

# **African Caribbean Achievement Project**

Charity number 1081624

A company limited by guarantee number 03762462

## **Annual Report and Financial Statements** **for the year ended 31 March 2022**



West Yorkshire Community Accounting Service

# **African Caribbean Achievement Project**

## **Annual Report and Financial Statements for the year ended 31 March 2022**

<b>Contents</b>	<b>Page</b>
Trustees' report	2 to 5
Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 to 13

**Prepared by West Yorkshire Community Accountancy Service CIO**

# **African Caribbean Achievement Project**

## **Trustees' report for the year ended 31 March 2022**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Asher Sefanit-Wudasee	Chair	
Ann Marie Smith	Treasurer	
Claudia McFarlane	Secretary	
Samuel Wyatt	Young Person Representative	
Helen Moyles		
Donna Howells		
Carl Robinson		Resigned 18 August 2022
Janice Fontaine		Resigned 28 May 2021
Carol Morris		Resigned 27 May 2021
Ben Neale		Resigned 27 May 2021
<b>Charity number</b>	1081624	Registered in England and Wales
<b>Company number</b>	03762462	Registered in England and Wales
<b>Registered and principal address</b>	<b>Bankers</b>	
17 Claremont	Unity Trust Bank PLC	
Bradford	Nine Brindley Place	
BD7 1BG	4 Oozells Square	
	Birmingham B1 2HB	

### **Independent examiner**

Rhys North ACA

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 29 April 1999. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

### **Method of recruitment and appointment of trustees**

Trustees and other members of ACAP are elected at the Annual General Meeting, which is advertised within the local communities, to all funding agencies and other partners.

# **African Caribbean Achievement Project**

## **Trustees' report (continued) for the year ended 31 March 2022**

### **Objectives and activities**

#### **The charity's objects**

The advancement of the education of the African Caribbean inhabitants of West Yorkshire.

#### **The Charity's main activities**

The African Caribbean Achievement Project (ACAP) is a volunteer-led Charity that was set up in 1995 to promote and raise the educational development of people of African and Caribbean descent in West Yorkshire. Based in Bradford, we seek to assist all people to realise their full potential by ensuring that they 'enjoy learning and achieve' in all areas of their lives.

ACAP runs a community learning centre aimed primarily at young people but also incorporating intergenerational working involving families and extended families of young people. ACAP provides a range of learning and support services to young people including mentoring; education, employment, school based support services; and personal development support. Through the provision of these services ACAP aims to promote the academic and social development of children and young people of African, Caribbean, and dual heritage origins

#### **Structure, Governance and Management**

The Trustees are responsible for the overall management and control of ACAP and meet a minimum of six times a year. The work of implementing the policies of the organisation is carried out by individual members of the board who each has responsibility for different areas on a Sub Committee. Sub Committees are currently set up for Finance and Organisational Development and include volunteers and young people as members. The members from these Sub Committees report back with their recommendations and feedback to the full Trustee board meeting. All Trustees give of their time freely and receive no remuneration or other financial benefits.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

### **Achievements and performance**

#### **Review of activities 2021-2022**

During the year under review ACAP has continued to work on its core programmes as follows:

- **School based mentoring** project (one to one and group mentoring), run in partnership with local schools.
- **Family support project** (albeit with the cessation of funding for this work).
- **ACAP Tutoring programme** for young people. Online tutoring in STEM for young people, part funded by the LCF Community Partnering Fund.
- **British Science Week** – Online Science engagement in the community, funded in part by the British Science Association. They also part funded ACAP's Science Club for young people.
- **Furniture upcycling project** – social enterprise developed by ACAP.
- **Therapeutic arts and crafts project** – funded by Leeds Community Foundation.
- **Women's Health Project** which improves the health and confidence of women from West Yorkshire through a series of online Therapeutic Arts and Crafts Classes and our weekly women's cycling club.
- **Women's and Men's groups**
- **Windrush 2021 Programme** which included the Sounds of Windrush Music Event, the ACAP Windrush Achievement Awards and our Oral History Project which led to the production of the Windrush: Three Generations Book. This work was funded by the Ministry of Housing, Communities and Local Government (MHCLG).

# **African Caribbean Achievement Project**

## **Trustees' report (continued) for the year ended 31 March 2022**

### **Achievements and performance continued**

- **New Training Facility** – funded by the Global Fund for Children and Covid-19 Community Led Organisations Recovery Scheme (CCLORS), this space enabled us to provide training in IT and employability skills.
- **Volunteering in the Community Project** which provides opportunities for local people to volunteer, access training, develop confidence, improve their skills, and help to make a difference to the lives of disadvantaged people.
- **Other work** included Strategic work involving representing ACAP and the Voluntary Sector on strategic bodies such as the Race Equality Network, Bradford Stronger Communities Partnership & Young Lives Bradford.

### **Our Plans for the future**

ACAP is keen to maintain our current service provision as well as developing new training courses, the extension of our STEM programme and the development of our Furniture Social Enterprise

The refurbishment of ACAP's building at 17 Claremont is still our major priority which is central to our sustainability strategy. Although we continue to make good progress with the renovation of our building, this year, we need to expedite our plans for fundraising to make our listed building energy efficient and fit for purpose. Environmental issues are of high priority and ACAP will continue to make our building more energy efficient, seeking most efficient use of heating and supporting local recycling initiatives.

### **Financial review**

The net expenditure for the year was £10,105, including net expenditure of £4,192 on unrestricted funds and net expenditure of £5,913 on restricted funds, after transfers.

### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £16,749.

ACAP's Reserve Policy is to maintain a minimum 30% of annual turnover, which equates to £16,800 based on budgeted 2022/2023 expenditure. Whilst the actual level of reserves is very close to the planned level of reserves, trustees are aware that additional funds are required for future planned improvements to the charity's premises.

The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

# **African Caribbean Achievement Project**

## **Trustees' report (continued) for the year ended 31 March 2022**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 29/11/2022

Ann Marie Smith (Trustee)

# **African Caribbean Achievement Project**

## **Independent examiner's report to the trustees of African Caribbean Achievement Project**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022, which are set out on pages 7 to 13.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

8/12/2022

**West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**African Caribbean Achievement Project**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 March 2022**

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Income from:</b>					
Grants and donations	(2)	2,643	46,004	48,647	59,266
Room hire		736	-	736	1,001
Bank interest		3	-	3	3
Other income		380	-	380	630
<b>Total income</b>		<b>3,762</b>	<b>46,004</b>	<b>49,766</b>	<b>60,900</b>
<b>Expenditure on:</b>					
Salaries and NI	(3)	599	6,834	7,433	4,711
Payroll charges		582	-	582	406
Volunteer expenses		-	578	578	1,107
Rates		394	2,423	2,817	1,971
Utilities		-	2,929	2,929	2,116
Insurance		-	630	630	1,350
Security		-	876	876	933
Building maintenance and refurbishment		514	1,006	1,520	4,481
Cleaning		-	1,455	1,455	433
Telephone and internet		-	2,144	2,144	1,830
Postage, printing and stationery		-	49	49	690
Resources and materials		-	3,380	3,380	3,617
Computer costs		-	452	452	1,210
Publications and subscriptions		-	171	171	173
Refreshments		-	3,775	3,775	1,062
Equipment and furniture		25	1,061	1,086	297
Delivery/ outings and activities		-	250	250	1,000
Travel		-	123	123	384
Independent examination		-	840	840	840
Professional fees		213	14,580	14,793	7,726
Tutor fees		-	6,165	6,165	1,475
Sundries		-	200	200	41
Training and education		-	600	600	133
Publicity and promotion		-	86	86	638
Depreciation		6,865	-	6,865	7,073
Bank charges		-	72	72	72
<b>Total expenditure</b>		<b>9,192</b>	<b>50,679</b>	<b>59,871</b>	<b>45,769</b>
<b>Net income / (expenditure)</b>		<b>(5,430)</b>	<b>(4,675)</b>	<b>(10,105)</b>	<b>15,131</b>
<b>Transfers between funds</b>		<b>1,238</b>	<b>(1,238)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(4,192)</b>	<b>(5,913)</b>	<b>(10,105)</b>	<b>15,131</b>
<b>Fund balances brought forward</b>		<b>231,536</b>	<b>14,757</b>	<b>246,293</b>	<b>231,162</b>
<b>Fund balances carried forward</b>	(4)	<b>227,344</b>	<b>8,844</b>	<b>236,188</b>	<b>246,293</b>

All incoming resources and resources expended derive from continuing activities.



# African Caribbean Achievement Project

## Balance sheet

as at 31 March 2022

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	(5)	210,595	-	210,595	216,222
<b>Total fixed assets</b>		<u>210,595</u>	<u>-</u>	<u>210,595</u>	<u>216,222</u>
<b>Current assets</b>					
Debtors and prepayments	(6)	2,519	416	2,935	4,191
Cash at bank and in hand	(7)	16,194	8,428	24,622	27,844
<b>Total current assets</b>		<u>18,713</u>	<u>8,844</u>	<u>27,557</u>	<u>32,035</u>
<b>Current liabilities:</b>					
<b>amounts falling due within one year</b>					
Creditors and accruals	(8)	1,964	-	1,964	1,964
<b>Total current liabilities</b>		<u>1,964</u>	<u>-</u>	<u>1,964</u>	<u>1,964</u>
<b>Net current assets / (liabilities)</b>		<u>16,749</u>	<u>8,844</u>	<u>25,593</u>	<u>30,071</u>
<b>Net assets</b>		<u>227,344</u>	<u>8,844</u>	<u>236,188</u>	<u>246,293</u>
<b>Funds</b>					
Unrestricted funds		227,344	-	227,344	231,536
Restricted funds		-	8,844	8,844	14,757
<b>Total funds</b>		<u>227,344</u>	<u>8,844</u>	<u>236,188</u>	<u>246,293</u>

For the year ending 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 29/11/2022

Ann Marie Smith (Trustee)

# **African Caribbean Achievement Project**

## **Notes to the accounts**

### **for the year ended 31 March 2022**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold buildings: over 50 years

Project and office equipment: over 5 years

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

# African Caribbean Achievement Project

## Notes to the accounts continued for the year ended 31 March 2022

2 Grants and donations	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Arnold Clarke	-	1,000	1,000	-
British Science Association	-	4,000	4,000	2,000
Community Partnering Fund	-	6,000	6,000	-
HMRC Job Retention Scheme (JRS)	-	2,079	2,079	2,425
Leeds Building Society	-	775	775	-
Leeds Community Foundation (LCF)	-	10,000	10,000	3,400
Race Equality Network	-	2,500	2,500	2,500
Royal Voluntary Service	-	10,000	10,000	-
The Church Urban Fund	-	9,650	9,650	8,825
Local Giving Ltd/Magic Little Grant	-	-	-	500
National Lottery Community Fund	-	-	-	10,000
Power to Change - Community Led Organisations	-	-	-	9,892
QBE Foundation	-	-	-	8,598
The Phoenix/Global Fund for Children	-	-	-	5,000
Yorkshire Building Society	-	-	-	1,880
Other Donations	2,643	-	2,643	4,246
	<u>2,643</u>	<u>46,004</u>	<u>48,647</u>	<u>59,266</u>

3 Staff costs and numbers	2022 £	2021 £
Gross salaries	7,433	4,711
	<u>7,433</u>	<u>4,711</u>

The average number of employees during the year was 1, being an average of 0.5 full time equivalent (2021: 0.7, 0.3 FTE). There were no employees with emoluments above £60,000.

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Liz & Terry Bramall	425	-	425	-	-
Woodward Charitable Trust	300	-	283	-	17
NLCF Healthy Links Project	3,551	-	3,551	-	-
British Science Association	1,594	4,000	5,527	-	67
HMRC JRS	-	2,079	2,079	-	-
Magic Little Grants	392	-	392	-	-
Race Equality Network	875	2,500	3,326	-	49
QBE Foundation	4,915	-	4,802	(113)	-
Windrush Day	2,705	9,650	11,733	(506)	116
The Arnold Clarke Community Fun	-	1,000	1,000	-	-
NHSVR Accessibility Grant	-	10,000	9,214	(619)	167
Leeds Building Society	-	775	775	-	-
LCF Community Partnering Fund	-	6,000	2,593	-	3,407
Leeds Community Foundation	-	10,000	4,979	-	5,021
	<u>14,757</u>	<u>46,004</u>	<u>50,679</u>	<u>(1,238)</u>	<u>8,844</u>

# African Caribbean Achievement Project

## Notes to the accounts continued for the year ended 31 March 2022

### 4 Restricted funds (continued)

Fund name	Purpose of restriction
Liz & Terry Bramall	To deliver a series of STEM classes and workshops to young people.
Woodward Charitable Trust	Towards a summer playscheme.
NLCF Healthy Links Project	To support therapeutic activities with women.
British Science Association	To support the Community Buddy Programme - Science Club and workshops for young people.
HMRC JRS	To contribute to staffing costs of furloughed staff.
Magic Little Grants	To provide weekly sporting activities for women and children.
Race Equality Network	To fund online mentoring and counselling for young people.
QBE Foundation	To support a financial literacy project.
Windrush Day	To support the CAP 2020 Windrush programme.
The Arnold Clarke Community Fun	To support 1-1 and group mentoring, tutoring and counselling.
NHSVR Accessibility Grant	To support counselling and therapeutic activities.
Leeds Building Society	To support Therapeutic Arts & Crafts and counselling services.
LCF Community Partnering Fund	To Support the STEM 4 All Project – 1-1 tutoring in maths and science and the monthly science club.
Leeds Community Foundation	To support Therapeutic Arts & Crafts / Wood Workshop.

The transfers relate to the purchase of fixed assets.

### 5 Tangible assets

	Building	General equipment	Total
<u>Cost</u>	£	£	£
At 1 April 2021	250,000	15,676	265,676
Additions	-	1,238	1,238
At 31 March 2022	<u>250,000</u>	<u>16,914</u>	<u>266,914</u>
<u>Depreciation</u>			
At 1 April 2021	40,000	9,454	49,454
Charge for year	5,000	1,865	6,865
At 31 March 2022	<u>45,000</u>	<u>11,319</u>	<u>56,319</u>
<u>Net book value</u>			
At 31 March 2022	<u>205,000</u>	<u>5,595</u>	<u>210,595</u>
At 31 March 2021	<u>210,000</u>	<u>6,222</u>	<u>216,222</u>

### 6 Debtors and prepayments

	2022	2021
	£	£
Debtors	2,520	4,191
Prepayments	415	-
	<u>2,935</u>	<u>4,191</u>

# African Caribbean Achievement Project

## Notes to the accounts continued

### for the year ended 31 March 2022

7 Cash at bank and in hand	2022	2021
	£	£
Cash at bank	24,469	27,835
Cash in hand	153	9
	<u>24,622</u>	<u>27,844</u>

8 Creditors and accruals	2022	2021
	£	£
Creditors	1,124	1,124
Accruals	840	840
	<u>1,964</u>	<u>1,964</u>

#### 9 Security over assets

City of Bradford MDC hold a charge on the land and building at 17 Claremont Bradford BD7 1BG. The charge is for £55,000 and is dated 21 November 2012.

#### 10 Related party transactions

##### Trustee expenses

No trustee received any expenses during this year or the previous year.

##### Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

##### Other related party transactions

Other transactions with trustees or related parties			2022	2021
			£	£
Name of trustee or related party	Relationship to charity	Description of transaction		
Azania McFarlane	Daughter of trustee	Fees for project work	<u>5,500</u>	<u>1,500</u>
			<u>5,500</u>	<u>1,500</u>

# African Caribbean Achievement Project

## Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Income</b>						
Grants and donations	2,643	9,526	46,004	49,740	48,647	59,266
Room hire	736	1,001	-	-	736	1,001
Bank interest	3	3	-	-	3	3
Other income	380	630	-	-	380	630
<b>Total income</b>	<b>3,762</b>	<b>11,160</b>	<b>46,004</b>	<b>49,740</b>	<b>49,766</b>	<b>60,900</b>
<b>Expenditure</b>						
Salaries and NI	599	-	6,834	4,711	7,433	4,711
Payroll charges	582	-	-	406	582	406
Volunteer expenses	-	5	578	1,102	578	1,107
Rates	394	6	2,423	1,965	2,817	1,971
Utilities	-	297	2,929	1,819	2,929	2,116
Insurance	-	-	630	1,350	630	1,350
Security	-	571	876	362	876	933
Building maint. and refurbishment	514	-	1,006	4,481	1,520	4,481
Cleaning	-	-	1,455	433	1,455	433
Telephone and internet	-	-	2,144	1,830	2,144	1,830
Postage, printing and stationery	-	-	49	690	49	690
Resources and materials	-	-	3,380	3,617	3,380	3,617
Computer costs	-	26	452	1,184	452	1,210
Publications and subscriptions	-	-	171	173	171	173
Refreshments	-	-	3,775	1,062	3,775	1,062
Equipment and furniture	25	-	1,061	297	1,086	297
Delivery/ outings and activities	-	-	250	1,000	250	1,000
Travel	-	-	123	384	123	384
Independent examination	-	-	840	840	840	840
Professional fees	213	200	14,580	7,526	14,793	7,726
Tutor Fees	0	-	6,165	1,475	6,165	1,475
Sundries	-	-	200	41	200	41
Training and education	-	-	600	133	600	133
Publicity and promotion	-	26	86	612	86	638
Depreciation	6,865	7,073	-	-	6,865	7,073
Bank charges	-	-	72	72	72	72
<b>Total expenditure</b>	<b>9,192</b>	<b>8,204</b>	<b>50,679</b>	<b>37,565</b>	<b>59,871</b>	<b>45,769</b>
<b>Net income / (expenditure)</b>	<b>(5,430)</b>	<b>2,956</b>	<b>(4,675)</b>	<b>12,175</b>	<b>(10,105)</b>	<b>15,131</b>
<b>Transfers between funds</b>	<b>1,238</b>	<b>9,584</b>	<b>(1,238)</b>	<b>(9,584)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(4,192)</b>	<b>12,540</b>	<b>(5,913)</b>	<b>2,591</b>	<b>(10,105)</b>	<b>15,131</b>
<b>Fund balances brought forward</b>	<b>231,536</b>	<b>218,996</b>	<b>14,757</b>	<b>12,166</b>	<b>246,293</b>	<b>231,162</b>
<b>Fund balances carried forward</b>	<b>227,344</b>	<b>231,536</b>	<b>8,844</b>	<b>14,757</b>	<b>236,188</b>	<b>246,293</b>