

ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025



FOR A CLEARER FUTURE

HELPING THE WORLD TO SEE





VISION
ACTION

FOR A CLEARER FUTURE

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OPENING MESSAGE FROM CHAIR

DEAR FRIENDS AND SUPPORTERS OF VISION ACTION

It is a privilege to serve as Chair of Vision Action and to reflect on a year in which our organisation has continued to grow in strength, impact, and resilience. Chairing an international development charity is always a team effort, and I would like to extend my heartfelt thanks to my fellow Trustees, our dedicated staff, and our global partners, whose energy and commitment ensure that Vision Action continues to deliver life-changing work.

The past year has seen remarkable achievements across our programmes. In **Ghana**, we scaled inclusive Primary Eye Care (PEC) services, reaching more learners and teachers through our school outreach and launching new child-focused PEC projects in four additional districts. On-site refractions were introduced to improve historically low referral completion rates, an innovation already yielding promising results.

In **Ethiopia**, Vision Action strengthened its national role by securing a grant from Global Health Partnerships (formerly THET) in collaboration with Orbis International Ethiopia. This will enable us to expand eye care services, while our team continued to lead national awareness efforts, such as Optometry Week, World Sight Day, and remained a key member of the Ministry of Health's National Eye Health Advisory Committee.

In **Sierra Leone**, our teams delivered essential services despite significant infrastructure and funding challenges, including providing new power supply to clinics and supporting the launch of the Sierra Leone Optometry Association. However, due to ongoing funding shortfalls, the difficult decision has been taken to place the programme into hibernation until new support is secured. Importantly, the vision centres we helped establish and which are now run by the Ministry of Health & Sanitation continue to serve their communities.

In **Zambia**, while active grant funding has not yet resumed, we have continued to lay strong foundations for the future. Our teams have worked with government and partners to design new PEC interventions aligned with national strategies, ensuring that when funding

becomes available, Vision Action will be ready to mobilise quickly and sustainably.

Our volunteers have also played a critical role this year, developing new training materials, delivering peer-led CPD sessions, and advancing global learning through partnerships with the Community Eye Health Journal. Their expertise and dedication continue to build capacity and strengthen eye health systems in lasting ways.

Of course, this has also been a year of headwinds. The global aid landscape has been destabilised by funding freezes and reduced government commitments, with health and development budgets under strain. Yet, Vision Action has responded with determination, tripling the number of funding applications submitted year on year, cultivating new partnerships, and developing a refreshed fundraising strategy that prioritises diversification and sustainability.

Looking ahead, we remain steadfast in our mission: to eliminate avoidable blindness and visual impairment by expanding access to affordable eye care and glasses. In the coming year, we will continue to deepen our impact in Ghana, strengthen national engagement in Ethiopia, prepare for renewed programming in Zambia, and seek opportunities to bring our work back to Sierra Leone.

On behalf of the Board of Trustees, thank you for your continued belief in our mission. Together, we are proving that clear vision is not a privilege, but a human right, transforming lives, unlocking opportunity, and building a fairer, brighter future for all.

Thank you for your continued support,

Tony Hulton

Former Chair, Vision Action

PROGRAMMES

A SUMMARY OF PROGRESS AGAINST OUR THREE STRATEGIC OBJECTIVES:

a. Supporting the Development of Human Resources for Eye Health (HREH)

In 2024–2025, Vision Action continued to strengthen national eye health workforces through targeted training, technical support and long-term capacity-building across Ethiopia, Ghana, Sierra Leone and Zambia.

- **Ethiopia:** Trained **76 teachers** and **10 Health Extension Workers** to deliver school-based vision screening, supported PEC-led follow-up, and advanced national professional development by contributing to the School Eye Health Manual and the new National Eye Health Strategic Plan.
- **Ghana:** Trained **199 Primary Health Care nurses** in PEC using the contextualised WHO manual, alongside **school health teachers**, building a strong front line workforce across four new districts.
- **Sierra Leone:** Supported the return and integration of **two newly trained Optometry Technicians**, strengthening Vision Centre staffing and enabling locally-led service delivery. An additional **25 government staff** were trained through the hearing and vision sub-study.
- **Zambia:** Delivered refresher training to **16 Vision Centre staff** during technical support visits, covering equipment maintenance, refraction skills, glazing and workshop management.

Across all countries, these investments are contributing to a more skilled, confident and locally-led eye health workforce capable of delivering sustainable services.

b. Strengthening Essential Eye Health Services

In 2024–2025, Vision Action's programmes expanded access to screening, refraction, eyeglasses and treatment for schoolchildren, teachers and communities, while embedding services within national systems.

- **Ethiopia:** Reached **30,535 schoolchildren** and **367 out-of-school children** with screening; provided 133 corrective spectacles and treatment for **947 children**; screened **735 teachers** and provided **255 reading glasses** to improve teaching quality. Referrals were managed through strengthened pathways to SPHMMC.

- **Ghana:** Screened **22,346 schoolchildren** and **1,149 teachers**, identifying 2,117 with eye conditions, with more than **73% treated on-site**. Delivered **205 spectacles for teachers** and ensured follow-up for children, **446 referrals** were made, with **297 reached, 151 refracted**, and 96 receiving spectacles. Community screenings reached an additional **3,298 people**.
- **Sierra Leone:** Delivered screening and refraction across Port Loko, Bo and Kenema; dispensed **454 spectacles** to treatment-group pupils in the SL2 trial; and completed preparation for a new **hyperopia sub-study**. Vision Centres continued providing affordable services supported by new power supply and technical supervision.
- **Zambia:** Maintained operations across six Vision Centres, providing affordable spectacles and basic eye care. Vision Action monitored service quality, replaced ageing equipment and ensured continuity of community access despite limited external funding.

These efforts directly improved vision for children and adults while reinforcing national eye health systems for long-term sustainability.



PROGRAMMES (CONTINUED)

c. Engaging and Mobilising Communities

Community empowerment, awareness-raising and local ownership remained central to Vision Action's approach in 2024–2025.

- **Ethiopia:** Delivered community awareness activities through schools, Primary Teacher Associations (PTAs), local health structures, and national advocacy platforms, including World Sight Day and Optometry Week.
- **Ghana:** Conducted PEC awareness sessions, strengthened community referrals, and celebrated **World Sight Day** with large-scale outreach involving local health authorities.
- **Sierra Leone:** Continued community outreach in Port Loko, Bo and Kenema, screening children and adults and reinforcing compliance among pupils receiving spectacles through parent–teacher engagement.
- **Zambia:** Participated in **World Sight Day** and **World Optometry Day** outreach activities; collaborated with district and national stakeholders to shape future PEC programming.

These activities strengthened understanding of eye health, increased demand for services, and built community structures that support long-term behaviour change and service uptake.



PROGRAMMES

ETHIOPIA

In 2024—25, Vision Action Ethiopia, with support from **Else Kröner-Fresenius-Stiftung (EKFS)**, delivered the Ensuring School Eye Health for Rural Communities project across four sub-cities of Sheger City Administration in Oromia Region. Working closely with the Ministry of Health, Ministry of Education, Saint Paul's Hospital Millennium Medical College (SPHMMC), and regional and city authorities, the programme brought

cost-effective, school-based eye health services to children, teachers and surrounding communities. A total of 76 teachers and 10 Health Extension Workers were trained to conduct vision screening, supported by the Mobile Eye Clinic which provided specialist follow-up, refraction and treatment, and linked complex cases to SPHMMC for advanced care.

INDICATORS CATEGORY	OUTPUT INDICATORS	EOP TARGETS	NO. OF REACH	EOP %
Increased access to eye screening services for all children (school and community)	No. of sch. children screened for eye problem	32,770	30,535	93.2
	No. of out of sch. children screened for Vision & eye problem	700	367	52.4
	No. of sch. children who fail eye screening & need fraction & exam. by MEC	3,277	3,060	93.4
Increased in number of children receiving and complaining with treatments for non-surgical eye conditions by MEC	No. of sch. children with significant refractive error who received corrective eyeglasses	1638	133	8.1
	No. of in sch. children treated by the MEC team with eye drops/medications	1,050	947	90.2
Improve case referrals for further professional treatment or other forms of treatment a side eyeglass	No. of sch. children & out of sch. children seen by MEC but need referral for further treatment and follow-up	150	57	38
	No. of those referred who received the needed more complex services	57	38	66.7
Improved eyesight for teachers	No. of teachers screened for eye problem	657	735	111
	No. of teachers with presbyopia error who received eyeglasses	197	255	129
Eye Health Trainings	No. teachers trained to provide eye screening & child safeguarding for in sch. children	74	76	102
	No. of HEWs trained to conduct eye screening and child safeguarding	15	10	67

PROGRAMMES

ETHIOPIA (CONTINUED)

Over the year, **30,535 (93.2%) schoolchildren and 367 (52.4%) out-of-school children were screened**, with 3,060 (93.4%) identified as needing further assessment. Of these, 1,080 (35.3%) children were examined by MEC staff, leading to 133 (8.1%) being provided with corrective spectacles and 947 (90.2%) receiving eye medication, while 57 (38%) children required referral to senior eye specialists, two-thirds of whom accessed treatment at SPHMMC. Teachers were also supported, with 735 (111%) screened, exceeding the original target, and 255 (129%) provided with reading glasses for presbyopia, directly improving teaching quality and reducing classroom strain.

Awareness-raising activities strengthened Parent—Teacher Associations and the active involvement of community structures contributed to widespread recognition that most eye conditions are preventable and treatable. Children such as Lemlem, who had dropped out of school due to poor vision, were able to return to education following access to glasses, demonstrating the transformative impact of the programme.

Presbyopia is the normal loss of near focusing ability that occurs with age due to changes in the eye's lens. Supplying schoolteachers with reading eyeglasses has contributed to the learning outcome as it is helpful for schoolteachers to prepare well and commit themselves for the quality of education.

Besides, the positive effect has been expressed by one of the key informants during the end term qualitative survey,

"I used to experience blurred vision and headache because of my vision impairment which I was not able to seek advanced treatment and buy corrective eyeglasses. The screening and provision of Eyeglasses has changed my life. I freely read & interact with my students."

(KII, School teacher)

Despite challenges including insecurity that forced relocation, shortages of optometrists at SPHMMC and

market fluctuations affecting the cost of spectacles, the project adapted effectively through strong partnerships, resource-sharing and budget adjustments. The initiative has also **played a catalytic role in national policy, supporting the development of the School Eye Health Manual and contributing to the National Eye Health Strategic Plan (2024/25—2026/27)**, which is now being piloted in Addis Ababa and regional states. With trained teachers, functional referral systems and growing government ownership, the foundations are in place for national scale-up and sustainability.

Looking ahead, Vision Action will continue to support the integration of school eye health into primary eye care to improve the follow-up and ensure suitability & scalability, enhance key stakeholders engagement for increase actors on eye care for policy influence, and establishment of new vision centres in underserved districts, ensuring that more children and teachers across Ethiopia can access affordable eye care and eyeglasses.



PROGRAMMES

GHANA

Over the past year, Vision Action’s Ghana programme made remarkable progress in expanding access to essential eye care services across the Upper East Region. Building on strong partnerships with health and education authorities, the programme extended its reach to four additional districts. The focus remained on integrating Primary Eye Care into the wider Primary Health Care system while strengthening school outreach activities through capacity building, system development, and sustained collaboration with local stakeholders.

A total of **199 Primary Health Care nurses were trained in Primary Eye Care across four new districts** using the 3-Day WHO PEC Manual as contextualized for Ghana which was delivered by trained Ophthalmic professionals who had earlier being trained and certified as trainers. The practical sessions at the training and subsequent follow up supportive supervision showed the trained personnel display a high-level skill in the delivery of the service. By this training, we have a strengthened frontline health workforce ensuring that even the most deprived communities benefit from sustainable eye care services right in their communities. In schools, **22,346 (10517 male and 11829 females) children and 1,149 (572 males and 577 females) teachers received vision screening across two districts**, of which 2,117 (9%) of which 53% were female, were identified with an eye condition including refractive errors, itchy eyes, red eyes, presbyopia and cataracts. More than 73% of these cases were treated on-site, while 205 teachers received spectacles, enabling them to continue their vital role in educating children. Children requiring further support were linked to field refraction services. Out of 446 referrals, 297 (67%) were reached, with 151 children refracted; 147 were diagnosed with refractive error, and 96 of them received spectacles within the reporting period, allowing them to fully participate in school and daily life. Field refraction was carried out through planned optometrist visits to community sites where children were brought together for assessment.

The figures reported reflect those reached during this period, with the remaining children continuing to receive care.

Beyond schools, the programme also reached 3,298 people across four districts through community outreach and Primary Health Care facilities, offering vision screening, treatment of minor conditions, and referrals. The table below provides details on the disaggregation of people screened.

DISAGGREGATION	NUMBER REACHED	%
SEX		
Female	2038	61.8%
Male	1260	38.2%
AGE		
1-15	780	23.7%
16-30	908	27.5%
31-45	720	21.8%
46-60	458	13.9%
61-75	224	6.8%
76-90	203	6.2%
91-105	5	0.2%

Of those screened, 1,413 (44%) were found to have eye problems, with 824 (41%) treated on-site.

Common eye conditions identified included redness with discharge, pain, strabismus, cataract, Itchy eyes, foreign body and pathologies associated with the eyelids. Common treatment provided onsite include removal of foreign bodies, and prescribing and dispensing (where available) of antibiotic and antiallergy eye drops. For many, this immediate care prevented vision issues from escalating further. Eighty-seven (87) adults also received reading spectacles, a small but powerful intervention that transforms daily life by supporting livelihoods, independence, and dignity.

These achievements were underpinned by strong partnerships. Collaboration with district health management teams, education authorities, and civil society actors helped to embed eye health into the

PROGRAMMES

GHANA (CONTINUED)

fabric of local health and education systems, creating a foundation for long-term sustainability. The reporting period also reinforced important lessons. Integrated delivery, linking schools, communities, and health facilities, proved essential to ensuring that no child or adult is left behind, while stakeholder commitment at district level remained critical for embedding eye health into existing structures.

Looking ahead, Vision Action Ghana intends to expand access to basic eye care services to deprived communities and will deepen collaboration with other

eye health organisations to work towards national coverage. The team will also actively explore local funding opportunities to expand projects further, ensuring that the progress made is both scalable and sustainable which is achievable on the back of the interest and commitment shown by the National Eye Care Unit of the GHS and the momentum put behind this by all eye health INGOs in Ghana. **By investing in local systems and people, the programme is not just restoring sight but also building a future where every child can learn, every adult can work, and every older person can live with dignity.**



PROGRAMMES

SIERRA LEONE

During this last fiscal year, Vision Action strengthened access to quality eye care in Sierra Leone through school, community, and facility-based interventions. Working closely with the Government of Sierra Leone, the **Sierra Leone Sees to Learn (SL2) Trial** entered its final phase, focusing on pupil follow-up, control group management, and preparations for the hyperopia sub-study in Kenema. Alongside the research, Vision Action sustained service delivery and capacity-building activities in Port Loko, Bo, and Kenema, ensuring continuity of care despite infrastructure and funding challenges. Capacity-building activities for the period included training and internship support for two Optometry Technicians who returned from The Gambia after one year of training and have now successfully taken over the management of the Port Loko Vision Centre, strengthening local ownership and continuity of services. In addition, the hearing and vision sub-study involved training local Optometry Technicians and Ophthalmic Nurses to conduct school-based hearing and vision screenings and provide low-hearing and low-vision treatment, as well as eyeglasses, to primary school children in rural Kenema. Implemented in partnership with government structures, including the Ministries of Education and Health, the initiative trained a total of 25 government staff, further advancing integration and sustainability within the national system.

Monitoring of pupils who had received eyeglasses remained a key focus. Through collaboration with teachers and parents, Vision Action assessed use, satisfaction, and outcomes. Despite rain and school closures, feedback confirmed strong compliance and improved classroom performance, with many pupils preparing for national exams crediting their glasses for improved study outcomes. A few cases of loss or breakage were reported, with replacements arranged through headteachers. For the control group of 444 pupils (120 in Bo and 324 in Freetown), spectacle frames and prescriptions are ready for distribution upon study completion. Within the treatment group, **a total of 454 pairs of eyeglasses were dispensed**, and compliance monitoring in November 2024 found that 51% of pupils (n=233) were observed. Of these,

118 were wearing their eyeglasses at the time of assessment. The most frequently cited reason for non-use was forgetting them at home (66%), and 8% of pupils reported having lost their glasses. Compliance teachers were encouraged to support pupils with regular reminders to promote consistent wear.

Preparations for the hyperopia sub-study advanced with the completion of the workplan, procedural manual, staffing framework, and equipment procurement. The Deputy Minister of Health, National Eye Care Programme, and District Education Office in Kenema reaffirmed their support, demonstrating growing government ownership.

Towards the end of the financial reporting period, Vision Action continued vital services in Port Loko through community and facility-based outreach. To mitigate frequent power outages, a 5 kVA generator funded by Optometry Giving Sight was installed, ensuring uninterrupted eye care. Under the Vision Mundi and OGS-supported initiative, progress was achieved in three key areas:

- **Human Resource Development:** Two new Optometry Technicians returned from The Gambia and began internships under the supervision of two Optometrists and the National Eye Care Manager. After four months at Connaught, they were posted to Bo and Kenema and also joined the hyperopia study in Kenema.
- **Screening:** Outreach and health promotion continued. Since October 2024, 160 adults and 26 children were screened; 147 were refracted and 72 received prescriptions, expanding community access to essential vision services.
- **Sierra Leone Optometry Association (SLOA):** Following its budgeted plan, SLOA held a planning meeting in September 2024, became formally registered, and was introduced to the Ministry of Health and partners on World Sight Day. It elected an executive committee, opened a bank account for transparency, and celebrated World Optometry Day 2025 with 12 eye care professionals screening 151 people in Bo District.

PROGRAMMES

SIERRA LEONE (CONTINUED)

Despite strong community demand, ongoing funding constraints required placing the programme into temporary hibernation until new resources can be secured. While this pause is regrettable, Vision Action remains proud of its achievements to date: expanded awareness of eye health, improved spectacle uptake, strengthened human resources, and sustained service delivery through government-run vision centres. Although active field monitoring and financial support for community outreach and clinic-based services have come to a halt, Vision Action continues to maintain close relationships with the Government of Sierra Leone and other INGOs, providing ad hoc technical input where appropriate. The organisation also retains its full national registration and remains an active member of the INGO coalition, ensuring continued coordination and visibility within the sector. The established foundations, trained staff, functional referral systems, and strong community trust will enable rapid reactivation of activities when funding becomes available. During the final quarter of the fiscal year, the programme was formally placed into hibernation, and securing new resources for its

continuation will be a priority for the Fundraising Team in the next fiscal year. Vision Action remains committed to reducing eye-health inequities in Sierra Leone and re-establishing services as soon as feasible.

Case Study: Restoring Sight, Restoring Hope Alie Marobia, an 18-year-old pupil from Yamandu High School in Blamawo Village, suffered vision loss after foreign particles entered his eye while climbing a tree. His parents attempted traditional remedies, but without improvement. A few days later, the Sierra Leone Sees to Learn team visited his school, screened him, and referred him to Bo Government Hospital, where the foreign body was removed, and treatment provided. Alie also received prescription eyeglasses to correct his vision.

“The glasses I received are perfect. I can now see clearly and prepare well for my Basic Education Certificate Examination. I’m grateful to Vision Action for helping me regain my sight.”

Alie Marobia



PROGRAMMES

ZAMBIA

In Zambia, our focus this year has been on sustaining the impact of previous investments while ensuring that the communities we have served continue to benefit from access to affordable eye care. Although we are not currently implementing any new large-scale projects, we have maintained our Vision Centre operations and continued to provide technical support so that services remain available, reliable, and effective for the people of Zambia.

As part of this commitment, the Vision Action team conducted a **technical support visit to six Vision Centres, where we provided refresher training to 16 eye care staff, including Optometry Technicians, Ophthalmic Nurses, and Dispensers, on workshop management, equipment maintenance and reporting, forcimentering, glazing skills, reading add, and transpositioning.** During these visits, we also procured and replaced broken equipment parts to ensure uninterrupted service delivery. These efforts have strengthened the capacity of local teams and safeguarded the functionality of the Vision Centres, helping to ensure that high-quality, affordable eye care continues to reach underserved communities across Zambia.

The Vision Centres has continued to deliver affordable spectacles and basic eye health services, providing a critical resource for individuals who might otherwise be excluded from eye care. We have also supported local staff through technical assistance, refresher training for optical technicians and other supporting staff within each vision centre we have set up, and access to spare parts and equipment maintenance guidance, ensuring that the centres remain fully functional and able to meet demand.

This year also reaffirmed the value of our partnerships. We remain in close contact with hospital management, district health offices through the office of the national eye care co-ordinator, and national stakeholders to ensure that Primary Eye Care stays visible within Zambia's health priorities. Through continued engagement with supporters such as the **Karen Sparrow Training & Education Fund** and

Optometry Giving Sight, we have sustained the technical backbone of services and ensured that local professionals are not left isolated.

Looking ahead, we remain committed to maintaining this strong foundation and exploring opportunities for future programme growth. By keeping the Vision Centres operational and providing ongoing technical support, such as equipment maintenance, major and minor repairs, and calibration, we are safeguarding access to essential eye care in Zambia and ensuring that our earlier investments continue to bear fruit. This approach helps ensure that underserved communities can continue receiving affordable, low-cost spectacles, building on more than fifteen years of Vision Action's support in the country.

A major challenge, however, is the ageing equipment and the minimal financial commitment from government systems to sustain affordable Vision Centre operations and community outreach services. To address this, we have signed Memoranda of Understanding (MOUs) with Vision Centres that commit them to adopting a business model focused on sustainability. We have provided relevant training to support this transition, and we continue to monitor these agreements closely to ensure compliance, accountability, and long-term viability. With the continued support of our donors and members, we are laying the groundwork for a future re-expansion of services when the right opportunities arise, ensuring that eye care remains accessible and equitable for the communities we serve.



VOLUNTEERING IN ACTION

Once again, we are deeply grateful for the continued support of our professional volunteers, whose dedication and expertise are central to the success of Vision Action's programmes.

Funded by the Karen Sparrow Training & Education Fund (Karen's Fund), equipment maintenance training was delivered at six vision centres (VCs) in Zambia by volunteer David Mwitumwa at the close of the last financial year. This support has continued into the current year, with vital spare parts procured to keep equipment in service. Volunteers were instrumental in setting up these centres, and we were pleased to be able to provide this additional support.

Building on progress from the previous year, work continued on updating materials for the Training of Trainers (ToT) and Low Vision Foundation Course (LVFC). In June 2024, three volunteers travelled to Ghana to deliver the courses in partnership with Kwame Nkrumah University of Science and Technology (KNUST). Eight trainees completed the ToT course and subsequently delivered the LVFC to 16 optometry students. This was made possible through the kind support of Optometry Giving Sight (OGS) and Karen's Fund.

"This learning will help me do appropriate assessments for my low-vision patients, prescribe the right devices, and give rehabilitation services to help them live independently"

**Boni Patience Emefa Optometry student (2024)
KNUST Ghana**

Our Continued Professional Development (CPD) workgroup of volunteer education specialists continued to design new CPD sessions. Funded by OGS and Karen's Fund, a Peer Discussion session on Medical Retina was successfully delivered in Ghana (October) and Ethiopia (November) by national facilitators in partnership with the Ghana and Ethiopian Optometric Associations. Following excellent feedback, volunteers are now developing additional CPD content on other key optometry topics.

Our remote mentoring programme, which ran from 2022—2024, came to an end this year. Designed as a mentee-led model to provide tailored support, feedback was positive but uptake was limited, and the programme was therefore concluded.

"I can now do more efficient job than before. Because I have gained a lots from my mentors."

Optometry Technician, Sierra Leone.

In partnership with the Community Eye Health Journal, a small team of volunteers began work to develop educational content tailored for health workers in low-resource settings. This initiative is ongoing.

All volunteer work during the year was coordinated by Judith Trigg, Vision Action's Volunteer Programme Lead, with valuable input from our country teams and partners. As in previous years, our volunteers have also supported country programmes through awareness-raising and fundraising.

With the support of our volunteers, and through partnerships with optometry associations, universities, and other stakeholders, we will continue to develop locally-deliverable training materials while also exploring new ways to expand access to CPD for eye health professionals in low-resource settings. At the end of the financial year, we secured funding for our Ethiopia programme, where volunteers will deliver ToT and paediatric training in the coming year.

We extend our heartfelt thanks to all our volunteers. Your commitment, generosity, and expertise make this work possible.

A smiling woman with glasses and a blue t-shirt stands in front of a green door. The background is a warm, orange-toned photograph of a building entrance. The text is overlaid on the left side of the image.

“This training has been very helpful in changing my approach towards teaching and learning. Skills when taught well become an asset for the student and nation as a whole, since patients will have access to the right help and this will improve visual outcomes and benefit society.”

Josephine Ampomah Boateng
Optometrist Ghana

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS AND TRUSTEES

[Note the Directors are hereafter
called “Trustees”]

Anthony Hulton
(Resigned 22 September 2025)
Dr Ving Fai Chan
Dr. Hannah Faal
Ian Kerr
Dr. Ahalya Subramanian
James Howard
(Resigned 04 September 2024)
Lucy Soar
Nora Colton
(Resigned 04 September 2024)
Emma Thomas
Ronnie Graham
(Resigned 04 September 2024)
Zoe Gray
(Appointed 10 Dec 2024)

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1081695 [England and Wales]

Company number

4027804 [England and Wales]

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Governing Documents

The Governing Documents are the Memorandum of Association, and the Articles of Association dated 2000 as amended in 2006, 2017, and 2022.

Membership

Membership of Vision Action is open to anyone on payment of an annual subscription. Members have the right to attend the AGM and vote on those matters specified in the Articles.

Trustees

The Articles state that the Board should consist of five to 12 Trustees, who are elected by the members at the AGM. Trustees may be co-opted to the Board, but they are required to stand for election at the next AGM. The Board seeks future Trustees by public advertisement and notification to members, and all candidates are interviewed, with selection being made against a list of key skills. All new Trustees go through a process of induction during which their responsibilities are explained. Periodically, Trustees receive training in selected aspects of their duties. The Board is responsible for governance, policy direction, decision-making and fiduciary obligations. In 2000 Vision Action, formally Vision Aid Overseas was reconstituted as a Company Limited by Guarantee and re-registered as a charity. Since 2000 the Trustees of the Charity have also been Directors of the Company.

Management

Following the resignation of James Riggs as Chief Executive Officer in July 2024, the Board initiated a recruitment process with the intention of appointing a CEO based in one of our programme countries. While an appointment was made, this did not continue beyond the probation period. In early 2025, the Board therefore moved to a Co-Chief Executive Officer structure, appointing Tiwonge Mwase-Vuma, formerly Director of Finance and Operations, and Jale Canlibalik, formerly Director of Fundraising and Programmes, as Co-CEOs.

This new leadership model reflects the evolving needs of Vision Action and marks an important step in strengthening our organisational resilience. The Co-CEO structure brings together complementary

skills: financial and operational expertise alongside fundraising, programme, and partnership leadership. This dynamic team embodies Vision Action's commitment to collaboration and sustainability, ensuring the organisation is well positioned to deliver its new strategic ambitions. The Co-Chief Executives are supported by their Leadership Team, including a Global Programme Manager, a Fundraising Manager, the Impact and Innovation Manager as well as the Country Directors who design and implement the programmes, monitor progress and address operational issues.

The Board remains responsible for setting the overall pay and reward of the Co-Chief Executive Officers and other members of the Leadership Team, in line with a formal salary policy. Trustees also wish to record their thanks to all Vision Action staff and Professional Volunteers for their commitment, resilience, and contribution to the organisation's impact.

Vision Action and the Charity Governance Code

The Trustees note the Code is designed as a tool to support continuous improvement. This summary of how Vision Action is aligned with the Code reflects our current position for each area of the Code. We will report on further progress each year.

Organisational purpose

The Board remains clear about Vision Action's charitable aims and is committed to delivering them effectively and sustainably. In 2024–25, Trustees oversaw the development of a one-year organisational strategy, designed as a foundation for a broader three-year strategy currently being shaped in collaboration with senior leadership. The Board continues to receive a wide range of performance information from staff, enabling it to monitor delivery, assess impact, and ensure that the Charity's activities remain aligned with its purpose.

Leadership

Following the departure of the previous Chair on 22 September 2024, the Board appointed an Interim Chair, who is in the second term serving as a Trustee, ensuring continuity and stability in governance. Under both the outgoing and incoming Chairs, a comprehensive review of Board effectiveness was completed and acted upon. In 2024—25, Trustees have continued to strengthen their contributions, providing more active oversight, strategic guidance, and support to staff and senior leadership.

Integrity

The Board is keenly aware of the importance of public confidence and trust in charities. We have improved various aspects of our governance in the last year. Examples of this include strengthening and updating policies such as our Safeguarding Policy. All Trustees are required to actively state that they are aware of the contents of all policies and are committed to executing them.

Decision-making, risk and control

We have set up groups within the Board to focus more closely on Programmes, Finance and Fundraising. These committees enable Trustees to consider complex

issues and then present these issues back to Trustees as a whole, with recommendations for decisions. We have improved how we budget and forecast expenditure, and in particular, strengthened how we work with funders to ensure that the cost of delivering our projects is fully reflected in donations.

Board effectiveness

The Board has recently changed how it operates, with Trustees now having significantly more involvement in and commitment to various working groups intended to deliver the Charity's aims. We will report on this in the next annual report.

Diversity

A range of nationalities, ethnic backgrounds and professions is represented on our Board, and recruitment for Trustees includes advertising in a range of publications. However, we are keen to increase representation from the countries where we work.

Openness and accountability

We publish performance data on all our objectives. We are also open to discussion with the public and with our members.



FINANCIAL REVIEW

Overview

This year we have recorded a deficit, four times lower than the deficit in 2023/24. This is due to:

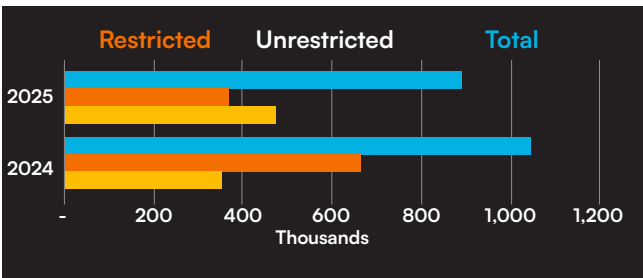
- Scaling back on country activities while fundraising for more grant funding.
- Another challenging year where donor priorities have changed towards the international development.
- Modest cost-saving measures to reduce the deficit from the previous financial year while implementing sustainable programmes.

In total, we raised income of £880k in 2024/25, a 15% decrease from last year (2023/24: £1,038k). Over this period, we spent £826k on our charitable activities, a 30% decrease from the previous year (2023/24: £1,178k). Expenditure on raising funds of £121k, a 2% decrease from the previous year (2023/24: £124k), lower costs on printing and branding for the fundraising activities.

Our net income/expenditure was a deficit of £67k compared to the deficit of £263k in 2023/24.

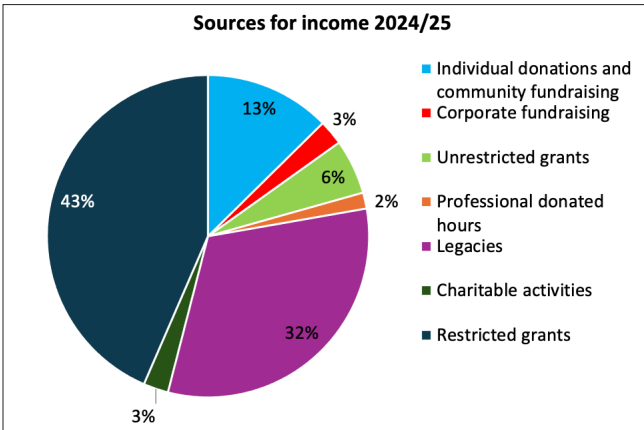
Income

Our income is derived from a variety of sources. These include: voluntary income from members and supporters through one off or regular giving, sponsored events and community fundraising; appeals and campaigns; philanthropic major donor giving; grants from institutional donors, trusts and foundations, and corporate partners; legacies.



Total income in the year of £880k (2023/24: £1,038k) was made up of £498k unrestricted income, an increase of 34% against the previous year (2023/24: £372k), 56% being legacy donations total £279k (2023/24:£140k); and £382k restricted income, a 43% decrease of against the previous year (2023/24: £666k).

Sources of Income



Unrestricted donations from individual and community fundraising saw a small decrease to £111k (2023/24: £112k) due to new income from events despite decline in regular donations. Unrestricted grant income doubled compared to the prior year as a result of targeted efforts in this area, reaching £48k (2023/24: £21k).

The decrease in restricted income to £382k (2023/24: £666k) reflected grants coming to an end. Programme proposals were submitted for funding, but a low success rate compared to the previous year reflects the competitive nature of restricted grants.

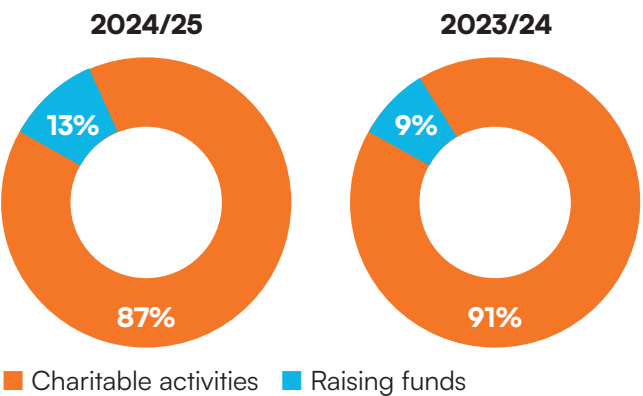
One significant new programme started in the year — Medicor Foundation (extending child-focused Primary Eye Care in Ghana). Other two new projects also started in the year — 1 Project Orbis International (Sierra Leone Sees to Learn: The SL2 Trial. Supplemental Study on Combined Vision and Hearing Screening) and 2 Optometry Giving Sight (OGS) (for advancing Optometry and Sustainable Vision Services in Sierra Leone).

Legacies income was a significant source of our unrestricted donated income, increased in the year raising £279k, a 100% increase against the previous year's £140k. We were very fortunate to receive a small number of large legacies in this year. We recognise that the scale and timing of legacy income is mostly out of our control.

Professional donated hours decreased by 53%, to £14k (2023/24: £30k), as volunteer assignments reduced in line with restricted grants coming to an end in the countries of operation. Volunteer hours were mainly from working groups, and we are very grateful for the technical contributions of our volunteers to the organisation's work.

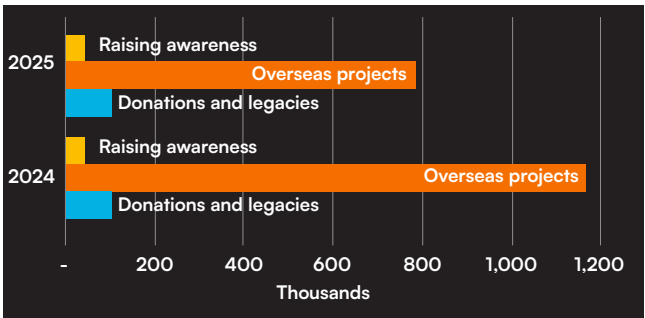
Expenditure

We spent £826k on our charitable activities (overseas projects and raising awareness), a 30% decrease against the previous year's £1,178k. The decrease is in line with significant grants coming to an end. £790k of this expenditure was on our overseas projects (representing 87% of our total spend on our charitable activities).



We received £7k of general overhead cost recovery from our restricted funded programme grants and unrestricted appeals which reduced our overall support cost expenditure (2023/24: £14k). In addition to general cost recovery, we received cost recovery

against direct salary costs of £41k, a 41% decreased due to grants ending in the year (2023/24: £69k). Cost recovery in 2024/25, therefore, totalled £48k (2023/24: £83k). Cost recovery is a significant funding stream, and we continue to work towards a model of full cost recovery on all future programme funding.



Reserves policy

The Trustees have established a Reserves Policy to protect Vision Action's work from the risk of disruption, whilst ensuring that funds are used strategically and in a timely manner to achieve our charitable objectives. The Trustees regularly evaluate the level of reserves, using Charity Commission guidance (CC19) as a benchmark for best practice.

This policy provides a framework for future strategic planning and supports decision-making by determining an appropriate target level for general reserves, taking into account:

- Vulnerability to unplanned loss of income
- One-off costs not covered by donors or funders
- Investment required in strategic opportunities to achieve our goals

Based on the most recent review in June 2025, the Trustees have set minimum general reserves target of £345,000. This target is calculated with reference to the Charity's risk profile and operational needs, including income risk, cessation costs, and provision for adversity. The basis for determining the target reserve level is reviewed annually and adjusted as perceptions of risk and other factors evolve.

As at 31st March 2025, general unrestricted reserves stood at £321,921, with a further £189,621 held in designated funds for specific purposes. The Trustees note that the current level of reserves to be just below the minimum of the policy range and are monitoring the position closely in light of ongoing economic uncertainty and the need to maintain organisational resilience.

The Reserves Policy is reviewed annually by the Finance & Remuneration Committee and approved by the Board of Trustees. The reserves calculation is updated each year as part of the annual budget and risk review process.

Going Concern Statement

The Trustees have reviewed the Charity's financial position, cash flow forecasts, and income pipeline for the coming year. Based on this review, and taking into account the current level of reserves and ongoing efforts to diversify income, the Trustees have a reasonable expectation that Vision Action has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

Investment policy

The objective of the investment policy is to minimise risks to the Charity's assets; any surplus funds, therefore, to be held in short-term interest-bearing deposit accounts, rather than investments. At 31st March 2025, the Charity held no shareholdings, having sold all preference and equity shareholdings valued in the previous years.

Restricted funds

Restricted income received in the year was £382k against an expenditure of £416k. At 31st March 2025,

we held a balance of £138k in restricted funds, all of which we expect to spend in 2025/26. Restricted fund expenditure kept pace with project plans.

Risk management

The Trustees actively review the major risks which the organisation faces through a risk register, updated bi-annually, and believe that safeguarding our reserves, combined with an annual review of the controls over key systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate them.

The risk register details 18 organisational risks, with the most medium and severe risks relating to the fundraising environment, external factors impacting on programmatic activity, reputational risk, and compliance with legal and commercial obligations. Plans to mitigate these risks are in place, including a new fundraising strategy, maximisation of cost recovery with a robust cost recovery policy, monitoring of internal and external environmental factors and the implementation of swift action plans responsive to changing circumstances, a new communication strategy, and close monitoring and review of all legal and commercial obligations.



FUNDRAISING REPORT

The fundraising landscape in 2024/25 has remained challenging, with many charities continuing to feel the pressures of the cost-of-living crisis, rising inflation, and growing competition for funds. These factors have tested the resilience of the sector and reinforced the need for adaptability and innovation in fundraising strategies. For Vision Action, this year has underscored the importance of diversification. Relying too heavily on a single income stream carries risk, and so we have worked intentionally to broaden our base of support. Alongside traditional appeals, we have invested in new trust and foundation relationships, expanded our partnerships, and engaged individuals through events such as the London Marathon. Each of these channels plays a vital role in strengthening our financial sustainability and enabling us to plan for long-term impact.

Despite these wider challenges, our fundraising has shown strong progress. Thanks to the generosity of our donors, the energy of our fundraisers, and the commitment of our partners, Vision Action has not only grown its income but also deepened its community of supporters. Together, they are helping us build a future where eye care is accessible to all, regardless of income or geography.

One of the year's highlights was the **2024 London Marathon**, where six inspiring runners collectively raised funds in support of Vision Action. Among them was Jason, who ran in honour of his mother, a visually impaired runner living with Usher Syndrome. His story, widely shared on our social channels, moved many to donate and captured the deep personal connections that drive our cause. The commitment of all our runners powerfully demonstrated the impact of our programmes and the importance of our work.

We also achieved success in our work with trusts and foundations, securing a grant **from Global Health Partnerships (formerly THET)** to strengthen our eye health workforce to deliver Primary Eye Care and subspecialty Optometry services in Ethiopia. The project aims to empower Ethiopia's health workforce by enhancing the capacity of local optometrists and primary-level health workers to deliver high-quality, patient-centred eye care services. This investment will enable more people to thrive by ensuring their vision

needs are addressed. Alongside this, we have broadened our pipeline of institutional funders and laid the groundwork for multi-year support that will allow us to plan with greater confidence.

Our **Christmas appeal — “Help Gift Clear Vision to Children in Africa”** — was another major achievement. Thanks to the generosity of our donors, pledgers including Freedom Destinations, and our charity champion The Reed Foundation, we were able to exceed our target. A further gift **from Patron James Chen** boosted the campaign, making it one of our strongest end-of-year appeals in recent years.

Building on this momentum, Vision Action is now looking ahead with ambition. In the year ahead we will:

- Repeat the success of the next London Marathon.
- Grow and develop corporate partnerships with companies that share our vision, generating both vital funds and wider awareness.
- Launch a dedicated **Summer Appeal** to engage new and existing supporters, expand our reach, and provide even more children with the gift of sight before they return to school in September.



These priorities reflect our commitment not only to sustaining but also to **growing our fundraising impact**, ensuring that more people across Africa can access the eye care they need. The progress we have made this year demonstrates the power of collaboration, mission. From inspiring runners and generous donors to major institutional partners, every contribution has brought us closer to our vision: a world where no one lives in poverty because of poor eyesight, and no one lives with poor eyesight because of poverty. Looking forward, we are determined to build on this momentum, strengthen our fundraising, and transform even more lives through the gift of sight.

Fundraising Standards

Vision Action is a proud member of the Chartered Institute of Fundraising and adheres to the Code of Fundraising Practice. We continue to pay a levy to the Fundraising Regulator and uphold their promise to ensure that all our fundraising is open, honest, legal, and respectful. We also remain registered with the Fundraising Preference Service, giving the public control over how they receive communications from us. In 2024/25, no member of the public opted out of Vision Action's contact through this service.

Complaints

Vision Action has an established complaints procedure. In the year ending 31 March 2025, we did not receive

any complaints from members of the public regarding our fundraising activities. This figure does not include general expressions of dissatisfaction relating to the use of specific fundraising methods.

Statement Of Public Benefit

Vision Action is dedicated to supporting people living in poverty with limited access to affordable eye care by increasing access to eye tests and properly dispensed spectacles. By improving access to these essential services, we empower individuals to work and children to succeed in school, helping to break cycles of poverty.

In line with the Charity Commission's guidance on Public Benefit, our Trustees continue to carefully consider how our activities align with Vision Action's aims and objectives. Our principal charitable aim is to fight poverty by transforming access to eye care in developing countries. We achieve this by working in partnership with national eye care plans, ensuring that our efforts are locally driven and aligned with each country's needs. Sustainability remains at the core of our approach. We are committed to creating lasting change in every country where we work, ensuring that eye care services continue to benefit communities long after our projects conclude.



STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report along with the financial statements of the Charity for the year ended 31 March 2025. These financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

In accordance with company law, the Trustees are required to prepare financial statements for each financial year that provide a true and fair view of the Charity's affairs. This includes accurately reflecting incoming and outgoing resources and their application, including the income and expenditure for the given period. In preparing these financial statements, the Trustees must:

- Select and consistently apply appropriate accounting policies.
- Adhere to the methods and principles set out in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, disclosing and explaining any material departures in the financial statements.
- Prepare the financial statements on a going concern basis, unless there are reasons to believe the charitable company will not continue its operations.

The Trustees are also responsible for maintaining accurate accounting records. These records must disclose, with reasonable accuracy, the financial position of the charitable company at any given time and ensure that the financial statements comply with the Companies Act 2006. Additionally, Trustees must safeguard the Charity's assets by taking appropriate measures to prevent and detect fraud or other irregularities.

To the best of the Trustees' knowledge, they confirm that:

- There is no relevant audit information of which the Charity's auditor is unaware; and
- The Trustees have taken all necessary steps to ensure that they are aware of any relevant audit information and that the Charity's auditor has been made aware of such information.

Furthermore, the Trustees are responsible for maintaining the accuracy and integrity of corporate and financial information published on the Charity's website. It is noted that the legal framework in the United Kingdom governing the preparation and distribution of financial statements may differ from the laws and regulations of other jurisdictions. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, which relate to small companies. These provisions allow for a streamlined reporting process while ensuring compliance with relevant legal and financial obligations. The Trustees affirm their commitment to transparency, financial prudence, and maintaining the integrity of Vision Action's charitable operations.


Approval of this Report

This report was approved by the Board of Trustees on 03 December 2025.

Signed by order of the Board:



Lucy Soar
Treasurer



Ian Kerr,
Trustee (Interim Chair)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF VISION ACTION

Opinion

We have audited the financial statements of Vision Action (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF VISION ACTION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are

free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF VISION ACTION

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, General Data Protection Regulations, Charities Act 2011, Charities Statement of Recommended Practice and employment law and regulations. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

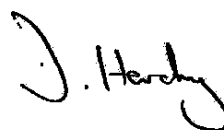
The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluation the rationale in relation to any significant, unusual transaction and transactions entered into outside the normal course of business.

As a large portion of income is received through legacies or grants that relate to future years, the audit engagement team have highlighted completeness of income as an area of significant risk Audit procedures performed included but were not limited to, transaction testing on a sample of overseas expenditure and the evaluation of other independent audit work performed in this area.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



4 December 2025

Darren Harding ACA, FCCA, DChA (Senior Statutory Auditor) for and on behalf of Richard Place Dobson Services Limited Chartered Accountants Statutory Auditor

Richard Place Dobson 1 - 7 Station Road, Crawley, West Sussex, RH10 1HT

Richard Place Dobson Services Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds General	Unrestricted funds Designated Fund	Restricted funds	Total	Total
	Notes	2025 £	2025 £	2025 £	2025 £	2024 £
Income and endowments from:						
Donations and legacies	3	473,725	-	50	473,775	365,038
Charitable activities	4	22,324	-	382,106	404,430	671,133
Other incomes	5	1,864	-	-	1,864	2,174
Donations and legacies						
Total income		<u>497,913</u>	<u>-</u>	<u>382,156</u>	<u>880,069</u>	<u>1,038,345</u>
Expenditure on:						
<u>Raising funds</u>						
Expenditure on raising donations and legacies	6	120,612	-	-	120,612	123,523
<u>Charitable activities</u>						
Overseas projects	7	353,731	20,123	416,396	790,250	1,142,770
Raising awareness	7	35,978	-	-	35,978	35,071
Total charitable expenditure		<u>389,709</u>	<u>20,123</u>	<u>416,396</u>	<u>826,228</u>	<u>1,177,841</u>
Total expenditure		<u>510,321</u>	<u>20,123</u>	<u>416,396</u>	<u>946,840</u>	<u>1,301,364</u>
Net expenditure		<u>(12,408)</u>	<u>(20,123)</u>	<u>(34,240)</u>	<u>(66,771)</u>	<u>(263,019)</u>
Transfers between funds		(31,590)	90,957	(59,367)	-	-
Other recognised gains and losses:						
Other gains	13	1,484	-	-	1,484	11,020
Net movement in funds	9	(42,514)	70,834	(93,607)	(65,287)	(251,999)
Reconciliation of funds:						
Fund balances at 1 April 2024		364,435	118,787	231,153	714,375	966,374
Fund balances at 31 March 2025		<u>321,921</u>	<u>189,621</u>	<u>137,546</u>	<u>649,088</u>	<u>714,375</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds General	Unrestricted funds Designated Fund	Restricted funds	Total
	Notes	2024 £	2024 £	2024 £	2024 £
Income and endowments from:					
Donations and legacies	3	346,142	-	18,896	365,038
Charitable activities	4	23,948	-	647,185	671,133
Other incomes	5	2,174	-	-	2,174
Total income		<u>372,264</u>	<u>-</u>	<u>666,081</u>	<u>1,038,345</u>
Expenditure on:					
<u>Raising funds</u>					
Expenditure on raising donations and legacies	6	<u>123,523</u>	<u>-</u>	<u>-</u>	<u>123,523</u>
Overseas projects	7	487,710	45,535	609,525	1,142,770
Raising awareness	7	<u>35,071</u>	<u>-</u>	<u>-</u>	<u>35,071</u>
Total charitable expenditure		<u>522,781</u>	<u>45,535</u>	<u>609,525</u>	<u>1,177,841</u>
Total expenditure		<u>646,304</u>	<u>45,535</u>	<u>609,525</u>	<u>1,301,364</u>
Net income/(expenditure)		(274,040)	(45,535)	56,556	(263,019)
Transfers between funds		49,099	-	49,099	-
Other recognised gains and losses:					
Other gains	13	<u>15,944</u>	<u>-</u>	<u>(4,924)</u>	<u>11,020</u>
Net movement in funds	9	(208,997)	(45,535)	2,533	(251,999)
Reconciliation of funds:					
Fund balances at 1 April 2023		<u>573,432</u>	<u>164,322</u>	<u>228,620</u>	<u>966,374</u>
Fund balances at 31 March 2023		<u>364,435</u>	<u>118,787</u>	<u>231,153</u>	<u>714,375</u>

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		16,270		26,199
Current assets					
Debtors	15	431,353		265,740	
Cash at bank and in hand		266,640		524,329	
		697,993		790,069	
Creditors: amounts falling due within one year	16	(63,589)		(56,276)	
Net current assets			634,404		733,793
Total assets less current liabilities	7		650,674		759,992
Provision for other liabilities	17		(1,586)		(45,617)
Net assets			649,088		714,375
The funds of the Charity					
Restricted funds	19		137,546		231,153
Unrestricted funds	21		321,921		364,435
Unrestricted funds - Designated Fund	20		189,621		118,787
			649,088		714,375

* The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 March 2025, although an audit has been conducted under section 144 of the Charities Act 2011. No member of the company has deposited a notice, under section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

* The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.


*The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

* These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

This report was approved by the Board of Trustees on 03 December 2025 and signed on its behalf by:



Lucy Soar,
Treasurer



Ian Kerr,
Trustee (Interim Chair)

Company Number: 4027804 (England and Wales)
The notes on pages 32 to 46 form part of these accounts.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	24		(257,703)		(308,490)
Investing activities					
Proceeds from disposal of intangibles		1,864		2,174	
Purchase of tangible fixed assets		(1,850)		(11,166)	
Net cash used in investing activities			14		(8,992)
Net cash used in financing activities			-		-
Net (decrease)/ increase in cash and cash equivalents			(257,689)		(317,482)
Cash and cash equivalents at beginning of year			524,329		841,811
Cash and cash equivalents at end of year			266,640		524,329



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

Charity information

Vision Action is private company limited by guarantee incorporated in England and Wales. The registered office is 27 Old Gloucester Street, London, WC1N 3AX.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommendation Practice which includes Update Bulletin 2 applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective for accounting periods starting after 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

Vision Action meets the definition of public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value except for investments which are carried at valuation. The accounts are rounded to the nearest £ and prepared in sterling.

1.2 Going concern

The Charity reported a net cash decrease of £257,689 for the year. The Trustees have closely reviewed the cash flow forecasts for the following financial year and income pipeline, and are of the view that the current forecast coupled with the focus on developing new sources of sustainable unrestricted funding and further developing our restricted funding pipeline, the immediate future of the Charity is secured, and that on this basis the Charity is a going concern and the accounts are prepared on this basis.

1.3 Charitable funds

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are solely used of particular areas of the Charity's work or specific projects undertaken by the Charity.

1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and sponsorship are accounted for when received.

For legacies, entitlement is taken as the earlier of the date on which either the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Charity that a distribution will be made, or when a distribution is received from the estate.

Gifts in kind are included at current market value where their value is ascertainable and material. The estimated valuation of gifts in kind is based on the value of the contribution to the Charity or the valuation the Charity would have had to pay to acquire the assets.

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, their receipt of economic benefit from the use by the Charity of the item is probable and economic benefit can be measured reliably. The economic value of donated professional hours can be reliably measured and calculated as hours worked multiplied by the market value of the services provided.

1 Accounting policies (Continued)

Income from grants is recognised when the Charity has entitlement to the funds, any conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from other trading activities includes income earned from trading activities to raise funds for the Charity. Income from donated goods is accounted for when the sale takes place.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in those activities.

Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources and time spent thereon as follows :

	2025	2024
Raising donations and legacies	13%	14%
Charitable activities	87%	86%

Restricted fund costs consist of those directly attributable to specific activities only.

1.6 Tangible fixed assets

Assets in excess of £1,000 intended to be of ongoing use to Vision Action in carrying out its activities are capitalised as fixed assets.

Depreciation is charged, on a straight-line basis, as follows:

Furniture & fittings	3 years
Computer equipment	3 years
Motor vehicles	Limited to the lower of 4 years or the life of the program
Optical equipment	4 years

1.7 Cash and cash equivalents

Cash at the bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the settlement value.

Basic financial assets

All debtors are measured and included in the accounts on a basis of their recoverable amount.

Basic financial liabilities

All creditors are measured and included in the accounts on the basis of their settlement amount which the Charity has an obligation to transfer to the third party.

Accounting policies (Continued)

1.9 Taxation

The Charity is exempt from Corporation Tax under Chapter 3 of Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that the surpluses are applied to its charitable purposes.

1.10 Provisions

Provisions for future liabilities are recognised when the Charity has a legal or constructive financial obligation, that can be reliably estimated, and for which there is an expectation that payment will be made. Provisions for dilapidations are made where the liabilities can be measured with some certainty. Provisions for redundancy and end-of-contract obligations are calculated in accordance with relevant country statutory obligations.

1.11 Employee benefits

Expenditure is recognised for wages and salaries resulting from employee service to the charity during the reporting period. A liability for paid annual leave is recognised only if deemed material at the year-end date.

1.12 Retirement benefits

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in independently administered funds. The pension cost charge represents contributions payable by the Charity.

1.13 Foreign exchange

Transactions in foreign currencies are recorded using the exchange rate at the beginning of the month in which the transaction took place. Monetary assets and liabilities are revalued at the exchange rate on the first day of the following month. All exchange differences are recorded in the SOFA.

2. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that

are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

Key sources of estimation uncertainty

Professional volunteer time

The value of professional volunteer time is estimated in the SOFA as hours worked multiplied by the estimated market value for services provided.



3. Income from donations and legacies

Current financial year	Unrestricted funds General 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds General 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	110,569	50	110,619	111,785	18,896	130,681
Legacies	278,501	-	278,501	139,778	-	347,554
Grants	48,250	-	48,250	21,248	-	21,248
Donated goods and services	14,405	-	14,405	30,131	-	30,131
Other	22,000	-	22,000	43,200	-	43,200
	<u>473,725</u>	<u>50</u>	<u>473,775</u>	<u>346,142</u>	<u>18,896</u>	<u>365,038</u>

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from charitable activities						
Performance related grants	-	382,106	382,106	-	647,185	647,185
Other						
Other income	22,324	-	22,324	23,948	-	23,948
	<u>22,324</u>	<u>382,106</u>	<u>404,430</u>	<u>23,948</u>	<u>647,185</u>	<u>671,133</u>

5. Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest income from deposit account	<u>1,864</u>	<u>2,174</u>

6. Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Direct costs	11,267	18,118
Staff costs	79,202	79,002
Support costs	30,143	26,403
Total expenditure on raising funds	120,612	123,523

7. Expenditure on charitable activities

	Overseas projects 2025 £	Raising awareness 2025 £	Total 2025 £	Overseas projects 2024 £	Raising awareness 2024 £	Total 2024 £
Direct costs						
Staff costs	285,835	22,208	308,043	452,124	24,583	476,707
Depreciation and impairment	11,779	-	11,779	19,924	-	19,924
Other direct costs	300,182	4,495	304,677	475,585	4,529	480,114
	597,796	26,703	624,499	947,633	29,112	976,745
Share of support and governance costs (see note 8)						
Support	192,454	9,275	201,729	195,137	5,959	201,096
	790,250	35,978	826,228	1,142,770	35,071	1,177,841
Analysis by fund						
Unrestricted funds - General	353,731	35,978	522,781	487,710	35,071	522,781
Unrestricted funds - Designated Fund	20,123	-	20,123	45,535	-	45,535
Restricted funds	416,396	-	416,396	609,525	-	609,525
	790,250	35,978	826,228	1,142,770	35,071	1,177,841

8. Support costs allocated to activities

	2025 £	2024 £
Staff costs	131,737	129,787
Recruitment costs	5,653	2,662
Premises costs	-	126
Printing, postage and stationery	8,152	953
Telephone and internet	-	1,297
Travel and meeting costs	17,372	3,549
Office expenditure	48,783	53,607
Governance costs	20,175	35,518
	<u>231,872</u>	<u>227,499</u>
Analysed between:	30,143	26,403
Fundraising	192,454	195,137
Overseas projects	9,275	5,959
Raising awareness	<u>231,872</u>	<u>227,499</u>

Overhead cost recovery of £7,107 has been received in the year through restricted funding to cover unrestricted general support costs (2024: £23,697). This has been allocated against support costs on a total cost apportionment basis.

General overhead cost recovery of £4,394 has been allocated against support cost staff costs (2024: £14,134).

There was no general overhead cost recovery allocated against legal and professional fees in the year (2024: £Nil).

9. Net movement in funds

The net movement in funds is stated after charging/(crediting):	2025 £	2024 £
Fees payable for the audit of the Charity's financial statements	20,175	27,256
Depreciation of owned tangible fixed assets	11,779	19,924
Interest income	<u>(1,864)</u>	<u>(2,174)</u>

10. Trustees

Members of the Board of Trustees (who are all Directors within the meaning of the Companies Act 2006) receive no remuneration for their services.

Trustees' total reimbursed expenses and payments made to suppliers directly on their behalf in respect of travel and subsistence costs totalled £2,117 for three Trustees (2024: £441 for one Trustee)

11. Employees

	2025 £	2024 £
Staff headcount within the year		
Programmes	3	3
Finance and administration	2	2
Fundraising and communication	3	3
Overseas in the country programmes	17	25
Total	25	33

Employment costs

	2025 £	2024 £
Wages and salaries	475,960	626,170
Social security costs	15,142	28,247
Other pension costs	27,880	31,079
	518,982	685,496

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£70,001 - £80,000	1	1

Remuneration of key management personnel

Key management is defined as the executive Senior Management Team (four Executive Directors/Head of Departments). Key management remuneration in the year was:

	2025 £	2024 £
Aggregate compensation	161,059	274,604

12. Taxation

The Charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13. Other gains and losses

Current financial year	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Gains/(losses) upon:						
Foreign exchange	1,484	-	1,484	(15,944)	4,924	(11,020)

14. Tangible fixed assets

Current financial year	Optical equipment £	Furniture & fittings £	Computer equipment £	Motor vehicles £	Total £
Cost					
On 1 April 2024	6,187	469	16,412	68,241	91,939
Additions	-	-	1,850	-	1,850
On 31 March 2025	6,187	469	18,262	68,241	93,789
Depreciation and impairment					
On 1 April 2024	6,187	469	12,412	46,042	65,740
Depreciation charged in the year	-	-	3,512	8,267	11,779
On 31 March 2025	6,187	469	15,924	54,309	77,519
Carrying amount					
On 31 March 2025	-	-	2,338	13,932	16,270
On 31 March 2024	-	-	4,000	22,199	26,199

15. Debtors: Amounts falling due within one year:

	2025 £	2024 £
Other debtors	7,351	582
Prepayments and accrued income	424,002	265,158
	431,353	265,740

16. Creditors: amounts falling due within one year:

	2025 £	2024 £
Other taxation and social security	10,720	10,583
Trade creditors	4,540	14,391
Other creditors	31,687	6,863
Accruals and deferred income	16,642	24,439
	63,589	56,276

17. Provisions for liabilities

2025 £	2024 £
1,586	45,617

The programme redundancies provision relates to the liability for end of contract or redundancy costs for overseas staff on fixed term contracts and in posts funded by restricted funds. The provision is calculated in accordance with the relevant country statutory provisions for end of contract / redundancy payments. The provision is expected to give rise to a payment of £2k in the year ending 31 March 2026, with the balance expected to be paid in subsequent years in line with the end of specific funded programmes.

Provisions total £1,586 (2023/24: £45,617) of which £Nil (2023/24: £25,852) was attributable to restricted funds and £1,586 (2023/24: £19,766) was attributable to unrestricted funds.

18. Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	27,880	31,079

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

19. Restricted funds

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Sierra Leone					
Kailahun	218	50	-	-	268
Optometry Giving	-	30,467	(16,405)	-	14,062
Sight-Port Loko	-	-	-	-	-
PALA Tonkolili	6,916	-	-	-	6,916
Vision Mundi	2,317	20,761	(21,418)	-	1,660
USAID Div	(24,251)	31,689	(32,803)	25,365	-
Project Orbis International	-	29,260	(35,982)	6,722	-
Ethiopia					
The Else Kröne-Fresenius-Stiftung (EKFS)	38,326	-	(38,839)	513	-
Ghana					
Coopervision	65,587	-	(31,349)	-	34,238
The Else Kröne-Fresenius-Stiftung (EKFS)	-	104,978	(104,978)	-	-
Anonymous Donor	25,000	-	(25,000)	-	-
The Spectacle Makers	4,000	-	(4,000)	-	-
Medicor Foundation	-	160,000	(79,598)	-	80,402
James Tudor Foundation	-	4,951	(4,951)	-	-
Remote Mentoring					
Karen Sparrow Fund	90,971	-	-	(90,971)	-
Optometry Giving Sight	22,069	-	(21,073)	(996)	-
	231,153	382,156	(416,396)	59,367	137,546

19. Restricted funds - (continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Zambia					
Vision Mundi	3,888	-	(3,888)	-	-
Support a School	200	430	(630)	-	-
USAID Child Blindness Programme	-	-	-	-	-
	-	38,021	(1,784)	(36,237)	-
Sierra Leone					
Spectacle Makers	642	-	(642)	-	-
Kailahun	3,438	1,174	(4,394)	-	218
Steel Charitable Trust	1,125	-	(1,125)	-	-
Optometry Giving Sight-Port Loko	48,041	-	(48,041)	-	-
PALA Tonkolili	4,346	2,570	-	-	6,916
Vision Mundi	-	33,233	(30,916)	-	2,317
USAID Div	-	146,493	(170,744)	-	(24,251)
Ethiopia					
Support a School	3,802	-	(3,802)	-	-
The Else Knrone-Fresenius-Stifung (EKFS)	21,428	80,094	(63,196)	-	38,326
Veta Bailey	892	-	(892)	-	-
Beatrice Laing	-	6,250	(6,250)	-	-
USAID Child Blindness Programme	-	90,392	(90,392)	-	-
Ghana					
Challenges Worldwide	584	11,745	(12,329)	-	-
CooperVision	33,263	40,000	(7,676)	-	65,587
The Else Knrone-Fresenius-Stifung (EKFS)	5,502	87,296	(107,090)	14,292	-
USAID Child Blindness Programme	-	67,812	(40,658)	(27,154)	-
Anonymous Donor	-	25,000	-	-	25,000
The Spectacle Makers	-	4,000	-	-	4,000
Remote Mentoring					
Britford Bridge Trust	5,311	-	(5,311)	-	-
James Tudor	1,500	-	(1,500)	-	-
Karen Sparrow Fund	94,658	50	(3,737)	-	90,971
Optometry Giving Sight	-	31,521	(9,452)	-	22,069
	228,620	666,081	(614,449)	(49,099)	231,153

PURPOSE OF FUNDING

- 1. Vision Mundi (Zambia)**
For strengthening human resources for eye health in Zambia.
- 2. USAID Child Blindness Programme (Zambia)**
Scale up of School Eye Health in Zambia.
- 3. Spectacle Makers (Sierra Leone)**
For purchase, installation and running of 3 power generators located in established Vision Centres (VCs) in Kenema, Bombali and Koidu Districts of Sierra Leone.
- 4. Kailahun (Sierra Leone)**
For a community-based eye health and spectacle campaign in Kailahun district, Sierra Leone.
- 5. Steel Charitable Trust (Sierra Leone)**
For remote mentoring pilot to offer continuous professional support to eye health workers in Sierra Leone and Zambia.
- 6. Optometry Giving Sight (Sierra Leone - Port Loko)**
To increase access to eyecare in port Loko district through establishing a Vision Centre and training 2 new Optometry technicians.
- 7. PALA Tonkolili (Sierra Leone)**
To refurbish a defunct Vision Centre in Tonkolili district, Sierra Leone.
- 8. Vision Mundi (Sierra Leone - Port Loko)**
To increasing access to eyecare in Port Loko district, Sierra Leone.
- 9. Innovation Poverty Action (Sierra Leone)**
A research award for "Sierra Leone Sees to Learn: The SL2 Trial".
- 10. Support a School (including Christmas Appeals)**
For school-based child eye care programmes in Sierra Leone, Zambia, and Ethiopia.
- 11. USAID Child Blindness Programme (Ethiopia)**
For Vision4Inclusion: Leave no Child Behind in Ethiopia.
- 12. The Else Kröne-Fresenius-Stiftung (EKFS) (Ethiopia)**
For ensuring School Eye Health (SEH) for rural communities in Ethiopia.
- 13. Veta Bailey (Ethiopia)**
Match funding to support scaling up school eye health services in Ethiopia.
- 14. Beatrice Laing (Ethiopia)**
Vision for Our Children's Future — Scaling our School Based Eye Health programme in Ethiopia.
- 15. USAID Child Blindness Programme (Ghana)**
For Child Eye Health in Northern Ghana.
- 16. Challenges Worldwide (Ghana)**
To conduct a market feasibility study for a social enterprise model in Ghana.
- 17. CooperVision (Ghana)**
Supporting school eye health programmes in Ghana.
- 18. The Else Kröne-Fresenius-Stiftung (EKFS) (Ghana)**
Scaling up community based Primary Eyecare in Ghana.
- 19. Anonymuous Donor (Ghana)**
Supporting Primary Eyecare in Ghana.
- 20. The Spectacle Makers Foundation (Ghana)**
Supporting Primary Eyecare in Ghana.
- 21. Britford Bridge Trust (Remote Mentoring)**
For remote mentoring scheme, Sierra Leone and Zambia.
- 22. Optometry Giving Sight (Training)**
For strengthening the optometry profession for improved eye care services in Ethiopia, Zambia and Ghana through targeted continuous professional development (CPD).
- 23. James Tudor Foundation (Ghana)**
To support scaling up child eye health in Northern Ghana.
- 24. Britford Bridge Trust (Remote Mentoring)**
For remote mentoring scheme, Sierra Leone, and Zambia.
- 25. James Tudor (Remote Mentoring)**
To support a remote mentoring pilot scheme.
- 26. Optometry Giving Sight (Training)**
For strengthening the optometry profession for improved eye care services in Ethiopia, Zambia, and Ghana through targeted continuous professional development (CPD).

20. Unrestricted funds - Designated Fund

Vision Action has put aside three designated funds: Anthony's Eyes Cataract Programme for Sierra Leone, established in honour of Anthony's legacy and wishes; Investment in Fundraising, as agreed with Vision for a Nation Trustees through the memorandum of understanding; and the Karen Sparrow Fund, which supports training and education programmes across Zambia, Ethiopia, Ghana, and Sierra Leone, reflecting Karen Sparrow's passion in training and education.

	At 1 April 2024 £	Resources expended £	Transfers £	At 31 March 2025 £
Anthony's Eyes Cataract Programme	13,202	(13,188)	(14)	-
Investment in Fundraising	105,585	-	-	105,585
Karen Sparrow Fund	-	(6,935)	90,971	84,036
	<u>118,787</u>	<u>(20,123)</u>	<u>90,957</u>	<u>189,621</u>

Previous year:	At 1 April 2023 £	Resources expended £	Transfers £	At 31 March 2024 £
Anthony's Eyes Cataract Programme	58,737	(45,535)	-	13,202
Investment in Fundraising	105,585	-	-	105,585
	<u>164,322</u>	<u>105,585</u>	<u>(32,923)</u>	<u>118,787</u>

1. Anthony's Eyes (Sierra Leone)

For provision of cataract surgical services in Sierra Leone.

2. Investment in Fundraising

Funds from Vision for Nation Foundation have been set aside for Investment in Fundraising.

3. Karen Sparrow Fund

To support training and education programmes across Zambia, Ethiopia, Ghana and Sierra Leone.

21. Unrestricted funds

The unrestricted funds of the Charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
General funds	364,435	497,913	(510,321)	(31,590)	1,484	321,921
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	573,432	372,264	(646,304)	49,099	15,944	364,435

22. Analysis of net assets between funds

	Unrestricted funds General 2025 £	Unrestricted funds Designated Fund 2025 £	Restricted funds 2025 £	Total 2025 £
On 31 March 2025:				
Tangible assets	16,270	-	-	16,270
Current assets/(liabilities)	307,237	189,621	137,546	634,404
Provisions	(1,586)	-	-	(1,586)
	321,921	189,621	137,546	649,088
	Unrestricted funds General 2024 £	Unrestricted funds Designated Fund 2024 £	Restricted funds 2024 £	Total 2024 £
On 31 March 2024:				
Tangible assets	26,199	-	-	26,199
Current assets/(liabilities)	383,853	118,787	231,153	733,793
Provisions	(45,617)	-	-	(45,617)
	364,435	118,787	231,153	714,375

23. Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

24. Cash absorbed by operations

	2025 £	2024 £
(Deficit)/surplus for the year	(66,771)	(263,019)
Adjustments for:		
Foreign exchange differences	1,484	11,020
Bank interest received	(1,864)	(2,174)
Depreciation and impairment of tangible fixed assets	11,779	19,924
Movements in working capital:		
Decrease in debtors	(165,613)	9,520
(Decrease)/increase in creditors	7,313	(92,256)
(Decrease)/increase in provisions	(44,031)	8,495
	<u>(257,703)</u>	<u>(308,490)</u>

25. Analysis of changes in net funds

The Charity had no material debt during the year.

IN ACKNOWLEDGEMENT AND THANKS

WE WOULD ALSO LIKE TO ACKNOWLEDGE THE SUPPORT OF THE INSTITUTIONS, TRUSTS & FOUNDATIONS WE HAVE WORKED WITH:

Beatrice Laing Trust, The Britford Bridge Trust, The Else Kröner-Fresenius-Stiftung, Innovation Poverty Action, The James Tudor Foundation, Medicor Foundation, Karen Sparrow Training and Education Fund, Optometry Giving Sight, Scouloudi Foundation, Project Orbit International, The Spectacle Makers' Charity, The Steel Charitable Trust, Veta Bailey Charitable Trust, Fundacion Vision Mundi, The William Brake Charitable Trust, USAID - United States Agency for International Development.

And our Corporate Partners:

Bloobloom, CooperVision, Hall & Co Eyewear, Farther & Sun Limited — trading as Pala Eyewear.

Vision Action is a supporter/member of:

International Agency for the Prevention of Blindness (IAPB), World Health Organization (WHO) SPECS Network, The Coalition for Clear Vision, EYEliance, Clearly, Fundraising Regulator, Institute of Fundraising, BOND, National Council for Voluntary Organisations (NCVO), Charity Finance Group (CFG).

Our Honorary Patrons are:

Fiona Bruce
James Chen
Dame Mary Perkins DBE

Our Honorary Life Members are:

Caroline Clarke
Clive Williams
David Parkins
David Scott Ralphs
Felicity Harding
Frank Norville
Jeremy Jalie
Kath Stott
Ruth Davies
Tym Marsh
Vera Wilton



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Registered charity (in England) no. **1081695**



FOR A CLEARER FUTURE
