

Charity Registration No.1081552

Company Registration No. 03958484 (England and Wales)

TRADE SEXUAL HEALTH
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31
MARCH 2021

TRADE SEXUAL HEALTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N Burbidge
	Mr M Evans
	Dr J Holland
	Mr K Coney
	Mr S Fewster
	Mr G Swann (resigned 16/12/20)
Secretary	P Trunkfield
Charity number	1081552
Company number	03958484
Principal address	2nd Floor
	27 Bowling Green Street Leicester
	LE16AS
Registered office	2nd Floor
	27 Bowling Green Street Leicester
	LE16AS
Independent examiner	Claire Flinders ACMA
	Mojo Accounting Ltd
	12a Leicester Road
	Blaby
	LE8 4GQ

TRADE SEXUAL HEALTH

CONTENTS

	Page
Trustees report	1-6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10-18

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Trade Sexual Health (Trade) is a community-based charity with a primary focus on the sexual health needs of men who have sex with men (MSM) in Leicester, Leicestershire, and Rutland. The charity's main charitable aim is: To preserve and improve the good health, both physical and mental of gay and bisexual men resident in areas of Leicester, Leicestershire and Rutland; in particular their sexual health and that of their partners.

Trade works in a range of settings - including outreach activities in gay bars, pubs, clubs, saunas and the Leicester City and Leicestershire County's three universities - providing a range of office-based information, advisory services and sauna based clinics. Condoms are distributed through the commercial gay bars, pubs, clubs and saunas and through drop-in. Core services (including condom and information distribution, and one-to-one advice) are replicated via telephone and the project's website and social media to enhance access to services for MSM in rural areas. Trade also offers counselling for victims of violence and LGBT+ as well as offering two highly trained Health Promotion Leaders for one to ones which assists Leicestershire & Rutland communities for a range of services.

Trade provides services for lesbian and bisexual women where we are able (currently no funding available for sexual health work with women who have sex with women), we rely on donations to be able to pursue this work. This year sees Trade entering the ninth year of our successful office based rapid HIV testing service "Kwik Prick", for which we have trained a number of community volunteers to be rapid testers. Our Hi5 group for gay or bisexual men affected by HIV, is now also in its ninth year and is going from strength to strength. This year also sees the seventh year of Dosti, a group for South Asian gay men.

Trade also aims to innovate and 2021 offered Trade delivering a new project aimed for Asian women thanks to the innovation fund for delivery next financial year.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives, and in planning our future activities. The charity believes it has provided a public benefit during the year through the areas outlined in the paragraph headed "Objectives and Activities", and in "Achievements and Performance". As, trustees we take our charitable role very seriously and the charity works hard to make sure that it provides charitable services that are socially inclusive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Impact of Coronavirus

This financial year was affected by the COVID-19 pandemic. Despite this, Trade continued to fulfil contractual obligations and offered alternative solutions to continue the availability of services and provisions (details of which can be found below in the "Achievements and performance" section). This digitisation has helped offer alternative delivery methods which has enabled us to become more inclusive as an organisation moving forwards

TRADE SEXUAL HEALTH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Condom distribution

With restricted in-person access to condoms and lubricants in place, a decision was made to provide continued access to these provisions through our postal distribution service to all men having sex with men across Leicester, Leicestershire and Rutland until further notice. Prior to this time, this service was only accessible to MSM within Leicestershire County and Rutland only. Through these orders, we were also able to provide additional information on testing services which were still available. In total, over 850 packs were posted out to 220 contacts.

Outreach

The outreach programme was severely disrupted by COVID restrictions. However, where we were unable to provide community outreach in-person, we attempted to utilise online platforms to increase our digital presence through netreach. By using targeted websites and apps used by MSM, we were able to still get out important messages around reducing COVID risk and sexual health risks, as well as information on access to resources and remote testing opportunities. We were able to provide over 110 hours of netreach time during this year, directly engaging with nearly 200 contacts.

World AIDS Day 2020

To continue our annual candlelight Red Ribbon Remembrance event, with the support of volunteers, we were able to host a livestream from the Trade office for people to participate in wherever they may have been watching from. Prior to the event, we were able to post out red-cased candles and red ribbons so people could join in the candle lighting in real time. In addition to this event, we also hosted a panel discussion which includes community members and health professionals to talk about their experiences of HIV in the form of living with HIV, support people with HIV or activism around HIV and AIDS. This panel was recorded and launched on World AIDS Day to watch across several social media platforms.

National HIV Testing Week

Originally scheduled for November 2020, this campaign week was moved to mid-February 2021. As part of this campaign, with this year's aim to encourage people to accessing HIV testing through free postal test kits which could be ordered online, our new Health Promotion Worker created a step-by-step video guide to taking the blood sample as part of postal testing kit, something which we gathered from feedback that many people were struggling to obtain. The video continues to be used to date. We were able to capture 122 click-thrus on our unique URL which led people to order their free HIV postal test kit as part of this campaign.

Counselling

Trade runs a volunteer staffed self-referral counselling service called 'Approach' from drop-in or telephone enquiries, as well as via referrals from UAVA (United Against Violence and Abuse) as part of the local domestic abuse/sexual violence contract. Using experienced counselling staff (all members of BACP with supervision from qualified clinical supervisors), the service continues to be sought out. This was set up in response to a need highlighted by service users of Trade for counselling specific to the LGBT+ community. Since the service started in 2007, we have offered counselling sessions of 12 to 16 weeks and the service has maintained a waiting list, highlighting its need. During this year, we had 8 volunteer counsellors: 6 as placement students at the end of their training and 2 fully qualified. As part of our local LLR contract for HIV prevention work, we are pleased to report that after consultation, Trade continues to provide counselling as part of the sexual health contract and now delivers this service, not only to MSM but also to BAME communities, whether MSM or heterosexual. This service aligns with Trade's holistic approach to prevention, there can be further considerations for people to take risks with their sexual health and health generally.

Trade also provides interventions in the form of one-to-one advisory services to reduce the likelihood that men are involved in HIV exposure. Such interventions are designed either to provide knowledge and skills which will enable men to avoid HIV exposure or to improve men's mental health in the belief that doing so will reduce their likelihood of engagement in behaviours which might be detrimental to their sexual health. One-to-one support is useful for working through several emotionally salient issues, including addressing prior trauma (bereavement, sexual abuse; psychosexual difficulties; issues of sexual identity; self-harm; desire and behaviour and problematic drug and alcohol abuse).

TRADE SEXUAL HEALTH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

In November 2020, Trade recruited a part-time Counselling Service Manager (one of our fully qualified counsellors) who took over duties from the previous Director who led on the Counselling service.

Information, advice and guidance

Despite restrictions, Trade was able to maintain open communication with service users via our telephone service and email throughout all lockdown restrictions.

Kwik Prick

During this year, we were unable to deliver any rapid HIV testing through our 'Kwik Prick' rapid HIV testing service. However, we were able to signpost service user to free postal testing options through the local provision for postal STI and HIV testing via SH:24 and the national HIV programme postal HIV testing provision. We also developed remote assisted testing appointments where we could support service users with taking their own blood samples at home through an online video call using Zoom. During this time, we were able to provide interventional support as we would do in person with the 'Kwik Prick' service.

HIV Prevention England (HPE)

Trade continued to be a Local Activation Partner (LAP) with the national HIV prevention programme, supporting with online interventions and assisted testing between the two national lockdown periods.

New Arrivals

This year would have seen the start of building partnership with organisations who work with new arrivals within Leicester City to develop our HIV prevention programme with this group. However, as their priorities changed to support their vulnerable client groups during the COVID pandemic, this part of our work had to be side-lined.

Grant Funded Projects

- Staying Connected (May-July 2020) – Coronavirus Support Fund distributed by Leicestershire & Rutland Community Foundation – enabled us to provide 6 online social activities and 9 weekly social drop-in sessions to help support vulnerable people who may have been feeling socially isolated because of the lockdown restrictions. Remote access for services. (£3308.00)
- Behensexplaining: South Asian Sisters Explaining Sex (December 2020-November 2021) – Sexual Health, Reproductive Health and HIV Prevention Innovation Fund distributed by Public Health England – funds were awarded in December 2020, however full-scale delivery was unable to commence until May 2021 due to the setback of project worker recruitment. Updates were provided to the funder on a quarterly basis and full payment for fund received by end of March 2021 (£39905.25)
- Test@Work – final payment received in November 2020 – didn't deliver due to COVID restrictions between April-July 2021, but remaining amount paid as per contract.

Remote working infrastructure

In order for Trade to address remote provision as quickly and effectively as possible, this year saw the implementation of more robust remote working infrastructure with the support of several funding applications that were awarded.

- Horizon VoIP telephony system was up and running from May 2020 - £872.64 set-up with ongoing monthly costs
- Microsoft 365 IT server and systems – transition from old IT system to Office 365 in September 2020 - £2000 new computer set-up costs with ongoing ad-hoc costs.

Financial review

In recent years TRADE has functioned on a reduced level of funding and concerns rise about the state of the economy and, the reorganisation of local authority and, public health funding and because of this it is difficult to plan or develop services,

TRADE SEXUAL HEALTH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

based on an unsure future. However our services are in demand and need and TRADE operates by a multiple partnership base for funding and plans for 2021-2022 will include strategy

Trade endeavours to look for funding to deliver one off projects alongside our regular activities. Trade has succeeded in securing funding for several small projects around Pride, innovation, female empowerment, new arrivals and BAME. The charity, with the support of its board, staff and volunteers, has succeeded in keeping a sound financial outcome for the period.

The statement of financial activities on page 9 summarises the financial activities for the year ended 31 March 2021.

The statement of financial activities shows a total income of £218,784 and expenditure of £148,153.

This provides a surplus of £70,631 and there remains closing reserves of £60,147 carried forward. These funds are split between the unrestricted funds and restricted funds.

Reserves Policy

Reserves in this financial year are down overall which was planned for because of the timing of the income and expenditure on our restricted funds. In the current uncertain political and economic times, Trade needs to ensure healthy reserves, to minimise the impact of the austerity provisions on our service users.

Trade aims to keep a full 3 months running costs in reserves and is currently running at that level. In addition to 3 months running costs we have set aside a sum of money to reflect our legal obligations to fulfil our office lease and staff redundancy should the need arise.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months of normal expenditure to cover the running costs requirements as outlined above. The trustees estimate normal ongoing annual costs to be between £150,000 and £200,000 per year. This is reviewed annually. Therefore, the minimum reserves we believe we need is £50,000.

The charity had closing unrestricted reserves of £67,860 as at the 31 March 2021 up from £59,247. We believe this to be just below three months normal operating costs as things stand.

Therefore, the trustees are not entirely satisfied with the level of reserves held but with careful financial stewardship believe that things can improve and have taken steps to reduce costs. The last two years have seen significant deficits reported. They are also aware that there remain potentially difficult financial times ahead. Therefore, as we reported last year, we need to be constantly vigilant in reviewing the financial needs of the charity and the requirement to provide the charitable activities that our service users require.

We aim to build reserves in the next financial year to give more of a buffer to cushion future funding concerns, so that MSM in Leicester and Leicestershire are affected minimally by any funding cuts and space is given to find alternative funding streams should problems arise.

Overall, the trustees are not content with the level of reserves at the year-end and would prefer to have greater assets at its disposal.

Principal Funding Sources

Core funding is provided by Leicester City Council and Midlands Partnership Foundation Trust (Integrated Sexual Health Services) to carry out activities governed by contracts procured through open tender.

In this financial year, we are now delivering services for MSM in the county under contract to MPFT (ISHS). The City contract; awarded to MPFT (ISHS) and subsequently being subcontracted in this financial year to deliver services in LLR for the next 3 years with scope for further extension.

As previously mentioned, Trade is also an HPE local activation partner. Additional grants were awarded from local public health budgets and supported by MPFT to fund the Pride Health and Wellbeing Marquee. As well as grants from the LGBT+ Consortium for the diversity at Pride project.

TRADE SEXUAL HEALTH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Unrestricted Funds

During the year the charity reported a deficit on its general unrestricted funds.

The main unrestricted funds are financed from Midlands Partnership Foundation Trust. We also received funding from a number of other organisations such as HIV Prevention England. A breakdown of all income is shown in note 3 to the accounts. Overall, we had unrestricted funding of £151,606 and spent £142,993, which meant there was a surplus on unrestricted activities of £8,613 for the year.

We had reserves brought forward on our unrestricted funds of £59,247.

Therefore, we carry unrestricted reserves forward of £67,860.

Restricted Funds

Clothworkers Fund (awarded in July 2020) enabled the purchase of additional PPE and cleaning products to get key in-person services back up and running again. This also provided support to remote infrastructure costs (£4240.00)

Ministry of Justice funding (awarded in July 2020) enabled additional support for the delivery of remote counselling sessions and further remote infrastructure costs (£4344.04)

Moving On Safely – The New Normal Fund distributed by Leicestershire & Rutland Community Foundation on behalf of Highcross Shopping Centre Giving Back Fund (awarded in October 2020) enabled the purchase of larger items of personal protective equipment and furniture to be able to restart essential in-person services such as counselling (£2287.00)

Leicester City Council COVID Safe Communities Fund distributed by Voluntary Action Leicestershire (awarded in November 2020) enabled the purchase of wipeable furniture and clear screen dividers compliant with being able to be cleaned effectively between uses to reduce the risk of onward transmission of coronavirus (£2277.69).

In respect of our restricted funds, the Charity reports a surplus for the year purely because of timing differences between when income was received and when expenditure was incurred. Next year is likely to see a deficit on this expenditure because of reversal of these timing anomalies. The surplus amounted to £62,017. A breakdown of our restricted funds is shown in note 16 to the accounts.

We had a further 3 other ongoing restricted funds projects.

- High Five group project funding shows an expenditure of £76 enabling us to carry forward £424.
- Dosti Group funding shows an expenditure of £0 enabling us to carry forward £250. Online sessions were held online using Zoom account which was funded elsewhere.
- Pride funding of £750 was received and £250 was spent the marquee deposit for Pride 2021.

Investment Policy

Aside from retaining an amount in reserves each year, the charity's funds are to be spent in the short term so there are no funds for long term investment.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that having 3 months running costs as reserves currently, with a view to increasing that, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Structure, governance and management

Governing Document

TRADE SEXUAL HEALTH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N Burbidge

Mr M Evans

Dr J Holland

Mr K Coney

Mr G Swan (Resigned on 16/12/20)

Mr S Fewster

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Management Committee. As Trade is an organisation with a remit to work specifically within communities that seek specialised equality, diversity, and inclusion, therefore the board Committee seeks to ensure that this is reflected in the membership of the trustee body.

During this financial year the re-structure of the organisation which was developed in the last financial year went live, resulting in of the former directors being made redundant from November 2020 and the remaining director to be made redundant pending the recruitment of a new Chief Executive Officer for handover purposes.

Trustee Induction and Training

The majority of the current trustees have been connected with the organisation for a number of years and some of them have been actively involved with the practical work of the charity, through volunteering with Trade, prior to their membership of the board. New and potential board members are subject to a rigorous application and recruitment process, including induction sessions regarding Trade's services and the roles and responsibilities of being a Charity Trustee. They are also required to attend Management Meetings, during a probationary period, to discuss any queries that may arise and the future direction and plans of the charity prior to being offered full places on the board of Trustees.

Organisation

The board of trustees administers the charity through the development of the management committee (see earlier detail). The Board Committee meets on a regular basis to see that the charity is run effectively.

In this financial year, there are two Staff Directors (one being made redundant from November 2020 as per the restructure mentioned above), supported by a Senior Health Promotion Worker, one Health Promotion Worker (recruited and in-post from January 2021), a part-time Business Support Officer, and a Counselling Service Manager (from November 2020), alongside a team of 35-40 volunteers. It is the role of the Staff Directors to ensure the supervision of the staff and volunteers and ensure that the team continues to develop their skills and working practices in line with good practice.

Related Parties

The charity is a Local Activation Partner for HIV Prevention England (HPE), the national HIV prevention programme, funded by Public Health England. In April 2020 Trade were offered a further contract with Terrence Higgins Trust, the lead agency of HPE, to deliver interventions in Leicester, Leicestershire, and Rutland until December 2020.

In addition, the Trustees have supported staff this year, in retaining Trade's links with Midlands Partnership Foundation Trust (MPFT) who now deliver integrated sexual health services in Leicester, Leicestershire and Rutland (LLR) and also with, Turning Point (Drug and Alcohol services) and the F.E Colleges, etc.

TRADE SEXUAL HEALTH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Trade continues to work with Leicester Rape Crisis, New Dawn New Day, Quetzal Project, First Step and UAVA (United Against Violence and Abuse) to provide services for victims of Domestic and Sexual Abuse and Trade are delivering counselling for LGBT victims of domestic abuse as our part of this contract.

The trustees report was approved by the Board of Trustees (Signed Electronically)

NAME Kenneth Coney
Trustee
Dated:

NAME Scott Fewster
Trustee
Dated:

TRADE SEXUAL HEALTH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TRADE SEXUAL HEALTH

I report to the trustees on my examination of the financial statements of Trade Sexual Health (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Flinders ACMA

**Mojo Accounting Ltd
12a Leicester Road
Blaby
Leicester
LE8 4GQ**

Dated: 19 December 2021

TRADE SEXUAL HEALTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

			Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes	Notes				
<u>Income and endowments from:</u>						
Donations and legacies		3	149,486	67,178	216,664	163,739
Investments		4				138
Other income		5	2,120		2,120	4,000
Total Income			151,606	67,178	218,784	167,877
<u>Expenditure on:</u>						
Charitable activities		6	142,993	5,161	148,153	165,687
Net income/(expenditure) for the year/						
Net movement in funds			8,613	62,017	70,630	2,190
Fund balances at 1 April 2020			59,247	900	60,147	60,147
Fund balances at 31 March 2021			67,860	62,917	130,777	62,337

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TRADE SEXUAL HEALTH

BALANCE SHEET

AS AT 31 MARCH 2021

Notes	Notes	2021		2020	
		£	£	£	£
Current assets					
Debtors	£11	£5,065		£7,321	
Cash at bank and in hand		£118,530		£65,177	
		£123,595		£72,498	
Creditors: amounts falling due within one year	£12	(£6,105)		(£12,351)	
Net current assets			£117,490		£60,147
Income funds					
Restricted funds	£15		£49,630		£900
Unrestricted funds			£67,860		£59,247
			£117,490		£60,147

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its Incoming resources and application of resources, including Its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 December 2021.

Mr Kenneth Coney

Trustee

The financial statements were approved by the Trustees on 19 December 2021.

Company Registration No. 03958484

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting Policies

Charity information

Trade Sexual Health is a private company limited by guarantee incorporated in England and Wales. The registered office is 2nd Floor, 27 Bowling Green Street, Leicester, LE1 6AS.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting Policies

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

All assets owned by the charity have now been fully depreciated.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting Policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies	2,850	0	2,850	4,313
Grants receivable	149,486	67,178	216,664	159,426
	152,336	67,178	219,514	163,739

For the year ended 31st March 2020

Donations and legacies

Donations	2,850		2,850	3,813
Hi-S Donations		0	0	500
	2,850	0	2,850	4,313

Grants receivable for core activities

Leicestershire County Council			0	47,134
Leicester City Council			0	0
HIV Prevention England	8,044		8,044	10,371
Rutland County Council			0	0
Midlands Partnership	138,592		138,592	88,592
Sexual Violence Booklet Contributors			0	0
LGBT Consortium Pride			0	3,017
Test At Work		0	0	6,250
Pride		750	750	4,062
Other				
	146,636	750	147,386	159,426

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Investments

	Unrestricted funds	Total
	2021 £	2020 £
Interest receivable	0	138

5 Other income

	Unrestricted funds	Total
	2021 £	2020 £
Other income	995	1,300
Counselling contributions	1,125	2,700
	2,120	4,000

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Charitable Expenditure Unrestricted 2021 £	Charitable Expenditure Restricted 2021 £	Total 2021 £	Total 2020 £
Staff costs	82,466	5,161	87,626	89,707
Staff and volunteer costs (including trustees)	455		455	174
Sundry equipment and computer costs	3,521		3,521	1,615
Rent, rates, light and heat	16,989		16,989	20,403
Miscellaneous expenses	1,762		1,762	2,115
Repairs and cleaning	1,314		1,314	1,562
Insurance	4,663		4,663	5,042
Printing, postage and stationery	627		627	694
Advertising and publicity	599		599	186
Condoms and other resources	982		982	686
Restricted funding project expenditure		13,287	13,287	7,794
Telephone	3,889		3,889	3,467
Supervision costs	510		510	520
Training and conference costs	540		540	50
Travel costs	420		420	1,797
	118,735	18,448	137,183	135,812
Share of governance costs (see note 7)	24,257		24,257	29,875
	142,993	18,448	161,440	165,687
Analysis by fund				
Unrestricted funds	142,993		142,993	143,872
Restricted funds		18,448	18,448	21,815
	142,993	18,448	161,441	165,687
For the year ended 31 March 2020				
Unrestricted funds	143,872			143,872
Restricted funds		21,815		21,815
	143,872	21,815		165,687

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	0	21,337	21,337	26,413	Governance
Independent examiner's report and accountancy fees	0	1,440	1,440	2,460	
Legal and professional	0	756	756	514	Governance
Payroll costs	0	234	234	43	Governance
Miscellaneous expenses	0	13	13	13	Governance
Bank charges	0	478	478	432	Governance
	0	24,257	24,257	29,875	
Analysed between					
Charitable activities	0	24,257	24,257	29,875	

Governance costs includes payments to the independent examiners of £1,440 (2020-£2,460) for examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2020- £nil).

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
General staff	7	5

Employment costs

	2021 £	2020 £
Wages and salaries	108,963	112,210
Other pension costs	0	3,910
	108,963	116,120

There were no employees whose annual remuneration was £60,000 or more.

There were redundancy payments in the period of £7221.

10 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	626	226
Other debtors	4,438	7,095
	5,065	7,321

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12	Creditors: amounts falling due within one year	2021	2020		
		£	£		
	Other taxation and social security	803	2,095		
	Trade creditors	803	7,255		
	Other creditors	241	481		
	Accruals and deferred income	5,060	2,520		
		6,907	12,351		
13	Deferred income	2021	2020		
		£	£		
	None				
14	Unrestricted Funds	Movement in funds			
		Balance at 1 Apr-20	Incoming resources	Outgoing resources	Balance at 31 Mar-21
	General Funds	£59,247	£151,606	(£142,993)	£67,860
		£59,247	£151,606	(£142,993)	£67,860

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 Apr-20	Movement in funds		Balance at 31 Mar-21
	£	Incoming resources	Outgoing resources	£
HIS Group	£500	£0	(£76)	£424
VAWG Project		£750	(£750)	£0
Pride		£750	(£250)	£500
Stay Connected		£3,308	(£3,308)	(£0)
The Clothworkers Foundation		£4,240	(£4,265)	(£25)
MOJ Funding		£5,210	(£4,540)	£670
NHS Surge Funding		£8,200	(£294)	£7,906
VAL Covid Support		£2,278	(£2,278)	(£0)
Leicester CMF (Highcross)		£2,287	(£2,287)	£0
PHE Innovation Fund		£39,905	£0	£39,905
Test at Work	£400	£0	(£400)	(£0)
DOSTI Group		£250	£0	£250
	£900	£67,178	(£18,448)	£49,630

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Fund balances at 31 March 2021				
are represented by:				
Current assets/(liabilities)	67,860	49,630	117,490	60,147
	67,860	49,630	117,490	60,147

17 Related party transactions

	2021	2020
Remuneration of key management personnel	£	£
Aggregate remuneration and pension costs	45,577	58,997

TRADE SEXUAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 **Company limited by guarantee**

Trade Sexual Health is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.
