

TRIMSARAN FORUM / PENTREF TRIMSARAN

England & Wales · Charity number 1081441

Details

Other names	THE FORUM / Y FFORWM
Status	Registered
Legal form	Other
Registered	2000-07-05
Register	View on the Charity Commission register

Contact

Address	Canolfan Plas-Y-Sarn Heol Llanelli Trimsaran Cydwelli Carmarthenshire SA17 4AA
Phone	01554810155
Email	ENQUIRIES@TRIMSARANLEISURECENTRE.COM
Website	www.trimsaranleisurecentre.com

Activities

Objects: A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF TRIMSARAN AND THE NEIGHBOURHOOD TOGETHER DEFINED BY THE LOWER GWENDRAETH (HEREINAFTER CALLED THE "AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SAID INHABITANTS;B) TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE (HEREINAFTER CALLED "THE CENTRE") AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS.C) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED

Activities: Hire of the hall for the following activities:- Table tennis, netball, badminton, football, rugby, luncheon club and various activities. Plus, the hire of the hall itself for functions. Gym for public use. Community Cafe with internet, function room available to hire for smaller events. Lease of space for Health

board to provide Gp services and Ulcer clinic. Hire of room for Beauty treatments.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** TRIMSARAN AND THE NEIGHBOURHOOD TOGETHER DEFINED BY THE LOWER GWENDRAETH.
- Carmarthenshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£194,249	£220,159	-	-
2024-03-31	£185,435	£231,469	-	-
2023-03-31	£179,814	£172,208	-	-
2022-03-31	£133,768	£153,151	-	-
2021-03-31	£147,569	£126,484	-	-

Trustees

Name	Role	Appointed
Dr KIM VANESSA BROOM	Chair	2017-05-06
ALMA MARY DAVIES		2023-09-22
BETHAN WALTERS		2011-09-29
BEVERLEY JONES		
CATHERINE MARY LLOYD-JENKINS		
NAOMI JANE WILMOT		2023-09-22

TRIMSARAN FORUM / PENTREF TRIMSARAN

England & Wales - Charity number 1081441

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
TRIMSARAN FORUM / PENTREF TRIMSARAN**

Clay Shaw Butler
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

TRIMSARAN FORUM / PENTREF TRIMSARAN

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 13

TRIMSARAN FORUM / PENTREF TRIMSARAN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that were undertaken during the year demonstrate public benefit and are set out in the following pages.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation, to benefit the residents of Trimsaran and the surrounding neighbourhoods. The Forum is to maintain and manage a Community Centre in furtherance of these objects.

Volunteers

Ten volunteers have assisted at the Charity during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased to report that this year has been one of relative stability, with additional groups using the facilities, some of which are free for attendees.

The centre is a community hub, facilitating a wide range of facilities and services eg sports hall, function room, community café, Doctor's surgery, Ulcer clinic, community garden, Family centre, gym, free wifi and a public access computer to name a few.

There has been a welcome reduction in utility costs. We are grateful for support from The WCVA in funding an energy efficiency report to identify areas where we can reduce overheads, then funding to replace the boiler to a more efficient one.

The cost of living crisis has impacted on our community. We have run low cost and no cost events along with the café being used as a warm hub to help alleviate this. We also provided some food parcels to residents with support from the Asda foundation.

We have continued to support youth club sessions and hope to be able to expand this into the old miner's hall, we for which we have a funding application in to the Welsh Government to renovate the space.

FINANCIAL REVIEW

Financial position

At 31 March 2025 the Charity had total funds of £740,301 of which £469,130 were restricted and £271,171 were unrestricted. There were free reserves of £55,040.

Reserves policy

It is the policy of the charity to maintain unrestricted free reserves of the charity, at a level that equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds fell below this level during the year, however the trustees consider that the charity is a going concern with the ongoing support of Trimsaran Community Council.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

TRIMSARAN FORUM / PENTREF TRIMSARAN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are elected by trustees.

Word of mouth recruitment is preferred and involvement with the organisations activities for a minimum of six months prior to formal election is also preferred.

Two references are required, one from a previous employer and another as a character reference.

The Governing Document and the Charity Commission booklet on becoming a trustee are made available for consultation.

A formal invitation to become a Trustee is made at a Trustees meeting, and election takes place on acceptance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081441

Principal address

Canolfan Plas y Sarn
Heol Llanelli
Trimsaran
Kidwelly
Carmarthenshire
SA17 4AA

Trustees

Miss B Jones
Mrs C M Lloyd-Jenkins
Mrs B Walters
Dr K Broom
A M Davies
Ms N J Wilmot

Independent Examiner

Clay Shaw Butler
24 Lamma Street
Carmarthen
Carmarthenshire
SA31 3AL

Approved by order of the board of trustees on 28/5/25 and signed on its behalf by:



.....
Dr K Broom - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIMSARAN FORUM / PENTREF TRIMSARAN

Independent examiner's report to the trustees of Trimsaran Forum / Pentref Trimsaran

I report to the charity trustees on my examination of the accounts of Trimsaran Forum / Pentref Trimsaran (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Jones BSc FCA

Clay Shaw Butler
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date:9/6/2025.....

TRIMSARAN FORUM / PENTREF TRIMSARAN

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		40,851	12,057	52,908	50,253
Charitable activities					
Leisure Centre		50,048	-	50,048	55,611
Other trading activities	2	90,513	-	90,513	78,870
Investment income	3	720	-	720	681
Other income		60	-	60	20
Total		<u>182,192</u>	<u>12,057</u>	<u>194,249</u>	<u>185,435</u>
EXPENDITURE ON					
Raising funds		87,109	-	87,109	72,378
Charitable activities					
Leisure Centre	4	94,785	38,265	133,050	159,091
Total		<u>181,894</u>	<u>38,265</u>	<u>220,159</u>	<u>231,469</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	298	(26,208)	(25,910)	(46,034)
		<u>32</u>	<u>(32)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>330</u>	<u>(26,240)</u>	<u>(25,910)</u>	<u>(46,034)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		270,841	495,370	766,211	812,245
TOTAL FUNDS CARRIED FORWARD		<u><u>271,171</u></u>	<u><u>469,130</u></u>	<u><u>740,301</u></u>	<u><u>766,211</u></u>

The notes form part of these financial statements

TRIMSARAN FORUM / PENTREF TRIMSARAN

BALANCE SHEET

31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	9	216,131	468,111	684,242	708,084
CURRENT ASSETS					
Stocks	10	1,083	-	1,083	1,046
Debtors	11	1,625	-	1,625	1,673
Cash at bank and in hand		59,614	1,019	60,633	62,609
		<u>62,322</u>	<u>1,019</u>	<u>63,341</u>	<u>65,328</u>
CREDITORS					
Amounts falling due within one year	12	(7,282)	-	(7,282)	(7,201)
NET CURRENT ASSETS					
		<u>55,040</u>	<u>1,019</u>	<u>56,059</u>	<u>58,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>271,171</u>	<u>469,130</u>	<u>740,301</u>	<u>766,211</u>
NET ASSETS					
		<u>271,171</u>	<u>469,130</u>	<u>740,301</u>	<u>766,211</u>
FUNDS					
Unrestricted funds	13			271,171	270,841
Restricted funds				469,130	495,370
TOTAL FUNDS					
				<u>740,301</u>	<u>766,211</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/5/25 and were signed on its behalf by:



Dr K Broom - Trustee

The notes form part of these financial statements

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that the charity is a going concern with the ongoing support of Trimsaran Community Council.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-2% on cost
Plant and machinery	-25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	2,901	2,898
Gymnasium subscriptions	2,323	3,005
Food & drink sales - Cafe Beca	83,921	72,076
Sunbed	1,121	643
Photocopying income	247	248
	<u>90,513</u>	<u>78,870</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>720</u>	<u>681</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Leisure Centre	<u>127,468</u>	<u>5,582</u>	<u>133,050</u>

5. SUPPORT COSTS

	Governance costs £
Leisure Centre	<u>5,582</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

7. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	86,545	82,068
Other pension costs	1,231	1,052
	<u>87,776</u>	<u>83,120</u>

The total employee benefits (including gross salary, employer national insurance contributions and employer pension contributions) of the key management personnel of the Charity were £27,753.

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Leisure Centre Staff	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,626	14,627	50,253
Charitable activities			
Leisure Centre	55,611	-	55,611
Other trading activities	78,870	-	78,870
Investment income	681	-	681
Other income	20	-	20
Total	<u>170,808</u>	<u>14,627</u>	<u>185,435</u>
EXPENDITURE ON			
Raising funds	72,378	-	72,378
Charitable activities			
Leisure Centre	109,536	49,555	159,091
Total	<u>181,914</u>	<u>49,555</u>	<u>231,469</u>
NET INCOME/(EXPENDITURE)	(11,106)	(34,928)	(46,034)
Transfers between funds	3,051	(3,051)	-
Net movement in funds	(8,055)	(37,979)	(46,034)
RECONCILIATION OF FUNDS			
Total funds brought forward	278,896	533,349	812,245

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>270,841</u>	<u>495,370</u>	<u>766,211</u>
9. TANGIBLE FIXED ASSETS	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>1,100,323</u>	<u>122,128</u>	<u>1,222,451</u>
DEPRECIATION			
At 1 April 2024	395,593	118,774	514,367
Charge for year	<u>22,008</u>	<u>1,834</u>	<u>23,842</u>
At 31 March 2025	<u>417,601</u>	<u>120,608</u>	<u>538,209</u>
NET BOOK VALUE			
At 31 March 2025	<u>682,722</u>	<u>1,520</u>	<u>684,242</u>
At 31 March 2024	<u>704,730</u>	<u>3,354</u>	<u>708,084</u>

An assessment of the value of the freehold property has been undertaken by the Trustees, and it is their view that the net realisable value is greater than the net book value.

10. STOCKS	31.3.25 £	31.3.24 £
Stocks	<u>1,083</u>	<u>1,046</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25 £	31.3.24 £
Trade debtors	914	957
Prepayments	<u>711</u>	<u>716</u>
	<u>1,625</u>	<u>1,673</u>

TRIMSARAN FORUM / PENTREF TRIMSARAN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	1,195	1,109
Social security and other taxes	1,514	1,515
Accrued expenses	4,573	4,577
	<u>7,282</u>	<u>7,201</u>

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	270,841	298	32	271,171
Restricted funds				
Property fund	485,355	(17,244)	-	468,111
Lottery - Awards for All fund	1,245	(1,213)	(32)	-
Lottery - Trimsaran Youth Club Project Fund	4,237	(3,737)	-	500
Swansea Bay grant	4,533	(4,014)	-	519
	<u>495,370</u>	<u>(26,208)</u>	<u>(32)</u>	<u>469,130</u>
TOTAL FUNDS	<u>766,211</u>	<u>(25,910)</u>	<u>-</u>	<u>740,301</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,192	(181,894)	298
Restricted funds			
Property fund	-	(17,244)	(17,244)
Lottery - Awards for All fund	-	(1,213)	(1,213)
Lottery - Trimsaran Youth Club Project Fund	-	(3,737)	(3,737)
Swansea Bay grant	-	(4,014)	(4,014)
Asda - Communities grant	1,000	(1,000)	-
WCVA	11,057	(11,057)	-
	<u>12,057</u>	<u>(38,265)</u>	<u>(26,208)</u>
TOTAL FUNDS	<u>194,249</u>	<u>(220,159)</u>	<u>(25,910)</u>

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	278,896	(11,106)	3,051	270,841
Restricted funds				
Property fund	502,598	(17,243)	-	485,355
Connecting the generations fund	2,504	(900)	(1,604)	-
Lottery - Awards for All fund	-	1,245	-	1,245
Lottery - Luncheon & Youth Club	1,447	-	(1,447)	-
Asda Foundation - Investing in Spaces and Places Grant	20,000	(20,000)	-	-
Lottery - Trimsaran Youth Club Project Fund	6,800	(2,563)	-	4,237
Swansea Bay grant	-	4,533	-	4,533
	<u>533,349</u>	<u>(34,928)</u>	<u>(3,051)</u>	<u>495,370</u>
TOTAL FUNDS	<u>812,245</u>	<u>(46,034)</u>	<u>-</u>	<u>766,211</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,808	(181,914)	(11,106)
Restricted funds			
Property fund	-	(17,243)	(17,243)
Connecting the generations fund	-	(900)	(900)
Lottery - Awards for All fund	3,693	(2,448)	1,245
Asda Foundation - Investing in Spaces and Places Grant	5,000	(25,000)	(20,000)
Lottery - Trimsaran Youth Club Project Fund	-	(2,563)	(2,563)
Swansea Bay grant	4,934	(401)	4,533
Williams Brown Hill	1,000	(1,000)	-
	<u>14,627</u>	<u>(49,555)</u>	<u>(34,928)</u>
TOTAL FUNDS	<u>185,435</u>	<u>(231,469)</u>	<u>(46,034)</u>

Property fund - This consists of restricted income used to build the hall. The balance reflects the net book value of freehold property at 31 March 2025 excluding capital costs incurred on the extension. A restriction still exist on this asset.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

Connecting the Generations fund - This consists of income received from West Wales Care Partnership - West Wales in Kind - Investment fund.

Lottery Awards for All fund - This consists of funding from the National Lottery to provide events for children and families.

Lottery - Luncheon & Youth Club funding - This consists of funding from the National Lottery to assist with providing meals on wheels and Youth Club activities for people in the local area and enabling the interaction between the two.

Asda Foundation - Investing in Spaces and Places Grant fund - This consists of funding from Asda Foundation to create an all weather outdoor play area.

Lottery - Trimsaran Youth Club Project Fund - This consists of funding from the National Lottery Community Fund towards the staff costs and activity costs of the youth club.

Swansea Bay - This consists of funding received from the Swansea Bay Foundation to support the Youth Club.

Asda Communities grant - This consists of funding from Asda Foundation towards the cost of a container for the storage of food for the Food Bank.

WCVA - This consists of funding from the Wales Council for Voluntary Action for an Energy Efficiency Survey and then towards the cost of a replacements boiler.

TRANSFERS BETWEEN FUNDS

Transfers were made from the following funds to the general fund in respect of fund underspends/(overspends):

Lottery awards for all fund	£
	32
	<hr/>
	32
	<hr/> <hr/>

14. RELATED PARTY DISCLOSURES

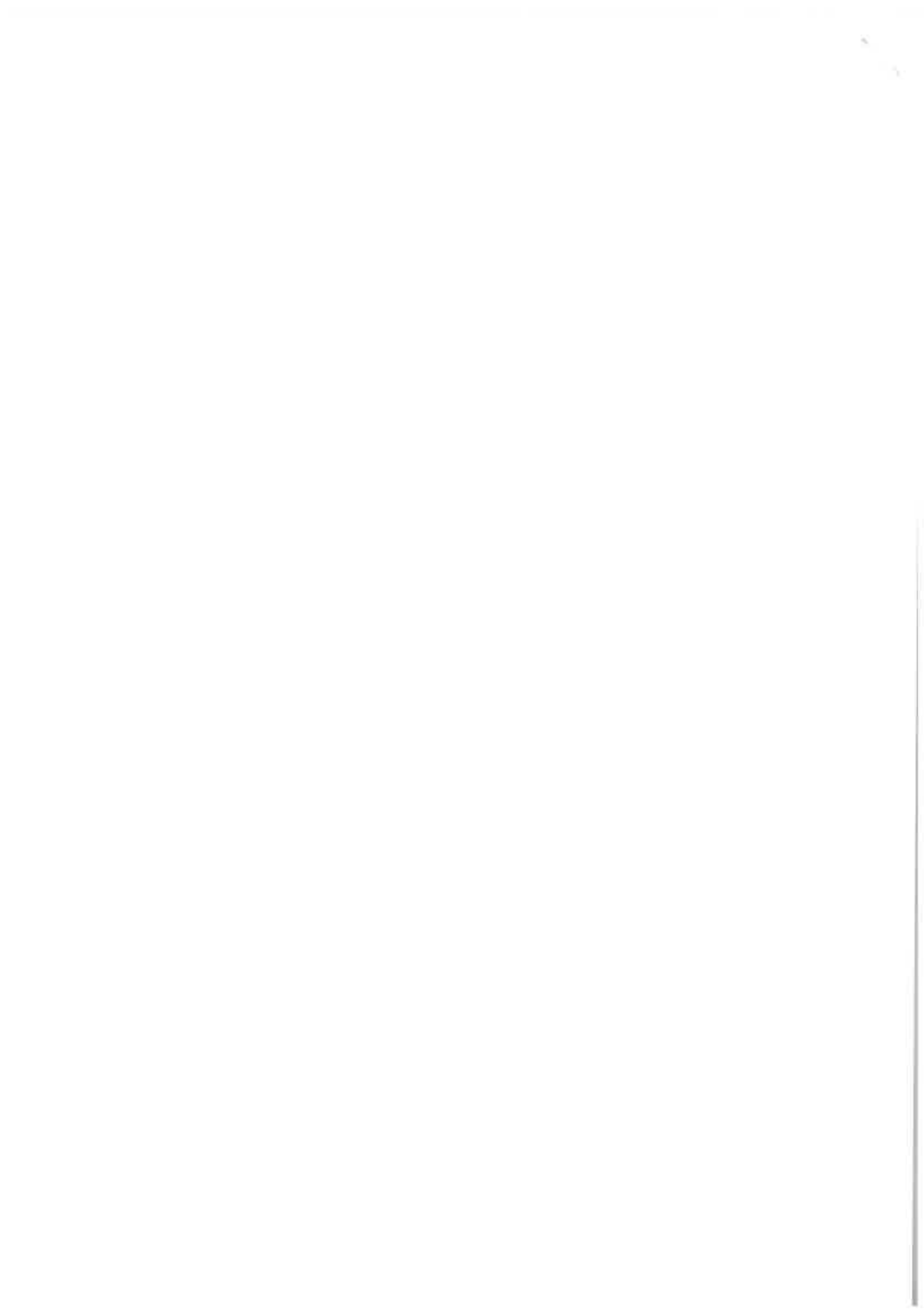
Trimsaran Community Council is a related party due to common control. During the year, Trimsaran Community Council donated £40,059 (2024: £33,280) to the charity. There were no conditions attached to these donations.

TRIMSARAN FORUM / PENTREF TRIMSARAN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

15. ULTIMATE CONTROLLING PARTY

Ultimate control is exercised by the Board of Trustees.



TRIMSARAN FORUM / PENTREF TRIMSARAN

England & Wales - Charity number 1081441

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
TRIMSARAN FORUM / PENTREF TRIMSARAN**

Clay Shaw Butler
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

TRIMSARAN FORUM / PENTREF TRIMSARAN
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 13

TRIMSARAN FORUM / PENTREF TRIMSARAN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that were undertaken during the year demonstrate public benefit and are set out in the following pages.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation, to benefit the residents of Trimsaran and the surrounding neighbourhoods. The Forum is to maintain and manage a Community Centre in furtherance of these objects.

Volunteers

Ten volunteers have assisted at the Charity during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased to report that this year has seen a return to pre covid levels of engagement, with additional groups using the facilities, some of which are free for attendees.

The centre is a community hub, facilitating a wide range of facilities and services eg sports hall, function room, community café, Doctor's surgery, Ulcer clinic, community garden, Family centre, gym and free wifi and a public access computer to name a few.

There have been challenges with significant increased costs in utilities and staffing. We have reviewed utilities and have worked to reduce and repurpose sports hall lighting to LED to reduce these costs. We are grateful for help from Williams Brownhill for their contribution to this cost.

The cost of living crisis has impacted on our community, we have run low cost and no cost events along with the café being used as a warm hub to help alleviate this. We also provided a meals on wheels services to a number of elderly residents through this year.

Working with the community council a multi use games area was completed,. This is free to use and is a fantastic resource for the community. Special thanks to Asda foundation for their support.

Thanks also to The National Lottery awards for all for their continued support in funding a number of projects.

The centre has ambitious plans going forward to restore the old miners hall to be able to provide additional space for community use.

FINANCIAL REVIEW

Financial position

At 31 March 2024 the Charity had total funds of £766,211 of which £496,817 were restricted and £269,394 were unrestricted. There were free reserves of £46,665.

Reserves policy

It is the policy of the charity to maintain unrestricted free reserves of the charity, at a level that equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds fell below this level during the year, however the trustees consider that the charity is a going concern with the ongoing support of Trimsaran Community Council.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

TRIMSARAN FORUM / PENTREF TRIMSARAN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are elected by trustees.

Word of mouth recruitment is preferred and involvement with the organisations activities for a minimum of six months prior to formal election is also preferred.

Two references are required, one from a previous employer and another as a character reference.

The Governing Document and the Charity Commission booklet on becoming a trustee are made available for consultation.

A formal invitation to become a Trustee is made at a Trustees meeting, and election takes place on acceptance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081441

Principal address

Canolfan Plas y Sarn

Heol Llanelli

Trimsaran

Kidwelly

Carmarthenshire

SA17 4AA

Trustees

Miss B Jones

Mrs C M Lloyd-Jenkins

Mrs B Walters

Dr K Broom

A M Davies (appointed 22.9.23)

Ms N J Wilmot (appointed 22.9.23)

Independent Examiner

Clay Shaw Butler

24 Lammas Street

Carmarthen

Carmarthenshire

SA31 3AL

Approved by order of the board of trustees on30/9/24..... and signed on its behalf by:



.....
Dr K Broom - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIMSARAN FORUM / PENTREF TRIMSARAN

Independent examiner's report to the trustees of Trimsaran Forum / Pentref Trimsaran

I report to the charity trustees on my examination of the accounts of Trimsaran Forum / Pentref Trimsaran (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Jones BSc FCA

Clay Shaw Butler
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date: *15/1/24*

TRIMSARAN FORUM / PENTREF TRIMSARAN

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35,626	14,627	50,253	69,371
Charitable activities					
Leisure Centre		55,611	-	55,611	38,639
Other trading activities	2	78,870	-	78,870	71,710
Investment income	3	681	-	681	93
Other income		20	-	20	-
Total		<u>170,808</u>	<u>14,627</u>	<u>185,435</u>	<u>179,813</u>
EXPENDITURE ON					
Raising funds		72,378	-	72,378	88,977
Charitable activities					
Leisure Centre	4	109,536	49,555	159,091	83,230
Total		<u>181,914</u>	<u>49,555</u>	<u>231,469</u>	<u>172,207</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	(11,106) 3,051	(34,928) (3,051)	(46,034) -	7,606 -
Net movement in funds		<u>(8,055)</u>	<u>(37,979)</u>	<u>(46,034)</u>	<u>7,606</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		278,896	533,349	812,245	804,639
TOTAL FUNDS CARRIED FORWARD		<u><u>270,841</u></u>	<u><u>495,370</u></u>	<u><u>766,211</u></u>	<u><u>812,245</u></u>

The notes form part of these financial statements

TRIMSARAN FORUM / PENTREF TRIMSARAN

BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	9	222,729	485,355	708,084	732,075
CURRENT ASSETS					
Stocks	10	1,047	-	1,047	1,000
Debtors	11	1,673	-	1,673	586
Cash at bank and in hand		52,594	10,015	62,609	84,655
		<u>55,314</u>	<u>10,015</u>	<u>65,329</u>	<u>86,241</u>
CREDITORS					
Amounts falling due within one year	12	(7,202)	-	(7,202)	(6,071)
NET CURRENT ASSETS					
		<u>48,112</u>	<u>10,015</u>	<u>58,127</u>	<u>80,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>270,841</u>	<u>495,370</u>	<u>766,211</u>	<u>812,245</u>
NET ASSETS					
		<u>270,841</u>	<u>495,370</u>	<u>766,211</u>	<u>812,245</u>
FUNDS					
	13				
Unrestricted funds				270,841	278,896
Restricted funds				495,370	533,349
TOTAL FUNDS					
				<u>766,211</u>	<u>812,245</u>

The financial statements were approved by the Board of Trustees and authorised for issue on30/9/24..... and were signed on its behalf by:



.....
Dr K Broom - Trustee

The notes form part of these financial statements

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that the charity is a going concern with the ongoing support of Trimsaran Community Council.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-2% on cost
Plant and machinery	-25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	2,898	1,198
Garden and black bags	-	2
Gymnasium subscriptions	3,005	3,697
Food & drink sales - Cafe Beca	72,076	65,983
Sunbed	643	668
Photocopying income	248	162
	<u>78,870</u>	<u>71,710</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>681</u>	<u>93</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs (see note 5) £	Totals £
Leisure Centre	<u>130,018</u>	<u>25,000</u>	<u>4,073</u>	<u>159,091</u>

5. SUPPORT COSTS

	Governance costs £
Leisure Centre	<u>4,073</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

7. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	82,068	71,855
Other pension costs	1,052	1,091
	<u>83,120</u>	<u>72,946</u>

The total employee benefits (including gross salary, employer national insurance contributions and employer pension contributions) of the key management personnel of the Charity were £25,075.

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Leisure Centre Staff	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,462	29,909	69,371
Charitable activities			
Leisure Centre	38,639	-	38,639
Other trading activities	71,710	-	71,710
Investment income	93	-	93
Total	<u>149,904</u>	<u>29,909</u>	<u>179,813</u>
EXPENDITURE ON			
Raising funds	88,977	-	88,977
Charitable activities			
Leisure Centre	60,958	22,272	83,230
Total	<u>149,935</u>	<u>22,272</u>	<u>172,207</u>
NET INCOME/(EXPENDITURE)	(31)	7,637	7,606
Transfers between funds	644	(644)	-
Net movement in funds	613	6,993	7,606
RECONCILIATION OF FUNDS			
Total funds brought forward	278,283	526,356	804,639

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>278,896</u>	<u>533,349</u>	<u>812,245</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2023	1,100,323	129,516	1,229,839
Disposals		(7,388)	(7,388)
At 31 March 2024	<u>1,100,323</u>	<u>122,128</u>	<u>1,222,451</u>
DEPRECIATION			
At 1 April 2023	373,587	124,177	497,764
Charge for year	22,006	1,834	23,840
Eliminated on disposal	-	(7,237)	(7,237)
At 31 March 2024	<u>395,593</u>	<u>118,774</u>	<u>514,367</u>
NET BOOK VALUE			
At 31 March 2024	<u>704,730</u>	<u>3,354</u>	<u>708,084</u>
At 31 March 2023	<u>726,736</u>	<u>5,339</u>	<u>732,075</u>

An assessment of the value of the freehold property has been undertaken by the Trustees, and it is their view that the net realisable value is greater than the net book value.

10. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	<u>1,047</u>	<u>1,000</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	957	64
Prepayments	716	522
	<u>1,673</u>	<u>586</u>

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	1,109	1,089
Social security and other taxes	1,515	1,392
Other creditors	1	91
Accrued expenses	4,577	3,499
	<u>7,202</u>	<u>6,071</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	278,896	(11,106)	3,051	270,841
Restricted funds				
Property fund	502,598	(17,243)	-	485,355
Connecting the generations fund	2,504	(900)	(1,604)	-
Lottery - Awards for All fund	-	1,245	-	1,245
Lottery - Luncheon & Youth Club	1,447	-	(1,447)	-
Asda Foundation - Investing in Spaces and Places Grant	20,000	(20,000)	-	-
Lottery - Trimsaran Youth Club Project Fund	6,800	(2,563)	-	4,237
Swansea Bay grant	-	4,533	-	4,533
	<u>533,349</u>	<u>(34,928)</u>	<u>(3,051)</u>	<u>495,370</u>
TOTAL FUNDS	<u>812,245</u>	<u>(46,034)</u>	<u>-</u>	<u>766,211</u>

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,808	(181,914)	(11,106)
Restricted funds			
Property fund	-	(17,243)	(17,243)
Connecting the generations fund	-	(900)	(900)
Lottery - Awards for All fund	3,693	(2,448)	1,245
Asda Foundation - Investing in Spaces and Places Grant	5,000	(25,000)	(20,000)
Lottery - Trimsaran Youth Club Project Fund	-	(2,563)	(2,563)
Swansea Bay grant	4,934	(401)	4,533
Williams Brown Hill	1,000	(1,000)	-
	<u>14,627</u>	<u>(49,555)</u>	<u>(34,928)</u>
TOTAL FUNDS	<u>185,435</u>	<u>(231,469)</u>	<u>(46,034)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	278,283	(31)	644	278,896
Restricted funds				
Property fund	519,841	(17,243)	-	502,598
Connecting the generations fund	3,492	(988)	-	2,504
Lottery - Awards for All fund	343	-	(343)	-
CAVS - Games & Gardening project	78	(299)	221	-
Lottery - Luncheon & Youth Club	2,602	(810)	(345)	1,447
Asda Foundation - Investing in Spaces and Places Grant	-	20,000	-	20,000
Lottery - Trimsaran Youth Club Project Fund	-	6,800	-	6,800
Lottery - Queen's Platinum Jubilee Celebrations	-	177	(177)	-
	<u>526,356</u>	<u>7,637</u>	<u>(644)</u>	<u>533,349</u>
TOTAL FUNDS	<u>804,639</u>	<u>7,606</u>	<u>-</u>	<u>812,245</u>

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,904	(149,935)	(31)
Restricted funds			
Property fund	-	(17,243)	(17,243)
Connecting the generations fund	-	(988)	(988)
CAVS - Games & Gardening project	-	(299)	(299)
Lottery - Luncheon & Youth Club	-	(810)	(810)
Asda Foundation - Investing in Spaces and Places Grant	20,000	-	20,000
Lottery - Trimsaran Youth Club Project Fund	6,800	-	6,800
Lottery - Queen's Platinum Jubilee Celebrations	2,644	(2,467)	177
Iaith Gwaith	465	(465)	-
	<u>29,909</u>	<u>(22,272)</u>	<u>7,637</u>
TOTAL FUNDS	<u>179,813</u>	<u>(172,207)</u>	<u>7,606</u>

Property fund - This consists of restricted income used to build the hall. The balance reflects the net book value of freehold property at 31 March 2023 excluding capital costs incurred on the extension. A restriction still exist on this asset.

Connecting the Generations fund - This consists of income received from West Wales Care Partnership - West Wales in Kind - Investment fund.

Lottery Awards for All fund - This consists of funding from the National Lottery to provide events for children and families.

CAVS - This consists of funding from Carmarthenshire Association of Voluntary Services from The Carmarthenshire Connected Communities Fund which has been funded by the Welsh Government to support local organisations and individuals across Carmarthenshire in tackling loneliness and social isolation, building stronger social connections and addressing Winter Pressures.

Lottery - Luncheon & Youth Club funding - This consists of funding from the National Lottery to assist with providing meals on wheels and Youth Club activities for people in the local area and enabling the interaction between the two.

Asda Foundation - Investing in Spaces and Places Grant fund - This consists of funding from Asda Foundation to create an all weather outdoor play area.

Lottery - Trimsaran Youth Club Project Fund - This consists of funding from the National Lottery Community Fund towards the staff costs and activity costs of the youth club.

Swansea Bay - This consists of funding received from the Swansea Bay Foundation to support the Youth Club.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

TRANSFERS BETWEEN FUNDS

Transfers were made from the following funds to the general fund in respect of fund underspends/(overspends):

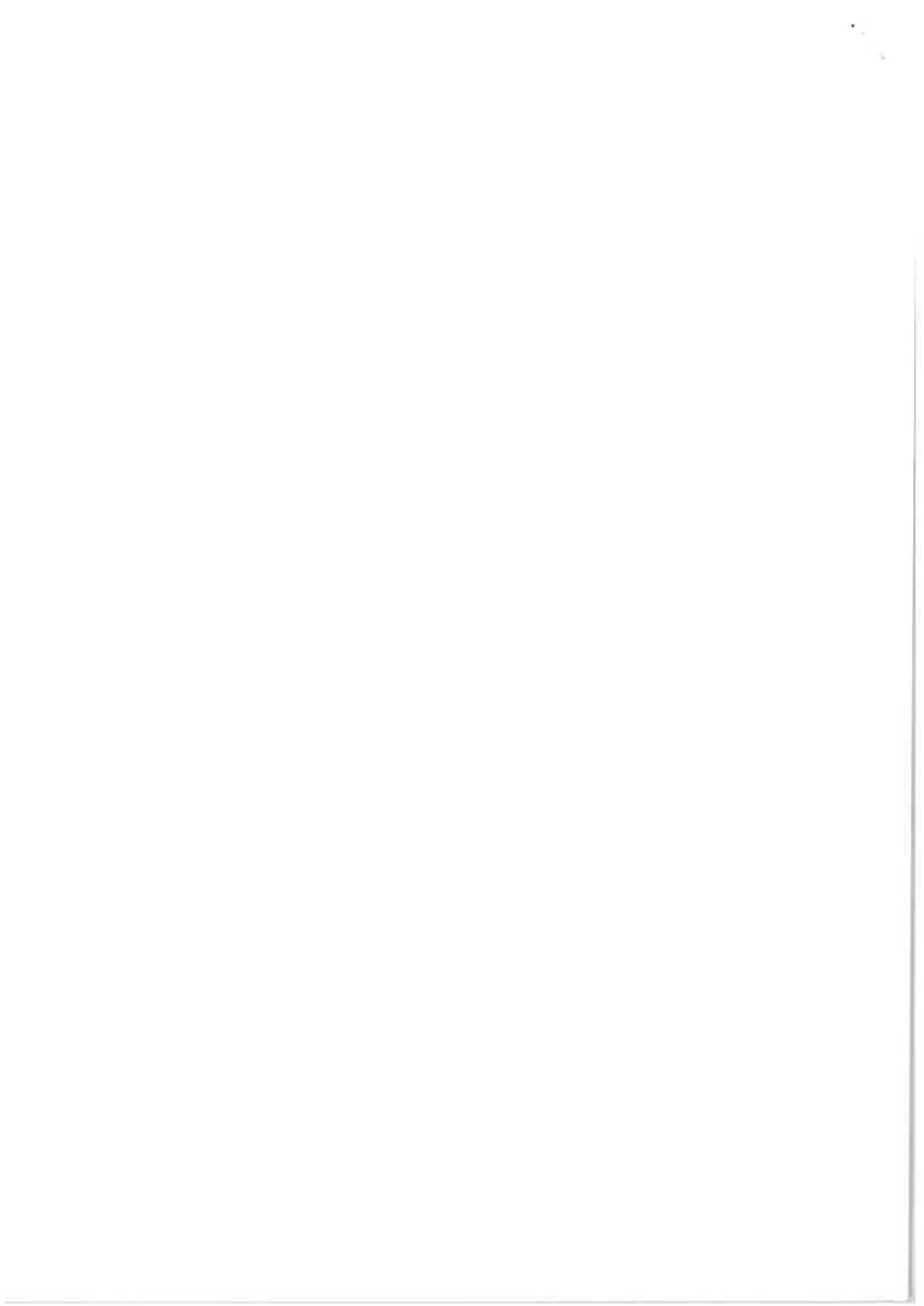
Connecting the generations fund	£ 1,604
	<hr/>
	1,604
	<hr/> <hr/>

14. RELATED PARTY DISCLOSURES

Trimsaran Community Council is a related party due to common control. During the year, Trimsaran Community Council donated £33,280 (2023: £36,718) to the charity. There were no conditions attached to these donations.

15. ULTIMATE CONTROLLING PARTY

Ultimate control is exercised by the Board of Trustees.



TRIMSARAN FORUM / PENTREF TRIMSARAN

England & Wales - Charity number 1081441

Accounts

REGISTERED CHARITY NUMBER: 1081441

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
TRIMSARAN FORUM / PENTREF TRIMSARAN**

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

TRIMSARAN FORUM / PENTREF TRIMSARAN

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 13
Detailed Statement of Financial Activities	14 to 15

TRIMSARAN FORUM / PENTREF TRIMSARAN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that were undertaken during the year demonstrate public benefit and are set out in the following pages.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation, to benefit the residents of Trimsaran and the surrounding neighbourhoods. The Forum is to maintain and manage a Community Centre in furtherance of these objects.

Volunteers

Ten volunteers have assisted at the Charity during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It is pleasing to report continued improvements to footfall, group and event bookings this year. Confidence in attending sessions and from groups booking rooms have almost returned to pre-covid levels.

During the year we were successful in obtaining funding towards a Multi-use Games area from Asda, along with grants from the National Lottery Awards for all for a celebration events over the Queen's Jubilee and to continue youth club provision.

Water ingress into the Doctors surgery resulted in building work being required to the front of the building to replace flashing, the surgery was closed for a short time whilst this was carried out.

Challenges going forward are the ongoing cost of living increases along with significant increases to utility costs.

Looking forward there should be significant improvements to the exterior surroundings which should draw more visitors.

FINANCIAL REVIEW

Financial position

At 31 March 2023 the Charity had total funds of £812,245 of which £533,349 were restricted and £278,896 were unrestricted. There were free reserves of £49,419.

Reserves policy

It is the policy of the charity to maintain unrestricted free reserves of the charity, at a level that equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds fell below this level during the year, however the trustees consider that the charity is a going concern with the ongoing support of Trimsaran Community Council.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

TRIMSARAN FORUM / PENTREF TRIMSARAN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are elected by trustees.

Word of mouth recruitment is preferred and involvement with the organisations activities for a minimum of six months prior to formal election is also preferred.

Two references are required, one from a previous employer and another as a character reference.

The Governing Document and the Charity Commission booklet on becoming a trustee are made available for consultation.

A formal invitation to become a Trustee is made at a Trustees meeting, and election takes place on acceptance.

Related parties

Trimsaran Forum / Pentref Trimsaran, a Limited Company was a related party due to trustees in common. The company operated the cafe from the same building as the Charity in previous years. From 1 April 2018 the cafe has been operated by the Charity. The company was dissolved on 15 January 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081441

Principal address

Canolfan Plas y Sarn
Heol Llanelli
Trimsaran
Kidwelly
Carmarthenshire
SA17 4AA

Trustees

Miss B Jones
Mrs C M Lloyd-Jenkins
Mrs M E Isaac (resigned 15.9.22)
Mrs B Walters
Dr K Broom
A M Davies

Independent Examiner

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Approved by order of the board of trustees on25/09/23..... and signed on its behalf by:



.....
Dr K Broom - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIMSARAN FORUM / PENTREF TRIMSARAN

Independent examiner's report to the trustees of Trimsaran Forum / Pentref Trimsaran

I report to the charity trustees on my examination of the accounts of Trimsaran Forum / Pentref Trimsaran (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Jones BSc FCA
The Institute of Chartered Accountants in England and Wales

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date:11/10/2023.....

TRIMSARAN FORUM / PENTREF TRIMSARAN

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		39,462	29,909	69,371	64,636
Charitable activities					
Leisure Centre		11,806	-	11,806	8,952
Other trading activities	2	71,710	-	71,710	38,519
Investment income	3	93	-	93	4
Other income		26,834	-	26,834	21,657
Total		<u>149,905</u>	<u>29,909</u>	<u>179,814</u>	<u>133,768</u>
EXPENDITURE ON					
Raising funds		88,977	-	88,977	66,680
Charitable activities					
Leisure Centre	4	60,959	22,272	83,231	86,471
Total		<u>149,936</u>	<u>22,272</u>	<u>172,208</u>	<u>153,151</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	(31) 644	7,637 (644)	7,606 -	(19,383) -
Net movement in funds		<u>613</u>	<u>6,993</u>	<u>7,606</u>	<u>(19,383)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		278,283	526,356	804,639	824,022
TOTAL FUNDS CARRIED FORWARD		<u><u>278,896</u></u>	<u><u>533,349</u></u>	<u><u>812,245</u></u>	<u><u>804,639</u></u>

The notes form part of these financial statements

TRIMSARAN FORUM / PENTREF TRIMSARAN

BALANCE SHEET

31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	9	229,477	502,598	732,075	760,678
CURRENT ASSETS					
Stocks	10	1,000	-	1,000	500
Debtors	11	586	-	586	1,425
Cash at bank and in hand		53,904	30,751	84,655	53,497
		<u>55,490</u>	<u>30,751</u>	<u>86,241</u>	<u>55,422</u>
CREDITORS					
Amounts falling due within one year	12	(6,071)	-	(6,071)	(11,461)
		<u>49,419</u>	<u>30,751</u>	<u>80,170</u>	<u>43,961</u>
NET CURRENT ASSETS					
		<u>49,419</u>	<u>30,751</u>	<u>80,170</u>	<u>43,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>278,896</u>	<u>533,349</u>	<u>812,245</u>	<u>804,639</u>
NET ASSETS					
		<u>278,896</u>	<u>533,349</u>	<u>812,245</u>	<u>804,639</u>
FUNDS					
	13				
Unrestricted funds				278,896	278,283
Restricted funds				533,349	526,356
TOTAL FUNDS					
				<u>812,245</u>	<u>804,639</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/9/23 and were signed on its behalf by:



Dr K Broom - Trustee

The notes form part of these financial statements

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that the charity is a going concern with the ongoing support of Trimsaran Community Council.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-2% on cost
Plant and machinery	-25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	1,198	692
Garden and black bags	2	10
Gymnasium subscriptions	3,697	2,547
Food & drink sales - Cafe Beca	65,983	34,800
Sunbed	668	407
Photocopying income	162	63
	<u>71,710</u>	<u>38,519</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	93	4
	<u>93</u>	<u>4</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Leisure Centre	<u>79,410</u>	<u>3,821</u>	<u>83,231</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Leisure Centre	<u>1,241</u>	<u>2,580</u>	<u>3,821</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

7. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	71,855	56,618
Other pension costs	1,091	1,769
	<u>72,946</u>	<u>58,387</u>

The total employee benefits (including gross salary, employer national insurance contributions and employer pension contributions) of the key management personnel of the Charity were £24,255.

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Leisure Centre Staff	<u>8</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,942	10,694	64,636
Charitable activities			
Leisure Centre	8,952	-	8,952
Other trading activities	38,519	-	38,519
Investment income	4	-	4
Other income	21,657	-	21,657
Total	<u>123,074</u>	<u>10,694</u>	<u>133,768</u>
EXPENDITURE ON			
Raising funds	66,680	-	66,680
Charitable activities			
Leisure Centre	58,281	28,190	86,471
Total	<u>124,961</u>	<u>28,190</u>	<u>153,151</u>
NET INCOME/(EXPENDITURE)	(1,887)	(17,496)	(19,383)
Transfers between funds	<u>1,087</u>	<u>(1,087)</u>	<u>-</u>
Net movement in funds	(800)	(18,583)	(19,383)
RECONCILIATION OF FUNDS			
Total funds brought forward	279,083	544,939	824,022

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>278,283</u>	<u>526,356</u>	<u>804,639</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>1,100,323</u>	<u>129,516</u>	<u>1,229,839</u>
DEPRECIATION			
At 1 April 2022	351,581	117,580	469,161
Charge for year	22,006	6,597	28,603
At 31 March 2023	<u>373,587</u>	<u>124,177</u>	<u>497,764</u>
NET BOOK VALUE			
At 31 March 2023	<u>726,736</u>	<u>5,339</u>	<u>732,075</u>
At 31 March 2022	<u>748,742</u>	<u>11,936</u>	<u>760,678</u>

An assessment of the value of the freehold property has been undertaken by the Trustees, and it is their view that the net realisable value is greater than the net book value.

10. STOCKS

	31.3.23 £	31.3.22 £
Stocks	<u>1,000</u>	<u>500</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	64	723
Prepayments	522	702
	<u>586</u>	<u>1,425</u>

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	1,089	2,859
Social security and other taxes	1,392	-
Other creditors	91	165
Accrued expenses	3,499	8,437
	<u>6,071</u>	<u>11,461</u>

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	278,283	(31)	644	278,896
Restricted funds				
Property fund	519,841	(17,243)	-	502,598
Connecting the generations fund	3,492	(988)	-	2,504
Lottery Awards for All fund	343	-	(343)	-
CAVS - Games & Gardening project	78	(299)	221	-
Lottery - Luncheon & Youth Club	2,602	(810)	(345)	1,447
Asda Foundation - Investing in Spaces and Places Grant	-	20,000	-	20,000
Lottery - Trimsaran Youth Club Project Fund	-	6,800	-	6,800
Lottery - Queen's Platinum Jubilee Celebrations	-	177	(177)	-
	<u>526,356</u>	<u>7,637</u>	<u>(644)</u>	<u>533,349</u>
TOTAL FUNDS	<u>804,639</u>	<u>7,606</u>	<u>-</u>	<u>812,245</u>

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,905	(149,936)	(31)
Restricted funds			
Property fund	-	(17,243)	(17,243)
Connecting the generations fund	-	(988)	(988)
CAVS - Games & Gardening project	-	(299)	(299)
Lottery - Luncheon & Youth Club	-	(810)	(810)
Asda Foundation - Investing in Spaces and Places Grant	20,000	-	20,000
Lottery - Trimsaran Youth Club Project Fund	6,800	-	6,800
Lottery - Queen's Platinum Jubilee Celebrations	2,644	(2,467)	177
Iaith Gwaith	465	(465)	-
	<u>29,909</u>	<u>(22,272)</u>	<u>7,637</u>
TOTAL FUNDS	<u>179,814</u>	<u>(172,208)</u>	<u>7,606</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	279,083	(1,887)	1,087	278,283
Restricted funds				
Property fund	537,084	(17,243)	-	519,841
Connecting the generations fund	6,772	(3,015)	(265)	3,492
Lottery Awards for All fund	1,083	(740)	-	343
CAVS - Games & Gardening project	-	362	(284)	78
Lottery - Luncheon & Youth Club	-	3,140	(538)	2,602
	<u>544,939</u>	<u>(17,496)</u>	<u>(1,087)</u>	<u>526,356</u>
TOTAL FUNDS	<u>824,022</u>	<u>(19,383)</u>	<u>-</u>	<u>804,639</u>

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,074	(124,961)	(1,887)
Restricted funds			
Property fund	-	(17,243)	(17,243)
Connecting the generations fund	-	(3,015)	(3,015)
Lottery Awards for All fund	-	(740)	(740)
CAVS - Games & Gardening project	900	(538)	362
Lottery - Luncheon & Youth Club	9,794	(6,654)	3,140
	<u>10,694</u>	<u>(28,190)</u>	<u>(17,496)</u>
TOTAL FUNDS	<u>133,768</u>	<u>(153,151)</u>	<u>(19,383)</u>

Property fund - This consists of restricted income used to build the hall. The balance reflects the net book value of freehold property at 31 March 2023 excluding capital costs incurred on the extension. A restriction still exist on this asset.

Capital fund - This consists of income received from Carmarthenshire County Council and the Welsh Government Community Facility programme towards the the capital and associated costs of building an extension on the hall.

Connecting the Generations fund - This consists of income received from West Wales Care Partnership - West Wales in Kind - Investment fund.

Lottery Awards for All fund - This consists of funding from the National Lottery to assist with starting back safely following Covid-19.

CAVS - This consists of funding from Carmarthenshire Association of Voluntary Services from The Carmarthenshire Connected Communities Fund which has been funded by the Welsh Government to support local organisations and individuals across Carmarthenshire in tackling loneliness and social isolation, building stronger social connections and addressing Winter Pressures.

Lottery - Luncheon & Youth Club funding - This consists of funding from the National Lottery to assist with providing meals on wheels and Youth Club activities for people in the local area and enabling the interaction between the two.

Asda Foundation - Investing in Spaces and Places Grant fund - This consists of funding from Asda Foundation to create an all weather outdoor play area.

Lottery - Trimsaran Youth Club Project Fund - This consists of funding from the National Lottery Community Fund towards the staff costs and activity costs of the youth club.

Lottery - Queen's Platinum Jubilee Celebrations - This consists of funding from the National Lottery Community Fund towards events to celebrate the Jubilee.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

Iaith Gwaith - This consists of funding from Carmarthenshire County Council towards creating bilingual menus and translations on the charity's website.

TRANSFERS BETWEEN FUNDS

Transfers were made from the following funds to the general fund in in respect funds underspends/(overspends):

	£
Lottery - Awards for All fund	343
CAVS - Games & Gardening project	(221)
Lottery - Queen's Platinum Jubilee Celebrations	177
	<hr/>
	298
	<hr/> <hr/>

A transfer of £345 was made from the Lottery - Luncheon & Youth Club Fund to the general fund in respect of hire of the hall.

14. RELATED PARTY DISCLOSURES

Trimsaran Community Council is a related party due to common control. During the year, Trimsaran Community Council donated £36,718 (2022: £31,793) to the charity. There were no conditions attached to these donations.

15. ULTIMATE CONTROLLING PARTY

Ultimate control is exercised by the Board of Trustees.

TRIMSARAN FORUM / PENTREF TRIMSARAN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Trimsaran Community Council	36,718	31,793
Donations	2,744	1,063
Grants	29,909	31,780
	<hr/>	<hr/>
	69,371	64,636
Other trading activities		
Fundraising events	1,198	692
Garden and black bags	2	10
Gymnasium subscriptions	3,697	2,547
Food & drink sales - Cafe Beca	65,983	34,800
Sunbed	668	407
Photocopying income	162	63
	<hr/>	<hr/>
	71,710	38,519
Investment income		
Deposit account interest	93	4
Charitable activities		
Hall & equipment hire	11,806	8,952
Other income		
Rental income	26,834	21,657
	<hr/>	<hr/>
Total incoming resources	179,814	133,768
EXPENDITURE		
Raising donations and legacies		
Wages	50,298	39,633
Pensions	764	1,238
Rates and water	413	221
Insurance	1,141	915
Light and heat	3,120	3,587
Telephone	257	238
Postage and stationery	10	29
Sundries	28	96
Food & drinks	28,381	16,226
Misc. fundraising costs	20	640
Sunbed expenses	317	143
Building maintenance	2,900	2,755
Carried forward	87,649	65,721

This page does not form part of the statutory financial statements

TRIMSARAN FORUM / PENTREF TRIMSARAN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23	31.3.22
	£	£
Raising donations and legacies		
Brought forward	87,649	65,721
Cleaning and waste	-	313
Licences	716	424
Advertising	-	61
Bank interest	254	161
Equipment and maintenance	358	-
	<u>88,977</u>	<u>66,680</u>
Charitable activities		
Salaries	21,557	16,985
Pensions	327	531
Rates and water	1,650	885
Insurance	4,565	3,662
Light and heat	4,679	5,380
Telephone	1,028	952
Postage and stationery	41	116
Advertising	-	244
Sundries	110	372
Building maintenance	11,598	11,459
Cleaning	-	134
Gifts & donations	1,030	200
Equipment and maintenance	1,431	-
Outside activities	-	884
Licences	2,863	1,696
Activities	(1,086)	10,038
Depreciation of freehold property	22,006	22,006
Depreciation of plant & machinery	6,597	7,663
Bank interest	1,014	642
	<u>79,410</u>	<u>83,849</u>
Support costs		
Management		
Sundries	1,241	-
Governance costs		
Accountancy and legal fees	2,580	2,532
Professional fees	-	90
	<u>2,580</u>	<u>2,622</u>
Total resources expended	<u>172,208</u>	<u>153,151</u>
Net income/(expenditure)	<u>7,606</u>	<u>(19,383)</u>

This page does not form part of the statutory financial statements

TRIMSARAN FORUM / PENTREF TRIMSARAN

England & Wales - Charity number 1081441

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
TRIMSARAN FORUM / PENTREF TRIMSARAN**

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

TRIMSARAN FORUM / PENTREF TRIMSARAN

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

TRIMSARAN FORUM / PENTREF TRIMSARAN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that were undertaken during the year demonstrate public benefit and are set out in the following pages.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation, to benefit the residents of Trimsaran and the surrounding neighbourhoods. The Forum is to maintain and manage a Community Centre in furtherance of these objects.

Volunteers

Eight volunteers have assisted at the Charity during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has seen continued pressure from Covid closures and even after restrictions were lifted, recovery was gradual during the year. The centre was open for a larger portion of the year, some limited community events were able to recommence subject to risk assessments. With support from the Community (through donations and volunteers) meals on wheels was started, offering free hot meals for older residents in the community and continues to date (though now charged). We operated a flexible opening to match demand.

Looking forward, recovery after Covid has been gradual, significant challenges are still present with the cost of living crisis and increased utility costs being risk factors, which has partly been offset by joining the UK Government procurement scheme for gas and electric.

New activities and groups have been formed and are being well attended so the future is looking more positive than the last 2 years.

FINANCIAL REVIEW

Financial position

At 31 March 2022 the Charity had total funds of £804,639 of which £526,356 were restricted and £278,283 were unrestricted. There were free reserves of £37,446..

Reserves policy

It is the policy of the charity to maintain unrestricted free reserves of the charity, at a level that equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds fell below this level during the year, however the trustees consider that the charity is a going concern with the ongoing support of Trimsaran Community Council.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

TRIMSARAN FORUM / PENTREF TRIMSARAN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are elected by trustees.

Word of mouth recruitment is preferred and involvement with the organisations activities for a minimum of six months prior to formal election is also preferred.

Two references are required, one from a previous employer and another as a character reference.

The Governing Document and the Charity Commission booklet on becoming a trustee are made available for consultation.

A formal invitation to become a Trustee is made at a Trustees meeting, and election takes place on acceptance.

Related parties

Trimsaran Forum / Pentref Trimsaran, a Limited Company was a related party due to trustees in common. The company operated the cafe from the same building as the Charity in previous years. From 1 April 2018 the cafe has been operated by the Charity. The company was dissolved on 15 January 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081441

Principal address

Canolfan Plas y Sarn
Heol Llanelli
Trimsaran
Kidwelly
Carmarthenshire
SA17 4AA

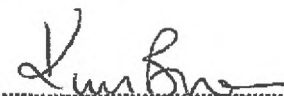
Trustees

Miss B Jones
Mrs C M Lloyd-Jenkins
Mrs M E Isaac (resigned 15.9.22)
Mrs B Walters
Dr K Broom
A M Davies

Independent Examiner

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Approved by order of the board of trustees on 11/1/23 and signed on its behalf by:



Dr K Broom - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIMSARAN FORUM / PENTREF TRIMSARAN

Independent examiner's report to the trustees of Trimsaran Forum / Pentref Trimsaran

I report to the charity trustees on my examination of the accounts of Trimsaran Forum / Pentref Trimsaran (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Jones
FCA CTA
Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date:16/1/2023.....

TRIMSARAN FORUM / PENTREF TRIMSARAN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		53,942	10,694	64,636	108,618
Charitable activities					
Leisure Centre		8,952	-	8,952	11,864
Other trading activities	2	38,519	-	38,519	11,826
Investment income	3	4	-	4	12
Other income		21,657	-	21,657	15,249
Total		<u>123,074</u>	<u>10,694</u>	<u>133,768</u>	<u>147,569</u>
EXPENDITURE ON					
Raising funds		66,680	-	66,680	51,672
Charitable activities					
Leisure Centre	4	58,281	28,190	86,471	74,812
Total		<u>124,961</u>	<u>28,190</u>	<u>153,151</u>	<u>126,484</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	(1,887)	(17,496)	(19,383)	21,085
		1,087	(1,087)	-	-
Net movement in funds		<u>(800)</u>	<u>(18,583)</u>	<u>(19,383)</u>	<u>21,085</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		279,083	544,939	824,022	802,937
TOTAL FUNDS CARRIED FORWARD		<u><u>278,283</u></u>	<u><u>526,356</u></u>	<u><u>804,639</u></u>	<u><u>824,022</u></u>

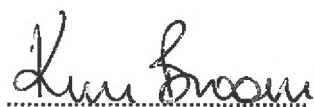
The notes form part of these financial statements

TRIMSARAN FORUM / PENTREF TRIMSARAN

BALANCE SHEET 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	9	240,837	519,841	760,678	790,349
CURRENT ASSETS					
Stocks	10	500	-	500	500
Debtors	11	1,425	-	1,425	3,780
Cash at bank and in hand		40,656	12,841	53,497	78,971
		<u>42,581</u>	<u>12,841</u>	<u>55,422</u>	<u>83,251</u>
CREDITORS					
Amounts falling due within one year	12	(5,135)	(6,326)	(11,461)	(49,578)
NET CURRENT ASSETS					
		<u>37,446</u>	<u>6,515</u>	<u>43,961</u>	<u>33,673</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>278,283</u>	<u>526,356</u>	<u>804,639</u>	<u>824,022</u>
NET ASSETS					
		<u>278,283</u>	<u>526,356</u>	<u>804,639</u>	<u>824,022</u>
FUNDS					
	13				
Unrestricted funds				278,283	279,083
Restricted funds				526,356	544,939
TOTAL FUNDS					
				<u>804,639</u>	<u>824,022</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11/1/23 and were signed on its behalf by:



Dr K Broom - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that the charity is a going concern with the ongoing support of Trimsaran Community Council.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-2% on cost
Plant and machinery	-25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	692	63
Garden and black bags	10	36
Gymnasium subscriptions	2,547	632
Food & drink sales - Cafe Beca	34,800	11,032
Sunbed	407	29
Photocopying income	63	34
	<u>38,519</u>	<u>11,826</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	4	12
	<u>4</u>	<u>12</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Leisure Centre	<u>83,849</u>	<u>2,622</u>	<u>86,471</u>

5. SUPPORT COSTS

	Governance costs £
Leisure Centre	<u>2,622</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

7. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	56,618	56,454
Other pension costs	1,769	612
	<u>58,387</u>	<u>57,066</u>

The total employee benefits (including gross salary, employer national insurance contributions and employer pension contributions) of the key management personnel of the Charity were £20,492..

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Leisure Centre Staff	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	99,743	8,875	108,618
Charitable activities			
Leisure Centre	4,718	7,146	11,864
Other trading activities	11,826	-	11,826
Investment income	12	-	12
Other income	15,249	-	15,249
Total	<u>131,548</u>	<u>16,021</u>	<u>147,569</u>
EXPENDITURE ON			
Raising funds	51,672	-	51,672
Charitable activities			
Leisure Centre	<u>48,898</u>	<u>25,914</u>	<u>74,812</u>
Total	<u>100,570</u>	<u>25,914</u>	<u>126,484</u>
NET INCOME/(EXPENDITURE)	30,978	(9,893)	21,085
Transfers between funds	<u>7,779</u>	<u>(7,779)</u>	<u>-</u>
Net movement in funds	38,757	(17,672)	21,085
RECONCILIATION OF FUNDS			
Total funds brought forward	240,326	562,611	802,937

TRIMSARAN FORUM / PENTREF TRIMSARAN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	279,083	544,939	824,022

9. TANGIBLE FIXED ASSETS	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2021 and 31 March 2022	1,100,323	129,516	1,229,839
DEPRECIATION			
At 1 April 2021	329,574	109,916	439,490
Charge for year	22,007	7,664	29,671
At 31 March 2022	351,581	117,580	469,161
NET BOOK VALUE			
At 31 March 2022	748,742	11,936	760,678
At 31 March 2021	770,749	19,600	790,349

An assessment of the value of the freehold property has been undertaken by the Trustees, and it is their view that the net realisable value is greater than the net book value.

10. STOCKS	31.3.22 £	31.3.21 £
Stocks	500	500

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22 £	31.3.21 £
Trade debtors	723	96
Accrued income	-	3,357
Prepayments	702	327
	1,425	3,780

TRIMSARAN FORUM / PENTREF TRIMSARAN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	2,859	2,330
Social security and other taxes	-	1,048
Other creditors	165	13
Accrued expenses	8,437	46,187
	<u>11,461</u>	<u>49,578</u>

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	279,083	(1,887)	1,087	278,283
Restricted funds				
Property fund	537,084	(17,243)	-	519,841
Connecting the generations fund	6,772	(3,015)	(265)	3,492
Lottery Awards for All fund	1,083	(740)	-	343
CAVS - Games & Gardening project	-	362	(284)	78
Lottery - Luncheon & Youth Club	-	3,140	(538)	2,602
	<u>544,939</u>	<u>(17,496)</u>	<u>(1,087)</u>	<u>526,356</u>
TOTAL FUNDS	<u>824,022</u>	<u>(19,383)</u>	<u>-</u>	<u>804,639</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	123,074	(124,961)	(1,887)
Restricted funds			
Property fund	-	(17,243)	(17,243)
Connecting the generations fund	-	(3,015)	(3,015)
Lottery Awards for All fund	-	(740)	(740)
CAVS - Games & Gardening project	900	(538)	362
Lottery - Luncheon & Youth Club	9,794	(6,654)	3,140
	<u>10,694</u>	<u>(28,190)</u>	<u>(17,496)</u>
TOTAL FUNDS	<u>133,768</u>	<u>(153,151)</u>	<u>(19,383)</u>

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	240,326	30,978	7,779	279,083
Restricted funds				
Property fund	554,327	(17,243)	-	537,084
Capital fund	2,744	-	(2,744)	-
Connecting the generations fund	5,540	3,736	(2,504)	6,772
Lottery Awards for All fund	-	3,614	(2,531)	1,083
	<u>562,611</u>	<u>(9,893)</u>	<u>(7,779)</u>	<u>544,939</u>
TOTAL FUNDS	<u>802,937</u>	<u>21,085</u>	<u>-</u>	<u>824,022</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,548	(100,570)	30,978
Restricted funds			
Property fund	-	(17,243)	(17,243)
Connecting the generations fund	7,146	(3,410)	3,736
Lottery Awards for All fund	8,875	(5,261)	3,614
	<u>16,021</u>	<u>(25,914)</u>	<u>(9,893)</u>
TOTAL FUNDS	<u>147,569</u>	<u>(126,484)</u>	<u>21,085</u>

Property fund - This consists of restricted income used to build the hall. The balance reflects the net book value of freehold property at 31 March 2022 excluding capital costs incurred on the extension. A restriction still exist on this asset.

Capital fund - This consists of income received from Carmarthenshire County Council and the Welsh Government Community Facility programme towards the the capital and associated costs of building an extension on the hall.

Connecting the Generations fund - This consists of income received from West Wales Care Partnership - West Wales in Kind - Investment fund.

Lottery Awards for All fund - This consists of funding from the National Lottery to assist with starting back safely following Covid-19.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

CAVS - This consists of funding from Carmarthenshire Association of Voluntary Services from The Carmarthenshire Connected Communities Fund which has been funded by the Welsh Government to support local organisations and individuals across Carmarthenshire in tackling loneliness and social isolation, building stronger social connections and addressing Winter Pressures.

Lottery - Luncheon & Youth Club funding - This consists of funding from the National Lottery to assist with providing meals on wheels and Youth Club activities for people in the local area and enabling the interaction between the two.

TRANSFERS BETWEEN FUNDS

Transfers made from the following funds to the general fund in respect of the use of the hall.

	£
CAVS - Games & Gardening project	284
Lottery Luncheon & Youth Club	538
Connecting the Generations fund	265
	<hr/>
	1,087
	<hr/> <hr/>

14. RELATED PARTY DISCLOSURES

Trimsaran Community Council is a related party due to common control. During the year, Trimsaran Community Council donated £31,793 (2021: £28,033) to the charity. There were no conditions attached to these donations.

15. ULTIMATE CONTROLLING PARTY

Ultimate control is exercised by the Board of Trustees.

TRIMSARAN FORUM / PENTREF TRIMSARAN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Trimsaran Community Council	31,793	28,033
Donations	1,063	806
Grants	31,780	79,779
	<hr/>	<hr/>
	64,636	108,618
Other trading activities		
Fundraising events	692	63
Garden and black bags	10	36
Gymnasium subscriptions	2,547	632
Food & drink sales - Cafe Beca	34,800	11,032
Sunbed	407	29
Photocopying income	63	34
	<hr/>	<hr/>
	38,519	11,826
Investment income		
Deposit account interest	4	12
Charitable activities		
Hall & equipment hire	8,952	4,718
Grants	-	7,146
	<hr/>	<hr/>
	8,952	11,864
Other income		
Gain on sale of tangible fixed assets	-	350
Rental income	21,657	14,899
	<hr/>	<hr/>
	21,657	15,249
Total incoming resources	<hr/>	<hr/>
	133,768	147,569
EXPENDITURE		
Raising donations and legacies		
Wages	39,633	39,558
Pensions	1,238	428
Rates and water	221	571
Insurance	915	1,000
Light and heat	3,587	1,786
Telephone	238	194
Carried forward	45,832	43,537

This page does not form part of the statutory financial statements

TRIMSARAN FORUM / PENTREF TRIMSARAN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21
	£	£
Raising donations and legacies		
Brought forward	45,832	43,537
Postage and stationery	29	42
Sundries	96	21
Food & drinks	16,226	4,357
Misc. fundraising costs	640	-
Cafe consumables	-	122
Sunbed expenses	143	10
Building maintenance	2,755	2,773
Cleaning and waste	313	288
Licences	424	239
Advertising	61	205
Bank interest	161	78
	<u>66,680</u>	<u>51,672</u>
Charitable activities		
Salaries	16,985	16,896
Pensions	531	184
Rates and water	885	2,285
Insurance	3,662	3,998
Light and heat	5,380	2,679
Telephone	952	775
Postage and stationery	116	166
Advertising	244	820
Sundries	372	83
Building maintenance	11,459	11,092
Cleaning	134	126
Gifts & donations	200	250
Outside activities	884	-
Licences	1,696	957
Activities	10,038	2,554
Depreciation of freehold property	22,006	21,406
Depreciation of plant & machinery	7,663	7,578
Bank interest	642	311
	<u>83,849</u>	<u>72,160</u>
Support costs		
Governance costs		
Accountancy and legal fees	2,532	2,652
Professional fees	90	-
	<u>2,622</u>	<u>2,652</u>
Total resources expended	<u>153,151</u>	<u>126,484</u>
Net (expenditure)/income	<u>(19,383)</u>	<u>21,085</u>

This page does not form part of the statutory financial statements

TRIMSARAN FORUM / PENTREF TRIMSARAN

England & Wales - Charity number 1081441

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
TRIMSARAN FORUM / PENTREF TRIMSARAN**

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

TRIMSARAN FORUM / PENTREF TRIMSARAN

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12

TRIMSARAN FORUM / PENTREF TRIMSARAN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that were undertaken during the year demonstrate public benefit and are set out in the following pages.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation, to benefit the residents of Trimsaran and the surrounding neighbourhoods. The Forum is to maintain and manage a Community Centre in furtherance of these objects.

Volunteers

Four volunteers have assisted at the Charity during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has been an extremely challenging year because of the Covid 19 Pandemic, we were fully closed for significant periods of time during the year, when we were allowed to reopen many of our normal activities were severely limited.

However we are extremely thankful to the help provided by both the UK and Welsh governments along with the Lottery community fund which enabled us to reopen in a limited capacity as soon as possible abiding by the restrictions in place. During the year the outside area in front of the building has been transformed with exterior seating and planters thanks to the Lottery Communities fund.

At year end we were again under lockdown. The challenge will be rebuilding the use of our facilities in the next financial year subject to any ongoing restrictions on indoor gatherings and social distancing requirements.

FINANCIAL REVIEW

Financial position

At 31 March 2021 the Charity had total funds of £824,022 of which £544,939 were restricted and £279,083 were unrestricted. There were free reserves of £25,819.

Reserves policy

It is the policy of the charity to maintain unrestricted free reserves of the charity, at a level that equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds fell below this level during the year, however the trustees consider that the charity is a going concern with the ongoing support of Trimsaran Community Council.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

TRIMSARAN FORUM / PENTREF TRIMSARAN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are elected by trustees.

Word of mouth recruitment is preferred and involvement with the organisations activities for a minimum of six months prior to formal election is also preferred.

Two references are required, one from a previous employer and another as a character reference.

The Governing Document and the Charity Commission booklet on becoming a trustee are made available for consultation.

A formal invitation to become a Trustee is made at a Trustees meeting, and election takes place on acceptance.

Related parties

Trimsaran Forum / Pentref Trimsaran, a Limited Company was a related party due to trustees in common. The company operated the cafe from the same building as the Charity in previous years. From 1 April 2018 the cafe has been operated by the Charity. The company was dissolved on 15 January 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081441

Principal address

Canolfan Plas y Sarn
Heol Llanelli
Trimsaran
Kidwelly
Carmarthenshire
SA17 4AA

Trustees

Miss B Jones
Mrs C M Lloyd-Jenkins
Mrs M E Isaac
Mrs B Walters
Dr K Broom

Independent Examiner

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Approved by order of the board of trustees on9/9/21..... and signed on its behalf by:



.....
Dr K Broom - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIMSARAN FORUM / PENTREF TRIMSARAN

Independent examiner's report to the trustees of Trimsaran Forum / Pentref Trimsaran

I report to the charity trustees on my examination of the accounts of Trimsaran Forum / Pentref Trimsaran (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Jones
FCA CTA
Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date:15/9/2021.....

TRIMSARAN FORUM / PENTREF TRIMSARAN

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		99,743	8,875	108,618	93,393
Charitable activities					
Leisure Centre		4,718	7,146	11,864	24,290
Other trading activities	2	11,826	-	11,826	53,254
Investment income	3	12	-	12	350
Other income		15,249	-	15,249	12,868
Total		131,548	16,021	147,569	184,155
EXPENDITURE ON					
Raising funds		51,672	-	51,672	73,066
Charitable activities					
Leisure Centre	4	48,898	25,914	74,812	69,150
Total		100,570	25,914	126,484	142,216
NET INCOME/(EXPENDITURE)		30,978	(9,893)	21,085	41,939
Transfers between funds	13	7,779	(7,779)	-	-
Net movement in funds		38,757	(17,672)	21,085	41,939
RECONCILIATION OF FUNDS					
Total funds brought forward		240,326	562,611	802,937	760,998
TOTAL FUNDS CARRIED FORWARD		279,083	544,939	824,022	802,937

The notes form part of these financial statements

TRIMSARAN FORUM / PENTREF TRIMSARAN

BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	253,264	537,084	790,348	786,838
CURRENT ASSETS					
Stocks	10	500	-	500	-
Debtors	11	3,780	-	3,780	6,023
Cash at bank and in hand		56,830	22,141	78,971	25,863
		<u>61,110</u>	<u>22,141</u>	<u>83,251</u>	<u>31,886</u>
CREDITORS					
Amounts falling due within one year	12	(35,291)	(14,286)	(49,577)	(15,787)
		<u>25,819</u>	<u>7,855</u>	<u>33,674</u>	<u>16,099</u>
NET CURRENT ASSETS					
		<u>279,083</u>	<u>544,939</u>	<u>824,022</u>	<u>802,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>279,083</u>	<u>544,939</u>	<u>824,022</u>	<u>802,937</u>
NET ASSETS					
		<u>279,083</u>	<u>544,939</u>	<u>824,022</u>	<u>802,937</u>
FUNDS					
	13				
Unrestricted funds				279,083	240,326
Restricted funds				544,939	562,611
				<u>824,022</u>	<u>802,937</u>
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on 9/9/21 and were signed on its behalf by:



Dr K Broom - Trustee

The notes form part of these financial statements

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that the charity is a going concern with the ongoing support of Trimsaran Community Council.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-2% on cost
Plant and machinery	-25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	63	1,854
Garden and black bags	36	6
Gymnasium subscriptions	632	7,113
Food & drink sales - Cafe Beca	11,032	42,194
Sunbed	29	1,790
Photocopying income	34	297
	<u>11,826</u>	<u>53,254</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>12</u>	<u>350</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Leisure Centre	<u>72,160</u>	<u>2,652</u>	<u>74,812</u>

5. SUPPORT COSTS

	Governance costs £
Leisure Centre	<u>2,652</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	56,454	60,641
Other pension costs	612	765
	<u>57,066</u>	<u>61,406</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Leisure Centre Staff	<u>6</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,764	51,629	93,393
Charitable activities			
Leisure Centre	15,730	8,560	24,290
Other trading activities	53,254	-	53,254
Investment income	350	-	350
Other income	12,868	-	12,868
Total	<u>123,966</u>	<u>60,189</u>	<u>184,155</u>
EXPENDITURE ON			
Raising funds	73,066	-	73,066
Charitable activities			
Leisure Centre	48,887	20,263	69,150
Total	<u>121,953</u>	<u>20,263</u>	<u>142,216</u>
NET INCOME	2,013	39,926	41,939
Transfers between funds	<u>224,026</u>	<u>(224,026)</u>	<u>-</u>
Net movement in funds	226,039	(184,100)	41,939
RECONCILIATION OF FUNDS			
Total funds brought forward	14,287	746,711	760,998

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	240,326	562,611	802,937

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2020	1,074,414	122,930	1,197,344
Additions	30,000	6,585	36,585
Disposals	(4,091)	-	(4,091)
At 31 March 2021	1,100,323	129,515	1,229,838
DEPRECIATION			
At 1 April 2020	308,168	102,338	410,506
Charge for year	21,406	7,578	28,984
At 31 March 2021	329,574	109,916	439,490
NET BOOK VALUE			
At 31 March 2021	770,749	19,599	790,348
At 31 March 2020	766,246	20,592	786,838

An assessment of the value of the freehold property has been undertaken by the Trustees, and it is their view that the net realisable value is greater than the net book value.

10. STOCKS

	31.3.21 £	31.3.20 £
Stocks	500	-

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	96	1,160
Accrued income	3,357	3,620
Prepayments	327	1,243
	3,780	6,023

TRIMSARAN FORUM / PENTREF TRIMSARAN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	2,330	1,294
Social security and other taxes	1,048	1,162
Other creditors	12	125
Accrued expenses	46,187	13,206
	<u>49,577</u>	<u>15,787</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	240,326	30,978	7,779	279,083
Restricted funds				
Property fund	554,327	(17,243)	-	537,084
Capital fund	2,744	-	(2,744)	-
Connecting the generations fund	5,540	3,736	(2,504)	6,772
Lottery Awards for All fund	-	3,614	(2,531)	1,083
	<u>562,611</u>	<u>(9,893)</u>	<u>(7,779)</u>	<u>544,939</u>
TOTAL FUNDS	<u>802,937</u>	<u>21,085</u>	<u>-</u>	<u>824,022</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	131,548	(100,570)	30,978
Restricted funds			
Property fund	-	(17,243)	(17,243)
Connecting the generations fund	7,146	(3,410)	3,736
Lottery Awards for All fund	8,875	(5,261)	3,614
	<u>16,021</u>	<u>(25,914)</u>	<u>(9,893)</u>
TOTAL FUNDS	<u>147,569</u>	<u>(126,484)</u>	<u>21,085</u>

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	14,287	2,013	224,026	240,326
Restricted funds				
Property fund	571,570	(17,243)	-	554,327
Cafe refurbishment fund	341	16,629	(16,970)	-
Capital fund	174,800	35,000	(207,056)	2,744
Connecting the generations fund	-	5,540	-	5,540
	<u>746,711</u>	<u>39,926</u>	<u>(224,026)</u>	<u>562,611</u>
TOTAL FUNDS	<u>760,998</u>	<u>41,939</u>	<u>-</u>	<u>802,937</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,966	(121,953)	2,013
Restricted funds			
Property fund	-	(17,243)	(17,243)
Cafe refurbishment fund	16,629	-	16,629
Capital fund	35,000	-	35,000
Connecting the generations fund	8,560	(3,020)	5,540
	<u>60,189</u>	<u>(20,263)</u>	<u>39,926</u>
TOTAL FUNDS	<u>184,155</u>	<u>(142,216)</u>	<u>41,939</u>

Property fund - This consists of restricted income used to build the hall. The balance reflects the net book value of freehold property at 31 March 2021 excluding capital costs incurred on the extension. A restriction still exist on this asset.

Capital fund - This consists of income received from Carmarthenshire County Council and the Welsh Government Community Facility programme towards the the capital and associated costs of building an extension on the hall.

Connecting the Generations fund - This consists of income received from West Wales Care Partnership - West Wales in Kind - Investment fund.

Lottery Awards for All fund - This consists of funding from the National Lottery to assist with starting back safely following Covid-19.

TRIMSARAN FORUM / PENTREF TRIMSARAN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

TRANSFERS BETWEEN FUNDS

A transfer has been made from the following funds to the general fund in respect of capital costs met by the restricted fund on which no further restriction exists.

	£
Capital fund	2,744
Lottery Awards for All fund	2,531
Connecting the Generations fund	2,504
	<hr/>
	7,779
	<hr/> <hr/>

14. RELATED PARTY DISCLOSURES

Trimsaran Community Council is a related party due to common control. During the year, Trimsaran Community Council donated £28,033 (2020: £33,282) to the charity. There were no conditions attached to these donations.

15. ULTIMATE CONTROLLING PARTY

Ultimate control is exercised by the Board of Trustees.