

Active Business Solutions

Accountants – Tax Consultants – Business Advisors

FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2021

OF

NOVO JIBON

(Charity N0: 1081528)

NOVO JIBON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NOVO JIBON CHARITY

I report on the accounts of the Charity for the year ended 05 APRIL 2021, which are set out on pages, 3-5

Respective responsibilities of the Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the Accounts; and you are also responsible under Section 45 of the Charities Act 1993 to prepare an annual report containing the information required by the Charities (Accounts and Reports) Regulation 1995. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7) of the Act, whether particular matters have come to my attention

Basis of the Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the charities Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts

Independent Examiner's Statement

We have prepared the accounts based only on the information and records provided to us by the management. We confirm that the information reflect the current financial position of the charity.

BUSINESS FIRST CONSULTING
Accountant & Management Consultant

Dated: 27 December 2021

Approved For and on behalf of the board of Trustees
Mr. S Khan (Chairman)

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NOVO JIBON

TRUSTEES ANNUAL REPORT YEAR ENDED 05 APRIL 2021

Registered Charity Number

1081528

Trustees

The following were Trustees during the year:

- Mr Shohiduzzaman Khan :	Chairman
- Mrs Ndebele Brendah	Treasurer
- Mr Mohamed Ahmed	Secretary
- Patricia Simom	Trustee
- Patricia stephenson	Trustee
- Sohana Khan	Trustee
- Rabah Amiri Trustee	Trustee

Addresses:

Novo Jibon (New life charity trust)
Unit 18, The Winning box
37 Station Road
Hayes Middx UB3 4DX

Registered office : 51, Bramley Rd, London W5 4ST

Tel : 02088401927
Mob: 07534389289

Professional Advisers

Bankers : HSBC Bank, Lloyds TSB Bank

Constitution

The Charitable Trust was established by a Trust Deed dated 12 July 2000.

Objectives and Activities

The principal objective of the Trust is to eradicate poverty, illiteracy and to relieve sickness, hardship and distress amongst needy people in the United Kingdom and elsewhere.

The only source of income was from donations collected.

NOVO JIBON**Income Statement for 12 months to 05 April 2021**

	2021	2020
	NOTE	
Ordinary Income		
Donations Received	708,509.61	525,567.06
Donation Given	433,276.00	382,191.79
Gross Surplus	275,233.61	143,375.27
Expenses :		
Staff & Fundraisers Cost	82,428.00	97,501.00
Rent and Rates	12,000.00	12,000.00
Office Expenses	1,748.56	1,062.86
Traveling & Entertainment	2,329.45	11,597.10
Telephone & Internet	1,103.84	1,126.88
Printing and Stationery	3,198.65	2,316.23
Professional fees	1,200.00	650.00
Advertising	39,338.00	9,644.46
Postage	2,091.00	958.57
Miscellaneous Expenses	134.00	1,360.63
Total Expenses	145,571.50	138,217.73
Surplus of Income over Expenses	129,662.11	5,157.54

NOVO JIBON**Balance Sheet as at 05 APRIL 2021**

	NOTE	2021	2020
ASSETS			
Fixed Assets		415.26	519.07
Current Assets			
Bank and Cash	258,403.60	61,834.40	
Total Current Assets		258,403.60	61,834.40
Current Liabilities		(650)	(650.00)
		258,053.60	
NET CURRENT ASSETS			61,184.40
		258,468.86	
NET ASSETS			61,703.47
Equity			
Funds b/f		128,806.75	56,546.13
Surplus of Income over Expenses		129,662.11	5,157.34
TOTAL EQUITY		258,468.86	61,703.47

NOVO JIBON

NOTES TO THE ACCOUNTS ENDING 05 APRIL 2021

1. Accounting Policies

The principal accounting policies which have been adopted in the preparation of the Trust's accounts are as follows:

- **Accounting Convention**
The accounts have been prepared under the historical cost convention
- **Depreciation**
Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives: based on Reducing Balance Method at the rate of 20% p.a.
- **Going Concern**
The financial statements have been prepared on a going concern basis in the context of continued financial support from the general member of the public

2. Fixed Assets

	EQUIPMENT & FURNITURE
B/F	£ 519.07
ADDITION DURING THE PERIOD	<hr/> - 519.07
DEPRECIATION	
Depreciation charge for the period 20%	<hr/> 103.82 <hr/>
NET BOOK VALUE 05 APRIL 2015	<hr/> 415.26 <hr/>

3. Donations

Donation Received	708,509.61	(100%)
Donations given out	433,276.00	(62%)
Total Expenses	145,571.50	(20%)
Cash in Banks at 31/03/21	129,662.11	(18%)