

HUTS – Chair's Annual Report - 2023/2024

HUTS continues to operate for three days a week and member numbers have slowly increased, showing more confidence in returning to a normal way of life. The Call & Chat remains but as the funding for the service finished in December, Kathryn Horton, Befriending Co-ordinator retired. I would like to take this opportunity to thank her for all her hard work whilst working at HUTS.

HUTS manger retired 31 March 2024. The Trustees are now responsible for all management functions, as well as Governance. Specific responsibilities are shared by Trustees. Staff members are to be commended for the smooth running of all services. Recent staff appraisals have been extremely beneficial with everyone working as a team to ensure HUTS' success, thank you. I thank Nancy for her help and advice during these meetings.

The Funding group concentrated on the NLCF People & Places application, we were successful in Stage 1. We look forward to a positive response for Stage 2. My thanks go to Al, Gethin, Jo and Mo for their continuing endeavours.

Extra workshops have been held this year. Mo, our trustee held a Christmas wreath and Easter flower arrangement sessions. Dr Dewi Davies Endowment Fund courses, Glass fusion, Wire Sculpture and Drumming were very successful and evaluation questionnaires have been very complimentary. Members have been inspired - one hoping to start her own glass business whilst another has been looking for a college course.

Ben Lake, our representative in Westminster was invited to attend our Open Day in August as the guest speaker. His positive input and support continues to be invaluable. The Open Day was well attended by HUTS Members, families, friends and the wider community. Interesting comments were made and conversations were fruitful in raising the awareness and purpose of HUTS.

A joyous Christmas party held which was enjoyed by all.

On 1 July 2023 HUTS entered a 4 year HDUHB Day Opportunities contract for Carmarthenshire area only. HUTS has received wonderful contributions and donations from the community; your support is very much appreciated. Thank you Angie Darlington, Managing Director, WWAMH and Rachel

Richards, NLCF Funding Officer for advice and guidance. Finally, thank you, Trustees, Staff, volunteers and Members, for your efforts and commitment to ensure HUTS survives and thrives, providing Mental Health Support.

Thank you all.

Helen Davies, Chair

27 June 2024

HELP US TO SURVIVE, HUTS WORKSHOP, ADPAR, NEWCASTLE EMLYN

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

INCOME

Grants Received (Note 1)	75,340.59	
Donations	6,014.60	
VAT Refunds	1,305.75	
Bank Interest	2,591.50	
Sales	1,229.10	
Other Refunds	40.73	
Room Hire	905.25	
		<u>87,427.52</u>

EXPENDITURE

Salaries & PAYE	88,513.40	
NEST Pensions	3,608.90	
Travel & Training	1,440.53	
Marketing	-	
Postage, Stationery & Advertising	304.10	
Cleaning Materials	1,500.47	
Maintenance - Building	4,505.73	
- Equipment	630.62	
Heating, Lighting & Oil	2,271.96	
Telephone & Internet	1,247.85	
Water Rates	469.00	
Insurances	3,912.82	
Professional Fees	1,183.10	
Refreshments	456.00	
Special Courses	4,209.26	
Materials	260.36	
Depreciation	1,582.00	
		<u>116,096.10</u>

DEFICIT FOR THE YEAR

28,668.58

Notes to the Accounts

Note 1: Grants Received:

BIG Lottery Fund - Restricted Funds	43,270.00
Hywel Dda Health Board - Carmarthenshire & Ceredigion - Restricted Funds	27,070.59
Other Grants - Restricted Funds	5,000.00
	<u>75,340.59</u>

AUTHORISATION

Honorary Treasures Signature.....*Ps Danni*.....Date.....*20/5/24*.....

Honorary Auditors Signature.....*Dainful*.....Date.....*20/5/24*.....

HELP US TO SURVIVE, HUTS WORKSHOP, ADPAR, NEWCASTLE EMLYN

BALANCE SHEET AS AT 31ST MARCH 2024

ASSETS

Property 'The Long Room'	132,000.00
Improvements in the Year	7,230.60

Tools & Equipment	3,164.48	
Less Depreciation	<u>1,582.00</u>	1,582.48

CLOSING DEBTORS

V.A.T	-
Others	-

CLOSING BANK BALANCES

Lloyds TSB Current Account	39,727.37	
Lloyds TSB Current Account	10.00	
Aldermore Investments	<u>89,583.22</u>	129,320.59

CASH IN HAND

63.63

270,197.30

LESS: CLOSING CREDITORS

2,547.44

267,649.86

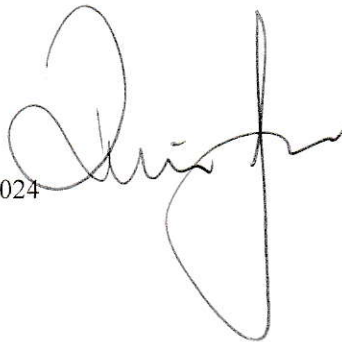
CAPITAL ACCOUNT

Balance at 31st March 2023	296,318.44
Deficit for the Year	<u>28,668.58</u>

267,649.86

In accordance with instructions given to us, we have prepared the above Accounts without carrying out an Audit from the accounting records of the client and from information and explanations supplied to us.

Date: 10th May 2024



Messrs Davies & John
Accountants
Halifax Building
Sycamore Street
Newcastle Emlyn
Carmarthenshire

HUTS

Accounts for the year ended

31st March 2024

Company Number: 3874210

HUTS

Notes to the accounts

for the year ended 31st March 2024

1 Accounting Policies

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Companies (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% reducing balance
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2 Tangible Fixed Assets

Cost

As 31st March 2023	47,153
Additions	NIL
At 31st March 2024	<u>47,153</u>

Depreciation

At 31st March 2023	43,989
Charge for the year	1,582
At 31st March 2023	<u>45,571</u>

Net Book Value

At 31st March 2024	<u>1,582</u>
At 31st March 2023	<u>3,164</u>

HUTS

Balance Sheet

As at 31st March 2024

	Notes	2023 £	2024 £
FIXED ASSETS:			
Property		139,230	139,230
Tangible Assets	2	<u>3,164</u>	<u>1,582</u>
		142,394	140,812
CURRENT ASSETS:			
Debtors		0	0
Cash at Bank and in Hand		<u>155,707</u>	<u>129,384</u>
		298,101	270,196
Closing Creditors		<u>1,783</u>	<u>2,547</u>
Net Assets		<u><u>296,318</u></u>	<u><u>267,649</u></u>
Capital and Reserves		277,829	296,318
Profit and Loss (Deficit)		0	28,669
(Surplus)		<u>18,489</u>	<u>0</u>
Shareholders Funds		<u><u>296,318</u></u>	<u><u>267,649</u></u>

For the year ending 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies regime.

..... (signed)
M Spowart Davies
Director

Approved by the board on:

..... (date)