TRADE SEXUAL HEALTH

England & Wales · Charity number 1081552

Details

Other names	TRADE-MENS SEXUAL HEALTH PROJECT
Status	Registered
Legal form	Charitable company
Company number	03958484
Registered	2000-07-13
Register	View on the Charity Commission register

Contact

Address	2nd Floor 27 Bowling Green Street Leicester LE1 6AS
Phone	01162541747
Email	info@tradesexualhealth.com
Website	www.tradesexualhealth.com

Activities

Objects: 4 The charity's objects (Objects) are specifically restricted to the following: 4.1 To preserve and improve the good health and wellbeing of LGBTQ+ groups and those impacted by HIV; and 4.2 To promote such other charitable purposes as are for the community as the Directors shall from time to time determine.

Activities: Trade is a community-based health and wellbeing charity, based in Leicester (but operating across the Midlands), with a focus on the needs of LGBT people, people living with HIV, and those communities at highest risk of contracting HIV.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

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Geography

- **Area of benefit:** LEICESTER CITY, LEICESTERSHIRE AND RUTLAND
- Leicester City
- Leicestershire
- Rutland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£250,290	£278,821	-	-
2024-03-31	£259,325	£211,664	-	-
2023-03-31	£200,238	£158,248	-	-
2022-03-31	£184,538	£207,083	-	-
2021-03-31	£218,784	£148,153	-	-

Trustees

Name	Role	Appointed
Dr Sarah Seaton	Chair	2024-11-13
Bradie McDaid		2024-11-13
David John Yeomanson		2023-04-12
Diya Rattanpal		2024-11-23
Eamonn Breslin		2024-11-23
John Attenborough		2024-11-13
Kevin Urquhart		2024-11-13
Prof Sharifah Sekalala		2022-12-14

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TRADE SEXUAL HEALTH

England & Wales - Charity number 1081552

Accounts

Company registration number 03958484 (England and Wales)

Charity registration number 1081552 (England and Wales)

TRADE SEXUAL HEALTH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

TRADE SEXUAL HEALTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Harrison-Moran	(Appointed 6 April 2024)
	S Sekalala	
	D Yeomanson	
	E Breslin	(Appointed 23 November 2024)
	K Urquhart	(Appointed 13 November 2024)
	S Seaton	(Appointed 13 November 2024)
	D Rattanpal	(Appointed 23 November 2024)
	B McDaid	(Appointed 13 November 2024)
	J Attenborough	(Appointed 13 November 2024)
Secretary	Dr Gavin Brown	
Country of incorporation	United Kingdom (England and Wales)	03958484
Charity registration	England and Wales	1081552
Principal address	2nd Floor 27 Bowling Green Street Leicester LE1 6AS	
Registered office	2nd Floor 27 Bowling Green Street Leicester LE1 6AS	
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	

TRADE SEXUAL HEALTH

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TRADE SEXUAL HEALTH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Purposes and Aims

Our charity's purposes as set out in the objects contained within the company's Memorandum of Association, which were updated in July 2023 to respond to the changing needs of the communities we serve and to remove the previous geographical restriction on our work. Our charitable objects are:

- To preserve and improve the good health and wellbeing of LGBTQ+ groups and those impacted by HIV; and
- To promote such other charitable purposes as are for the community as the Directors shall from time to time determine.

The aims of our charity are to provide high quality, health and wellbeing services to the LGBTQ+ community and people living with HIV. Our aims fully reflect the purposes that the charity was set up to further.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous year. This review examines the success of each key activity and the benefits each activity has brought to those groups of people we are set up to help. The review also serves the purpose of ensuring that our aims, objectives and activities remain focused on our stated purposes.

The focus of our work

Our main objectives for the year continue to be to preserve and improve the good health and wellbeing of LGBTQ+ community members and people impacted by HIV. The strategies we used to meet these objectives included:

- Promoting health empowerment
- Delivering services
- Engaging in advocacy

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future work. In particular, the Trustees consider and assess how new activities will further and contribute to the aims and objectives they have set.

Our main activities and who we deliver them to are described below. All our charitable activities focus on improving the health and wellbeing of LGBTQ+ people and people impacted by HIV, and they are undertaken to further our charitable purposes for public benefit.

Achievements and performance

Who used and benefited from our services?

Although there are no geographical restrictions set within our charitable objects, at present we are only funded to work with people who live, work, or study in Leicester, Leicestershire, or Rutland (although we anticipate a new contract to deliver HIV Peer Support in Northamptonshire in 2025/26).

The 2021 Census in England and Wales explicitly asked respondents about their sexuality and gender identity. Nationally, around 1.5 million people (3.4% of the population aged 16+) identified themselves as lesbian, gay or bisexual (this includes people identifying as pansexual, queer, asexual, or not heterosexual in some other way). Nationally, a total of 262,000 people (0.5% of the population) stated that their current gender identity was different to the sex they were assigned at birth (with roughly equal numbers of people identifying as trans men and trans women, with a slightly smaller number identifying as non-binary).

In Leicester, 3.44% of the population identified as lesbian, gay or bisexual; and 1% identified themselves as trans or non-binary. These city-level figures hide very significant variations within different districts of Leicester. For example, nearly 1 in 10 people living in Leicester City Centre identify as lesbian, gay or bisexual. Similarly, although the numbers of people identifying as either LGB or trans/non-binary are lower in the rural areas of the Midlands' counties, some towns still have concentrations of LGB people (e.g., Loughborough) and trans people (e.g. Coalville and Loughborough) that are at or above the national average.

The 2021 Census data also help estimate the size of different parts of the LGBT population across the region (although these data as still likely to represent an under-reporting of the LGBT population and do not account for those who have sex with members of their own gender, but do not claim an identity on this basis). Here are figures for Leicester, Leicestershire, and Rutland, by way of illustration:

Leicester's population:	368,600	Leics & Rutland pop.	753,200
LGB pop. (3.44%):	12,680	LGB pop. (av. 2.32%)	17,474
Gay and Lesbian	3,291		7,409
Bisexual	5,303		6,233
Pansexual	1,108		905
Asexual	172		337
Queer	84		88
Trans/nb pop (1.00%)	3,686	Trans/nb pop. (av 0.31%)	2,335
Trans women	437		389
Trans men	496		381
Non-binary	210		288

In addition to these population estimates for the size of the local LGBTQ+ community, it is also important for us to appreciate the numbers of people living with HIV locally and to recognize the specific epidemiology of HIV in Leicester, Leicestershire, and Rutland. Leicester is designated as an area with a 'high' prevalence of HIV. It is the local authority with the 6th highest prevalence of HIV outside London.

There were 25 new HIV diagnoses in Leicester in 2023 (the last year for which data disaggregated by local authorities is available). In total, there were 1071 people living with HIV resident in Leicester in 2023. Where these people live maps significantly onto the areas of the city with the highest levels of deprivation.

In 2023, there were 16 people living in Leicestershire who were diagnosed with HIV for the first time. 593 people were living with HIV in Leicestershire at this time. 50% of these people are White and 38% are Black African. 33% are thought to have been exposed to HIV through sex between men, and 56% through sex between a man and a woman. These figures highlight why our charitable objects treat people impacted by HIV as separate from (but overlapping with) the local LGBTQ+ population.

There was only 1 person newly diagnosed with HIV in Rutland in 2023, and 32 people living with HIV in that county.

In November 2024, the Emergency Department at Leicester Royal Infirmary introduced opt-out testing for HIV. In the four months between November 2024 and the end of March 2025, 22 new diagnoses were made in Leicester and Leicestershire.

The HIV service in Northamptonshire, who we will be partnering with to deliver HIV peer support services in 2025/26, currently support approximately 1400 patients in the county.

The main areas of our charitable activity are:

- Promoting health empowerment
- Delivering services
- Engaging in advocacy

These activities and the achievements that flow from them are set out below. In total, we worked with 5702 people during 2024/25.

PROMOTING HEALTH EMPOWERMENT

Information, advice, and guidance

We provide information, advice, and guidance about sexual health through our website, on the telephone, and to in-person visitors to our office, five days a week. Although we are commissioned to provide sexual health advice, we take a holistic approach to supporting community members with the range of issues that currently limit their capacity to look after their sexual health, and our health promotion team are experienced in providing basic support with mental health and wellbeing, as well as substance misuse issues. In total, we provided information, advice and guidance to 746 individuals this year (a 9% decrease from 2023/24 – mostly as a due to the disruption to our 'new arrivals' work in Leicester).

Outreach

To reach the widest possible cross-section of the communities we serve, we also conduct regular in-person and digital outreach sessions to promote our services and to offer information, advice and guidance. Our in-person outreach and health promotion sessions take place in schools, colleges and universities, community centres, LGBTQ+ bars and venues (including male-only saunas), and in outdoor cruising sites/public sex environments. Digital, online 'netreach' continues to be a cost effective and impactful way to reach under-served gay, bisexual, and other men who have sex with men (GBMSM), especially in the rural areas that we serve. Through these outreach activities, as well as providing health promotion information and advice relating to sexual health, we can also promote the range of other services that we offer. However, outreach sessions do not only operate in a 'transmit only' mode, and they are an excellent opportunity to listen to the concerns of community members, which can then inform our advocacy work. In 2024/25 we provided 150 hours of in-person outreach (33% less than the previous year); as well as, 512 hours of netreach time during this year (a 180% increase on the previous year), engaging with a total of 432 contacts through these outreach sessions (a 23% increase on outreach contacts in 2023/24).

New Arrivals

In addition to the health promotion work we are commissioned to deliver with GBMSM in Leicester, Leicestershire, and Rutland, we are also commissioned to provide sexual health promotion and HIV prevention advice to 'new arrivals' in the City of Leicester. In previous years, this programme of work includes anyone who had migrated, internationally, to Leicester within the last five years. However, during the current year, public health commissioners redefined this contract to only work with people who had arrived in the UK in the previous two years. In practice, this work mainly focuses on work with asylum-seekers and with international students at the City's two universities. We continue to be contacted by recently arrived people living with HIV who need assistance connecting with clinical care. These referrals have helped strengthen our working relationship with the specialist nursing team in the HIV clinic at Leicester Royal Infirmary.Health and Wellbeing Marquee at Leicester Pride

Each year we organise and host the Health and Wellbeing Marquee at Leicester Pride. We use the marquee to promote our services, and those of close partner organisations. Last year was our busiest ever year at Pride, and more than 1200 people visited the marquee during the afternoon (more than double the attendance the previous year). For many years, our clinic colleagues from Leicester Sexual Health delivered in-person STI testing in the marquee at Pride. However, the uptake of this service had been declining for many years – largely, we believe, because more gay and bisexual men are testing regularly to access Pre-Exposure Prophylaxis (PrEP) to prevent HIV transmission, and because home testing kits are more easily available. As a result, we did not organise in-person testing at Pride this year. Instead, we promoted the availability of home STI testing in the health marquee, across the Pride site, and in LGBTQ+ venues in Leicester over Pride weekend. The majority using this promotion were bisexual men and women (and the link has continued to be used throughout the year) demonstrating that this intervention has helped increase access to sexual health services for an underserved section of the community. We will continue to adapt our provision at Leicester Pride (and other similar events) in response to the changing needs of the local LGBTQ+ community.

Social and Support Groups
During 2024/25 we have doubled the number of social and support groups we host (with three more being planned to start early in the 2025/26 financial year). The *Dosti* group for LGBTQ+ people from South Asian and Middle Eastern backgrounds is now in its eleventh year of operation and meets monthly at our offices. Our *NeuroQueer* group for LGBTQ+ people who are neurodivergent is in its second year. We have started hosting *Queercovery* a peer-led support group for LGBTQ+ people in recovery from drugs and alcohol. We have also launched *Walking Positively*, a social walking group for older people living with HIV. This fulfils our ambition, stated in last year's annual report, to relaunch peer support group(s) for people living with HIV.

Volunteering
We currently have 44 volunteers (including the Trustees, counsellors on training placements, and community volunteers committed to supporting various aspects of our work). This is a slight reduction on 2023/24 (when we reported 57 volunteers), largely because we have deregistered some volunteers who, having undertaken initial inductions and training were never able to undertake volunteering activities with us.

We use volunteers to support many areas of our work, but most volunteers are interested in supporting our health promotion and HIV prevention work. Their voluntary labour helps expand the capacity of our small staff team to deliver this work. However, we are increasingly using our volunteering programme as a community building tool – we know that volunteering helps our volunteers to overcome social isolation, make new connections, and feel part of a bigger community. In this context, we don't simply want our volunteers to do unpaid labour for us, we are looking for ways that we can harness and give shape to their passions and the ways they want to help build community. This is an import way to achieve our charitable objects and deliver public benefits, as we know that if LGBTQ+ do not feel they belong, or feel disconnected and isolated from community, it is harder for them to prioritise looking after their health and wellbeing. This approach is beginning to pay dividends – and the three new social and support groups due to start early in 2025/26 have all been proposed and developed by our volunteers.

We have been less successful, to date, in developing ways to train our most engaged volunteers so that they are not dependent on working alongside our staff, and can become more autonomous peer educators, health promotors, and community connectors within their own social networks. We will continue to address this strategic challenge in 2025/26.

DELIVERY OF SERVICES
Safer Sex Pack distribution
We continue to provide condoms and safer sex packs for distribution via local LGBTQ+ venues, for collection from our office, and postal orders sent to gay, bisexual and other men who have sex with men living outside Leicester City centre. Through these orders, we were also able to provide additional information on testing services and other health promotion information. In total, over 3119 packs were distributed in 2024/25 (decrease of 8% from the previous year). We interpret this decrease as related to changes in gay men's harm reduction practices because of wider reliance on PrEP to prevent HIV transmission). During the current year, we have implemented new, branded, packaging and distribution boxes for our safer sex packs and have increased the number of venues where our packs are available.

Clinic xtra
In partnership with Leicester Sexual Health, we operate a community-based STI screening clinic from our offices. The aim is to deliver the Clinic xtra service weekly, but staff shortages within the local Integrated Sexual Health Service mean that it has more frequently run fortnightly this year. This clinical service offers STI screening primarily for gay, bisexual and other men who have sex with men who are not experiencing any symptoms of STIs. However, in practice, this service is available to all LGBTQ+ community members and we have seen increasing numbers of trans and non-binary individuals using the clinic. The Clinic xtra service helps promote regular STI testing as part of an integrated sexual health strategy in our area. The service is well-used by community members who are hesitant to approach mainstream sexual health services and feel safer access STI screening in an explicitly LGBTQ+ affirming space. A plan is in place for this service to return to being run weekly from April 2025. From this time, it will be delivered by a specialist sexual health doctor (rather than a nurse). This will allow us to start offering vaccinations, initial PrEP consultations, and appropriate contraception for trans masculine individuals, in addition to STI screenings, as part of the Clinic xtra service.

HIV Prevention England (HPE)
Trade continues to be a Local Activation Partner for HIV Prevention England, delivering testing and outreach services for the national programme and disseminating national campaign materials locally. This work enables us to reach local communities that are disproportionately affected by HIV but to whom we are not commissioned to deliver services by the local Public Health departments (e.g. heterosexual people from Black Caribbean and Black African backgrounds).

National HIV Testing Week and Kwik Prick Rapid HIV Testing service
As a local activation partner for the HIV Prevention England programme, Trade played a leading role in National HIV Testing Week activities in Leicester in February 2025. We held pop-up HIV Testing sessions at De Montfort University, Loughborough University, and the University of Leicester, in addition to health promotion stalls at Loughborough College, Turning Point and two LGBTQ+ venues. In total we provided 19 HIV POCT during National HIV Testing Week (at least half of these were for people who had never tested before). We also continue to offer drop-in HIV testing from our office each week.

Counselling
The Approach Counselling service is an integral part of Trade's work. The service is led by a Counselling Service Manager, who is a fully qualified and accredited counsellor. At present, all our other counsellors are volunteers and most of them are trainees undertaking placements as part of their Level 4 Counselling qualification. Last year, following the appointment of a new Counselling Service Manager in January 2024, we focused on rebuilding the counselling team and expanding the service. This led to a 300% increase in capacity in 2023/24. This capacity has been stabilized and sustained throughout 2024/25. Our team of 9 part-time counsellors see a total of 28 clients at any given time.

When the Approach Counselling service was created in 2007, it primarily focused on supporting gay, bisexual, and other men who have sex with men with issues that were impacting on their capacity to look after their sexual health. This continues to be a concern for some clients, but over the last year, at least a third of our clients have been trans and non-binary individuals who are questioning their gender or dealing with the impacts of a hostile, transphobic political culture on their mental wellbeing.

Over recent years, the Approach Counselling service has developed expertise in supporting LGBTQ+ people who are survivors of sexual violence. This year, we continued to receive funding (worth £13,690) from the local Sexual Assault Referral Centre to provide therapeutic support to such clients. This has had a particularly positive impact for non-binary and other gender non-conforming individuals who sometimes feel excluded by mainstream sexual violences services which, even when they are trans-inclusive, can largely enforce a binary understanding of gender.

ADVOCACY
World AIDS Day 2024
We, once again, took the lead in organising the local Red Ribbon Remembrance event to mark World AIDS Day on 1 December. This year, we organised a guided history walk around central Leicester, visiting sites that were significant in the local response to HIV – such as the former offices of the Leicestershire AIDS Support Service, Black Mesmac, and the Black HIV/AIDS Forum. The walk ended in Town Hall Square, where participants paused to remember people who had died of HIV related illnesses, and lit candles in the shape of a red ribbon in their memory. We used the World AIDS Day walk to launch our new social walking group for older people living with HIV, *Walking Positively*.

Street Smart
In January 2024, we were awarded £9,678.46 from the Commissioner's Safety Fund of the Office of the Police & Crime Commissioner for Leicester, Leicestershire, and Rutland for a project called *Street Smart*. The *Street Smart* project developed a community-based hate monitoring tool, to try and get a true picture of the extent, distribution, and nature of anti-LGBTQ+ hate incidents across Leicester, Leicestershire, and Rutland.

Hate crimes can directly impact on the mental, and potentially physical, health of their victims; and a more broadly, being made to feel under threat and as if one doesn't belong can significantly limit the capacity of LGBTQ+ community members to look after their broader health and wellbeing. In this context, playing an active role in monitoring hate incidents locally, supporting victims, and lobbying for more effective responses to this violence, is a crucial part of our mission as an LGBTQ+ health and wellbeing charity.

Walking Positively
We secured a small grant (£5,000) from the Active Leicester Community Fund for a project called *Walking Positively*. This funded created a new social walking group for older people (aged 50+) who are living with HIV. The purpose of the walking group is to encourage older people living with HIV to engage in more exercise, so they stay fit, and reduce their risks of cardiovascular disease. But the group also helps to combat loneliness and social isolation, with resulting benefits for mental and physical health. A further purpose is for the walking group to function as a peer support group, so people can exchange information and encouragement about ageing well with HIV.

The walking group was launched on 1 December (World AIDS Day) with an HIV history walk through Leicester city centre. During January and February, we held a monthly walk on a Saturday afternoon; and, from March, the group will meet twice monthly (on a weekday evening and a Saturday afternoon).

HPV Project
We secured a small grant (£9,983) from the East Midlands Cancer Alliance to produce a booklet and associated health promotion and training events to raise awareness amongst the LGBTQ+ community about HPV-related cancers (such as cervical cancer, head and neck cancers, and rectal cancers) and to encourage the uptake of the HPV vaccine. To date, we have engaged with a group of volunteers to identify the information that people need and the most accessible ways of presenting this information to LGBTQ+ community members.

Access to Healthcare Campaign
Since August 2023, Trade have been playing an active role in a health advocacy campaign initiated by the Leicester and Leicestershire Citizens alliance. This campaign has focused on improving the experience of accessing healthcare for trans and non-binary people in Leicester, Leicestershire, and Rutland, and has been led by trans individuals from the beginning. Following a community engagement and listening exercise in 2023, the campaign developed three ‘asks’ of the Leicester, Leicestershire, and Rutland Integrated Care Board. These three asks were:

- A ‘tell us once’ approach to changing individuals’ name and gender marker on their patient records, integrated across primary and secondary care;
- A commitment to rolling-out trans awareness and inclusion training across ICB services (but, particularly, primary care); and,
- The identification of a Trans Healthcare Champion in every local Primary Care Network.

Throughout 2024/25, the campaign team, including Trade staff and volunteers, have met every 4-6 weeks with the Chief People Office and other staff from the ICB to advise them and monitor their progress in implementing these asks. This project has significantly raised the charity’s profile amongst the local trans* population and driven greater engagement with a range of the services we provide. It has also enabled the voices of trans* people to be heard by local health providers – including through dedicated training to primary care staff across Leicester, Leicestershire, and Rutland.

Financial review
After several years in which Trade’s financial position was quite precarious, our income levels have stabilized and grown modestly. Work has continued to develop on a new strategy designed to diversify our income streams, improve grant capture, and reduce our reliance on a small number of contracts.

The statement of financial activities on page 12 summarises the financial activities for the year ended 31 March 2025.

The statement of financial activities shows a total income of £250,290 and expenditure of £278,821.

This provides a deficit of £28,531 and there remains closing reserves of £156,065 carried forward. These funds are split between the unrestricted funds, designated funds and restricted funds.

The loss generated was considered necessary in delivering our programme and was planned as a means of utilising reserves built up.

Reserves policy

Reserves in this financial year are up overall. In the current uncertain political and economic times, Trade needs to ensure healthy reserves, to minimise the impact of the austerity provisions on our service users.

Trade aims to keep a full 3 months running costs in reserves and is currently running at that level. In addition to 3 months running costs we have set aside a sum of money to reflect our legal obligations to fulfil our office lease and staff redundancy should the need arise.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months of normal expenditure to cover the running costs requirements as outlined above. The trustees estimate normal ongoing annual costs to be between £150,000 and £200,000 per year. This is reviewed annually. Therefore, the minimum reserves we believe we need is £50,000.

The charity had closing unrestricted reserves of £29,818 and designated funds of £108,260 as at the 31 March 2025.

Therefore, the trustees are satisfied with the level of reserves held but will continue to implement careful financial stewardship to keep the reserves at an appropriate level. As we reported last year, we need to be constantly vigilant in reviewing the financial needs of the charity and the requirement to provide the charitable activities that our service users require.

Overall, the trustees are now content with the level of reserves at the year-end but would still prefer to have greater assets at their disposal, not just to cover liabilities, but to invest in new business development opportunities.

Principal funding sources

Core funding is provided by Leicester City Council and Midlands Partnership Foundation Trust (Integrated Sexual Health Services) to carry out activities governed by contracts procured through open tender.

In the current financial year, we hold contracts to deliver sexual health promotion outreach to GBMSM in the City of Leicester as well as Leicestershire and Rutland. Furthermore, we have a smaller contract to deliver sexual health promotion outreach to 'new arrivals' (of all sexualities) in the City of Leicester.

As previously mentioned, Trade is also an HIV Prevention England Local Activation Partner with funding following service delivery on that contract. Additional grants were awarded from local public health budgets and supported by MPFT to fund the Health and Wellbeing Marquee at Leicester Pride. We have also received funding from the Office for the Police and Crime Commissioner for Leicester, Leicestershire and Rutland, the East Midlands Cancer Alliance, and the Active Leicester Community Fund.

Unrestricted Funds

During the year the charity reported a surplus on its general unrestricted funds.

The main unrestricted funds are financed from Midlands Partnership Foundation Trust. A breakdown of all income is shown in note 3 to the accounts. Overall, we had unrestricted funding of £223,607 and spent £254,196, which meant there was a deficit on unrestricted activities of £30,589 for the year before transfers between reserve funds of £861. This meant there was an overall deficit of £31,450. We had reserves brought forward on our unrestricted funds of £61,268.

Therefore, we carry unrestricted reserves forward of £29,818.

Restricted Funds

In respect of our restricted funds, the Charity reports a deficit for the year purely because of timing differences between when income was received and when expenditure was incurred in the previous year. This year we see a surplus. The surplus amounted to £375. A breakdown of our restricted funds is shown in note 15 to the accounts.

Investment policy

Aside from retaining an amount in reserves each year, the charity's funds are to be spent in the short term so there are no funds for long term investment.

Major risks

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that having 3 months running costs as reserves currently, with a view to increasing that, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

K Coney	(Resigned 23 October 2024)
S Harrison-Moran	(Appointed 6 April 2024)
S Sekalala	
D Yeomanson	
L Calvey	(Resigned 23 January 2025)
L Brooker	(Resigned 9 June 2025)
E Breslin	(Appointed 23 November 2024)
K Urquhart	(Appointed 13 November 2024)
S Seaton	(Appointed 13 November 2024)
D Rattanpal	(Appointed 23 November 2024)
B McDaid	(Appointed 13 November 2024)
J Attenborough	(Appointed 13 November 2024)

Recruitment and Appointment of Management Committee

The directors of the company are also charity Trustees for the purposes of charity law and under the company's articles are known as members of the Management Committee. As Trade is an organisation with a remit to work specifically within communities that seek specialised equality, diversity, and inclusion, therefore the charity seeks to ensure that this is reflected in the membership of the Trustee body.

Our Chief Executive Officer, Gavin Brown, currently serves as the Company Secretary, although there are plans in place to transfer this responsibility to one of the elected Trustees in 2025/26.

Trustee Induction and Training

Following a skills audit of our existing Trustees, we conducted a targeted recruitment exercise during the summer of 2024 to ensure that the Board of Trustees have a broad range of skills and experience to support their governance role and provide strategic advice to the charity as it grows.

New and potential board members are subject to a rigorous application and recruitment process, including induction sessions regarding Trade's services and the roles and responsibilities of being a Charity Trustee. They also have access to training delivered by local and national voluntary sector infrastructure organisations that Trade is affiliated with.

Organisational structure

The Board of Trustees administers the charity and meets every six weeks to oversee the charity's operations, provide governance oversight, and to drive the strategic develop of the charity's work. The Chair of Trustee is in regular contact with the CEO between Board meetings and provides formal supervision to the CEO monthly.

Trade has had a full staff team for much of the current reporting year, but the extended sick leave and subsequent departure of one staff member impacted on our operational capacity in relation to volunteer recruitment and management in the second half of the year The charity has three full-time members of staff: the Chief Executive Officer, a Senior Health Promotion Worker, and a Health Promotion Worker. There are also three part-time members of staff: an Operations Manager (0.6 FTE), a Volunteer and Community Development Coordinator (their substantive post is 0.6 FTE, but for twelve months from January 2024 they were employed an additional day a week on the *Street Smart* project, meaning that the post was 0.8 FTE until the end of December 2024). Finally, we have a part-time Counselling Service Manager (0.6 FTE). We also have a team of 44 volunteers who contribute to all areas of the charities work – some are engaged on a weekly basis, whilst others offer specific, focused engagement once or twice a year. It is the role of the Chief Executive Officer to ensure the supervision of the staff and volunteers and ensure that the team continues to develop their skills and working practices in line with good practice.

Related Parties

In addition to the various contractual relationships outlined elsewhere in this report, Trade is a member of several local and national voluntary sector infrastructure organisations, including the National Council for Voluntary Organisations (NCVO), Voluntary Action Leicestershire and Reaching People in Leicester. These organisations provide us with access to information, advice and training to improve our work, and create opportunities for partnership working with other local charities, including collaborative funding applications. We are active participants in the VCSE Alliance organised by the Leicester, Leicestershire, and Rutland Integrated Care Board and are represented on their Better Mental Health for All group. We participate in the Response to Sexual Violence (R2SV) group organised by the local Sexual Assault Referral Centre, as well as the local Violence Reduction Network. These local networks raise our profile and help us to advocate for the needs of local LGBTQ+ people and PLHIV. We also participate in the Multi-Agency Forum for Asylum-seekers in Leicester, which helps extend the reach and impact of our 'new arrivals' work.

Each week, we host a member of staff from Turning Point, the drugs and alcohol service, who works out of our office for an afternoon. This allows effective joint working supporting the needs of LGBTQ+ people who have a problematic relationship to drugs and/or alcohol. This allows us to effectively cross-refer service users between our respective services, allowing joined up work to improve their mental and sexual health, whilst also supporting their recovery from addiction.

As a result of our joint work on the Trans Access to Healthcare campaign, Trade is a member of Leicester and Leicestershire Citizens, and our CEO sits on their local leadership group. This brings us more centrally into the leadership of the trans healthcare campaign, as well as enabling us to support their other projects that align with our charitable objects. We have also developed stronger relationships with the schools, faith groups, and charities that are also members of Leicester and Leicestershire Citizens and this has extended the reach and impact of other areas of our work.

The trustees report was approved by the Board of Trustees.

Sarah E Seaton

S Seaton
Director

10 December 2025

TRADE SEXUAL HEALTH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TRADE SEXUAL HEALTH

I report to the trustees on my examination of the financial statements of Trade Sexual Health (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Thomas Mayfield

Thomas Mayfield BA FCA
Mayfield & Co (Accountants) Ltd

2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

10 December 2025

TRADE SEXUAL HEALTH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:									
Donations and legacies	**3**	3,669	-	25,000	28,669	75,076	-	23,668	98,744
Charitable activities	**4**	219,938	-	-	219,938	153,832	-	5,144	158,976
Investments	**5**	-	1,683	-	1,683	-	1,605	-	1,605
Total income		223,607	1,683	25,000	250,290	228,908	1,605	28,812	259,325
Expenditure on:									
Charitable activities	**6**	254,196	-	24,625	278,821	192,388	-	19,276	211,664
Total expenditure		254,196	-	24,625	278,821	192,388	-	19,276	211,664
Net income/(expenditure)		(30,589)	1,683	375	(28,531)	36,520	1,605	9,536	47,661
Transfers between funds		(861)	-	861	-	(50,252)	50,000	252	-
Net movement in funds	**8**	(31,450)	1,683	1,236	(28,531)	(13,732)	51,605	9,788	47,661
Reconciliation of funds:									
Fund balances at 1 April 2024		61,268	106,577	16,751	184,596	75,000	54,972	6,963	136,935
Fund balances at 31 March 2025		29,818	108,260	17,987	156,065	61,268	106,577	16,751	184,596

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TRADE SEXUAL HEALTH

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	**12**	21,866		30,197	
Cash at bank and in hand		144,812		159,390	
		166,678		189,587	
Creditors: amounts falling due within one year	**13**	(10,613)		(4,991)	
Net current assets			156,065		184,596
The funds of the charity					
Restricted income funds	**15**		17,987		16,751
Unrestricted funds - general	**17**		29,818		61,268
Unrestricted funds - Designated	**16**		108,260		106,577
			156,065		184,596

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10 December 2025

David Yeomanson

D Yeomanson
Director

Document Ref: CTM8Q-GJUWH-6JP9S-SDYFF

1 Accounting policies

Charity information

Trade Sexual Health is a private company limited by guarantee incorporated in England and Wales. The registered office is 2nd Floor, 27 Bowling Green Street, Leicester, LE1 6AS.

1.1 Basis of preparation

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

All assets owned by the charity have now been fully depreciated

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Donations and gifts	3,669	-	3,669	75,076	300	75,376
Grants	-	25,000	25,000	-	23,368	23,368
	3,669	25,000	28,669	75,076	23,668	98,744

3 Income from donations and legacies **(Continued)**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts						
General Donations	19	-	19	126	-	126
East Midlands Sexual Health	-	-	-	72,467	-	72,467
Corporate Donations	1,441	-	1,441	2,483	-	2,483
Pride Donations	-	-	-	-	300	300
Other	2,209	-	2,209	-	-	-
	3,669	-	3,669	75,076	300	75,376
Grants						
PCC Street Smart	-	-	-	-	9,678	9,678
Walking Positively	-	5,000	5,000	-	-	-
Therapeutic Juniper Lodge	-	6,845	6,845	-	13,690	13,690
HPV	-	9,983	9,983	-	-	-
Pride	-	3,172	3,172	-	-	-
	-	25,000	25,000	-	23,368	23,368

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Services provided under contract	219,938	-	219,938	153,832	-	153,832
Ancillary trading income	-	-	-	-	5,144	5,144
	219,938	-	219,938	153,832	5,144	158,976

5 Income from investments

	Unrestricted funds Designated 2025 £	Unrestricted funds Designated 2024 £
Interest receivable	1,683	1,605

6 Expenditure on charitable activities

	Charitable Expenditure Unrestricted 2025	Charitable Expenditure Restricted 2025	Total 2025	Charitable Expenditure Unrestricted 2024	Charitable Expenditure Restricted 2024	Total 2024
	£	£	£	£	£	£
Direct costs						
Staff costs	102,890	13,946	116,836	110,482	8,703	119,185
Staff and volunteer costs	14,884	-	14,884	3,565	-	3,565
Sundry equipment and computer costs	2,903	-	2,903	1,589	-	1,589
Rent, rates, light and heat	21,193	-	21,193	16,200	-	16,200
Miscellaneous expenses	5,346	-	5,346	3,270	-	3,270
Repairs and cleaning	4,354	-	4,354	2,537	-	2,537
Insurance	2,034	-	2,034	3,846	-	3,846
Printing, postage and stationery	780	-	780	1,856	-	1,856
Advertising and publicity	387	-	387	158	-	158
Condoms and other resources	856	-	856	907	-	907
Unrestricted project costs	40,998	-	40,998	-	-	-
Bad debts	50	-	50	529	-	529
Telephone	5,470	-	5,470	3,492	-	3,492
Counselling costs	-	2,366	2,366	-	1,516	1,516
Restricted project costs	-	8,313	8,313	-	9,057	9,057
Travel costs	1,202	-	1,202	576	-	576
	203,347	24,625	227,972	149,007	19,276	168,283
Share of support and governance costs (see note 7)						
Governance	50,849	-	50,849	43,381	-	43,381
	254,196	24,625	278,821	192,388	19,276	211,664
Analysis by fund						
Unrestricted funds - general	254,196	-	254,196	192,388	-	192,388
Restricted funds	-	24,625	24,625	-	19,276	19,276
	254,196	24,625	278,821	192,388	19,276	211,664

7 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	50,849	43,381
Analysed between:		
Charitable Expenditure Unrestricted	50,849	43,381

Governance costs comprise:	2025 £	2024 £
Staff costs	46,645	34,898
Independent examiner fees	2,925	2,895
Legal and professional	69	5,118
Bank charges	1,210	470
	50,849	43,381

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,925	2,895

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2024- £nil).

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
General staff	6	5

10 Employees **(Continued)**

Employment costs	**2025**	**2024**
	£	**£**
Wages and salaries	159,996	150,410
Other pension costs	3,485	3,673
	163,481	154,083

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

	2025	**2024**
	£	**£**
Aggregate compensation	47,164	43,640

11 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

12 Debtors

	2025	**2024**
Amounts falling due within one year:	**£**	**£**
Trade debtors	18,291	24,943
Other debtors	3,575	5,254
	21,866	30,197

13 Creditors: amounts falling due within one year

	2025	**2024**
	£	**£**
Trade creditors	4,993	628
Other creditors	740	1,028
Accruals and deferred income	4,880	3,335
	10,613	4,991

14 Retirement benefit schemes

	2025	2024
Defined contribution schemes	**£**	**£**
Charge to profit or loss in respect of defined contribution schemes	3,485	3,673

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Walking Positively	-	5,000	(2,260)	-	2,740
Pride	-	3,172	(4,033)	861	-
DOSTI Group	461	-	(144)	-	317
HPV	-	9,983	(1,609)	-	8,374
PCC Street Smart	7,970	-	(7,970)	-	-
Therapeutic Juniper Lodge	8,320	6,845	(8,609)	-	6,556
	16,751	25,000	(24,625)	861	17,987

Previous year:	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Pride	100	5,294	(5,646)	252	-
DOSTI Group	455	150	(144)	-	461
SOLiDi Project	6,408	-	(6,408)	-	-
PCC Street Smart	-	9,678	(1,708)	-	7,970
Therapeutic Juniper Lodge	-	13,690	(5,370)	-	8,320
	6,963	28,812	(19,276)	252	16,751

16 Unrestricted funds - Designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024	Income	Transfers	At 31 March 2025
	£	£	£	£
Strategic Development fund	106,577	1,683	-	108,260

Previous year:	At 1 April 2023	Income	Transfers	At 31 March 2024
	£	£	£	£
Strategic Development fund	54,972	1,605	50,000	106,577

During the previous year Trade Sexual Health received £72,467 from East Midlands Sexual Health following its closure. Trade allocated £50,000 from this donation to its designated 'strategic development fund' which will be used to underpin improvements to the charity's digital infrastructure, and a seed funding for new initiatives in pursuit of the charity's new strategic plan.

Bank interested received on our deposit account is specifically allocated to our designated fund as most of our designated funds are kept on deposit.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	61,268	223,607	(254,196)	(861)	29,818

Previous year:	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	75,000	228,908	(192,388)	(50,252)	61,268

18 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Current assets/(liabilities)	29,818	108,260	17,987	156,065
	29,818	108,260	17,987	156,065

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Current assets/(liabilities)	61,268	106,577	16,751	184,596
	61,268	106,577	16,751	184,596

19 Company limited by guarantee

Trade Sexual Health is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

TRADE SEXUAL HEALTH

England & Wales - Charity number 1081552

Accounts

Charity registration number 1081552

Company registration number 03958484 (England and Wales)

TRADE SEXUAL HEALTH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

TRADE SEXUAL HEALTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Coney	
	S Harrison-Moran	(Resigned 15 January 2024 and reappointed 6 April 2024)
	S Sekalala	
	D Yeomanson	(Appointed 18 April 2023)
	L Calvey	(Appointed 3 July 2023)
	L Brooker	(Appointed 3 July 2023)
Secretary	Dr Gavin Brown	
Charity number	1081552	
Company number	03958484	
Principal address	2nd Floor 27 Bowling Green Street Leicester LE1 6AS	
Registered office	2nd Floor 27 Bowling Green Street Leicester LE1 6AS	
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	

TRADE SEXUAL HEALTH

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TRADE SEXUAL HEALTH

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Purposes and Aims

Our charity's purposes as set out in the objects contained within the company's Memorandum of Association, which were updated in July 2023 to respond to the changing needs of the communities we serve and to remove the previous geographical restriction on our work). Our charitable objects are:

- To preserve and improve the good health and wellbeing of LGBTQ+ groups and those impacted by HIV; and
- To promote such other charitable purposes as are for the community as the Directors shall from time to time determine.

The aims of our charity are to provide high quality, health and wellbeing services to the LGBTQ+ community and people living with HIV. Our aims fully reflect the purposes that the charity was set up to further.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous year. This review examines the success of each key activity and the benefits each activity has brought to those groups of people we are set up to help. The review also serves the purpose of ensuring that our aims, objectives and activities remain focused on our stated purposes.

The focus of our work

Our main objectives for the year continue to be to preserve and improve the good health and wellbeing of LGBTQ+ community members and people impacted by HIV. The strategies we used to meet these objectives included:

- Promoting health empowerment
- Delivering services
- Engaging in advocacy

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future work. In particular, the Trustees consider and assess how new activities will further and contribute to the aims and objectives they have set.

Our main activities and who we deliver them to are described below. All our charitable activities focus on improving the health and wellbeing of LGBTQ+ people and people impacted by HIV, and they are undertaken to further our charitable purposes for public benefit.

Achievements and performance

Who used and benefited from our services?

Although there are no geographical restrictions set within our charitable objects, at present we are only funded to work with people who live, work, or study in Leicester, Leicestershire, or Rutland.

For the first time, the 2021 Census in England and Wales explicitly asked respondents about their sexuality and gender identity. Nationally, around 1.5 million people (3.4% of the population aged 16+) identified themselves as lesbian, gay or bisexual (this includes people identifying as pansexual, queer, asexual, or not heterosexual in some other way). Nationally, a total of 262,000 people (0.5% of the population) stated that their current gender identity was different to the sex they were assigned at birth (with roughly equal numbers of people identifying as trans men and trans women, with a slightly smaller number identifying as non-binary).

In Leicester, 3.44% of the population identified as lesbian, gay or bisexual; and 1% identified themselves as trans or non-binary. These city-level figures hide very significant variations within different districts of Leicester. For example, nearly 1 in 10 people living in Leicester City Centre identify as lesbian, gay or bisexual. Similarly, although the numbers of people identifying as either LGB or trans/non-binary are lower in the rural areas of the Midlands' counties, some towns still have concentrations of LGB people (e.g., Loughborough) and trans people (e.g. Coalville, Loughborough, and Mansfield) that are at or above the national average.

The 2021 Census data also helps estimate the size of different parts of the LGBT population across the region (although these data as still likely to represent an under-reporting of the LGBT population and do not account for those who have sex with members of their own gender, but do not claim an identity on this basis). Here are figures for Leicester, Leicestershire, and Rutland, by way of illustration:

Leicester's population:	368,600	Leics & Rutland pop.	753,200
LGB pop. (3.44%):	12,680	LGB pop. (av. 2.32%)	17,474
Gay and Lesbian	3,291		7,409
Bisexual	5,303		6,233
Pansexual	1,108		905
Asexual	172		337
Queer	84		88
Trans/nb pop (1.00%)	3,686	Trans/nb pop. (av 0.31%)	2,335
Trans women	437		389
Trans men	496		381
Non-binary	210		288

In addition to these population estimates for the size of the local LGBTQ+ community, it is also important for us to appreciate the numbers of people living with HIV locally and to recognize the specific epidemiology of HIV in Leicester, Leicestershire, and Rutland. Leicester is designated as an area with a 'high' prevalence of HIV. It is the local authority with the 6th highest prevalence of HIV outside London.

In 2021 there were 897 people living with HIV resident in Leicester. Where these people live maps significantly onto the areas of the city with the highest levels of deprivation. In 2021, 28 people living in Leicester were newly diagnosed with HIV. However, in the period January-September 2023, the Jarvis Clinic at Leicester Royal Infirmary registered 110 new patients, most of whom were from Sub-Saharan Africa and have moved to Leicester for work.

Of the people diagnosed with HIV in Leicester between 2015-2019, 19% are thought to have contracted HIV through sex between men, 76% through sex between men and women, and 2% through injecting drug use. Of this cohort, 20% were White, and 60% were Black African. 60% of HIV diagnoses in people first diagnosed with HIV in the UK were made a late stage of infection in Leicester (in 2019-2021), higher than the England average (43.4%). These figures highlight why our charitable objects treat people impacted by HIV as separate from (but overlapping with) the local LGBTQ+ population).

For comparison, in 2021 there were 509 people living with HIV resident in Leicestershire and 25 people living in Rutland. In 2021, 4 people living in Leicestershire were newly diagnosed with HIV (there were no new diagnoses amongst people resident in Rutland that year).

The main areas of our charitable activity are:

- Promoting health empowerment
- Delivering services
- Engaging in advocacy

These activities and the achievements that flow from them are set out below. In total, we worked with 4750 people during 2023/24.

PROMOTING HEALTH EMPOWERMENT

Information, advice, and guidance
We provide information, advice, and guidance about sexual health through our website, on the telephone, and to in-person visitors to our office, five days a week. Although we are commissioned to provide sexual health advice, we take a holistic approach to supporting community members with the range of issues that currently limit their capacity to look after their sexual health, and our health promotion team are experienced in providing basic support with mental health and wellbeing, as well as substance misuse issues. In line with our current strategy, we intend to seek funding in 2024/25 to expand the range of health issues about which we can provide specialist information, advice, and guidance to local LGBTQ+ community members. In total, we provided information, advice and guidance to 816 individuals this year (a 27% increase on 2022/23).

Outreach
To reach the widest possible cross-section of the communities we serve, we also conduct regular in-person and digital outreach sessions to promote our services and to offer information, advice and guidance. Our in-person outreach and health promotion sessions take place in schools, colleges and universities, community centres, LGBTQ+ bars and venues (including male-only saunas), and in outdoor cruising sites/public sex environments. Our use of digital, online 'netreach' accelerated, out of necessity, during the lockdown phase of the COVID pandemic, but we have continued to invest time and resources in it, as it has proven to be an effective way to reach under-served gay, bisexual, and other men who have sex with men (GBMSM), especially in the rural areas that we serve. Through these outreach activities, as well as providing health promotion information and advice relating to sexual health, we can also promote the range of other services that we offer. However, outreach sessions do not only operate in a 'transmit only' mode, and they are an excellent opportunity to listen to the concerns of community members, which can then inform our advocacy work. We were still able to provide 226 hours of in-person outreach (a 63% increase on the previous year); as well as, 182 hours of netreach time during this year (a 6% increase), engaging with a total of 352 contacts through these outreach sessions (a 34% increase on outreach contacts in 2022/23).

New Arrivals
In addition to the health promotion work we are commissioned to deliver with GBMSM in Leicester, Leicestershire, and Rutland, we are also commissioned to provide sexual health promotion and HIV prevention advice to 'new arrivals' in the City of Leicester, reaching 192 people through this work. This programme of work includes anyone who has migrated, internationally, to the city within the last five years. In practice, this work mainly focuses on work with asylum-seekers and with international students at the City's two universities. We continue to be contacted by recently arrived people living with HIV who need assistance connecting with clinical care. These referrals have helped strengthen our working relationship with the specialist nursing team in the HIV clinic at Leicester Royal Infirmary.

In 2022/23 this strand of work was enhanced by us hosting a placement by a researcher from the European-wide 'Solidarity in Diversity' (SOLiDi) research network. As part of their placement, they produced two short animated videos to educate Chinese international students at local universities about how to access sexual health services in the UK. This year, we know that various departments at the University of Leicester and De Montfort University used these videos as part of their induction programmes for international students, and this continues to drive engagement with our services by locally-based Chinese international students.

Health and Wellbeing Marquee at Leicester Pride
Each year we organise and host the Health and Wellbeing Marquee at Leicester Pride. We use the marquee to promote our services, and those of close partner organisations, and clinical colleagues from Leicester Sexual Health provide free STI screening on site. Last year was one of our busiest years at Pride for many years, and more than 500 people visited the marquee during the afternoon. Despite this, the numbers of people accessing STI screening at Pride continues to decline year on year. We suspect that this is because more people are accessing home STI testing kits from SH:24, as well as the number of gay and bisexual men who have quarterly STI screenings to take PrEP (Pre-Exposure Prophylaxis) to prevent HIV transmission. Nevertheless, despite declining engagement by gay men, the marquee at Pride helped us reach increasing numbers of lesbians, bisexual women, and trans and non-binary individuals.

Social and Support Groups

We currently host two focused social and support groups. The *Dosti* group for LGBTQ+ people from South Asian and Middle Eastern backgrounds is now in its tenth year of operation and meets monthly at our offices. This year we also started *NeuroQueer* a monthly social and support group for LGBTQ+ people who are neurodivergent. This group has quickly established itself with 12-15 people regularly attending its monthly meetings and activities. In 2024/25, our priority is to re-establish a social and support group for people living with HIV locally. We had previously hosted a group called *Hi5* for gay and bisexual men living with HIV, but are now intending to create a group that can meet the needs of all people living with HIV in our area.

Volunteering

Like many charities, our capacity to support volunteers was impacted by the COVID pandemic. We have spent the last year rebuilding our volunteer cohort and now have 57 trained volunteers. We use volunteers to support many areas of our work, but most volunteers are interested in supporting our health promotion and HIV prevention work. Their voluntary labour helps expand the capacity of our small staff team to deliver this work. However, we are increasingly using our volunteering programme as a community building tool – we know that volunteering helps our volunteers to overcome social isolation, make new connections, and feel part of a bigger community. In this context, we don't simply want our volunteers to do unpaid labour for us, we are looking for ways that we can harness and give shape to their passions and the ways they want to help build community. This is an import way to achieve our charitable objects and deliver public benefits, as we know that if LGBTQ+ do not feel they belong, or feel disconnected and isolated from community, it is harder for them to prioritise looking after their health and wellbeing. More than this, we are developing ways to train our most engaged volunteers so that they are not dependent on working alongside our staff, and can become (semi-)autonomous peer educators, health promotors, and community connectors within their own social networks. We will continue to address this strategic challenge in 2024/25.

DELIVERY OF SERVICES

Safer Sex Pack distribution

We continue to provide condoms and safer sex packs for distribution via local LGBT venues, for collection from our office, and postal orders sent to gay, bisexual and other men who have sex with men living outside Leicester City centre. Through these orders, we were also able to provide additional information on testing services and other health promotion information. In total, over 3398 packs were distributed in 2023/24 (decrease of 13% from the previous year). We interpret this decrease as related to changes in gay men's harm reduction practices as a result of wider reliance on PrEP to prevent HIV transmission). In addition to the safer sex packs distributed to gay and bisexual men, whenever possible, we also ensure packs are available within the local hotels where asylum-seekers are housed (as part of our 'new arrivals' work).

Clinic xtra

In partnership with Leicester Sexual Health, we operate a community-based STI screening clinic from our offices. The aim is to deliver the Clinic xtra service weekly, but staff shortages within the local Integrated Sexual Health Service mean that it has more frequently run fortnightly. This clinical service offers STI screening primarily for gay, bisexual and other men who have sex with men who are not experiencing any symptoms of STIs. However, in practice, this service is available to all LGBTQ+ community members and we have seen increasing numbers of trans and non-binary individuals using the clinic. The Clinic xtra service helps promote regular STI testing as part of an integrated sexual health strategy in our area. The service is well-used by community members who are hesitant to approach mainstream sexual health services and feel safer access STI screening in an explicitly LGBTQ+ affirming space. Once the availability of the sexual health nurses stabilizes, we have a plan in place to start offering vaccinations and initial PrEP consultations as part of the Clinic xtra service.

HIV Prevention England (HPE)

Trade continues to be a Local Activation Partner for HIV Prevention England, delivering testing and outreach services for the national programme and disseminating national campaign materials locally. This work enables us to reach local communities that are disproportionately affected by HIV but to whom we are not commissioned to deliver services by the local Public Health departments (e.g. heterosexual people from Black Caribbean and Black African backgrounds).

National HIV Testing Week and Kwik Prick Rapid HIV Testing service

As a local activation partner for the HIV Prevention England programme, Trade played a leading role in National HIV Testing Week activities in Leicester in February 2024. We held pop-up HIV Testing sessions at two local universities, the local gay sauna, two Turning Point offices, and a local community centre. In total we provided 34 HIV POCT during National HIV Testing Week. We also continue to offer drop-in HIV testing from our office each week.

Counselling

The Approach Counselling service is an integral part of Trade's work. The service is led by a Counselling Service Manager, who is a fully-qualified and accredited counsellor. At present, all our other counsellors are volunteers and most of them are trainees undertaking placements as part of their Level 4 Counselling qualification. Our previous Counselling Service Manager died unexpectedly in July 2023 and this had a significant impact on the small counselling team in post at that time, and we had to close to new referrals for several months. A new Counselling Service Manager (who had previously been a volunteer trainee with us) was appointed in January 2024. She has focused on rebuilding and expanding the team – taking on a second, fully-qualified, counsellor, and four new trainees. They were ready to start seeing clients by the end of the 2023/24 reporting period (expanding our capacity by over 300%) and preparations are in place to reopen to new self-referrals at the start of 2024/25. When the Approach Counselling service was created in 2007, it primarily focused on supporting gay, bisexual, and other men who have sex with men with issues that were impacting on their capacity to look after their sexual health. This continues to be a concern for some clients, but we are seeing increasing number of trans and non-binary clients who are questioning their gender or dealing with the impacts of a hostile, transphobic political culture on their mental wellbeing.

Over recent years, the Approach Counselling service has developed expertise in supporting LGBTQ+ people who are survivors of sexual violence. This year, we won two-year funding via the local Sexual Assault Referral Centre to provide therapeutic support to such clients (worth £13,690 in 2023/24).

ADVOCACY

World AIDS Day 2023

Once again, this year, Trade took the lead in organising the local Red Ribbon Remembrance event to mark World AIDS Day on 1 December. This year, we organised an outdoor event in Orton Square in Leicester City Centre, which included poetry, song and speeches. The centrepiece of the event was a 3-metre tall woven red ribbon created by our volunteers, to which audience members were asked to attach a pledge, in their own words, about the actions they would take to help end new transmissions of HIV and challenge HIV-related stigma. This event was attended by over 60 people (for the second consecutive year) despite the freezing weather on the day. Although this was undoubtedly a successful event, we note that it mostly attracted members of the LGBTQ+ community, with very little representation from the City's African communities. Given that, at least 50% of people living with HIV locally are from Black African backgrounds, this limits the impact of the event. We have concrete plans in place to collaborate with African-led organisations in Leicester to co-organise the event for World AIDS Day 2024.

Street Smart

In January 2024, Trade were awarded £9,678.46 from the Commissioner's Safety Fund of the Office of the Police & Crime Commissioner for Leicester, Leicestershire, and Rutland for a project called *Street Smart*. The *Street Smart* project will develop and deliver a community-based hate monitoring tool, in an attempt to get a true picture of the extent, distribution, and nature of anti-LGBTQ+ hate incidents across Leicester, Leicestershire, and Rutland. Hate crimes can directly impact on the mental, and potentially physical, health of their victims; and a more broadly, being made to feel under threat and as if one doesn't belong can significantly limit the capacity of LGBTQ+ community members to look after their broader health and wellbeing. In this context, we believe that playing an active role in monitoring hate incidents locally, supporting victims, and lobbying for more effective responses to this violence, is a crucial part of our mission as an LGBTQ+ health and wellbeing charity.

Trans Access to Healthcare Campaign*

Since August 2023, Trade have been playing an active role in a health advocacy campaign initiated by the Leicestershire Citizens alliance. This campaign has focused on improving the experience of accessing healthcare for trans and non-binary people in Leicester, Leicestershire, and Rutland, and has been led by trans individuals from the beginning. We provided space in the Health and Wellbeing Marquee at Leicester Pride 2023 for volunteers from Leicestershire Citizens to gather stories from trans community members about their experiences of accessing healthcare. On this basis of these stories, the campaign developed three 'asks' which we presented to the senior leadership of the Leicester, Leicestershire, and Rutland Integrated Care Board at their AGM in the autumn. These three asks were:

- A 'tell us once' approach to changing individuals' name and gender marker on their patient records, integrated across primary and secondary care;
- A commitment to rolling-out trans awareness and inclusion training across ICB services (but, particularly, primary care); and,
- The identification of a Trans Healthcare Champion in every local Primary Care Network.

The ICB have responded positively to these three asks, and we have continued to work with them to monitor and advise on their implementation. We believe these three simple, cost effective, actions will make a significant difference for trans people's health, and trust in local healthcare providers. Citizens UK are now exploring how to replicate and roll-out this campaign to the other areas of the country where they have local groups.

LGBTQ+ Health Survey

Through the trans access to healthcare campaign, we inspired Healthwatch Leicester and Leicester to plan and conduct a survey of LGBTQ+ people in Leicester and Leicestershire to better understand their experiences of accessing health and social care in the area. Trade helped co-produce the survey tool, actively promoted the survey to local LGBTQ+ communities, and hosted a focus group so that Healthwatch could sense check their interpretation of the data and their resulting recommendations. A report setting out these findings and recommendations will be published early in 2024/25 and should be a useful tool to Trade to use in its advocacy work with local healthcare providers and commissioners.

Financial review

After several years in which Trade's financial position was quite precarious, our income levels have stabilized and grown modestly. Work has continued to develop on a new strategy designed to diversify our income streams, improve grant capture, and reduce our reliance on a small number of contracts.

The statement of financial activities on page 8 summarises the financial activities for the year ended 31 March 2024.

The statement of financial activities shows a total income of £259,325 and expenditure of £211,664.

This provides a surplus of £47,661 and there remains closing reserves of £184,596 carried forward. These funds are split between the unrestricted funds, designated funds and restricted funds.

Reserves policy

Reserves in this financial year are up overall. In the current uncertain political and economic times, Trade needs to ensure healthy reserves, to minimise the impact of the austerity provisions on our service users.

Trade aims to keep a full 3 months running costs in reserves and is currently running at that level. In addition to 3 months running costs we have set aside a sum of money to reflect our legal obligations to fulfil our office lease and staff redundancy should the need arise.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months of normal expenditure to cover the running costs requirements as outlined above. The trustees estimate normal ongoing annual costs to be between £150,000 and £200,000 per year. This is reviewed annually. Therefore, the minimum reserves we believe we need is £50,000.

The charity had closing unrestricted reserves of £61,268 after transferring £252 to restricted funds and £50,000 to designated funds as at the 31 March 2024.

Therefore, the trustees are satisfied with the level of reserves held but will continue to implement careful financial stewardship to keep the reserves at an appropriate level. As we reported last year, we need to be constantly vigilant in reviewing the financial needs of the charity and the requirement to provide the charitable activities that our service users require.

Overall, the trustees are now content with the level of reserves at the year-end but would still prefer to have greater assets at their disposal, not just to cover liabilities, but to invest in new business development opportunities.

Principal funding sources

Core funding is provided by Leicester City Council and Midlands Partnership Foundation Trust (Integrated Sexual Health Services) to carry out activities governed by contracts procured through open tender.

In the current financial year, we hold contracts to deliver sexual health promotion outreach to GBMSM in the City of Leicester as well as Leicestershire and Rutland. Furthermore, we have a smaller contract to deliver sexual health promotion outreach to 'new arrivals' (of all sexualities) in the City of Leicester.

As previously mentioned, Trade is also an HIV Prevention England Local Activation Partner with funding following service delivery on that contract. Additional grants were awarded from local public health budgets and supported by MPFT to fund the Health and Wellbeing Marquee at Leicester Pride. We have also received funding from the SOLiDi project for our work with Chinese international students and UKHSA for our MPox vaccination campaign (as noted above).

Unrestricted Funds

During the year the charity reported a surplus on its general unrestricted funds.

The main unrestricted funds are financed from Midlands Partnership Foundation Trust. A breakdown of all income is shown in note 3 to the accounts. Overall, we had unrestricted funding of £253,401 and spent £201,598, which meant there was a surplus on unrestricted activities of £51,803 for the year before transfers between reserve funds of £252. This meant there was an overall surplus of £51,551. We had reserves brought forward on our unrestricted funds of £75,000.

Therefore, we carry unrestricted reserves forward of £126,551.

Restricted Funds

In respect of our restricted funds, the Charity reports a deficit for the year purely because of timing differences between when income was received and when expenditure was incurred in the previous year. This year we see a deficit on this expenditure because of reversal of these timing anomalies. The deficit amounted to £3,361. A breakdown of our restricted funds is shown in note 16 to the accounts.

We had a further 8 other ongoing restricted funds projects.

- Dosti Group funding shows income of £150 and expenditure of £144 enabling us to carry forward £461.
- Pride funding shows income received of £5,294 an expenditure of £5,646 with a transfer to the fund from the unrestricted fund of £252 bringing the carry forward to £nil.
- SOLiDi Project shows an expenditure of £3,267 enabling us to carry forward £3,141.

Investment policy

Aside from retaining an amount in reserves each year, the charity's funds are to be spent in the short term so there are no funds for long term investment.

Major risks

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that having 3 months running costs as reserves currently, with a view to increasing that, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Burbidge	(Resigned 18 April 2023)
K Coney	
S Fewster	(Resigned 13 December 2023)
S Harrison-Moran	(Resigned 15 January 2024 and reappointed 6 April 2024)
R Clitsome	(Resigned 13 December 2023)
S Sekalala	
D Yeomanson	(Appointed 18 April 2023)
L Calvey	(Appointed 3 July 2023)
L Brooker	(Appointed 3 July 2023)

Recruitment and Appointment of Management Committee
The directors of the company are also charity Trustees for the purposes of charity law and under the company's articles are known as members of the Management Committee. As Trade is an organisation with a remit to work specifically within communities that seek specialised equality, diversity, and inclusion, therefore the charity seeks to ensure that this is reflected in the membership of the Trustee body.

Our Company Secretary, Paul Trunkfield, had a period of extended sick leave in early 2024. This, indirectly, resulted in a delay in submitting our annual return for 2022/23 to the Charity Commission. Mr Trunkfield resigned as Company Secretary and left the charity in March 2024.

Trustee Induction and Training
During 2022/23 we had begun to expand the size of our Board of Trustees after a period of stagnation. During the current reporting period, we recruited and trained three new Trustees. Unfortunately, two existing Trustees resigned at our AGM on 13 December 2023. A third, Sylvester Harrison-Moran, resigned to avoid a potential conflict of interest, as he intended to apply for a vacant post on our Health Promotion team. Having been unsuccessful in his job application, he expressed an interest in rejoining the Board and it is likely he will be reappointed in early 2024/25. New and potential board members are subject to a rigorous application and recruitment process, including induction sessions regarding Trade's services and the roles and responsibilities of being a Charity Trustee. They also have access to training delivered by local and national voluntary sector infrastructure organisations that Trade is affiliated with.

Organisational structure
The Board of Trustees administers the charity and meets every six weeks to oversee the charity's operations, provide governance oversight, and to drive the strategic develop of the charity's work. The Chair of Trustee is in contact with the CEO on a weekly basis and provides formal supervision to the CEO monthly.

Trade has had a full staff team for much of the current reporting year, but two periods of extended sick leave and subsequent resignations impacted on our operational capacity at times. The charity has three full-time members of staff: the Chief Executive Officer, a Senior Health Promotion Worker, and a Health Promotion Worker. There are also three part-time members of staff: a Business Support Officer (0.6 FTE), a Volunteer and Community Development Coordinator (their substantive post is 0.6 FTE, but since January 2024 they have been working an additional day a week on the *Street Smart* project, meaning that the post is 0.8 FTE for the 2024 calendar year). Finally, we have a part-time Counselling Service Manager, this year we have expanded the hour available for this post to meet the demands of rebuilding the counselling service and the incumbent postholder has been working on a 0.6 FTE contract since January 2024. We also have a team of c.50 volunteers who contribute to all areas of the charities work – some are engaged on a weekly basis, whilst others offer specific, focused engagement once or twice a year. It is the role of the Chief Executive Officer to ensure the supervision of the staff and volunteers and ensure that the team continues to develop their skills and working practices in line with good practice.

Related Parties

In addition to the various contractual relationships outlined elsewhere in this report, Trade is a member of several local and national voluntary sector infrastructure organisations, including the National Council for Voluntary Organisations (NCVO), the local VSCE Collaboration network and Reaching People in Leicester. These organisations provide us with access to information, advice and training to improve our work, and create opportunities for partnership working with other local charities, including collaborative funding applications. We are active participants in the VCSE Alliance organised by the Leicester, Leicestershire, and Rutland Integrated Care Board and are represented on their Better Mental Health for All group. We participate in the Response to Sexual Violence (R2SV) group organised by the local Sexual Assault Referral Centre, as well as the local Violence Reduction Network. These local networks raise our profile and help us to advocate for the needs of local LGBTQ+ people and PLHIV. We also participate in the Multi-Agency Forum for Asylum-seekers in Leicester, which helps extend the reach and impact of our 'new arrivals' work.

Each week, we host a member of staff from Turning Point, the drugs and alcohol service, who works out of our office for an afternoon. This allows effective joint working supporting the needs of LGBTQ+ people who have a problematic relationship to drugs and/or alcohol. This allows us to effectively cross-refer service users between our respective services, allowing joined up work to improve their mental and sexual health, whilst also supporting their recovery from addiction.

This year we have been working with the TREC – the Race Equality Centre on their community allotment project – bring our volunteers and some of the LGBTQ+ asylum-seekers we support to engage in growing food with asylum-seekers supported by TREC's services.

As a result of our joint work on the Trans Access to Healthcare campaign, this year Trade has also joined Leicestershire Citizens, and our CEO now sits on their local leadership team. This brings us more centrally into the leadership of the trans healthcare campaign, as well as enabling us to support their other projects that align with our charitable objects. We have also developed stronger relationships with the schools, faith groups, and charities that are also members of Leicestershire Citizens and this has extended the reach and impact of other areas of our work.

The trustees report was approved by the Board of Trustees.

Kenneth Coney

K Coney
Director

2 October 2024

TRADE SEXUAL HEALTH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TRADE SEXUAL HEALTH

I report to the trustees on my examination of the financial statements of Trade Sexual Health (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Thomas Mayfield

Thomas Mayfield BA FCA

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 2 October 2024

Document Ref: WUNVT-I8UE3-ZFFMD-GHGBC

TRADE SEXUAL HEALTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:									
Donations and legacies	**3**	75,076	-	23,668	98,744	9,063	-	19,875	28,938
Charitable activities	**4**	153,832	-	5,144	158,976	169,628	-	1,055	170,683
Investments	**5**	-	1,605	-	1,605	617	-	-	617
Total income		228,908	1,605	28,812	259,325	179,308	-	20,930	200,238
Expenditure on:									
Charitable activities	**6**	192,388	-	19,276	211,664	127,729	-	30,519	158,248
Total expenditure		192,388	-	19,276	211,664	127,729	-	30,519	158,248
Net income		36,520	1,605	9,536	47,661	51,579	-	(9,589)	41,990
Transfers between funds		(50,252)	50,000	252	-	(55,443)	54,972	471	-
Net movement in funds	**8**	(13,732)	51,605	9,788	47,661	(3,864)	54,972	(9,118)	41,990
Reconciliation of funds:									
Fund balances at 1 April 2023		75,000	54,972	6,963	136,935	78,864	-	16,081	94,945
Fund balances at 31 March 2024		61,268	106,577	16,751	184,596	75,000	54,972	6,963	136,935

Document Ref: WUNVT-I8UE3-ZFFMD-GHGBC

TRADE SEXUAL HEALTH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TRADE SEXUAL HEALTH

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	**12**	30,197		18,636	
Cash at bank and in hand		159,390		129,688	
		189,587		148,324	
Creditors: amounts falling due within one year	**13**	(4,991)		(11,389)	
Net current assets			184,596		136,935
Net assets excluding pension liability			184,596		136,935
The funds of the charity					
Restricted income funds	**15**		16,751		6,963
Unrestricted funds - general			61,268		75,000
Unrestricted funds - Designated	**16**		106,577		54,972
			184,596		136,935

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 2 October 2024

David Yeomanson

D Yeomanson
Director

Company registration number 03958484 (England and Wales)

1 Accounting policies

Charity information

Trade Sexual Health is a private company limited by guarantee incorporated in England and Wales. The registered office is 2nd Floor, 27 Bowling Green Street, Leicester, LE1 6AS.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

All assets owned by the charity have now been fully depreciated

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Donations and gifts	75,076	300	75,376	9,063	-	9,063
Grants receivable	-	23,368	23,368	-	19,875	19,875
	75,076	23,668	98,744	9,063	19,875	28,938

3 Income from donations and legacies **(Continued)**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts						
General Donations	126	-	126	9,063	-	9,063
East Midlands Sexual Health	72,467	-	72,467	-	-	-
Corporate Donations	2,483	-	2,483	-	-	-
Pride Donations	-	300	300	-	-	-
	75,076	300	75,376	9,063	-	9,063
Grants receivable for core activities						
PCC Street Smart	-	9,678	9,678	-	-	-
UKHSA Campaign	-	-	-	-	6,700	6,700
SOLiDi Project	-	-	-	-	9,575	9,575
Therapeutic Juniper Lodge	-	13,690	13,690	-	-	-
SLP Project	-	-	-	-	3,600	3,600
	-	23,368	23,368	-	19,875	19,875

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities						
Services provided under contract	153,832	-	153,832	169,628	-	169,628
Ancillary trading income	-	5,144	5,144	-	1,055	1,055
	153,832	5,144	158,976	169,628	1,055	170,683

5 Income from investments

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Total 2023 £
Interest receivable	-	1,605	1,605	617	-	617

6 Expenditure on charitable activities

	Charitable Expenditure Unrestricted 2024 £	Charitable Expenditure Restricted 2024 £	Total 2024 £	Charitable Expenditure Unrestricted 2023 £	Charitable Expenditure Restricted 2023 £	Total 2023 £
Direct costs						
Staff costs	110,482	8,703	119,185	53,352	15,591	68,943
Staff and volunteer costs (including trustees)	3,565	1,516	5,081	6,559	-	6,559
Sundry equipment and computer costs	1,589	-	1,589	3,082	-	3,082
Rent, rates, light and heat	16,200	-	16,200	17,960	400	18,360
Miscellaneous expenses	3,270	-	3,270	2,251	-	2,251
Repairs and cleaning	2,537	-	2,537	3,486	-	3,486
Insurance	3,846	-	3,846	3,726	-	3,726
Printing, postage and stationery	1,856	-	1,856	2,054	-	2,054
Advertising and publicity	158	-	158	202	-	202
Condoms and other resources	907	9,057	9,964	2,156	14,528	16,684
Bad debts	529	-	529	-	-	-
Telephone	3,492	-	3,492	4,410	-	4,410
Travel costs	576	-	576	83	-	83
	149,007	19,276	168,283	99,321	30,519	129,840
Share of support and governance costs (see note 7)						
Governance	43,381	-	43,381	28,408	-	28,408
	192,388	19,276	211,664	127,729	30,519	158,248
Analysis by fund						
Unrestricted funds - general	192,388	-	192,388	127,729	-	127,729
Restricted funds	-	19,276	19,276	-	30,519	30,519
	192,388	19,276	211,664	127,729	30,519	158,248

7 Support costs allocated to activities

	2024	2023
	£	£
Governance costs	43,381	28,408
Analysed between:		
Charitable Expenditure Unrestricted	43,381	28,408

Governance costs comprise:	2024 £	2023 £
Staff costs	34,898	20,754
Independent examiner fees	2,895	3,153
Legal and professional	5,118	4,044
Bank charges	470	457
	43,381	28,408

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,895	3,153

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2023- £nil).

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
General staff	5	4

10 Employees **(Continued)**

Employment costs	**2024**	**2023**
	£	**£**
Wages and salaries	150,410	85,663
Other pension costs	3,673	4,034
	154,083	89,697

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

	2024	**2023**
	£	**£**
Aggregate compensation	43,640	12,402

11 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

12 Debtors

	2024	**2023**
Amounts falling due within one year:	**£**	**£**
Trade debtors	24,943	15,636
Other debtors	5,254	3,000
	30,197	18,636

13 Creditors: amounts falling due within one year

	2024	**2023**
	£	**£**
Trade creditors	628	6,575
Other creditors	1,028	1,614
Accruals and deferred income	3,335	3,200
	4,991	11,389

14 Retirement benefit schemes

Defined contribution schemes	2024 £	2023 £
Charge to profit or loss in respect of defined contribution schemes	3,673	4,034

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Pride	100	5,294	(5,646)	252	-
DOSTI Group	455	150	(144)	-	461
SOLiDi Project	6,408	-	(6,408)	-	-
PCC Street Smart	-	9,678	(1,708)	-	7,970
Therapeutic Juniper Lodge	-	13,690	(5,370)	-	8,320
	6,963	28,812	(19,276)	252	16,751

Previous year:	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Pride	4,404	100	(4,404)	-	100
DOSTI Group	250	435	(230)	-	455
UKHSA Campaign	-	6,700	(6,700)	-	-
MOJ Funding	5,259	-	(5,259)	-	-
NHSE Surge Funding	6,168	-	(6,168)	-	-
HIV Stigma March	-	520	(991)	471	-
SOLiDi Project	-	9,575	(3,167)	-	6,408
SLP Project	-	3,600	(3,600)	-	-
	16,081	20,930	(30,519)	471	6,963

16 Unrestricted funds - Designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023	Income	Transfers	At 31 March 2024
	£	£	£	£
Strategic Development fund	54,972	1,605	50,000	106,577

Previous year:	At 1 April 2022	Income	Transfers	At 31 March 2023
	£	£	£	£
Strategic Development fund	-	-	54,972	54,972

During the year Trade Sexual Health received £72,467 from East Midlands Sexual Health following its closure. Trade has allocated £50,000 from this donation to its designated 'strategic development fund' which will be used to underpin improvements to the charity's digital infrastructure, and a seed funding for new initiatives in pursuit of the charity's new strategic plan.

Bank interested received on our deposit account is specifically allocated to our designated fund as most of our designated funds are kept on deposit.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	75,000	228,908	(192,388)	(50,252)	61,268

Previous year:	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	78,864	179,308	(127,729)	(55,443)	75,000

18 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Current assets/(liabilities)	61,268	106,577	16,751	184,596
	61,268	106,577	16,751	184,596

	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Current assets/(liabilities)	75,000	54,972	6,963	136,935
	75,000	54,972	6,963	136,935

19 Company limited by guarantee

Trade Sexual Health is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Signature Certificate

Reference number: WUNVT-I8UE3-ZFFMD-GHGBC

Signer	Timestamp	Signature
Kenneth Coney Email: k.coney@tradesexualhealth.com Shared via link		
Sent:	02 Oct 2024 16:00:23 UTC	
Viewed:	02 Oct 2024 16:56:26 UTC	IP address: 104.28.40.116
Signed:	02 Oct 2024 16:56:44 UTC	Location: Birmingham, United Kingdom
David Yeomanson Email: david@tradesexualhealth.com Shared via link		
Sent:	02 Oct 2024 16:00:23 UTC	
Viewed:	02 Oct 2024 20:25:23 UTC	IP address: 80.5.81.221
Signed:	02 Oct 2024 20:26:27 UTC	Location: Leicester, United Kingdom
Thomas Mayfield Email: tom@mayfieldandco.co.uk Shared via link		
Sent:	02 Oct 2024 16:00:23 UTC	
Viewed:	03 Oct 2024 08:32:48 UTC	IP address: 109.73.121.1
Signed:	03 Oct 2024 08:33:30 UTC	Location: Ruislip, United Kingdom

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TRADE SEXUAL HEALTH

England & Wales - Charity number 1081552

Accounts

Charity registration number 1081552

Company registration number 03958484 (England and Wales)

TRADE SEXUAL HEALTH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

TRADE SEXUAL HEALTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Coney	
	S Fewster	
	S Harrison-Moran	(Appointed 28 July 2022)
	R Clitsome	(Appointed 12 October 2022)
	S Sekalala	(Appointed 14 December 2022)
	D Yeomanson	(Appointed 18 April 2023)
	L Calvey	(Appointed 3 July 2023)
	L Brooker	(Appointed 3 July 2023)
Secretary	P Trunkfield	
Charity number	1081552	
Company number	03958484	
Principal address	2nd Floor 27 Bowling Green Street Leicester LE1 6AS	
Registered office	2nd Floor 27 Bowling Green Street Leicester LE1 6AS	
Independent examiner	Thomas Mayfield BA ACA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	

TRADE SEXUAL HEALTH

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TRADE SEXUAL HEALTH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Trade Sexual Health (Trade) is a community-based charity with a primary focus on the sexual health needs of gay, bisexual and other men who have sex with men (GBMSM) in Leicester, Leicestershire, and Rutland. The charity's main charitable aim is: To preserve and improve the good health, both physical and mental of gay and bisexual men resident in areas of Leicester, Leicestershire, and Rutland; particularly their sexual health and that of their partners. However, the charity is intending to update its charitable objects in 2023/24 to remove the geographical restriction on where it operates, and to broaden its commitment to improving the health and wellbeing of the whole lesbian, gay, bisexual and trans (LGBT+) community, as well as all those affected by HIV.

Trade works in a range of settings - including outreach activities in gay bars, pubs, clubs, saunas and Leicestershire's three universities - providing a range of office-based information, advisory services, and sauna-based clinics. Condoms are distributed through the commercial gay bars, pubs, clubs, and saunas as well as through drop-in and by post. Core services (including condom and information distribution, and "one-to-one" advice) are replicated via telephone and the project's website and social media to enhance access to services for GBMSM in rural areas. Trade also offers counselling for members of the LGBT+ community as well as offering two highly trained Health Promotion Workers for "one to ones" which assists Leicestershire & Rutland communities for a range of services.

Trade provides services for lesbian and bisexual women where we are able (currently no funding available for sexual health work with women who have sex with women), we rely on donations to be able to pursue this work. This year sees Trade entering the eleventh year of our successful office based rapid HIV testing service "Kwik Prick", for which we have trained several community volunteers to be rapid testers. This year also sees the ninth year of Dosti, a group for South Asian and Middle Eastern lesbian, gay, bisexual, and trans people.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives, and in planning our future activities. The charity believes it has provided a public benefit during the year through the areas outlined in the paragraph headed "Objectives and Activities", and in "Achievements and Performance". As, trustees we take our charitable role very seriously and the charity works hard to make sure that it provides charitable services that are socially inclusive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Impact of Coronavirus

This has been the first year that we have been able to relaunch our full range of in—person, face-to-face activities since the start of the pandemic. While it has been beneficial to carry out more in-person events, we continue to learn the positive lessons of the shift to more online and hybrid delivery required during the pandemic. This digitisation has helped offer alternative delivery methods which has enabled us to become more inclusive as an organisation. Trade continued to fulfil contractual obligations and offered alternative solutions to continue the availability of services and provisions (details of which can be found below in the "Achievements and performance" section).

Achievements and performance

Condom distribution

We continue to provide condoms and safer sex packs for distribution via local LGBT venues, for collection from our office, and postal orders sent to gay, bisexual and other men who have sex with men living outside Leicester City centre. Through these orders, we were also able to provide additional information on testing services and other health promotion information. In total, over 3935 packs were distributed in 2022/23 (an increase of 57% on the previous year)

Outreach

During 2022/23 we began to re-establish our regular programme of in-person outreach activities after the COVID-19 pandemic. However, we also continued to learn the lessons from the COVID pandemic, and continued to utilise online platforms to increase our digital presence through net reach. By using targeted websites and apps used by GBMSM, we were able to still get out important messages around sexual health risks (including MPox, see below), as well as information on access to resources and remote testing opportunities. We were still able to provide 139 hours of in-person outreach; as well as, 172 hours of netreach time during this year, engaging with a total of 262 contacts through these outreach sessions (a 45% increase on outreach contacts in the previous year).

Positive Leicester Exhibition

We collaborated with Leicester Museums to curate a small exhibition about the history of the LGBT community's response to HIV in Leicester. This exhibition, which contained current information about HIV prevention and treatment, was visited by 9440 people during the six weeks it was open. This, in turn, led to a new permanent heritage panel on Wellington Street in Leicester City centre about HIV and AIDS in the city.

World AIDS Day 2022

To accompany the *Positive Leicester* exhibition, we ran our annual Red Ribbon Remembrance event for World AIDS Day at Leicester Museum and Art Gallery on 1 December 2022. This was attended by over 60 people, making it the largest World AIDS Day event in Leicester for many years.

HIV Prevention England (HPE)

Trade continues to be a Local Activation Partner for HPE, delivering testing and outreach services for the national programme and disseminating national campaign materials locally.

National HIV Testing Week and Kwik Prick Rapid HIV Testing service

As a local activation partner for the HIV Prevention England programme, Trade played a leading role in National HIV Testing Week activities in Leicester in February 2023. We held pop-up HIV Testing sessions at two local universities, the local gay sauna, and with the ESOL learners at a local community centre. In total we provided 41 HIV POCT during National HIV Testing Week, We also continue to offer drop-in HIV testing from our office each week.

Counselling

Trade runs a volunteer staffed self-referral counselling service called 'Approach'. Using experienced counselling staff (all members of BACP with supervision from qualified clinical supervisors), the service continues to be sought out. This was set up in response to a need highlighted by service users of Trade for counselling specific to the LGBT+ community. The service is managed by a part-time Counselling Service Manager (one of our fully qualified counsellors). Since the service started in 2007, we have offered counselling sessions of 12 to 16 weeks and the service has frequently maintained a waiting list, highlighting its need. As part of our local LLR contract for HIV prevention work, we are pleased to report that after consultation, Trade continues to provide counselling as part of the sexual health contract and now delivers this service, not only to GBMSM but also to BAME communities, whether GBMSM or heterosexual. This service aligns with Trade's holistic approach to prevention, there can be further considerations for people to take risks with their sexual health and health generally.

Information, advice, and guidance

This year we fully reopened our office for in-person information, advice, and guidance throughout the current reporting period. In total, we provided information, advice and guidance to 642 individuals this year.

MPox response.

Trade was very engaged with local, regional, and national responses to the Mpox outbreak in the summer of 2022. We participated in national communications strategy meetings organised by UKHSA and were the only voluntary sector organisation to participate in the Midlands regional response meetings. We were successful in securing funding from UKHSA for an intensive outreach campaign in March 2023 to promote Mpox vaccinations to younger gay and bisexual men in LLR, as well as South Asian men.

New Arrivals

We are commissioned to provide sexual health promotion and HIV prevention advice to 'new arrivals' in the City of Leicester. This programme of work includes anyone who has migrated, internationally, to the city within the last five years. Having spent 2021/22, building the necessary partnerships to deliver this work, we began the outreach elements of this work in earnest in 2022/23. We have prioritised work with (Chinese) international students at the three local universities (see report on SOLiDI funding below) and recently arrived asylum-seekers housed in Leicester(shire). Our weekly Clinic Xtra STI screening service is now open to 'new arrivals' as well as members of the LGBT community. We have also been contacted by growing numbers of recently arrived people living with HIV who need assistance connecting with clinical care. These referrals have helped strengthen our working relationship with the specialist nursing team in the HIV clinic at Leicester Royal Infirmary.

Grant Funded Projects

- In January 2023 we secured a small grant of £6,700 from the UK Health Security Agency to deliver an intensive six-week campaign to promote MPox vaccinations to GBMSM in Leicester, Leicestershire and Rutland. The campaign particularly addressed potential vaccine hesitancy amongst younger and South Asian GBMSM locally. Trade's MPox social media campaign was viewed 3829 times and Grindr adverts were viewed c.80k times. The campaign also experimented with new ways of addressing bisexual and other MSM who might not strongly identify with LGBT community spaces – 400 of these 'discreet' posters were distributed through gyms and barbers, and community centres.

- In 2022/23 we hosted a funded placement by a PhD researcher who was part of a European-wide research network on 'Solidarity in Diverity' (SOLiDi). The researcher in question came to us with a background in grassroots HIV prevention work in China. We received £9,575 from the SOLiDi project to host this placement. This was used to develop two short animated videos to educate Chinese international students at local universities about how to access sexual health services in the UK. The focus groups that underpinned the content of these videos provided valuable insights into the barriers that international students experience to accessing healthcare in the UK. This work has driven a small, but noticeable increase in the number of Chinese students accessing the full range of our services

Financial review

After several years in which Trade's financial position was quite precarious, our income levels have stabilized and grown modestly. Work has continued to develop on a new strategy designed to diversify our income streams, improve grant capture, and reduce our reliance on a small number of contracts.

The statement of financial activities on page 8 summarises the financial activities for the year ended 31 March 2023.

The statement of financial activities shows a total income of £200,238 and expenditure of £158,248.

This provides a surplus of £41,990 and there remains closing reserves of £136,935 carried forward. These funds are split between the unrestricted funds, designated funds and restricted funds.

Reserves in this financial year are up overall. In the current uncertain political and economic times, Trade needs to ensure healthy reserves, to minimise the impact of the austerity provisions on our service users.

Trade aims to keep a full 3 months running costs in reserves and is currently running at that level. In addition to 3 months running costs we have set aside a sum of money to reflect our legal obligations to fulfil our office lease and staff redundancy should the need arise.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months of normal expenditure to cover the running costs requirements as outlined above. The trustees estimate normal ongoing annual costs to be between £150,000 and £200,000 per year. This is reviewed annually. Therefore, the minimum reserves we believe we need is £50,000.

The charity had closing unrestricted reserves of £75,000 after transferring £54,972 to designated funds and £471 to restricted funds as at the 31 March 2023, which is down from £78,864.

Therefore, the trustees are satisfied with the modestly improved level of reserves held but will continue to implement careful financial stewardship to keep the reserves at an appropriate level. As we reported last year, we need to be constantly vigilant in reviewing the financial needs of the charity and the requirement to provide the charitable activities that our service users require.

Overall, the trustees are now content with the level of reserves at the year-end but would still prefer to have greater assets at their disposal, not just to cover liabilities, but to invest in new business development opportunities.

Principal Funding Sources

Core funding is provided by Leicester City Council and Midlands Partnership Foundation Trust (Integrated Sexual Health Services) to carry out activities governed by contracts procured through open tender.

In the current financial year, we hold contracts to deliver sexual health promotion outreach to GBMSM in the City of Leicester as well as Leicestershire and Rutland. Furthermore, we have a smaller contract to deliver sexual health promotion outreach to 'new arrivals' (of all sexualities) in the City of Leicester.

As previously mentioned, Trade is also an HIV Prevention England Local Activation Partner with funding following service delivery on that contract. Additional grants were awarded from local public health budgets and supported by MPFT to fund the Health and Wellbeing Marquee at Leicester Pride. We have also received funding from the SOLiDi project for our work with Chinese international students and UKHSA for our MPox vaccination campaign (as noted above).

Unrestricted Funds

During the year the charity reported a surplus on its general unrestricted funds.

The main unrestricted funds are financed from Midlands Partnership Foundation Trust. A breakdown of all income is shown in note 3 to the accounts. Overall, we had unrestricted funding of £179,308 and spent £127,729, which meant there was a surplus on unrestricted activities of £51,579 for the year before transfers between reserve funds of £55,443. This meant there was an overall deficit of £3,864. We had reserves brought forward on our unrestricted funds of £78,864.

Therefore, we carry unrestricted reserves forward of £75,000.

Restricted Funds

In respect of our restricted funds, the Charity reports a deficit for the year purely because of timing differences between when income was received and when expenditure was incurred in the previous year. This year we see a deficit on this expenditure because of reversal of these timing anomalies. The deficit amounted to £9,118. A breakdown of our restricted funds is shown in note 16 to the accounts.

We had a further 8 other ongoing restricted funds projects.

- Dosti Group funding shows an expenditure of £230 enabling us to carry forward £455.
- The MoJ funding for the counselling service shows an expenditure of £5,259, this brings the carried forward balance to £nil.
- NHSE Surge Funding shows an expenditure of £6,168 bringing the carried forward balance to £nil.
- Pride funding shows an expenditure of £4,404. This account shows a carry forward of £100 as funds were received in this financial year for service delivery planned for September 2023.
- SLP Project shows income received of £3,600 and expenditure of £,3600 bringing the carried forward balance to £nil.
- SOLiDi Project shows an expenditure of £3,167 enabling us to carry forward £6,408.
- HIV Stigma March Funding shows expenditure of £991 with transfer between reserves funds allocated of £471 bringing the carried forward balance to £nil.
- UKHSA Campaign shows an expenditure of £6,700 bringing the carried forward balance down to £nil.

Investment Policy
Aside from retaining an amount in reserves each year, the charity's funds are to be spent in the short term so there are no funds for long term investment.

Risk Management
The trustees actively review the major risks which the charity faces on a regular basis and believe that having 3 months running costs as reserves currently, with a view to increasing that, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Structure, governance and management
Governing Document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Burbidge	(Resigned 18 April 2023)
K Coney	
S Fewster	
R Kaur Dodd	(Resigned 14 December 2022)
G Brown	(Resigned 10 November 2022)
S Harrison-Moran	(Appointed 28 July 2022)
R Clitsome	(Appointed 12 October 2022)
S Sekalala	(Appointed 14 December 2022)
D Yeomanson	(Appointed 18 April 2023)
L Calvey	(Appointed 3 July 2023)
L Brooker	(Appointed 3 July 2023)

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Management Committee. As Trade is an organisation with a remit to work specifically within communities that seek specialised equality, diversity, and inclusion, therefore the charity seeks to ensure that this is reflected in the membership of the trustee body.

Trade's former Chief Executive Officer left the charity in March 2022 after eight months in post. The charity operated for several months without a CEO. However, our current CEO, Dr Gavin Brown, was appointed in November 2022 and took up their role the following month. Having a stable senior leadership attuned to the values of the charity has enabled improved performance against our KPIs and improved the charity's financial position.

Trustee Induction and Training

After a period of years in which the size of the charity's Board of Trustees had stagnated and then shrunk, we have successfully recruited three new trustees this year. Applications from a further three new trustees were under consideration at the end of the financial year and were likely to be approved early in the 2023/24 financial year. New and potential board members are subject to a rigorous application and recruitment process, including induction sessions regarding Trade's services and the roles and responsibilities of being a Charity Trustee.

Organisation

The Board of Trustees administers the charity and meets every six weeks to oversee the charity's operations, provide governance oversight, and to drive the strategic develop of the charity's work. The Chair of Trustee is in contact with the CEO on a weekly basis and provides formal supervision to the CEO on a monthly basis.

As noted above, the charity operated without a CEO in post, for several months during the current financial year. Throughout this period, the charity was carrying several other staff vacancies, and this both limited our operational capacity and had an impact on staff morale.

With the appointment of a new CEO in December 2022, we were able to rebuild the staff team to full capacity. The CEO manages and is supported by: two Senior Health Promotion Workers, a part-time (0.6 FTE) Business Support Officer, a part-time (0.6 FTE) Volunteer Coordinator, and a part-time (0.2 FTE) Counselling Service Manager, alongside a team of 35-40 volunteers. It is the role of the Chief Executive Officer to ensure the supervision of the staff and volunteers and ensure that the team continues to develop their skills and working practices in line with good practice.

Related Parties

The charity is a Local Activation Partner for HIV Prevention England (HPE), the national HIV prevention programme, funded by the Office for Health Improvement and Disparities. Trade currently has a rolling contract with Terrence Higgins Trust, the lead agency of HPE, to deliver interventions in Leicester, Leicestershire, and Rutland.

Trade is contracted by Public Health in the City of Leicester, Leicestershire and Rutland, to provide sexual health promotion work with GBMSM in these geographical areas. These contracts are managed as a subcontract from Leicester Sexual Health, the local Integrated Sexual Health Service, delivered by Midlands Partnership University NHS Foundation Trust.

The trustees report was approved by the Board of Trustees.

K Coney
Trustee
Dated: 27 November 2023

TRADE SEXUAL HEALTH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TRADE SEXUAL HEALTH

I report to the trustees on my examination of the financial statements of Trade Sexual Health (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Thomas Mayfield BA ACA

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 27 November 2023

TRADE SEXUAL HEALTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:								
Donations and legacies	3	9,063	-	19,875	28,938	144,980	26,403	171,383
Charitable activities	4	169,628	-	1,055	170,683	-	-	-
Investments	5	617	-	-	617	30	-	30
Other income	6	-	-	-	-	13,125	-	13,125
Total income		179,308	-	20,930	200,238	158,135	26,403	184,538
Expenditure on:								
Charitable activities	7	127,729	-	30,519	158,248	146,883	60,200	207,083
Net Income/(expenditure) for the year		51,579	-	(9,589)	41,990	11,252	(33,797)	(22,545)
Gross transfers between funds		(55,443)	54,972	471	-	(248)	248	-
Net movement in funds		(3,864)	54,972	(9,118)	41,990	11,004	(33,549)	(22,545)
Fund balances at 1 April 2022		78,864	-	16,081	94,945	67,860	49,630	117,490
Fund balances at 31 March 2023		75,000	54,972	6,963	136,935	78,864	16,081	94,945

The statement of financial activities includes all gains and losses recognised in the year.

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TRADE SEXUAL HEALTH

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	13	18,636		6,915	
Cash at bank and in hand		129,688		96,516	
		148,324		103,431	
Creditors: amounts falling due within one year	14	(11,389)		(8,486)	
Net current assets			136,935		94,945
Income funds					
Restricted funds	16		6,963		16,081
Endowment funds - designated			54,972		-
Unrestricted funds					
Designated funds	17	54,972		-	
General unrestricted funds		20,028		78,864	
			75,000		78,864
			136,935		94,945

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 November 2023

D Yeomanson
Trustee

Company registration number 03958484

1 Accounting policies

Charity information

Trade Sexual Health is a private company limited by guarantee incorporated in England and Wales. The registered office is 2nd Floor, 27 Bowling Green Street, Leicester, LE1 6AS.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 **Accounting policies** **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

All assets owned by the charity have now been fully depreciated

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	9,063	-	9,063	2,476	-	2,476
Grants receivable	-	19,875	19,875	142,504	26,403	168,907
	9,063	19,875	28,938	144,980	26,403	171,383
Donations and gifts						
Donations	9,063	-	9,063	2,476	-	2,476
	9,063	-	9,063	2,476	-	2,476

3 Donations and legacies **(Continued)**

Grants receivable for core activities						
DOSTI Group	-	-	-	-	350	350
HIV Prevention England	-	-	-	3,520	-	3,520
Midlands Partnership	-	-	-	138,984	-	138,984
UKHSA Campaign	-	6,700	6,700	-	-	-
SOLiDi Project	-	9,575	9,575	-	-	-
MOJ Funding	-	-	-	-	15,680	15,680
SLP Project	-	3,600	3,600	-	-	-
Pride	-	-	-	-	10,373	10,373
	-	19,875	19,875	142,504	26,403	168,907

4 Charitable activities

	2023	2022
	£	£
Services provided under contract	169,628	-
Ancillary trading income	1,055	-
	170,683	-
Analysis by fund		
Unrestricted funds	169,628	-
Restricted funds	1,055	-
	170,683	-

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	617	30

6 Other income

	Total	Unrestricted funds
	2023	2022
	£	£
Other income	-	11,175
Counselling contributions	-	1,950
	-	13,125

7 **Charitable activities**

	Charitable Expenditure Unrestricted 2023	Charitable Expenditure Restricted 2023	Total 2023	Charitable Expenditure Unrestricted 2022	Charitable Expenditure Restricted 2022	Total 2022
	£	£	£	£	£	£
Staff costs	53,352	15,591	68,943	71,937	30,246	102,183
Staff and volunteer costs (including trustees)	6,559	-	6,559	361	-	361
Sundry equipment and computer costs	3,082	-	3,082	1,347	-	1,347
Rent, rates, light and heat	17,960	400	18,360	16,027	-	16,027
Miscellaneous expenses	2,251	-	2,251	1,078	-	1,078
Repairs and cleaning	3,486	-	3,486	2,719	-	2,719
Insurance	3,726	-	3,726	4,190	-	4,190
Printing, postage and stationery	2,054	-	2,054	1,472	-	1,472
Advertising and publicity	202	-	202	264	-	264
Condoms and other resources	2,156	14,528	16,684	680	-	680
Restricted funding project expenditure	-	-	-	-	29,954	29,954
Telephone	4,410	-	4,410	4,650	-	4,650
Training and conference costs	-	-	-	259	-	259
Travel costs	83	-	83	908	-	908
	99,321	30,519	129,840	105,892	60,200	166,092
Share of governance costs (see note 8)	28,408	-	28,408	40,991	-	40,991
	127,729	30,519	158,248	146,883	60,200	207,083
Analysis by fund						
Unrestricted funds	127,729	-	127,729	146,883	-	146,883
Restricted funds	-	30,519	30,519	-	60,200	60,200
	127,729	30,519	158,248	146,883	60,200	207,083

8 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Staff costs	-	20,754	20,754	24,279	
Independent examiner's report and accountancy fees	-	3,153	3,153	2,680	Governance
Legal and professional	-	4,044	4,044	13,210	Governance
Payroll costs	-	-	-	234	Governance
Miscellaneous expenses	-	-	-	176	Governance
Bank charges	-	457	457	412	Governance
	-	28,408	28,408	40,991	
Analysed between					
Charitable activities	-	28,408	28,408	40,991	

Governance costs includes payments to the independent examiners of £3,153 (2022- £2,680) for examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2022- £nil).

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
General staff	4	8

Employment costs	2023 £	2022 £
Wages and salaries	85,663	124,039
Other pension costs	4,034	2,423
	89,697	126,462

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

12 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 April 2022	7,802
At 31 March 2023	7,802
Depreciation and impairment	
At 1 April 2022	7,802
At 31 March 2023	7,802
Carrying amount	

13 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	15,636	4,146
Other debtors	3,000	2,769
	18,636	6,915

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	6,575	5,586
Other creditors	1,614	-
Accruals and deferred income	3,200	2,900
	11,389	8,486

15 Unrestricted funds

	Balance at 1 April 2021	Movement in funds: Incoming resources	Movement in funds: Outgoing resources	Movement in funds: Transfers	Balance at 1 April 2022	Movement in funds: Incoming resources	Movement in funds: Outgoing resources	Movement in funds: Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
General funds	67,860	158,135	(146,883)	(248)	78,864	179,308	(127,729)	(55,443)	75,000
	67,860	158,135	(146,883)	(248)	78,864	179,308	(127,729)	(55,443)	75,000

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds				Movement in funds			
	Balance at 1 April 2021	Incoming resources	Outgoing resources	Transfers	Balance at 1 April 2022	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
HI5 Group	424	-	(424)	-	-	-	-	-	-
Pride	500	10,373	(6,469)	-	4,404	100	(4,404)	-	100
DOSTI Group	250	-	-	-	250	435	(230)	-	455
Stay Connected	(25)	-	-	25	-	-	-	-	-
UKHSA Campaign	-	-	-	-	-	6,700	(6,700)	-	-
MOJ Funding	670	15,680	(11,091)	-	5,259	-	(5,259)	-	-
PHE Innovation Fund	39,905	-	(39,905)	-	-	-	-	-	-
NHSE Surge Funding	7,906	-	(1,738)	-	6,168	-	(6,168)	-	-
HIV Stigma March	-	-	-	-	-	520	(991)	471	-
SOLiDi Project	-	-	-	-	-	9,575	(3,167)	-	6,408
World Aids Day Funding	-	350	(573)	223	-	-	-	-	-
SLP Project	-	-	-	-	-	3,600	(3,600)	-	-
	49,630	26,403	(60,200)	248	16,081	20,930	(30,519)	471	6,963

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Strategic Development Fund	-	-	-	54,972	54,972
	-	-	-	54,972	54,972

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:							
Current assets/(liabilities)	75,000	54,972	6,963	136,935	78,864	16,081	94,945
	75,000	54,972	6,963	136,935	78,864	16,081	94,945

19 Related party transactions

Remuneration of key management personnel

Aggregate remuneration and pension costs	12,402	44,714

20 Company limited by guarantee

Trade Sexual Health is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

KENNETH CONEY

DAVID YEOMANSON.

TRADE SEXUAL HEALTH

England & Wales - Charity number 1081552

Accounts

REGISTRAR

Charity registration number 1081552

Company registration number 03958484 (England and Wales)

TRADE SEXUAL HEALTH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

TRADE SEXUAL HEALTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Burbidge	
	K Coney	
	S Fewster	
	R Kaur Dodd	(Appointed 2 December 2021)
	S Harrison-Moran	(Appointed 28 July 2022)
	R Clitsome	(Appointed 12 October 2022)
Secretary	P Trunkfield	
Charity number	1081552	
Company number	03958484	
Principal address	2nd Floor 27 Bowling Green Street Leicester LE1 6AS	
Registered office	2nd Floor 27 Bowling Green Street Leicester LE1 6AS	
Independent examiner	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	

TRADE SEXUAL HEALTH

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TRADE SEXUAL HEALTH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Trade Sexual Health (Trade) is a community-based charity with a primary focus on the sexual health needs of men who have sex with men (MSM) in Leicester, Leicestershire, and Rutland. The charity's main charitable aim is: To preserve and improve the good health, both physical and mental of gay and bisexual men resident in areas of Leicester, Leicestershire, and Rutland; particularly their sexual health and that of their partners.

Trade works in a range of settings - including outreach activities in gay bars, pubs, clubs, saunas and the Leicester City and Leicestershire County's three universities - providing a range of office-based information, advisory services, and sauna-based clinics. Condoms are distributed through the commercial gay bars, pubs, clubs and saunas and through drop-in. Core services (including condom and information distribution, and "one-to-one" advice) are replicated via telephone and the project's website and social media to enhance access to services for MSM in rural areas. Trade also offers counselling for victims of violence and LGBT+ as well as offering two highly trained Health Promotion Leaders for "one to ones" which assists Leicestershire & Rutland communities for a range of services.

Trade provides services for lesbian and bisexual women where we are able (currently no funding available for sexual health work with women who have sex with women), we rely on donations to be able to pursue this work. This year sees Trade entering the tenth year of our successful office based rapid HIV testing service "Kwik Prick", for which we have trained several community volunteers to be rapid testers. This year also sees the eighth year of Dosti, a group for South Asian and Middle Eastern lesbian, gay, bisexual, and trans people.

Trade also aims to innovate and in 2021 Trade delivered a new project, *Behensexplaining*, design for South Asian women thanks to the Public Health England (now UKHSA) Innovation Fund.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives, and in planning our future activities. The charity believes it has provided a public benefit during the year through the areas outlined in the paragraph headed "Objectives and Activities", and in "Achievements and Performance". As, trustees we take our charitable role very seriously and the charity works hard to make sure that it provides charitable services that are socially inclusive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Impact of Coronavirus

COVID-19 public health restrictions continued to limit aspects of our service provision for much of this financial year. Although, as those public health restrictions began to be relaxed, this financial year has seen Trade begin to return to our full suite of pre-pandemic activities, whilst learning the positive lessons of the shift to more online and hybrid delivery required during the pandemic. This digitisation has helped offer alternative delivery methods which has enabled us to become more inclusive as an organisation. Trade continued to fulfil contractual obligations and offered alternative solutions to continue the availability of services and provisions (details of which can be found below in the "Achievements and performance" section).

Achievements and performance

Condom distribution

With restricted in-person access to condoms and lubricants in place during the earlier stages of the COVID pandemic, a decision was made to provide continued access to these provisions through our postal distribution service to all MSM across Leicester, Leicestershire, and Rutland until further notice. Prior to this time, this service was accessible in person to MSM within Leicestershire County and Rutland only. Through these orders, we were also able to provide additional information on testing services which were still available. In total, over 2500 packs were posted out.

Outreach

The outreach programme was continued to be disrupted by COVID restrictions, especially in the early months of this financial year. However, where we were unable to provide community outreach in-person, we attempted to utilise online platforms to increase our digital presence through netreach. By using targeted websites and apps used by MSM, we were able to still get out important messages around reducing COVID risk and sexual health risks, as well as information on access to resources and remote testing opportunities. We were still able to provide 80 hours of in-person outreach, engaging with nearly 100 contacts; as well as, 78 hours of netreach time during this year, directly engaging with nearly 80 contacts.

World AIDS Day 2021

Having livestreamed our annual candlelight Red Ribbon Remembrance event, from the Trade office in December 2020, due to COVID-19 restrictions, in December 2021 we organised a small live, in-person event. In addition to this event, we also hosted a panel discussion which included community members and health professionals to talk about their experiences of HIV in the form of living with HIV, support people with HIV or activism around HIV and AIDS. This panel was recorded and launched on World AIDS Day to watch across several social media platforms.

HIV Testing Weeks

We played a leading role in Leicester HIV Testing Week in November 2021. As part of this campaign, with the support of local MPs, we ran a campaign encouraging people to make a pledge to test regularly for HIV. Given that many people continue to access HIV testing through free postal test kits ordered online, we continued to develop and promote a step-by-step video guide to taking the blood sample as part of postal testing. During Leicester Testing Week, we held pop-up HIV testing sessions on the three local university campuses, and in LGBT venues. 70 people benefited from Point of Care Testing during Leicester's HIV Testing Week campaign. Trade also supported the National HIV Testing Week in February 2022.

Counselling

Trade runs a volunteer staffed self-referral counselling service called 'Approach' from drop-in or telephone enquiries, as well as via referrals from UAVA (United Against Violence and Abuse) as part of the local domestic abuse/sexual violence contract. Using experienced counselling staff (all members of BACP with supervision from qualified clinical supervisors), the service continues to be sought out. This was set up in response to a need highlighted by service users of Trade for counselling specific to the LGBT+ community. The service is managed by a part-time Counselling Service Manager (one of our fully qualified counsellors) predominantly funded this year through our Ministry of Justice funding. Since the service started in 2007, we have offered counselling sessions of 12 to 16 weeks and the service has frequently maintained a waiting list, highlighting its need. During this year, we had 6 volunteer counsellors: 4 as placement students at the end of their training and 2 fully qualified. As part of our local LLR contract for HIV prevention work, we are pleased to report that after consultation, Trade continues to provide counselling as part of the sexual health contract and now delivers this service, not only to MSM but also to BAME communities, whether MSM or heterosexual. This service aligns with Trade's holistic approach to prevention, there can be further considerations for people to take risks with their sexual health and health generally.

Trade also provides interventions in the form of one-to-one advisory services to reduce the likelihood that men are involved in HIV exposure. Such interventions are designed either to provide knowledge and skills which will enable men to avoid HIV exposure or to improve men's mental health in the belief that doing so will reduce their likelihood of engagement in behaviours which might be detrimental to their sexual health. One-to-one support is useful for working through several emotionally salient issues, including addressing prior trauma (bereavement, sexual abuse; psychosexual difficulties; issues of sexual identity; self-harm; desire and behaviour and problematic drug and alcohol abuse).

Information, advice, and guidance

Having moved all our information, advice, and guidance services online the previous year, due to COVID restrictions, Trade continued to reopen our office for in-person information, advice, and guidance throughout the current reporting period. In this way, we have been able to maintain open communication with service users.

Kwik Prick

During the height of COVID restrictions in 2020, we were unable to deliver any rapid HIV testing through our 'Kwik Prick' rapid HIV testing service. However, we were able to signpost service user to free postal testing options through the local provision for postal STI and HIV testing via SH:24 and the national HIV programme postal HIV testing provision. This year we have been able to restart in-person rapid HIV testing from our office and during community 'pop-up' events.

HIV Prevention England (HPE)

Trade continues to be a Local Activation Partner for HPE, delivering testing and outreach services for the national programme and disseminating national campaign materials locally.

New Arrivals

The start of our work to develop an HIV prevention programme for 'new arrivals' within Leicester City was delayed in 2020/21, due to COVID. This year, we have begun to build the necessary partnerships to deliver this work and now participate in a Multi-Agency Forum supporting refugees and asylum seekers in the city. Our weekly Clinic Xtra STI screening service is now open to 'new arrivals' as well as members of the LGBT community. As part of the New Arrivals programme we have started developing work targeting international students at the three local universities, which is due to be delivered from September 2022.

Grant Funded Projects

- Behensexplaining: South Asian Sisters Explaining Sex (December 2020-November 2021) – Sexual Health, Reproductive Health and HIV Prevention Innovation Fund distributed by Public Health England (now UK Health Security Agency). The project ran from January – December 2021 and full payment was received by end of March 2021 (£39,905.25). The project worked with over 50 South Asian women in Leicester and was the first time Trade had worked specifically with this cohort. The project worked with the concept of the 'Kitty Party', a women's informal savings club, popular in India, to empower women to take more control over their sexual and reproductive health. 83% of participants reported having a better understanding of these issues after their participation.

Financial review

In recent years Trade has functioned on a reduced level of funding and rising concerns about the state of the economy and, the reorganisation of local authority and, public health funding. This has made it difficult to plan or develop services, based on an unsure future. However, this year, work began on a new strategy designed to diversify our income streams and reduce our reliance on a small number of contracts.

Trade endeavours to look for funding to deliver one off projects alongside our regular activities. Trade has succeeded in securing funding for several small projects around Pride, innovation, female empowerment, new arrivals and BAME. The charity, with the support of its board, staff, and volunteers, has succeeded in keeping a sound financial outcome for the period.

The statement of financial activities on page 8 summarises the financial activities for the year ended 31 March 2022.

The statement of financial activities shows a total income of £184,538 and expenditure of £207,083.

This provides a deficit of £22,545 and there remains closing reserves of £94,945 carried forward. These funds are split between the unrestricted funds and restricted funds.

Reserves Policy

Reserves in this financial year are down overall which was planned for because of the timing of the income and expenditure on our restricted funds. In the current uncertain political and economic times, Trade needs to ensure healthy reserves, to minimise the impact of the austerity provisions on our service users.

Trade aims to keep a full 3 months running costs in reserves and is currently running at that level. In addition to 3 months running costs we have set aside a sum of money to reflect our legal obligations to fulfil our office lease and staff redundancy should the need arise.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months of normal expenditure to cover the running costs requirements as outlined above. The trustees estimate normal ongoing annual costs to be between £150,000 and £200,000 per year. This is reviewed annually. Therefore, the minimum reserves we believe we need is £50,000.

The charity had closing unrestricted reserves of £78,864 as at the 31 March 2022 up from £67,860. This is above three months normal operating costs as things stand.

Therefore, the trustees are satisfied with the level of reserves held. We are aware that there remain potentially difficult financial times ahead. So, the board of trustees are aware that we need to be constantly vigilant in reviewing the financial needs of the charity and the requirement to provide the charitable activities that our service users require.

We aim to build reserves where possible in the next financial year to give more of a buffer to cushion future funding concerns, so that MSM in Leicester and Leicestershire are affected minimally by any funding cuts and space is given to find alternative funding streams should problems arise.

Overall, the trustees are content with the level of reserves at the year-end.

Principal Funding Sources

Core funding is provided by Midlands Partnership Foundation Trust (Integrated Sexual Health Services) to carry out activities governed by contracts procured through open tender.

In this financial year, we are now delivering services for MSM in the county under contract to MPFT (ISHS). The City contract; awarded to MPFT (ISHS) and subsequently being subcontracted in this financial year to deliver services in LLR until March 2024 with scope for further extension.

As previously mentioned, Trade is also an HPE local activation partner. Additional grants were awarded from local public health budgets and supported by MPFT to fund the Pride Health and Wellbeing Marquee. We have also received MoJ funding for our Counselling Service.

Unrestricted Funds

During the year the charity reported a surplus on its general unrestricted funds.

The main unrestricted funds are financed from Midlands Partnership Foundation Trust. We also received funding from several other organisations such as HIV Prevention England. A breakdown of all income is shown in note 3 to the accounts. Overall, we had unrestricted funding of £158,135 and spent £146,883, which meant there was a surplus on unrestricted activities of £11,252 for the year. We had reserves brought forward on our unrestricted funds of £67,860.

Therefore, we carry unrestricted reserves forward of £78,864.

Restricted Funds

Ministry of Justice funding enabled additional support for the delivery of remote counselling sessions (£15,680). We spent £11,091 in the year fulfilling this project, and with a brought forward balance of £670 we have unspent amounts of £5,259 to carry forward.

In respect of our restricted funds, the Charity reports a deficit for the year purely because of timing differences between when income was received and when expenditure was incurred. The deficit amounted to £33,797. A breakdown of our restricted funds is shown in note 15 to the accounts. We had a further 7 other ongoing restricted funds projects.

- Dosti Group funding shows an expenditure of £0 and an unspent balance of £250 brought forward which remains unspent.
- NHSE Surge Funding shows an expenditure of £1,738, with unspent amounts of £6,168 to carry forward with the funder's agreement.
- Pride funding of £10,373 and we spent £6,469 during the year with further expenditure to be made in the ensuing year. Therefore, we have unspent amounts of £4,404 to carry forward as funds were received in this financial year for service delivery planned for September 2022.
- We received £350 for World Aids Day and spent £573 in the process. We transferred £223 from our unrestricted funds to cover the short fall.
- The Hi-5 group has been a long standing project and our final expenditure on this project of £424 was committed in the year.
- On the stay connected fund this project was finished the previous year at an overspend of £25. We transferred £25 from our unrestricted funds to cover the short fall.
- Finally we had the PHE Innovation fund which we brought forward funds of £39,905 from the previous year and spent those funds fulfilling the project this year.

Investment Policy
Aside from retaining an amount in reserves each year, the charity's funds are to be spent in the short term so there are no funds for long term investment.

Risk Management
The trustees actively review the major risks which the charity faces on a regular basis and believe that having 3 months running costs as reserves currently, with a view to increasing that, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Structure, governance and management
Governing Document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Burbidge	
Mr M Evans	(Resigned 2 November 2021)
J Holland	(Resigned 20 December 2021)
K Coney	
S Fewster	
H Albayrack Ucak	(Appointed 2 November 2021 and resigned 20 January 2022)
R Kaur Dodd	(Appointed 2 December 2021)
G Brown	(Appointed 2 November 2021 and resigned 14 November 2022)
S Harrison-Moran	(Appointed 28 July 2022)

R Clitsome (Appointed 12 October 2022)

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Management Committee. As Trade is an organisation with a remit to work specifically within communities that seek specialised equality, diversity, and inclusion, therefore the board Committee seeks to ensure that this is reflected in the membership of the trustee body.

During this financial year the re-structure of the organisation which was developed in the previous financial year went live, resulting in the remaining director being made redundant and the appointment of a new Chief Executive Officer. The Chief Executive Officer was appointed in July 2021 and left the charity in March 2022. A new CEO will be appointed during the 2022/23 financial year.

Trustee Induction and Training

Many of the current trustees have been associated with the organisation for several years and some of them have been actively involved with the practical work of the charity, through volunteering with Trade, prior to their membership of the board. New and potential board members are subject to a rigorous application and recruitment process, including induction sessions regarding Trade's services and the roles and responsibilities of being a Charity Trustee. They are also required to attend Management Meetings, during a probationary period, to discuss any queries that may arise and the future direction and plans of the charity prior to being offered full places on the board of Trustees.

Organisation

The board of trustees administers the charity through the development of the management committee (see earlier detail). The Board Committee meets on a regular basis to see that the charity is run effectively.

In this financial year, there was one Staff Director (made redundant from July 2020 as per the restructure mentioned above) and a Chief Executive Officer (who replaced the previous Director(s)) in post from July 2021 – March 2022. They were supported by a Senior Health Promotion Worker, one Health Promotion Worker, a part-time Business Support Officer, and a Counselling Service Manager (from November 2020), alongside a team of 35-40 volunteers. It is the role of the Chief Executive Officer to ensure the supervision of the staff and volunteers and ensure that the team continues to develop their skills and working practices in line with good practice.

Related Parties

The charity is a Local Activation Partner for HIV Prevention England (HPE), the national HIV prevention programme, funded by Public Health England. Trade currently has a rolling contract with Terrence Higgins Trust, the lead agency of HPE, to deliver interventions in Leicester, Leicestershire, and Rutland.

In addition, the Trustees have supported staff this year, in retaining Trade's links with Midlands Partnership Foundation Trust (MPFT) who now deliver integrated sexual health services in Leicester, Leicestershire and Rutland (LLR) as well as with, Turning Point (Drug and Alcohol services) and the local universities and further education colleges, etc.

Trade continues to work with Leicester Rape Crisis, New Dawn New Day, Quetzal Project, First Step and UAVA (United Against Violence and Abuse) to provide services for victims of Domestic and Sexual Abuse and Trade are delivering counselling for LGBT victims of domestic abuse as our part of this contract.

The trustees report was approved by the Board of Trustees.

K Coney
Trustee
Dated: 14 December 2022

TRADE SEXUAL HEALTH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TRADE SEXUAL HEALTH

I report to the trustees on my examination of the financial statements of Trade Sexual Health (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David T Mayfield

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 14 December 2022

TRADE SEXUAL HEALTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	144,980	26,403	171,383	149,486	67,178	216,664
Investments	4	30	-	30	-	-	-
Other income	5	13,125	-	13,125	2,120	-	2,120
Total income		158,135	26,403	184,538	151,606	67,178	218,784
Expenditure on:							
Charitable activities	6	146,883	60,200	207,083	142,993	18,448	161,441
Net income/(expenditure) before transfers		11,252	(33,797)	(22,545)	8,613	48,730	57,343
Gross transfers between funds		(248)	248	-	-	-	-
Net income/(expenditure) for the year							
Net movement in funds		11,004	(33,549)	(22,545)	8,613	48,730	57,343
Fund balances at 1 April 2021		67,860	49,630	117,490	59,247	900	60,147
Fund balances at 31 March 2022		78,864	16,081	94,945	67,860	49,630	117,490

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TRADE SEXUAL HEALTH

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	12	6,915		5,065	
Cash at bank and in hand		96,516		118,530	
		103,431		123,595	
Creditors: amounts falling due within one year	13	(8,486)		(6,105)	
Net current assets			94,945		117,490
Income funds					
Restricted funds	15		16,081		49,630
Unrestricted funds			78,864		67,860
			94,945		117,490

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 December 2022

S Fewster
Trustee

Company registration number 03958484

1 Accounting policies

Charity information

Trade Sexual Health is a private company limited by guarantee incorporated in England and Wales. The registered office is 2nd Floor, 27 Bowling Green Street, Leicester, LE1 6AS.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

All assets owned by the charity have now been fully depreciated

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	2,476	-	2,476	2,850	-	2,850
Grants receivable	142,504	26,403	168,907	146,636	67,178	213,814
	144,980	26,403	171,383	149,486	67,178	216,664

3 Donations and legacies **(Continued)**

Donations and gifts						
Other	2,476	-	2,476	2,850	-	2,850
	2,476	-	2,476	2,850	-	2,850
Grants receivable for core activities						
DOSTI Group	-	350	350	-	-	-
PHE Innovation Fund	-	-	-	-	39,905	39,905
HIV Prevention England	3,520	-	3,520	8,044	-	8,044
Rutland County Council	-	-	-	-	8,200	8,200
Midlands Partnership	138,984	-	138,984	138,592	-	138,592
MOJ Funding	-	15,680	15,680	-	5,210	5,210
Pride	-	10,373	10,373	-	750	750
Other	-	-	-	-	13,113	13,113
	142,504	26,403	168,907	146,636	67,178	213,814

4 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	30	-

5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	11,175	995
Counselling contributions	1,950	1,125
	13,125	2,120

6 Charitable activities

	Charitable Expenditure Unrestricted 2022	Charitable Expenditure Restricted 2022	Total 2022	Charitable Expenditure Unrestricted 2021	Charitable Expenditure Restricted 2021	Total 2021
	£	£	£	£	£	£
Staff costs	71,937	30,246	102,183	82,466	5,160	87,626
Staff and volunteer costs (including trustees)	361	-	361	455	-	455
Sundry equipment and computer costs	1,347	-	1,347	3,521	-	3,521
Rent, rates, light and heat	16,027	-	16,027	16,988	-	16,988
Miscellaneous expenses	1,078	-	1,078	1,762	-	1,762
Repairs and cleaning	2,719	-	2,719	1,314	-	1,314
Insurance	4,190	-	4,190	4,663	-	4,663
Printing, postage and stationery	1,472	-	1,472	627	-	627
Advertising and publicity	264	-	264	599	-	599
Condoms and other resources	680	-	680	982	-	982
Restricted funding project expenditure	-	29,954	29,954	-	13,288	13,288
Telephone	4,650	-	4,650	3,889	-	3,889
Supervision costs	-	-	-	510	-	510
Training and conference costs	259	-	259	540	-	540
Travel costs	908	-	908	420	-	420
	105,892	60,200	166,092	118,736	18,448	137,184
Share of governance costs (see note 7)	40,991	-	40,991	24,257	-	24,257
	146,883	60,200	207,083	142,993	18,448	161,441
Analysis by fund						
Unrestricted funds	146,883	-	146,883	142,993	-	142,993
Restricted funds	-	60,200	60,200	-	18,448	18,448
	146,883	60,200	207,083	142,993	18,448	161,441

7 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Staff costs	-	24,279	24,279	21,336	
Independent examiner's report and accountancy fees	-	2,680	2,680	1,440	Governance
Legal and professional	-	13,210	13,210	756	Governance
Payroll costs	-	234	234	234	Governance
Miscellaneous expenses	-	176	176	13	Governance
Bank charges	-	412	412	478	Governance
	-	40,991	40,991	24,257	
Analysed between					
Charitable activities	-	40,991	40,991	24,257	

Governance costs includes payments to the independent examiners of £2,680 (2021- £1,440) for examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2021- £nil).

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
General staff	8	7

Employment costs	2022 £	2021 £
Wages and salaries	124,039	102,319
Other pension costs	2,423	6,643
	126,462	108,962

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

11 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 April 2021	7,802
At 31 March 2022	7,802
Depreciation and impairment	
At 1 April 2021	7,802
At 31 March 2022	7,802
Carrying amount	

12 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	4,146	626
Other debtors	2,769	4,439
	6,915	5,065

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,586	803
Other creditors	-	242
Accruals and deferred income	2,900	5,060
	8,486	6,105

14 Unrestricted funds

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Incoming resources	Outgoing resources	Balance at 1 April 2021	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£
General funds	59,247	151,606	(142,993)	67,860	158,135	(146,883)	(248)	78,864
	59,247	151,606	(142,993)	67,860	158,135	(146,883)	(248)	78,864

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Incoming resources	Outgoing resources	Balance at 1 April 2021	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£
HI5 Group	500	-	(76)	424	-	(424)	-	-
Test At Work	400	-	(400)	-	-	-	-	-
Pride	-	750	(250)	500	10,373	(6,469)	-	4,404
DOSTI Group	-	250	-	250	-	-	-	250
VAWG Project	-	750	(750)	-	-	-	-	-
Stay Connected	-	3,308	(3,308)	(25)	-	-	25	-
The Clothworkers Foundation	-	4,240	(4,265)	-	-	-	-	-
MOJ Funding	-	5,210	(4,540)	670	15,680	(11,091)	-	5,259
PHE Innovation Fund	-	39,905	-	39,905	-	(39,905)	-	-
NHSE Surge Funding	-	8,200	(294)	7,906	-	(1,738)	-	6,168
VAL Covid Support	-	2,278	(2,278)	-	-	-	-	-
Leicester CMF (Highcross)	-	2,287	(2,287)	-	-	-	-	-
World Aids Day Funding	-	-	-	-	350	(573)	223	-
	900	67,178	(18,448)	49,630	26,403	(60,200)	248	16,081

16 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	78,864	16,081	94,945	67,860	49,630	117,490
	78,864	16,081	94,945	67,860	49,630	117,490

17 Related party transactions

Remuneration of key management personnel

Aggregate remuneration and pension costs	44,714	45,577

18 Company limited by guarantee

Trade Sexual Health is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

TRADE SEXUAL HEALTH

England & Wales - Charity number 1081552

Accounts

Charity Registration No. 1081552

Company Registration No. 03958484 (England and Wales)

TRADE SEXUAL HEALTH

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N Burbidge Mr M Evans Dr J Holland Mr K Coney Mr S Fewster Mr G Swann (resigned 16/12/20)
Secretary	P Trunkfleld
Charity number	1081552
Company number	03958484
Principal address	2nd Floor 27 Bowling Green Street Leicester LE16AS
Registered office	2nd Floor 27 Bowling Green Street Leicester LE16AS
Independent examiner	Claire Flinders ACMA Mojo Accounting Ltd 12a Leicester Road Blaby LE8 4GQ

TRADE SEXUAL HEALTH

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TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Trade Sexual Health (Trade) is a community-based charity with a primary focus on the sexual health needs of men who have sex with men (MSM) in Leicester, Leicestershire, and Rutland. The charity's main charitable aim is: To preserve and improve the good health, both physical and mental of gay and bisexual men resident in areas of Leicester, Leicestershire and Rutland; in particular their sexual health and that of their partners.

Trade works in a range of settings - including outreach activities in gay bars, pubs, clubs, saunas and the Leicester City and Leicestershire County's three universities - providing a range of office-based information, advisory services and sauna based clinics. Condoms are distributed through the commercial gay bars, pubs, clubs and saunas and through drop-in. Core services (including condom and information distribution, and one-to-one advice) are replicated via telephone and the project's website and social media to enhance access to services for MSM in rural areas. Trade also offers counselling for victims of violence and LGBT+ as well as offering two highly trained Health Promotion Leaders for one to ones which assists Leicestershire & Rutland communities for a range of services.

Trade provides services for lesbian and bisexual women where we are able (currently no funding available for sexual health work with women who have sex with women), we rely on donations to be able to pursue this work. This year sees Trade entering the ninth year of our successful office based rapid HIV testing service "Kwik Prick", for which we have trained a number of community volunteers to be rapid testers. Our Hi5 group for gay or bisexual men affected by HIV, is now also in its ninth year and is going from strength to strength. This year also sees the seventh year of Dosti, a group for South Asian gay men.

Trade also aims to innovate and 2021 offered Trade delivering a new project aimed for Asian women thanks to the innovation fund for delivery next financial year.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives, and in planning our future activities. The charity believes it has provided a public benefit during the year through the areas outlined in the paragraph headed "Objectives and Activities", and in "Achievements and Performance". As, trustees we take our charitable role very seriously and the charity works hard to make sure that it provides charitable services that are socially inclusive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Impact of Coronavirus

This financial year was affected by the COVID-19 pandemic. Despite this, Trade continued to fulfil contractual obligations and offered alternative solutions to continue the availability of services and provisions (details of which can be found below in the "Achievements and performance" section). This digitisation has helped offer alternative delivery methods which has enabled us to become more inclusive as an organisation moving forwards

Achievements and performance

Condom distribution

With restricted in-person access to condoms and lubricants in place, a decision was made to provide continued access to these provisions through our postal distribution service to all men having sex with men across Leicester, Leicestershire and Rutland until further notice. Prior to this time, this service was only accessible to MSM within Leicestershire County and Rutland only. Through these orders, we were also able to provide additional information on testing services which were still available. In total, over 850 packs were posted out to 220 contacts.

Outreach

The outreach programme was severely disrupted by COVID restrictions. However, where we were unable to provide community outreach in-person, we attempted to utilise online platforms to increase our digital presence through netreach. By using targeted websites and apps used by MSM, we were able to still get out important messages around reducing COVID risk and sexual health risks, as well as information on access to resources and remote testing opportunities. We were able to provide over 110 hours of netreach time during this year, directly engaging with nearly 200 contacts.

World AIDS Day 2020

To continue our annual candlelight Red Ribbon Remembrance event, with the support of volunteers, we were able to host a livestream from the Trade office for people to participate in wherever they may have been watching from. Prior to the event, we were able to post out red-cased candles and red ribbons so people could join in the candle lighting in real time. In addition to this event, we also hosted a panel discussion which includes community members and health professionals to talk about their experiences of HIV in the form of living with HIV, support people with HIV or activism around HIV and AIDS. This panel was recorded and launched on World AIDS Day to watch across several social media platforms.

National HIV Testing Week

Originally scheduled for November 2020, this campaign week was moved to mid-February 2021. As part of this campaign, with this year's aim to encourage people to accessing HIV testing through free postal test kits which could be ordered online, our new Health Promotion Worker created a step-by-step video guide to taking the blood sample as part of postal testing kit, something which we gathered from feedback that many people were struggling to obtain. The video continues to be used to date. We were able to capture 122 click-thrus on our unique URL which led people to order their free HIV postal test kit as part of this campaign.

Counselling

Trade runs a volunteer staffed self-referral counselling service called 'Approach' from drop-in or telephone enquiries, as well as via referrals from UAVA (United Against Violence and Abuse) as part of the local domestic abuse/sexual violence contract. Using experienced counselling staff (all members of BACP with supervision from qualified clinical supervisors), the service continues to be sought out. This was set up in response to a need highlighted by service users of Trade for counselling specific to the LGBT+ community. Since the service started in 2007, we have offered counselling sessions of 12 to 16 weeks and the service has maintained a waiting list, highlighting its need. During this year, we had 8 volunteer counsellors: 6 as placement students at the end of their training and 2 fully qualified. As part of our local LLR contract for HIV prevention work, we are pleased to report that after consultation, Trade continues to provide counselling as part of the sexual health contract and now delivers this service, not only to MSM but also to BAME communities, whether MSM or heterosexual. This service aligns with Trade's holistic approach to prevention, there can be further considerations for people to take risks with their sexual health and health generally.

Trade also provides interventions in the form of one-to-one advisory services to reduce the likelihood that men are involved in HIV exposure. Such interventions are designed either to provide knowledge and skills which will enable men to avoid HIV exposure or to improve men's mental health in the belief that doing so will reduce their likelihood of engagement in behaviours which might be detrimental to their sexual health. One-to-one support is useful for working through several emotionally salient issues, including addressing prior trauma (bereavement, sexual abuse; psychosexual difficulties; issues of sexual identity; self-harm; desire and behaviour and problematic drug and alcohol abuse).

In November 2020, Trade recruited a part-time Counselling Service Manager (one of our fully qualified counsellors) who took over duties from the previous Director who led on the Counselling service.

Information, advice and guidance

Despite restrictions, Trade was able to maintain open communication with service users via our telephone service and email throughout all lockdown restrictions.

Kwik Prick

During this year, we were unable to deliver any rapid HIV testing through our 'Kwik Prick' rapid HIV testing service. However, we were able to signpost service user to free postal testing options through the local provision for postal STI and HIV testing via SH:24 and the national HIV programme postal HIV testing provision. We also developed remote assisted testing appointments where we could support service users with taking their own blood samples at home through an online video call using Zoom. During this time, we were able to provide interventional support as we would do in person with the 'Kwik Prick' service.

HIV Prevention England (HPE)

Trade continued to be a Local Activation Partner (LAP) with the national HIV prevention programme, supporting with online interventions and assisted testing between the two national lockdown periods.

New Arrivals

This year would have seen the start of building partnership with organisations who work with new arrivals within Leicester City to develop our HIV prevention programme with this group. However, as their priorities changed to support their vulnerable client groups during the COVID pandemic, this part of our work had to be side-lined.

Grant Funded Projects

- Staying Connected (May-July 2020) – Coronavirus Support Fund distributed by Leicestershire & Rutland Community Foundation – enabled us to provide 6 online social activities and 9 weekly social drop-in sessions to help support vulnerable people who may have been feeling socially isolated because of the lockdown restrictions. Remote access for services. (£3308.00)

- Behensexplaining: South Asian Sisters Explaining Sex (December 2020-November 2021) – Sexual Health, Reproductive Health and HIV Prevention Innovation Fund distributed by Public Health England – funds were awarded in December 2020, however full-scale delivery was unable to commencing until May 2021 due to the setback of project worker recruitment. Updates were provided to the funder on a quarterly basis and full payment for fund received by end of March 2021 (£39905.25)

- Test@Work – final payment received in November 2020 – didn't deliver due to COVID restrictions between April-July 2021, but remaining amount paid as per contract.

Remote working infrastructure

In order for Trade to address remote provision as quickly and effectively as possible, this year saw the implementation of more robust remote working infrastructure with the support of several funding application that were awarded.

- Horizon VoIP telephony system was up and running from May 2020 - £872.64 set-up with ongoing monthly costs

- Microsoft 365 IT server and systems – transition from old IT system to Office 365 in September 2020 - £2000 new computer set-up costs with ongoing ad-hoc costs.

Financial review

In recent years TRADE has functioned on a reduced level of funding and concerns rise about the state of the economy and, the reorganisation of local authority and, public health funding and because of this it is difficult to plan or develop services,

based on an unsure future. However our services are in demand and need and TRADE operates by a multiple partnership base for funding and plans for 2021-2022 will include strategy

Trade endeavours to look for funding to deliver one off projects alongside our regular activities. Trade has succeeded in securing funding for several small projects around Pride, innovation, female empowerment, new arrivals and BAME. The charity, with the support of its board, staff and volunteers, has succeeded in keeping a sound financial outcome for the period.

The statement of financial activities on page 9 summarises the financial activities for the year ended 31 March 2021.

The statement of financial activities shows a total income of £218,784 and expenditure of £148,153.

This provides a surplus of £70,631 and there remains closing reserves of £60,147 carried forward. These funds are split between the unrestricted funds and restricted funds.

Reserves Policy

Reserves in this financial year are down overall which was planned for because of the timing of the income and

expenditure on our restricted funds. In the current uncertain political and economic times, Trade needs to ensure healthy reserves, to minimise the impact of the austerity provisions on our service users.

Trade aims to keep a full 3 months running costs in reserves and is currently running at that level. In addition to 3 months running costs we have set aside a sum of money to reflect our legal obligations to fulfil our office lease and staff redundancy should the need arise.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months of normal expenditure to cover the running costs requirements as outlined above. The trustees estimate normal ongoing annual costs to be between £150,000 and £200,000 per year. This is reviewed annually. Therefore, the minimum reserves we believe we need is £50,000.

The charity had closing unrestricted reserves of £67,860 as at the 31 March 2021 up from £59,247. We believe this to be just below three months normal operating costs as things stand.

Therefore, the trustees are not entirely satisfied with the level of reserves held but with careful financial stewardship believe that things can improve and have taken steps to reduce costs. The last two years have seen significant deficits reported. They are also aware that there remain potentially difficult financial times ahead. Therefore, as we reported last year, we need to be constantly vigilant in reviewing the financial needs of the charity and the requirement to provide the charitable activities that our service users require.

We aim to build reserves in the next financial year to give more of a buffer to cushion future funding concerns, so that MSM in Leicester and Leicestershire are affected minimally by any funding cuts and space is given to find alternative funding streams should problems arise.

Overall, the trustees are not content with the level of reserves at the year-end and would prefer to have greater assets at its disposal.

Principal Funding Sources

Core funding is provided by Leicester City Council and Midlands Partnership Foundation Trust (Integrated Sexual Health Services) to carry out activities governed by contracts procured through open tender.

In this financial year, we are now delivering services for MSM in the county under contract to MPFT (ISHS). The City contract; awarded to MPFT (ISHS) and subsequently being subcontracted in this financial year to deliver services in LLR for the next 3 years with scope for further extension.

As previously mentioned, Trade is also an HPE local activation partner. Additional grants were awarded from local public health budgets and supported by MPFT to fund the Pride Health and Wellbeing Marquee. As well as grants from the LGBT+ Consortium for the diversity at Pride project.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Unrestricted Funds

During the year the charity reported a deficit on its general unrestricted funds.

The main unrestricted funds are financed from Midlands Partnership Foundation Trust. We also received funding from a number of other organisations such as HIV Prevention England. A breakdown of all income is shown in note 3 to the accounts. Overall, we had unrestricted funding of £151,606 and spent £142,993, which meant there was a surplus on unrestricted activities of £8,613 for the year.

We had reserves brought forward on our unrestricted funds of £59,247.

Therefore, we carry unrestricted reserves forward of £67,860.

Restricted Funds

Clothworkers Fund (awarded in July 2020) enabled the purchase of additional PPE and cleaning products to get key in-person services back up and running again. This also provided support to remote infrastructure costs (£4240.00)

Ministry of Justice funding (awarded in July 2020) enabled additional support for the delivery of remote counselling sessions and further remote infrastructure costs (£4344.04)

Moving On Safely – The New Normal Fund distributed by Leicestershire & Rutland Community Foundation on behalf of Highcross Shopping Centre Giving Back Fund (awarded in October 2020) enabled the purchase of larger items of personal protective equipment and furniture to be able to restart essential in-person services such as counselling (£2287.00)

Leicester City Council COVID Safe Communities Fund distributed by Voluntary Action Leicestershire (awarded in November 2020) enabled the purchase of wipeable furniture and clear screen dividers compliant with being able to be cleaned effectively between uses to reduce the risk of onward transmission of coronavirus (£2277.69).

In respect of our restricted funds, the Charity reports a surplus for the year purely because of timing differences between when income was received and when expenditure was incurred. Next year is likely to see a deficit on this expenditure because of reversal of these timing anomalies. The surplus amounted to £62,017. A breakdown of our restricted funds is shown in note 16 to the accounts.

We had a further 3 other ongoing restricted funds projects.

- High Five group project funding shows an expenditure of £76 enabling us to carry forward £424.
- Dosti Group funding shows an expenditure of £0 enabling us to carry forward £250. Online sessions were held online using Zoom account which was funded elsewhere.
- Pride funding of £750 was received and £250 was spent the marquee deposit for Pride 2021.

Investment Policy

Aside from retaining an amount in reserves each year, the charity's funds are to be spent in the short term so there are no funds for long term investment.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that having 3 months running costs as reserves currently, with a view to increasing that, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Structure, governance and management

Governing Document

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N Burbidge

Mr M Evans

Dr J Holland

Mr K Coney

Mr G Swan (Resigned on 16/12/20)

Mr S Fewster

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Management Committee. As Trade is an organisation with a remit to work specifically within communities that seek specialised equality, diversity, and inclusion, therefore the board Committee seeks to ensure that this is reflected in the membership of the trustee body.

During this financial year the re-structure of the organisation which was developed in the last financial year went live, resulting in of the former directors being made redundant from November 2020 and the remaining director to be made redundant pending the recruitment of a new Chief Executive Officer for handover purposes.

Trustee Induction and Training

The majority of the current trustees have been connected with the organisation for a number of years and some of them have been actively involved with the practical work of the charity, through volunteering with Trade, prior to their membership of the board. New and potential board members are subject to a rigorous application and recruitment process, including induction sessions regarding Trade’s services and the roles and responsibilities of being a Charity Trustee. They are also required to attend Management Meetings, during a probationary period, to discuss any queries that may arise and the future direction and plans of the charity prior to being offered full places on the board of Trustees.

Organisation

The board of trustees administers the charity through the development of the management committee (see earlier detail). The Board Committee meets on a regular basis to see that the charity is run effectively.

In this financial year, there are two Staff Directors (one being made redundant from November 2020 as per the restructure mentioned above), supported by a Senior Health Promotion Worker, one Health Promotion Worker (recruited and in-post from January 2021), a part-time Business Support Officer, and a Counselling Service Manager (from November 2020), alongside a team of 35-40 volunteers. It is the role of the Staff Directors to ensure the supervision of the staff and volunteers and ensure that the team continues to develop their skills and working practices in line with good practice.

Related Parties

The charity is a Local Activation Partner for HIV Prevention England (HPE), the national HIV prevention programme, funded by Public Health England. In April 2020 Trade were offered a further contract with Terrence Higgins Trust, the lead agency of HPE, to deliver interventions in Leicester, Leicestershire, and Rutland until December 2020.

In addition, the Trustees have supported staff this year, in retaining Trade's links with Midlands Partnership Foundation Trust (MPFT) who now deliver integrated sexual health services in Leicester, Leicestershire and Rutland (LLR) and also with, Turning Point (Drug and Alcohol services) and the F.E Colleges, etc.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Trade continues to work with Leicester Rape Crisis, New Dawn New Day, Quetzal Project, First Step and UAVA (United Against Violence and Abuse) to provide services for victims of Domestic and Sexual Abuse and Trade are delivering counselling for LGBT victims of domestic abuse as our part of this contract.

The trustees report was approved by the Board of Trustees (Signed Electronically)

NAME Kenneth Coney
Trustee
Dated:

NAME Scott Fewster
Trustee
Dated:

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TRADE SEXUAL HEALTH

I report to the trustees on my examination of the financial statements of Trade Sexual Health (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
{FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Flinders ACMA

Mojo Accounting Ltd
12a Leicester Road
Blaby
Leicester
LE8 4GQ

Dated: 19 December 2021

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Notes	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Total 2020
			£	£	*E.*	£
Income and endowments from:						
Donations and legacies		**3**	149,486	67,178	216,664	163,739
Investments		**4**				138
Other income		**5**	2,120		2,120	4,000
Total Income			151,606	67,178	218,784	167,877
Expenditure on:						
Charitable activities		**6**	142,993	5,161	148,153	165,687
Net income/(expenditure) for the year/ Net movement in funds			8,613	62,017	70,630	2,190
Fund balances at 1 April 2020			59,247	900	60,147	60,147
Fund balances at 31 March 2021			67,860	62,917	130,777	62,337

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET

AS AT 31 MARCH 2021

Notes	Notes	2021 £	2021 £	2020 £	2020 £
Current assets					
Debtors	**£11**	£5,065		£7,321	
Cash at bank and in hand		£118,530		£65,177	
		£123,595		£72,498	
Creditors: amounts falling due within one year	**£12**	(£6,105)		(£12,351)	
Net current assets			£117,490		£60,147
Income funds					
Restricted funds	**£15**		£49,630		£900
Unrestricted funds			£67,860		£59,247
			£117,490		£60,147

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its Incoming resources and application of resources, including Its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to flnanclal statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the
small companies regime.

The financial statements were approved by the Trustees on 19 December 2021.

Mr Kenneth Coney

Trustee

The financial statements were approved by the Trustees on 19 December 2021.

Company Registration No. 03958484

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting Policies

Charity information

Trade Sexual Health is a private company limited by guarantee incorporated in England and Wales. The registered office is 2nd Floor, 27 Bowling Green Street, Leicester, LEl 6AS.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt Is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting Policies

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those Incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any Impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their usefullives on the following bases:

Fixtures, fittings & equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

All assets owned by the charity have now been fully depreciated.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investmentswith original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basicfinancial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unlessthe arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting Policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. Theestimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and legacies	2,850	0	2,850	4,313
Grants receivable	149,486	67,178	216,664	159,426
	152,336	67,178	219,514	163,739
For the year ended 31st March 2020	**149,910**	**13,829**		**163,739**
Donations and legacies				
Donations	2,850		2,850	3,813
Hi·S Donations		0	0	500
	2,850	**0**	**2,850**	**4,313**
Grants receivable for core activities				
Leicestershire County Council			0	**47,134**
Leicester City Council			0	**0**
HIV Prevention England	8,044		8,044	**10,371**
Rutland County Council			0	**0**
Midlands Partnership	138,592		138,592	**88,592**
Sexual Violence Booklet Contributors			0	**0**
LGBT Consortium Pride			0	**3,017**
Test At Work		0	0	**6,250**
Pride		750	750	**4,062**
Other				
	146,636	**750**	**147,386**	**159,426**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Investments

	Unrestricted funds	Total
	2021	2020
	£	£
Interest receivable	0	138

5 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Other income	995	1,300
Counselling contributions	1,125	2,700
	2,120	4,000

6 Charitable activities

	Charitable Expenditure Unrestricted 2021	Charitable Expenditure Restricted 2021	Total 2021	Total 2020
	£	£	£	£
Staff costs	82,466	5,161	87,626	89,707
Staff and volunteer costs (including trustees)	455		455	174
Sundry equipment and computer costs	3,521		3,521	1,615
Rent, rates, light and heat	16,989		16,989	20,403
Miscellaneous expenses	1,762		1,762	2,115
Repairs and cleaning	1,314		1,314	1,562
Insurance	4,663		4,663	5,042
Printing, postage and stationery	627		627	694
Advertising and publicity	599		599	186
Condoms and other resources	982		982	686
Restricted funding project expenditure		13,287	13,287	7,794
Telephone	3,889		3,889	3,467
Supervision costs	510		510	520
Training and conference costs	540		540	50
Travel costs	420		420	1,797
	118,735	18,448	137,183	135,812
Share of governance costs (see note 7)	24,257		24,257	29,875
	142,993	18,448	161,440	165,687
Analysis by fund				
Unrestricted funds	142,993		142,993	143,872
Restricted funds		18,448	18,448	21,815
	142,993	18,448	161,441	165,687
For the year ended 31 March 2020				
Unrestricted funds	143,872			143,872
Restricted funds		21,815		21,815
	143,872	21,815		165,687

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	0	21,337	21,337	26,413	Governance
Independent examiner's report and accountancy fees	0	1,440	1,440	2,460	
Legal and professional	0	756	756	514	Governance
Payroll costs	0	234	234	43	Governance
Miscellaneous expenses	0	13	13	13	Governance
Bank charges	0	478	478	432	Governance
	0	24,257	24,257	29,875	
Analysed between					
Charitable activities	0	24,257	24,257	29,875	

Governance costs includes payments to the independent examiners of £1,440 (2020- £2,460) for examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none ofthem were reimbursed for travelling expenses (2020- £nil).

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
General staff	7	5

Employment costs	2021	2020
	£	£
Wages and salaries	108,963	112,210
Other pension costs	0	3,910
	108,963	116,120

There were no employees whose annual remuneration was £60,000 or more.

There were redundancy payments in the period of £7221.

10 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	626	226
Other debtors	4,438	7,095
	5,065	7,321

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12	**Creditors: amounts falling due within one year**	**2021**	**2020**
		£	**£**
	Other taxation and social security	803	2,095
	Trade creditors	803	7,255
	Other creditors	241	481
	Accruals and deferred income	5,060	2,520
		6,907	**12,351**

13	**Deferred income**	**2021**	**2020**
		£	£
	None		

14 Unrestricted Funds

		Movement in funds		
	Balance at 1 Apr-20	**Incoming resources**	**Outgoing resources**	**Balance at 31 Mar-21**
General Funds	£59,247	£151,606	(£142,993)	£67,860
	£59,247	£151,606	(£142,993)	£67,860

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds		
	Balance at 1 Apr-20	**Incoming resources**	**Outgoing resources**	**Balance at 31 Mar-21**
	£	£	£	£
HIS Group	£500	£0	(£76)	£424
VAWG Project		£750	(£750)	£0
Pride		£750	(£250)	£500
Stay Connected		£3,308	(£3,308)	(£0)
The Clothworkers Foundation		£4,240	(£4,265)	(£25)
MOJ Funding		£5,210	(£4,540)	£670
NHS Surge Funding		£8,200	(£294)	£7,906
VAL Covid Support		£2,278	(£2,278)	(£0)
Leicester CMF (Highcross)		£2,287	(£2,287)	£0
PHE Innovation Fund		£39,905	£0	£39,905
Test at Work	£400	£0	(£400)	(£0)
DOSTI Group		£250	£0	£250
	£900	£67,178	(£18,448)	£49,630

16 Analysis of net assets between funds

	Unrestricted funds	**Restricted funds**	**Total**	**Total**
	2021	**2021**	**2021**	**2020**
	£	**£**	**£**	**£**
Fund balances at 31 March 2021 are represented by:				
Current assets/(liabilities)	67,860	49,630	117,490	60,147
	67,860	49,630	117,490	60,147

17 Related party transactions

Remuneration of key management personnel	**2021** **£**	**2020** **£**
Aggregate remuneration and pension costs	45,577	58,997

18 Company limited by guarantee

Trade Sexual Health is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.