

DORSET SCRAPSTORE

Charity No. 1081569

Company No. 03870643

Trustees' Report and Unaudited Accounts

31 March 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03870643

Charity No. 1081569

Principal Office

The Factory

Alder Hills

Poole

Dorset

BH12 4AS

Registered Office

The Factory

Alder Hills

Poole

Dorset

BH12 4AS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

P.P. Comber

C. Corr

C.E. Eyre

J.R. Marsh

Trustees holding title to charity property

John Marsh

Carolyn Corr

Claire Eyre

Philip P Comber

Key Management Personnel

Chair

Carolyn Corr

Accountants

Bicknell Business Advisers Ltd

40 Broadway Lane

Bournemouth

BH8 0AA

Bankers

The Co-operative Bank

## OBJECTIVES AND ACTIVITIES

The charity seeks to distribute donated materials to provide or assist in the provision of facilities for recreation, education and other leisure time activities for children and adults in Dorset including Bournemouth and Poole so that their education and social welfare is advanced.

The charity further seeks to advance education particularly in connection with the reuse of scrap and waste materials so as to protect the environment.

## ACHIEVEMENTS AND PERFORMANCE

The first half of this financial year saw Dorset Scrapstore build on the foundations laid in previous years.

### The Store

Our services were impacted by changes to the terms at the property we rent in September 2023. Until then, we had enjoyed access to a space to offer free community crafting activities during school holidays and on Saturdays. This brought in families and provided a low-cost platform for our educational aims. This also impacted the space for our volunteers to work in.

The biggest obstacle we had to overcome this year was the forced closure of the building for two months from November. This was due to asbestos being discovered and our landlord making the decision to remove it as soon as possible. It was all hands on deck while staff and volunteers alike helped to move our stock and shelving into a container and other parts of the building.

Once this was achieved, we had to consider the welfare of our volunteers, many of whom rely on their regular contact with people through Dorset Scrapstore. We decided to decorate a 'Dorset Scrapstore' Christmas tree at a local church Christmas tree festival. This allowed us to involve our volunteers and community through regular craft and coffee events and children's workshops. It also provided content for our social media channels to show our members that we would be coming back!

We made the most of this unexpected closure by re-designing the layout of the store to incorporate a volunteer sorting area and crafting table.

We made the most of this unexpected closure by re-designing the layout of the store to incorporate a volunteer sorting area and crafting table.

Once we re-opened, we changed our opening hours to be one hour earlier. This has made no difference to our takings, but instead of 11am to 12pm being very busy, those customers have been spread between 10am and 12pm, allowing for more space for everyone to browse. It also enhances the welfare of our staff and volunteers, ensuring that during the winter they are not locking up a large empty building in the dark.

We had some wonderful comments from our members when we re-opened. It made everyone involved in Dorset Scrapstore feel good to know that we had been missed and our members appreciate what we do.

Here are some comments from a Facebook post:

"Loved being able to come back and visit!!!"

"Have missed it!!!"



“ They’re open again!”

“Brilliant, I’ll go and visit, Thanks”

“can we go here asap?”

“Lovely to see you guys open again.”

## Volunteers

Dorset Scrapstore has a firm base of long standing volunteers. We pride ourselves in having volunteers from a very diverse section of society with varied backgrounds, skills and experience.

For many years we have offered work experience placements to students with Special Educational Needs and Disabilities from Poole College. Unfortunately, we were not able to accommodate these young people when our landlord restricted the use of the space outside Dorset Scrapstore. However, we were very pleased that once again we were able to accommodate these lovely students shortly after re-opening the store, as we had incorporated a volunteer sorting area into our new layout.

Throughout the year, we retained our reliable team of four volunteers who provide fortnightly workshops for home educated children. In addition, we had ten volunteers in the store at the start of the year. Our volunteer base increased from September 2023 when we recruited a volunteer coordinator funded by the National Lottery. By March 2024 we had twelve regular store volunteers.

## FINANCIAL REVIEW

### Grants

Just under £10,000 was awarded from the National Lottery Awards for All in August 2023. This was to fund a one year post for a volunteer coordinator.

The volunteer coordinator worked for seven months in this financial year. She has ensured that greater care has been taken of our volunteers with additional needs. As a result they have enjoyed making a rocket measuring over six feet that proudly sits in our entrance.

We are very grateful to Hall and Woodhouse brewery for the £1000 we received in January 2024 for core funding.

### Workshops

Throughout the disruption of the store closure, we were able to relocate our home education workshops to a local community centre. Unfortunately the family and adult workshops were not so easy to relocate as they were held at weekends and the space wasn’t available.

Giving children and young people the opportunity to gain Arts Awards qualifications has been very popular within the home educated community. It gives them the opportunity to work towards a nationally recognised qualification. In the previous year, thirteen children completed their Arts Award Discover level. By the end of the year we had eight children who had almost completed their Explore Award and further three who had started on the Discover award.

A second volunteer was trained to deliver and assess the Arts Award Discover and Explore levels to ensure we could continue to deliver this and were not relying on one volunteer. The next step will be to have one of our assessors trained to deliver the Bronze and Silver levels of the Awards. In future we would like to expand our provision of the Arts Awards to include children in school. However, this requires grant funding as we currently rely solely on volunteers to provide these services.

Feedback received from the home education sessions:

"A huge thank you for all of your help and inspiration. It has been a huge joy to see her develop with those new skills."

"She is very happy and comfortable in these classes - hence she's willing to try lots of new techniques."

"[You] are patient with them and gently encourage to try new things but respect their wishes to do something else if they want to - thank you"

"Have learned sewing and also learned they love doing it and have felt they have improved as the sessions have gone on."

"Confidence boosted and self esteem improved"

## Memberships

The membership of Dorset Scrapstore has remained stable at around 1500. However, the number of people benefitting from Dorset Scrapstore is much greater. We estimate that 4,000 people benefit from our service each year.

For example, this comment was received by one of our group members:

"I would like to say thank you so much for all the years I have been able to come and gather your brilliant resources for my project which has been 10 years in the making. I started coming to your store in Boscombe and it has been such a help to me over the years. I run a therapeutic horticultural project supporting people of all ages. We run activities throughout the year for children of all ages and abilities, based in our woodland. Our activity days often have up to 30+ children and we charge very little for their attendance to ensure all are able to come. But without your plentiful supply of interesting things I wouldn't have been able to do so many of our crafts and creations. So thank you!"

## Social Media

The main social media platform used by Dorset Scrapstore is Facebook. For several years the followers on this platform have steadily grown. By the end of March 2024, we had 11,800 followers, an increase of over 14% in 12 months.

We also have both LinkedIn and Instagram pages, but they don't have anywhere near the number of followers as Facebook.

In March 2024, one of our staff took on an additional role of looking after the social media of Dorset Scrapstore. It will be good to have one person taking care of this important marketing tool as it will help with continuity of our posts, increasing our followers and ultimately more people using Dorset Scrapstore.

## PLANS FOR FUTURE PERIODS

Looking towards the 2024-25 financial year, we have a few things planned.

Our van is very old, so we will be applying for grants and fundraising for a newer one.

We know that attending external events helps increase the profile and bring people into Dorset Scrapstore.

We are planning to apply for a grant for an event coordinator as this would take the pressure off our relatively small team of volunteers who organise and attend our external events.

As mentioned above, we will be looking to secure funding to extend the provision of our children's workshops and Arts Awards.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



C. Corr

Trustee

16 December 2024

I report to the charity trustees on my examination of the financial statements of DORSET SCRAPSTORE for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Abi Aiyegbayo, ACMA CGMA  
Bicknell Business Advisers Ltd  
40 Broadway Lane  
Bournemouth

BH8 0AA  
16 December 2024

DORSET SCRAPSTORE  
Statement of Financial Activities  
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations	4	148	148	606
Charitable activities	5	76,037	76,037	72,430
Total		76,185	76,185	73,036
Expenditure on:				
Charitable activities	6	70,968	70,968	73,979
Total		70,968	70,968	73,979
Net gains		-	-	-
Net income/ (expenditure)		5,217	5,217	(943)
Transfers between funds		-	-	-
Net income/ (expenditure) before other gains/ (losses)		5,217	5,217	(943)
Other gains and losses				
Net movement in funds		5,217	5,217	(943)
Reconciliation of funds:				
Total funds brought forward		14,221	14,221	15,164
Total funds carried forward		19,438	19,438	14,221

DORSET SCRAPSTORE  
Summary Income and Expenditure Account  
for the year ended 31 March 2024

	2024 £	2023 £
Income	76,185	73,036
Gross income for the year	<u>76,185</u>	<u>73,036</u>
Expenditure	70,968	73,979
Total expenditure for the year	<u>70,968</u>	<u>73,979</u>
Net income/(expenditure) before tax for the year	5,217	(943)
Net income / (expenditure )for the year	<u><u>5,217</u></u>	<u><u>(943)</u></u>

## DORSET SCRAPSTORE

## Balance Sheet

at 31 March 2024

Company No. 03870643	Notes	2024 £	2023 £
Current assets			
Debtors	8	853	806
Cash at bank and in hand		24,663	14,260
		<u>25,516</u>	<u>15,066</u>
Creditors: Amount falling due within one year	9	(6,078)	(845)
Net current assets		<u>19,438</u>	<u>14,221</u>
Total assets less current liabilities		<u>19,438</u>	<u>14,221</u>
Net assets excluding pension asset or liability		<u>19,438</u>	<u>14,221</u>
Total net assets		<u><u>19,438</u></u>	<u><u>14,221</u></u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		19,438	14,221
		<u>19,438</u>	<u>14,221</u>
Reserves	10		
Total funds		<u><u>19,438</u></u>	<u><u>14,221</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 16 December 2024

And signed on its behalf by:



C. Corr

Trustee

16 December 2024

## DORSET SCRAPSTORE

## Statement of Cash flows

for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/ (expenditure) per Statement of Financial Activities	5,217	(943)
Adjustments for:		
Decrease in stocks	-	205
(Increase)/Decrease in trade and other receivables	(47)	151
Increase in trade and other payables	5,233	95
Net cash provided by/ (used in) operating activities	<u>10,403</u>	<u>(492)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/ (decrease) in cash and cash equivalents	10,403	(492)
Cash and cash equivalents at the beginning of the year	14,260	22,313
Cash and cash equivalents at the end of the year	<u>24,663</u>	<u>21,821</u>
Components of cash and cash equivalents		
Cash and bank balances	24,663	14,260
	<u>24,663</u>	<u>14,260</u>



for the year ended 31 March 2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income from:		
Donations	605	605
Charitable activities	66,294	66,294
Other trading activities	647	647
Other	5,490	5,490
Total	<u>73,036</u>	<u>73,036</u>
Expenditure on:		
Raising funds	506	506
Charitable activities	190	190
Other	73,283	73,283
Total	<u>73,979</u>	<u>73,979</u>
Net income	<u>(943)</u>	<u>(943)</u>
Net income before other gains/ (losses)	(943)	(943)
Other gains and losses:		
Net movement in funds	<u>(943)</u>	<u>(943)</u>
Reconciliation of funds:		
Total funds brought forward	15,164	15,164
Total funds carried forward	<u>14,221</u>	<u>14,221</u>

4 Income from donations

	Unrestricted £	Total 2024 £	Total 2023 £
Donations	<u>148</u>	<u>148</u>	<u>606</u>
	<u>148</u>	<u>148</u>	<u>606</u>

The charity relies on donation of scrap materials to generate its income described as Scrap Sales

Donated goods, facilities and services received

	Total 2024 £	Total 2023 £
Donations received	<u>147</u>	<u>606</u>
	<u>147</u>	<u>606</u>

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Membership	8,460	8,460	9,569
Scrap Sales	48,988	48,988	53,559
Workshops	2,003	2,003	3,812
Grants and Other income	16,586	16,586	5,490
	<u>76,037</u>	<u>76,037</u>	<u>72,430</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	52,540	52,540	51,008
Motor and travel costs	2,629	2,629	4,783
Premises costs	11,203	11,203	14,010
General administrative costs	3,066	3,066	3,032
Legal and professional costs	1,530	1,530	1,146
	<u>70,968</u>	<u>70,968</u>	<u>73,979</u>

7 Staff costs

	2024	2023
Salaries and wages	51,495	49,830
Pension costs	358	402
	<u>51,853</u>	<u>50,232</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Staff	<u>2</u>	<u>6</u>
	<u>2</u>	<u>6</u>

The charity has signed up to a NEST pension scheme.

8 Debtors

	2024 £	2023 £
Trade debtors	138	100
Prepayments and accrued income	715	706
	<u>853</u>	<u>806</u>

9 Creditors:  
amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	5
Other taxes and social security	(34)	178
Other creditors	66	98
Accruals	808	564
Deferred income	5,238	-
	<u>6,078</u>	<u>845</u>

10 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/ losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	14,221	76,185	(70,968)	19,438
	<u>14,221</u>	<u>76,185</u>	<u>(70,968)</u>	<u>19,438</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	19,438	19,438
	<u>19,438</u>	<u>19,438</u>

12 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	14,260	10,403	24,663
	<u>14,260</u>	<u>10,403</u>	<u>24,663</u>
Net debt	<u>14,260</u>	<u>10,403</u>	<u>24,663</u>

13 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>358</u>	<u>402</u>

14 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.