

Company no. 04023294
Charity no. 1081691

Eastside Community Trust
Report and Unaudited Financial
Statements
31 March 2021

Eastside Community Trust

Reference and administrative details

For the year ended 31 March 2021

Company number	04023294
Charity number	1081691
Registered office and operational address	Easton Community Centre Kilburn Street Bristol BS5 6AW
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Amy Harrison Vice chair Alice Ballantine Dykes Amanda Watson Andy Burkitt Vice chair Damon Rand Emmanuel Maunganidze Elected as chair September 2020 Joyce Clarke Margaret Hickman Noelle Rumball Ricardo Sharry Chair to August 2020 Saed Ali Sally Caseley Zoe Sheriff
Key staff	Stacy Yelland Chief Executive Officer - 2021 Tom Williams Business and Services Development Manager - 2021 Brendan Wistreich Up Our Street Director - 2020 Tracy Parsons Finance and HR Manager - 2021
Bankers	CAF Bank Limited Unity Trust 25 Kings Hill Avenue 4 Brindley Place Kings Hill Birmingham West Malling B1 2JB Kent, ME19 4JQ Hampshire Trust (closed as of 3 February 2021) 131 Finsbury Pavement London EC2A 1NT Redwood Bank Shawbrook Bank Limited The Nexus Building Lutea House, Warley Hill Business Park Broadway Great Warley Letchworth Garden City Brentwood Hertfordshire, SG6 3TT Essex, CM13 3BE

Eastside Community Trust

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For the year ended 31 March 2021

Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol, BS1 4QD
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Eastside Community Trust

Report of the trustees

For the year ended 31 March 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2015).

Objectives and activities

The charity is serving the wards of Easton and Lawrence Hill, particularly the neighbourhoods of Easton, Lawrence Hill, Old Market, St Judes, Newtown, Whitehall, Greenbank, Redfield, The Dings and Barton Hill. The objects for which the Charity is established are:

- Advancement of citizenship and community development through the promotion of civic participation, volunteering, and community capacity building;
- Provision of community services and facilities with the objective of inspiring agency, connecting people, creating opportunities and improving the condition of life for residents;
- Specifically provide services and facilities, including an adventure playground, for children and young people;
 - of which such children and young people have need by reason of their age or social and economic circumstances; and
 - which will improve the conditions of childhood for such children and young people by promoting their health and well-being.

Public benefit statement

The trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Related parties

Eastside Community Trust has developed relationships and formal partnerships to deliver joint projects with other voluntary and community sector parties, public sector bodies, social enterprises including but not limited to the following:

ACH, BCfm, Black South West Network, Brigstowe, Bristol Green Capital Partnership, Bristol Bath Regional Capital, Bristol City Council, Bristol Somali Youth Voice, Bristol Waste, Horn Youth Concern, LifeCycle UK, Locality, InBetween Times, Raised in Bristol, Somali Kitchen, Trinity Centre, University of Bristol, Voscur and Wellspring Settlement.

Our vision

Our vision is to create a place of possibility for everyone.

A place

- which is welcoming, inclusive and proudly diverse;
- where neighbours know each other by name, children play in the street and public space is shared and respected;
- where people take an active interest in the world around them and feel they have a role to play in shaping the future of where they live;
- which promotes the wellbeing of people through quality urban design and protection of the natural world; and
- where connections between people lead to a shared sense of belonging and local pride.

Eastside Community Trust

Report of the trustees

For the year ended 31 March 2021

As an organisation we are driven by our shared values and a desire to achieve three fundamental long-term impacts:

- 1 Children will have the freedom to play, experiment and learn; to be healthy, happy and feel part of their community;
- 2 The community will have healthy, sustainable, welcoming places to connect, socialise, learn and share cultural knowledge; and
- 3 Residents will be informed, have the agency to participate in their neighbourhood and city, feel a sense of belonging and take pride in where they live.

Achievements and performance

Our aims

- Community hub for all
To build on Easton Community Centre's strong foundations and be a thriving public space at the centre of community activity.
- Participation and action in the neighbourhood
To promote active involvement in civic and cultural life where local voices are strengthened through access to good quality information, empowering events and community knowledge.
- Inclusion and belonging where we live
To cultivate and nurture a sense of belonging, where people can understand, respect and celebrate difference.
- Children and play at the heart of the community
To create a playful and child-friendly neighbourhood which is home to an inspiring and free adventure playground.
- Caring for the environment around us
To improve and act as stewards of our urban environment and respond to local challenges created by climate change, austerity, rapid physical developments and economic inequality.
- Champion for the area and its people
To be a catalyst for equality by promoting social justice, challenging systemic disadvantage and developing just solutions with policymakers.
- Fit for the future
To create a financially robust, resilient organisation which uses community wisdom and an evidence-based approach to decision making.

Activities - April 2020-March 2021

This year has been dominated by three key issues for Eastside Community Trust:

- 1 Charity merger and organisational integration;
- 2 Capital building of nursery; and
- 3 COVID-19.

Charity merger

On 6 May 2020 we completed a three charity merger. The legal mechanism for this work was that Easton Community Centre and Felix Road Adventure Playground transferred assets and liabilities to Eastside Community Trust which retains the same charity and company number. Staff from the two organisations were TUPE'd across as of 7 May 2020. During 20/21 we have been focused on the organisational integration, aligning our systems processes and culture in particular our IT, financial management, budget, policies and governance.

Eastside Community Trust

Report of the trustees

For the year ended 31 March 2021

The Strategic Board for the new organisation is made up of members from the previous three charities who wished to remain involved, 12 people decided to continue in the new organisation. Those who decided to step down volunteered to remain engaged through a number of sub committees looking at thematic areas for development which ran for the first half of the year before launching our membership. During 20/21 we began the process for winding down the charities and companies of Easton Community Centre and Felix Road Adventure Playground. We also recruited a new chair to lead the organisation as we felt bringing a new neutral person would aid the integration process.

Capital build – Raised in Felix Road

We completed the building of our 60-place nursery in October 2020, following delays as a result of the lockdown. We are in a long term partnership with Raised in Bristol CIC to run an early year's provision from the building on a ten year lease. The nursery opened in a temporary space in August 2020 to accommodate demand before being able to open in the new site in November. The nursery is due to be at full capacity by 2023 and is contributing to both the financial sustainability of the organisation through rent and profit share, as well as the social impact through providing high quality childcare to local working parents.

COVID-19

This has been the dominating feature of the year, with our normal services suspended, our sites closed and staff on furlough. The impact has been felt in a number of ways:

- Loss of rental income to the value of approximately £60,000;
- 16 staff on furlough for periods throughout the year;
- Easton Community Centre closed to the public for most of the year;
- Felix Road Adventure Playground experiencing periods of closure and reopening for limited offer;
- Introducing new measures to enable home working and safe office working;
- Suspension of some community projects;
- Redundancy of reception staff at the community centre; and
- Challenges to team morale, wellbeing and progressing the organisational post-merger integration due to home working.

However we have seen an amazing community response and have been able to support families with direct interventions including:

- Weekly doorstep home visits from April to August 2020;
 - 12 people helped with the weekly food deliver;
 - 27 people were matched with a local person for one to one support;
 - 3 people helped pack the hub parcels;
 - 49 families received a food parcel;
 - 19 of these were Roma families;
 - 69 adults;
 - 127 children;
 - 112 people received support through the phone and volunteer match making;
 - 22 weeks of food delivery; and
 - 1078 parcels sent out.
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- Community hub for Easton supporting Bristol City Council taking referrals from We Are Bristol helpline matchmaking volunteers with residents needing help with shopping, prescription collection and dog walking. We are a regular member and active partner in the councils Community Exchange network.

Eastside Community Trust

Report of the trustees

For the year ended 31 March 2021

- Summer opening at Felix Road – approximately 500 children attended.
- Christmas hampers
98 winter hampers alongside 98 vegetable boxes were delivered in Easton and Lawrence Hill to families and individuals;
5 food parcels were delivered to people living in tents on Lawrence Hill roundabout and homeless people in The Dings;
46 of the winter hampers were delivered to families - 23 of those received nappies and baby milk formula;
4 older people were referred to Eastside Community Trust via Brunel Care;
6 families were referred to Eastside Community Trust via the Somali Kitchen project;
12 trays of vegetable and winter hampers were delivered to older people in the Dings;
16 families in the Dings received food, of those 9 received tinned food and 5 received vegetable boxes; and
14 volunteers supported the packing and delivery of the winter hampers including Thangam Debbonaire, MP for the area and 2 members of her administration team.
- Christmas opening at Felix Road with over 500 meals served.
- Vaccination clinic
Supporting NHS colleagues with a flu clinic and first dose of Covid-19 vaccine from Easton Community Centre, focused on increased uptake from Black and Asian communities locally with 180 people vaccinated.
- Home visits January-March 2021 with focus on families with babies under the age of 1. Provision of nappies and baby milk for Roma families;
36 households visited weekly;
Baby milk, nappies and personal food shopping order and delivered by engagement team; and
Households with at least four children per household with two households with 11 children each (estimated number of children visited 250).
- COVID 19 support directory published and distributed and specific support page on website.

Membership development

An aspiration of the merger was to grow community ownership and leadership in the organisation and in October 2020 we launched our new membership with our first member's event before Christmas. We currently have 153 members and intend on developing this further in 21/22 introducing member events and decision making opportunities for members.

Other projects

Adventure Playground – the playground opened in summer trialling limited numbers on site and has been managing the risk of Covid-19 whilst ensuring children have the opportunity to play. This year we also launched the Fun Kids Podcast, helping children share how they think, feel, see and dream their world. The playground has around 900 children on the register.

Site redevelopment – thanks to grant funding we were able to tender for £70,000 of improvement works for play structures on the playground. We carried out a competitive tendering process and Woodland Tribe were the successful company with works taking place during the Jan-Mar lockdown ready for reopening at Easter. This included an outdoor classroom, hanging garden, allotments and sensory garden.

Eastside Community Trust

Report of the trustees

For the year ended 31 March 2021

Kitchen – While our kitchen had to remain closed for the majority of 20/21 year due to Covid-19 restrictions, we were pleased that Food at Felix reopened at Christmas, providing much needed hot food for families during the school holidays. We have been serving on average 40 hot meals a day, six days a week since we reopened in April 2021. Over the period of the pandemic the food insecurity of children in the area has become clear. We have been spending time revamping our food offer and thinking about nutrition, pricing and our role in supporting families to access affordable, healthy food.

Communications – we continue with our annual programme of Up Our Street communications including:

- Quarterly magazine to 14,000 households;
- Fortnightly ebuletin to 2000 subscribers;
- Social media to 3,000 followers;
- 34 community notice boards; and
- Weekly and monthly radio shows on BCfm.

This year also saw us launch a new name and brand identify following the merger with a host of new brand icons and logos and a new website www.eastsidecommunitytrust.co.uk

Community centre – the centre has been closed to the public but our tenants have been accessing the building so we have been open. This has also been the community hub for Easton supporting Bristol City Council. Raised in Easton has been providing childcare for parents, Café des Amis has been providing the catering for the nursery and BCfm has been broadcasting throughout. We have taken the opportunity to make improvements to the building while it has been closed including ensuring a Covid-19 safe working environment. We gave the site a major spring clean and clear out, painted the main hall and replaced the old broken flooring. We carried out electrical works required following a fire in 2019, upgraded the external lighting and fixed ongoing drainage and plumbing issues.

Sustainability – our community centre is now fossil fuel free following upgrades made this year. We get our heat and electric from our Microgrid in partnership with Owen Square Community Energy. We had two remaining gas sources in the building – the café and the nursery. The nursery boiler was very old and needed replacing and broke down. Thanks to a grant from Megawatt we replaced the gas boiler with a new electric boiler and changed the café cooker from gas to electric, achieving our target of being a zero carbon building. We also put together a Sustainability Policy setting out our aspirations around the impact of our organisation.

Community development

Alongside supporting the community during the pandemic, we maintained some of our core projects albeit:

Lottery Placemakers

This project was running with three Placemakers in post covering The Dings, Newtown and St Judes in the previous financial year, two staff members left the organisation and we were unable to recruit during the pandemic.

Our Placemaker in The Dings continued throughout the year doing excellent work supporting residents during the lockdown. We paused the remaining elements of the project and are agreeing a variation to this project with the Lottery for 21/22.

Eastside Community Trust

Report of the trustees

For the year ended 31 March 2021

Bristol Impact Fund

We carried out a number of conversations online and supported residents with projects around Owen Square Park but the bulk of this project was spent project managing our Covid-19 response support.

Climate Action Fund

The focus for this has been preparation with other partners on our delivery and establishing shared systems for evaluation and development of the climate action plan. On the ground delivery of this work will begin in 21/22.

CLORS – food and future

Thanks to this funding we have been able to develop some internal systems and processes for capturing data about our activity and turning this into the story of our impact. It also enabled the development time to review reopening our kitchen in a Covid-19 safe manner but also revamping our approach to nutrition.

This year we suspended some of our regular activity due to the pandemic, in particular:

- Endowment Fund community grants scheme;
- Face to face events and meeting;
- Thank You Awards; and
- Everyday Integration research project.

Our premises

Avonvale Road retail units - we own a long lease on four shop units on Avonvale Road as part of the long-term business plan for the organisation. All four shops are rented to small businesses.

Easton Community Centre - we hold a 30-year lease for the community centre, a busy hub offering affordable meeting and office spaces with a café, nursery and community radio station.

Felix Road Adventure Playground – we hold a 30-year lease for the land, providing children in East Bristol with the space to connect with nature and freedom for outside physical play.

Raised in Felix Road – we built a 60-capacity nursery building on the site of the adventure playground. This was leased to Raised in Bristol on a ten year lease from November 2020 to run an early years provision.

Impact of Covid-19

Project delivery – meeting our charitable objects

We were able to repurpose our projects and staff team to meet the immediate needs in our community. Our funders were understanding and generous in their support of this. We have been following government guidance around the restrictions on our activity and changing our delivery accordingly. During our weekly Senior Management Team we consider Covid-19 risks, impacts and mitigations.

Eastside Community Trust

Report of the trustees

For the year ended 31 March 2021

Staff

Most of our staff remained working throughout with a mixture of home working and in office working. We have had weekly check-ins with staff around health and wellbeing and have had no reported cases of Covid-19. The team have reported feeling well supported and have the systems in place to do their work. As of 1 April 2021 all staff returned to working with a combination of home and community working. We have produced Covid-19 specific risk assessments for our sites and activity and communicate weekly with the team around any changes or concerns.

Governance

The board has been meeting monthly throughout the year to keep oversight on the main risks posed by Covid-19.

Structure, governance and management

Eastside Community Trust is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. It is the successor organisation of Community at Heart which was incorporated on 28 June 2000, and merged with charities Easton Community Centre and Felix Road Adventure Playground on 6 May 2020. The charity officially changed its name on 12 September 2020. It is registered under charity number 1081691 and company number 04023294.

Following our merger we have been systematically reviewing our policies and procedures to ensure they are best practice and fit for purpose for the new organisation. We are in the process of replacing our handbooks with a set of standalone policies which can be accessed by all staff. Policies are written by the Chief Executive Officer and Finance & HR Manager, and approved and adopted at trustee meetings.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the trustees are elected by the members at the Annual General Meeting. Any trustee not re-elected will be deemed to have resigned from the Board.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 8 to the accounts.

Trustees are required to disclose all relevant interests and register them with the CEO and, in accordance with the charity's policy, withdraw from decisions where a conflict of interest arises.

In September 2020 we advertised externally and recruited a new chair, Emmanuel Maunganidze, to oversee the newly merged organisation. He was appointed by trustees and ratified by members at the AGM in October 2020.

Trustee induction and training

New trustees undergo orientation to brief them on their legal obligations under charity and company law, the charity commission guidance on public benefit, content of the Articles of Association, the committee and decision-making processes and the business plan. During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Eastside Community Trust

Report of the trustees

For the year ended 31 March 2021

Risk management

The organisation has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is reviewed at each trustee meeting. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Financial

The 20/21 financial year was unusual for a number of reasons for us and we have been having weekly finance meetings to plot the short, medium and long term financial health of the organisation and actions to address this. In February 2020 we began working with a financial consultant to help us with the longer term planning and budget setting. Our Senior Management Team hold meetings weekly to review this. Throughout the pandemic we maximised the available support including grants from DMCS, government grants, furlough and redundancy / reducing staff hours.

Financial review

We have communicated with funders who have supported our use of their funds during this period. Our board is regularly reviewing the financial forecast and senior management reviews this weekly. We are confident we are a going concern for the coming 12 months, during which time we can review expenditure and continue fundraising.

Asset policy

Individual assets costing £2,500 or more are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful life of that asset.

Investment policy

Under the memorandum and articles of association, the charity has the power to make any investments that the trustees see fit. Having considered the options available, the trustees decided to invest reserves in fixed term savings accounts. The trustees consider the overall return on investments and deposits together.

Reserves policy

Eastside Community Trust is the merger of three organisations whose financial health needed improving. The vision of the merger was that the combination of the three brought new skills, opportunities and potential for greater resilience, financial sustainability, charitable impact and growth.

The trustees and Senior Management Team have been developing a three to five year strategy to reach this goal of financial sustainability. We have made investments in the long term future with this in mind and recognised that this upfront investment would mean a few years of more challenging budgets. The pandemic increased that challenge but we managed to have a successful year in grant fundraising to cover the shortfall caused by Covid-19. We were, however, unable to implement plans around business development and growth which are delayed now but remain the focus for 21/22.

Eastside Community Trust

Report of the trustees

For the year ended 31 March 2021

The balance held as funds of the charity less liabilities at 31 March 2021 was £954,902. The funds available to the charity are £954,902 less restricted of £295,936 and less fixed assets values of £589,373 which leaves £69,593. The 2021-2022 budget includes £280,400 of unrestricted expenditure and therefore the trustees have set a free reserves target range of £200,00-250,000. The current reserves level is therefore lower than is needed and this will be addressed by a focus on reducing expenditure and increasing self generated traded income. The trustees will focus on producing a budget with a surplus in unrestricted funds year on year. They are working with an external consultant and the CEO to develop a five year plan which includes income as a result of profit share from two Raised in Bristol nurseries. The profit share will increase as our loan debt decreases, resulting in an increases in unrestricted income and free reserves.

Fraud

During the process of this audit, a missing sum was uncovered in the balance of funds from Easton Community Centre to Eastside Community Trust. Upon investigation, it was discovered that the organisation had been the victim of a complex fraud and a much greater sum was in fact missing than originally identified. The funds were taken by exploitation of a loop hole in the charity bank account which held reserves. At the time of writing these accounts the matter is being investigated by the police. The period of the fraud was between 2016 and 2020 and was not uncovered earlier due to the nature of the fraud and production of faked bank statements.

There has been a number of actions taken as a result of the fraud. The accounts for 2020-2021 year have been restated to show the true funds available once the stolen sum has been accounted for. The crime is under investigation by the complex fraud team of the police and steps are being taken to see if any of the funds can be recovered by either the bank, the police or through insurance. The finances of the charity have been impacted in a reduction of free reserves. Restricted income is unaffected and no grant funding has been impacted. There has been no impact on operational delivery because the funds taken represented reserves. The trustees are undertaking a governance review and restructure as well as an overhaul of finance policy and procedures with an external consultant. We have outsourced payroll and bookkeeping to increase checks and balances and updated all bank mandates and authorisations. While this has had a significant impact on the team and board and a great deal of remedial work is being undertaken.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Eastside Community Trust

Report of the trustees

For the year ended 31 March 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors / Independent examiners

Godfrey Wilson Limited were appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 14 October 2021 and signed on their behalf by

Emmanuel Maunganidze

Independent auditors' report

To the members of

Eastside Community Trust

Opinion

We have audited the financial statements of Eastside Community Trust (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, balance sheet and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report by exception

We draw attention to note 18 in the financial statements, which discloses a fraud identified during the course of the audit. The fraud covers the period 2016 to 2021 and had been disclosed as an extraordinary item in 2021 and as an extraordinary item and adjustment to general funds in 2020. Our opinion is not modified in respect of this matter.

Emphasis of matter

The prior year financial statements, not audited, but previously independently examined have been restated as per note 19 in the financial statements to record the extraordinary item as per note 18 in the financial statements. Our opinion is not modified in respect of this matter.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditors' report

To the members of

Eastside Community Trust

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Eastside Community Trust

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

To the members of

Eastside Community Trust

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Date: 14 October 2021

Rob Wilson FCA
Senior Statutory Auditor

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Eastside Community Trust

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 March 2021

	Note	Restricted £	Unrestricted £	2021 Total £	Restated 2020 Total £
Income (and endowments) from:					
Donations and legacies	3	147,618	224,893	372,511	3,235
Charitable activities	4	566,590	163,369	729,959	255,977
Other trading activities	5	-	8,832	8,832	16,419
Investments		-	3,813	3,813	13,896
Total income (and endowments)		<u>714,208</u>	<u>400,907</u>	<u>1,115,115</u>	<u>289,527</u>
Expenditure on:					
Raising funds		-	132,455	132,455	69,800
Charitable activities		<u>506,278</u>	<u>(13,009)</u>	<u>493,269</u>	<u>220,903</u>
Total expenditure	7	<u>506,278</u>	<u>119,446</u>	<u>625,724</u>	<u>290,703</u>
Net income / (expenditure)		207,930	281,461	489,391	(1,176)
Extraordinary item	18	-	(5,767)	(5,767)	(15,070)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	8	207,930	275,694	483,624	(16,246)
Reconciliation of funds:					
Total funds brought forward		<u>88,006</u>	<u>383,272</u>	<u>471,278</u>	<u>487,524</u>
Total funds carried forward		<u><u>295,936</u></u>	<u><u>658,966</u></u>	<u><u>954,902</u></u>	<u><u>471,278</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

The 2020 comparatives have been restated as detailed in note 19 to the accounts.

Eastside Community Trust

Balance sheet

As at 31 March 2021

	Note	£	2021 £	Restated 2020 £
Fixed assets				
Tangible assets	11		589,373	195,273
Current assets				
Debtors	12	8,879		8,173
Cash at bank and in hand		528,471		276,971
		537,350		285,144
Liabilities				
Creditors: amounts falling due within 1 year	13	(68,182)		(9,139)
Net current assets / (liabilities)			469,168	276,005
Total assets less current liabilities			1,058,541	471,278
Creditors: amounts falling due after more than 1 year			(103,639)	-
Net assets / (liabilities)	15		954,902	471,278
Funds	16			
Restricted funds			295,936	88,006
Unrestricted funds				
Designated funds			600,097	220,715
General funds			58,869	162,557
Total charity funds			954,902	471,278

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 14 October 2021 and signed on their behalf by

Emmanuel Maunganidze

Eastside Community Trust

Statement of cash flows

For the year ended 31 March 2021

	2021	2020
	£	£
Cash used in operating activities:		
Net movement in funds	483,624	(16,246)
Adjustments for:		
Depreciation charges	18,818	6,976
Dividends, interest and rents from investments	(3,813)	(13,896)
Decrease / (increase) in debtors	(706)	(533)
Increase / (decrease) in creditors < 1 year	59,043	(2,726)
Increase / (decrease) in creditors > 1 year	103,639	-
Net cash provided by / (used in) operating activities	660,605	(26,425)
Cash flows from investing activities:		
Dividends, interest and rents from investments	3,813	13,896
Purchase of tangible fixed assets	(412,918)	-
Net cash provided by / (used in) investing activities	(409,105)	13,896
Increase / (decrease) in cash and cash equivalents in the year	251,500	(12,529)
Cash and cash equivalents at the beginning of the year	276,971	289,500
Cash and cash equivalents at the end of the year	528,471	276,971

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Eastside Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. In spite of the fraud that has been uncovered, there are no material uncertainties about the charity's ability to continue as a going concern. While the current level of unrestricted reserves is below the charity's target range, it is taking measures to increase free reserves and is meeting regularly as a board and Senior Management Team alongside a business development consultant to monitor progress.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of provision of a specified service is deferred until criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2021	2020
Raising funds	26.0%	37.0%
Charitable activities	74.0%	63.0%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold	40 years straight line
Nursery	20 years straight line
Playground	5 years straight line
Community Centre	20 years straight line

Items of equipment are capitalised where the purchase price exceeds £2,500.

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

j) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

Depreciation

As described in note 1h to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2020 Total £
Income from:			
Donations and legacies	-	3,235	3,235
Charitable activities	199,127	56,850	255,977
Other trading activities	-	16,419	16,419
Investments	-	13,896	13,896
Total income	199,127	90,400	289,527
Expenditure on:			
Raising funds	-	69,800	69,800
Charitable activities	143,886	77,017	220,903
Total expenditure	143,886	146,817	290,703
Net income / (expenditure)	55,241	(56,417)	(1,176)
Extraordinary item	-	(15,070)	(15,070)
Transfers between funds	-	-	-
Net movement in funds	55,241	(71,487)	(16,246)

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

3. Income from donations and legacies

	Restricted £	Unrestricted £	2021 Total £
General Donations	-	12,451	12,451
Colcannon Donations (trusts and foundations)	-	16,750	16,750
Bristol City Council (COVID)	-	22,000	22,000
Bristol City Council Business Rates Relief Grant	-	25,094	25,094
HMRC CJRS	-	48,587	48,587
Felix Road Adventure Playground (merger donation)	100,224	75,162	175,386
Easton Community Centre (merger donation)	<u>47,394</u>	<u>24,849</u>	<u>72,243</u>
Total income from donations and legacies	<u>147,618</u>	<u>224,893</u>	<u>372,511</u>

	Restricted £	Unrestricted £	2020 Total £
Prior period comparative:			
General Donations	<u>-</u>	<u>3,235</u>	<u>3,235</u>
Total income from donations and legacies	<u>-</u>	<u>3,235</u>	<u>3,235</u>

4. Income from charitable activities

	Restricted £	Unrestricted £	2021 Total £
Café and Food sales	-	46	46
Printing and other admin	-	172	172
Nursery Profit Share	-	169	169
Rental and lease income	-	114,288	114,288
Service Charge income	-	8,958	8,958
Short term hire income	-	4,390	4,390
Grant / project income	<u>566,590</u>	<u>35,346</u>	<u>601,936</u>
Total income from charitable activities	<u>566,590</u>	<u>163,369</u>	<u>729,959</u>

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

Prior period comparative:	Restricted £	Unrestricted £	2020 Total £
Service Charge income	-	3,740	3,740
Rental and lease income	-	48,154	48,154
Grant / project income	<u>199,127</u>	<u>4,956</u>	<u>204,083</u>
Total income from charitable activities	<u><u>199,127</u></u>	<u><u>56,850</u></u>	<u><u>255,977</u></u>

5. Income from other trading activities

	Restricted £	Unrestricted £	2021 Total £
Advertising	-	4,726	4,726
Advertising subscriptions	-	2,580	2,580
Consulting income	<u>-</u>	<u>1,526</u>	<u>1,526</u>
Total income from other trading activities	<u><u>-</u></u>	<u><u>8,832</u></u>	<u><u>8,832</u></u>

Prior period comparative:	Restricted £	Unrestricted £	2020 Total £
Advertising	-	7,195	7,195
Advertising subscriptions	-	3,040	3,040
Fundraising	-	2,626	2,626
Consulting income	<u>-</u>	<u>3,558</u>	<u>3,558</u>
Total income from other trading activities	<u><u>-</u></u>	<u><u>16,419</u></u>	<u><u>16,419</u></u>

6. Government grants

The charitable company receives government grants, defined as funding from Bristol City Council, HMRC, Department for Media and Culture (Power to Change, Social Enterprise Support, Community-Led Organisation Recovery) the National Lottery to fund charitable activities. The total value of such grants in the period ending 31 March 2021 was £361,697 (2020: £117,017). There are no unfulfilled conditions of contingencies attaching to these grants in the current or prior year.

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Staff costs (note 9)	102,040	259,349	-	361,389
Other employment costs	-	-	1,567	1,567
Accountancy	-	-	3,773	3,773
Bank charges	-	-	345	345
Rent	-	-	-	-
Repairs and maintenance	-	-	22,069	22,069
Insurance	-	-	8,561	8,561
Computer expenses	-	-	16,531	16,531
Subscriptions	-	-	3,356	3,356
Telephone and internet	-	-	2,836	2,836
Utilities	-	-	15,614	15,614
Advertising	3,300	-	-	3,300
Printing, postage and stationery	-	-	2,057	2,057
Professional and legal	-	2,969	3,950	6,919
Project expenses	-	153,776	-	153,776
Interest paid	-	-	1,453	1,453
Depreciation	-	-	18,818	18,818
Bad debts	-	-	3,360	3,360
Sub-total	105,340	416,094	104,290	625,724
Allocation of support and governance costs	27,115	77,175	(104,290)	-
Total expenditure	132,455	493,269	-	625,724

Total governance costs were £3,950 (2020: £869)

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

7. Total expenditure

Prior period comparative	Raising funds £	Charitable activities £	Support and governance costs £	2020 Total £
Staff costs (note 9)	59,252	100,889	-	160,141
Other employment costs	-	-	289	289
Accountancy	-	-	-	-
Bank charges	-	-	257	257
Rent	-	-	6,383	6,383
Repairs and maintenance	-	-	2,136	2,136
Insurance	-	-	2,815	2,815
Computer expenses	-	-	4,818	4,818
Subscriptions	-	-	525	525
Telephone and internet	-	-	2,344	2,344
Utilities	-	-	-	-
Advertising	160	-	-	160
Printing, postage and stationery	-	-	665	665
Professional and legal	-	1,442	869	2,311
Project expenses	-	100,883	-	100,883
Interest paid	-	-	-	-
Depreciation	-	-	6,976	6,976
Bad debts	-	-	-	-
Sub-total	59,412	203,214	28,077	290,703
Allocation of support and governance costs	10,388	17,689	(28,077)	-
Total expenditure	69,800	220,903	-	290,703

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

8. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Depreciation	18,818	6,976
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	-	-
Auditors' remuneration:		
▪ Statutory audit	3,950	-
▪ Independent examination	-	869
	<u> </u>	<u> </u>

9. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	313,910	142,363
Social security costs	15,327	8,242
Pension costs	16,112	9,659
Freelance staff	16,040	(123)
	<u>361,389</u>	<u>160,141</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charitable company comprise the Trustees, Chief Executive Officer, Finance and HR Manager and Business Development Manager. The total employee benefits of the key management personnel were £106,386 (2020: £34,972).

	2021 No.	2020 No.
Average head count	<u>9.30</u>	<u>6.90</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

11. Tangible fixed assets

	Leasehold £	Nursery £	Playground £	Community Centre £	Total £
Cost					
At 1 April 2020	279,057	-	-	-	279,057
Merger donated assets		116,293	-	92,501	208,794
Additions in year	-	172,377	50,258	-	222,635
At 31 March 2021	279,057	288,670	50,258	92,501	710,486
Depreciation					
At 1 April 2020	83,784	-	-	-	83,784
Merger donated assets	-	-	-	18,511	18,511
Charge for the year	6,976	7,217	-	4,625	18,818
At 31 March 2021	90,760	7,217	-	23,136	121,113
Net book value					
At 31 March 2021	188,297	281,453	50,258	69,365	589,373
At 31 March 2020	195,273	-	-	-	195,273

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

12. Debtors

	2021 £	2020 £
Trade debtors	8,779	7,689
Other debtors	<u>100</u>	<u>484</u>
	<u>8,879</u>	<u>8,173</u>

13. Creditors : amounts due within 1 year

	2021 £	2020 £
Trade creditors	21,405	1,756
Accruals	4,170	869
Other taxation and social security	(319)	-537
Pension control account	847	570
VAT control account	2,946	3,448
Rent deposits	3,033	3,033
Loan - Andy Robb	7,800	-
Loan - Andy Street	7,800	-
Loan - Andy Street	8,000	-
Co-op Foundation Loan	<u>12,500</u>	<u>-</u>
	<u>68,182</u>	<u>9,139</u>

14. Creditors : amounts due after 1 year

	2021 £	2020 £
Loan - Andy Robb	8,632	-
Loan - Andy Street	8,632	-
Loan - Andy Street	12,000	-
Co-op Foundation Loan	34,375	-
Loan - Zoe Sheriff	<u>40,000</u>	<u>-</u>
	<u>103,639</u>	<u>-</u>

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

15. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	589,373	589,373
Current assets	295,936	241,414	537,350
Current liabilities	-	(68,182)	(68,182)
Liabilities after one year	-	(103,639)	(103,639)
Net assets at 31 March 2021	295,936	658,966	954,902

	Restricted funds £	Unrestricted funds £	Total funds £
Prior period comparative			
Tangible fixed assets	-	195,273	195,273
Current assets	88,006	197,138	285,144
Current liabilities	-	(9,139)	(9,139)
Net assets at 31 March 2020	88,006	383,272	471,278

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

16. Movements in funds

	At 1 April 2020	Income	Expenditure	Tfr btwn funds	At 31 March 2021
	£	£	£	£	£
Restricted funds					
Active Travel Grant	-	3,952	-	-	3,952
BCC Parks	-	5,000	(2,783)	-	2,217
Capital Grants	-	5,300	-	-	5,300
Clothworkers	-	10,000	(10,000)	-	-
Easton Community Centre CIL	-	49,894	(7,559)	-	42,335
Felix Road Adventure Playground CIL	-	35,000	(18,491)	-	16,509
Garfield Weston	-	24,112	(24,112)	-	-
Climate Action Fund	-	7,522	(2,424)	-	5,098
Climate Action Fund Coproduction	-	25,500	(300)	-	25,200
CLORS	-	49,200	(31,238)	-	17,962
Co-op Expand	-	9,970	-	-	9,970
Quartet Endowment Fund	5,505	10,422	(2,945)	-	12,982
Everyday Integration	-	13,125	(2,412)	-	10,713
Feeding Bristol	-	5,046	(3,137)	-	1,909
Garfield Weston	-	30,000	(11,184)	-	18,816
Bristol City Council - Impact Fund	15,752	38,813	(43,308)	-	11,256
John James	-	4,637	(558)	-	4,079
Merchant Vent	-	5,000	(3)	-	4,997
Pavement works	-	5,000	(7,600)	-	(2,600)
Reaching Communities	20,004	42,092	(32,935)	-	29,161
Bristol Social Action Festival	11,695	-	(4,428)	-	7,267
CAF Corona Fund - spent	-	7,800	(7,800)	-	-
Catalyst Fund (inclusion worker)	-	10,000	(10,000)	-	-
Co-op Foundation	2,770	-	(2,770)	-	-
Co-op FRAP	-	15,000	(15,000)	-	-
Community Space	-	800	(800)	-	-
Covid 19 funds	-	9,601	(9,601)	-	-
Emergency Grants	-	33,000	(33,000)	-	-
Quartet Funding the Future	20,179	-	(20,179)	-	-
BCC - Imagination Fund	6,800	1,700	(8,500)	-	-
Lottery (Covid)	-	77,994	(77,994)	-	-
Megawatt Fund	-	5,000	(5,000)	-	-
Nisbets	-	4,820	(4,820)	-	-
Playground food support	-	10,000	(4,000)	-	6,000
Power to Change	-	19,606	(19,606)	-	-
SESF	-	33,311	(33,311)	-	-
Wham	-	2,050	(2,050)	-	-
WRAP project	5,301	(5,072)	(229)	-	-
St Monica Trust Community Impact	-	19,037	-	-	19,037
Triodos	-	3,000	-	-	3,000
Tudor Trust	-	62,000	(31,986)	-	30,014
Wing Chun	-	3,222	(1,200)	-	2,022
Youth Music	-	11,654	(7,541)	-	4,113
Youth Project	-	10,100	(5,472)	-	4,628
Total restricted funds	88,006	714,208	(506,278)	-	295,936

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

16. Movements in funds (continued)

Restricted funds	88,006	714,208	(506,278)	-	295,936
Unrestricted funds					
<i>Designated funds:</i>					
Capital fund	195,273	-	-	394,100	589,373
Avonvale Road Maintenance	10,724	-	-	-	10,724
Redundancy Reserve	14,718	-	-	(14,718)	-
<i>Total designated funds</i>	<u>220,715</u>	<u>-</u>	<u>-</u>	<u>379,382</u>	<u>600,097</u>
General funds	<u>162,557</u>	<u>400,907</u>	<u>(125,213)</u>	<u>(379,382)</u>	<u>58,869</u>
Total unrestricted funds	<u>383,272</u>	<u>400,907</u>	<u>(125,213)</u>	<u>-</u>	<u>658,966</u>
Total funds	<u><u>471,278</u></u>	<u><u>1,115,115</u></u>	<u><u>(631,491)</u></u>	<u><u>-</u></u>	<u><u>954,902</u></u>

Purposes of restricted funds

Active Travel Grant – to provide a free family bike loan scheme

BCC parks – to provide community engagement support for Bristol Future Parks

Capital grants – upgrading Felix Road Adventure Playground structures and site

Clothworkers - upgrading Felix Road Adventure Playground structures and site

Easton Community Centre – Community Infrastructure Levy for capital improvements, bin store, lighting and bike store

Felix Road Adventure Playground – Community Infrastructure Levy - upgrading Felix Road Adventure Playground structures and site

Garfield Weston – support for admin staff for Felix Road Adventure Playground

Climate Action Fund – a community produced climate action plan

Climate Action Fund co-production – engagement work to produce a community climate action plan

CLORS – reopening Food at Felix, membership and evaluation development work

Co-op Expand – supporting parents at Kilburn Court

Quartet Endowment Fund – small grants scheme for local people

Everyday Integration – research project with University of Bristol on integration in the city

Feeding Bristol – food provision from Felix Road Adventure Playground over Christmas

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

16. Purposes of restricted funds (continued)

Garfield Weston - upgrading Felix Road Adventure Playground structures and site

Bristol City Council Impact Fund – community conversations and community development work

John James - upgrading Felix Road Adventure Playground structures and site

Merchant Venturers – support for youth sessions at Felix Road

Pavement works – widening pavement outside Felix Road

Reaching Communities – Placemakers project focused on reducing isolation and loneliness

Bristol Social Action – supporting council Can Do volunteer programme

CAF corona – supporting food hub

Catalyst – supporting specialist playworker at Felix Road with St Pauls Adventure Playground

Co-Op Foundation – support with community research

Co-Op FRAP – support with development of nursery

Community space – supporting Councillors with community conversations

COVID 19 funds – adaptations to building and emergency doorstep delivery service

Emergency grants – distributing small grants to resident in crisis

Quartet Funding the Future – staff time to complete merger and organisational development

Bristol City Council Imagination Fund – working with In Between Times on creative project bringing arts to the neighbourhood

Lottery COVID – emergency doorstep delivery service

Megawatt – new electric boiler for Raised in Easton

Nisbetts - upgrading Felix Road Adventure Playground structures and site

Playground food – providing free hot, nutritious meals to children at Felix Road

Power to Change – capital improvements at Easton Community Centre and COVID adaptations

SESF – core staff time to keep playground and community centre open

WHAM - supporting residents with energy home improvement advice

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

Purposes of restricted funds (continued)

WRAP – project reducing litter in the neighbourhood

St Monica – community project to reduce isolation and loneliness among older residents

Triodos – support for girls group at Felix Road

Tudor Trust – funding Service and Business Development staff capacity

Wing Chun – providing affordable martial arts from Felix Road

Youth Music – supporting playworker staff to engage children in music at Felix Road

Youth project/BYCA – supporting playworkers at Felix Road

Purposes of designated funds

Capital fund

Capital funds represents (i) the leasehold property and improvements which are designated on the basis that the underlying assets could not be sold by the charity; (ii) the nursery which may have a mortgage value but is built on our leasehold land. They have a value in use for the charity but no re-sale value.

Avonvale Road

This money represents rent deposits paid by tenants and annual contributions by tenants to a sinking fund ring fenced for maintenance and repairs for the retail units service yard. This sum is recorded in the leases on the properties.

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

16. Movements in funds (continued)

Prior period comparative	At 1 April 2019 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2020 £
Restricted funds					
Big Lottery Fund	1,901	-	(1,901)	-	-
Co-op Foundation	-	9,989	(7,219)	-	2,770
WRAP project	5,399	10,000	(10,098)	-	5,301
Quartet Funding the Future	6,864	50,000	(36,685)	-	20,179
Quartet Endowment Fund	1,289	11,521	(7,305)	-	5,505
Controlling Migration Fund	6,450	10,000	(16,450)	-	-
BCC - Impact Fund	2,862	41,625	(28,735)	-	15,752
BCC - Imagination Fund	-	15,300	(8,500)	-	6,800
Community Space	-	600	(600)	-	-
Bristol Social Action Festival	8,000	8,000	(4,305)	-	11,695
Reaching Communities	-	42,092	(22,088)	-	20,004
Total restricted funds	32,765	199,127	(143,886)	-	88,006
Unrestricted funds					
<i>Designated funds:</i>					
Capital fund	202,249	-	-	(6,976)	195,273
Avonvale Road Maintenance	10,724	-	-	-	10,724
Redundancy Reserve	14,718	-	-	-	14,718
<i>Total designated funds</i>	<i>227,691</i>	<i>-</i>	<i>-</i>	<i>(6,976)</i>	<i>220,715</i>
General funds	227,068	90,400	(161,887)	6,976	162,557
Total unrestricted funds	454,759	90,400	(161,887)	-	383,272
Total funds	487,524	289,527	(305,773)	-	471,278

Eastside Community Trust

Notes to the financial statements

For the year ended 31 March 2021

17. Related party transactions

Zoe Sherriff, trustee and director provided a loan of £40,000 to fund the development of the nursery at Felix Road. Zoe will receive interest of 2% on the loan in accordance with our constitution.

Woodland Tribe CIC was contracted through an open tender process to provide £68,000 of capital improvement works at Felix Road Adventure Playground. Tom Williams, an employee of Eastside Community Trust is also a Director of Woodland Tribe. Tom was not involved in the tender or recruitment process and did not carry out any paid work as part of this contract.

Alice Ballentine-Dykes, a trustee and director, was paid £690 to provide free bursary placements for women as part of her MAMA coaching programme.

Marg Hickman was a local Councillor during the period 2020-2021 and Eastside Community Trust was in receipt of council funding to the value of £68,313.

18. Extraordinary item

During the year a fraud was discovered that was carried out between 2016 and 2021. This is disclosed as an extraordinary item in 2021 and 2020 (by restating the comparative extraordinary item cost) and prior to 2020 (by restating the general funds b/fwd) as laid out in the table below.

Between July and August 2021 during the course of this audit, it was discovered that a sum of £6,001 could not be accounted for. On further investigation it came to light that the charity had been the victim of a fraud between July 2016 and December 2020. A police investigation and governance review are underway.

	£
Fraud disclosed as exceptional item in 2021	5,767
Fraud disclosed as exceptional item in 2020 by restating comparatives	15,070
Fraud disclosed as reduction in general funds by restating comparatives	<u>79,636</u>
	<u><u>100,473</u></u>

19. Prior year adjustment

The prior year comparatives have been restated to account for the extraordinary item above and to introduce a designated capital fund. The capital fund has been introduced due to the significant capital spend during the year to enable readers of the accounts to clearly identify free reserves.

	General funds £	Total funds £
Funds b/fwd prior to adjustment	508,953	567,160
Introduction of capital reserve	(202,249)	-
Extraordinary item	<u>(79,636)</u>	<u>(79,636)</u>
Funds b/fwd after prior year adjustment	<u><u>227,068</u></u>	<u><u>487,524</u></u>