

Charity registration number 1081697

Company registration number 03545455 (England and Wales)

THE BRITISH SOCIETY FOR THE STUDY OF VULVAL DISEASES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

Amended

These revised charity accounts replace the original annual accounts for the year ended 30 April 2021

These are now the statutory accounts of the company for that financial year

These accounts have been prepared as at the date of the original annual accounts and not as at the date of revision and accordingly do not deal with events between those dates.

THE BRITISH SOCIETY FOR THE STUDY OF VULVAL DISEASES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr S M Cooper Dr U Winters Dr E Toeima Ms C M Bates Dr D Nunns
Charity number	1081697
Company number	03545455
Principal address	Colposcopy Department St Mary Hospital Oxford Road Manchester M13 9WL
Registered office	18 St Christopher's Way Pride Park Derby DE24 8JY
Independent examiner	HSKSG 3rd Floor Butt Dyke House 33 Park Row Nottingham NG1 6EE

THE BRITISH SOCIETY FOR THE STUDY OF VULVAL DISEASES

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

THE BRITISH SOCIETY FOR THE STUDY OF VULVAL DISEASES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2021

The trustees present their annual report and financial statements for the year ended 30 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the society are:-

The relief of suffering for patients with vulval diseases
The promotion of research into the cause and management of vulval diseases
The practice, art and science of understanding, diagnosing and managing vulval diseases.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

We are a true multidisciplinary society largely made up from the specialties of gynaecology, dermatology, genito-urinary medicine and pathology. Our membership consists of doctors and nurses and we work closely with allied health professionals aligned to vulval disease. This multidisciplinary approach to the speciality enables excellence in clinical outcomes and workforce training. We have a strong commitment to education and training working with our medical colleges striving to achieve high quality standards of care for patients.

Achievements and performance

Achievements include:

Guidelines on Vulval pain syndromes (published British Journal of Dermatology).
Contribution to the NHS Clinical Knowledge on pruritus vulvae for primary care and first contact physicians.
Completed a Cochrane review on lichen sclerosis treatment.
Funding and clinically supporting the James Lind Alliance Priority Setting Partnership to identify and prioritise the top 10 future research questions for lichen sclerosis.

Financial review

Net income for the year was £4,416 leaving reserves of £57,332 to be carried forward.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two years expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee, not having share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up, such amounts as may be required not exceeding £10.

The BSSVD Council is the governing committee that is responsible for the financial and legal status of the BSSVD as a charity. It oversees what the society does and sets the strategic direction of the society. All council members are volunteers. The Council usually meets twice a year.

THE BRITISH SOCIETY FOR THE STUDY OF VULVAL DISEASES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr S M Cooper

Dr U Winters

Dr E Toeima

Ms C M Bates

Dr D Nunns

Appointment of trustees


The directors of the company are also charity trustees. The number of trustees shall be not less than three and not subject to any maximum. Under the requirements of the Articles of Association, one third of the trustees who are subject to retirement by rotation shall retire from office but are eligible for re-election annually. New trustees are appointed by ordinary resolution by the trustees. On appointment, trustees are (depending on the level of their experience) briefed on their responsibilities as trustees. As it is the present policy only to appoint trustees with relevant experience, formal induction and training has not been considered necessary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered those areas potentially creating the greatest risk to the charity, particularly those in relation to financial, compliance and regulatory issues and are satisfied that adequate steps have been taken to mitigate exposure to these risks.

The trustees' report was approved by the Board of Trustees.



Dr U Winters

Trustee

Date: 11.5.23

THE BRITISH SOCIETY FOR THE STUDY OF VULVAL DISEASES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH SOCIETY FOR THE STUDY OF VULVAL DISEASES

I report to the trustees on my examination of the financial statements of The British Society for the Study Of Vulval Diseases (the charity) for the year ended 30 April 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Philip Handley FCA

HSKSG
Chartered Accountants
3rd Floor
Butt Dyke House
33 Park Row
Nottingham
NG1 6EE

Dated: 17th May 2023

THE BRITISH SOCIETY FOR THE STUDY OF VULVAL DISEASES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	13,837	-
Charitable activities	4	13,460	22,033
		<u>27,297</u>	<u>22,033</u>
Total income			
<u>Expenditure on:</u>			
Charitable activities	5	22,881	19,991
		<u>22,881</u>	<u>19,991</u>
Net income for the year/ Net movement in funds		4,416	2,042
Fund balances at 1 May 2020		52,916	50,874
Fund balances at 30 April 2021		<u>57,332</u>	<u>52,916</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRITISH SOCIETY FOR THE STUDY OF VULVAL DISEASES

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		58,954		53,733	
Creditors: amounts falling due within one year	10	<u>(1,622)</u>		<u>(817)</u>	
Net current assets			<u>57,332</u>		<u>52,916</u>
Income funds					
Unrestricted funds			<u>57,332</u>		<u>52,916</u>
			<u>57,332</u>		<u>52,916</u>

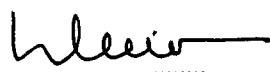
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11.5.23



Dr U Winters
Trustee

Company registration number 03545455

THE BRITISH SOCIETY FOR THE STUDY OF VULVAL DISEASES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Charity information

The British Society for the Study Of Vulval Diseases is a public benefit entity and a private company limited by guarantee, incorporated in England and Wales and a registered charity in England and Wales. The registered office is 18 St Christopher's Way, Pride Park, Derby, Derbyshire, DE24 8JY. The liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up, such amounts as may be required not exceeding £10. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from subscriptions and event income are recognised on receipt.

THE BRITISH SOCIETY FOR THE STUDY OF VULVAL DISEASES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Costs are apportioned between support and governance costs on the basis of actual time allocations.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE BRITISH SOCIETY FOR THE STUDY OF VULVAL DISEASES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

3 Donations and legacies

	Unrestricted funds	Total
	2021	2020
	£	£
Donations and legacies	13,837	-

4 Charitable activities

	Charitable activities income	Charitable activities income
	2021	2020
	£	£
Event income	-	13,693
Membership fees	13,460	8,340
	13,460	22,033

5 Charitable activities

	2021	2020
	£	£
Travelling	-	2,817
Meeting	-	6,704
Administration costs	1,910	1,015
Sundry expenses	48	48
Bank charges	296	723
Credit card	124	-
Competition prizes	-	2,500
Donations	-	750
Marketing	-	1,870
	2,378	16,427
Grant funding of activities (see note 6)	15,010	-
Share of governance costs (see note 7)	5,493	3,564
	22,881	19,991

THE BRITISH SOCIETY FOR THE STUDY OF VULVAL DISEASES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

6 Grants payable

	2021 £	2020 £
Grants to institutions:		
Nottingham University and the University of Manchester	15,010	-
	<u>15,010</u>	<u>-</u>

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Accountancy	-	792	792	885
Legal and professional	-	4,701	4,701	2,679
	<u>-</u>	<u>5,493</u>	<u>5,493</u>	<u>3,564</u>
Analysed between				
Charitable activities	-	5,493	5,493	3,564
	<u>-</u>	<u>5,493</u>	<u>5,493</u>	<u>3,564</u>

Included in accountancy fees are fees for the independent examination amounting to £792 (inclusive of value added tax).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits or expenses from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE BRITISH SOCIETY FOR THE STUDY OF VULVAL DISEASES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	811	-
Accruals and deferred income	811	817
	<u>1,622</u>	<u>817</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

