relating to earlier years.

The charity had no employees during the year (2023 – None):

There were no employees whose annual emoluments were £60,000 or more in either 2024 or 2023.

ASPHALEIA ACTION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 30 JANUARY 2024

8 FIXED ASSETS

	Computer Equipment £	Equipment, Fixtures and Fittings £	Total £
COST			
At 31 January 2023 and 30 January 2024	6,396 =====	2,643 =====	9,039 =====
DEPRECIATION			
At 31 January 2023	5,480	1,747	7,227
Charge for year	227	134	361
	-----	-----	-----
At 30 January 2024	5,707 =====	1,881 =====	7,588 =====
NET BOOK VALUE			
At 30 January 2024	689 =====	762 =====	1,451 =====
At 30 January 2023	916 =====	896 =====	1,812 =====

The net book values at 30 January 2024 and 2023 represented fixed assets used for charitable purposes.

9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	2,342	2,342
Prepayments and accrued income	69,633	-
	-----	-----
	71,975 =====	2,342 =====

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Creditors	1,423	1,356
	-----	-----
	1,423 =====	1,356 =====

ASPHALEIA ACTION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 30 JANUARY 2024

11 MOVEMENT IN FUNDS

	At 31/01/2023 £	Incoming resources £	Resources expended £	Transfers £	At 30/01/2024 £
Unrestricted funds					
General fund	601	78,521	(4,014)	-	75,108
	=====	=====	=====	=====	=====
Restricted funds					
SAFE	3,981	(3,981)	-	-	-
	=====	=====	=====	=====	=====
TOTAL FUNDS	4,582	74,540	(4,014)	-	75,108
	=====	=====	=====	=====	=====

	At 31/01/2022 £	Incoming resources £	Resources expended £	Transfers £	At 30/01/2023 £
Unrestricted funds					
General fund	(7,770)	8,350	21	-	601
	=====	=====	=====	=====	=====
Restricted funds					
SAFE	3,981	-	-	-	3,981
	=====	=====	=====	=====	=====
TOTAL FUNDS	(3,789)	8,350	21	-	4,582
	=====	=====	=====	=====	=====

The SAFE Project aims to reduce the risk of trafficking and sexual exploitation of children and young people in London. The project works with young people aged 13-19 who are at risk of trafficking and/or sexual exploitation and manifest risk factors. SAFE will work alongside schools, colleges, children services, local authorities, youth services and other professional organisations to provide a service of helping vulnerable young people identify and address their needs, build on their self-confidence and skills, strengthen 'safer' social networks and signpost them to other support services if further needs are identified.

The project was completed in 2022 and the monies that had not been spent were repaid to the Lottery during the current year.

ASPHALEIA ACTION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 30 JANUARY 2024

12 ANALYSIS OF ASSETS BETWEEN FUNDS

As at 30 January 2024:

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	1,451	-	1,451
Debtors	71,975	-	71,975
Cash at bank and in hand	3,105	-	3,105
Creditors and accruals	(1,423)	-	(1,423)
	<hr/>	<hr/>	<hr/>
	75,108	-	75,108
	=====	=====	=====

As at 30 January 2023:

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	1,812	-	1,812
Debtors	2,342	-	2,342
Cash at bank and in hand	(2,197)	3,981	1,784
Creditors and accruals	(1,356)	-	(1,356)
	<hr/>	<hr/>	<hr/>
	601	3,981	4,582
	=====	=====	=====

Details of the movement on restricted funds can be seen in note 10.

13 RECONCILIATION OF INCOMING RESOURCES TO NET CASH OUTFLOW FROM OPERATIONS

	2024 £	2023 £
Net incoming resources	70,526	8,371
Depreciation charges added back	361	464
Loss on disposal of tangible fixed assets	-	981
Decrease / (increase) in debtors	(69,633)	20,750
Increase / (decrease) in creditors	67	(573)
	<hr/>	<hr/>
Net cash inflow from operations	1,321	29,993
	=====	=====

ASPHALEIA ACTION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 30 JANUARY 2023

14 ANALYSIS OF CHANGES IN NET CASH RESOURCES OF THE CHARITY

	Cash and Deposits £
Balance at 30 January 2022	(28,209)
Net cash inflow for period ended 30 January 2023	29,993
	<hr/>
Balance at 30 January 2023	1,784
Net cash inflow for the year	1,321
	<hr/>
Balance 30 January 2024	3,105
	<hr/> <hr/>

15 CONTROL RELATIONSHIP

The Charity is controlled by the Board of Trustees.

16 RELATED PARTY TRANSACTIONS

H Roffey, a trustee of the charity, is also a shareholder of Asphaleia Limited.

As at the year end the amount owed to Asphaleia Limited was £2,342 (2023 - £2,342). Asphaleia Limited also made donations to the charity totalling £7,100 (2023 - £6,140) during the year.