

REGISTERED COMPANY NUMBER: 03940907 (England and Wales)
REGISTERED CHARITY NUMBER: 1081586

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
JOYCE MEYER MINISTRIES

Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

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for the Year Ended 31 December 2022

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JOYCE MEYER MINISTRIES

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and achievements

Joyce Meyer Ministries in England is a charitable company limited by guarantee and was incorporated 1 March 2000. It is governed by a memorandum and articles of association. It is part of a worldwide network pioneered by Joyce Meyer whose headquarters are located in Fenton, Missouri, USA.

Charities Aims

The objects are to advance the Christian faith in accordance with the organisations Statement of Beliefs, in the United Kingdom and in such other parts of the world as the trustees may from time to time think fit. Joyce Meyer Ministries programme objectives are to reach the world with the Good News that Jesus Christ died for all mankind. Millions of people throughout Europe are able to receive the life-changing biblical teaching through Joyce Meyer Ministries' television and radio programs, teaching CDs, DVDs books and conferences. Our passion is the salvation of souls and to see people baptised in the Holy Spirit and walking in victory. We want people to receive healing in every area of life, spiritually, mentally, emotionally, physically, financially and socially. Our vision at Joyce Meyer Ministries is to achieve excellence in ministry; we are committed to integrity, honour, compassion, honesty, and excellence.

Joyce Meyer Ministries furthers its objectives by producing, selling and otherwise distributing literature, audio and visual aids, a quarterly magazine and by arranging and providing for the holding of meetings, lectures, seminars, conferences and training courses. Additionally, monthly partners commit to send funds on a regular basis.

Joyce Meyer Ministries opened its doors for business in September 2000. We started with 4 employees and a mailing list of about 10,000. We answered 4,600 phone calls and processed 7,300 pieces of mail.

At year-end 2022, we had 12 employees and an active partner database of 36,703. We answered £ 12,823 phone calls and processed 11,740 emails and 2,026 pieces of mail. The Enjoying Everyday Life program is broadcast on 4 television stations and 5 radio stations in the U.K.

In addition, Joyce Meyer Ministries financially partnered with Alpha International, Life Church Bradford as well as several foodbanks, homeless outreaches and refugee charities.

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

FINANCIAL REVIEW

Financial position

During the year, we received unrestricted donations of £997,600 (2021 £1,243,974); restricted donations of £224,007 (2021 £375,833) and income from the sale of books and CDs etc. of £84,147 (2021 £139,764). The charity had another successful year due to consistent support from partners.

Principal funding sources

The funding sources for the ministry continue to be private donations and the sale of resources. With no requirement for government grants or fund raising.

The Board of Trustees confirms that the accounts comply with current statutory requirements, as well as with the requirements of Joyce Meyer Ministries' governing document, and the Charity Commission's Statement of Recommended Practice.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three to six months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the year.

FUTURE PLANS

Joyce Meyer Ministries will continue to take every opportunity to further our objectives in advancing the Christian faith by taking our Enjoying Everyday Life program to more television stations and radio stations throughout the UK and Europe. Our heart is to see the Good News of the Gospel spread to Every Nation . . . Every City . . . Every Day.

JOYCE MEYER MINISTRIES

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment and training of trustees

The COO and CEO invite directors to join the board. The invitation is based on relationship and/or referral. The directors would be interviewed by the CEO/COO. Upon acceptance the directors would receive copies of the articles and memorandum, all questions answered, and would receive all pertinent material such as financial information, frequency of board meetings, schedules of conferences, etc. The directors receive monthly financial data. The appointment of a director by the members is made by a resolution with the current director's signatures, or they can be appointed by the trustees.

Organisational structure

The United Kingdom's Joyce Meyer Ministries is affiliated to the charity organisation Joyce Meyer Ministries Inc based in Fenton, Missouri, USA.

The directors manage the business of the charity, expend the funds of the charity and enter into contracts on behalf of the charity by resolutions and signatures for agreement. The day to day operations are overseen by the CEO/COO and delegated to Managing Directors of the UK Office and support staff.

The charity is structured in the same way as Joyce Meyer Ministries Inc as it relates to internal structure; i.e. warehousing, technology, distribution of resources, standard accounting practices, and human resources. The ethos of the US affiliate undergirds the charity, while allowing it to provide day to day operations as appropriate for the United Kingdom. The charity is independent in its operations to meet the overall objectives of the charity.

Key management remuneration

The trustees carry out an annual pay review to ensure that the charity's pay levels are fair, competitive and an effective use of charitable funds.

Related Party Transactions

Related party transactions are shown in the notes to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03940907 (England and Wales)

Registered Charity number

1081586

Registered office

Unit 9 The Pavilions
Ruscombe Business Park
Twyford
RG10 9NN

Trustees

Mrs D Trusty
K Sambrook
Mrs R Sambrook
T S Jupp
D J Meyer

Company Secretary

Mrs D Trusty

Auditors

Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

JOYCE MEYER MINISTRIES

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Cozen, Moxon & Hart
(incorporating Graham Whitworth & Co)
24 The Causeway
Middlesex
TX11 0HD

SENIOR STAFF MEMBER

Stephen Bailey

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Brindley Millen Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Sep 14, 2023

Approved by order of the board of trustees on and signed on its behalf by:

Delanie D Trusty

Delanie D Trusty (Sep 14, 2023 10:37 CDT)

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Mrs D Trusty - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF JOYCE MEYER MINISTRIES

Opinion

We have audited the financial statements of Joyce Meyer Ministries (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF JOYCE MEYER MINISTRIES

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporation testing of journal entries and reviewing any requirements to meet performance targets. We also considered, and tested for, the possibility of unauthorised payments to related parties.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Maurice Brindley

Maurice Brindley (Sep 15, 2023 14:15 GMT+1)

Maurice Brindley BSc FCA (Senior Statutory Auditor)
for and on behalf of Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Sep 15, 2023

Date:

JOYCE MEYER MINISTRIES**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	997,600	224,007	1,221,607	1,619,807
Charitable activities	4				
Distribution of Teaching materials		84,147	-	84,147	139,764
Investment income	3	981	-	981	32
Other income		-	-	-	3,051
Total		<u>1,082,728</u>	<u>224,007</u>	<u>1,306,735</u>	<u>1,762,654</u>
EXPENDITURE ON					
Charitable activities	5				
Distribution of Teaching materials		319,947	-	319,947	390,624
Advancement of the Christian Faith		372,660	-	372,660	381,159
Outreach and gifts to missions		152,262	358,763	511,025	1,035,176
Total		<u>844,869</u>	<u>358,763</u>	<u>1,203,632</u>	<u>1,806,959</u>
NET INCOME/(EXPENDITURE)		237,859	(134,756)	103,103	(44,305)
Transfers between funds	15	(134,756)	134,756	-	-
Net movement in funds		103,103	-	103,103	(44,305)
RECONCILIATION OF FUNDS					
Total funds brought forward		325,224	-	325,224	369,529
TOTAL FUNDS CARRIED FORWARD		<u>428,327</u>	<u>-</u>	<u>428,327</u>	<u>325,224</u>

The notes form part of these financial statements

BALANCE SHEET**31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	11	17,835	-	17,835	26,580
CURRENT ASSETS					
Stocks	12	22,321	-	22,321	18,314
Debtors	13	64,535	-	64,535	88,700
Cash at bank and in hand		340,430	-	340,430	210,937
		<u>427,286</u>	<u>-</u>	<u>427,286</u>	<u>317,951</u>
CREDITORS					
Amounts falling due within one year	14	(16,794)	-	(16,794)	(19,307)
NET CURRENT ASSETS		<u>410,492</u>	<u>-</u>	<u>410,492</u>	<u>298,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>428,327</u>	<u>-</u>	<u>428,327</u>	<u>325,224</u>
NET ASSETS		<u>428,327</u>	<u>-</u>	<u>428,327</u>	<u>325,224</u>
FUNDS	15				
Unrestricted funds				<u>428,327</u>	<u>325,224</u>
TOTAL FUNDS				<u>428,327</u>	<u>325,224</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Sep 14, 2023

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Delanie D Trusty

Delanie D Trusty (Sep 14, 2023 10:37 CD1)

.....

D Trusty - Trustee

JOYCE MEYER MINISTRIES**CASH FLOW STATEMENT**
for the Year Ended 31 December 2022

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	128,512	(52,202)
Net cash provided by/(used in) operating activities		128,512	(52,202)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(28,325)
Interest received		981	32
Net cash provided by/(used in) investing activities		981	(28,293)
Change in cash and cash equivalents in the reporting period		129,493	(80,495)
Cash and cash equivalents at the beginning of the reporting period		210,937	291,432
Cash and cash equivalents at the end of the reporting period		340,430	210,937

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 December 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22 £	31.12.21 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	103,103	(44,305)
Adjustments for:		
Depreciation charges	8,745	8,745
Interest received	(981)	(32)
(Increase)/decrease in stocks	(4,007)	2,645
Decrease/(increase) in debtors	24,165	(8,459)
Decrease in creditors	(2,513)	(10,796)
Net cash provided by/(used in) operations	<u>128,512</u>	<u>(52,202)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	210,937	129,493	340,430
	<u>210,937</u>	<u>129,493</u>	<u>340,430</u>
Total	<u>210,937</u>	<u>129,493</u>	<u>340,430</u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimated and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Connected charity

The United Kingdom's Joyce Meyer Ministries (Limited by Guarantee) is affiliated with Joyce Meyer Ministries Inc. based in the United States in Fenton Missouri; USA.

Allocation and apportionment of costs

Costs are directly allocated to activities where possible.

Other costs are apportioned based on the floor area relating to that particular activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Only items over £1,000 are capitalised and depreciated by the charity.

Net current assets

Stocks

Stocks consist of publications and audio visual material. Stocks are valued at the lower of cost and net realisable value.

Debtors

Gift aid recoverable is recognised at the date that the related donation is received and is recognised at the settlement amount. Prepayments are valued at the amount prepaid.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Net current assets

The charity has a long-term rent deposit, which accrues interest at a commercial rate. No account of this interest has been taken from 1 January 2015 as this amount would contra the conversion of the asset to net present value.

Cash at bank and in hand

Cash at bank and in hand includes; cash, bank current accounts and bank deposit accounts with no withdrawal limitations. Where bank balances are held in foreign currencies the sterling amount is shown as at the balance sheet date.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are translated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the Statement of Financial Activities.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
General donations	973,617	1,211,177
Hand of Hope	224,007	375,833
Donation from foreign affiliate	23,983	31,191
Legacies	-	1,500
Gain on foreign exchange	-	106
	<hr/>	<hr/>
	1,221,607	1,619,807
	<hr/>	<hr/>

JOYCE MEYER MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	981	32
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.22	31.12.21
	£	£
Sales of literature	84,147	139,764
Activity Distribution of Teaching materials	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Distribution of Teaching materials	319,947	-	319,947
Advancement of the Christian Faith	366,475	6,185	372,660
Outreach and gifts to missions	511,025	-	511,025
	<u>1,197,447</u>	<u>6,185</u>	<u>1,203,632</u>

6. SUPPORT COSTS

	Governance costs
	£
Advancement of the Christian Faith	6,185
	<u> </u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Auditors' remuneration	6,185	5,555
Depreciation - owned assets	8,746	8,745
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	314,277	338,799
Social security costs	25,160	25,404
Other pension costs	8,458	8,555
	<u>347,895</u>	<u>372,758</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
All employees	13	13
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

9. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.12.22	31.12.21
£60,001 - £70,000	1	-

The key management of personnel of the charity, comprise the trustees and the senior staff members (shown in the report to the trustees). The total employee benefits of the key management of the charity were £72,258 (2021: £67,887)

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,243,974	375,833	1,619,807
Charitable activities			
Distribution of Teaching materials	139,764	-	139,764
Investment income	32	-	32
Other income	3,051	-	3,051
Total	1,386,821	375,833	1,762,654
EXPENDITURE ON			
Charitable activities			
Distribution of Teaching materials	390,624	-	390,624
Advancement of the Christian Faith	381,159	-	381,159
Outreach and gifts to missions	242,300	792,876	1,035,176
Total	1,014,083	792,876	1,806,959
NET INCOME/(EXPENDITURE)	372,738	(417,043)	(44,305)
Transfers between funds	(417,043)	417,043	-
Net movement in funds	(44,305)	-	(44,305)
RECONCILIATION OF FUNDS			
Total funds brought forward	369,529	-	369,529
TOTAL FUNDS CARRIED FORWARD	325,224	-	325,224

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	22,901	42,794	16,525	200,110	282,330
Disposals	-	(42,794)	(16,525)	(179,287)	(238,606)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	22,901	-	-	20,823	43,724
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 January 2022	4,580	42,794	16,525	191,851	255,750
Charge for year	4,581	-	-	4,165	8,746
Eliminated on disposal	-	(42,794)	(16,525)	(179,288)	(238,607)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	9,161	-	-	16,728	25,889
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 December 2022	13,740	-	-	4,095	17,835
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	18,321	-	-	8,259	26,580
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

12. STOCKS

	31.12.22 £	31.12.21 £
Stock of literature and audio visual materials	22,321	18,314
	<hr/>	<hr/>

13. DEBTORS

	31.12.22 £	31.12.21 £
Amounts falling due within one year:		
Tax recoverable	18,691	37,536
Rent deposit	-	3,302
VAT	3,739	5,449
Prepayments	7,329	7,637
	<hr/>	<hr/>
	29,759	53,924
	<hr/>	<hr/>
Amounts falling due after more than one year:		
Rent deposit	34,776	34,776
	<hr/>	<hr/>
Aggregate amounts	64,535	88,700
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Social security and other taxes	-	6,556
Other creditors	8,472	1,748
Accrued expenses	8,322	11,003
	<u>16,794</u>	<u>19,307</u>

15. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	325,224	237,859	(134,756)	428,327
Restricted funds				
Hand of Hope	-	(134,756)	134,756	-
TOTAL FUNDS	<u>325,224</u>	<u>103,103</u>	<u>-</u>	<u>428,327</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,082,728	(844,869)	237,859
Restricted funds			
Hand of Hope	224,007	(358,763)	(134,756)
TOTAL FUNDS	<u>1,306,735</u>	<u>(1,203,632)</u>	<u>103,103</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	369,529	372,738	(417,043)	325,224
Restricted funds				
Hand of Hope	-	(417,043)	417,043	-
TOTAL FUNDS	<u>369,529</u>	<u>(44,305)</u>	<u>-</u>	<u>325,224</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,386,821	(1,014,083)	372,738
Restricted funds			
Hand of Hope	375,833	(792,876)	(417,043)
TOTAL FUNDS	<u>1,762,654</u>	<u>(1,806,959)</u>	<u>(44,305)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	369,529	610,597	(551,799)	428,327
Restricted funds				
Hand of Hope	-	(551,799)	551,799	-
TOTAL FUNDS	<u>369,529</u>	<u>58,798</u>	<u>-</u>	<u>428,327</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,469,549	(1,858,952)	610,597
Restricted funds			
Hand of Hope	599,840	(1,151,639)	(551,799)
TOTAL FUNDS	<u>3,069,389</u>	<u>(3,010,591)</u>	<u>58,798</u>

The general fund represents the free funds of the charity which are not designated for a particular purpose.

Hand of Hope donations are donations given specifically towards outreach, which is administered by Joyce Meyer Ministries Inc centrally from the USA.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

16. RELATED PARTY DISCLOSURES

During the year the charity made the following payments to individuals and organisation who are related parties:

£32,760 to Mrs S Bailey, the spouse of a member of the Charity's Key Management, for remuneration in regards to her employment as UK Office Assistant (2021: £30,203)

The above transactions took place on an arms length basis with the relevant Related Party's absence from the decision making process

17. AFFILIATED CHARITY

Joyce Meyer Ministries (Limited by Guarantee) is affiliated to the worldwide organisation Joyce Meyer Ministries. During the period the charity collected £224,007 (2021 £375,833) on behalf of the US Hand of Hope appeal and sent this to the US. An additional £134,756 (2021 £417,043) was also donated from general funds to this appeal.

JOYCE MEYER MINISTRIES**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
General donations	973,617	1,211,177
Hand of Hope	224,007	375,833
Donation from foreign affiliate	23,983	31,191
Legacies	-	1,500
Gain on foreign exchange	-	106
	<hr/>	<hr/>
	1,221,607	1,619,807
Investment income		
Deposit account interest	981	32
Charitable activities		
Sales of literature	84,147	139,764
Other income		
Other income	-	3,051
	<hr/>	<hr/>
Total incoming resources	1,306,735	1,762,654
EXPENDITURE		
Charitable activities		
Wages	314,277	338,799
Social security	25,160	25,404
Pensions	8,458	8,555
Purchases for resale	27,279	35,481
Premises costs	39,683	118,708
Postage and freight	32,070	47,152
Printing	368	1,671
Administration costs	3,023	2,584
Office costs	53,720	51,305
Travel costs	640	541
Financial and professional costs	115,273	71,577
World Outreach	511,025	1,035,176
Airtime and mailings	44,717	40,693
Benefits paid to employees	9,166	7,058
Unclaimable VAT	3,843	7,955
Depreciation of tangible fixed assets	8,745	8,745
	<hr/>	<hr/>
	1,197,447	1,801,404
Support costs		
Governance costs		
Auditors' remuneration	6,185	5,555
	<hr/>	<hr/>
Total resources expended	1,203,632	1,806,959
	<hr/>	<hr/>
Net income/(expenditure)	103,103	(44,305)
	<hr/>	<hr/>

Joyce Meyer Ministries
PO Box 1549
Windsor
Berkshire
SL4 1GT

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Herts
EN8 9BH

17 Sep 2023

Dear Sirs

This representation letter is provided in connection with your audit and preparation of the financial statements of Joyce Meyer Ministries for the year ending 31 December 2022 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the results and financial position of the charity in accordance with the Companies Act 2006, the Charities Act 2011 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Financial statements

1. We have fulfilled our responsibilities as directors as set out in the terms of your engagement dated 5 May 2020 for preparing financial statements in accordance with the Companies Act 2006, which you have drafted on our behalf which give a true and fair view of the financial position of Joyce Meyer Ministries as of 31 December 2022 and of the results of its operations and its cash flows for the year then ended and for making accurate representations to you.
2. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
3. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
4. We have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the requirements of accounting standards.
5. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of accounting standards.
6. All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or disclosed in the financial statements.
7. We confirm the financial statements are free of material misstatements, including omissions.

We believe that those uncorrected misstatements identified during the audit are immaterial both individually and in aggregate to the financial statements as a whole.

8. We confirm that, having considered our expectations and intentions for the next twelve months, and the availability of working capital, the charity is a going concern. We confirm that the disclosures in the accounting policies are an accurate reflection of the reasons for our consideration that the financial statements should be drawn up on a going concern basis.

Information provided

9. All accounting records and relevant information have been made available to you for the purpose of your audit. We have provided to you all other information requested and given unrestricted access to persons within the entity from whom you have deemed it necessary to obtain audit evidence. All other records and related information including minutes of all trustee meetings have been made available to you.
10. All transactions undertaken by the charity have been properly reflected in the accounting records and are reflected in the financial statements.
11. We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
12. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves, management, employees who have significant roles in internal control, or others, where fraud could have a material effect on the financial statements.
13. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.
14. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which could affect the financial statements. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
15. We confirm that we have disclosed to you the identity of the entity's related parties and all related party relationships and transactions relevant to the charity that we are aware of.
16. The charity has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
17. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.
18. The charitable company has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for directors/trustees, nor to guarantee or provide security for such matters, except as disclosed in the financial statements.

We confirm to the best of our knowledge and belief that the above representations are made on the

basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware. Each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

Delanie D Trusty

Delanie D Trusty (Sep 14, 2023 10:37 CDT)

For and on behalf of Joyce Meyer Ministries

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations that you, as directors, made to us during the course of our audit.

Maurice Brindley

Maurice Brindley (Sep 15, 2023 14:15 GMT+1)

..... Signed on behalf of Brindley Millen Ltd

Date: Sep 15, 2023