

Registered number: 03968699  
Charity number: 1081455



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**THE WHITLEY FUND FOR NATURE**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**THE WHITLEY FUND FOR NATURE**  
(A company limited by guarantee)

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## THE WHITLEY FUND FOR NATURE

(A company limited by guarantee)

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### TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

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The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and the financial statements of The Whitley Fund for Nature (the Charity) for the year ended 30 June 2021. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019.)

#### OBJECTIVES AND ACTIVITIES

##### Purposes and aims

The Charitable objects of the Charity, as set out in its Memorandum of Association, are that of: (1) Promoting conservation, preservation and restoration for the public benefit of the world's animal, bird, fish and plant life, and its industrial, urban, rural, natural and marine environments of ecological or scientific importance, and its natural resources; (2) To advance the education of the public in natural history, environmental studies, ecology and conservation in industrial, urban, rural, and marine environments; (3) Relieve the suffering of animals of any species which are in need of care and attention and assist in the provision of veterinary services for animals whether in captivity or otherwise.

To meet these charitable objects, the Whitley Fund for Nature (WFN) is a fundraising and grant-giving nature conservation charity offering recognition, training and grants to support the work of proven grassroots conservation leaders across the Global South. The charity has the following aims and activities:

1. **To find, recognise and fund the work of proven grassroots leaders in countries rich in natural resources but lacking in financial resource directed to conservation.** The charity achieves this by granting Whitley Awards - prestigious, high profile, competitively awarded grants of one year's project funding – at an annual Ceremony in London.
2. **To champion and repeat fund the most effective winners,** by:
  - a) Granting competitively awarded Continuation Funding of up to £100,000 for a period of up to two years, which helps previous Whitley Award winners sustain and scale their conservation work.
  - b) Granting an annual Whitley Gold Award to a previous Whitley Award winner who has made consistent and outstanding contributions to conservation.
3. **To support the replication and growth of effective conservation solutions,** by:
  - a) Enabling knowledge sharing between winners, supporting and organising field visits, trainings, networking events, and fostering collaboration on projects under its Winner Network Development programme.
  - b) Making introductions between Whitley Award winners and external NGOs, providing alumni references and nominations, communicating opportunities and sharing information about winners' achievements to help past Whitley Award winners access further funding and awards.
  - c) Acting as a champion for evidence-based conservation and as co-chair for a Conservation Evidence Working Group to encourage the wider use of evidence in conservation practice and decision making, facilitating the growth of effective conservation solutions.
4. **To raise awareness of the work of winners and spread the message that we can all make a difference to the conservation of wildlife and wild places,** by:
  - a) Providing regular updates of winners' progress on our website, social media, and through newsletters and donor reports.
  - b) Leveraging publicity generated by the annual Whitley Awards Ceremony, arranging media training for the winners, and providing PR support to winners throughout the year focused on positive story-telling to boost winners' profile, highlight conservation issues and secure media coverage of winner's work in the UK and internationally.

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### TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

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#### Grant Making Policy

Grants are awarded based on existing and potential positive impact on conservation and local communities, and follow a formal application processes. They are given to nationals of countries across the Global South where funds are hardest to raise but have the biggest impact for biodiversity conservation, people and climate. Whitley Awards, worth £40,000 in funding over one year, are applied for by an annual deadline and are assessed by an academic panel with a range of conservation expertise. The Judging Panel then selects the finalists and interviews each finalist before making the final decisions to grant the Whitley Awards. These projects are monitored through six and twelve month formal reports, reviewed by WFN's Head of Grants. Whitley Awards come with a substantial boost in profile, communications training and PR support. The annual Gold Award, a one to two year grant of up to £100,000, is given to a previous winner, chosen by the Director and Trustees in recognition of the recipient's outstanding contribution to conservation.

Continuation Funding grants are up to £100,000, available exclusively to past Whitley Award winners. These grants have a separate application process, where applicants submit an initial concept note, which is reviewed by WFN's Head of Grants and Director. Top applicants are invited to submit a full proposal, and awardees are chosen by the Head of Grants, Director, and external assessors, and approved by the Trustees. Continuation Funding can be given over one to two years, and is generally paid in two installments. The Charity requires annual formal reporting to monitor projects and ensure funds are utilised appropriately. Where it is considered that a project for which a two year grant has been awarded is not meeting these criteria the second payment may be withheld.

In April 2020 a new Continuation Funding stream was launched to fund projects implementing nature-based solutions that address biodiversity loss and climate change simultaneously and working alongside communities. These grants are competitively awarded, worth up to £100,000 over two years and are only available to past Whitley Award winners. The application process runs in line with the regular Continuation Funding programme and awards are approved by the trustees. Recipients are required to report on progress annually. Grants under this stream were first awarded in Autumn 2020.

#### Public Benefit

When reviewing the charity's aims and objectives, in planning future activities, and when setting the grant making policy for the year, the Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the duties set out in Section 17(5) of the Charities Act 2011, including the guidance "Public Benefit: Running a Charity (PB2)."

The charity supports effective community and science-based conservation action which protects the wild places and processes on which wildlife and people rely for food, breathable air, and clean water. The benefits extend not just to halting and reversing wildlife decline and climate change, but working with communities for humanitarian benefit, projects also address human poverty using strategies that encourage economic growth, enable sustainable development, provide education, livelihood skills and address a range of social needs. The charity advances the education of the public by highlighting the threats to our natural world and demonstrating the value of practical, community-led initiatives to conserve it.

#### Volunteers

WFN is grateful for the effort of those who are involved in the execution of its events and for the support from other volunteers for their time in undertaking administrative tasks at busy times. No assessment has been made of the financial value of such support.



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## **THE WHITLEY FUND FOR NATURE**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021**

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#### **Fundraising Practices**

##### **Approach to fundraising**

The Whitley Fund for Nature believes in upholding the highest standard of principles in respect of fundraising. Many donors are good friends of the charity, with whom a close, professional relationship is maintained. WFN's Head of Partnerships manages relationships with the Major Donors, often family and charitable trusts who have supported the charity's work over the years. Additionally, the Head of Partnerships looks to build connections with new donors through an informed, respectful approach, either reaching out when introduced by one of the charity's current donors or contacts or through a formal proposal process, always adhering to guidance set out by the Charity Commission and Fundraising Regulator. The charity also typically holds an annual fundraising event, which allows supporters to engage more closely with the work of the charity's grantees, while supporting it through ticket sales and voluntary donations.

The Whitley Fund for Nature does not use a professional fundraiser or commercial participator for its fundraising purposes.

##### **Fundraising standards**

As a small charity which performs no canvassing, street fundraising, or public fundraising campaigns, the charity has not subscribed to any fundraising regulation scheme but is aware of the Code of Fundraising Practice set out by the Fundraising Regulator and works to ensure it complies with the code in its daily operations. In preparation for the May 2018 General Data Protection Regulation, the charity reviewed the ways in which supporters are contacted and how their personal data is stored and processed. Two staff members have received data protection training, monitor compliance and regularly share their learnings with the other staff. The charity has implemented processes to gain informed consent from its supporters to inform them how their data is stored and used, and how the charity contacts them. The charity's Privacy Policy is publicly available on the charity's website and has been shared with all supporters.

Having no commercial or professional fundraisers acting on its behalf, there has been no need to monitor fundraising activities outside the charity. The charity is not aware of any failure on its part to comply with the Code of Fundraising Practices as set out by the Fundraising Regulator.

##### **Helping supporters, addressing complaints, protecting vulnerable people and the public**

No complaints have been received about the charity's fundraising practices. All contacts are asked whether they'd like to opt in or out of phone and email marketing communications and supporters are contacted only when necessary or desired. The charity does not practise door to door fundraising or target the general public with largescale marketing or fundraising campaigns. The Head of Partnerships has a close relationship with the Major Donors and many of the charity's other supporters, practicing respect and keen judgement, and never engaging in fundraising activities with anyone thought to be vulnerable. The charity never places undue pressure on any person to support its work, financially or otherwise, and respects every person's privacy and right to donate as they wish. WFN has a Safeguarding Policy which outlines the charity's commitments to protecting the safety and welfare of the individuals with whom it works alongside.

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### TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

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#### ACHIEVEMENTS AND PERFORMANCE

At the 2021 Whitley Awards Ceremony in May, five Whitley Awards winners (out of 107 applications) were granted £40,000 each; 2014 Whitley Award winner Paula Kahumbu was the WFN alumnus selected by the Director and Trustees to receive the £100,000 Gold Award. Sixteen former winners were granted a total of £981,170 through Continuation Funding in late 2020. Note 20 of the Financial Statements provides a list of all winners awarded grants during the financial year.

During the calendar year 2020, past winners achieved some important gains for conservation, and highlights of these are shared in the charity's Winner Achievements report which is published annually.

The Charity reviews its fundraising plans and targets through quarterly Trustee Board Meetings and an annual team Away Day, adapting to the needs of the organisation and its winners. Current plans include attracting new key donors and building the network of Friends to fund core costs, grant-giving and activities and support the winner network. FY20/21 saw the addition of three new major donor (those giving £20,000 and above) and several existing major donors increase their level of giving.

The Charity continually looks to nurture, develop and learn from its expanding network of experienced winners, thus developing a community of supportive conservationists who share results and best practice. Wider public interest to potentially new supporters and to those who may benefit from greater awareness of the charity's aims and activities is also being generated through the charity's website and social media. Media coverage for the 2021 winners reached audiences around the world, with over 130 print, broadcast and online pieces of coverage about winners between the 2021 ceremony and 30 June 2021. The number of followers on Twitter (@WhitleyAwards) has increased to over 5,300, with followings on Facebook and Instagram also growing steadily, while the website ([www.whitleyaward.org](http://www.whitleyaward.org)) was visited by over 82,000 users over the year.

#### Factors affecting the Achievement of Objectives

The Covid-19 pandemic affected performance in many ways including the necessity of staff to work from home for most of the financial year, the need to hold the annual Awards Ceremony virtually, and to reduce the level of winner network development activity, especially the in situ monitoring and evaluation of funded projects. However, despite a fall in donations at the time of the Awards Ceremony, our donors continued to be generous at other times and a number of new donors came to support the charity. As a consequence the income expectations for the year were exceeded and only slightly below the previous year which enabled an increased level of grants to be awarded.

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### TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

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#### FINANCIAL REVIEW

##### Review of the Year

Despite the uncertainties and concerns caused by the Covid-19 pandemic total income for the year, at £1,703,183, was only marginally below that of the previous year. Total expenditure increased by 20% year on year as funds accumulated in the previous financial year were used to fund a £222,000 increase in the level of conservation grants awarded. This included, at £100,000, a higher value Whitley Gold Award together with the first grants under the Nature Based Solutions continuation funding programme, some of which were also for £100,000. A full list of grants rewarded is reported in note 20 of the financial statements.

At 30 June 2021 total funds had risen slightly to £2,396,622, of which £275,425 is restricted and will be used to award Continuation Funding grants and to support development of the Whitley Award Alumni Network. All other funds are unrestricted but the Trustees have designated a further £1,400,999 (see note 17 of the financial statements) for future Whitley Awards and Continuation Funding grants and to fund a future Awards ceremony and related events. In total, almost £1.2m was available for future Continuation Funding at 30 June 2021 and £1,060,200 was awarded in November 2021. At 30 June 2021 no fund was in deficit.

##### Reserves policy

The Trustees recognise the major risk is a fall in income from donations and have set a policy so that the grants programme and the activities to support it are protected in the short term. The minimum level of reserves the Trustees have established is sufficient to allow the charity to grant the customary number of annual Whitley awards plus one Gold Award at the following year's Award Ceremony and for the charity to continue operating for two years and to be able to finance fundraising activities for one year.

Such a policy requires total reserves of £1,155,000 being £340,000 for the Whitley awards, £95,000 for the Award Ceremony and £720,000 for the operating and fundraising costs. Total unrestricted funds at 30 June 2021 were £2,121,197 of which £965,999 was designated for Continuation Funding. With remaining funds at £1,155,198 the Trustees are of the opinion there are sufficient reserves for the Charity to run efficiently and meet its objectives in the immediate future.

##### Going concern

The Trustees are of the opinion that the assets and reserves of the Society, in the light of its committed income, expenditures and cash flows, are adequate to support its on-going activities and obligations. Other than restricting the ability to conduct events, in particular the annual Awards Ceremony, in person the Covid-19 pandemic has thankfully had little impact on the charity's income. However, if donation income were to fall significantly, the Trustees would look to use some of the charity's reserve to maintain its grant giving programme, or alternatively reduce the level of Continuation Funding awarded until income levels recovered.

##### Principal funding

Twenty-two donors gave £20,000 or more during the year under review, with three giving £100,000 or over. There is no single principal funder. WFN has enjoyed growing success during its 28 year history and every donor has been extremely important.

##### Investment policy and objectives

The Charity has only bank deposits on which it seeks to achieve a competitive interest rate as funds are generally only held for short term needs.

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### TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

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#### Principal risks and uncertainties

The Trustees have a risk management strategy comprising: an annual review of the principal risks facing the Charity; and, the establishment and implementation of procedures to mitigate the risks and to minimise any potential impact on the Charity. As an organisation with no endowment funding, being reliant upon annual support from its donors, the review has identified that medium term financial sustainability is a major risk to being able to maintain charitable activities. As a result, future income is uncertain and the ability to retain existing and attract new donors may be limited and cause income to fall, which is contrary to the charity's ambition to increase income and meet increasing winner need.

#### Plans & strategies for managing the risks

The strategy has been prepared with consideration to these risks and the Trustees regularly review the Charity's financial position and its impact on its charitable activities. Wherever possible the Charity seeks to secure donations and other funding for periods of more than one year to improve sustainability and the Trustees have also established a reserves policy, including the establishment of designated funds, which further mitigates the effect of a reduction in voluntary income in the short term.

#### Plans for the future

The Trustees continue to set ambitious objectives for the charity with increasing amounts of grant funding through the Continuation Funding programme planned. To achieve these objectives the minimum annual income would need to rise to at least £2m. WFN plans to keep the bar high in the year to 30 June 2022 and beyond, maintaining what we are able to offer alumni in Continuation Funding in order to meet the growing need from our Winner Network, with a target income of £2m p.a. in 2022 and beyond.

The charity is exploring new potential fundraising opportunities to support three new areas within its scope; the nature-based solutions programme that tackles climate change and biodiversity loss, continued sponsorship of the Whitley Awards week and on-going funding to support development and management of the international winner network. The charity is also actively searching for a new major donor to contribute to non-grant expenditure.

The pandemic has highlighted the close relationship between the health of the natural world, our economy and human health. Subsequently as we emerge from the pandemic, and with the climate crisis at the forefront of the global agenda, we may see greater funding from private and public sources available for conservation.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Organisational structure

The Charity is governed by its Memorandum of Association dated 10 April 2000 and is constituted as a charitable company limited by guarantee, incorporated on 10 April 2000. It is a registered charity, number 1081455. The members of the company are the Trustees. In the event of the Charity being wound up, the liability of each member in respect of the guarantee is limited to £1.

Trustees are responsible for achieving the charity's objectives and have delegated day to day responsibility for administering the Charity to the Director. No grants can be made without authorisation of at least one Trustee.

#### Method of Appointment and Induction of Trustees

Trustees are elected and co-opted under the terms of the Articles of Association. When seeking new Trustees, the existing Trustees would look to appoint someone who was already familiar with the work of the Charity and/or active in the field of conservation. Once appointed the Trustees would mentor the new Trustees and encourage them to attend Trustee meetings regularly where possible and familiarise themselves with the objectives of the Charity. Each Trustee is advised of the policies and procedures of the Charity.

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### TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

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#### Related parties and relationships with other organisations

Three Trustees were connected to other organisations from whom the Charity received donations during the year to 30 June 2021. These related party transactions are disclosed in Note 16 to the Financial Statements. Grants or donations received from related parties are generally for a period of one year after which the grant use has to be reported formally to the donor. Subsequent grants are separately awarded and reported upon.

#### Remuneration policy for key management personnel

The Trustees set and review annually key management personnel's pay and remuneration. In coming to decisions they take into account the aims and values of the Charity, the strategic plan and the ability to pay, individual competencies and performance, remuneration levels at similar charities, and retention. These factors are not exclusive and any decision will inevitably include an element of discretion.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	E.J. Whitley Esq, OBE. (Chair) Sir David Attenborough Lady Catherine Faulks I.K. Lazarus Esq D. J. Martins Visitacao Esq   appointed 26 March 2021 F.J. Sullivan Esq.
Director	Ms D. Parks
Company registered number	03968699
Charity registered number	1081455
Registered office	Calder & Co 30 Orange Street London, WC2H 7HF
Auditors	Calders (1883) LLP Statutory Auditor & Chartered Accountants 30 Orange Street London, WC2H 7HF
Bankers	CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill West Malling, Kent, ME19 4JQ



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## THE WHITLEY FUND FOR NATURE

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### TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

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#### Statement of responsibilities of the trustees

The Trustees (who are also directors of the Whitley Fund for Nature for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the provisions of the Companies Act 2006. It has also been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Statement as to disclosure to our auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the Charity's auditors in connection with preparing their report and to establish that the Charity's auditors are aware of that information.

#### Auditors

Calders & Co were re-appointed as the auditors of the Whitley Fund for Nature at the Annual General Meeting in November 2020 and have expressed their willingness to continue in that capacity.

This Trustees' annual report has been approved by the Trustees on 29 November 2021 and signed on their behalf by;

  
Edward Whitley (Dec 2, 2021 16:37 GMT)

E. J. Whitley Esq, OBE. – Trustee

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## THE WHITLEY FUND FOR NATURE

(A company limited by guarantee)

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE WHITLEY FUND FOR NATURE

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#### OPINION

We have audited the financial statements of The Whitley Fund for Nature (the 'charitable company') for the year ended 30 June 2021 which comprise The Statement of Financial Activities (incorporating income and expenditure account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report, and the Directors' report included within the Trustees' Report, have been prepared in accordance with applicable legal requirements.



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## THE WHITLEY FUND FOR NATURE

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE WHITLEY FUND FOR NATURE

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#### MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement set out on page 8, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Calders(1883)LLP*  
Calders(1883)LLP (Dec 3, 2021 12:18 GMT)

Philip Ewen (Senior statutory auditor)  
for and on behalf of  
**Calders (1883) LLP**  
Statutory Auditor and Chartered Accountants  
30 Orange Street  
London, WC2H 7HF

Date: 29 November 2021



**THE WHITLEY FUND FOR NATURE**

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating income and expenditure account)  
**FOR THE YEAR ENDED 30 JUNE 2021**

		<b>Restricted Funds 2021</b>	<b>Unrestricted Funds 2021</b>	<b>Total Funds 2021</b>	<i>Total Funds 2020</i>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME FROM:</b>					
Donations and legacies	3	395,882	1,301,193	1,697,075	1,711,118
Other trading activities	4	-	3,806	3,806	24,150
Investment income	5	-	2,302	2,302	8,118
<b>Total Income</b>		<b>395,882</b>	<b>1,307,301</b>	<b>1,703,183</b>	<b>1,743,386</b>
<b>EXPENDITURE ON:</b>					
Raising Funds	6	24,126	99,691	123,817	133,335
Charitable activities:	7				
Conservation grants		234,375	1,114,300	1,348,675	1,137,962
Whitley Segré Conservation Fund		-	-	-	6,830
Support of Winners		87,546	124,297	211,843	123,865
<b>Total Expenditure</b>		<b>346,047</b>	<b>1,338,288</b>	<b>1,684,335</b>	<b>1,401,992</b>
<b>NET INCOME / (EXPENDITURE) FOR THE YEAR &amp; NET MOVEMENT IN FUNDS</b>	<b>9</b>	<b>49,835</b>	<b>(30,987)</b>	<b>18,848</b>	<b>341,394</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		225,590	2,152,184	2,377,774	2,036,380
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>275,425</b>	<b>2,121,197</b>	<b>2,396,622</b>	<b>2,377,774</b>

The detailed 2020 comparative Statement of Financial Activities is reported in note 2.

The notes on pages 14 to 25 form part of these financial statements.

**THE WHITLEY FUND FOR NATURE**

(A company limited by guarantee)

**BALANCE SHEET  
AS AT 30 JUNE 2021  
COMPANY NUMBER 03968699**

			2021	2020
	Note	£	£	£
<b>CURRENT ASSETS</b>				
Debtors	13	57,323	32,817	
Current asset investments		-	500,000	
Cash at bank and in hand	14	3,158,921	2,381,510	
		<u>3,216,244</u>	<u>2,914,327</u>	
<b>LIABILITIES</b>				
Creditors: amounts falling due within one year	15	819,622	536,553	
		<u>819,622</u>	<u>536,553</u>	
<b>NET CURRENT ASSETS</b>			<u>2,396,622</u>	<u>2,377,774</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,396,622</u>	<u>2,377,774</u>
<b>TOTAL NET ASSETS</b>			<u>2,396,622</u>	<u>2,377,774</u>
<b>FUNDS</b>				
Restricted funds	17		275,425	225,590
Unrestricted funds	17			
Designated funds		1,400,999	1,540,908	
General funds		720,198	611,276	
		<u>2,121,197</u>	<u>2,152,184</u>	
<b>TOTAL FUNDS</b>			<u>2,396,622</u>	<u>2,377,774</u>

The financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 29 November 2021 and signed on their behalf by:

*Edward Whitley*  
Edward Whitley (Dec 2, 2021 10:37 GMT)

**E. J. Whitley Esq, OBE – Trustee**

The notes on pages 14 to 25 form part of these financial statements

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THE WHITLEY FUND FOR NATURE

(A company limited by guarantee)

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STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2021

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	Note	2021 £	2020 £
Net cash provided by/(used in) Operating Activities (see below)		275,109	69,455
<b>Cash Flows from Investing Activities</b>			
Interest Income received		2,302	9,436
Proceeds from disposal of current asset investments		500,000	-
Net cash provided by/(used in) Investing Activities		502,302	9,436
Change in cash and cash equivalents in the year		777,411	78,891
Cash and Cash Equivalents at the beginning of the year		2,381,510	2,302,619
Total Cash and Cash Equivalents at the end of the Year	14	3,158,921	2,381,510

Reconciliation of net income/expenditure to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year (as per the statement of financial activities)	18,848	341,394
Adjustments for		
Interest income	(2,302)	(8,118)
Decrease (Increase) in debtors	(24,506)	47,752
Increase (Decrease) in creditors due within one year	283,069	(124,073)
Increase (Decrease) in creditors due after one year	-	(187,500)
Net cash provided by/(used in) Operating Activities	275,109	69,455

The notes on pages 14 to 25 form part of these financial statements

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## THE WHITLEY FUND FOR NATURE

(A company limited by guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity has taken advantage of the special provisions relating to small companies as set out in the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

##### 1.2 Going concern

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

##### 1.3 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are funds which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects being undertaken by the charity.

The aim and use of each designated fund and of each restricted fund is set out in the notes to the financial statements.

##### 1.4 Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Grants and donations are recognised as income in the year in which the donor states the funds should be expended. Where no such statement is made the income is recognised in the year in which it is receivable. Income received in advance of the specific period in which it is to be used is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the charity.

##### 1.5 Donations of services and non-monetary gifts

Where services or other non-monetary gifts are provided to the charity as a donation, the contribution is recognised as income based on the value of the gift, being the amount the charity would have been willing to pay to obtain an equivalent economic benefit; a corresponding amount is then recognised in expenditure in the period of receipt. The value of services provided by volunteers is not included.

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## THE WHITLEY FUND FOR NATURE

(A company limited by guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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#### 1. ACCOUNTING POLICIES .... continued

##### 1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Grants expended are recognised in the year they are awarded, unless specific conditions are attached; such grants being recognised as expenditure when the conditions are fulfilled. Awards and grants made subject to conditions which have not been met at the end of the financial year are not accrued as expenditure, but are noted as a commitment. Multi-year grants which are payable in more than one installment are fully accrued as expenditure at the time they are made subject to the exception set out above.

Expenditure is classified under the following activity headings:

- Raising funds: comprises the costs, including allocated support costs, incurred in seeking donations, funding to support charitable activities and organising fundraising events
- Charitable activities: comprises the cost of
  - Grants awarded to conservationists out of funds generated
    - solely by the charity
    - through specific matched funding arrangements with partners
  - and the costs of resources, including allocated support costs, required to assess the applications for, and to monitor and evaluate the use of, such grants.
  - Supporting winners, being the community of Whitley Award winners assisted by the charity through a number of activities including the annual awards ceremony.

Costs which are attributable to a specific activity are charged directly to that activity. Costs which are shared between a number of specific activities are charged directly to those activities based on the amount of time or usage incurred in undertaking each of the specific activities.

##### 1.7 Allocation of support and governance costs

Support and governance costs are incurred to further the work of the charity but are not incurred directly for raising funds or carrying out charitable activities. These costs, which are analysed in the notes to the financial statements, are allocated between the cost of raising funds and expenditure on each charitable activity based on the weighted average amount of time undertaken by the charity as a whole on those activities.

##### 1.8 Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the Net Income/(Expenditure) for the year.

##### 1.9 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment and furniture                      -     25%     straight line

Leasehold improvements are fully written off in the year in which they are incurred

Individual fixed assets costing below £1,000 are not capitalised.

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## THE WHITLEY FUND FOR NATURE

(A company limited by guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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#### 1. ACCOUNTING POLICIES .... continued

##### 1.10 Fixed asset investments

Investments which will not mature within 12 months of the Balance Sheet date are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted price. Any change in fair value is recognised in the statement of financial activities.

##### 1.11 Debtors

Accrued income is recognised where funds in respect of the financial period being reported have been received or invoiced after the Balance Sheet date. Prepayments are recognised where payments, in respect of future financial periods have been made prior to the Balance Sheet date

##### 1.12 Current asset investments

Cash on deposit and cash equivalents with a maturity of less than one year but more than six months which are held for investment purposes rather than to meet short-term cash commitments are recognised as current asset investments, initially at their transaction value and subsequently measured at their fair value as at the Balance Sheet date.

##### 1.13 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.14 Creditors

Creditors and provisions are recognised at their invoiced amount including VAT. Accruals are based on agreed costs (including VAT) for services received prior to the Balance Sheet date but not invoiced before that date; where an expense has not been agreed and estimate of the final settlement amount (including VAT) is made

Deferred income representing grants, donations and sponsorship or other support received in advance of the financial period for which a donor has stated the funds should be expended is recognised at the settlement value received.

##### 1.15 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.16 Pensions

Employees are "auto enrolled" into a defined contribution pension scheme from which they may opt out. The charity's only liability is the monthly contribution calculated as a proportion of the employee's qualifying earnings during the period of employment at the charity. The cost of such contributions is recognised as a staff cost and charged directly or allocated to the cost of raising funds or expenditure on charitable activities in line with the policies described in notes 1.6 and 1.7 above.

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THE WHITLEY FUND FOR NATURE

(A company limited by guarantee)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

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2. Detailed comparatives for the statement of financial activities

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
<b>INCOME FROM:</b>			
Donations and legacies	386,331	1,324,787	1,711,118
Other trading activities	-	24,150	24,150
Investment income	-	8,118	8,118
<b>Total Income</b>	<b>386,331</b>	<b>1,357,055</b>	<b>1,743,386</b>
<b>EXPENDITURE ON:</b>			
Raising Funds	24,478	108,857	133,335
Charitable activities:			
Conservation grants	252,459	885,503	1,137,962
Whitley Segré Conservation Fund	-	6,830	6,830
Support of Winners	41,063	82,802	123,865
<b>Total Expenditure</b>	<b>318,000</b>	<b>1,083,992</b>	<b>1,401,992</b>
<b>NET INCOME / (EXPENDITURE) FOR THE YEAR &amp; NET MOVEMENT IN FUNDS</b>	<b>68,331</b>	<b>273,063</b>	<b>341,394</b>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward	157,259	1,879,121	2,036,380
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>225,590</b>	<b>2,152,184</b>	<b>2,377,774</b>

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**THE WHITLEY FUND FOR NATURE**

(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**3. Income from donations and legacies**

	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<i>Total Funds 2020 £</i>
Donations from Charities, Trusts and individuals	395,882	1,301,193	1,697,075	1,711,118

**4. Income from other trading activities**

	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<i>Total Funds 2020 £</i>
Consulting and introduction fees	-	3,246	3,246	-
Commissions from merchandise sales	-	560	560	-
Proceeds from fundraising events	-	-	-	14,150
Awards Ceremony sponsorship	-	-	-	10,000
	-	3,806	3,806	24,150

**5. Investment income**

	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<i>Total Funds 2020 £</i>
Interest receivable on deposits	-	2,302	2,302	8,118



THE WHITLEY FUND FOR NATURE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

6. EXPENDITURE ON RAISING FUNDS

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Staff costs	10,022	58,376	68,398	67,981
Fundraising event costs	-	-	-	10,560
Donor relationship building	-	2,017	2,017	6,952
Public Relations	-	8,951	8,951	9,000
Purchase of merchandise	-	637	637	-
Fundraising Strategy review	-	-	-	-
Support & governance costs (note 8)	14,104	29,710	43,814	38,842
	24,126	99,691	123,817	133,335

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>Conservation grants</b>				
Staff costs	17,641	17,461	35,102	52,657
Grants awarded <i>number: 22; (2020: 25)</i>	201,760	1,079,410	1,281,170	1,058,938
Support & governance costs (note 8)	14,974	17,429	32,403	26,367
<i>Grants awarded are listed in Note 20</i>	234,375	1,114,300	1,348,675	1,137,962
<b>Whitley Segré Conservation Fund</b>				
Staff costs	-	-	-	4,612
Support & governance costs (note 8)	-	-	-	2,218
	-	-	-	6,830
<b>Support of Winners</b>				
Staff costs	58,794	28,502	87,296	53,987
Awards Ceremonies	-	66,225	66,225	18,823
Winners' Network development costs	11,500	9,489	20,989	22,733
Support & governance costs (note 8)	17,252	20,081	37,333	28,322
	87,546	124,297	211,843	123,865
<b>Total Expenditure on Charitable Activities</b>	<b>321,921</b>	<b>1,238,597</b>	<b>1,560,518</b>	<b>1,268,657</b>

**THE WHITLEY FUND FOR NATURE**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**8. SUPPORT & GOVERNANCE COSTS**

	Total 2021 £	Total 2020 £
<b>Staff costs</b>	<b>44,718</b>	<b>35,946</b>
<b>Support costs</b>		
Premises costs	34,535	35,288
Staff related expenses	5,347	5,104
Office costs	15,503	8,657
Bank charges	4,268	3,370
<b>Governance costs</b>		
Audit fee	2,100	2,060
Auditor's fees for non-audit services	3,563	3,375
Trustee Awayday expenses	-	1,425
Legal fees	3,516	524
<b>Total Support &amp; Governance costs</b>	<b>113,550</b>	<b>95,749</b>

**Allocation of Staff & Governance costs**

All costs (including shared staff costs assigned on an assessment of employee time) which can be identified as having been incurred for a specific activity are reported as a direct cost of that activity. Remaining support and governance costs are allocated between the charity's activities on the basis of the weighted average staff time spent on each activity, as follows

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Raising Funds	14,104	29,710	43,814	38,842
Conservation Grants	14,974	17,429	32,403	26,367
Whitley Segré Conservation Fund	-	-	-	2,218
Support of Winners	17,252	20,081	37,333	28,322
	<b>46,330</b>	<b>67,220</b>	<b>113,550</b>	<b>95,749</b>

**9. NET INCOME / (EXPENDITURE) FOR THE YEAR**

This is stated after charging:	2021 £	2020 £
Auditors' remuneration	2,100	2,060
Operating Lease rentals - property	30,000	30,000

**10. TAXATION**

The charity is exempt from tax on its charitable activities.

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**THE WHITLEY FUND FOR NATURE**

(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**11. STAFF COSTS AND NUMBERS AND TRUSTEE REMUNERATION**

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	212,379	195,034
Social security costs	17,846	15,858
Pension contributions to defined contribution pension scheme	5,289	4,291
	<u>235,514</u>	<u>215,183</u>

The following number of employees received employee benefits (excluding employer pension contributions) during the year between:

	2021	2020
	£	£
£60,000 - £69,999	1	1

The total employee benefits including pension contributions of the key management personnel, comprising the Director and Deputy Director were £78,236 (2020: £68,399).

**Staff Numbers**

The average monthly number of staff and full time equivalent staff (FTE) during the year was as follows:

	2021		2020	
	Total No.	FTE No.	Total No.	FTE No.
Raising Funds	1.8	1.7	2.0	1.8
Charitable Activities:				
Conservation Grants	1.4	1.3	1.2	1.2
Whitley Segré Conservation Fund	-	-	0.1	0.1
Support of Winners	1.5	1.4	1.5	1.3
Support & Governance	2.3	1.1	1.3	1.0
	<u>7.0</u>	<u>5.5</u>	<u>6.1</u>	<u>5.4</u>

**Trustee remuneration**

During the year no Trustee received any remuneration or benefits in kind (2020 - £nil), nor did any Trustee receive payment for professional or other services supplied to the charity (2020 - £nil). During the year Trustees were reimbursed expenses which totalled £nil (2020 - £232).

**12. OPERATING LEASE COMMITMENTS**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
<b>Commitments at 30 June:</b>		
<b>Property:</b>		
Under 1 year	30,000	8,055
1-5 years	8,055	-

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**THE WHITLEY FUND FOR NATURE**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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<b>13. DEBTORS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accrued income	<b>40,265</b>	16,775
Other debtors	<b>6,250</b>	6,250
Prepayments	<b>9,808</b>	9,792
Trade debtors	<b>1,000</b>	-
	<b>57,323</b>	<b>32,817</b>

**14. ANALYSIS OF CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise short term bank deposits with a maturity date of six months or less at the balance sheet date, bank current accounts and cash in hand.

	<b>At 1 July 2020</b>	<b>Cash flows</b>	<b>At 30 June 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Bank current accounts and cash in hand	17,858	231,560	<b>249,418</b>
Deposit accounts available on demand	2,363,652	545,851	<b>2,909,503</b>
Total cash and cash equivalents	<b>2,381,510</b>	<b>777,411</b>	<b>3,158,921</b>

<b>15. CREDITORS: Amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Grants payable	<b>798,000</b>	528,000
Trade creditors	<b>8,394</b>	1,796
Taxation, social security and pension contributions	<b>6,283</b>	3,629
Accruals	<b>6,945</b>	3,128
	<b>819,622</b>	<b>536,553</b>

**16. RELATED PARTY TRANSACTIONS**

During the year the charity received: a donation of £145,000 (2020: £131,090) from the Whitley Animal Protection Trust where E.J. Whitley OBE is a Trustee; funds of £10,000 (2020: £10,000) from the LJC Fund where Lady Faulks is a Trustee; and, a donation of £15,000 (2020: £12,500) from the Points Family Charity where FJ Sullivan is a Trustee.

**THE WHITLEY FUND FOR NATURE**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**17. FUNDS**

	2021 £	2020 £
<b>UNRESTRICTED FUNDS</b>		
<b>Designated Funds</b>		
To fund future Whitley Fund for Nature grants	1,305,999	1,445,908
To fund future award ceremonies	95,000	95,000
<b>Total Designated Funds</b>	1,400,999	1,540,908
<b>General Fund</b>	720,198	611,276
<b>TOTAL UNRESTRICTED FUNDS</b>	2,121,197	2,152,184
<b>RESTRICTED FUNDS</b>		
Arcus Foundation	33,500	25,000
The Evolution Education Trust	78,500	60,000
Rabelais Trust	68,425	59,500
The Whitley Animal Protection Trust	95,000	81,090
<b>TOTAL RESTRICTED FUNDS</b>	275,425	225,590
<b>TOTAL FUNDS</b>	2,396,622	2,377,774

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted Funds 2021 £	Unrestricted Funds 2021 Designated £	General £	Total Funds 2021 £	Total Funds 2020 £
Debtors	-	34,226	23,097	57,323	32,817
Current asset investments	-	-	-	-	500,000
Cash at bank and in hand	406,425	2,034,572	717,924	3,158,921	2,381,510
Creditors due within one year	(131,000)	(667,799)	(20,823)	(819,622)	(536,553)
Creditors due over one year	-	-	-	-	-
	275,425	1,400,999	720,198	2,396,622	2,377,774

# THE WHITLEY FUND FOR NATURE

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

### 19. SUMMARY OF FUND MOVEMENTS

	Brought Forward £	Income £	Expend- iture £	Transfer £	Carried Forward £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Whitley Fund for Nature grants	1,445,908	1,067,764	(1,079,410)	(128,263)	1,305,999
Award Ceremonies	95,000	60,000	(66,225)	6,225	95,000
<b>Total Designated Funds</b>	<b>1,540,908</b>	<b>1,127,764</b>	<b>(1,145,635)</b>	<b>(122,038)</b>	<b>1,400,999</b>
<b>GENERAL FUND</b>	<b>611,276</b>	<b>179,537</b>	<b>(192,653)</b>	<b>122,038</b>	<b>720,198</b>
<b>Total Unrestricted Funds</b>	<b>2,152,184</b>	<b>1,307,301</b>	<b>(1,338,288)</b>	<b>-</b>	<b>2,121,197</b>
<b>RESTRICTED FUNDS</b>					
The Whitley Animal Protection Trust	81,090	145,000	(131,090)	-	95,000
Arcus Foundation	25,000	71,182	(62,682)	-	33,500
The Evolution Education Trust	60,000	60,000	(41,500)	-	78,500
Rabelais Trust	59,500	80,500	(71,575)	-	68,425
The Rufford Foundation	-	30,000	(30,000)	-	-
Small donors	-	200	(200)	-	-
Kilverstone Wildlife Charitable Trust	-	9,000	(9,000)	-	-
<b>Total Restricted Funds</b>	<b>225,590</b>	<b>395,882</b>	<b>(346,047)</b>	<b>-</b>	<b>275,425</b>
<b>TOTAL FUNDS</b>	<b>2,377,774</b>	<b>1,703,183</b>	<b>(1,684,335)</b>	<b>-</b>	<b>2,396,622</b>

The designated funds relate to those grants and donations received to grant Whitley Awards and Continuation Funding; this also includes funds given for general purposes which are designated for awards when the General Fund exceeds the level to satisfy the Trustees' reserves policy. Conversely, these funds may be transferred back to the General Fund when necessary so that the General Fund is always equal to the amount required by the reserves policy; for this purpose £122,038 was transferred to the General Fund in 2021. Further amounts have been designated to cover the cost of the following year's Award Ceremonies.

The restricted funds arise from:

- The Whitley Animal Protection Trust (WAPT) gave a donation of £145,000 during the year, which was restricted to award grants to a specific area of conservation and to fund non grant costs. The £95,000 balance will be used to award Continuation Funding grants.
- The Arcus Foundation gave a donation of US\$ 100,000 (£71,182) during the year which was restricted to award grants to a specific area of conservation (great apes and their habitat) and to fund non grant costs. The £33,500 balance will be used to award Continuation Funding grants.
- The Evolution Education Trust gave the second tranche of a £180,000 three year donation to support the development of the Whitley Award Alumni Network; expenditure commenced in the year; the final tranche will be received in the year to June 2022 and together with the current unused balance of £78,500 will be expended over the next 2 years
- The Rabelais Trust gave a grant of £80,500 to support conservation projects in East Africa. The £68,425 balance will be used to award Continuation Funding grants.
- The Rufford Foundation gave a £30,000 grant to fund non grant costs.
- An individual donor provided funds of £200 to support a specific project
- Kilverstone Wildlife Charitable Trust gave three grants totaling £9,000 to support specific conservation projects in South America.

THE WHITLEY FUND FOR NATURE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

20. GRANTS MADE TO ORGANISATIONS REPRESENTED BY (WINNERS):

		2021	2021	2020
		£	£	£
<b>Whitley Awards</b>				
Paula Kahumbu (Gold Award)	Kenya	100,000		
Pedro Fruct	Brazil	40,000		
Lucy Kemp	South Africa	40,000		
Nuklu Phom	India	40,000		
Kini Roesler	Argentina	40,000		
Irero Tanshi	Nigeria	40,000		
			300,000	277,813
<b>Continuation Funding</b>				
Deepak Apte	India	70,000		
Sandra Bessudo	Colombia	70,000		
Achilles Byaruhanga	Uganda	70,000		
Elena Bykova	Uzbekistan	70,000		
Tess Gatan-Balbas	Philippines	70,000		
John Kahekwa	D R Congo	12,000		
Quyen Vu Thi	Vietnam	70,000		
Luis Aguirre	Bolivia	3,500		
Diego Amorocho	Colombia	3,000		
Rosamira Guillen	Colombia	2,500		
<b>Nature Based Solutions</b>				
Ir Budiono	Indonesia	100,000		
Gerardo Ceballos	Mexico	70,000		
Laury Cullen	Brazil	100,170		
Makala Jasper	Tanzania	70,000		
Josia Razafindramanana	Madagascar	100,000		
Luis Rivera	Argentina	100,000		
			981,170	781,125
<b>TOTAL GRANTS MADE</b>			1,281,170	1,058,938

Unpaid amounts of multi-year grants are reported in Note 15.

# FY 20-21 TAR and Accounts\_AGM version post audit

Final Audit Report

2021-12-02

Created:	2021-12-02
By:	Lydia Johnson (info@whitleyaward.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAHHOyNffr7M9EhC79b0-U4mRI1ILSLS2j

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# FY 20-21 TAR and Accounts\_AGM version post audit\_EW

Final Audit Report

2021-12-03

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