

Company registration number 03958484 (England and Wales)

Charity registration number 1081552 (England and Wales)

TRADE SEXUAL HEALTH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

TRADE SEXUAL HEALTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Harrison-Moran	(Appointed 6 April 2024)
	S Sekalala	
	D Yeomanson	
	E Breslin	(Appointed 23 November 2024)
	K Urquhart	(Appointed 13 November 2024)
	S Seaton	(Appointed 13 November 2024)
	D Rattanpal	(Appointed 23 November 2024)
	B McDaid	(Appointed 13 November 2024)
	J Attenborough	(Appointed 13 November 2024)
Secretary	Dr Gavin Brown	
Country of incorporation	United Kingdom (England and Wales)	03958484
Charity registration	England and Wales	1081552
Principal address	2nd Floor 27 Bowling Green Street Leicester LE1 6AS	
Registered office	2nd Floor 27 Bowling Green Street Leicester LE1 6AS	
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	

TRADE SEXUAL HEALTH

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TRADE SEXUAL HEALTH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Purposes and Aims

Our charity's purposes as set out in the objects contained within the company's Memorandum of Association, which were updated in July 2023 to respond to the changing needs of the communities we serve and to remove the previous geographical restriction on our work. Our charitable objects are:

- To preserve and improve the good health and wellbeing of LGBTQ+ groups and those impacted by HIV; and
- To promote such other charitable purposes as are for the community as the Directors shall from time to time determine.

The aims of our charity are to provide high quality, health and wellbeing services to the LGBTQ+ community and people living with HIV. Our aims fully reflect the purposes that the charity was set up to further.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous year. This review examines the success of each key activity and the benefits each activity has brought to those groups of people we are set up to help. The review also serves the purpose of ensuring that our aims, objectives and activities remain focused on our stated purposes.

The focus of our work

Our main objectives for the year continue to be to preserve and improve the good health and wellbeing of LGBTQ+ community members and people impacted by HIV. The strategies we used to meet these objectives included:

- Promoting health empowerment
- Delivering services
- Engaging in advocacy

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future work. In particular, the Trustees consider and assess how new activities will further and contribute to the aims and objectives they have set.

Our main activities and who we deliver them to are described below. All our charitable activities focus on improving the health and wellbeing of LGBTQ+ people and people impacted by HIV, and they are undertaken to further our charitable purposes for public benefit.

TRADE SEXUAL HEALTH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Who used and benefited from our services?

Although there are no geographical restrictions set within our charitable objects, at present we are only funded to work with people who live, work, or study in Leicester, Leicestershire, or Rutland (although we anticipate a new contract to deliver HIV Peer Support in Northamptonshire in 2025/26).

The 2021 Census in England and Wales explicitly asked respondents about their sexuality and gender identity. Nationally, around 1.5 million people (3.4% of the population aged 16+) identified themselves as lesbian, gay or bisexual (this includes people identifying as pansexual, queer, asexual, or not heterosexual in some other way). Nationally, a total of 262,000 people (0.5% of the population) stated that their current gender identity was different to the sex they were assigned at birth (with roughly equal numbers of people identifying as trans men and trans women, with a slightly smaller number identifying as non-binary).

In Leicester, 3.44% of the population identified as lesbian, gay or bisexual; and 1% identified themselves as trans or non-binary. These city-level figures hide very significant variations within different districts of Leicester. For example, nearly 1 in 10 people living in Leicester City Centre identify as lesbian, gay or bisexual. Similarly, although the numbers of people identifying as either LGB or trans/non-binary are lower in the rural areas of the Midlands' counties, some towns still have concentrations of LGB people (e.g., Loughborough) and trans people (e.g. Coalville and Loughborough) that are at or above the national average.

The 2021 Census data also help estimate the size of different parts of the LGBT population across the region (although these data as still likely to represent an under-reporting of the LGBT population and do not account for those who have sex with members of their own gender, but do not claim an identity on this basis). Here are figures for Leicester, Leicestershire, and Rutland, by way of illustration:

Leicester's population:	368,600	Leics & Rutland pop.	753,200
LGB pop. (3.44%):	12,680	LGB pop. (av. 2.32%)	17,474
Gay and Lesbian	3,291		7,409
Bisexual	5,303		6,233
Pansexual	1,108		905
Asexual	172		337
Queer	84		88
Trans/nb pop (1.00%)	3,686	Trans/nb pop. (av 0.31%)	2,335
Trans women	437		389
Trans men	496		381
Non-binary	210		288

In addition to these population estimates for the size of the local LGBTQ+ community, it is also important for us to appreciate the numbers of people living with HIV locally and to recognize the specific epidemiology of HIV in Leicester, Leicestershire, and Rutland. Leicester is designated as an area with a 'high' prevalence of HIV. It is the local authority with the 6th highest prevalence of HIV outside London.

There were 25 new HIV diagnoses in Leicester in 2023 (the last year for which data disaggregated by local authorities is available). In total, there were 1071 people living with HIV resident in Leicester in 2023. Where these people live maps significantly onto the areas of the city with the highest levels of deprivation.

In 2023, there were 16 people living in Leicestershire who were diagnosed with HIV for the first time. 593 people were living with HIV in Leicestershire at this time. 50% of these people are White and 38% are Black African. 33% are thought to have been exposed to HIV through sex between men, and 56% through sex between a man and a woman. These figures highlight why our charitable objects treat people impacted by HIV as separate from (but overlapping with) the local LGBTQ+ population.

There was only 1 person newly diagnosed with HIV in Rutland in 2023, and 32 people living with HIV in that county.

In November 2024, the Emergency Department at Leicester Royal Infirmary introduced opt-out testing for HIV. In the four months between November 2024 and the end of March 2025, 22 new diagnoses were made in Leicester and Leicestershire.

TRADE SEXUAL HEALTH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The HIV service in Northamptonshire, who we will be partnering with to deliver HIV peer support services in 2025/26, currently support approximately 1400 patients in the county.

The main areas of our charitable activity are:

- Promoting health empowerment
- Delivering services
- Engaging in advocacy

These activities and the achievements that flow from them are set out below. In total, we worked with 5702 people during 2024/25.

PROMOTING HEALTH EMPOWERMENT

Information, advice, and guidance

We provide information, advice, and guidance about sexual health through our website, on the telephone, and to in-person visitors to our office, five days a week. Although we are commissioned to provide sexual health advice, we take a holistic approach to supporting community members with the range of issues that currently limit their capacity to look after their sexual health, and our health promotion team are experienced in providing basic support with mental health and wellbeing, as well as substance misuse issues. In total, we provided information, advice and guidance to 746 individuals this year (a 9% decrease from 2023/24 – mostly as a due to the disruption to our 'new arrivals' work in Leicester).

Outreach

To reach the widest possible cross-section of the communities we serve, we also conduct regular in-person and digital outreach sessions to promote our services and to offer information, advice and guidance. Our in-person outreach and health promotion sessions take place in schools, colleges and universities, community centres, LGBTQ+ bars and venues (including male-only saunas), and in outdoor cruising sites/public sex environments. Digital, online 'netreach' continues to be a cost effective and impactful way to reach under-served gay, bisexual, and other men who have sex with men (GBMSM), especially in the rural areas that we serve. Through these outreach activities, as well as providing health promotion information and advice relating to sexual health, we can also promote the range of other services that we offer. However, outreach sessions do not only operate in a 'transmit only' mode, and they are an excellent opportunity to listen to the concerns of community members, which can then inform our advocacy work. In 2024/25 we provided 150 hours of in-person outreach (33% less than the previous year); as well as, 512 hours of netreach time during this year (a 180% increase on the previous year), engaging with a total of 432 contacts through these outreach sessions (a 23% increase on outreach contacts in 2023/24).

New Arrivals

In addition to the health promotion work we are commissioned to deliver with GBMSM in Leicester, Leicestershire, and Rutland, we are also commissioned to provide sexual health promotion and HIV prevention advice to 'new arrivals' in the City of Leicester. In previous years, this programme of work includes anyone who had migrated, internationally, to Leicester within the last five years. However, during the current year, public health commissioners redefined this contract to only work with people who had arrived in the UK in the previous two years. In practice, this work mainly focuses on work with asylum-seekers and with international students at the City's two universities. We continue to be contacted by recently arrived people living with HIV who need assistance connecting with clinical care. These referrals have helped strengthen our working relationship with the specialist nursing team in the HIV clinic at Leicester Royal Infirmary. Health and Wellbeing Marquee at Leicester Pride

Each year we organise and host the Health and Wellbeing Marquee at Leicester Pride. We use the marquee to promote our services, and those of close partner organisations. Last year was our busiest ever year at Pride, and more than 1200 people visited the marquee during the afternoon (more than double the attendance the previous year). For many years, our clinic colleagues from Leicester Sexual Health delivered in-person STI testing in the marquee at Pride. However, the uptake of this service had been declining for many years – largely, we believe, because more gay and bisexual men are testing regularly to access Pre-Exposure Prophylaxis (PrEP) to prevent HIV transmission, and because home testing kits are more easily available. As a result, we did not organise in-person testing at Pride this year. Instead, we promoted the availability of home STI testing in the health marquee, across the Pride site, and in LGBTQ+ venues in Leicester over Pride weekend. The majority using this promotion were bisexual men and women (and the link has continued to be used throughout the year) demonstrating that this intervention has helped increase access to sexual health services for an underserved section of the community. We will continue to adapt our provision at Leicester Pride (and other similar events) in response to the changing needs of the local LGBTQ+ community.

TRADE SEXUAL HEALTH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Social and Support Groups

During 2024/25 we have doubled the number of social and support groups we host (with three more being planned to start early in the 2025/26 financial year). The *Dosti* group for LGBTQ+ people from South Asian and Middle Eastern backgrounds is now in its eleventh year of operation and meets monthly at our offices. Our *NeuroQueer* group for LGBTQ+ people who are neurodivergent is in its second year. We have started hosting *Queercovery* a peer-led support group for LGBTQ+ people in recovery from drugs and alcohol. We have also launched *Walking Positively*, a social walking group for older people living with HIV. This fulfils our ambition, stated in last year's annual report, to relaunch peer support group(s) for people living with HIV.

Volunteering

We currently have 44 volunteers (including the Trustees, counsellors on training placements, and community volunteers committed to supporting various aspects of our work). This is a slight reduction on 2023/24 (when we reported 57 volunteers), largely because we have deregistered some volunteers who, having undertaken initial inductions and training were never able to undertake volunteering activities with us.

We use volunteers to support many areas of our work, but most volunteers are interested in supporting our health promotion and HIV prevention work. Their voluntary labour helps expand the capacity of our small staff team to deliver this work. However, we are increasingly using our volunteering programme as a community building tool – we know that volunteering helps our volunteers to overcome social isolation, make new connections, and feel part of a bigger community. In this context, we don't simply want our volunteers to do unpaid labour for us, we are looking for ways that we can harness and give shape to their passions and the ways they want to help build community. This is an import way to achieve our charitable objects and deliver public benefits, as we know that if LGBTQ+ do not feel they belong, or feel disconnected and isolated from community, it is harder for them to prioritise looking after their health and wellbeing. This approach is beginning to pay dividends – and the three new social and support groups due to start early in 2025/26 have all been proposed and developed by our volunteers.

We have been less successful, to date, in developing ways to train our most engaged volunteers so that they are not dependent on working alongside our staff, and can become more autonomous peer educators, health promoters, and community connectors within their own social networks. We will continue to address this strategic challenge in 2025/26.

DELIVERY OF SERVICES

Safer Sex Pack distribution

We continue to provide condoms and safer sex packs for distribution via local LGBTQ+ venues, for collection from our office, and postal orders sent to gay, bisexual and other men who have sex with men living outside Leicester City centre. Through these orders, we were also able to provide additional information on testing services and other health promotion information. In total, over 3119 packs were distributed in 2024/25 (decrease of 8% from the previous year). We interpret this decrease as related to changes in gay men's harm reduction practices because of wider reliance on PrEP to prevent HIV transmission). During the current year, we have implemented new, branded, packaging and distribution boxes for our safer sex packs and have increased the number of venues where our packs are available.

Clinic xtra

In partnership with Leicester Sexual Health, we operate a community-based STI screening clinic from our offices. The aim is to deliver the Clinic xtra service weekly, but staff shortages within the local Integrated Sexual Health Service mean that it has more frequently run fortnightly this year. This clinical service offers STI screening primarily for gay, bisexual and other men who have sex with men who are not experiencing any symptoms of STIs. However, in practice, this service is available to all LGBTQ+ community members and we have seen increasing numbers of trans and non-binary individuals using the clinic. The Clinic xtra service helps promote regular STI testing as part of an integrated sexual health strategy in our area. The service is well-used by community members who are hesitant to approach mainstream sexual health services and feel safer access STI screening in an explicitly LGBTQ+ affirming space. A plan is in place for this service to return to being run weekly from April 2025. From this time, it will be delivered by a specialist sexual health doctor (rather than a nurse). This will allow us to start offering vaccinations, initial PrEP consultations, and appropriate contraception for trans masculine individuals, in addition to STI screenings, as part of the Clinic xtra service.

HIV Prevention England (HPE)

Trade continues to be a Local Activation Partner for HIV Prevention England, delivering testing and outreach services for the national programme and disseminating national campaign materials locally. This work enables us to reach local communities that are disproportionately affected by HIV but to whom we are not commissioned to deliver services by the local Public Health departments (e.g. heterosexual people from Black Caribbean and Black African backgrounds).

TRADE SEXUAL HEALTH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

National HIV Testing Week and Kwik Prick Rapid HIV Testing service

As a local activation partner for the HIV Prevention England programme, Trade played a leading role in National HIV Testing Week activities in Leicester in February 2025. We held pop-up HIV Testing sessions at De Montfort University, Loughborough University, and the University of Leicester, in addition to health promotion stalls at Loughborough College, Turning Point and two LGBTQ+ venues. In total we provided 19 HIV POCT during National HIV Testing Week (at least half of these were for people who had never tested before). We also continue to offer drop-in HIV testing from our office each week.

Counselling

The Approach Counselling service is an integral part of Trade's work. The service is led by a Counselling Service Manager, who is a fully qualified and accredited counsellor. At present, all our other counsellors are volunteers and most of them are trainees undertaking placements as part of their Level 4 Counselling qualification. Last year, following the appointment of a new Counselling Service Manager in January 2024, we focused on rebuilding the counselling team and expanding the service. This led to a 300% increase in capacity in 2023/24. This capacity has been stabilized and sustained throughout 2024/25. Our team of 9 part-time counsellors see a total of 28 clients at any given time.

When the Approach Counselling service was created in 2007, it primarily focused on supporting gay, bisexual, and other men who have sex with men with issues that were impacting on their capacity to look after their sexual health. This continues to be a concern for some clients, but over the last year, at least a third of our clients have been trans and non-binary individuals who are questioning their gender or dealing with the impacts of a hostile, transphobic political culture on their mental wellbeing.

Over recent years, the Approach Counselling service has developed expertise in supporting LGBTQ+ people who are survivors of sexual violence. This year, we continued to receive funding (worth £13,690) from the local Sexual Assault Referral Centre to provide therapeutic support to such clients. This has had a particularly positive impact for non-binary and other gender non-conforming individuals who sometimes feel excluded by mainstream sexual violence services which, even when they are trans-inclusive, can largely enforce a binary understanding of gender.

ADVOCACY

World AIDS Day 2024

We, once again, took the lead in organising the local Red Ribbon Remembrance event to mark World AIDS Day on 1 December. This year, we organised a guided history walk around central Leicester, visiting sites that were significant in the local response to HIV – such as the former offices of the Leicestershire AIDS Support Service, Black Mesmac, and the Black HIV/AIDS Forum. The walk ended in Town Hall Square, where participants paused to remember people who had died of HIV related illnesses, and lit candles in the shape of a red ribbon in their memory. We used the World AIDS Day walk to launch our new social walking group for older people living with HIV, *Walking Positively*.

Street Smart

In January 2024, we were awarded £9,678.46 from the Commissioner's Safety Fund of the Office of the Police & Crime Commissioner for Leicester, Leicestershire, and Rutland for a project called *Street Smart*. The *Street Smart* project developed a community-based hate monitoring tool, to try and get a true picture of the extent, distribution, and nature of anti-LGBTQ+ hate incidents across Leicester, Leicestershire, and Rutland.

Hate crimes can directly impact on the mental, and potentially physical, health of their victims; and a more broadly, being made to feel under threat and as if one doesn't belong can significantly limit the capacity of LGBTQ+ community members to look after their broader health and wellbeing. In this context, playing an active role in monitoring hate incidents locally, supporting victims, and lobbying for more effective responses to this violence, is a crucial part of our mission as an LGBTQ+ health and wellbeing charity.

TRADE SEXUAL HEALTH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Walking Positively

We secured a small grant (£5,000) from the Active Leicester Community Fund for a project called *Walking Positively*. This funded created a new social walking group for older people (aged 50+) who are living with HIV. The purpose of the walking group is to encourage older people living with HIV to engage in more exercise, so they stay fit, and reduce their risks of cardiovascular disease. But the group also helps to combat loneliness and social isolation, with resulting benefits for mental and physical health. A further purpose is for the walking group to function as a peer support group, so people can exchange information and encouragement about ageing well with HIV.

The walking group was launched on 1 December (World AIDS Day) with an HIV history walk through Leicester city centre. During January and February, we held a monthly walk on a Saturday afternoon; and, from March, the group will meet twice monthly (on a weekday evening and a Saturday afternoon).

HPV Project

We secured a small grant (£9,983) from the East Midlands Cancer Alliance to produce a booklet and associated health promotion and training events to raise awareness amongst the LGBTQ+ community about HPV-related cancers (such as cervical cancer, head and neck cancers, and rectal cancers) and to encourage the uptake of the HPV vaccine. To date, we have engaged with a group of volunteers to identify the information that people need and the most accessible ways of presenting this information to LGBTQ+ community members.

Access to Healthcare Campaign

Since August 2023, Trade have been playing an active role in a health advocacy campaign initiated by the Leicester and Leicestershire Citizens alliance. This campaign has focused on improving the experience of accessing healthcare for trans and non-binary people in Leicester, Leicestershire, and Rutland, and has been led by trans individuals from the beginning. Following a community engagement and listening exercise in 2023, the campaign developed three 'asks' of the Leicester, Leicestershire, and Rutland Integrated Care Board. These three asks were:

- A 'tell us once' approach to changing individuals' name and gender marker on their patient records, integrated across primary and secondary care;
- A commitment to rolling-out trans awareness and inclusion training across ICB services (but, particularly, primary care); and,
- The identification of a Trans Healthcare Champion in every local Primary Care Network.

Throughout 2024/25, the campaign team, including Trade staff and volunteers, have met every 4-6 weeks with the Chief People Office and other staff from the ICB to advise them and monitor their progress in implementing these asks. This project has significantly raised the charity's profile amongst the local trans* population and driven greater engagement with a range of the services we provide. It has also enabled the voices of trans* people to be heard by local health providers – including through dedicated training to primary care staff across Leicester, Leicestershire, and Rutland.

Financial review

After several years in which Trade's financial position was quite precarious, our income levels have stabilized and grown modestly. Work has continued to develop on a new strategy designed to diversify our income streams, improve grant capture, and reduce our reliance on a small number of contracts.

The statement of financial activities on page 12 summarises the financial activities for the year ended 31 March 2025.

The statement of financial activities shows a total income of £250,290 and expenditure of £278,821.

This provides a deficit of £28,531 and there remains closing reserves of £156,065 carried forward. These funds are split between the unrestricted funds, designated funds and restricted funds.

The loss generated was considered necessary in delivering our programme and was planned as a means of utilising reserves built up.

TRADE SEXUAL HEALTH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

Reserves in this financial year are up overall. In the current uncertain political and economic times, Trade needs to ensure healthy reserves, to minimise the impact of the austerity provisions on our service users.

Trade aims to keep a full 3 months running costs in reserves and is currently running at that level. In addition to 3 months running costs we have set aside a sum of money to reflect our legal obligations to fulfil our office lease and staff redundancy should the need arise.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months of normal expenditure to cover the running costs requirements as outlined above. The trustees estimate normal ongoing annual costs to be between £150,000 and £200,000 per year. This is reviewed annually. Therefore, the minimum reserves we believe we need is £50,000.

The charity had closing unrestricted reserves of £29,818 and designated funds of £108,260 as at the 31 March 2025.

Therefore, the trustees are satisfied with the level of reserves held but will continue to implement careful financial stewardship to keep the reserves at an appropriate level. As we reported last year, we need to be constantly vigilant in reviewing the financial needs of the charity and the requirement to provide the charitable activities that our service users require.

Overall, the trustees are now content with the level of reserves at the year-end but would still prefer to have greater assets at their disposal, not just to cover liabilities, but to invest in new business development opportunities.

Principal funding sources

Core funding is provided by Leicester City Council and Midlands Partnership Foundation Trust (Integrated Sexual Health Services) to carry out activities governed by contracts procured through open tender.

In the current financial year, we hold contracts to deliver sexual health promotion outreach to GBMSM in the City of Leicester as well as Leicestershire and Rutland. Furthermore, we have a smaller contract to deliver sexual health promotion outreach to 'new arrivals' (of all sexualities) in the City of Leicester.

As previously mentioned, Trade is also an HIV Prevention England Local Activation Partner with funding following service delivery on that contract. Additional grants were awarded from local public health budgets and supported by MPFT to fund the Health and Wellbeing Marquee at Leicester Pride. We have also received funding from the Office for the Police and Crime Commissioner for Leicester, Leicestershire and Rutland, the East Midlands Cancer Alliance, and the Active Leicester Community Fund.

Unrestricted Funds

During the year the charity reported a surplus on its general unrestricted funds.

The main unrestricted funds are financed from Midlands Partnership Foundation Trust. A breakdown of all income is shown in note 3 to the accounts. Overall, we had unrestricted funding of £223,607 and spent £254,196, which meant there was a deficit on unrestricted activities of £30,589 for the year before transfers between reserve funds of £861. This meant there was an overall deficit of £31,450. We had reserves brought forward on our unrestricted funds of £61,268.

Therefore, we carry unrestricted reserves forward of £29,818.

Restricted Funds

In respect of our restricted funds, the Charity reports a deficit for the year purely because of timing differences between when income was received and when expenditure was incurred in the previous year. This year we see a surplus. The surplus amounted to £375. A breakdown of our restricted funds is shown in note 15 to the accounts.

Investment policy

Aside from retaining an amount in reserves each year, the charity's funds are to be spent in the short term so there are no funds for long term investment.

TRADE SEXUAL HEALTH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Major risks

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that having 3 months running costs as reserves currently, with a view to increasing that, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

K Coney	(Resigned 23 October 2024)
S Harrison-Moran	(Appointed 6 April 2024)
S Sekalala	
D Yeomanson	
L Calvey	(Resigned 23 January 2025)
L Brooker	(Resigned 9 June 2025)
E Breslin	(Appointed 23 November 2024)
K Urquhart	(Appointed 13 November 2024)
S Seaton	(Appointed 13 November 2024)
D Rattanpal	(Appointed 23 November 2024)
B McDaid	(Appointed 13 November 2024)
J Attenborough	(Appointed 13 November 2024)

Recruitment and Appointment of Management Committee

The directors of the company are also charity Trustees for the purposes of charity law and under the company's articles are known as members of the Management Committee. As Trade is an organisation with a remit to work specifically within communities that seek specialised equality, diversity, and inclusion, therefore the charity seeks to ensure that this is reflected in the membership of the Trustee body.

Our Chief Executive Officer, Gavin Brown, currently serves as the Company Secretary, although there are plans in place to transfer this responsibility to one of the elected Trustees in 2025/26.

Trustee Induction and Training

Following a skills audit of our existing Trustees, we conducted a targeted recruitment exercise during the summer of 2024 to ensure that the Board of Trustees have a broad range of skills and experience to support their governance role and provide strategic advice to the charity as it grows.

New and potential board members are subject to a rigorous application and recruitment process, including induction sessions regarding Trade's services and the roles and responsibilities of being a Charity Trustee. They also have access to training delivered by local and national voluntary sector infrastructure organisations that Trade is affiliated with.

TRADE SEXUAL HEALTH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

The Board of Trustees administers the charity and meets every six weeks to oversee the charity's operations, provide governance oversight, and to drive the strategic develop of the charity's work. The Chair of Trustee is in regular contact with the CEO between Board meetings and provides formal supervision to the CEO monthly.

Trade has had a full staff team for much of the current reporting year, but the extended sick leave and subsequent departure of one staff member impacted on our operational capacity in relation to volunteer recruitment and management in the second half of the year. The charity has three full-time members of staff: the Chief Executive Officer, a Senior Health Promotion Worker, and a Health Promotion Worker. There are also three part-time members of staff: an Operations Manager (0.6 FTE), a Volunteer and Community Development Coordinator (their substantive post is 0.6 FTE, but for twelve months from January 2024 they were employed an additional day a week on the *Street Smart* project, meaning that the post was 0.8 FTE until the end of December 2024). Finally, we have a part-time Counselling Service Manager (0.6 FTE). We also have a team of 44 volunteers who contribute to all areas of the charities work – some are engaged on a weekly basis, whilst others offer specific, focused engagement once or twice a year. It is the role of the Chief Executive Officer to ensure the supervision of the staff and volunteers and ensure that the team continues to develop their skills and working practices in line with good practice.

Related Parties

In addition to the various contractual relationships outlined elsewhere in this report, Trade is a member of several local and national voluntary sector infrastructure organisations, including the National Council for Voluntary Organisations (NCVO), Voluntary Action Leicestershire and Reaching People in Leicester. These organisations provide us with access to information, advice and training to improve our work, and create opportunities for partnership working with other local charities, including collaborative funding applications. We are active participants in the VCSE Alliance organised by the Leicester, Leicestershire, and Rutland Integrated Care Board and are represented on their Better Mental Health for All group. We participate in the Response to Sexual Violence (R2SV) group organised by the local Sexual Assault Referral Centre, as well as the local Violence Reduction Network. These local networks raise our profile and help us to advocate for the needs of local LGBTQ+ people and PLHIV. We also participate in the Multi-Agency Forum for Asylum-seekers in Leicester, which helps extend the reach and impact of our 'new arrivals' work.

Each week, we host a member of staff from Turning Point, the drugs and alcohol service, who works out of our office for an afternoon. This allows effective joint working supporting the needs of LGBTQ+ people who have a problematic relationship to drugs and/or alcohol. This allows us to effectively cross-refer service users between our respective services, allowing joined up work to improve their mental and sexual health, whilst also supporting their recovery from addiction.

As a result of our joint work on the Trans Access to Healthcare campaign, Trade is a member of Leicester and Leicestershire Citizens, and our CEO sits on their local leadership group. This brings us more centrally into the leadership of the trans healthcare campaign, as well as enabling us to support their other projects that align with our charitable objects. We have also developed stronger relationships with the schools, faith groups, and charities that are also members of Leicester and Leicestershire Citizens and this has extended the reach and impact of other areas of our work.

The trustees report was approved by the Board of Trustees.

Sarah E Seaton

S Seaton
Director

10 December 2025

TRADE SEXUAL HEALTH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TRADE SEXUAL HEALTH

I report to the trustees on my examination of the financial statements of Trade Sexual Health (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Thomas Mayfield

Thomas Mayfield BA FCA

Mayfield & Co (Accountants) Ltd

2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

10 December 2025

TRADE SEXUAL HEALTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes								
Income from:									
Donations and legacies	3	3,669	-	25,000	28,669	75,076	-	23,668	98,744
Charitable activities	4	219,938	-	-	219,938	153,832	-	5,144	158,976
Investments	5	-	1,683	-	1,683	-	1,605	-	1,605
Total income		223,607	1,683	25,000	250,290	228,908	1,605	28,812	259,325
Expenditure on:									
Charitable activities	6	254,196	-	24,625	278,821	192,388	-	19,276	211,664
Total expenditure		254,196	-	24,625	278,821	192,388	-	19,276	211,664
Net income/(expenditure)		(30,589)	1,683	375	(28,531)	36,520	1,605	9,536	47,661
Transfers between funds		(861)	-	861	-	(50,252)	50,000	252	-
Net movement in funds	8	(31,450)	1,683	1,236	(28,531)	(13,732)	51,605	9,788	47,661
Reconciliation of funds:									
Fund balances at 1 April 2024		61,268	106,577	16,751	184,596	75,000	54,972	6,963	136,935
Fund balances at 31 March 2025		29,818	108,260	17,987	156,065	61,268	106,577	16,751	184,596

TRADE SEXUAL HEALTH

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TRADE SEXUAL HEALTH

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	12	21,866		30,197	
Cash at bank and in hand		144,812		159,390	
		<u>166,678</u>		<u>189,587</u>	
Creditors: amounts falling due within one year	13	<u>(10,613)</u>		<u>(4,991)</u>	
Net current assets			156,065		184,596
The funds of the charity					
Restricted income funds	15		17,987		16,751
Unrestricted funds - general	17		29,818		61,268
Unrestricted funds - Designated	16		108,260		106,577
			<u>156,065</u>		<u>184,596</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10 December 2025

David Yeomanson

D Yeomanson
Director

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Trade Sexual Health is a private company limited by guarantee incorporated in England and Wales. The registered office is 2nd Floor, 27 Bowling Green Street, Leicester, LE1 6AS.

1.1 Basis of preparation

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

All assets owned by the charity have now been fully depreciated

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	3,669	-	3,669	75,076	300	75,376
Grants	-	25,000	25,000	-	23,368	23,368
	<u>3,669</u>	<u>25,000</u>	<u>28,669</u>	<u>75,076</u>	<u>23,668</u>	<u>98,744</u>

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts						
General Donations	19	-	19	126	-	126
East Midlands Sexual Health	-	-	-	72,467	-	72,467
Corporate Donations	1,441	-	1,441	2,483	-	2,483
Pride Donations	-	-	-	-	300	300
Other	2,209	-	2,209	-	-	-
	<u>3,669</u>	<u>-</u>	<u>3,669</u>	<u>75,076</u>	<u>300</u>	<u>75,376</u>
Grants						
PCC Street Smart	-	-	-	-	9,678	9,678
Walking Positively	-	5,000	5,000	-	-	-
Therapeutic Juniper Lodge	-	6,845	6,845	-	13,690	13,690
HPV	-	9,983	9,983	-	-	-
Pride	-	3,172	3,172	-	-	-
	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>23,368</u>	<u>23,368</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Services provided under contract	219,938	-	219,938	153,832	-	153,832
Ancillary trading income	-	-	-	-	5,144	5,144
	<u>219,938</u>	<u>-</u>	<u>219,938</u>	<u>153,832</u>	<u>5,144</u>	<u>158,976</u>

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds Designated 2025 £	Unrestricted funds Designated 2024 £
Interest receivable	1,683 =====	1,605 =====

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Charitable Expenditure Unrestricted	Charitable Expenditure Restricted	Total	Charitable Expenditure Unrestricted	Charitable Expenditure Restricted	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Direct costs						
Staff costs	102,890	13,946	116,836	110,482	8,703	119,185
Staff and volunteer costs	14,884	-	14,884	3,565	-	3,565
Sundry equipment and computer costs	2,903	-	2,903	1,589	-	1,589
Rent, rates, light and heat	21,193	-	21,193	16,200	-	16,200
Miscellaneous expenses	5,346	-	5,346	3,270	-	3,270
Repairs and cleaning	4,354	-	4,354	2,537	-	2,537
Insurance	2,034	-	2,034	3,846	-	3,846
Printing, postage and stationery	780	-	780	1,856	-	1,856
Advertising and publicity	387	-	387	158	-	158
Condoms and other resources	856	-	856	907	-	907
Unrestricted project costs	40,998	-	40,998	-	-	-
Bad debts	50	-	50	529	-	529
Telephone	5,470	-	5,470	3,492	-	3,492
Counselling costs	-	2,366	2,366	-	1,516	1,516
Restricted project costs	-	8,313	8,313	-	9,057	9,057
Travel costs	1,202	-	1,202	576	-	576
	<u>203,347</u>	<u>24,625</u>	<u>227,972</u>	<u>149,007</u>	<u>19,276</u>	<u>168,283</u>
Share of support and governance costs (see note 7)						
Governance	50,849	-	50,849	43,381	-	43,381
	<u>254,196</u>	<u>24,625</u>	<u>278,821</u>	<u>192,388</u>	<u>19,276</u>	<u>211,664</u>
Analysis by fund						
Unrestricted funds - general	254,196	-	254,196	192,388	-	192,388
Restricted funds	-	24,625	24,625	-	19,276	19,276
	<u>254,196</u>	<u>24,625</u>	<u>278,821</u>	<u>192,388</u>	<u>19,276</u>	<u>211,664</u>

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	50,849	43,381
Analysed between:		
Charitable Expenditure Unrestricted	50,849	43,381
Governance costs comprise:	2025 £	2024 £
Staff costs	46,645	34,898
Independent examiner fees	2,925	2,895
Legal and professional	69	5,118
Bank charges	1,210	470
	50,849	43,381

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,925	2,895

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2024- £nil).

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
General staff	6	5

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees		(Continued)	
Employment costs		2025	2024
		£	£
Wages and salaries		159,996	150,410
Other pension costs		3,485	3,673
		<u>163,481</u>	<u>154,083</u>
There were no employees whose annual remuneration was more than £60,000.			
Remuneration of key management personnel		2025	2024
		£	£
Aggregate compensation		<u>47,164</u>	<u>43,640</u>
11 Taxation			
The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.			
12 Debtors			
Amounts falling due within one year:		2025	2024
		£	£
Trade debtors		18,291	24,943
Other debtors		3,575	5,254
		<u>21,866</u>	<u>30,197</u>
13 Creditors: amounts falling due within one year			
		2025	2024
		£	£
Trade creditors		4,993	628
Other creditors		740	1,028
Accruals and deferred income		4,880	3,335
		<u>10,613</u>	<u>4,991</u>

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,485	3,673

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Walking Positively	-	5,000	(2,260)	-	2,740
Pride	-	3,172	(4,033)	861	-
DOSTI Group	461	-	(144)	-	317
HPV	-	9,983	(1,609)	-	8,374
PCC Street Smart	7,970	-	(7,970)	-	-
Therapeutic Juniper Lodge	8,320	6,845	(8,609)	-	6,556
	<u>16,751</u>	<u>25,000</u>	<u>(24,625)</u>	<u>861</u>	<u>17,987</u>

Previous year:	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Pride	100	5,294	(5,646)	252	-
DOSTI Group	455	150	(144)	-	461
SOLiDi Project	6,408	-	(6,408)	-	-
PCC Street Smart	-	9,678	(1,708)	-	7,970
Therapeutic Juniper Lodge	-	13,690	(5,370)	-	8,320
	<u>6,963</u>	<u>28,812</u>	<u>(19,276)</u>	<u>252</u>	<u>16,751</u>

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds - Designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024	Income	Transfers	At 31 March 2025
	£	£	£	£
Strategic Development fund	106,577	1,683	-	108,260
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Income	Transfers	At 31 March 2024
	£	£	£	£
Strategic Development fund	54,972	1,605	50,000	106,577
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

During the previous year Trade Sexual Health received £72,467 from East Midlands Sexual Health following its closure. Trade allocated £50,000 from this donation to its designated 'strategic development fund' which will be used to underpin improvements to the charity's digital infrastructure, and a seed funding for new initiatives in pursuit of the charity's new strategic plan.

Bank interest received on our deposit account is specifically allocated to our designated fund as most of our designated funds are kept on deposit.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	61,268	223,607	(254,196)	(861)	29,818
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	75,000	228,908	(192,388)	(50,252)	61,268
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Current assets/(liabilities)	29,818	108,260	17,987	156,065
	<u>29,818</u>	<u>108,260</u>	<u>17,987</u>	<u>156,065</u>
	<u>29,818</u>	<u>108,260</u>	<u>17,987</u>	<u>156,065</u>
	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Current assets/(liabilities)	61,268	106,577	16,751	184,596
	<u>61,268</u>	<u>106,577</u>	<u>16,751</u>	<u>184,596</u>
	<u>61,268</u>	<u>106,577</u>	<u>16,751</u>	<u>184,596</u>

19 Company limited by guarantee

Trade Sexual Health is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.