

# THE SOUTHDOWN SCHOOL TRUST

England & Wales · Charity number 1081475

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [03823559](#)

**Registered** 2000-07-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Gervays Hall  
Jarvis Lane  
Steyning  
West Sussex  
BN44 3GL

**Phone** 01903814581

**Email** [head@southdownnursery.co.uk](mailto:head@southdownnursery.co.uk)

**Website** [www.southdownnursery.co.uk](http://www.southdownnursery.co.uk)

## Activities

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**Objects:** THE ADVANCEMENT OF EDUCATION AND OTHER CHARITABLE PURPOSES WHICH PROMOTE THE WELFARE OF THE INHABITANTS OF STEYNING AND THE SURROUNDING AREA.

**Activities:** Provision of early years education and provision community hall to local inhabitants.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- **Area of benefit:** STEYNING AND THE SURROUNDING AREA.
- West Sussex

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£143,903	£147,180	-	-
2024-08-31	£142,988	£135,814	-	-
2023-08-31	£122,994	£126,150	-	-
2022-08-31	£118,854	£119,476	-	-
2021-08-31	£110,609	£112,657	-	-
2020-08-31	£88,904	£97,271	-	-

## Trustees

Name	Role	Appointed
Alice Bright		2025-01-08
Helen McGrath		2025-05-28
Houda Davis-Schwarz		2022-02-23
Lucy Nicol		2025-04-28
William Pickford		2025-01-08

**THE SOUTHDOWN SCHOOL TRUST**

England & Wales - Charity number 1081475

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# Accounts

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Charity Number: 1081475  
Company Number: 03823559

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL & ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

<b>Trustees</b>	H Davis-Schwarz C Bright W Pickford A Bright L Nicol (Secretary) H McGrath
<b>Charity number</b>	1081475
<b>Company number</b>	03823559
<b>Principal address and registered office</b>	Gervays Hall Jarvis Lane Steyning West Sussex BN44 3GL
<b>Independent Examiners</b>	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
<b>Bankers</b>	Lloyds Bank 74-78 Church Road Hove East Sussex BN1 1NW
<b>Solicitors</b>	DMH Stallard The Portland Building 27-28 Church Street Brighton BN1 1RN

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
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**FOR THE YEAR ENDED 31 AUGUST 2025**

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**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2025.

The legal and administrative information is presented at the start of these financial statements. The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objects of the charity**

The objects of the charity are: the promotion of education which advances and enhances the welfare of the inhabitants of Steyning, through the operation of a nursery school for children aged two to four years old.

**Organisation**

The board of trustees meet every half term to deal with matters as they arise and plan for future activities. The daily running of the nursery is administered by the nursery head who is a full-time employee.

The trustees who have served the charity since 1 September 2024 were as follows:

H Davis-Schwarz, Chair

K Jackson (Resigned September 2024)

J Brady (Resigned September 2024)

W Pickford (Appointed September 2025)

A Bright (Appointed September 2024)

C Bright (Appointed September 2024)

L Nicol (Appointed April 2025)

H McGrath (Appointed 28 May 2025)

**Investment powers**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

**Review of activities**

Southdown Nursery provides high quality Early Years Education for children in Steyning, Upper Beeding and surrounding villages. Outdoor learning and play is at the heart of the nursery's ethos, facilitated by a fantastic outdoor space which includes a sensory area, raised vegetable beds, mud digging area, sandpit and a range of other outdoor equipment.

# **THE SOUTHDOWN SCHOOL TRUST**

**(A COMPANY LIMITED BY GUARANTEE)**

## **REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 AUGUST 2025**

#### **Register of children**

Southdown Nursery has had another good year. Demand for places has continued, and the register of children has been full since the Spring term. The Nursery's financial sustainability has benefitted from expansion of childcare funded hours for 2 year-olds and increases to funded hours for 2, 3 and 4 year-olds.

The Nursery continues to provide significant support to children and families, often signposting and supporting with referrals to relevant services. Staff have highlighted a continued increase in needs and have made referrals to support services.

#### **Enhancing the outdoor learning space**

We've been fortunate to receive grants to invest in our facilities. Our fundraising events alongside grants from the Co-op Communities Fund (£500) and the Steyning Society (£250), have enabled us to improve the Forest School area with a new open sided barn and 'tinker tables', which the children have made great use of. We have also benefited from volunteer support to make improvements and adaptations to meet the particular needs of the 2024-25 cohort of children.

#### **Staffing**

The trustees recognise the dedication and experience of Southdown staff who continue to develop their practice through training and development opportunities, for example attending Forest School events, attending safeguarding officer courses, undertaking first aid training and making visits to other settings.

#### **Community**

The Nursery community has continued its calendar of activities including 'Paint and Play' maintenance mornings, Halloween party raising £200, and Summer Fair raising £670. The nursery also held a 'Stay and Play', Easter Egg Hunt, sports day and leavers ceremony, welcoming parents and grandparents. These events provide families with an opportunity to connect with each other while supporting the Nursery through volunteering their time and fundraising for much needed resources.

#### **Future plans**

Future projects include updating our website to make it easier for families to use and improving the accessibility of our garden for year-round use, for example by installing an all weather cover for the sandpit and a pathway around the garden that would allow safe access to the outdoor classroom even in wet weather.

#### **Financial review**

During the year, the nursery generated a total income of £143,903 (2024: £142,988), with a deficit of £3,277 (2024: surplus of £7,174).

#### **Reserves policy**

It is Nursery policy that financial affairs are maintained within a tight budget approved by trustees. The nature of the Nursery's activities determines the reserves fund and other assets are held to cover unexpected shortfalls on the Statement of Financial Activities. At the year end, free reserves totalled £23,304 (2024: £22,289). The Trustees consider that if there was significant drop in short-term funding, they will be able to continue the Nursery's activities while consideration is given to additional ways in which funds may be raised. The Charity is therefore acting in line with the Reserves Policy.

# THE SOUTHDOWN SCHOOL TRUST

(A COMPANY LIMITED BY GUARANTEE)

## REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

### Public benefit statement

In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. The public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above

### Trustees' responsibilities in relation to the accounts

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the board of trustee

**Houda Davis-Schwarz – Trustee (Chair)**



Dated... 30/04/26 .....

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF THE SOUTHDOWN SCHOOL TRUST**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

**Mark Cummins FCCA FCIE**  
**for and on behalf of TC Group**

The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

Dated 11 May 2026

# THE SOUTHDOWN SCHOOL TRUST

(A COMPANY LIMITED BY GUARANTEE)

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Income from:</b>					
Charitable activities – Nursery fees		141,993	-	141,993	135,607
Donations		1,410	500	1,910	7,381
<b>Total income</b>		<b>143,403</b>	<b>500</b>	<b>143,903</b>	<b>142,988</b>
<b>Expenditure on:</b>	<b>3</b>				
Charitable activities		145,932	1,248	147,180	135,814
<b>Total expenditure</b>		<b>145,932</b>	<b>1,248</b>	<b>147,180</b>	<b>135,814</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>(2,529)</b>	<b>(748)</b>	<b>(3,277)</b>	<b>7,174</b>
Total funds brought forward		39,548	3,096	42,644	35,470
<b>Total funds carried forward</b>		<b>37,019</b>	<b>2,348</b>	<b>39,367</b>	<b>42,644</b>

There are no recognised gains or losses other than those reported on the Statement of Financial Activities. All activities are classed as continuing.

The notes on pages 7 to 12 form part of these accounts.

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET**

**AS AT 31 AUGUST 2025**

	Notes	£	2025 £	£	2024 £
<b>Fixed assets</b>					
Tangible assets	8		13,715		17,259
<b>Current assets</b>					
Cash at bank and in hand		50,242		53,927	
Debtors	9	312		91	
			<u>50,554</u>	<u>54,018</u>	
<b>Creditors: amounts falling due within one year</b>	10	(24,902)		(28,633)	
<b>Net current assets</b>			<u>25,652</u>		25,385
<b>Total assets less current liabilities</b>			<u>39,367</u>		42,644
<b>Net assets</b>			<u>39,367</u>		42,644
<b>The funds of the charity</b>					
Unrestricted funds	12		37,019		39,548
Restricted funds	11		2,348		3,096
<b>Total Funds</b>			<u>39,367</u>		42,644

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

For the financial year 31/08/2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 29<sup>th</sup> April 2026 .



**H Davis-Schwarz - Trustee (Chair)**

Company number – 03823559

Charity number - 1081475

# **THE SOUTHDOWN SCHOOL TRUST**

**(A COMPANY LIMITED BY GUARANTEE)**

## **NOTES TO THE ACCOUNTS**

***FOR THE YEAR ENDED 31 AUGUST 2025***

### **1 Legal Status**

The Southdown School Trust is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the legal and administration page.

Every member guarantees, if the Charity is dissolved while they remain a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

### **2 Accounting policies**

#### **2.1 Basis of preparation**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Southdown School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about The Southdown School Trust's ability to continue as a going concern.

The functional currency of the charity is pounds sterling. Items in the accounts are rounded to the nearest pound.

#### **2.2 Cash Flow Statement**

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

#### **2.3 Income**

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Nursery fee income is recognised when receivable.

Income from donations, gifts and legacies & other fundraising is included when receivable by the charity.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2025**

**2 Accounting Policies (continued)**

**2.4 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised at cost or, in the case of fixed assets that have been donated to the charity, at valuation at the time of acquisition and depreciated over their estimated useful economic life on a straight-line basis as follows:

<b>Asset category</b>	<b>Annual rate</b>
Leasehold Improvements	10 years
Fixtures, Fittings & Equipment	4 years

**2.6 Fund accounting**

Unrestricted general funds – funds which can be used in accordance with the charitable objects at the discretion of the trustees and which have not been designated for other purposes.

Restricted funds - funds which are subject to donor imposed restrictions.

**2.7 Taxation**

As a charity, The Southdown School Trust is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

**2.10 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**2.11 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2025**

**3 Expenditure**

	Staff costs	Depreciation	Other costs	Total	Total
				2025	2024
	£	£	£	£	£
<b>Charitable activities – nursery school</b>					
Direct charitable activity	121,155	4,125	18,226	<b>143,506</b>	132,248
Support costs (note 4)	-	-	3,674	<b>3,674</b>	3,566
	<u>121,155</u>	<u>4,125</u>	<u>21,900</u>	<u><b>147,180</b></u>	<u>135,814</u>
	<u><u>121,155</u></u>	<u><u>4,125</u></u>	<u><u>21,900</u></u>	<u><u><b>147,180</b></u></u>	<u><u>135,814</u></u>

**4 Support Costs**

	2025	2024
	£	£
Admin costs	<b>1,994</b>	2,066
Governance costs (note 5)	<b>1,680</b>	1,500
	<u><b>3,674</b></u>	<u>3,566</u>
	<u><u><b>3,674</b></u></u>	<u><u>3,566</u></u>

**5 Governance Costs**

	2025	2024
	£	£
Independent examination fees	<b>1,680</b>	1,500
	<u><b>1,680</b></u>	<u>1,500</u>
	<u><u><b>1,680</b></u></u>	<u><u>1,500</u></u>

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2025**

**6 Staff Costs**

	<b>2025</b>	2024
	£	£
Wages & salaries	<b>117,910</b>	102,207
Pension	<b>3,245</b>	5,885
	<u><b>121,155</b></u>	<u>108,092</u>

The charity employed a monthly average of 8 staff during the year (2024: 8).

The key management personnel of the charitable company comprises the Board of Trustees and Manager of the Southdown Nursery and Forest School. The remuneration paid to key management personnel during the year was £28,599 (2024: £26,468).

None of the staff members were paid over £60,000 (2024: None).

**7 Trustees**

The charity is under the control of the Trustees. None of the trustees (nor any persons connected with them) received any remuneration during the year (2024: £nil). No trustee received expense reimbursements during the year (2024: £nil). There were no related party transactions during the year.

**8 Tangible fixed assets**

	<b>Leasehold Improvements</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
As at 1 September 2024	111,816	21,717	133,533
Additions	-	581	581
<b>As at 31 August 2025</b>	<u><b>111,816</b></u>	<u><b>22,298</b></u>	<u><b>134,114</b></u>
<b>Depreciation</b>			
At 1 September 2024	95,205	21,069	116,274
Charge for the year	3,818	307	4,125
<b>At 31 August 2025</b>	<u><b>99,023</b></u>	<u><b>21,376</b></u>	<u><b>120,399</b></u>
<b>Net book value</b>			
<b>At 31 August 2025</b>	<u><b>12,793</b></u>	<u><b>922</b></u>	<u><b>13,715</b></u>
At 31 August 2024	<u>16,611</u>	<u>648</u>	<u>17,259</u>

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**9 Debtors**

	<b>2025</b>	2024
	£	£
Trade debtors	<b>222</b>	91
Accrued income	<b>90</b>	-
	<u>312</u>	<u>91</u>

**10 Creditors: amounts falling due within one year**

	<b>2025</b>	2024
	£	£
Trade creditors	<b>31</b>	604
Accruals	<b>2,062</b>	1,936
Deferred income	<b>22,809</b>	26,093
	<u>24,902</u>	<u>28,633</u>

<b>11 Restricted funds:</b>	<b>As at 1</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>As at 31</b>
	<b>September</b>				<b>2025</b>
	<b>2024</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	£	£	£	£	£
Garden Project	<b>2,670</b>	<b>500</b>	<b>(822)</b>	-	<b>2,348</b>
iPads Wooden block & Storage	<b>426</b>	-	<b>(426)</b>	-	-
	<u>3,096</u>	<u>500</u>	<u>(1,248)</u>	<u>-</u>	<u>2,348</u>

The barn was purchased from Coop Community Funds that the charity received in 2023/2024 when the charity was selected as one of their Community Projects in the local area. The charity was then lucky to be selected once again to receive money from their Community Fund in March 2025 in the sum of £500. The monies were to be spent on garden projects which is ongoing.

The £426 was the balance remaining from the Wilson Memorial Fund received in July 2024, which was to buy iPads, Wooden Blocks and their storage.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

<b>12 Analysis of net assets between funds</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
For the year ended 31 August 2025	£	£	£
Fixed assets	13,715	-	13,715
Current assets	48,206	2,348	50,554
Creditors: amounts falling due within one year	(24,902)	-	(24,902)
	<u>37,019</u>	<u>2,348</u>	<u>39,367</u>

<b>Analysis of net assets between funds</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
For the year ended 31 August 2024	£	£	£
Fixed assets	17,259	-	17,259
Current assets	50,922	3,096	54,018
Creditors: amounts falling due within one year	(28,633)	-	(28,633)
	<u>39,548</u>	<u>3,096</u>	<u>42,644</u>

**13 Comparative statement of financial activities 2024**

	<b>Notes</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total funds</b>
		£	£	£
<b>Income from:</b>				
Charitable activities – Nursery fees		135,607	-	135,607
Donations		1,239	6,142	7,381
<b>Total income</b>		<u>136,846</u>	<u>6,142</u>	<u>142,988</u>
<b>Expenditure on:</b>	<b>3</b>			
Charitable activities		130,187	5,627	135,814
<b>Total expenditure</b>		<u>130,187</u>	<u>5,627</u>	<u>135,814</u>
<b>Net expenditure/movement in funds</b>		<u>6,659</u>	<u>515</u>	<u>7,174</u>
Total funds brought forward		32,889	2,581	35,470
<b>Total funds carried forward</b>		<u>39,548</u>	<u>3,096</u>	<u>42,644</u>

**THE SOUTHDOWN SCHOOL TRUST**

England & Wales - Charity number 1081475

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# Accounts

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**Charity Number: 1081475**  
**Company Number: 03823559**

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL & ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

<b>Trustees</b>	H Schwarz C Bright W Pickford A Bright
<b>Charity number</b>	1081475
<b>Company number</b>	03823559
<b>Principal address and registered office</b>	Gervays Hall Jarvis Lane Steyning West Sussex BN44 3GL
<b>Independent Examiners</b>	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
<b>Bankers</b>	Lloyds Bank 74-78 Church Road Hove East Sussex BN1 1NW
<b>Solicitors</b>	Griffith Smith Farrington Webb 47 Old Steyne Brighton East Sussex BN1 1NW

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
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**FOR THE YEAR ENDED 31 AUGUST 2024**

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**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2024.

The legal and administrative information is presented at the start of these financial statements. The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objects of the charity**

The objects of the charity are: the promotion of education which advances and enhances the welfare of the inhabitants of Steyning, through the operation of a nursery school for children aged two to four years old.

**Organisation**

The board of trustees meet every half term to deal with matters as they arise and plan for future activities. The daily running of the nursery is administered by the nursery head who is a full-time employee.

The trustees who have served the charity since 1 September 2023 were as follows:

H Schwarz, Chair

K Jackson (resigned 8<sup>th</sup> January 2025)

A Marshall (resigned 8<sup>th</sup> January 2025)

J Brady (resigned 8<sup>th</sup> January 2025)

A Bright (appointed 8<sup>th</sup> January 2025)

C Bright (appointed 8<sup>th</sup> January 2025)

W Pickford (appointed 8<sup>th</sup> January 2025)

**Investment powers**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

**Review of activities**

Southdown Nursery has had an excellent year. Demand for places is high, and the register of children has been full. We've been fortunate to receive grants to invest in our facilities and infrastructure and have run two successful fundraising community events, as well as three 'Paint and Play' volunteer maintenance mornings.

The Nursery continues to provide significant support to our children and families, often filling gaps left by diminishing local services. For example, staff support families with signposting and referrals to relevant services and acts as an advocate if English is an additional language or they are vulnerable. Since the Covid pandemic we recognise that children are coming to nursery with greater needs. Staff have taken steps through training and working with other settings to 'bridge the gap' and provide extra support in the following areas – communication and language, personal, social and emotional development and physical development. The Nursery manager attends several professional networks including a local Early Years Leaders Network and SENCO (Special Educational Needs Coordination) Network. The trustees are particularly proud of our highly skilled, committed and longstanding staff members who make the nursery the fantastic place it is.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

The Nursery has an amazing outside space with large sandpit, sensory garden, digging area, veg patch and an outside classroom. These facilities support Forest School practices that build children's self-esteem, confidence, independence, creativity and physical and emotional wellbeing. We have two Forest School trained members of staff which allows us to weave forest school principals and activities into our daily plans and routines. We have enhanced the space with a wooden climbing frame, donated to us by a friend of the nursery and cleverly adapted to meet the needs of small children by a father of one of our children.

This year we have benefitted from a generous grant from the Wilson memorial Trust for new tablets. These allow staff to document children's activities and development and share these with families using the newly implemented 'Tapestry' software. Tapestry is a childhood education platform that provides tools to support strong relationships with families, document each child's unique learning journey and streamline monitoring and reporting processes.

The Wilson Memorial Trust grant has also allowed us to invest in new wooden building blocks which children use daily to create towers, pirate ships, trains, cars, building sites and obstacle courses. The blocks support several areas of development including problem solving, imaginative play, self-expression, maths skill and social and emotional skills.

Southdown Nursery has also been chosen to be part of Co-op Community Fund (starting in October 2024) which when awarded in 2025, will be used to replace our summer houses to enhance the outside learning space.

The Nursery community has continued its calendar of activities including 'Paint and Play' maintenance mornings, Halloween party raising £260, and Summer Fair raising £779. These events provide families with an opportunity to connect with each other, support the Nursery through volunteering their time and fundraise for much needed resources.

#### **Future plans**

As the Government rolls out the Early Years Entitlement expansion, we are registering more two years olds than in the past. This has implications on staffing, activities and facilities. We are adapting the setting by investing in new equipment and making adaptations to meet the needs of this younger cohort.

Future projects include updating our website to make it easier for families to use, replacing our old playhouses and improving the accessibility of our garden for year-round use.

#### **Financial review**

During the year, the nursery generated a total income of £142,988 (2023: £122,994), with a surplus of £7,174 (2023: deficit of £3,156).

#### **Reserves policy**

It is Nursery policy that financial affairs are maintained within a tight budget approved by trustees. The nature of the Nursery's activities determines the reserves fund and other assets are held to cover unexpected shortfalls on the Statement of Financial Activities. At the year end, free reserves totalled £22,289 (2023: £12,460). The Trustees consider that if there was significant drop in short term funding, they will be able to continue the Nursery's activities while consideration is given to additional ways in which funds may be raised. The Charity is therefore acting in line with the Reserves Policy.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**Public benefit statement**

In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. The public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above

**Trustees' responsibilities in relation to the accounts**

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the board of trustees:

**Houda Schwarz – Trustee (Chair)**

Dated.....  
14 April 2025

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF THE SOUTHDOWN SCHOOL TRUST**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mark Cummins FCCA FCIE**  
**for and on behalf of TC Group**  
The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

Dated: ..... *15 April 2025* .....

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Charitable activities – Nursery fees		135,607	-	135,607	110,494
Donations		1,239	6,142	7,381	12,500
<b>Total income</b>		<u>136,846</u>	<u>6,142</u>	<u>142,988</u>	<u>122,994</u>
<b>Expenditure on:</b>	3				
Charitable activities		130,187	5,627	135,814	126,150
<b>Total expenditure</b>		<u>130,187</u>	<u>5,627</u>	<u>135,814</u>	<u>126,150</u>
<b>Net income/(expenditure) and movement in funds</b>		<u>6,659</u>	<u>515</u>	<u>7,174</u>	<u>(3,156)</u>
<b>Total funds brought forward</b>		<u>32,889</u>	<u>2,581</u>	<u>35,470</u>	<u>38,626</u>
<b>Total funds carried forward</b>		<u>39,548</u>	<u>3,096</u>	<u>42,644</u>	<u>35,470</u>

There are no recognised gains or losses other than those reported on the Statement of Financial Activities. All activities are classed as continuing.

The notes on pages 7 to 13 form part of these accounts.

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET**

**AS AT 31 AUGUST 2024**

	Notes	£	2024 £	£	2023 £
<b>Fixed assets</b>					
Tangible assets	8		17,259		20,429
<b>Current assets</b>					
Cash at bank and in hand		53,927		34,963	
Debtors	9	91		246	
			<u>54,018</u>	<u>35,209</u>	
<b>Creditors: amounts falling due within one year</b>	10	(28,633)		(20,168)	
<b>Net current assets</b>			<u>25,385</u>		15,041
<b>Total assets less current liabilities</b>			<u>42,644</u>		35,470
<b>Net assets</b>			<u>42,644</u>		35,470
<b>The funds of the charity</b>					
Unrestricted funds	12		39,548		32,889
Restricted funds	11		3,096		2,581
			<u>42,644</u>		35,470

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2016 and are for circulation to members of the company.

For the financial year 31/08/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on.....

14 APR 2025

**H Schwarz - Trustee (Chair)**

Company number - 03823559

# THE SOUTHDOWN SCHOOL TRUST

(A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 1 Legal Status

The Southdown School Trust is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the legal and administration page.

Every member guarantees, if the Charity is dissolved while they remain a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

#### 2 Accounting policies

##### 2.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Southdown School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about The Southdown School Trust's ability to continue as a going concern.

The functional currency of the charity is pounds sterling. Items in the accounts are rounded to the nearest pound.

##### 2.2 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

##### 2.3 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Nursery fee income is recognised when receivable.

Income from donations, gifts and legacies & other fundraising is included when receivable by the charity.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**2 Accounting Policies** **(continued)**

**2.4 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised at cost or, in the case of fixed assets that have been donated to the charity, at valuation at the time of acquisition and depreciated over their estimated useful economic life on a straight-line basis as follows:

<b>Asset category</b>	<b>Annual rate</b>
Leasehold Improvements	10 years
Fixtures, Fittings & Equipment	4 years

**2.6 Fund accounting**

Unrestricted general funds – funds which can be used in accordance with the charitable objects at the discretion of the trustees and which have not been designated for other purposes.

Restricted funds - funds which are subject to donor imposed restrictions.

**2.7 Taxation**

As a charity, The Southdown School Trust is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

**2.10 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**2.11 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2024**

<b>3 Expenditure</b>	<b>Staff costs</b>	<b>Depreciation</b>	<b>Other costs</b>	<b>Total</b>	<b>Total</b>
				<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities – nursery school</b>					
Direct charitable activity	108,092	3,820	20,336	<b>132,248</b>	122,254
Support costs (note 4)	-	-	3,566	<b>3,566</b>	3,896
	<u>108,092</u>	<u>3,820</u>	<u>23,902</u>	<u><b>135,814</b></u>	<u>126,150</u>

<b>4 Support Costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Admin costs	<b>2,066</b>	2,510
Governance costs (note 5)	<b>1,500</b>	1,386
	<u><b>3,566</b></u>	<u>3,896</u>

<b>5 Governance Costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examination fees	<b>1,500</b>	1,386
	<u><b>1,500</b></u>	<u>1,386</u>

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**6 Staff Costs**

	2024 £	2023 £
Wages & salaries	102,207	90,078
Pension	5,885	3,355
	<u>108,092</u>	<u>93,433</u>

The charity employed a monthly average of 8 staff during the year (2023: 8).

The key management personnel of the charitable company comprises the Board of Trustees and Manager of the Southdown Nursery and Forest School. The remuneration paid to key management personnel during the year was £26,468 (2023: £25,835).

None of the staff members were paid over £60,000 (2023: None).

**7 Trustees**

The charity is under the control of the Trustees. None of the trustees (nor any persons connected with them) received any remuneration during the year (2023: £nil). No trustee received expense reimbursements during the year (2023: £nil). There were no related party transactions during the year.

**8 Tangible fixed assets**

	Leasehold Improvements	Fixtures, Fittings & Equipment	Total
	£	£	£
<b>Cost</b>			
As at 1 September 2023	111,816	21,067	132,883
Additions	-	650	650
<b>As at 31 August 2024</b>	<u>111,816</u>	<u>21,717</u>	<u>133,533</u>
<b>Depreciation</b>			
At 1 September 2023	91,387	21,067	112,454
Charge for the year	3,818	2	3,820
<b>At 31 August 2024</b>	<u>95,205</u>	<u>21,069</u>	<u>116,274</u>
<b>Net book value</b>			
At 31 August 2024	<u>16,611</u>	<u>648</u>	<u>17,259</u>
At 31 August 2023	<u>20,429</u>	<u>-</u>	<u>20,429</u>

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**9 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>91</b>	246
	<u><b>91</b></u>	<u>246</u>

**10 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>604</b>	250
Accruals	<b>1,936</b>	1,619
Deferred income	<b>26,093</b>	18,299
	<u><b>28,633</b></u>	<u>20,168</u>

<b>11 Restricted funds:</b>	<b>As at 1</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>As at 31</b>
	<b>September</b>				<b>2024</b>
	<b>2023</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Resurfacing floor	2,581	-	(2,581)	-	-
Garden Project	-	3,634	(964)	-	2,670
iPads Wooden block & Storage	-	2,508	(2,082)	-	426
	<u>2,581</u>	<u>6,142</u>	<u>(5,627)</u>	<u>-</u>	<u>3,096</u>

Restricted funds include a £3,634 donation in 2024 for garden projects and a £2,508 donation for iPads and building blocks.

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2024**

<b>12 Analysis of net assets between funds</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
For the year ended 31 August 2024	£	£	£
Fixed assets	17,259	-	17,259
Current assets	50,922	3,096	54,018
Creditors: amounts falling due within one year	(28,633)	-	(28,633)
	<u>39,548</u>	<u>3,096</u>	<u>42,644</u>

<b>Analysis of net assets between funds</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
For the year ended 31 August 2023	£	£	£
Fixed assets	20,429	-	20,429
Current assets	32,628	2,581	35,209
Creditors: amounts falling due within one year	(20,168)	-	(20,168)
	<u>32,889</u>	<u>2,581</u>	<u>35,470</u>

**13 Comparative statement of financial activities 2023**

	<b>Notes</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total funds</b>
		£	£	£
<b>Income from:</b>				
Charitable activities – Nursery fees		110,494	-	110,494
Donations		2,272	10,228	12,500
<b>Total income</b>		<u>112,766</u>	<u>10,228</u>	<u>122,994</u>
<b>Expenditure on:</b>	<b>3</b>			
Charitable activities		114,882	11,268	126,150
<b>Total expenditure</b>		<u>114,882</u>	<u>11,268</u>	<u>126,150</u>
<b>Net expenditure/movement in funds</b>		<u>(2,116)</u>	<u>(1,040)</u>	<u>(3,156)</u>
Total funds brought forward		35,005	3,621	38,626
<b>Total funds carried forward</b>		<u>32,889</u>	<u>2,581</u>	<u>35,470</u>

**THE SOUTHDOWN SCHOOL TRUST**

England & Wales - Charity number 1081475

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# Accounts

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Charity Number: 1081475  
Company Number: 03823559

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL & ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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<b>Trustees</b>	H Schwarz J Brady A Marshall K Jackson
<b>Charity number</b>	1081475
<b>Company number</b>	03823559
<b>Principal address and registered office</b>	Gervays Hall Jarvis Lane Steyning West Sussex BN44 3GL
<b>Independent Examiners</b>	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
<b>Bankers</b>	Lloyds Bank 74-78 Church Road Hove East Sussex BN1 1NW
<b>Solicitors</b>	Griffith Smith Farrington Webb 47 Old Steyne Brighton East Sussex BN1 1NW

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
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**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended August 2023.

The legal and administrative information is presented at the start of these financial statements. The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Objects of the charity**

The objects of the charity are the promotion of education which advances and enhances the welfare of the inhabitants of Steyning. This is achieved through the operation of a nursery school for children aged two to four years old.

**Organisation**

The board of trustees meet every half term to deal with matters as they arise and plan for future activities. The daily running of the nursery is administered by the nursery head who is a full-time employee.

The trustees who have served the charity since 1 September 2022 were as follows:

H Schwarz, Chair (appointed 1<sup>st</sup> March 2022)

K Jackson

A Marshall

J Brady (appointed 30 August 2023)

**Investment powers**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

**Review of activities**

Southdown Nursery provides high quality Early Years Education for children in Steyning, Upper Beeding and surrounding villages. Outdoor learning and play continues to be at the heart of the nursery's ethos, facilitated by fantastic facilities such as a sensory area, raised vegetable beds, mud digging area, sandpit, summer houses and a range of other outdoor equipment available in the Southdown garden.

After a challenging start to the financial period because of low child intake in September 2022, coupled with post-covid financial recovery, Southdown Nursery has gone from strength to strength and by Spring 2023, the register of children was almost at capacity, ending a period of financial anxiety.

In May 2023, we were delighted to receive an Outstanding rating from Ofsted. According to the inspector:

*'Children flourish in this outstanding, nurturing nursery. They form exceptionally strong relationships and attachments with the dedicated staff. All children make rapid progress in all areas of their learning and development. From the moment children start at the nursery, staff ensure all children's individual needs are meticulously met.'*

Trustees are particularly proud of the enormous commitment and enthusiasm of staff who support and promote each child's health, wellbeing, safety and development and make Southdown the fantastic setting it is.

# **THE SOUTHDOWN SCHOOL TRUST**

**(A COMPANY LIMITED BY GUARANTEE)**

## **REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 AUGUST 2023**

Southdown was fortunate to receive a significant grant of £ 10,228 in Summer 2022, from the Wilson Memorial Trust to resurface the old, cracked, tarmac playground, and install a shade sail. Staff, children and parents are delighted with the new surface, which has led to a reduction in minor injuries.

The Nursery community has continued its calendar of activities including the addition of a hugely successful 'Bunny Run' obstacle course at Easter raising £627, 'Paint and Play' maintenance mornings, Halloween party raising £145, Christmas Carols After Dark, raising £380 and Summer Fair raising £879. These events provide families with an opportunity to connect with each other, support Nursery through volunteering their time and fundraise for much needed resources.

Staff continue to engage in training and professional development including, Level 3 Diploma in Early Years Workforce and Early Years Professional Development Program. The Nursery manager attends several professional networks including a local Early Years Leaders Network and SENCO (Special Educational Needs Coordination) Network.

#### **Future plans**

Like other childcare settings, Southdown Nursery is having to navigate significant challenges including underfunding, rising costs and the uncertainties of government childcare reforms. Fundraising continues to be a priority and we expect to receive a grant from the Co-op in Autumn 2023 which will contribute to replacing old, broken climbing equipment, as well as a refresh of the website.

Trustee recruitment is a priority 2023, to ensure Southdown is able to draw on the energy and skills of its families for the benefit of the children.

#### **Financial review**

During the year, the nursery generated a total income of £122,994 (2022: £118,854), with a deficit of £3,156 (2022: £622).

#### **Reserves policy**

It is Nursery policy that financial affairs are maintained within a tight budget approved by trustees. The nature of the Nursery's activities determines the reserves fund and other assets are held to cover unexpected shortfalls on the Statement of Financial Activities. At the year end, free reserves totalled £12,460 (2022: £10,758). The Trustees consider that in a significant drop in short term funding, they will be able to continue the Nursery's activities while consideration is given to additional ways in which funds may be raised. The Charity is therefore acting in line with the Reserves Policy.

#### **Public benefit statement**

In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. The public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**Trustees' responsibilities in relation to the accounts**

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the board of trustees:

**Houda Schwarz – Trustee (Chair)**

Dated.....

05/03/2024

# THE SOUTHDOWN SCHOOL TRUST

(A COMPANY LIMITED BY GUARANTEE)

## INDEPENDENT EXAMINER'S REPORT

### TO THE MEMBERS OF THE SOUTHDOWN SCHOOL TRUST

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 August 2023.

#### Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

Mark Cummins FCCA  
for and on behalf of TC Group  
The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

Dated: 13 March 2024

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Charitable activities – Nursery fees		110,494	-	110,494	113,143
Donations		2,272	10,228	12,500	5,711
<b>Total income</b>		<u>112,766</u>	<u>10,228</u>	<u>122,994</u>	<u>118,854</u>
<b>Expenditure on:</b>	3				
Charitable activities		114,882	11,268	126,150	119,476
<b>Total expenditure</b>		<u>114,882</u>	<u>11,268</u>	<u>126,150</u>	<u>119,476</u>
<b>Net expenditure/movement in funds</b>		<u>(2,116)</u>	<u>(1,040)</u>	<u>(3,156)</u>	<u>(622)</u>
Total funds brought forward		35,005	3,621	38,626	39,248
<b>Total funds carried forward</b>		<u>32,889</u>	<u>2,581</u>	<u>35,470</u>	<u>38,626</u>

There are no recognised gains or losses other than those reported on the Statement of Financial Activities. All activities are classed as continuing.

The notes on pages 7 to 12 form part of these accounts.

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET**

**AS AT 31 AUGUST 2023**

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	8		20,429		24,247
<b>Current assets</b>					
Cash at bank and in hand		34,963		33,181	
Debtors	9	246		105	
		<u>35,209</u>		<u>33,286</u>	
Creditors: amounts falling due within one year	10	(20,168)		(18,907)	
<b>Net current assets</b>			<u>15,041</u>		<u>14,379</u>
<b>Total assets less current liabilities</b>			<u>35,470</u>		<u>38,626</u>
<b>Net assets</b>			<u>35,470</u>		<u>38,626</u>
<b>The funds of the charity</b>					
Unrestricted funds	12		32,889		35,005
Restricted funds	11		2,581		3,621
			<u>35,470</u>		<u>38,626</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2016 and are for circulation to members of the company.

For the financial year 31/08/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 05/08/24



H Schwarz - Trustee (Chair)

Company number - 03823559

# THE SOUTHDOWN SCHOOL TRUST

(A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

### 1 Legal Status

The Southdown School Trust is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the legal and administration page.

Every member guarantees, if the Charity is dissolved while they remain a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

### 2 Accounting policies

#### 2.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Southdown School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about The Southdown School Trust's ability to continue as a going concern.

The functional currency of the charity is pounds sterling. Items in the accounts are rounded to the nearest pound.

#### 2.2 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

#### 2.3 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Nursery fee income is recognised when receivable.

Income from donations, gifts and legacies & other fundraising is included when receivable by the charity.

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**2 Accounting Policies**

(continued)

**2.4 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised at cost or, in the case of fixed assets that have been donated to the charity, at valuation at the time of acquisition and depreciated over their estimated useful economic life on a straight-line basis as follows:

<b>Asset category</b>	<b>Annual rate</b>
Leasehold Improvements	10 years
Fixtures, Fittings & Equipment	4 years

**2.6 Fund accounting**

Unrestricted general funds – funds which can be used in accordance with the charitable objects at the discretion of the trustees and which have not been designated for other purposes.

Restricted funds - funds which are subject to donor imposed restrictions.

**2.7 Taxation**

As a charity, The Southdown School Trust is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

**2.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**2.11 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

<b>3 Expenditure</b>	<b>Staff costs</b>	<b>Depreciation</b>	<b>Other costs</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
<b>Charitable activities – nursery school</b>					
Direct charitable activity	93,433	3,818	25,003	<b>122,254</b>	116,682
Support costs (note 4)	-	-	3,896	<b>3,896</b>	2,794
	<u>93,433</u>	<u>3,818</u>	<u>28,899</u>	<u><b>126,150</b></u>	<u>119,476</u>
	<u><u>93,433</u></u>	<u><u>3,818</u></u>	<u><u>28,899</u></u>	<u><u><b>126,150</b></u></u>	<u><u>119,476</u></u>
 <b>4 Support Costs</b>				<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
Admin costs				<b>2,510</b>	1,504
Governance costs (note 5)				<b>1,386</b>	1,290
				<u><b>3,896</b></u>	<u>2,794</u>
				<u><u><b>3,896</b></u></u>	<u><u>2,794</u></u>
 <b>5 Governance Costs</b>				<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
Independent examination fees				<b>1,386</b>	1,290
				<u><b>1,386</b></u>	<u>1,290</u>
				<u><u><b>1,386</b></u></u>	<u><u>1,290</u></u>

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**6 Staff Costs**

	<b>2023</b>	2022
	£	£
Wages & salaries		
Social security costs	<b>90,078</b>	91,989
Pension	-	-
	<b>3,355</b>	3,696
	<b>93,433</b>	95,685

The charity employed a monthly average of 8 staff during the year (2022: 9).

The key management personnel of the charitable company comprises the Board of Trustees and Manager of the Southdown Nursery and Forest School. The remuneration paid to key management personnel during the year was £25,835 (2022: £24,607).

None of the staff members were paid over £60,000 (2022: None).

**7 Trustees**

The charity is under the control of the Trustees. None of the trustees (nor any persons connected with them) received any remuneration during the year (2022: £nil). No trustee received expense reimbursements during the year (2022: £111). There were no related party transactions during the year.

**8 Tangible fixed assets**

	Leasehold Improvements	Fixtures, Fittings & Equipment	Total
	£	£	£
<b>Cost</b>			
<b>As at 1 September 2022 and 31 August 2023</b>	<b>111,816</b>	<b>21,067</b>	<b>132,883</b>
<b>Depreciation</b>			
At 1 September 2022	87,569	21,067	108,636
Charge for the year	3,818	-	3,818
<b>At 31 August 2023</b>	<b>91,387</b>	<b>21,067</b>	<b>112,454</b>
<b>Net book value</b>			
<b>At 31 August 2023</b>	<b>20,429</b>	-	<b>20,429</b>
At 31 August 2022	24,247	-	24,247

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

<b>9</b>	<b>Debtors</b>								
				<b>2023</b>		<b>2022</b>			
				£		£			
	Trade debtors			246		105			
				<u>246</u>		<u>105</u>			
				<u>246</u>		<u>105</u>			
<b>10</b>	<b>Creditors: amounts falling due within one year</b>			<b>2023</b>		<b>2022</b>			
				£		£			
	Trade creditors			250		996			
	Accruals			1,619		1,842			
	Deferred income			18,299		16,069			
				<u>20,168</u>		<u>18,907</u>			
				<u>20,168</u>		<u>18,907</u>			
<b>11</b>	<b>Restricted funds:</b>	<b>As at 1</b>						<b>As at 31</b>	
		<b>September</b>						<b>August</b>	
		<b>2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>2023</b>		<b>2023</b>	
		£	£	£	£	£		£	
	Resurfacing of playground	3,621	10,228	(11,268)	-	2,581		2,581	
		<u>3,621</u>	<u>10,228</u>	<u>(11,268)</u>	<u>-</u>	<u>2,581</u>		<u>2,581</u>	
		<u>3,621</u>	<u>10,228</u>	<u>(11,268)</u>	<u>-</u>	<u>2,581</u>		<u>2,581</u>	

Restricted funds include a £3,621 donation in 2022 and a £10,228 donation in 2023 for the resurfacing of the playground.

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**12 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	£	£	£
For the year ended 31 August 2023			
Fixed assets	20,429	-	20,429
Current assets	32,628	2,581	35,209
Creditors: amounts falling due within one year	(20,168)	-	(20,168)
	<u>32,889</u>	<u>2,581</u>	<u>35,470</u>

**Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	£	£	£
For the year ended 31 August 2022			
Current assets	24,247	-	24,247
Current assets	29,665	3,621	33,286
Creditors: amounts falling due within one year	(18,907)	-	(18,907)
	<u>35,005</u>	<u>3,621</u>	<u>38,626</u>

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**13 Comparative statement of financial activities 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds £
<b>Income from:</b>				
Charitable activities – Nursery fees		113,143	-	113,143
Donations		2,090	3,621	5,711
<b>Total income</b>		<u>115,233</u>	<u>3,621</u>	<u>118,854</u>
<b>Expenditure on:</b>	3			
Charitable activities		119,476	-	119,476
<b>Total expenditure</b>		<u>119,476</u>	<u>-</u>	<u>119,476</u>
<b>Net expenditure/movement in funds</b>		<u>(4,243)</u>	<u>3,621</u>	<u>(622)</u>
Total funds brought forward		39,248	-	39,248
<b>Total funds carried forward</b>		<u>35,005</u>	<u>3,621</u>	<u>38,626</u>

**THE SOUTHDOWN SCHOOL TRUST**

England & Wales - Charity number 1081475

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# Accounts

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**Charity Number: 1081475**  
**Company Number: 03823559**

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL & ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Trustees**

H Davis (Chair)  
J Bryan  
A Marshall  
K Jackson

**Charity number**

1081475

**Company number**

03823559

**Principal address and registered office**

Gervays Hall  
Jarvis Lane  
Steyning  
West Sussex  
BN44 3GL

**Independent Examiners**

TC Group  
The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

**Bankers**

Lloyds Bank  
74-78 Church Road  
Hove  
East Sussex  
BN1 1NW

**Solicitors**

Griffith Smith Farrington Webb  
47 Old Steyne  
Brighton  
East Sussex  
BN1 1NW

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
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**FOR THE YEAR ENDED 31 AUGUST 2022**

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**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2022.

The legal and administrative information is presented at the start of these financial statements. The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Objects of the charity**

The objects of the charity are the promotion of education which advances and enhances the welfare of the inhabitants of Steyning. This is achieved through the operation of a nursery school for children aged two to four years old.

**Organisation**

The board of trustees meet every half term to deal with matters as they arise and plan for future activities. The daily running of the nursery is administered by the nursery head who is a full-time employee.

The trustees who have served the charity since 1 September 2021 were as follows:

J Bryan  
H Davis – Chair (appointed 1<sup>st</sup> March 2022)  
M Marshall – Chair (resigned 1<sup>st</sup> March 2022)  
S Passmore (resigned 18<sup>th</sup> March 2021)  
N Cherry (resigned 1<sup>st</sup> March 2021)  
A Marshall  
K Jackson

**Investment powers**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

**Review of activities**

Southdown Nursery provides high quality Early Years Education for children in Steyning, Upper Beeding and surrounding villages. Outdoor learning and play continues to be at the heart of the nursery's ethos, made possible by fantastic facilities such as a sensory area, raised vegetable beds, mud digging area, sandpit, summer houses and a range of other outdoor equipment available in the Southdown garden.

Despite the challenging post-covid environment, the committed staff team have ensured Southdown is a safe and inspiring environment for children to learn and thrive. In particular, Southdown makes every effort to ensure it is an inclusive nursery and is supporting families with children with increased needs – many undiagnosed because of the decrease in health visitor interaction and clinics disrupted during Covid.

The nursery community has resumed many of its activities including termly 'Paint and Play' maintenance mornings, Supper Clubs and fundraising events. In December 2021 nursery staff and parents organised a hugely successful 'Carols After Dark' fundraiser, raising almost £800 followed by a summer fair raising £813. These events have provided families with a much-needed opportunity to connect after Covid and provide Southdown with essential funds to put towards improvements to facilities.

Parent feedback: Southdown *'provides a lovely outdoor learning space which I know is used in all weathers! Continuity of care continues to be very good.'*

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Staff training and development**

Over the last year staff have undertaken training in safeguarding, county lines, Prevent, First Aid, 'Communication is Key' and FGM. The manager has undertaken additional training in safeguarding, health and safety at work and a Department of Education Early Years Professional Development course. The manager and assistant managers also took part in a four part Area Inclusion Improvement Board working with other local settings around communication, physical and personal and emotional development. Many of these training opportunities have focused on how to support children with the after effects of the pandemic.

**Future Plans**

Southdown nursery has had to adapt in 2021-22. Like other childcare settings, Southdown is navigating significant challenges including underfunding, the effects of covid and rising costs. This has meant that plans to carry out essential maintenance work to improve the playground and replace our climbing frame have been on hold. However, in 2023 we will be the recipient of a Co-op grant which will help us considerably towards our fundraising target and trustees are exploring other local fundraising options.

In 2023, we are also hoping to upgrade the IT system following a successful non-profit grant from Microsoft, as well as carry out a refresh of the website.

Trustee recruitment is also a priority 2023, to ensure Southdown is able to draw on the energy and skills of its families for the benefit of the children.

**Financial review**

During the year, the nursery generated total income of £118,854 (2021: £111,664), with a deficit of £622 (2021: £2,448). The deficit generated in the year resulted in funds carried forward (as shown on the Statement of Financial Activities) of £38,626 (2021: £39,248), £35,005 of which are unrestricted and £3,621 restricted.

**Reserves policy**

It is the policy of the nursery that its financial affairs are maintained within a tight budget that is approved by the Trustees. The nature of the nursery's activities determines that the reserves fund and other net assets are held to cover unexpected shortfalls on the Statement of Financial Activities. At the year end free reserves totalled £10,758 (2021: £11,183). The Trustees consider that, in the event of a significant drop in short term funding, they will be able to continue the nursery's activities while consideration is given to ways in which additional funds may be raised. The Charity are therefore acting in line with their reserves policy.

**Public benefit statement**

In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

# THE SOUTHDOWN SCHOOL TRUST

(A COMPANY LIMITED BY GUARANTEE)

## REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)

(CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### Trustees' responsibilities in relation to the accounts

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the board of trustees:

Houda Schwarz – Trustee (Chair)



Dated... 27/01/23 .....

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF THE SOUTHDOWN SCHOOL TRUST**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

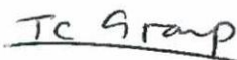
Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
**Mark Cummins FCCA**  
**for and on behalf of TC Group**  
The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

Dated: 27 January 2023

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Charitable activities – Nursery fees		113,143	-	113,143	109,445
Donations		2,090	3,621	5,711	2,219
<b>Total income</b>		<u>115,233</u>	<u>3,621</u>	<u>118,854</u>	<u>111,664</u>
<b>Expenditure on:</b>	3				
Charitable activities		119,476	-	119,476	114,112
<b>Total expenditure</b>		<u>119,476</u>	<u>-</u>	<u>119,476</u>	<u>114,112</u>
<b>Net expenditure/movement in funds</b>		<u>(4,243)</u>	<u>3,621</u>	<u>(622)</u>	<u>(2,448)</u>
<b>Total funds brought forward</b>		<u>39,248</u>	<u>-</u>	<u>39,248</u>	<u>41,696</u>
<b>Total funds carried forward</b>		<u><u>35,005</u></u>	<u><u>3,621</u></u>	<u><u>38,626</u></u>	<u><u>39,248</u></u>

There are no recognised gains or losses other than those reported on the Statement of Financial Activities. All activities are classed as continuing.

The notes on pages 7 to 12 form part of these accounts.

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET**

**AS AT 31 AUGUST 2022**

	Notes	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Tangible assets	8		24,247		28,065
<b>Current assets</b>					
Cash at bank and in hand		33,181		28,238	
Debtors	9	105		85	
			<u>33,286</u>	<u>28,323</u>	
<b>Creditors: amounts falling due within one year</b>	10	(18,907)		(17,140)	
<b>Net current assets</b>			<u>14,379</u>		<u>11,183</u>
<b>Total assets less current liabilities</b>			<u>38,626</u>		<u>39,248</u>
<b>Net assets</b>			<u>38,626</u>		<u>39,248</u>
<b>The funds of the charity</b>					
Unrestricted funds			35,005		39,248
Restricted funds	11		3,621		-
			<u>38,626</u>		<u>39,248</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2016 and are for circulation to members of the company.

For the financial year 31/08/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 27/01/23



H Schwarz - Trustee (Chair)

Company number - 03823559

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**1 Legal Status**

The Southdown School Trust is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the legal and administration page.

Every member guarantees, if the Charity is dissolved while they remain a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

**2 Accounting policies**

**2.1 Basis of preparation**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Southdown School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about The Southdown School Trust's ability to continue as a going concern.

The functional currency of the charity is pounds sterling. Items in the accounts are rounded to the nearest pound.

**2.2 Cash Flow Statement**

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

**2.3 Income**

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Nursery fee income is recognised when receivable.

Income from donations, gifts and legacies & other fundraising is included when receivable by the charity.

Interest is included when receivable by the charity.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**2 Accounting Policies (continued)**

**2.4 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised at cost or, in the case of fixed assets that have been donated to the charity, at valuation at the time of acquisition and depreciated over their estimated useful economic life on a straight-line basis as follows:

<b>Asset category</b>	<b>Annual rate</b>
Leasehold Improvements	10 years
Fixtures, Fittings & Equipment	4 years

**2.6 Fund accounting**

Unrestricted general funds – funds which can be used in accordance with the charitable objects at the discretion of the trustees and which have not been designated for other purposes.

Restricted funds - funds which are subject to donor imposed restrictions.

**2.7 Taxation**

As a charity, The Southdown School Trust is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

**2.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**2.11 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

<b>3 Expenditure</b>	<b>Staff costs</b>	<b>Depreciation</b>	<b>Other costs</b>	<b>Total</b>	<b>Total</b>
				<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities – nursery school</b>					
Direct charitable activity	95,685	3,818	17,179	<b>116,682</b>	111,016
Support costs (note 4)	-	-	2,794	<b>2,794</b>	3,096
	<u>95,685</u>	<u>3,818</u>	<u>19,973</u>	<u><b>119,476</b></u>	<u>114,112</u>
<b>4 Support Costs</b>				<b>2022</b>	<b>2021</b>
				<b>£</b>	<b>£</b>
Admin costs				<b>1,504</b>	1,926
Governance costs (note 5)				<b>1,290</b>	1,170
				<u><b>2,794</b></u>	<u>3,096</u>
<b>5 Governance Costs</b>				<b>2022</b>	<b>2021</b>
				<b>£</b>	<b>£</b>
Independent examination fees				<b>1,290</b>	1,170
				<u><b>1,290</b></u>	<u>1,170</u>

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**6 Staff Costs**

	2022 £	2021 £
Wages & salaries	88,712	88,420
Social security costs	3,277	2,975
Pension	3,696	1,455
	<u>95,685</u>	<u>92,850</u>

The charity employed a monthly average of 9 staff during the year (2021: 9).

The key management personnel of the charitable company comprises the Board of Trustees and Manager of the Southdown Nursery and Forest School. The remuneration paid to key management personnel during the year was £24,607 (2021: £21,992).

None of the staff members were paid over £60,000 (2021: None).

**7 Trustees**

The charity is under the control of the Trustees. None of the trustees (nor any persons connected with them) received any remuneration during the year (2021: £Nil). One trustee received expense reimbursements totalling £111 during the year (2021: £Nil). There were no related party transactions during the year.

**8 Tangible fixed assets**

	Leasehold Improvements	Fixtures, Fittings & Equipment	Total
	£	£	£
<b>Cost</b>			
At 1 September 2021	111,816	21,067	132,883
Additions	-	-	-
	<u>111,816</u>	<u>21,067</u>	<u>132,883</u>
<b>As at 31 August 2022</b>			
<b>Depreciation</b>			
At 1 September 2021	83,751	21,067	104,818
Charge for the year	3,818	-	3,818
	<u>87,569</u>	<u>21,067</u>	<u>108,636</u>
<b>At 31 August 2022</b>			
<b>Net book value</b>			
At 31 August 2022	<u>24,247</u>	-	<u>24,247</u>
At 31 August 2021	<u>28,065</u>	-	<u>28,065</u>

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

<b>9 Debtors</b>						<b>2022</b>	<b>2021</b>
						£	£
Trade debtors						<b>105</b>	<b>85</b>
						<u>105</u>	<u>85</u>
						<u><b>105</b></u>	<u><b>85</b></u>
<b>10 Creditors: amounts falling due within one year</b>						<b>2022</b>	<b>2021</b>
						£	£
Trade creditors						<b>996</b>	<b>50</b>
Accruals						<b>1,842</b>	<b>1,301</b>
Deferred income						<b>16,069</b>	<b>15,789</b>
						<u>18,907</u>	<u>17,140</u>
						<u><b>18,907</b></u>	<u><b>17,140</b></u>
<b>11 Restricted funds:</b>	<b>As at 1</b>						<b>As at 31</b>
	<b>September</b>						<b>August</b>
	<b>2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>			<b>2022</b>
	£	£	£	£			£
Resurfacing of playground	-	<b>3,621</b>	-	-			<b>3,621</b>
	<u>-</u>	<u><b>3,621</b></u>	<u>-</u>	<u>-</u>			<u><b>3,621</b></u>
	<u><b>-</b></u>	<u><b>3,621</b></u>	<u><b>-</b></u>	<u><b>-</b></u>			<u><b>3,621</b></u>

Restricted funds included £3,621 income for the resurfacing of the playground.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

<b>12 Analysis of net assets between funds</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
For the year ended 31 August 2022	£	£	£
Fixed assets	24,247	-	24,247
Current assets	29,665	3,621	33,286
Creditors: amounts falling due within one year	(18,907)	-	(18,907)
	<u>35,005</u>	<u>3,621</u>	<u>38,626</u>

<b>Analysis of net assets between funds</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
For the year ended 31 August 2021	£	£	£
Current assets	28,065	-	28,065
Current assets	28,323	-	28,323
Creditors: amounts falling due within one year	(17,140)	-	(17,140)
	<u>39,248</u>	<u>-</u>	<u>39,248</u>

**THE SOUTHDOWN SCHOOL TRUST**

England & Wales - Charity number 1081475

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# Accounts

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Charity Number: 1081475  
Company Number: 03823559

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL & ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**Trustees**

M Marshall (Chair)  
J Bryan  
N Cherry  
A Marshall  
K Jackson

1081475

**Charity number**

03823559

**Company number**

**Principal address and registered office**

Gervays Hall  
Jarvis Lane  
Steyning  
West Sussex  
BN44 3GL

**Independent Examiners**

TC Group  
The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

**Bankers**

Lloyds Bank  
74-78 Church Road  
Hove  
East Sussex  
BN1 1NW

**Solicitors**

Griffith Smith Farrington Webb  
47 Old Steyne  
Brighton  
East Sussex  
BN1 1NW

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**CONTENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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# **THE SOUTHDOWN SCHOOL TRUST**

**(A COMPANY LIMITED BY GUARANTEE)**

## **REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 AUGUST 2021**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2021.

The legal and administrative information is presented at the start of these financial statements. The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Objects of the charity**

The objects of the charity are the promotion of education which advances and enhances the welfare of the inhabitants of Steyning. This is achieved through the operation of a nursery school for children aged two to four years old.

#### **Organisation**

The board of trustees meet as required through the year to deal with matters as they arise and plan for future activities. The daily running of the nursery is administered by the nursery head who is a part-time employee.

The trustees who have served the charity since 1 September 2020 were as follows:

J Bryan  
M Marshall – Chair  
S Passmore (ceased 18 March 2021)  
N Cherry  
A Marshall (appointed 8 October 2020)  
K Jackson

#### **Investment powers**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

#### **Review of activities**

Southdown Nursery continues to be a well-respected and popular, community-based nursery and Forest School. Following the effects of the pandemic the management team and staff have endeavoured to make sure that Southdown continues to be a safe and inspiring environment for children to learn and thrive in.

Parent/Carer feedback shows a high level of satisfaction across all aspects and emphasises the dedication of Lucy and the staff:

“Thank you... for having that special magic touch - you find solutions and strategies for the little ones who struggle to settle, and you are like an extension of everyone’s family.” Parent Feedback 2021

The esteem with which Southdown is held is shown clearly in their registration numbers which have remained high throughout this period and future terms also follow this trend.

Staff training and career development is something that the nursery continues to invest in, with clear outlines and plans to ensure individual progression and support where needed.

The completed work on the Outdoor Classroom has meant that outdoor learning and play has been at the forefront of the nursery’s ethos.

As Covid restrictions have relaxed Trustees have focused on strengthening the community bond that makes Southdown Nursery special. Paint and Play days have returned along with meet ups and family organised social events.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**Future Plans**

The next steps are to plan for a new playground design and focus on fundraising to achieve this goal.

A Carols After Dark event is planned for the Autumn Term with the aim of raising much needed funds and bringing trustees, families and staff together.

Trustees have clearly defined roles and guides to support them. Moving forward Southdown Nursery is hoping to recruit more trustees from new families to ensure the workload and skills are shared to benefit the nursery.

**Financial review**

During the year, the nursery generated total income of £111,664 (2020: £88,904), with a deficit of £2,448 (2020: £8,367). The deficit generated in the year resulted in funds carried forward (as shown on the Statement of Financial Activities) of £39,248 (2020: £41,696), £39,248 of which are unrestricted.

**Reserves policy**

It is the policy of the nursery that its financial affairs are maintained within a tight budget that is approved by the Trustees. The nature of the nursery's activities determines that the reserves fund and other net assets are held to cover unexpected shortfalls on the Statement of Financial Activities. At the year end free reserves totalled £11,183 (2020: £15,464). The Trustees consider that, in the event of a significant drop in short term funding, they will be able to continue the nursery's activities while consideration is given to ways in which additional funds may be raised. The Charity are therefore acting in line with their reserves policy.

**Public benefit statement**

In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**Trustees' responsibilities in relation to the accounts**

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the board of trustees:

**M Marshall – Trustee (Chair)**

*Mia Marshall*

Date: 23 February 2022

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF THE SOUTHDOWN SCHOOL TRUST**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*TC Group*

**Mr Jonathan Aikens FCA, DCHA**  
**for and on behalf of TC Group**

The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

Dated: 8 March 2022

# THE SOUTHDOWN SCHOOL TRUST

(A COMPANY LIMITED BY GUARANTEE)

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Charitable activities – Nursery fees		109,445	-	109,445	85,832
Donations		1,164	1,055	2,219	3,072
<b>Total income</b>		<u>110,609</u>	<u>1,055</u>	<u>111,664</u>	<u>88,904</u>
<b>Expenditure on:</b>	3				
Charitable activities		112,657	1,455	114,112	97,271
<b>Total expenditure</b>		<u>112,657</u>	<u>1,455</u>	<u>114,112</u>	<u>97,271</u>
<b>Net expenditure/movement in funds</b>		<u>(2,048)</u>	<u>(400)</u>	<u>(2,448)</u>	<u>(8,367)</u>
Total funds brought forward		41,296	400	41,696	50,063
<b>Total funds carried forward</b>		<u><u>39,248</u></u>	<u><u>-</u></u>	<u><u>39,248</u></u>	<u><u>41,696</u></u>

There are no recognised gains or losses other than those reported on the Statement of Financial Activities. All activities are classed as continuing.

The notes on pages 7 to 12 form part of these accounts.

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET**

**AS AT 31 AUGUST 2021**

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	8		<b>28,065</b>		26,232
<b>Current assets</b>					
Cash at bank and in hand		<b>28,238</b>		32,565	
Debtors	9	<b>85</b>		285	
				<hr/>	
		<b>28,323</b>		32,850	
<b>Creditors: amounts falling due within one year</b>	10	<b>(17,140)</b>		<b>(17,386)</b>	
				<hr/>	
<b>Net current assets</b>			<b>11,183</b>		15,464
			<hr/>		
<b>Total assets less current liabilities</b>			<b>39,248</b>		41,696
			<hr/>		
<b>Net assets</b>			<b>39,248</b>		41,696
			<hr/> <hr/>		<hr/> <hr/>
<b>The funds of the charity</b>					
Unrestricted funds			<b>39,248</b>		41,296
Restricted funds			-		400
			<hr/>		<hr/>
			<b>39,248</b>		41,696
			<hr/> <hr/>		<hr/> <hr/>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2016 and are for circulation to members of the company.

For the financial year 31/08/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 23 February 2022

*Mia Marshall*

**M Marshall - Trustee (Chair)**

Company number - 03823559

# THE SOUTHDOWN SCHOOL TRUST

(A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS

**FOR THE YEAR ENDED 31 AUGUST 2021**

### 1 Legal Status

The Southdown School Trust is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the legal and administration page.

Every member guarantees, if the Charity is dissolved while they remain a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

### 2 Accounting policies

#### 2.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Southdown School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about The Southdown School Trust's ability to continue as a going concern. This conclusion takes into account the financial effect of the COVID-19 pandemic.

The functional currency of the charity is pounds sterling. Items in the accounts are rounded to the nearest pound.

#### 2.2 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

#### 2.3 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Nursery fee income is recognised when receivable.

Income from donations, gifts and legacies & other fundraising is included when receivable by the charity.

Interest is included when receivable by the charity.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**2 Accounting Policies (continued)**

**2.4 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised at cost or, in the case of fixed assets that have been donated to the charity, at valuation at the time of acquisition and depreciated over their estimated useful economic life on a straight-line basis as follows:

<b>Asset category</b>	<b>Annual rate</b>
Leasehold Improvements	10 years
Fixtures, Fittings & Equipment	4 years

**2.6 Fund accounting**

Unrestricted general funds – funds which can be used in accordance with the charitable objects at the discretion of the trustees and which have not been designated for other purposes.

Restricted funds - funds which are subject to donor imposed restrictions.

**2.7 Taxation**

As a charity, The Southdown School Trust is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

**2.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**2.11 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**3 Expenditure**

	Staff costs	Depreciation	Other costs	Total	Total
				<b>2021</b>	2020
	£	£	£	£	£
<b>Charitable activities – nursery school</b>					
Direct charitable activity	92,850	3,563	14,603	<b>111,016</b>	94,397
Support costs (note 4)	-	-	3,096	<b>3,096</b>	2,874
	<u>92,850</u>	<u>3,563</u>	<u>17,699</u>	<u><b>114,112</b></u>	<u>97,271</u>

**4 Support Costs**

	<b>2021</b>	2020
	£	£
Admin costs	<b>1,926</b>	1,734
Governance costs (note 5)	<b>1,170</b>	1,140
	<u><b>3,096</b></u>	<u>2,874</u>

**5 Governance Costs**

	<b>2021</b>	2020
	£	£
Independent examination fees	<b>1,170</b>	1,140
	<u><b>1,170</b></u>	<u>1,140</u>

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**6 Staff Costs**

	2021 £	2020 £
Wages & salaries	91,395	71,052
Pension	1,455	1,175
	<u>92,850</u>	<u>72,227</u>

The charity employed a monthly average of 9 staff during the year (2020: 8).

The key management personnel of the charitable company comprises the Board of Trustees and Manager of the Southdown Nursery and Forest School. The remuneration paid to key management personnel during the year was £21,992 (2020: £20,547).

None of the staff members were paid over £60,000 (2020: None).

**7 Trustees**

The charity is under the control of the Trustees. None of the trustees (nor any persons connected with them) received any remuneration or expense reimbursements during the year (2020: £Nil). There were no related party transactions during the year.

**8 Tangible fixed assets**

	Leasehold Improvements	Fixtures, Fittings & Equipment	Total
	£	£	£
<b>Cost</b>			
At 1 September 2020	106,419	21,067	127,486
Additions	5,397	-	5,397
	<u>111,816</u>	<u>21,067</u>	<u>132,883</u>
<b>As at 31 August 2021</b>			
<b>Depreciation</b>			
At 1 September 2020	80,193	21,061	101,254
Charge for the year	3,558	6	3,564
	<u>83,751</u>	<u>21,067</u>	<u>104,818</u>
<b>At 31 August 2021</b>			
<b>Net book value</b>			
<b>At 31 August 2021</b>	<u>28,065</u>	<u>-</u>	<u>28,065</u>
At 31 August 2020	<u>26,226</u>	<u>6</u>	<u>26,232</u>

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**9 Debtors**

	<b>2021</b>	2020
	£	£
Trade debtors	<b>85</b>	-
Prepayments and accrued income	-	285
	<u>85</u>	<u>285</u>
	<u><u>85</u></u>	<u><u>285</u></u>

**10 Creditors: amounts falling due within one year**

	<b>2021</b>	2020
	£	£
Trade creditors	<b>50</b>	50
Accruals	<b>1,301</b>	1,351
Deferred income	<b>15,789</b>	15,985
	<u>17,140</u>	<u>17,386</u>
	<u><u>17,140</u></u>	<u><u>17,386</u></u>

**11 Restricted funds:**

	<b>B/fwd</b>				<b>C/fwd</b>
	<b>@ 01/09/2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>@ 31/08/2021</b>
	£	£	£	£	£
Outdoor Classroom	<b>400</b>	<b>1,055</b>	<b>(1,455)</b>	-	-
	<u>400</u>	<u>1,055</u>	<u>(1,455)</u>	<u>-</u>	<u>-</u>
	<u><u>400</u></u>	<u><u>1,055</u></u>	<u><u>(1,455)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

<b>12 Analysis of net assets between funds</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
For the year ended 31 August 2021	£	£	£
Fixed assets	<b>28,065</b>	-	<b>28,065</b>
Current assets	<b>28,323</b>	-	<b>28,323</b>
Creditors: amounts falling due within one year	<b>(17,140)</b>	-	<b>(17,140)</b>
	<b>39,248</b>	-	<b>39,248</b>

<b>Analysis of net assets between funds</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
For the year ended 31 August 2020	£	£	£
Current assets	26,232	-	26,232
Current assets	32,450	400	32,850
Creditors: amounts falling due within one year	(17,386)	-	(17,386)
	41,296	400	41,696

**THE SOUTHDOWN SCHOOL TRUST**

England & Wales - Charity number 1081475

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# Accounts

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Charity Number: 1081475  
Company Number: 03823559

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL & ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

<b>Trustees</b>	M Marshall (Chair) J Bryan S Passmore N Cherry K Parks L Donker N Allen
<b>Charity number</b>	1081475
<b>Company number</b>	03823559
<b>Principal address and registered office</b>	Gervays Hall Jarvis Lane Steyning West Sussex BN44 3GL
<b>Independent Examiners</b>	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
<b>Bankers</b>	Lloyds Bank 74-78 Church Road Hove East Sussex BN1 1NW
<b>Solicitors</b>	Griffith Smith Farrington Webb 47 Old Steyne Brighton East Sussex BN1 1NW

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
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**FOR THE YEAR ENDED 31 AUGUST 2020**

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# **THE SOUTHDOWN SCHOOL TRUST**

**(A COMPANY LIMITED BY GUARANTEE)**

## **REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 AUGUST 2020**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2020.

The legal and administrative information is presented at the start of these financial statements. The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Objects of the charity**

The objects of the charity are the promotion of education which advances and enhances the welfare of the inhabitants of Steyning. This is achieved through the operation of a nursery school for children aged two to four years old.

#### **Organisation**

The board of trustees meet as required through the year to deal with matters as they arise and plan for future activities. The daily running of the nursery is administered by the nursery head who is a part-time employee.

The trustees who have served the charity since 1 September 2019 were as follows:

J Bryan  
M Marshall – Chair  
S Passmore  
N Cherry  
K Parks  
L Donker  
N Allen

#### **Investment powers**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

#### **Review of activities**

This year has understandably been hugely challenging for Southdown Nursery as it has faced and dealt with the challenges brought about by the Coronavirus Pandemic. Throughout this period Southdown Nursery has continued to be a well-respected and popular, community-based nursery and Forest School. The management team and staff have endeavoured throughout this time to make sure that Southdown continued to be a safe and inspiring environment for children to learn and thrive in.

Parent/Carer feedback continues to show a high level of satisfaction across all aspects and in particular emphasises the dedication of Lucy and the staff "Selfless, kind and courageous are words that sum up Lucy and her team; the outstanding care Southdown provides is second to none." Parent feedback 2020

The esteem with which Southdown is held is shown clearly in their registration numbers which have remained high throughout this period and future terms also follow this trend.

Staff training and career development is something that the nursery continues to invest in. The pandemic and subsequent lockdowns provided the opportunity for all staff to take time to work on their individual Professional Development.

The successful building and use of the Outdoor Classroom had a hugely positive impact. Most of the teaching and learning now happens outdoors.

Throughout this period Trustees have met remotely to continue to support the nursery. There are now clearly defined roles and guides to support them. Southdown Nursery is hoping to recruit more trustees from new families to ensure the workload and skills are shared to benefit the nursery.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**Future Plans**

The second phase of the outdoor classroom is due to start next year. The nursery plan to build a floor, built in benches and provide additional cover on the outdoor classroom. There are also plans to hopefully redesign the playground to continue to provide an outstanding learning environment for the children.

As a result of the pandemic Southdown's usual calendar of events was postponed, however the nursery is really looking forward to a return to normality and bringing back its community to celebrate and fundraise for more exciting projects.

**Financial review**

During the year, the nursery generated total income of £88,904 (2019: £109,790), with a deficit of £8,367 (2019: Surplus of £7,565). The surplus generated in the year resulted in funds carried forward (as shown on the Statement of Financial Activities) of £41,697 (2019: £50,063), all of which are unrestricted.

**Reserves policy**

It is the policy of the nursery that its financial affairs are maintained within a tight budget that is approved by the Trustees. The nature of the nursery's activities determines that the reserves fund and other net assets are held to cover unexpected shortfalls on the Statement of Financial Activities. At the year end free reserves totalled £15,466 (2019: £20,345). The Trustees consider that, in the event of a significant drop in short term funding, they will be able to continue the nursery's activities while consideration is given to ways in which additional funds may be raised. The Charity are therefore acting in line with their reserves policy.

**Public benefit statement**

In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**Trustees' responsibilities in relation to the accounts**

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the board of trustees:



**M Marshall – Trustee (Chair)**

Dated 26 February 2021

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF THE SOUTHDOWN SCHOOL TRUST**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

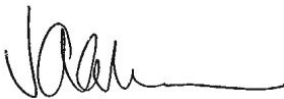
Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr Jonathan Aikens ACA, DCHA**  
**for and on behalf of TC Group**

The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

Dated: 3 March 2021

# THE SOUTHDOWN SCHOOL TRUST

(A COMPANY LIMITED BY GUARANTEE)

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>					
Charitable activities – Nursery fees		85,832		85,832	102,099
Donations		2,672	400	2,672	7,691
<b>Total income</b>		<b>88,504</b>	<b>-</b>	<b>88,904</b>	<b>109,790</b>
<b>Expenditure on:</b>	<b>3</b>				
Charitable activities		97,271	-	97,271	102,225
<b>Total expenditure</b>		<b>97,271</b>	<b>-</b>	<b>97,271</b>	<b>102,225</b>
<b>Net income/(expenditure)</b>		<b>(8,767)</b>	<b>400</b>	<b>(8,367)</b>	<b>7,565</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(8,767)</b>	<b>400</b>	<b>(8,367)</b>	<b>7,565</b>
Total funds brought forward		50,063	-	50,063	42,498
<b>Total funds carried forward</b>		<b>41,296</b>	<b>400</b>	<b>41,696</b>	<b>50,063</b>

There are no recognised gains or losses other than those reported on the Statement of Financial Activities. All activities are classed as continuing.

All funds for 2019 are unrestricted.

The notes on pages 7 to 11 form part of these accounts.

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET**

**AS AT 31 AUGUST 2020**

	Notes	£	2020 £	£	2019 £
<b>Fixed assets</b>					
Tangible assets	8		26,232		29,718
<b>Current assets</b>					
Cash at bank and in hand		32,565		36,911	
Debtors	9	285		15	
			<u>32,850</u>	<u>36,926</u>	
<b>Creditors: amounts falling due within one year</b>	10	<b>(17,386)</b>		<b>(16,581)</b>	
<b>Net current assets</b>			<u>15,464</u>		20,345
<b>Total assets less current liabilities</b>			<u>41,696</u>		50,063
<b>Net assets</b>			<u>41,696</u>		50,063
<b>The funds of the charity</b>					
Unrestricted funds			41,296		50,063
Restricted funds			400		-
			<u>41,696</u>		50,063

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2016 and are for circulation to members of the company.

In the trustees' opinion the charitable company was entitled under Section 477 of the Companies Act 2006 to exemption from the audit of its financial statements for the year ended 31 August 2020. No members have deposited notice under Section 476 requiring an audit of these financial statements.

The accounts were approved by the Board on 26 February 2021.



**M Marshall - Trustee (Chair)**

Company number - 03823559

# THE SOUTHDOWN SCHOOL TRUST

(A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS

*FOR THE YEAR ENDED 31 AUGUST 2020*

### 1 Legal Status

The Southdown School Trust is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the legal and administration page.

Every member guarantees, if the Charity is dissolved while they remain a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

### 2 Accounting policies

#### 2.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Southdown School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about The Southdown School Trust's ability to continue as a going concern. This conclusion takes into account the financial effect of the COVID-19 pandemic.

The functional currency of the charity is pounds sterling. Items in the accounts are rounded to the nearest pound.

#### 2.2 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

#### 2.3 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Nursery fee income is recognised when receivable.

Income from donations, gifts and legacies & other fundraising is included when receivable by the charity.

Interest is included when receivable by the charity.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2020**

**2 Accounting Policies (continued)**

**2.4 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised at cost or, in the case of fixed assets that have been donated to the charity, at valuation at the time of acquisition and depreciated over their estimated useful economic life on a straight-line basis as follows:

<b>Asset category</b>	<b>Annual rate</b>
Leasehold Improvements	10 years
Fixtures, Fittings & Equipment	4 years

**2.6 Fund accounting**

Unrestricted general funds – funds which can be used in accordance with the charitable objects at the discretion of the trustees and which have not been designated for other purposes.

Restricted funds - funds which are subject to donor imposed restrictions.

**2.7 Taxation**

As a charity, The Southdown School Trust is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

**2.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**2.11 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2020**

**3 Expenditure**

	Staff costs	Depreciation	Other costs	Total 2020	Total 2019
	£	£	£	£	£
<b>Charitable activities – nursery school</b>					
Direct charitable activity	72,227	3,487	18,683	<b>94,397</b>	99,949
Support costs	-	-	2,874	<b>2,874</b>	2,276
	<u>72,227</u>	<u>3,487</u>	<u>21,557</u>	<u><b>97,271</b></u>	<u>102,225</u>

**4 Support Costs**

	2020 £	2019 £
Admin costs	<b>1,734</b>	1,136
Governance costs	<b>1,140</b>	1,140
	<u><b>2,874</b></u>	<u>2,276</u>

**5 Governance Costs**

	2020 £	2019 £
Independent examination fees	<b>1,140</b>	1,140
	<u><b>1,140</b></u>	<u>1,140</u>

**THE SOUTHDOWN SCHOOL TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2020**

**6 Staff Costs**

	<b>2020</b>	2019
	£	£
Wages & salaries	<b>71,052</b>	74,374
National insurance	-	-
Pension	<b>1,175</b>	1,079
	<u><b>72,227</b></u>	<u>75,453</u>

The charity employed a monthly average of 8 staff during the year (2019: 8).

The key management personnel of the charitable company comprises the Board of Trustees and Manager of the Southdown Nursery and Forest School. The remuneration paid to key management personnel during the year was £20,547 (2019: £20,108).

None of the staff members were paid over £60,000 (2019: None).

**7 Trustees**

The charity is under the control of the Trustees. None of the trustees (nor any persons connected with them) received any remuneration or expense reimbursements during the year (2019: £Nil). There were no related party transactions during the year.

**8 Tangible fixed assets**

	<b>Leasehold Improvements</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 September 2019	106,419	21,067	127,486
Additions	-	-	-
	<u><b>106,419</b></u>	<u><b>21,067</b></u>	<u><b>127,486</b></u>
<b>As at 31 August 2020</b>			
<b>Depreciation</b>			
At 1 September 2019	76,915	20,853	97,768
Charge for the year	3,278	209	3,487
	<u><b>80,193</b></u>	<u><b>21,061</b></u>	<u><b>101,254</b></u>
<b>At 31 August 2020</b>			
<b>Net book value</b>			
<b>At 31 August 2020</b>	<u><u><b>26,226</b></u></u>	<u><u><b>6</b></u></u>	<u><u><b>26,232</b></u></u>
At 31 August 2019	<u><u>29,504</u></u>	<u><u>214</u></u>	<u><u>29,718</u></u>

**THE SOUTHDOWN SCHOOL TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**9 Debtors**

	<b>2020</b>	2019
	£	£
Trade debtors	-	15
Prepayments and accrued income	<b>285</b>	-
	<u>285</u>	<u>15</u>
	<u><u>285</u></u>	<u><u>15</u></u>

**10 Creditors: amounts falling due within one year**

	<b>2020</b>	2019
	£	£
Trade creditors	<b>50</b>	50
Tax and social security costs	-	498
Accruals	<b>1,351</b>	1,320
Deferred income	<b>15,985</b>	14,439
Other creditors	-	274
	<u>17,386</u>	<u>16,581</u>
	<u><u>17,386</u></u>	<u><u>16,581</u></u>

**11 Restricted funds:**

	<b>B/fwd</b>				<b>C/fwd</b>
	@ 01/09/2019	Income	Expenditure	Transfers	@ 31/03/2020
	£	£	£	£	£
Outdoor Classroom	-	<b>400</b>	-	-	400
	<u>-</u>	<u>400</u>	<u>-</u>	<u>-</u>	<u>400</u>
	<u><u>-</u></u>	<u><u>400</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>400</u></u>

Outdoor classroom is in relation to fees received by Gravett & Angel Budding foundation.