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**REGISTERED CHARITY NUMBER: Charity Commission England & Wales - 1081728**

**ASPHALEIA ACTION  
REPORT OF THE TRUSTEES AND  
ACCOUNTS  
FOR THE PERIOD ENDED  
30 JANUARY 2022**

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**ASPHALEIA ACTION**

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FOR THE PERIOD ENDED 30 JANUARY 2022**

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**ASPHALEIA ACTION**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number:** 1081728

**Principal Address**

22 Liverpool Gardens  
Worthing  
West Sussex  
BN11 1RY

**Trustees**

T Pettifer  
R Rajkotia  
R Kilgannon  
H Roffey

**Independent Examiner**

Moore (South) LLP  
City Gates  
2-4 Southgate  
Chichester  
West Sussex  
PO19 8DJ

**Bankers**

Barclays Bank plc  
1 Chapel Road  
Worthing  
West Sussex  
BN11 1EX

**Solicitors**

A R Brown & Co.  
Rivoli Chambers  
77-79 Chapel Road  
Worthing  
West Sussex  
BN11 1HU

## **ASPHALEIA ACTION**

### **TRUSTEES ANNUAL REPORT FOR THE PERIOD ENDED 30 JANUARY 2022**

The Trustees present their annual report on the affairs of the Charity together with the accounts and independent examiner's report for the period ended 30 January 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (FRS 102).

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **Object of the charity**

The objects of the Charity are to provide care, upbringing and advancement of children and young people in the United Kingdom and internationally.

The Charity was established by a charitable trust deed on 24 November 1999 with further supplemental deeds on 15 May 2000, 6 June 2005, 28 August 2008 and 11 May 2016.

The Charity is registered with the Charity Commission with the registered number 1081728.

#### **Trustees**

The following trustees have held office since 31 July 2020:

T Pettifer  
S Lakhani-Strady (resigned 31 August 2021)  
R Rajkotia  
R Kilgannon  
H Roffey

All of the Trustees give their time voluntarily and have received no benefits from the Charity. No expenses were reimbursed to them during the year.

#### **Structure, constitution and organisation**

Asphaleia Action is overseen by a Board of Trustees. Day to day operational matters and project work are led by the Charity Manager reporting back to the Trustees regularly.

In the last period, the Charity has worked with a wide range of children and young people across a range of provisions and settings. The support has reached the most vulnerable including those who are NEET, children with mental health needs, children presenting safeguarding concerns, young people struggling to engage in education following the disruption of COVID.

The charity has naturally come to a point of projects ending:

SAFE – (funded by Big Lottery in West Sussex and Esme Fairbairn in Kent) supporting YP vulnerable to sexual exploitation in Sussex and working with UASC in Kent to address gaps in understanding citizenship, British values, respect for women, positive behaviours and attitudes, resilience to negative influences and keeping themselves and others safe in the community. The project funding ended for these projects ending during this period.

Jon Snow continues to be the Patron of asphaleia action.

## ASPHALEIA ACTION

### TRUSTEES ANNUAL REPORT FOR THE PERIOD ENDED 30 JANUARY 2022 – continued

#### Board of Trustees

Chair: Mr. Trevor Pettifer

Trustees: Radha Rajkotia, Hayley Roffey, Roma Kilgannon

All Trustees give their time voluntarily and have received no benefits from the Charity. No expenses were reimbursed to them during the year.

#### Review of activities

Asphaleia Action delivered the projects for disadvantaged young people in line with the objectives of the Charity and the prevailing needs of young people.

This report is a summary of activities and projects delivered in this accounting period.

The SAFE Project (funded by Big Lottery in West Sussex and Esmée Fairbairn in Kent) aims to reduce the risk of trafficking and sexual exploitation of children and young people. This unique innovative project approach led to Asphaleia Action being recognised as a leader locally of this multi-layered preventative intervention service.

The project worked with young people (aged 10-25) in West Sussex who are at risk of trafficking and/or sexual exploitation and manifest risk factors. SAFE worked alongside parents, schools, colleges, children services, local authorities, youth services and other professional organisations to provide a service of helping vulnerable young people identify and address their needs, build on their self-confidence and skills, strengthen 'safer' social networks and signpost them to other support services if further needs are identified. Provision also included parental support to develop personal and community resilience. SAFE Kent worked with UASC (aged 16-20) to address gaps in understanding citizenship, respect for women, positive behaviours and attitudes, resilience to negative influences and keeping themselves and others safe in the community.

At the end of the SAFE WS five-year project, we have exceeded all planned cohort target number of supported children and young people. The measurable hard and soft outcomes have also been exceeded.

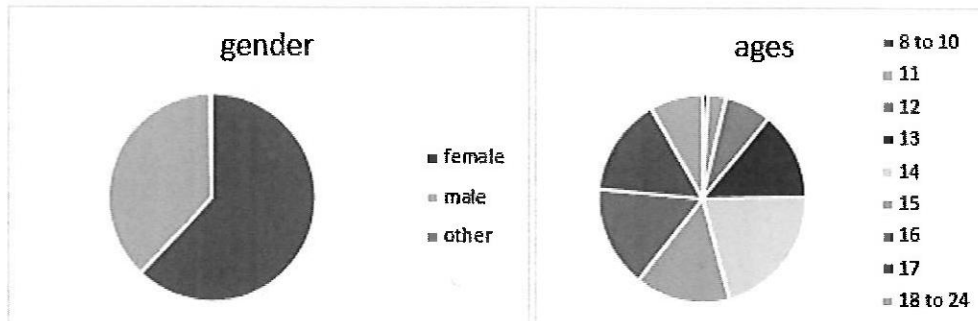
#### statistics

542 children and young people have been supported with 1:1 intervention. 49 of these children and young people had extended or secondary support provided. 87 children supported who were highlighted as subjects of concern, received tailored specialised 1:1 intervention. TARGET 500

1653 year 6 pupils received healthy relationships and online safety workshops. TARGET 1500

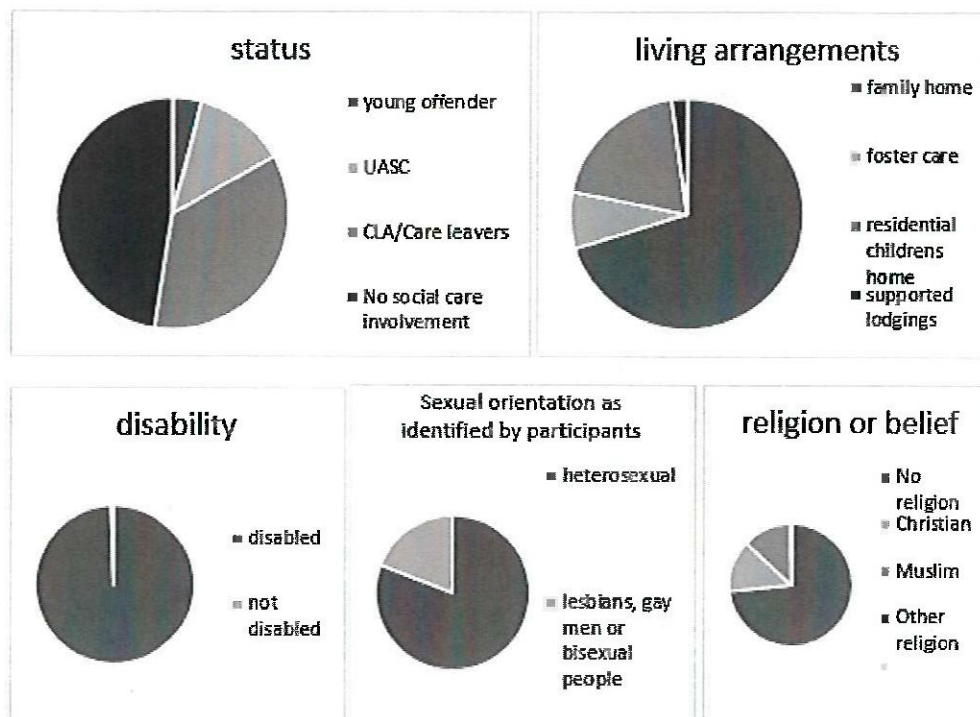
462 parents/carers were supported with information, advice and guidance. TARGET 250

#### data charts about the CYP supported



## ASPHALEIA ACTION

### TRUSTEES ANNUAL REPORT FOR THE PERIOD ENDED 30 JANUARY 2022 – continued



#### ***tracking lasting impact through surveys, feedback, data movements***

CYP felt better equipped; personal resilience, understanding of managing their relationships in a social network 'world'.

CYP knew where to access help; SAFE publicised information available to them of services they can self-help/refer to or read about online.

CYP and their families supported to directly access further help from their communities beyond CSE vulnerabilities; mental health, housing, benefits support, family support i.e. food banks etc which reduces their risks and builds resilience.

Parents felt they were being equipped to keep their children and their communities safe; giving confidence, skills to deal with situations, 'a voice' to ask for help and be supported.

Developed resources for professionals to use in schools, care settings, youth groups ongoing etc

Skills development for all staff/community workforce; SAFE staff developed expertise and shared this with professionals who continue to work in settings to the betterment of the local communities and directly with families.

Enabling CYP voices to be heard: sharing knowledge about CSE and raising awareness, including spotting CSE signs, building resilience, – their fears, worries, what's important to them.

#### **Feedback from young people accessing the service**

After I speak to you, I feel like my head is clearing and I don't have so many worries. – aged 15

It helped me so much that I have started to block people that I don't know. – aged 17

## **ASPHALEIA ACTION**

### **TRUSTEES ANNUAL REPORT FOR THE PERIOD ENDED 30 JANUARY 2022 – continued**

You've really helped me a lot, these sessions have made me feel more confident. I feel like I can be more open with people now. – age 16

I feel really safe working with you, you have helped me feel safe, I will now feel safe until I am 103! – age 14

Thank you for doing the project, I have really turned my safety around. – age 13

You are really easy to talk to about this stuff – age 16

I hope you know that I appreciate all you've done for me so, so much, and I want the world to know how helpful and kind you are. – age 17

#### **Feedback from a parent/external professional**

I know they've especially taken to you and enjoyed the sessions, they even recognised how much they had moved on since the first one. Thank you so much. – Parent

YP is noticeably less worked up when he comes out of your sessions, something is obviously working – Teacher

Thank you for all of your support with the boys this term. – Primary teacher

It's been really good for them, not only to have a routine but to have someone to speak to and run things by. – Community Outreach Worker

Thank you for the interesting and thought-provoking presentation. – Parent

Thanks for all your help and communicating with me re what's happening with them and giving me the recording of your visits it's been really helpful if only everyone was like that multi agency working would be brilliant for us but most importantly children – Social worker

#### **Fundraising**

The charities restricted funds related to the SAFE project were a continuation of funding from the respective funders. Throughout the year localised fundraising awareness activities took place to support the Charity's general funds received from donors, a local community shop fund and committed donations. Asphaleia Action are members of the Fundraising Standards Board who support charities in being accountable for their fundraising and improving fundraising standards. Going forward, the Trustees will approve a new fundraising strategy for Asphaleia Action in line with the charities objectives.

#### **Finance**

Following on from last year's accounts, the Charity has maintained its operations within the target budget for the restricted project funds. The ongoing general funds has been closely assessed and monitored. The continued steps for the Charity are to develop a retained surplus year end position to develop the charities sustained operational impact in line with the charities objectives.

#### **Covid-19**

##### **Operational controls and risk management**

Asphaleia have continued to adapt and change to any Covid restrictions over time e.g. implementing socially distanced virtual meetings with beneficiaries. We have established robust systems, processes and procedures to mitigate any potential risk. There has not been any impact on current main achievements or future plans as a result of Covid-19 restrictions.

##### **Financial controls**

There are no difficulties in maintaining the financial controls of the Charity. The financial transactions continue to be simplified and managed by the Finance staff with reports being shared with Trustees regularly.

## **ASPHALEIA ACTION**

### **TRUSTEES ANNUAL REPORT FOR THE PERIOD ENDED 30 JANUARY 2022 – continued**

#### **Purpose of the Charity and Spending**

Spending is within the original purpose of the Charity and restricted funds have not been used to meet general expenditure.

#### **Governance and control**

Governance and control of the Charity have not been negatively impacted by Covid restrictions. Trustees were supported with virtual meeting safeguarding information and quorum was maintained for the virtual meetings held.

#### **Reserves**

As agreed by the Trustees in the charities policy, the Charity is working towards maintaining the reserves at a level equivalent to 3 months' operational expenses. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities whilst consideration is given to additional fundraising streams. Plans have been put in place by the charity to return unrestricted funds to a surplus. Surpluses have been generated in year.

#### **Risk management**

The Trustees have reviewed the risks to which the Charity is exposed to utilising Charities Commissioning, Fundraising Standards Board and NCVO resources to inform discussion. The Trustees have implemented responses to oversee a risk management strategy that comprises:

A regular review of the risks the Charity may face.

- The establishment of systems and procedures to mitigate those risks identified.
- The implementation of procedures to minimise any potential impact on the Charity should any of those risks materialise.

Introduction of standing items including Safeguarding and GDPR.

#### **Policies**

Asphaleia action has numerous operational policies; Employment, Organisational, Safeguarding, Health & Safety and Service User focussed. The Trustees' have a specific policy operational and practice document. The policies are reviewed regularly, updated and easily accessible for Trustees.

#### **Trustee Training**

The present Trustees have a wealth of relevant life experience for their appointed roles. They are supported ongoing via Asphaleia Action with access to professional advice and guidance provided from Charities Commissioning, Fundraising Standards Board and NCVO. Additionally, they recognise the need for a programme of ongoing training. The Trustees complete and regularly refresh courses including Child Protection and Equality and Diversity.



## ASPHALEIA ACTION

### TRUSTEES ANNUAL REPORT FOR THE PERIOD ENDED 30 JANUARY 2022 – continued

#### Trustees' Responsibilities Statement

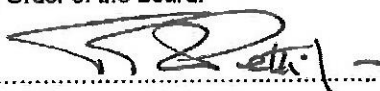
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board.

  
.....  
T Pettifer  
Trustee

Date: 26/01/2023

## **ASPHALEIA ACTION**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASPHALEIA ACTION**

I report to the Charity Trustees on my examination of the accounts of Asphaleia Action (the Charity) for the period ended 30 January 2022, which comprise of the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

#### **Responsibilities and basis of report**

As trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### **Use of my report**

This report is made solely to the Charity's Trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

.....  
Date: 22/03/23 .....

Matthew Bather ACA

Moore (South) LLP

City Gates  
2-4 Southgate  
Chichester  
West Sussex  
PO19 8DJ

# ASPHALEIA ACTION

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 30 JANUARY 2022

				Period Ended 30 January 2022 Total Funds £	Year Ended 30 July 2020 Total Funds £
	Note	Unrestricted Funds £	Restricted Funds £		
<b>Income</b>					
Donations		34,107	-	34,107	32,789
Charitable activities	2	-	90,506	90,506	88,265
Investment income – Interest receivable		-	-	-	-
<b>Total Income</b>		<b>34,107</b>	<b>90,506</b>	<b>124,613</b>	<b>121,054</b>
<b>Expenditure</b>					
<b>Costs of generating funds</b>					
Fundraising and publicity costs		-	-	-	-
<b>Charitable expenditure</b>					
Direct charitable activities		-	57,248	57,248	63,551
Support costs		276	31,183	31,459	20,833
Management and administration		3,941	12,805	16,746	26,477
<b>Total Expenditure</b>	3 / 5	<b>4,217</b>	<b>101,236</b>	<b>105,453</b>	<b>110,861</b>
<b>NET INCOME BEFORE TRANSFERS</b>		<b>29,890</b>	<b>(10,730)</b>	<b>19,160</b>	<b>10,193</b>
Transfer between funds		-	-	-	-
<b>Net movement of funds in the year</b>		<b>29,890</b>	<b>(10,730)</b>	<b>19,160</b>	<b>10,193</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds at 31 July 2020		(37,660)	14,711	(22,949)	(33,142)
Total funds at 30 January 2022	10 / 11	(7,770)	3,981	(3,789)	(22,949)

# **ASPHALEIA ACTION**

## **COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JULY 2020**

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
<b>Income</b>				
Donations	32,789	-	32,789	15,664
Charitable activities	-	88,265	88,265	147,730
Investment income – Interest receivable	-	-	-	-
<b>Total Income</b>	<b>32,789</b>	<b>88,265</b>	<b>121,054</b>	<b>163,394</b>
<b>Expenditure</b>				
<b>Costs of generating funds</b>				
Fundraising and publicity costs	-	-	-	-
<b>Charitable expenditure</b>				
Direct charitable activities	-	63,551	63,551	96,527
Support costs	-	20,833	20,833	38,808
Management and administration	1,983	24,494	26,477	25,101
<b>Total Expenditure</b>	<b>1,983</b>	<b>108,878</b>	<b>110,861</b>	<b>160,436</b>
<b>NET INCOME BEFORE TRANSFERS</b>	<b>30,806</b>	<b>(20,613)</b>	<b>10,193</b>	<b>2,958</b>
Transfer between funds	(1,924)	1,924	-	-
<b>Net movement of funds in the year</b>	<b>28,882</b>	<b>(18,689)</b>	<b>10,193</b>	<b>2,958</b>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds at 31 July 2019</b>	<b>(66,542)</b>	<b>33,400</b>	<b>(33,142)</b>	<b>(36,100)</b>
<b>Total funds at 30 July 2020</b>	<b>(37,660)</b>	<b>14,711</b>	<b>(22,949)</b>	<b>(33,142)</b>

**ASPHALEIA ACTION**

**BALANCE SHEET  
AS AT 30 JANUARY 2022**

	Note	2022 Total Funds £	2020 Total Funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	3,257	4,544
<b>CURRENT ASSETS</b>			
Debtors	8	23,092	3,336
Cash at bank and in hand		1,633	1,984
		<u>24,725</u>	<u>5,320</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(31,771)	(32,813)
<b>NET CURRENT LIABILITIES</b>		<u>(7,046)</u>	<u>(27,493)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(3,789)</u>	<u>(22,949)</u>
<b>NET LIABILITIES</b>		<u><u>(3,789)</u></u>	<u><u>(22,949)</u></u>
<b>FUNDS</b>	10 / 11		
Unrestricted funds – General		(7,770)	(37,660)
Restricted Funds		3,981	14,711
<b>TOTAL CHARITY FUNDS</b>		<u><u>(3,789)</u></u>	<u><u>(22,949)</u></u>

The financial statements were approved by the Board of Trustees on 26/01/2023  
and were signed on its behalf by:

  
T Pettifer  
Trustee

**ASPHALEIA ACTION**

**STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30 JANUARY 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2020 £</b>
<b>Cash flow from Operating Activities</b>			
Net cash inflow / (outflow) from operations	<b>12</b>	(7,035)	7,163
		<u>          </u>	<u>          </u>
<b>Cash flow from investing activities</b>			
Payments to acquire fixed assets		-	-
		<u>          </u>	<u>          </u>
Net cash flow from investing activities		-	-
<b>Cash flow from financing activities</b>			
		<u>          </u>	<u>          </u>
<b>Net increase / (decrease) in cash and cash equivalents</b>		(7,035)	7,163
<b>Cash and cash equivalents at 31 July 2020</b>		(21,174)	(28,337)
		<u>          </u>	<u>          </u>
<b>Cash and cash equivalents at 30 January 2022</b>		<b>(28,209)</b>	<b>(21,174)</b>
		<u>          </u>	<u>          </u>
<b>Cash and Cash equivalents are made up of:</b>			
Cash at bank and in hand		1,633	1,984
Bank overdrafts		(29,842)	(23,158)
		<u>          </u>	<u>          </u>
<b>Cash and cash equivalents at 30 January 2022</b>		<b>(28,209)</b>	<b>(21,174)</b>
		<u>          </u>	<u>          </u>

## **ASPHALEIA ACTION**

### **NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JANUARY 2022**

#### **1 ACCOUNTING POLICIES**

##### **(a) Basis of preparation and general information**

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

These financial statements are presented for the 18 months ended 30 January 2022 as the charity extended its accounting period in year. The comparative amounts presented in the financial statements cover the twelve months ended 30 July 2020 and are therefore not entirely comparable'.

##### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

## **ASPHALEIA ACTION**

### **NOTES TO THE ACCOUNTS – CONTINUED FOR THE PERIOD ENDED 30 JANUARY 2022**

#### **1 ACCOUNTING POLICIES - continued**

##### **(d) Expenditure recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of generating funds comprise those costs directly attributable to fundraising events and publicity costs.
- Direct charitable expenditure are costs incurred in the care, education and training of children and young people in the United Kingdom and internationally.
- Support costs are those costs incurred directly in support of expenditure as the objects of the charity.
- Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Resources expended include attributable VAT which cannot be recovered.

##### **(e) Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

##### **(f) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### **(g) Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.



## ASPHALEIA ACTION

### NOTES TO THE ACCOUNTS – CONTINUED FOR THE PERIOD ENDED 30 JANUARY 2022

#### 1 ACCOUNTING POLICIES - continued

##### (h) Tax

No Corporation Tax has been provided in these accounts because the income of the Charity is within the exemptions granted by Sections 466 to 493 of the Corporation Tax Act 2010.

##### (i) Employee benefits

The charity contributes to a defined contribution scheme for a members of staff. Contributions payable are charged to the profit and loss account in the year they are payable.

##### (j) Going concern

The financial statements have been prepared on a going concern basis, as the trustees believe that no material uncertainties exist. The trustees have considered possible events or circumstances including those as a result of the Covid pandemic that might cast doubt on the ability of the charity to continue as a going concern.

#### 2 INCOMING RESOURCES – CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2022 £	2020 £
The Big Lottery Fund	-	90,506	90,506	88,265
	-	90,506	90,506	88,265

In 2020 there was restricted income of £88,265.

#### 3 ANALYSIS OF TOTAL RESOURCES EXPENDED

	Fund raising £	Charitable activity £	Governance £	2022 £	2020 £
Staff costs	-	67,351	-	67,351	74,766
Other costs	-	33,275	3,540	36,815	34,938
Depreciation	-	1,287	-	1,287	1,157
	-	101,913	3,540	105,453	110,861

In 2020 there were restricted expenses of £108,878.

In 2020 there were restricted governance costs of £3,060.

**ASPHALEIA ACTION****NOTES TO THE ACCOUNTS – CONTINUED  
FOR THE PERIOD ENDED 30 JANUARY 2022****4 TRUSTEES' REMUNERATION AND BENEFITS**

No remuneration, travel or other expenses were incurred or reimbursed relating to the trustees during the year.

**5 TOTAL RESOURCES EXPENDED**

	Unrestricted Funds £	Restricted Funds £	2022 £	2020 £
<b>Costs of generating funds</b>				
Fundraising and publicity costs:				
Fundraising costs	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Direct charitable expenditure</b>				
Wages and salaries	-	57,248	57,248	63,551
	<hr/>	<hr/>	<hr/>	<hr/>
	-	57,248	57,248	63,551
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Support costs</b>				
Wages and salaries	-	10,102	10,102	11,215
Telephone	-	641	641	832
Rent and rates	226	16,656	16,882	4,200
Training and courses	-	95	95	99
Recruitment	-	32	32	-
Student activities	50	1,241	1,291	1,097
Travel and subsistence	-	1,802	1,802	2,598
ICT utilities	-	613	613	792
	<hr/>	<hr/>	<hr/>	<hr/>
	276	31,183	31,459	20,833
	<hr/>	<hr/>	<hr/>	<hr/>

# ASPHALEIA ACTION

## NOTES TO THE ACCOUNTS – CONTINUED FOR THE PERIOD ENDED 30 JANUARY 2022

### 5 TOTAL RESOURCES EXPENDED (CONTINUED)

	Unrestricted Funds £	Restricted Funds £	2022 £	2020 £
<b>Management and administration</b>				
Management charges	-	8,333	8,333	17,346
Accountancy fees	821	2,719	3,540	3,060
Legal and professional fees	-	210	210	1,449
Printing, postage and stationery	-	563	563	982
Insurance	617	919	1,536	1,118
Repairs & renewals	-	-	-	192
Bank charges	1,183	-	1,183	1,173
PAYE/NI interest	70	-	70	-
Sundry expenses	-	24	24	-
Computer depreciation	750	37	787	749
Fixtures, fittings and equipment depreciation	500	-	500	408
	<u>3,941</u>	<u>12,805</u>	<u>16,746</u>	<u>26,477</u>
<b>Total resources expended</b>	<b><u>4,217</u></b>	<b><u>101,236</u></b>	<b><u>105,453</u></b>	<b><u>110,861</u></b>

In 2020 £108,878 of expenses were restricted.

### 6 STAFF COSTS

	2022 £	2020 £
Wages and salaries	59,604	64,915
Social security costs	4,073	5,306
Pension costs	3,674	4,545
	<u>67,351</u>	<u>74,766</u>
	=====	=====

The average monthly number of employees during the year was as follows:

	2022	2020
Teaching staff	2	2
Support	1	1
	<u>3</u>	<u>3</u>
	==	==

There were no employees whose annual emoluments were £60,000 or more.

# ASPHALEIA ACTION

## NOTES TO THE ACCOUNTS – CONTINUED FOR THE PERIOD ENDED 30 JANUARY 2022

### 7 FIXED ASSETS

	Computer Equipment £	Equipment, Fixtures and Fittings £	Total £
<b>COST</b>			
At 31 July 2020	59,645	20,732	80,377
	<hr/>	<hr/>	<hr/>
At 30 January 2022	59,645	20,732	80,377
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 31 July 2020	57,409	18,424	75,833
Charge for year	787	500	1,287
	<hr/>	<hr/>	<hr/>
At 30 January 2022	58,196	18,924	77,120
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 30 January 2022	1,449	1,808	3,257
	<hr/>	<hr/>	<hr/>
At 30 July 2020	2,236	2,308	4,544
	<hr/>	<hr/>	<hr/>

The net book value at 30 January 2022 represented fixed assets used for direct charitable purposes.

### 8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2020 £
Other debtors	2,342	3,336
Accrued income	20,750	-
	<hr/>	<hr/>
	23,092	3,336
	<hr/>	<hr/>

### 9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2020 £
Bank overdrafts	29,842	23,158
Other creditors	633	6,775
Accruals and deferred income	1,296	2,880
	<hr/>	<hr/>
	31,771	32,813
	<hr/>	<hr/>

# ASPHALEIA ACTION

## NOTES TO THE ACCOUNTS – CONTINUED FOR THE PERIOD ENDED 30 JANUARY 2022

### 10 MOVEMENT IN FUNDS

	At 31/07/2020 £	Incoming resources £	Resources expended £	Transfers £	At 30/01/2022 £
<b>Unrestricted funds</b>					
General fund	(37,660)	34,107	(4,217)	-	(7,770)
	=====	=====	=====	=====	=====
<b>Restricted funds</b>					
SAFE	14,711	90,506	(101,236)	-	3,981
	=====	=====	=====	=====	=====
<b>TOTAL FUNDS</b>	<b>(22,949)</b>	<b>124,613</b>	<b>(105,453)</b>	<b>-</b>	<b>(3,789)</b>
	=====	=====	=====	=====	=====

	At 31/07/2019 £	Incoming resources £	Resources expended £	Transfers £	At 30/07/2020 £
<b>Unrestricted funds</b>					
General fund	(66,542)	32,789	(1,983)	(1,924)	(37,660)
	=====	=====	=====	=====	=====
<b>Restricted funds</b>					
SAFE	33,400	88,265	(108,878)	1,924	14,711
	=====	=====	=====	=====	=====
<b>TOTAL FUNDS</b>	<b>(33,142)</b>	<b>121,054</b>	<b>(110,861)</b>	<b>-</b>	<b>(22,949)</b>
	=====	=====	=====	=====	=====

Transfers relate to unallocated overhead costs from/to unrestricted funds that have been incurred for the purpose of delivering the restricted projects or excess expenditure on restricted projects met by unrestricted funds.

The SAFE Project aims to reduce the risk of trafficking and sexual exploitation of children and young people in London. The project works with young people aged 13-19 who are at risk of trafficking and/or sexual exploitation and manifest risk factors. SAFE will work alongside schools, colleges, children services, local authorities, youth services and other professional organisations to provide a service of helping vulnerable young people identify and address their needs, build on their self-confidence and skills, strengthen 'safer' social networks and signpost them to other support services if further needs are identified.

# **ASPHALEIA ACTION**

## **NOTES TO THE ACCOUNTS – CONTINUED FOR THE PERIOD ENDED 30 JANUARY 2022**

### **11 ANALYSIS OF ASSETS BETWEEN FUNDS**

**As at 30 January 2022:**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Tangible fixed assets	3,190	67	3,257
Debtors	23,057	35	23,092
Cash at bank and in hand	(32,717)	4,508	(28,209)
Creditors and accruals	(1,300)	(629)	(1,929)
	<u>(7,770)</u>	<u>3,981</u>	<u>(3,789)</u>
	=====	=====	=====

**As at 30 July 2020:**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Tangible fixed assets	3,743	801	4,544
Debtors	1,138	2,198	3,336
Cash at bank and in hand	(16,720)	18,704	1,984
Creditors and accruals	(25,821)	(6,992)	(32,813)
	<u>(37,660)</u>	<u>14,711</u>	<u>(22,949)</u>
	=====	=====	=====

Details of the movement on restricted funds can be seen in note 10.

## ASPHALEIA ACTION

### NOTES TO THE ACCOUNTS – CONTINUED FOR THE PERIOD ENDED 30 JANUARY 2022

#### 12 RECONCILIATION OF INCOMING RESOURCES TO NET CASH OUTFLOW FROM OPERATIONS

	2022 £	2020 £
Net incoming resources	19,160	10,193
Depreciation charges added back	1,287	1,157
(Increase) / decrease in debtors	(19,756)	3,586
(Decrease) / increase in creditors	(7,726)	(7,773)
	<hr/>	<hr/>
<b>Net cash (outflow) / inflow from operations</b>	<b>(7,035)</b> =====	<b>7,163</b> =====

#### 13 ANALYSIS OF CHANGES IN NET CASH RESOURCES OF THE CHARITY

	Cash and Deposits £
Balance at 31 July 2019	(28,337)
Net cash inflow for 2019/20	(7,163)
	<hr/>
Balance at 30 July 2020	(21,174)
Net cash inflow for the year	(7,035)
	<hr/>
<b>Balance 30 January 2022</b>	<b>(28,209)</b> =====

#### 14 PENSIONS

##### Pension arrangements

During the period the charity operated a defined contribution pension scheme to meet the requirements of auto enrolment. The assets of this scheme are held separately from those of the charity in an independently administered fund. The pension cost charge for the period for this scheme was £3,674 (2020 - £4,545). Contributions totalling £nil (2020 - £nil) were payable to the fund at the period end.

#### 15 CONTROL RELATIONSHIP

The Charity is controlled by the Board of Trustees.

#### 16 RELATED PARTY TRANSACTIONS

H Roffey, a trustee of the charity, is also a shareholder of Asphaleia Limited.

During the period the charity was charged £8,333 (2020 - £17,346) for Boost consultancy, management charges and fundraising activities, and £16,882 (2020 - £4,200) for rent by the company. As at the period end the amount owed to Asphaleia Limited was £2,190 (2020 - £4,442). Asphaleia Limited also made donations to the charity totalling £33,000 (2020 - £12,000) during the period.