

Dukes Barn Company
Financial Statements
For the Year Ending
31 December 2025

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
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DL12 8XT

Dukes Barn Company

Financial Statements

Year Ended 31 December 2025

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Dukes Barn Company

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit, including the guidance contained in the document 'Public Benefit: Running a Charity (PB2)'.

Objectives

The purposes of the Dukes Barn are to further the education of children, young people and adults especially those who experience temporary or permanent disability. This includes children and young people with an Education and Health Care plan (EHCP) detailing specific Special Educational Needs and Disabilities (SEND) for example, Autistic Spectrum Disorder (ASD), hearing, sight or speech impairments and those experiencing other physical challenges such as wheelchair users. Following a strategic review, and with the Charity Commission's approval, objectives are no longer limited to this group to ensure the Barn remains relevant, sustainable and accessible to as many beneficiaries as possible.

Objectives are achieved through the operation of an outdoor education centre in the Peak District National Park building skills for life and physical literacy through outdoor activities.

Activities undertaken for public benefit in relation to objects

Activities include a wide range of outdoor pursuits: canoeing, climbing, hill walking, crag hopping, pond dipping, mountaineering, abseiling, orienteering. Specialist equipment and experienced staff enable those with SEND to access the same opportunities and experiences as their non-disabled peer group, building skills and resilience together.

Facilities include a disabled access ropes course, an all-weather wheelchair friendly sports area and an indoor climbing wall. Each is specially designed to encourage disabled children and young people to challenge themselves in an inclusive environment. Volunteers also assist trained instructors on activities and in maintaining specialist equipment, as well as generating funds to support groups facing financial disadvantage.

Trustees are mindful of their duty to ensure individuals and groups facing relative socio-economic disadvantage are able to access activities. A well maintained, healthy bursary fund provides financial support to those who would otherwise be unable to access the Barn. This demonstrates that value for money is created by showing what the Barn spends money on is of direct benefit to the children and young people who use it.

Trustees review the aims and activities of the charity within the wider framework of charity law and governance annually. The intention of this report is to tell the story of the Barn over the course of the year. To narrate what is achieved through robust governance to ensure activities empower purpose to the ultimate benefit of those who use, or may wish to use, the Barn.

Dukes Barn Company

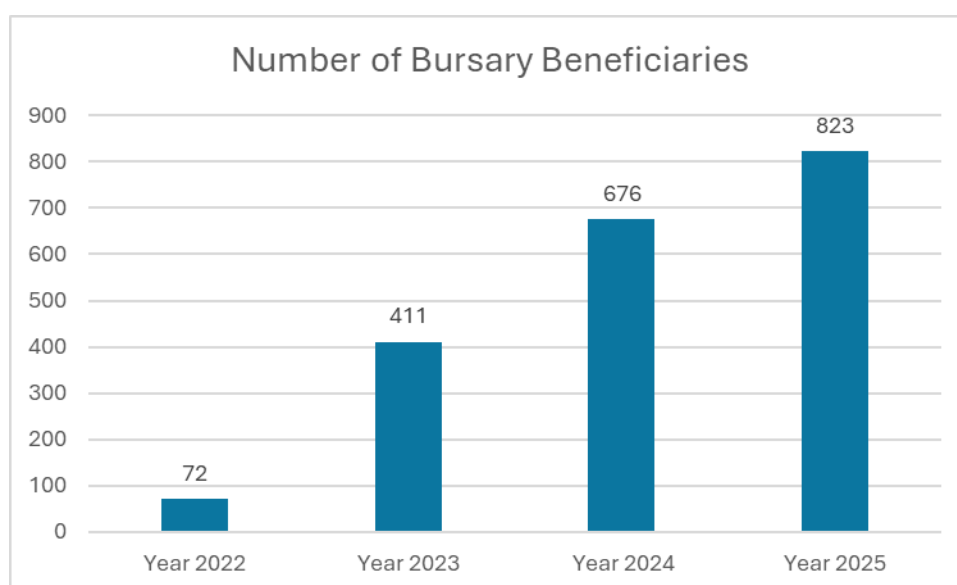
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2025

Achievements and Performance

Year on year the Barn continues to be oversubscribed. In the year 65 residential and 12 day courses were delivered to a total of 2474 visitors. Of these 124 identified themselves as a minority ethnic group, 179 had Special Educational Needs and Disability (SEND), 32 were British Sign Language users and 439 faced relative socioeconomic disadvantage.

Quantitative data gathered in a novel report by the Institute of Learning Outside the Classroom (December 2025) substantiates the ongoing strategic and operational challenges Trustees faced during the year. The report points to regional differences with children in the North of England less likely to participate in residential outdoor visits reflecting Free School Meal eligibility and bringing a link between deprivation and opportunity into play. This year the highest ever number of children and young people benefited from designated and restricted bursary funds showing what can be done to bridge the gap.



Last year Trustees noted that the Barn is in the perfect place to support neighbouring charities as part of the Championing National Parks for Everyone initiative. The project is aimed at increasing the number of people from ethnic minorities visiting the Peak National Park. Partnering up further validated the work of the Barn to address inequalities. The Barn was host to a total of 449 people made up of 19 groups and delivered 56 practical outdoor sessions to build skills and confidence in accessing the peaks. Mindful of transport as a key enabler to accessing the countryside groups enjoyed door to door transport to facilitate participation.

At times when there is known or unanticipated capacity, facilities and courses are offered free of charge to groups in the surrounding area and those facing serious disability. In the year 88 young people and adults with life limiting conditions from inner city areas were transported to and from the Barn enjoying the same environment and experiences as their able bodied peers.

Dukes Barn Company

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2025

The Barn continues to provide a dedicated on-site outdoor learning area for early years children with SEND. Mini Adventurer sessions led by a qualified early years practitioner ignite children's and enthusiasm about the world. Free flow play areas in the allotment include a mud kitchen, water wall, sand pit, fairy glen, herb garden, fruit, vegetable and wildlife areas. Communication and language, physical, personal, social and emotional development are key underpinning themes. Sessions are at a nominal charge enabling easy access to the right support, at the right time, in the right place so children can enjoy the very best start to life.

Engagement with wider stakeholders came to the fore in the year demonstrating the Barn's ability to look outwards to the communities which bring the centre to life. A total of 224 places were offered to a wide range of groups and initiatives set out below.

- Trained 15 instructors from 4 outdoor adventure centres over two days on how to ensure activities are inclusive.
- Organised and hosted a two day spinal injuries challenge providing inclusive access to the Peaks as part of the growth and pushing boundaries initiative.
- Delivered 4 onsite community "have a go days" introducing children and families to adventurous outdoor activities.
- Provided either financial support or free transport to local youth groups and schools where access to the Peaks or activities could not have happened otherwise due to cost.
- Gave 8 short term placements for young people looking to work in the outdoors with a focus on inclusive practice
- Provided 4 work experience placements for local schools and hosted apprenticeship placements for three individuals looking to develop a career in the outdoors and gain experience of inclusive provision.
- Held an evening talk on understanding weather patterns and forecasts for activity planning.
- Subsidised 38 weekly sessions for local parents to meet with their children to help with accessing outdoor activities and tackling isolation in rural communities.

Last year under the heading of plans for future periods Trustees mentioned their intent to identify how carbon friendly, nature positive solutions can be built in to future development plans and day to day operations of the Barn. Advice was sought and Trustees now have the plans and permissions needed to expand capacity and help secure the longevity of the Barn for future periods.

Dukes Barn Company

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2025

Financial Review

Total income for the year is £464,224. Setting aside depreciation of £40,264 as a non-operational, non-cash item together with income from investment gains of £2,186 a small surplus of £2,972 is reported. Essentially a breakeven position on a par with the previous financial year demonstrating that operating at capacity is not capable of building reserves for future years unless plans for future periods are realised. To this end a designated building fund of £41,639 is established.

Expenditure for the year is at it's greatest, £499,350 up by £20,000 at the 2024 financial year end. Given inflationary pressures which the Barn cannot control but must respond to this is a critical achievement and credit to the stewardship of funds through difficult periods. Trustees publicly acknowledge, thank and congratulate the leadership of the Centre Manager and wider operational staff team in maintaining the quality, choice and breadth of the Barn's provision despite an ever increasing cost base.

Reserves policy

Trustees' objective is to maintain free reserves, in unrestricted funds, which are sufficient to cover three to six months working capital requirements. Trustees believe this is proportionate to the risks faced by the Barn equating to £100,000 to £200,000. This has risen in line with inflation and sector risks. Actual reserves at 31st December 2025 were £107,848 which is within the desired range.

In addition, £46,100 is held in designated funds which the Trustees may spend at their discretion in line with the Barn's charitable objectives.

Plans for Future Periods

Whilst residential visits have bounced back post Covid shutdown it has not returned to pre-pandemic levels. That said, we know that adventurous residential have proved resilient, perhaps a measure of its value in growing physical literacy - the degree to which we have a positive and meaningful relationship with movement and physical activity. Against the backdrop of closing centres and increasing operational costs, opportunity and challenge present.

There is opportunity to realise plans to extend residential capacity at the Barn. This, in turn, will help secure financial sustainability and reach increasing number of beneficiaries. Professional advice on a dedicated fundraising strategy is sought and Trustees are looking forward to considering a range of strategies to reaching out to more potential beneficiaries.

A skills and diversity audit prompted Trustees to seek new Trustees through application or co-option. As the groups of children, young people and adults who use or may wish to use the Barn grows in number and diversity, Trustees are keen to incorporate different world views and lived experiences in their decision making especially those of direct relevance to beneficiaries.

The Barn's purposes and the activities are in scope of the recent discussions on what we mean by physical literacy. The Barn has a powerful influence on who people interact with, the communities we're part of, the culture we experience and the places and spaces we move in. Continuing to diversify experiences, reach the maximum amount of beneficiaries possible and make accessing the outdoors easy and enjoyable will be a key future performance indicator.

<https://www.sportengland.org/news-and-inspiration/physical-literacy-consensus-statement-england-published>

Dukes Barn Company

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2025

Structure, Governance and Management

Company status

The Duke's Barn Company is a charitable company limited by guarantee (no.4033961), incorporated on 14/07/2000 and registered as a charity (no.1081656) on 20/07/2000.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2025 was 6 (2024:6). The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 12 to the accounts

Trustee selection methods

One third of the Trustees retire by rotation at Annual General Meetings and may be re-appointed. The charity may otherwise, by ordinary resolution, appoint a Trustee either to fill a vacancy or as an additional Trustee.

The Trustees of the company constitute directors for Companies Act purposes. The Trustees during the year are as shown on page 1. All Trustees are also members of the company as defined in the company's Articles.

No Trustees retired or resigned this year.

Organisational structure

The charity is led by a board of Trustees who are responsible for its overall administration. The board meet on a regular basis to review activities. In addition to the board there is a team of staff who are responsible for the day to day operations, management and control of the charity led by a centre manager.

Risk management

Risks are reviewed in trustee meetings on a regular basis. Trustees proactively manage risks through regular communication, management and budget reporting and assessing key performance indicators. Any real or perceived serious incidents that may damage the trust and confidence in the Barn as a charity are also always on the agenda.

Related parties

Dukes Barn Trust, previously a wholly owned, dormant, subsidiary of Dukes Barn Company is no longer in operation and has been removed from the register of charities.

Dukes Barn Company

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2025

Reference and Administrative Details

Registered charity name Dukes Barn Company

Charity registration number 1081656

Company registration number 04033961

Principal office and registered office Dukes Barn
School Lane
Beeley
Matlock
Derbyshire
DE4 2NU

The Trustees

A R Eley (Chair)
N J W Wood
J A Irons
T J Fish
G H J Dean
C M Lindholm

Key Management Personnel Jason Higginson

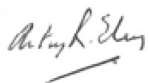
Company Secretary H N Radford

Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13 May 2026 and signed on behalf of the board of trustees by:



A R Eley (Chair)
Trustee



Dukes Barn Company

Independent Examiner's Report to the Trustees of Dukes Barn Company

Year Ended 31 December 2025

I report to the trustees on my examination of the financial statements of Dukes Barn Company ('the charity') for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Dukes Barn Company

Independent Examiner's Report to the Trustees of Dukes Barn Company *(continued)*

Year Ended 31 December 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink that reads "Jane Ascroft". The signature is written in a cursive style with a large 'J' and 'A'.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

18 May 2026

Dukes Barn Company

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 December 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	14,267	3,600	17,867	31,575
Charitable activities	6	431,538	538	432,076	441,028
Other trading activities	7	12,095	–	12,095	11,150
Investment income	8	2,186	–	2,186	1,615
Total income		<u>460,086</u>	<u>4,138</u>	<u>464,224</u>	<u>485,368</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	7,018	–	7,018	5,148
Investment management costs	10	1,728	–	1,728	1,304
Expenditure on charitable activities	11,12	489,268	1,336	490,604	473,134
Total expenditure		<u>498,014</u>	<u>1,336</u>	<u>499,350</u>	<u>479,586</u>
Net (expenditure)/income		<u>(37,928)</u>	<u>2,802</u>	<u>(35,126)</u>	<u>5,782</u>
Transfers between funds		460	(460)	–	–
Other recognised gains and losses					
Other recognised gains/(losses)		3,916	–	3,916	3,048
Net movement in funds		<u>(33,552)</u>	<u>2,342</u>	<u>(31,210)</u>	<u>8,830</u>
Reconciliation of funds					
Total funds brought forward		602,529	28	602,557	593,727
Total funds carried forward		<u>568,977</u>	<u>2,370</u>	<u>571,347</u>	<u>602,557</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 24 form part of these financial statements.

Dukes Barn Company

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	18	403,580	419,066
Investments	19	162,057	157,760
		<u>565,637</u>	<u>576,826</u>
Current Assets			
Stocks	20	3,190	3,663
Debtors	21	21,430	24,302
Cash at bank and in hand		36,718	45,069
		<u>61,338</u>	<u>73,034</u>
Creditors: amounts falling due within one year	22	55,628	47,303
Net Current Liabilities		<u>5,710</u>	<u>25,731</u>
Total Assets Less Current Liabilities		<u>571,347</u>	<u>602,557</u>
Net Assets		<u>571,347</u>	<u>602,557</u>
Funds of the Charity			
Restricted funds		2,370	28
Unrestricted funds		568,977	602,529
Total charity funds	25	<u>571,347</u>	<u>602,557</u>

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 24 form part of these financial statements.

Dukes Barn Company

Statement of Financial Position *(continued)*

31 December 2025

These financial statements were approved by the board of trustees and authorised for issue on 13 May 2026, and are signed on behalf of the board by:



A R Eley (Chair)
Trustee

The notes on pages 12 to 24 form part of these financial statements.

Dukes Barn Company

Notes to the Financial Statements

Year Ended 31 December 2025

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Dukes Barn, School Lane, Beeley, Matlock, Derbyshire, DE4 2NU.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Dukes Barn Company

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Tangible Assets

Fixed assets are stated at cost less accumulated depreciation. The costs of additions costing below £2,500 are not capitalised.

Dukes Barn Company

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	Over the remaining period of the lease
Furniture & Equipment	-	25% straight line
Motor vehicles	-	25% straight line
Climbing Wall/All Weather Pitch	-	10% straight line

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Dukes Barn Company

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

3. Accounting Policies *(continued)*

Defined Contribution Plans

Employees of the charity are entitled to join a defined contribution money purchase scheme. The charity's contribution is restricted to the contributions disclosed in the notes to the accounts. There were no outstanding contributions at the year end.

The money purchase plan is managed by NEST and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan a pension fund which is then converted into a pension upon the employee's normal retirement year age when eligible for a state pension. The total expense ratio of the plan is 1% and this is deducted from the investment fund annually. The trust has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Dukes Barn Company

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	9,267	3,600	12,867
Derbyshire Charity Clay Shoot	5,000	—	5,000
	<u>14,267</u>	<u>3,600</u>	<u>17,867</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	1,773	5,277	7,050
Derbyshire Charity Clay Shoot	24,525	—	24,525
	<u>26,298</u>	<u>5,277</u>	<u>31,575</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Fees for education courses	431,538	538	432,076

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fees for education courses	440,474	554	441,028

7. Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Fundraising events	5,095	—	5,095
Gift shop	7,000	—	7,000
	<u>12,095</u>	<u>—</u>	<u>12,095</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising events	2,627	856	3,483
Gift shop	7,667	—	7,667
	<u>10,294</u>	<u>856</u>	<u>11,150</u>

Dukes Barn Company

Notes to the Financial Statements (continued)

Year Ended 31 December 2025

8. Investment Income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Income from listed investments	<u>2,186</u>	<u>2,186</u>	<u>1,615</u>	<u>1,615</u>

9. Costs of Other Trading Activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Gift shop	5,197	5,197	3,808	3,808
Fundraising costs	<u>1,821</u>	<u>1,821</u>	<u>1,340</u>	<u>1,340</u>
	<u>7,018</u>	<u>7,018</u>	<u>5,148</u>	<u>5,148</u>

10. Investment Management Costs

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Portfolio management	<u>1,728</u>	<u>1,728</u>	<u>1,304</u>	<u>1,304</u>

11. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Education Courses	487,828	1,336	489,164
Support costs	<u>1,440</u>	<u>—</u>	<u>1,440</u>
	<u>489,268</u>	<u>1,336</u>	<u>490,604</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Education Courses	468,859	3,075	471,934
Support costs	<u>1,200</u>	<u>—</u>	<u>1,200</u>
	<u>470,059</u>	<u>3,075</u>	<u>473,134</u>

12. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Education Courses	489,164	—	489,164	471,934
Governance costs	<u>—</u>	<u>1,440</u>	<u>1,440</u>	<u>1,200</u>
	<u>489,164</u>	<u>1,440</u>	<u>490,604</u>	<u>473,134</u>

Dukes Barn Company

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

13. Net (Expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	40,264	42,121
Loss/(gains) on disposal of fixed assets	<u>77</u>	<u>(5,731)</u>

14. Independent Examination Fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>1,200</u>

15. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	286,073	265,521
Social security costs	14,268	12,302
Employer contributions to pension plans	<u>6,107</u>	<u>5,313</u>
	<u>306,448</u>	<u>283,136</u>

The average head count of employees during the year was 9 (2024: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>9</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £58,075 (2024:£57,050).

Dukes Barn Company

Notes to the Financial Statements (continued)

Year Ended 31 December 2025

16. Trustee Remuneration and Expenses

Neither the Trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2024: Nil).

No (2024:No) Trustees received travel and subsistence expenses during the year of £Nil (2024:£Nil).

Aggregate donations from related parties were £Nil (2024: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil).

17. Transfers Between Funds

During the year £460 was transferred from restricted to unrestricted funds being bursaries paid for by the Morris Bursary fund.

18. Tangible Fixed Assets

	Leasehold Improvements £	Furniture, Equipment, Fixtures & Fittings £	Motor vehicles £	Climbing Wall & All Weather Pitch £	Total £
Cost					
At 1 January 2025	687,643	164,645	73,679	94,120	1,020,087
Additions	23,698	1,080	—	—	24,778
At 31 December 2025	<u>711,341</u>	<u>165,725</u>	<u>73,679</u>	<u>94,120</u>	<u>1,044,865</u>
Depreciation					
At 1 January 2025	287,701	152,224	67,387	93,709	601,021
Charge for the year	27,943	5,618	6,292	411	40,264
At 31 December 2025	<u>315,644</u>	<u>157,842</u>	<u>73,679</u>	<u>94,120</u>	<u>641,285</u>
Carrying amount					
At 31 December 2025	<u>395,697</u>	<u>7,883</u>	<u>—</u>	<u>—</u>	<u>403,580</u>
At 31 December 2024	<u>399,942</u>	<u>12,421</u>	<u>6,292</u>	<u>411</u>	<u>419,066</u>

Dukes Barn Company

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

19. Investments

	Cash or cash equivalents £	Listed investments £	Total £
Cost or valuation			
At 1 January 2025	23,039	134,721	157,760
Additions	14,940	37,342	52,282
Disposals	(37,342)	(15,017)	(52,359)
Fair value movements	–	3,916	3,916
Other movements	458	–	458
At 31 December 2025	<u>1,095</u>	<u>160,962</u>	<u>162,057</u>
Impairment			
At 1 January 2025 and 31 December 2025			<u>–</u>
Carrying amount			
At 31 December 2025	<u>1,095</u>	<u>160,962</u>	<u>162,057</u>
At 31 December 2024	<u>23,039</u>	<u>134,721</u>	<u>157,760</u>

All investments shown above are held at valuation.

UK listed investments at market value are represented by:

	2025 £	2024 £
Fixed interest bonds and deposits	18,622	18,148
Equities	113,340	94,573
Cash held pending re-investment	30,095	45,039
	<u>188,381</u>	<u>775,367</u>

20. Stocks

	2025 £	2024 £
Stock	<u>3,190</u>	<u>3,663</u>

21. Debtors

	2025 £	2024 £
Trade debtors	12,050	24,302
Prepayments and accrued income	7,616	–
Other debtors	1,764	–
	<u>21,430</u>	<u>24,302</u>

Dukes Barn Company

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

22. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	11,430	8,783
Accruals and deferred income	26,957	33,357
Social security and other taxes	17,241	4,401
Pension creditor	—	762
	<u>55,628</u>	<u>47,303</u>

23. Deferred Income

	2025	2024
	£	£
At 1 January 2025	31,136	1,500
Amount released to income	(31,136)	(1,500)
Amount deferred in year	<u>24,255</u>	<u>31,136</u>
At 31 December 2025	<u>24,255</u>	<u>31,136</u>

24. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,107 (2024: £5,313).

Dukes Barn Company

Notes to the Financial Statements (continued)

Year Ended 31 December 2025

25. Analysis of Charitable Funds

Unrestricted funds

	At 1 Jan 2025 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2025 £
General funds	107,202	442,659	(456,948)	14,935	–	107,848
Bursary Fund	20,000	–	(23)	(15,534)	–	4,443
Capital Fund	419,066	–	(40,264)	24,778	–	403,580
Revaluation						
Reserve	7,533	–	–	–	3,916	11,449
Ropes Course						
Refurbishment	72	–	(54)	–	–	18
Future Use	38,635	–	–	(38,635)	–	–
Alternative						
provision	21	–	–	(21)	–	–
Building fund	10,000	17,427	(725)	14,937	–	41,639
	<u>602,529</u>	<u>460,086</u>	<u>(498,014)</u>	<u>460</u>	<u>3,916</u>	<u>568,977</u>

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2024 £
General funds	104,034	453,849	(432,638)	(18,043)	–	107,202
Bursary Fund	10,718	–	–	9,282	–	20,000
Kit and						
Equipment	1,099	–	(1,752)	653	–	–
Capital Fund	451,660	–	(42,121)	9,527	–	419,066
Revaluation						
Reserve	4,485	–	–	–	3,048	7,533
Climbing Wall	1,423	–	–	(1,423)	–	–
Ropes Course						
Refurbishment	72	–	–	–	–	72
Future Use	14,000	24,635	–	–	–	38,635
Alternative						
provision	–	197	–	(176)	–	21
Building fund	–	–	–	10,000	–	10,000
	<u>587,491</u>	<u>478,681</u>	<u>(476,511)</u>	<u>9,820</u>	<u>3,048</u>	<u>602,529</u>

Dukes Barn Company

Notes to the Financial Statements (continued)

Year Ended 31 December 2025

25. Analysis of Charitable Funds (continued)

General fund - The free reserves after allowing for all designated funds

Morris Bursary fund - Allocated funds to be used, at the discretion of the trustees, to support the Morris Bursary Fund.

Kit and Equipment - Funds designated by the trustees for future kit and equipment for the Dukes Barn Company.

Capital fund - The fixed assets are essential for the future operation of the charity and so are excluded from free reserves.

Revaluation reserve - Unrealised gains on the market value of the investment portfolio.

Restricted funds

	At 1 Jan 2025 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2025 £
Morris Bursary	28	2,800	–	(460)	–	2,368
Be Naturally	–	538	(538)	–	–	–
Creative	–	800	(798)	–	–	2
Climbing Wall	–	–	–	–	–	–
	<u>28</u>	<u>4,138</u>	<u>(1,336)</u>	<u>(460)</u>	<u>–</u>	<u>2,370</u>

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2024 £
Morris Bursary	6,236	6,133	–	(12,341)	–	28
Be Naturally	–	554	(3,075)	2,521	–	–
Creative	–	–	–	–	–	–
	<u>6,236</u>	<u>6,687</u>	<u>(3,075)</u>	<u>(9,820)</u>	<u>–</u>	<u>28</u>

The restricted funds are for the following purposes:

Morris Bursary - Funds raised to provide financial assistance to those who would not otherwise be able to afford to come to the centre.

Dukes Barn Company

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

26. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	403,580	–	403,580
Investments	162,057	–	162,057
Current assets	58,968	2,370	61,338
Creditors less than 1 year	(55,628)	–	(55,628)
Net assets	<u>568,977</u>	<u>2,370</u>	<u>571,347</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	419,066	–	419,066
Investments	157,760	–	157,760
Current assets	73,006	28	73,034
Creditors less than 1 year	(47,303)	–	(47,303)
Net assets	<u>602,529</u>	<u>28</u>	<u>602,557</u>

Dukes Barn Company

Management Information

Year Ended 31 December 2025

The Following Pages Do Not Form Part of the Financial Statements.

Dukes Barn Company

Detailed Statement of Financial Activities

Year Ended 31 December 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	12,867	7,050
Derbyshire Charity Clay Shoot	<u>5,000</u>	<u>24,525</u>
	<u>17,867</u>	<u>31,575</u>
 Charitable activities		
Fees for education courses	<u>432,076</u>	<u>441,028</u>
 Other trading activities		
Fundraising events	5,095	3,483
Gift shop	<u>7,000</u>	<u>7,667</u>
	<u>12,095</u>	<u>11,150</u>
 Investment income		
Income from listed investments	<u>2,186</u>	<u>1,615</u>
 Total income	<u><u>464,224</u></u>	<u><u>485,368</u></u>

Dukes Barn Company

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 December 2025

	2025 £	2024 £
Expenditure		
Costs of other trading activities		
Gift shop costs	5,197	3,808
Fundraising costs	1,821	1,340
	<u>7,018</u>	<u>5,148</u>
Investment management costs		
Portfolio management	<u>1,728</u>	<u>1,304</u>
Expenditure on charitable activities		
Wages	286,073	265,521
Employer's NIC	14,268	12,302
Pension costs	6,107	5,313
Premises costs	75,257	84,742
Activity costs & motor expenses	58,245	57,084
Administration	8,152	8,278
Depreciation	40,264	42,121
Loss/(Gain) on disposal of investments	77	(5,731)
Other costs	721	2,304
	<u>489,164</u>	<u>471,934</u>
Governance costs		
Accountancy fees	<u>1,440</u>	<u>1,200</u>
Expenditure on charitable activities	<u>490,604</u>	<u>473,134</u>
Total expenditure	<u>499,350</u>	<u>479,586</u>
Net (expenditure)/income	<u>(35,126)</u>	<u>5,782</u>