

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
TRIMSARAN FORUM / PENTREF TRIMSARAN**

Clay Shaw Butler  
24 Llammas Street  
Carmarthen  
Carmarthenshire  
SA31 3AL

# **TRIMSARAN FORUM / PENTREF TRIMSARAN**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 13</b>

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# **TRIMSARAN FORUM / PENTREF TRIMSARAN**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that were undertaken during the year demonstrate public benefit and are set out in the following pages.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the charity are to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation, to benefit the residents of Trimsaran and the surrounding neighbourhoods. The Forum is to maintain and manage a Community Centre in furtherance of these objects.

#### **Volunteers**

Ten volunteers have assisted at the Charity during the year.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The trustees are pleased to report that this year has been one of relative stability, with additional groups using the facilities, some of which are free for attendees.

The centre is a community hub, facilitating a wide range of facilities and services eg sports hall, function room, community café, Doctor's surgery, Ulcer clinic, community garden, Family centre, gym, free wifi and a public access computer to name a few.

There has been a welcome reduction in utility costs. We are grateful for support from The WCVA in funding an energy efficiency report to identify areas where we can reduce overheads, then funding to replace the boiler to a more efficient one.

The cost of living crisis has impacted on our community. We have run low cost and no cost events along with the café being used as a warm hub to help alleviate this. We also provided some food parcels to residents with support from the Asda foundation.

We have continued to support youth club sessions and hope to be able to expand this into the old miner's hall, we for which we have a funding application in to the Welsh Government to renovate the space.

### **FINANCIAL REVIEW**

#### **Financial position**

At 31 March 2025 the Charity had total funds of £740,301 of which £469,130 were restricted and £271,171 were unrestricted. There were free reserves of £55,040.

#### **Reserves policy**

It is the policy of the charity to maintain unrestricted free reserves of the charity, at a level that equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds fell below this level during the year, however the trustees consider that the charity is a going concern with the ongoing support of Trimsaran Community Council.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Recruitment and appointment of new trustees

Trustees are elected by trustees.

Word of mouth recruitment is preferred and involvement with the organisations activities for a minimum of six months prior to formal election is also preferred.

Two references are required, one from a previous employer and another as a character reference.

The Governing Document and the Charity Commission booklet on becoming a trustee are made available for consultation.

A formal invitation to become a Trustee is made at a Trustees meeting, and election takes place on acceptance.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1081441

#### Principal address

Canolfan Plas y Sarn  
Heol Llanelli  
Trimsaran  
Kidwelly  
Carmarthenshire  
SA17 4AA

#### Trustees

Miss B Jones  
Mrs C M Lloyd-Jenkins  
Mrs B Walters  
Dr K Broom  
A M Davies  
Ms N J Wilmot

#### Independent Examiner

Clay Shaw Butler  
24 Lammas Street  
Carmarthen  
Carmarthenshire  
SA31 3AL

Approved by order of the board of trustees on 28/5/25 and signed on its behalf by:



.....  
Dr K Broom - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIMSARAN FORUM / PENTREF TRIMSARAN

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## **Independent examiner's report to the trustees of Trimsaran Forum / Pentref Trimsaran**

I report to the charity trustees on my examination of the accounts of Trimsaran Forum / Pentref Trimsaran (the Trust) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Jones BSc FCA

Clay Shaw Butler  
24 Lammas Street  
Carmarthen  
Carmarthenshire  
SA31 3AL

Date: .....9/6/2025.....

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		40,851	12,057	52,908	50,253
<b>Charitable activities</b>					
Leisure Centre		50,048	-	50,048	55,611
Other trading activities	2	90,513	-	90,513	78,870
Investment income	3	720	-	720	681
Other income		60	-	60	20
<b>Total</b>		<u>182,192</u>	<u>12,057</u>	<u>194,249</u>	<u>185,435</u>
<b>EXPENDITURE ON</b>					
Raising funds		87,109	-	87,109	72,378
<b>Charitable activities</b>					
Leisure Centre	4	94,785	38,265	133,050	159,091
<b>Total</b>		<u>181,894</u>	<u>38,265</u>	<u>220,159</u>	<u>231,469</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	13	298	(26,208)	(25,910)	(46,034)
		32	(32)	-	-
<b>Net movement in funds</b>		<u>330</u>	<u>(26,240)</u>	<u>(25,910)</u>	<u>(46,034)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		270,841	495,370	766,211	812,245
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>271,171</u>	<u>469,130</u>	<u>740,301</u>	<u>766,211</u>

The notes form part of these financial statements

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## BALANCE SHEET 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	216,131	468,111	684,242	708,084
<b>CURRENT ASSETS</b>					
Stocks	10	1,083	-	1,083	1,046
Debtors	11	1,625	-	1,625	1,673
Cash at bank and in hand		59,614	1,019	60,633	62,609
		<u>62,322</u>	<u>1,019</u>	<u>63,341</u>	<u>65,328</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(7,282)	-	(7,282)	(7,201)
<b>NET CURRENT ASSETS</b>		<u>55,040</u>	<u>1,019</u>	<u>56,059</u>	<u>58,127</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>271,171</u>	<u>469,130</u>	<u>740,301</u>	<u>766,211</u>
<b>NET ASSETS</b>		<u>271,171</u>	<u>469,130</u>	<u>740,301</u>	<u>766,211</u>
<b>FUNDS</b>	13				
Unrestricted funds				271,171	270,841
Restricted funds				469,130	495,370
<b>TOTAL FUNDS</b>				<u>740,301</u>	<u>766,211</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/5/25 and were signed on its behalf by:



Dr K Broom - Trustee

The notes form part of these financial statements

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1. ACCOUNTING POLICIES

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that the charity is a going concern with the ongoing support of Trimsaran Community Council.

#### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-2% on cost
Plant and machinery	-25% on cost

#### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **TAXATION**

The charity is exempt from tax on its charitable activities.

#### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



# TRIMSARAN FORUM / PENTREF TRIMSARAN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	2,901	2,898
Gymnasium subscriptions	2,323	3,005
Food & drink sales - Cafe Beca	83,921	72,076
Sunbed	1,121	643
Photocopying income	247	248
	<u>90,513</u>	<u>78,870</u>

### 3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>720</u>	<u>681</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Leisure Centre	<u>127,468</u>	<u>5,582</u>	<u>133,050</u>

### 5. SUPPORT COSTS

	Governance costs £
Leisure Centre	<u>5,582</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 7. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	86,545	82,068
Other pension costs	1,231	1,052
	<u>87,776</u>	<u>83,120</u>

The total employee benefits (including gross salary, employer national insurance contributions and employer pension contributions) of the key management personnel of the Charity were £27,753.

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	8	8
Leisure Centre Staff	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	35,626	14,627	50,253
<b>Charitable activities</b>			
Leisure Centre	55,611	-	55,611
Other trading activities	78,870	-	78,870
Investment income	681	-	681
Other income	20	-	20
<b>Total</b>	<u>170,808</u>	<u>14,627</u>	<u>185,435</u>
<b>EXPENDITURE ON</b>			
Raising funds	72,378	-	72,378
<b>Charitable activities</b>			
Leisure Centre	109,536	49,555	159,091
<b>Total</b>	<u>181,914</u>	<u>49,555</u>	<u>231,469</u>
<b>NET INCOME/(EXPENDITURE)</b>	(11,106)	(34,928)	(46,034)
Transfers between funds	3,051	(3,051)	-
<b>Net movement in funds</b>	<u>(8,055)</u>	<u>(37,979)</u>	<u>(46,034)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	278,896	533,349	812,245

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>270,841</b>	<b>495,370</b>	<b>766,211</b>

### 9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2024 and 31 March 2025	1,100,323	122,128	1,222,451
<b>DEPRECIATION</b>			
At 1 April 2024	395,593	118,774	514,367
Charge for year	22,008	1,834	23,842
At 31 March 2025	417,601	120,608	538,209
<b>NET BOOK VALUE</b>			
At 31 March 2025	682,722	1,520	684,242
At 31 March 2024	704,730	3,354	708,084

An assessment of the value of the freehold property has been undertaken by the Trustees, and it is their view that the net realisable value is greater than the net book value.

### 10. STOCKS

	31.3.25 £	31.3.24 £
Stocks	1,083	1,046

### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	914	957
Prepayments	711	716
	<b>1,625</b>	<b>1,673</b>

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	1,195	1,109
Social security and other taxes	1,514	1,515
Accrued expenses	4,573	4,577
	<u>7,282</u>	<u>7,201</u>

### 13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	270,841	298	32	271,171
<b>Restricted funds</b>				
Property fund	485,355	(17,244)	-	468,111
Lottery - Awards for All fund	1,245	(1,213)	(32)	-
Lottery - Trimsaran Youth Club Project Fund	4,237	(3,737)	-	500
Swansea Bay grant	4,533	(4,014)	-	519
	<u>495,370</u>	<u>(26,208)</u>	<u>(32)</u>	<u>469,130</u>
<b>TOTAL FUNDS</b>	<u>766,211</u>	<u>(25,910)</u>	<u>-</u>	<u>740,301</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	182,192	(181,894)	298
<b>Restricted funds</b>			
Property fund	-	(17,244)	(17,244)
Lottery - Awards for All fund	-	(1,213)	(1,213)
Lottery - Trimsaran Youth Club Project Fund	-	(3,737)	(3,737)
Swansea Bay grant	-	(4,014)	(4,014)
Asda - Communities grant	1,000	(1,000)	-
WCVA	11,057	(11,057)	-
	<u>12,057</u>	<u>(38,265)</u>	<u>(26,208)</u>
<b>TOTAL FUNDS</b>	<u>194,249</u>	<u>(220,159)</u>	<u>(25,910)</u>

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 13. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	278,896	(11,106)	3,051	270,841
<b>Restricted funds</b>				
Property fund	502,598	(17,243)	-	485,355
Connecting the generations fund	2,504	(900)	(1,604)	-
Lottery - Awards for All fund	-	1,245	-	1,245
Lottery - Luncheon & Youth Club	1,447	-	(1,447)	-
Asda Foundation - Investing in Spaces and Places Grant	20,000	(20,000)	-	-
Lottery - Trimsaran Youth Club Project Fund	6,800	(2,563)	-	4,237
Swansea Bay grant	-	4,533	-	4,533
	<u>533,349</u>	<u>(34,928)</u>	<u>(3,051)</u>	<u>495,370</u>
<b>TOTAL FUNDS</b>	<u>812,245</u>	<u>(46,034)</u>	<u>-</u>	<u>766,211</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	170,808	(181,914)	(11,106)
<b>Restricted funds</b>			
Property fund	-	(17,243)	(17,243)
Connecting the generations fund	-	(900)	(900)
Lottery - Awards for All fund	3,693	(2,448)	1,245
Asda Foundation - Investing in Spaces and Places Grant	5,000	(25,000)	(20,000)
Lottery - Trimsaran Youth Club Project Fund	-	(2,563)	(2,563)
Swansea Bay grant	4,934	(401)	4,533
Williams Brown Hill	1,000	(1,000)	-
	<u>14,627</u>	<u>(49,555)</u>	<u>(34,928)</u>
<b>TOTAL FUNDS</b>	<u>185,435</u>	<u>(231,469)</u>	<u>(46,034)</u>

Property fund - This consists of restricted income used to build the hall. The balance reflects the net book value of freehold property at 31 March 2025 excluding capital costs incurred on the extension. A restriction still exist on this asset.

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 13. MOVEMENT IN FUNDS - continued

Connecting the Generations fund - This consists of income received from West Wales Care Partnership - West Wales in Kind - Investment fund.

Lottery Awards for All fund - This consists of funding from the National Lottery to provide events for children and families.

Lottery - Luncheon & Youth Club funding - This consists of funding from the National Lottery to assist with providing meals on wheels and Youth Club activities for people in the local area and enabling the interaction between the two.

Asda Foundation - Investing in Spaces and Places Grant fund - This consists of funding from Asda Foundation to create an all weather outdoor play area.

Lottery - Trimsaran Youth Club Project Fund - This consists of funding from the National Lottery Community Fund towards the staff costs and activity costs of the youth club.

Swansea Bay - This consists of funding received from the Swansea Bay Foundation to support the Youth Club.

Asda Communities grant - This consists of funding from Asda Foundation towards the cost of a container for the storage of food for the Food Bank.

WCVA - This consists of funding from the Wales Council for Voluntary Action for an Energy Efficiency Survey and then towards the cost of a replacements boiler.

### TRANSFERS BETWEEN FUNDS

Transfers were made from the following funds to the general fund in respect of fund underspends/(overspends):

	£
Lottery awards for all fund	32
	<hr/>
	32
	<hr/>

### 14. RELATED PARTY DISCLOSURES

Trimsaran Community Council is a related party due to common control. During the year, Trimsaran Community Council donated £40,059 (2024: £33,280) to the charity. There were no conditions attached to these donations.

**TRIMSARAN FORUM / PENTREF TRIMSARAN**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

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**15. ULTIMATE CONTROLLING PARTY**

Ultimate control is exercised by the Board of Trustees.

