

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
TRIMSARAN FORUM / PENTREF TRIMSARAN**

Clay Shaw Butler
Chartered Accountants
24 Lamma Street
Carmarthen
Carmarthenshire
SA31 3AL

TRIMSARAN FORUM / PENTREF TRIMSARAN

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12

TRIMSARAN FORUM / PENTREF TRIMSARAN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that were undertaken during the year demonstrate public benefit and are set out in the following pages.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation, to benefit the residents of Trimsaran and the surrounding neighbourhoods. The Forum is to maintain and manage a Community Centre in furtherance of these objects.

Volunteers

Four volunteers have assisted at the Charity during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has been an extremely challenging year because of the Covid 19 Pandemic, we were fully closed for significant periods of time during the year, when we were allowed to reopen many of our normal activities were severely limited.

However we are extremely thankful to the help provided by both the UK and Welsh governments along with the Lottery community fund which enabled us to reopen in a limited capacity as soon as possible abiding by the restrictions in place. During the year the outside area in front of the building has been transformed with exterior seating and planters thanks to the Lottery Communities fund.

At year end we were again under lockdown. The challenge will be rebuilding the use of our facilities in the next financial year subject to any ongoing restrictions on indoor gatherings and social distancing requirements.

FINANCIAL REVIEW

Financial position

At 31 March 2021 the Charity had total funds of £824,022 of which £544,939 were restricted and £279,083 were unrestricted. There were free reserves of £25,819.

Reserves policy

It is the policy of the charity to maintain unrestricted free reserves of the charity, at a level that equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds fell below this level during the year, however the trustees consider that the charity is a going concern with the ongoing support of Trimsaran Community Council.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

TRIMSARAN FORUM / PENTREF TRIMSARAN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are elected by trustees.

Word of mouth recruitment is preferred and involvement with the organisations activities for a minimum of six months prior to formal election is also preferred.

Two references are required, one from a previous employer and another as a character reference.

The Governing Document and the Charity Commission booklet on becoming a trustee are made available for consultation.

A formal invitation to become a Trustee is made at a Trustees meeting, and election takes place on acceptance.

Related parties

Trimsaran Forum / Pentref Trimsaran, a Limited Company was a related party due to trustees in common. The company operated the cafe from the same building as the Charity in previous years. From 1 April 2018 the cafe has been operated by the Charity. The company was dissolved on 15 January 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081441

Principal address

Canolfan Plas y Sarn
Heol Llanelli
Trimsaran
Kidwelly
Carmarthenshire
SA17 4AA

Trustees

Miss B Jones
Mrs C M Lloyd-Jenkins
Mrs M E Isaac
Mrs B Walters
Dr K Broom

Independent Examiner

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Approved by order of the board of trustees on 9/9/21 and signed on its behalf by:



.....
Dr K Broom - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIMSARAN FORUM / PENTREF TRIMSARAN

Independent examiner's report to the trustees of Trimsaran Forum / Pentref Trimsaran

I report to the charity trustees on my examination of the accounts of Trimsaran Forum / Pentref Trimsaran (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Jones
FCA CTA
Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date:15/1/2021.....

TRIMSARAN FORUM / PENTREF TRIMSARAN

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		99,743	8,875	108,618	93,393
Charitable activities					
Leisure Centre		4,718	7,146	11,864	24,290
Other trading activities	2	11,826	-	11,826	53,254
Investment income	3	12	-	12	350
Other income		15,249	-	15,249	12,868
Total		131,548	16,021	147,569	184,155
EXPENDITURE ON					
Raising funds		51,672	-	51,672	73,066
Charitable activities					
Leisure Centre	4	48,898	25,914	74,812	69,150
Total		100,570	25,914	126,484	142,216
NET INCOME/(EXPENDITURE)		30,978	(9,893)	21,085	41,939
Transfers between funds	13	7,779	(7,779)	-	-
Net movement in funds		38,757	(17,672)	21,085	41,939
RECONCILIATION OF FUNDS					
Total funds brought forward		240,326	562,611	802,937	760,998
TOTAL FUNDS CARRIED FORWARD		279,083	544,939	824,022	802,937

The notes form part of these financial statements

TRIMSARAN FORUM / PENTREF TRIMSARAN

BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	253,264	537,084	790,348	786,838
CURRENT ASSETS					
Stocks	10	500	-	500	-
Debtors	11	3,780	-	3,780	6,023
Cash at bank and in hand		56,830	22,141	78,971	25,863
		<u>61,110</u>	<u>22,141</u>	<u>83,251</u>	<u>31,886</u>
CREDITORS					
Amounts falling due within one year	12	(35,291)	(14,286)	(49,577)	(15,787)
NET CURRENT ASSETS		<u>25,819</u>	<u>7,855</u>	<u>33,674</u>	<u>16,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>279,083</u>	<u>544,939</u>	<u>824,022</u>	<u>802,937</u>
NET ASSETS		<u>279,083</u>	<u>544,939</u>	<u>824,022</u>	<u>802,937</u>
FUNDS	13				
Unrestricted funds				279,083	240,326
Restricted funds				<u>544,939</u>	<u>562,611</u>
TOTAL FUNDS				<u>824,022</u>	<u>802,937</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9/9/21 and were signed on its behalf by:



Dr K Broom - Trustee

The notes form part of these financial statements

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that the charity is a going concern with the ongoing support of Trimsaran Community Council.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-2% on cost
Plant and machinery	-25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	63	1,854
Garden and black bags	36	6
Gymnasium subscriptions	632	7,113
Food & drink sales - Cafe Beca	11,032	42,194
Sunbed	29	1,790
Photocopying income	34	297
	<u>11,826</u>	<u>53,254</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>12</u>	<u>350</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Leisure Centre	<u>72,160</u>	<u>2,652</u>	<u>74,812</u>

5. SUPPORT COSTS

	Governance costs £
Leisure Centre	<u>2,652</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	56,454	60,641
Other pension costs	612	765
	<u>57,066</u>	<u>61,406</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Leisure Centre Staff	<u>6</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,764	51,629	93,393
Charitable activities			
Leisure Centre	15,730	8,560	24,290
Other trading activities	53,254	-	53,254
Investment income	350	-	350
Other income	12,868	-	12,868
Total	<u>123,966</u>	<u>60,189</u>	<u>184,155</u>
EXPENDITURE ON			
Raising funds	73,066	-	73,066
Charitable activities			
Leisure Centre	48,887	20,263	69,150
Total	<u>121,953</u>	<u>20,263</u>	<u>142,216</u>
NET INCOME	<u>2,013</u>	<u>39,926</u>	<u>41,939</u>
Transfers between funds	<u>224,026</u>	<u>(224,026)</u>	<u>-</u>
Net movement in funds	<u>226,039</u>	<u>(184,100)</u>	<u>41,939</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>14,287</u>	<u>746,711</u>	<u>760,998</u>

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	240,326	562,611	802,937

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2020	1,074,414	122,930	1,197,344
Additions	30,000	6,585	36,585
Disposals	(4,091)	-	(4,091)
At 31 March 2021	1,100,323	129,515	1,229,838
DEPRECIATION			
At 1 April 2020	308,168	102,338	410,506
Charge for year	21,406	7,578	28,984
At 31 March 2021	329,574	109,916	439,490
NET BOOK VALUE			
At 31 March 2021	770,749	19,599	790,348
At 31 March 2020	766,246	20,592	786,838

An assessment of the value of the freehold property has been undertaken by the Trustees, and it is their view that the net realisable value is greater than the net book value.

10. STOCKS

	31.3.21 £	31.3.20 £
Stocks	500	-

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	96	1,160
Accrued income	3,357	3,620
Prepayments	327	1,243
	3,780	6,023

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	2,330	1,294
Social security and other taxes	1,048	1,162
Other creditors	12	125
Accrued expenses	46,187	13,206
	<u>49,577</u>	<u>15,787</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	240,326	30,978	7,779	279,083
Restricted funds				
Property fund	554,327	(17,243)	-	537,084
Capital fund	2,744	-	(2,744)	-
Connecting the generations fund	5,540	3,736	(2,504)	6,772
Lottery Awards for All fund	-	3,614	(2,531)	1,083
	<u>562,611</u>	<u>(9,893)</u>	<u>(7,779)</u>	<u>544,939</u>
TOTAL FUNDS	<u>802,937</u>	<u>21,085</u>	<u>-</u>	<u>824,022</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	131,548	(100,570)	30,978
Restricted funds			
Property fund	-	(17,243)	(17,243)
Connecting the generations fund	7,146	(3,410)	3,736
Lottery Awards for All fund	8,875	(5,261)	3,614
	<u>16,021</u>	<u>(25,914)</u>	<u>(9,893)</u>
TOTAL FUNDS	<u>147,569</u>	<u>(126,484)</u>	<u>21,085</u>

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	14,287	2,013	224,026	240,326
Restricted funds				
Property fund	571,570	(17,243)	-	554,327
Cafe refurbishment fund	341	16,629	(16,970)	-
Capital fund	174,800	35,000	(207,056)	2,744
Connecting the generations fund	-	5,540	-	5,540
	<u>746,711</u>	<u>39,926</u>	<u>(224,026)</u>	<u>562,611</u>
TOTAL FUNDS	<u>760,998</u>	<u>41,939</u>	<u>-</u>	<u>802,937</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,966	(121,953)	2,013
Restricted funds			
Property fund	-	(17,243)	(17,243)
Cafe refurbishment fund	16,629	-	16,629
Capital fund	35,000	-	35,000
Connecting the generations fund	8,560	(3,020)	5,540
	<u>60,189</u>	<u>(20,263)</u>	<u>39,926</u>
TOTAL FUNDS	<u>184,155</u>	<u>(142,216)</u>	<u>41,939</u>

Property fund - This consists of restricted income used to build the hall. The balance reflects the net book value of freehold property at 31 March 2021 excluding capital costs incurred on the extension. A restriction still exist on this asset.

Capital fund - This consists of income received from Carmarthenshire County Council and the Welsh Government Community Facility programme towards the the capital and associated costs of building an extension on the hall.

Connecting the Generations fund - This consists of income received from West Wales Care Partnership - West Wales in Kind - Investment fund.

Lottery Awards for All fund - This consists of funding from the National Lottery to assist with starting back safely following Covid-19.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

TRANSFERS BETWEEN FUNDS

A transfer has been made from the following funds to the general fund in respect of capital costs met by the restricted fund on which no further restriction exists.

	£
Capital fund	2,744
Lottery Awards for All fund	2,531
Connecting the Generations fund	2,504
	<hr/>
	7,779
	<hr/>

14. RELATED PARTY DISCLOSURES

Trimsaran Community Council is a related party due to common control. During the year, Trimsaran Community Council donated £28,033 (2020: £33,282) to the charity. There were no conditions attached to these donations.

15. ULTIMATE CONTROLLING PARTY

Ultimate control is exercised by the Board of Trustees.