

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
TRIMSARAN FORUM / PENTREF TRIMSARAN**

Clay Shaw Butler  
24 Lammas Street  
Carmarthen  
Carmarthenshire  
SA31 3AL

**TRIMSARAN FORUM / PENTREF TRIMSARAN**  
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**FOR THE YEAR ENDED 31 MARCH 2024**

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# **TRIMSARAN FORUM / PENTREF TRIMSARAN**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that were undertaken during the year demonstrate public benefit and are set out in the following pages.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the charity are to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation, to benefit the residents of Trimsaran and the surrounding neighbourhoods. The Forum is to maintain and manage a Community Centre in furtherance of these objects.

#### **Volunteers**

Ten volunteers have assisted at the Charity during the year.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The trustees are pleased to report that this year has seen a return to pre covid levels of engagement, with additional groups using the facilities, some of which are free for attendees.

The centre is a community hub, facilitating a wide range of facilities and services eg sports hall, function room, community café, Doctor's surgery, Ulcer clinic, community garden, Family centre, gym and free wifi and a public access computer to name a few.

There have been challenges with significant increased costs in utilities and staffing. We have reviewed utilities and have worked to reduce and repurpose sports hall lighting to LED to reduce these costs. We are grateful for help from Williams Brownhill for their contribution to this cost.

The cost of living crisis has impacted on our community, we have run low cost and no cost events along with the café being used as a warm hub to help alleviate this. We also provided a meals on wheels services to a number of elderly residents through this year.

Working with the community council a multi use games area was completed,. This is free to use and is a fantastic resource for the community. Special thanks to Asda foundation for their support.

Thanks also to The National Lottery awards for all for their continued support in funding a number of projects.

The centre has ambitious plans going forward to restore the old miners hall to be able to provide additional space for community use.

### **FINANCIAL REVIEW**

#### **Financial position**

At 31 March 2024 the Charity had total funds of £766,211 of which £496,817 were restricted and £269,394 were unrestricted. There were free reserves of £46,665.

#### **Reserves policy**

It is the policy of the charity to maintain unrestricted free reserves of the charity, at a level that equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds fell below this level during the year, however the trustees consider that the charity is a going concern with the ongoing support of Trimsaran Community Council.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Recruitment and appointment of new trustees

Trustees are elected by trustees.

Word of mouth recruitment is preferred and involvement with the organisations activities for a minimum of six months prior to formal election is also preferred.

Two references are required, one from a previous employer and another as a character reference.

The Governing Document and the Charity Commission booklet on becoming a trustee are made available for consultation.

A formal invitation to become a Trustee is made at a Trustees meeting, and election takes place on acceptance.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1081441

#### Principal address

Canolfan Plas y Sarn

Heol Llanelli

Trimsaran

Kidwelly

Carmarthenshire

SA17 4AA

#### Trustees

Miss B Jones

Mrs C M Lloyd-Jenkins

Mrs B Walters

Dr K Broom

A M Davies (appointed 22.9.23)

Ms N J Wilmot (appointed 22.9.23)

#### Independent Examiner

Clay Shaw Butler

24 Lammas Street

Carmarthen

Carmarthenshire

SA31 3AL

Approved by order of the board of trustees on .....30/9/24..... and signed on its behalf by:



.....  
Dr K Broom - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIMSARAN FORUM / PENTREF TRIMSARAN

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## Independent examiner's report to the trustees of Trimsaran Forum / Pentref Trimsaran

I report to the charity trustees on my examination of the accounts of Trimsaran Forum / Pentref Trimsaran (the Trust) for the year ended 31 March 2024.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Jones BSc FCA

Clay Shaw Butler  
24 Lammas Street  
Carmarthen  
Carmarthenshire  
SA31 3AL

Date: ..... *15/1/25* .....

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		35,626	14,627	50,253	69,371
<b>Charitable activities</b>					
Leisure Centre		55,611	-	55,611	38,639
Other trading activities	2	78,870	-	78,870	71,710
Investment income	3	681	-	681	93
Other income		20	-	20	-
<b>Total</b>		<b>170,808</b>	<b>14,627</b>	<b>185,435</b>	<b>179,813</b>
<b>EXPENDITURE ON</b>					
Raising funds		72,378	-	72,378	88,977
<b>Charitable activities</b>					
Leisure Centre	4	109,536	49,555	159,091	83,230
<b>Total</b>		<b>181,914</b>	<b>49,555</b>	<b>231,469</b>	<b>172,207</b>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	13	(11,106) 3,051	(34,928) (3,051)	(46,034) -	7,606 -
<b>Net movement in funds</b>		<b>(8,055)</b>	<b>(37,979)</b>	<b>(46,034)</b>	<b>7,606</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		278,896	533,349	812,245	804,639
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>270,841</b>	<b>495,370</b>	<b>766,211</b>	<b>812,245</b>

The notes form part of these financial statements

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	222,729	485,355	708,084	732,075
<b>CURRENT ASSETS</b>					
Stocks	10	1,047	-	1,047	1,000
Debtors	11	1,673	-	1,673	586
Cash at bank and in hand		52,594	10,015	62,609	84,655
		<u>55,314</u>	<u>10,015</u>	<u>65,329</u>	<u>86,241</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(7,202)	-	(7,202)	(6,071)
<b>NET CURRENT ASSETS</b>		<u>48,112</u>	<u>10,015</u>	<u>58,127</u>	<u>80,170</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>270,841</u>	<u>495,370</u>	<u>766,211</u>	<u>812,245</u>
<b>NET ASSETS</b>		<u>270,841</u>	<u>495,370</u>	<u>766,211</u>	<u>812,245</u>
<b>FUNDS</b>	13				
Unrestricted funds				270,841	278,896
Restricted funds				495,370	533,349
<b>TOTAL FUNDS</b>				<u>766,211</u>	<u>812,245</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/9/24 and were signed on its behalf by:



Dr K Broom - Trustee

The notes form part of these financial statements

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1. ACCOUNTING POLICIES

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that the charity is a going concern with the ongoing support of Trimsaran Community Council.

#### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-2% on cost
Plant and machinery	-25% on cost

#### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **TAXATION**

The charity is exempt from tax on its charitable activities.

#### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



# TRIMSARAN FORUM / PENTREF TRIMSARAN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	2,898	1,198
Garden and black bags	-	2
Gymnasium subscriptions	3,005	3,697
Food & drink sales - Cafe Beca	72,076	65,983
Sunbed	643	668
Photocopying income	248	162
	<u>78,870</u>	<u>71,710</u>

### 3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>681</u>	<u>93</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs (see note 5) £	Totals £
Leisure Centre	<u>130,018</u>	<u>25,000</u>	<u>4,073</u>	<u>159,091</u>

### 5. SUPPORT COSTS

	Governance costs £
Leisure Centre	<u>4,073</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 7. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	82,068	71,855
Other pension costs	1,052	1,091
	<u>83,120</u>	<u>72,946</u>

The total employee benefits (including gross salary, employer national insurance contributions and employer pension contributions) of the key management personnel of the Charity were £25,075.

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	8	8
Leisure Centre Staff	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	39,462	29,909	69,371
<b>Charitable activities</b>			
Leisure Centre	38,639	-	38,639
Other trading activities	71,710	-	71,710
Investment income	93	-	93
<b>Total</b>	<u>149,904</u>	<u>29,909</u>	<u>179,813</u>
<b>EXPENDITURE ON</b>			
Raising funds	88,977	-	88,977
<b>Charitable activities</b>			
Leisure Centre	60,958	22,272	83,230
<b>Total</b>	<u>149,935</u>	<u>22,272</u>	<u>172,207</u>
<b>NET INCOME/(EXPENDITURE)</b>	(31)	7,637	7,606
Transfers between funds	644	(644)	-
<b>Net movement in funds</b>	<u>613</u>	<u>6,993</u>	<u>7,606</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	278,283	526,356	804,639

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>278,896</b>	<b>533,349</b>	<b>812,245</b>

### 9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2023	1,100,323	129,516	1,229,839
Disposals		(7,388)	(7,388)
At 31 March 2024	1,100,323	122,128	1,222,451
<b>DEPRECIATION</b>			
At 1 April 2023	373,587	124,177	497,764
Charge for year	22,006	1,834	23,840
Eliminated on disposal	-	(7,237)	(7,237)
At 31 March 2024	395,593	118,774	514,367
<b>NET BOOK VALUE</b>			
At 31 March 2024	704,730	3,354	708,084
At 31 March 2023	726,736	5,339	732,075

An assessment of the value of the freehold property has been undertaken by the Trustees, and it is their view that the net realisable value is greater than the net book value.

### 10. STOCKS

	31.3.24 £	31.3.23 £
Stocks	1,047	1,000

### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	957	64
Prepayments	716	522
	1,673	586

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	1,109	1,089
Social security and other taxes	1,515	1,392
Other creditors	1	91
Accrued expenses	4,577	3,499
	<u>7,202</u>	<u>6,071</u>

### 13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	278,896	(11,106)	3,051	270,841
<b>Restricted funds</b>				
Property fund	502,598	(17,243)	-	485,355
Connecting the generations fund	2,504	(900)	(1,604)	-
Lottery - Awards for All fund	-	1,245	-	1,245
Lottery - Luncheon & Youth Club	1,447	-	(1,447)	-
Asda Foundation - Investing in Spaces and Places Grant	20,000	(20,000)	-	-
Lottery - Trimsaran Youth Club Project Fund	6,800	(2,563)	-	4,237
Swansea Bay grant	-	4,533	-	4,533
	<u>533,349</u>	<u>(34,928)</u>	<u>(3,051)</u>	<u>495,370</u>
<b>TOTAL FUNDS</b>	<u>812,245</u>	<u>(46,034)</u>	<u>-</u>	<u>766,211</u>

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	170,808	(181,914)	(11,106)
<b>Restricted funds</b>			
Property fund	-	(17,243)	(17,243)
Connecting the generations fund	-	(900)	(900)
Lottery - Awards for All fund	3,693	(2,448)	1,245
Asda Foundation - Investing in Spaces and Places Grant	5,000	(25,000)	(20,000)
Lottery - Trimsaran Youth Club Project Fund	-	(2,563)	(2,563)
Swansea Bay grant	4,934	(401)	4,533
Williams Brown Hill	1,000	(1,000)	-
	<u>14,627</u>	<u>(49,555)</u>	<u>(34,928)</u>
<b>TOTAL FUNDS</b>	<u>185,435</u>	<u>(231,469)</u>	<u>(46,034)</u>

### Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	278,283	(31)	644	278,896
<b>Restricted funds</b>				
Property fund	519,841	(17,243)	-	502,598
Connecting the generations fund	3,492	(988)	-	2,504
Lottery - Awards for All fund	343	-	(343)	-
CAVS - Games & Gardening project	78	(299)	221	-
Lottery - Luncheon & Youth Club	2,602	(810)	(345)	1,447
Asda Foundation - Investing in Spaces and Places Grant	-	20,000	-	20,000
Lottery - Trimsaran Youth Club Project Fund	-	6,800	-	6,800
Lottery - Queen's Platinum Jubilee Celebrations	-	177	(177)	-
	<u>526,356</u>	<u>7,637</u>	<u>(644)</u>	<u>533,349</u>
<b>TOTAL FUNDS</b>	<u>804,639</u>	<u>7,606</u>	<u>-</u>	<u>812,245</u>

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	149,904	(149,935)	(31)
<b>Restricted funds</b>			
Property fund	-	(17,243)	(17,243)
Connecting the generations fund	-	(988)	(988)
CAVS - Games & Gardening project	-	(299)	(299)
Lottery - Luncheon & Youth Club	-	(810)	(810)
Asda Foundation - Investing in Spaces and Places Grant	20,000		20,000
Lottery - Trimsaran Youth Club Project Fund	6,800		6,800
Lottery - Queen's Platinum Jubilee Celebrations	2,644	(2,467)	177
Iaith Gwaith	465	(465)	
	<u>29,909</u>	<u>(22,272)</u>	<u>7,637</u>
<b>TOTAL FUNDS</b>	<u>179,813</u>	<u>(172,207)</u>	<u>7,606</u>

Property fund - This consists of restricted income used to build the hall. The balance reflects the net book value of freehold property at 31 March 2023 excluding capital costs incurred on the extension. A restriction still exist on this asset.

Connecting the Generations fund - This consists of income received from West Wales Care Partnership - West Wales in Kind - Investment fund.

Lottery Awards for All fund - This consists of funding from the National Lottery to provide events for children and families.

CAVS - This consists of funding from Carmarthenshire Association of Voluntary Services from The Carmarthenshire Connected Communities Fund which has been funded by the Welsh Government to support local organisations and individuals across Carmarthenshire in tackling loneliness and social isolation, building stronger social connections and addressing Winter Pressures.

Lottery - Luncheon & Youth Club funding - This consists of funding from the National Lottery to assist with providing meals on wheels and Youth Club activities for people in the local area and enabling the interaction between the two.

Asda Foundation - Investing in Spaces and Places Grant fund - This consists of funding from Asda Foundation to create an all weather outdoor play area.

Lottery - Trimsaran Youth Club Project Fund - This consists of funding from the National Lottery Community Fund towards the staff costs and activity costs of the youth club.

Swansea Bay - This consists of funding received from the Swansea Bay Foundation to support the Youth Club.

# TRIMSARAN FORUM / PENTREF TRIMSARAN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

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### 13. MOVEMENT IN FUNDS - continued

#### TRANSFERS BETWEEN FUNDS

Transfers were made from the following funds to the general fund in respect of fund underspends/(overspends):

Connecting the generations fund	£ 1,604
	<hr/>
	1,604
	<hr/>

### 14. RELATED PARTY DISCLOSURES

Trimsaran Community Council is a related party due to common control. During the year, Trimsaran Community Council donated £33,280 (2023: £36,718) to the charity. There were no conditions attached to these donations.

### 15. ULTIMATE CONTROLLING PARTY

Ultimate control is exercised by the Board of Trustees.

