

REGISTERED CHARITY NUMBER: Charity Commission England & Wales - 1081728

**ASPHALEIA ACTION
REPORT OF THE TRUSTEES AND
ACCOUNTS
FOR THE YEAR ENDED
30 JULY 2020**

ASPHALEIA ACTION

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FOR THE YEAR ENDED 30 JULY 2020**

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ASPHALEIA ACTION

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number: 1081728

Principal Address
22 Liverpool Gardens
Worthing
West Sussex
BN11 1RY

Trustees
T Pettifer
S Lakhani-Strady
R Rajkotia
R Kilgannon
H Roffey

Accountants
Moore (South) LLP
City Gates
2-4 Southgate
Chichester
West Sussex
PO19 8DJ

Bankers
Barclays Bank plc
1 Chapel Road
Worthing
West Sussex
BN11 1EX

Solicitors
A R Brown & Co.
Rivoli Chambers
77-79 Chapel Road
Worthing
West Sussex
BN11 1HU

ASPHALEIA ACTION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 JULY 2020

The Trustees present their Annual Report on the affairs of the Charity together with the accounts and Independent Examiner's Report for the year ended 30 July 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS 102)".

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Object of the charity

The objects of the Charity are to provide care, upbringing and advancement of children and young people in the United Kingdom and internationally.

The Charity was established by a charitable trust deed on 24 November 1999 with further supplemental deeds on 15 May 2000, 6 June 2005, 28 August 2008 and 11 May 2016.

The Charity is registered with the Charity Commission with the registered number 1081728.

Trustees

The following trustees have held office since 31 July 2019:

T Pettifer
S Lakhani-Strady
R Rajkotia
R Kilgannon
H Roffey

All of the Trustees give their time voluntarily and have received no benefits from the Charity. No expenses were reimbursed to them during the year.

Structure, constitution and organisation

Asphaleia Action is overseen by a Board of Trustees. Day to day operational matters and project work are led by the Charity Manager.

The Charity exists to work with a range of children and young people having started its life working with young, unaccompanied asylum seekers arriving in West Sussex. The Charity is now working with a wider range of children and young people across a range of provisions including support for those who are NEET, mental health work, outreach, specialist education programmes, IAG and mentoring amongst others.

Presently we are delivering:

- **SAFE** – (funded by Big Lottery in West Sussex and Esmée Fairbairn in Kent) supporting YP vulnerable to sexual exploitation in Sussex and working with UASC in Kent to address gaps in understanding citizenship, British values, respect for women, positive behaviours and attitudes, resilience to negative influences and keeping themselves and others safe in the community.

Jon Snow continues to be the Patron of Asphaleia Action.

ASPHALEIA ACTION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 JULY 2020 – continued

Board of Trustees

Chair: Mr. Trevor Pettifer

Secretary to the Board and Trustee: Shriti Lakhani-Strady

Trustees: Radha Rajkotia, Hayley Roffey, Roma Kilgannon

All Trustees give their time voluntarily and have received no benefits from the Charity. No expenses were reimbursed to them during the year.

Review of activities

Asphaleia Action continued to deliver a range of projects for disadvantaged young people in the UK. We continue to look to expand delivery and services in line with the objectives of the Charity and the prevailing needs of young people. Asphaleia Action is committed to expansion in both volume and impact.

This report is a summary of activities and projects delivered in this accounting period.

The SAFE Project (funded by Big Lottery in West Sussex and Esmée Fairbairn in Kent) aims to reduce the risk of trafficking and sexual exploitation of children and young people. The project is an innovative project with asphaleia action being the only agency working in this area.

The project works with young people (aged 10-25) in West Sussex who are at risk of trafficking and/or sexual exploitation and manifest risk factors. SAFE will work alongside parents, schools, colleges, children services, local authorities, youth services and other professional organisations to provide a service of helping vulnerable young people identify and address their needs, build on their self-confidence and skills, strengthen 'safer' social networks and signpost them to other support services if further needs are identified. SAFE Kent works with UASC (aged 16-20) to address gaps in understanding citizenship, respect for women, positive behaviours and attitudes, resilience to negative influences and keeping themselves and others safe in the community.

So far since the inception of the project, we have worked with almost 600 young people either 1 to 1 or in a small group, 1,300 year 6 pupils in their primary school class workshops.

1-1 statistics

When asked about their time on the project 87% of young people said they really liked it and the remaining 13% said it was okay.

Similarly 91% of YP said that they got on really well with their project worker and 9% said that they had an okay relationship.

86% reported feeling less lonely after intervention

98% reported feeling safer with the remainder saying 'it depends on the situation'

100% said that the project has helped them.

Year 6 statistics

98% report an understanding of what a healthy and safe relationship looks like

100% demonstrate understanding of how to report suspicious behaviour

Parent statistics

100% Parents/Carers report an understanding of what CSE is and demonstrate knowledge of their role in keeping their own CYP safe

Feedback from young people accessing the service "One good thing to have come out of all of this is that I have you to talk to now" – Young Person

"It's really nice to have you to speak to as you listen to me and understand me. You make me feel more comforted and happy" Young Person

"I try to do just one positive thing for my wellbeing each day as I find this achievable. Yesterday I spoke to my friend and today I am speaking to you as our session allows me to say what is on my mind" Young Person

"I feel comfortable to tell you things because I feel that I can trust you" Young Person

ASPHALEIA ACTION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 JULY 2020 – continued

When asked about what YP had learned about keeping safe answers included:

- Grooming, exploitation and healthy relationships
- Having healthy relationships and keeping safe when you are on your own
- Setting my boundaries and always having a form of contact
- Consent and knowing when it is right
- To always have a charged phone and to keep in contact with your parents

Feedback from a parent/external professional "He looks so much happier after your sessions, he's smiling and it looks as if a weight has been lifted from his shoulders. Thank you"

Professional working in a care provision

"I wanted to thank you for the support that you have been giving L. It's been really good for her, not only to have a routine but to have someone to speak to and run things by. I think it's been really good for her wellbeing so thank you."

Parent

"I spoke to J's mum the other day who said how brilliant you had been with J, she really appreciated all your help and J is doing really well now."

Professional, Survivors Network

"I know Y especially has really taken to you and enjoyed the sessions, she even recognised herself how much she has moved on since the first one. Thank you so much."

Parent

"A is doing so well, she is at college, happy and confident in her relationships, even with her sister which she never was before. Seeing her after working with you made me want to refer her sister to work with you as well. Thank you."

Foster carer

'Thanks for all your help and communicating with me re what's happening with K and giving me the recording of your visits it's been really helpful if only everyone was like that multi agency working would be brilliant for us but most importantly children'

Social worker

'Thank you so much for everything you had done with A, I know she will miss her sessions with you. We have just bought UNO and will think of you every time we play!'

Parent

Fundraising

Various fundraising activities take place throughout the year to support the Charity. Asphaleia Action are members of the Fundraising Standards Board who support charities in being accountable for their fundraising and improving fundraising standards. A fundraising strategy and plan is in place and progress is considered at the Trustees meetings.

Finance

The Trustees have maintained oversight of monitoring the Charity's finance position closely monitoring unrestricted and restricted funding streams. Trustees had been monitoring the Charity returning to a net asset position in 2020. The Charity has a secure general funds stream of income, however, due to the limitations of COVID-19 restrictions, the additional planned general fund-raising activities for 2020 could not take place. A revised plan is in place to complete this in the next financial year.

ASPHALEIA ACTION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 JULY 2020 – continued

Covid-19

Operational controls and risk management

The Charity has continued to adapt and change to COVID-19 restrictions over time e.g. implementing socially distanced virtual meetings with beneficiaries. A COVID-19 operating policy was written covering all operational practices giving staff, funders and services users clarity of safety and ongoing effective provision. The Charity maintained communication with restricted funders to ensure they were fully informed of our operating ability and continued management of funds. The nature of the projects and services users meant we were operational throughout lockdown periods with in-person social distance provision and virtually. PPE was made available to all staff from a donation, and we had no known recorded cases of COVID-19 with staff or service users. There has not been any impact on current main achievements or future plans as a result of COVID-19 restrictions. Trustees meetings had previously been in part virtually so all Trustees across the world could attend so the move to all virtual communication was not challenging. Online safety, GDPR and security of documentations was reviewed during this period.

Financial controls

There were and continue to be no difficulties in maintaining the financial controls of the Charity. We were able to operate remotely and safely processing finance paperwork in person as needed. Funding was received for general and restricted funding timely and without concern. Trustees are confident with the measures in place to operate if there were any further lockdowns limiting physical presence.

Purpose of the Charity and Spending

Spending is within the original purpose of the Charity and restricted funds have not been used to meet general expenditure.

Governance and control

Governance and control of the Charity have not been negatively impacted by Covid restrictions. The Charity have increased their virtual meetings per annum from 4 to 6 meetings per year in a response to the pandemic and oversight of the Charity sustained operation.

Reserves

As agreed by the Trustees, the Charity is working towards maintaining the reserves at a level equivalent to 3 months' operational expenses. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities whilst consideration is given to additional fundraising streams.

Risk management

The Trustees have reviewed the risks to which the Charity is exposed. As part of this process, the Trustees have implemented a risk management strategy that comprises:

A regular review of the risks the Charity may face.

- The establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures to minimise any potential impact on the Charity should any of those risks materialise

Safeguarding is a standing discussion item at each Trustee Meeting.

Policies

Asphaleia Action has numerous operational policies; Employment, Organisational, Safeguarding, Health & Safety and Service User focussed. The Trustees' have a specific policy and practise document.

Trustee Training

The present Trustees have a wealth of experience and access to professional advice and guidance. Nevertheless, they recognise the need for a programme of ongoing training. The Trustees complete and regularly refresh courses including Child Protection and Equality and Diversity.

ASPHALEIA ACTION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 JULY 2020 – continued

Trustees' Responsibilities Statement

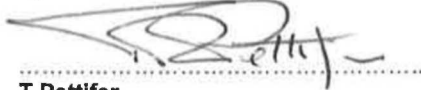
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board.



T Pettifer
Trustee

Date:

06/06/2021

ASPHALEIA ACTION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASPHALEIA ACTION

I report to the trustees on my examination of the accounts of the Asphaleia Action (the Charity) for the year ended 30 July 2020, which comprise of the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

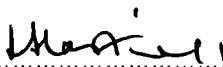
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made solely to the Charity's Trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.


.....

Date: 14/06/21

Louise Hastings FCA

Moore (South) LLP

City Gates
2-4 Southgate
Chichester
West Sussex
PO19 8DJ

ASPHALEIA ACTION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JULY 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Income					
Donations		32,789	-	32,789	15,664
Charitable activities	2	-	88,265	88,265	147,730
Investment income – Interest receivable		-	-	-	-
Total Income		32,789	88,265	121,054	163,394
Expenditure					
Costs of generating funds					
Fundraising and publicity costs		-	-	-	-
Charitable expenditure					
Direct charitable activities		-	63,551	63,551	96,527
Support costs		-	20,833	20,833	38,808
Management and administration		1,983	24,494	26,477	25,101
Total Expenditure	3 / 5	1,983	108,878	110,861	160,436
NET INCOME BEFORE TRANSFERS		30,806	(20,613)	10,193	2,958
Transfer between funds		(1,924)	1,924	-	-
Net movement of funds in the year		28,882	(18,689)	10,193	2,958
RECONCILIATION OF FUNDS					
Total funds at 31 July 2019		(66,542)	33,400	(33,142)	(36,100)
		=====	=====	=====	=====
Total funds at 30 July 2020	10 / 11	(37,660)	14,711	(22,949)	(33,142)
		=====	=====	=====	=====

ASPHALEIA ACTION

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JULY 2019

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income			
Donations	15,664	-	15,664
Charitable activities	-	147,730	147,730
Investment income – Interest receivable	-	-	-
	<hr/>	<hr/>	<hr/>
Total Income	15,664	147,730	163,394
	<hr/>	<hr/>	<hr/>
Expenditure			
Costs of generating funds			
Fundraising and publicity costs	-	-	-
Charitable expenditure			
Direct charitable activities	7,412	89,115	96,527
Support costs	1,707	37,101	38,808
Management and administration	6,780	18,321	25,101
	<hr/>	<hr/>	<hr/>
Total Expenditure	15,899	144,537	160,436
	<hr/>	<hr/>	<hr/>
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS	(235)	3,193	2,958
Transfer between funds	3,197	(3,197)	-
	<hr/>	<hr/>	<hr/>
Net movement of funds in the year	2,962	(4)	2,958
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds at 31 July 2018	(69,504)	33,404	(36,100)
	<hr/>	<hr/>	<hr/>
Total funds at 30 July 2019	(66,542)	33,400	(33,142)
	<hr/>	<hr/>	<hr/>

ASPHALEIA ACTION

**BALANCE SHEET
AS AT 30 JULY 2020**

	Note	2020 Total Funds £	2019 Total Funds £
FIXED ASSETS			
Tangible assets	7	4,544	5,701
CURRENT ASSETS			
Debtors	8	3,336	6,922
Cash at bank and in hand		1,984	1,637
		<hr/>	<hr/>
		5,320	8,559
CREDITORS			
Amounts falling due within one year	9	(32,813)	(47,402)
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(27,493)	(38,843)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		(22,949)	(33,142)
		<hr/>	<hr/>
NET LIABILITIES		(22,949)	(33,142)
		=====	=====
FUNDS	10 / 11		
Unrestricted funds – General		(37,660)	(66,542)
Restricted Funds		14,711	33,400
		<hr/>	<hr/>
TOTAL CHARITY FUNDS		(22,949)	(33,142)
		=====	=====

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:



T Pettifer
Trustee

ASPHALEIA ACTION

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JULY 2020**

	Note	2020 £	2019 £
Cash flow from Operating Activities			
Net cash inflow / (outflow) from operations	12	7,163	(1,261)
		<hr/>	<hr/>
Cash flow from investing activities			
Payments to acquire fixed assets		-	-
		<hr/>	<hr/>
Net cash flow from investing activities		-	-
		<hr/>	<hr/>
Cash flow from financing activities			
		-	-
		<hr/>	<hr/>
Net increase / (decrease) in cash and cash equivalents		7,163	(1,261)
		<hr/>	<hr/>
Cash and cash equivalents at 31 July 2020		(28,337)	(27,076)
		<hr/>	<hr/>
Cash and cash equivalents at 30 July 2019		(21,174)	(28,337))
		<hr/>	<hr/>
Cash and Cash equivalents are made up of:			
Cash at bank and in hand		1,984	1,637
Bank overdrafts		(23,158)	(29,974)
		<hr/>	<hr/>
Cash and cash equivalents at 30 July 2020		(21,174)	(28,337)
		<hr/>	<hr/>

ASPHALEIA ACTION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JULY 2020

1 ACCOUNTING POLICIES

(a) Basis of preparation and general information

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102 and consequently no separate reconciliations have been presented.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

ASPHALEIA ACTION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 30 JULY 2020

1 ACCOUNTING POLICIES - continued

(d) Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of generating funds comprise those costs directly attributable to fundraising events and publicity costs.
- Direct charitable expenditure are costs incurred in the care, education and training of children and young people in the United Kingdom and internationally.
- Support costs are those costs incurred directly in support of expenditure as the objects of the charity.
- Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Resources expended include attributable VAT which cannot be recovered

(e) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

ASPHALEIA ACTION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 30 JULY 2020

1 ACCOUNTING POLICIES - continued

(h) Tax

No Corporation Tax has been provided in these accounts because the income of the Charity is within the exemptions granted by Sections 466 to 493 of the Corporation Tax Act 2010.

(i) Employee benefits

The charity contributes to a defined contribution scheme for a members of staff. Contributions payable are charged to the profit and loss account in the year they are payable.

(j) Going concern

The financial statements have been prepared on a going concern basis, as the trustees believe that no material uncertainties exist. The trustees have considered possible events or circumstances including those as a result of the Covid pandemic that might cast doubt on the ability of the charity to continue as a going concern. The Charity has a secure general funds stream of income and the charity has operated normally throughout the pandemic, however, due to the limitations of COVID-19 restrictions, the additional planned general fund-raising activities for 2020 could not take place which has meant that the trustees plan to return to a net asset position was not achievable. A revised plan is in place to complete this in the next financial year.

2 INCOMING RESOURCES – CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
The Big Lottery Fund	-	88,265	88,265	86,341
Esmee Fairbairn	-	-	-	38,018
Comic Relief	-	-	-	23,371
	<hr/>	<hr/>	<hr/>	<hr/>
	-	88,265	88,265	147,730
	<hr/>	<hr/>	<hr/>	<hr/>

3 ANALYSIS OF TOTAL RESOURCES EXPENDED

	Fund raising £	Charitable activity £	Governance £	2020 £	2019 £
Staff costs	-	74,766	-	74,766	113,561
Other costs	-	31,878	3,060	34,938	45,399
Depreciation	-	1,157	-	1,157	1,476
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	107,801	3,060	110,861	160,436
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

ASPHALEIA ACTION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 30 JULY 2020

4 TRUSTEES' REMUNERATION AND BENEFITS

No remuneration, travel or other expenses were incurred or reimbursed relating to the trustees during the year.

5 TOTAL RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Costs of generating funds				
Fundraising and publicity costs:				
Fundraising costs	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Direct charitable expenditure				
Wages and salaries	-	63,551	63,551	96,527
Consultancy fees	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	63,551	63,551	96,527
	<hr/>	<hr/>	<hr/>	<hr/>
Support costs				
Wages and salaries	-	11,215	11,215	17,034
Telephone	-	832	832	1,327
Rent and rates	-	4,200	4,200	6,998
Training and courses	-	99	99	120
Recruitment	-	-	-	1,252
Student activities	-	1,097	1,097	1,958
Travel and subsistence	-	2,598	2,598	9,471
ICT utilities	-	792	792	648
	<hr/>	<hr/>	<hr/>	<hr/>
	-	20,833	20,833	38,808
	<hr/>	<hr/>	<hr/>	<hr/>

ASPHALEIA ACTION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 30 JULY 2020

5 TOTAL RESOURCES EXPENDED (CONTINUED)

	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Management and administration				
Management charges	-	17,346	17,346	17,219
Accountancy fees	-	3,060	3,060	3,060
Legal and professional fees	35	1,414	1,449	279
Printing, postage and stationery	-	982	982	118
Insurance	-	1,118	1,118	1,197
Repairs & renewals	-	192	192	-
Bank charges	1,052	121	1,173	1,324
Sundry expenses	-	-	-	-
Computer depreciation	499	250	749	995
Fixtures, fittings and equipment depreciation	397	11	408	481
Loss on disposal of fixed assets	-	-	-	428
	<u>1,983</u>	<u>24,494</u>	<u>26,477</u>	<u>25,101</u>
Total resources expended	<u>1,983</u>	<u>108,878</u>	<u>110,861</u>	<u>160,436</u>

6 STAFF COSTS

	2020 £	2019 £
Wages and salaries	64,915	102,467
Social security costs	5,306	6,246
Pension costs	4,545	4,848
	<u>74,766</u>	<u>113,561</u>
	=====	=====

The average monthly number of employees during the year was as follows:

	2020	2019
Teaching staff	2	3
Support	1	1
	<u>3</u>	<u>4</u>
	==	==

There were no employees whose annual emoluments were £60,000 or more.

ASPHALEIA ACTION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 30 JULY 2020

7 FIXED ASSETS

	Computer Equipment £	Equipment, Fixtures and Fittings £	Total £
COST			
At 31 July 2019	59,645	20,732	80,377
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 July 2020	59,645 =====	20,732 =====	80,377 =====
DEPRECIATION			
At 31 July 2019	56,660	18,016	74,676
Charge for year	749	408	1,157
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 July 2020	57,409 =====	18,424 =====	75,833 =====
NET BOOK VALUE			
At 30 July 2020	2,236 =====	2,308 =====	4,544 =====
At 30 July 2019	2,985 =====	2,716 =====	5,701 =====

The net book value at 30 July 2020 represented fixed assets used for direct charitable purposes.

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	3,336	6,922
	<hr/>	<hr/>
	3,336 =====	6,922 =====

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank overdrafts	23,158	29,974
Other creditors	6,775	14,538
Accruals and deferred income	2,880	2,890
	<hr/>	<hr/>
	32,813 =====	47,402 =====

ASPHALEIA ACTION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 30 JULY 2020

10 MOVEMENT IN FUNDS

	At 31/07/2019 £	Incoming resources £	Resources expended £	Transfers £	At 30/07/2020 £
Unrestricted funds					
General fund	(66,542)	32,789	(1,983)	(1,924)	(37,660)
	=====	=====	=====	=====	=====
Restricted funds					
SAFE	33,400	88,265	(108,878)	1,924	14,711
	=====	=====	=====	=====	=====
TOTAL FUNDS	(33,142)	121,054	(110,861)	-	(22,949)
	=====	=====	=====	=====	=====

	At 31/07/2018 £	Incoming resources £	Resources expended £	Transfers £	At 30/07/2019 £
Unrestricted funds					
General fund	(69,504)	15,664	(15,899)	3,197	(66,542)
	=====	=====	=====	=====	=====
Restricted funds					
SAFE	33,404	147,730	(144,537)	(3,197)	33,400
	=====	=====	=====	=====	=====
TOTAL FUNDS	(36,100)	163,394	(160,436)	-	(33,142)
	=====	=====	=====	=====	=====

Transfers relate to unallocated overhead costs from unrestricted funds that have been incurred for the purpose of delivering the restricted projects or excess expenditure on restricted projects met by unrestricted funds..

The SAFE Project aims to reduce the risk of trafficking and sexual exploitation of children and young people in London. The project works with young people aged 13-19 who are at risk of trafficking and/or sexual exploitation and manifest risk factors. SAFE will work alongside schools, colleges, children services, local authorities, youth services and other professional organisations to provide a service of helping vulnerable young people identify and address their needs, build on their self-confidence and skills, strengthen 'safer' social networks and signpost them to other support services if further needs are identified.

ASPHALEIA ACTION

**NOTES TO THE ACCOUNTS – CONTINUED
FOR THE YEAR ENDED 30 JULY 2020**

11 ANALYSIS OF ASSETS BETWEEN FUNDS

As at 30 July 2020:

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	3,743	801	4,544
Debtors	1,138	2,198	3,336
Cash at bank and in hand	(16,720)	18,704	1,984
Creditors and accruals	(25,821)	(6,992)	(32,813)
	<u>(37,660)</u>	<u>14,711</u>	<u>(22,949)</u>
	=====	=====	=====

As at 30 July 2019:

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	4,639	1,062	5,701
Debtors	38	6,884	6,922
Cash at bank and in hand	(37,527)	39,164	1,637
Creditors and accruals	(33,692)	(13,710)	(47,402)
	<u>(66,542)</u>	<u>33,400</u>	<u>(33,142)</u>
	=====	=====	=====

Details of the movement on restricted funds can be seen in note 10.

ASPHALEIA ACTION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 30 JULY 2020

12 RECONCILIATION OF INCOMING RESOURCES TO NET CASH OUTFLOW FROM OPERATIONS

	2020 £	2019 £
Net (outgoing) / incoming resources	10,193	2,958
Investment income	-	-
Depreciation charges added back	1,157	1,476
Loss on disposal added back	-	428
(Increase) / decrease in debtors	3,586	(6,119)
(Decrease) / increase in creditors	(7,773)	(4)
	<hr/>	<hr/>
Net cash (outflow) / inflow from operations	7,163 =====	(1,261) =====

13 ANALYSIS OF CHANGES IN NET CASH RESOURCES OF THE CHARITY

	Cash and Deposits £
Balance at 31 July 2018	(27,076)
Net cash inflow for 2018/19	(1,261)
	<hr/>
Balance at 30 July 2019	(28,337)
Net cash inflow for the year	7,163
	<hr/>
Balance 30 July 2020	(21,174) =====

14 PENSIONS

Pension arrangements

During the year the charity established a defined contribution pension scheme to meet the requirements of auto enrolment. The assets of this scheme are held separately from those of the charity in an independently administered fund. The pension cost charge for the year for this scheme was £4,545 (2019 - £4,848). Contributions totalling £nil (2019 - £nil) were payable to the fund at the year end.

15 CONTROL RELATIONSHIP

The Charity is controlled by the Board of Trustees.

16 RELATED PARTY TRANSACTIONS

H Roffey, a trustee of the charity, is also a shareholder of Asphaleia Limited.

During the year the charity was charged £17,346 (2019 - £17,219) for Boost consultancy, management charges and fundraising activities, and £4,200 (2019 - £6,848) for rent by the company. As at the year end the amount owed to Asphaleia Limited was £4,442 (2019 - £10,276). Asphaleia Limited also made donations to the charity totalling £12,000 (2019 - £13,700) during the year.