

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 25 APRIL 2022  
FOR  
ARIMATHEA CHARITABLE TRUST**

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

# **ARIMATHEA CHARITABLE TRUST**

## **CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 25 April 2022**

	<b>Page</b>
<b>Reference and administrative details</b>	<b>1</b>
<b>Report of the trustees</b>	<b>2 to 4</b>
<b>Independent examiner's report</b>	<b>5</b>
<b>Statement of financial activities</b>	<b>6</b>
<b>Balance sheet</b>	<b>7</b>
<b>Notes to the financial statements</b>	<b>8 to 15</b>
<b>Detailed statement of financial activities</b>	<b>16</b>

**ARIMATHEA CHARITABLE TRUST**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**for the year ended 25 April 2022**

<b>TRUSTEES</b>	Mrs G Weil S P Weil
<b>PRINCIPAL ADDRESS</b>	5 Fleet Place London EC4M 7RD
<b>REGISTERED CHARITY NUMBER</b>	1081715
<b>INDEPENDENT EXAMINER</b>	Berringers LLP Chartered Accountants Lygon House 50 London Road Bromley Kent BR1 3RA
<b>SOLICITORS</b>	Charles Russell Speechlys LLP 5 Fleet Place London EC4M 7RD
<b>INVESTMENT ADVISERS</b>	Rothschild & Co Wealth Management New Court St Swithin's Lane London EC4N 8AL  Stonehage Fleming Investment Management Limited 15 Suffolk Street London SW1Y 4HG

## **ARIMATHEA CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES for the year ended 25 April 2022**

The trustees present their report with the financial statements of the charity for the year ended 25 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Trust was established by a deed dated 26 April 2000 with general charitable objects, but the Trustees have agreed to make grants as disclosed in the grant making policies below.

In accordance with the Trust deed the Trustees hold the income and capital of the Trust Fund to apply the income and all of such part or parts of the capital in accordance with the charitable objects as the Trustees may in their discretion think fit.

##### **Grant Making Policies**

The Trustees have agreed to make grants to the following categories:

- (1) Parenting and Education
- (2) The Homeless
- (3) Third World
- (4) The Arts
- (5) Religion
- (6) The Disabled (including Mental Health)

##### **Selecting applicants and grant making awards**

To support charities registered with the Charity Commission for England and Wales and charitable activity which falls within one of the six previously described categories.

The Trustees make a number of grants by annual standing order supporting various charities. The income of the Fund is utilised each year for these grants. The recipients are reviewed annually and the list amended as decided by the Trustees. The Trustees will invite new applicants and do not consider any unsolicited applications, due to continuing commitments. Emergency applications may still be considered.

##### **Public benefit**

The Trustees have had regard to the Charity Commission's guidance on public benefit including the guidance "public benefit: running a charity (PB2)". The charity's aims are far-reaching and for the public benefit. By making grants to individuals for educational purposes the Trustees are confident that their public benefit duty is fulfilled. The Trustees also consider that there is no detriment, harm or private benefit that arises from carrying out the charity's aims.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Charity's income is generated from the investments held, it does not undertake fundraising activities, it is nevertheless mindful of the code issued by the fundraising regulator.

Applications will be invited and are received by letter. These are considered by the Trustees at their meetings which are usually held twice a year. They consider appeals received from all sources, which meet their criteria. In the year donations of £30,460 were made (2021: £47,660).

At the year-end, the trust funds were held in investments, property and cash. The Trustees review the investment managers' report at their regular meetings.

The Trustees' property is a half share of 10 Home Farm Close, Heddington, Wiltshire, SN11 0RH. The Trustees chose to buy a half share on the basis that the Trustees of the R F Hannay Memorial Trust purchased the other half in December 2013. This is currently let to the Oldbury Benefice and they pay an annual rent of £3,000 (half to Arimathea and half to R F Hannay Memorial Trust).

## **ARIMATHEA CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES for the year ended 25 April 2022**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Investment performance**

Rothschild Investment Management were appointed as investment advisors during the year (formerly Stonehage Fleming). They act on a discretionary basis. The performance of the funds is monitored at Trustees' meetings. The Trust Deed gives the Trustees very wide powers of investment and they have elected for a policy geared towards capital growth. Stonehage Fleming, continue to retain investments on 25 April 2022, which cannot easily be realised. The investments were valued at £1,752,157 on 25 April 2022 (2021: £1,791,345).

#### **FINANCIAL REVIEW**

##### **Financial position**

The Trust Funds were held in investments, a share of a property and cash. Investments and property are shown at their market value at the year end.

As explained in Note 1 to the accounts, the Trustees hold an investment portfolio for income generation and as a reserve should they feel the need to make donations in excess of their available income.

Investment income was £3,719 (2021: £3,737).

Charitable grants were made or committed of £30,460 (2021: £47,660) during the year. Charitable Activities also include support costs (administration and management) which were £16,572 (2021: £7,012). Fundraising costs (charged to the Expendable Endowment Fund) comprise investment management fees of £133 (2021: £245).

##### **Reserves Policy and Going Concern**

It is the Trustees intention to sustain the expendable endowment fund at a level which will provide sufficient investment income to meet the level of donations paid, cover the charity's administration costs and to be able to respond to any emergency applications that may arise from time to time.

At the Balance Sheet date the reserves of the charity amounted to £2,400,977 all of which was expendable endowment (2021: £2,156,558). The Trustees have considered the level of reserves and are satisfied the Charity can continue as a going concern.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity was created by Trust Deed dated 26 April 2000 and has been registered with the Charity Commission under number 1081715.

The Charity does not actively fundraise and seeks to continue the work desired by the Trustees through the careful stewardship of its existing resources.

The Trustees shall hold the Trust Fund and the income thereof, upon Trust to pay or apply, after the payment of all expenses of maintaining and managing the Trust Fund, to such expenses of maintaining such charitable purpose as the Trustees in their discretion shall from time to time think fit.

Income can be applied to fund or endow any charitable foundation (with priority given to the six categories noted on page 2), create charitable discretionary trusts and need not be expended in any one year in its entirety if the Trustees, at their discretion, so decide as they have the power to accumulate income for later disbursement.

##### **Recruitment and appointment of new trustees**

New Trustees are appointed by a resolution of the Trustees passed at a special meeting.

##### **Induction and training of new trustees**

It is the responsibility of the senior trustee to induct any new trustees and explain his/her responsibilities and duties whilst providing copies of the trust instrument, past accounts and guidance booklets provided by the Charity Commission. No special skills are required as the Charity does not provide a service.

# ARIMATHEA CHARITABLE TRUST

## REPORT OF THE TRUSTEES for the year ended 25 April 2022

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Risk management

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems and procedures have been established to manage those risks. In particular, as mentioned above, the Trustees do not enter into commitments in excess of their available cash resources and as a result they operate in a very low risk environment. Any drop in income received will be matched by an appropriate reduction in expenditure.

Approved by order of the board of trustees on 04.05.2023 and signed on its behalf by:



.....  
S P Weil - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ARIMATHEA CHARITABLE TRUST**

**Independent examiner's report to the trustees of Arimathea Charitable Trust**

I report to the charity trustees on my examination of the accounts of Arimathea Charitable Trust (the Trust) for the year ended 25 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Allan BSocSc FCA

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

Date: .....

**ARIMATHEA CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 25 April 2022**

	Notes	Unrestricted fund £	Expendable Endowment £	2022 Total funds £	2021 Total funds as restated £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>302,500</b>	-	<b>302,500</b>	-
Investment income	2	<b>5,219</b>	-	<b>5,219</b>	6,737
<b>Total</b>		<b>307,719</b>	-	<b>307,719</b>	6,737
<b>EXPENDITURE ON</b>					
Raising funds		-	133	133	245
<b>Charitable activities</b>					
Grants to Institutions		<b>30,460</b>	-	<b>30,460</b>	47,660
Support Costs		<b>16,572</b>	-	<b>16,572</b>	7,012
<b>Total</b>		<b>47,032</b>	133	<b>47,165</b>	54,917
Net gains/(losses) on investments		-	(16,135)	(16,135)	514,931
<b>NET INCOME/(EXPENDITURE)</b>		<b>260,687</b>	<b>(16,268)</b>	<b>244,419</b>	466,751
<b>Transfers between funds</b>	12	<b>(260,687)</b>	<b>260,687</b>	-	-
<b>Net movement in funds</b>		-	<b>244,419</b>	<b>244,419</b>	466,751
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		-	2,156,558	2,156,558	1,689,807
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>-</b>	<b>2,400,977</b>	<b>2,400,977</b>	2,156,558

The notes form part of these financial statements

# ARIMATHEA CHARITABLE TRUST

## BALANCE SHEET 25 April 2022

	Notes	Unrestricted fund £	Expendable Endowment £	2022 Total funds £	2021 Total funds as restated £
<b>FIXED ASSETS</b>					
<b>Investments</b>					
Investments	8	-	1,752,157	1,752,157	1,791,345
Investment property	9	-	344,531	344,531	344,531
		<hr/>	<hr/>	<hr/>	<hr/>
		-	2,096,688	2,096,688	2,135,876
<b>CURRENT ASSETS</b>					
Debtors	10	-	60,500	60,500	-
Cash at bank		-	262,465	262,465	27,382
		<hr/>	<hr/>	<hr/>	<hr/>
		-	322,965	322,965	27,382
<b>CREDITORS</b>					
Amounts falling due within one year	11	-	(18,676)	(18,676)	(6,700)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		-	304,289	304,289	20,682
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	2,400,977	2,400,977	2,156,558
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		-	2,400,977	2,400,977	2,156,558
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>	12				
Endowment funds				2,400,977	2,156,558
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				2,400,977	2,156,558
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 04.05.2023 and were signed on its behalf by:

*S Weil*

.....  
S P Weil - Trustee

# ARIMATHEA CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 25 April 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Having assessed the Charity's financial position and plans for the foreseeable future, the Trustees are satisfied that it remains appropriate to prepare the financial statements on a going concern basis. Where necessary estimates and judgements are based on historical experience and other factors.

#### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Investment income**

Income from interest and dividends are recognised when receivable; Dividends are recognised when the shareholder's right to receive payment is established, although at the year end if the dividend is due but not received (i.e. it is "exdividend") it is not included in these accounts, it will be shown in the subsequent year when received. Accumulation dividends are not paid in cash but added to the value of the holdings. These are included within the gains in the Expendable Endowment Fund.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Charitable activities**

##### **Charitable Grants**

Grants are recognised when the trustees have made a decision to make a payment and that decision has been communicated to the recipient and it is probable that payment will take place. However, the recognition of any liability will be dependent on any conditions attaching to the commitment.

##### **Charitable Expenditure**

A liability and related expenditure is recognised when there is a legal or constructive obligation at the balance sheet date as a result of a past event; that it is likely to be settled and that it can be measured or estimated reliably. Other than investment management fees (expenditure on raising funds), all administration expenses are charitable support costs.

# ARIMATHEA CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 25 April 2022

### 1. ACCOUNTING POLICIES - continued

#### Investments and properties

Quoted investments are included at market value at the Balance Sheet date. Any gain or loss on revaluation is shown on the Statement of Financial Activities. The Trust's property 50% share of 10 Home Farm Close, Heddington, Wiltshire, SN11 0RH) was purchased on 10 December 2013, its value in the accounts is at market value at the year end. A formal valuation has not been prepared. Investments are valued at market value at the year end.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

The Unrestricted Fund income comprises the income which the trustees are free to use in accordance with the charitable objects. The Expendable Endowment Fund represents those capital assets which are held for the longer term for the Trust, in accordance with the terms of the Trust Deed. Income arising on the Expendable Endowment Fund can be used in accordance with the objects of the Trust and is included in the Unrestricted Income Fund. As an Expendable Endowment Fund the capital can also be spent in certain circumstances in fulfilment of the Trust's objects. Any capital gains or losses arising on the investments held in the Expendable Endowment Fund form part of the Trust Fund.

#### Realised and unrealised gains/losses on investments

Realised gains/losses on the disposal of investments are calculated by reference to the market value of those investments at the start of the accounting period or, if purchased during the accounting period, the cost of acquisition. Unrealised gains/losses reflect the increase/decrease in value during the accounting period of investments held throughout that period or, in the case of investments purchased during the accounting period and still held at the end of the period, the increase/decrease in value compared to their acquisition cost.

### 2. INVESTMENT INCOME

	2022	2021 as restated
	£	£
Rents received	1,500	3,000
Income from investments	3,719	3,737
	<u>5,219</u>	<u>6,737</u>

### 3. GRANTS PAYABLE

	2022	2021 as restated
	£	£
Grants to Institutions	30,460	47,660

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Action For Kids	200	300
Addaction	500	30
Almeida Theatre	1,000	1,000
Alzheimer's Society	200	300
Amnesty International	200	5,000
B I B I C	300	500
Bible Society	100	200
B I R D	400	300
Bobath Children	200	30

**ARIMATHEA CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 25 April 2022**

**3. GRANTS PAYABLE - continued**

Brainwave Centre	200	200
B R E A K	300	500
Caring for Life	300	500
CCHF - All About Kids	300	300
Centrepont	500	500
Chase Children's Hospice	500	30
Child Bereavement Trust	200	300
Children's Fire & Burn Trust	500	30
Children's Radio Foundation	-	500
Christian Concern	200	5,000
Church Housing Trust	500	200
CLIC South East Fundraiser	500	500
Connection at St Martin's	500	30
Contact a Family	200	200
CP Centre (The)	100	30
CVT Appeals Fund	500	300
Deafblind UK	300	400
Demand	300	300
E A C H	200	30
Facial Surgery Research Foundation	300	300
Family Lives Ltd	500	1,000
Hannah Memorial	-	300
Happy Days	500	300
Home Start UK	300	200
Hope U.K.	300	300
Hospice Care Kenya	500	300
I Can Charity	200	300
Impact Foundation	300	500
Jessie's Fund	500	300
Karuna Trust	300	500
Kew Gardens Millennium Seed Bank	200	500
L E P R A	500	200
Listening Books	200	500
Liveability	300	12,500
Marriage Foundation	300	300
Medical Foundation	500	200
Mencap	300	100
Mind (N A M H)	300	200
National Autistic Society	400	300
NCH Action for Children	500	500
New English Ballet Theatre	-	300
Partnership for Children	500	30
Premier Christian Media Trust	300	500
Rainbow Trust	500	200
Refugee Council	300	500
Resource	200	500
Rethink Schizophrenia	200	500
Richmond Fellowship	500	200
Romance Academy	200	300
Robert Fleming HM Charity	1,500	200
Royal London Society for the Blind	300	200
Salvation Army	200	100
Save the Children	1,000	-
Schizophrenia Fellowship	-	30
Sick Children's Trust	200	200
Smile Train	200	-

# ARIMATHEA CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 25 April 2022

### 3. GRANTS PAYABLE - continued

Society for Horticultural	-	500
St. Martin of Tours	300	30
St Mary's Islington PC	5,000	300
St. Mungo's	500	30
Stubbers Adventure Centre	300	300
3H Fund	300	200
Thrive	500	200
Traidcraft Exchange	200	5,030
World Vision UK	360	500
Young Minds Trust	500	-
Less returned grants	-	(300)
	<u>30,460</u>	<u>47,660</u>

### 4. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support Costs	<u>300</u>	<u>16,272</u>	<u>16,572</u>

Support costs, included in the above, are as follows:

	2022	2021 as restated
	Support Costs £	Total activities £
Bank charges	300	100
Independent examination	3,000	-
Legal & professional fees	13,272	6,912
	<u>16,572</u>	<u>7,012</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 25 April 2022 nor for the year ended 25 April 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 25 April 2022 nor for the year ended 25 April 2021.

**ARIMATHEA CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 25 April 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Expendable Endowment	Total funds as restated £
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	6,737	-	6,737
<b>EXPENDITURE ON</b>			
Raising funds	-	245	245
<b>Charitable activities</b>			
Grants to Institutions	47,660	-	47,660
Support Costs	7,012	-	7,012
<b>Total</b>	54,672	245	54,917
Net gains on investments	-	514,931	514,931
<b>NET INCOME/(EXPENDITURE)</b>	(47,935)	514,686	466,751
<b>Transfers between funds</b>	47,935	(47,935)	-
<b>Net movement in funds</b>	-	466,751	466,751
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	-	1,689,807	1,689,807
<b>TOTAL FUNDS CARRIED FORWARD</b>	-	2,156,558	2,156,558

**7. PRIOR YEAR ADJUSTMENT**

The prior year adjustment relates to the reclassification of the property part-owned by the charity, from freehold to investment property. There is no effect on the net assets.

**8. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 26 April 2021	1,785,730	5,615	1,791,345
Disposals	(29,250)	-	(29,250)
Revaluations	(6,421)	(3,517)	(9,938)
At 25 April 2022	1,750,059	2,098	1,752,157
<b>NET BOOK VALUE</b>			
At 25 April 2022	1,750,059	2,098	1,752,157
At 25 April 2021	1,785,730	5,615	1,791,345

There were no investment assets outside the UK.

**ARIMATHEA CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 25 April 2022**

**8. FIXED ASSET INVESTMENTS - continued**

The following investments accounted for more than 5% of the portfolio by value:  
Thesis New Court Equity Growth Fund Class A Net 97% (2021: 96%)

Cost or valuation at 25 April 2022 is represented by:

	<b>Listed investments £</b>	<b>Unlisted investments £</b>	<b>Totals £</b>
Valuation in 2022	<b>680,010</b>	<b>(14,867)</b>	<b>665,143</b>
Cost	<b>1,070,049</b>	<b>16,965</b>	<b>1,087,014</b>
	<b><u>1,750,059</u></b>	<b><u>2,098</u></b>	<b><u>1,752,157</u></b>

**9. INVESTMENT PROPERTY**

**FAIR VALUE**

At 26 April 2021  
and 25 April 2022

£

**344,531**

**NET BOOK VALUE**

At 25 April 2022

**344,531**

At 25 April 2021

**344,531**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021 as restated</b>
	<b>£</b>	<b>£</b>
Other debtors	<b><u>60,500</u></b>	<b><u>-</u></b>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021 as restated</b>
	<b>£</b>	<b>£</b>
Other creditors	<b><u>18,676</u></b>	<b><u>6,700</u></b>

**12. MOVEMENT IN FUNDS**

	<b>At 26.4.21 £</b>	<b>Net movement in funds £</b>	<b>Transfers between funds £</b>	<b>At 25.4.22 £</b>
<b>Unrestricted funds</b>				
General fund	-	<b>260,687</b>	<b>(260,687)</b>	-
<b>Endowment funds</b>				
Expendable Endowment Fund	<b>2,156,558</b>	<b>(16,268)</b>	<b>260,687</b>	<b>2,400,977</b>
<b>TOTAL FUNDS</b>	<b><u>2,156,558</u></b>	<b><u>244,419</u></b>	<b><u>-</u></b>	<b><u>2,400,977</u></b>

**ARIMATHEA CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 25 April 2022

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	307,719	(47,032)	-	260,687
<b>Endowment funds</b>				
Expendable Endowment Fund	-	(133)	(16,135)	(16,268)
<b>TOTAL FUNDS</b>	<u>307,719</u>	<u>(47,165)</u>	<u>(16,135)</u>	<u>244,419</u>

**Comparatives for movement in funds**

	At 26.4.20 £	Net movement in funds £	Transfers between funds £	At 25.4.21 £
<b>Unrestricted funds</b>				
General fund	-	(47,935)	47,935	-
<b>Endowment funds</b>				
Expendable Endowment Fund	1,689,807	514,686	(47,935)	2,156,558
<b>TOTAL FUNDS</b>	<u>1,689,807</u>	<u>466,751</u>	<u>-</u>	<u>2,156,558</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	6,737	(54,672)	-	(47,935)
<b>Endowment funds</b>				
Expendable Endowment Fund	-	(245)	514,931	514,686
<b>TOTAL FUNDS</b>	<u>6,737</u>	<u>(54,917)</u>	<u>514,931</u>	<u>466,751</u>

**ARIMATHEA CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 25 April 2022**

**13. RELATED PARTY DISCLOSURES**

During the year, a donation of £242,000 (2021: £nil) was received from one of the Trustees, G Weil. A provision for the Gift Aid reclaimable has been made, but this has not yet been received.

During the year, fees of £nil (2021: £6,912) and £13,272 (2021: £nil) were incurred relating to BDB Pitmans LLP and Charles Russell Speechlys LLP respectively. One of the Trustees, Simon Weil, was a former partner at BDB Pitmans LLP and is a current partner of Charles Russell Speechlys LLP. At the balance sheet date, an amount of £10,476 (2021: £nil) was outstanding owing to Charles Russell Speechlys LLP.

**ARIMATHEA CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 25 April 2022**

	2022	2021 as restated
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	242,000	-
Gift aid	60,500	-
	<u>302,500</u>	<u>-</u>
<b>Investment income</b>		
Rents received	1,500	3,000
Income from investments	3,719	3,737
	<u>5,219</u>	<u>6,737</u>
<b>Total incoming resources</b>	<u>307,719</u>	<u>6,737</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rothschild Investment management fees	133	245
<b>Charitable activities</b>		
Grants to institutions	30,460	47,660
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	300	100
<b>Governance costs</b>		
Independent examination	3,000	-
Legal & professional fees	13,272	6,912
	<u>16,272</u>	<u>6,912</u>
Total resources expended	<u>47,165</u>	<u>54,917</u>
<b>Net income/(expenditure) before gains and losses</b>	<u>260,554</u>	<u>(48,180)</u>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(16,135)	482,400
Realised gains/(losses) on investment property	-	32,531
<b>Net income</b>	<u><u>244,419</u></u>	<u><u>466,751</u></u>

This page does not form part of the statutory financial statements