

**Company Registration No. 03888655**

**Registered Charity No. 1081427**

# **Lancashire Mind Limited (a company limited by guarantee)**

**Trustees' Annual Report and  
Financial Statements**

**For The Year Ended  
31 March 2023**

**LANCASHIRE MIND LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION**

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<b>Trustees and Directors</b>	Ms J Richmond (Chair) Mr K Moran Mr M Jameson (Vice Chair) Mr I Reed Ms S Barker Ms V Smith Ms A Moore Mr F Musa Mr S Raine Mr A Turner Ms H Shelton
<b>Chief Executive Officer</b>	Mr D Dunwell
<b>Secretary</b>	Mr D Dunwell
<b>Registered office and Principal Address</b>	80-82 Devonshire Road Chorley Lancashire PR7 2DR
<b>Registered Company Number</b>	03888655
<b>Registered Charity Number</b>	1081427
<b>Auditors</b>	MHA Moore and Smalley Richard House Winckley Square Preston PR1 3HP

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**LANCASHIRE MIND LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees, who act as directors for the purposes of company law, present their annual report (incorporating the directors' report) and the financial statements for the year ending 31 March 2023.

**Directors and trustees**

All directors of the company are also trustees of the charity. The following trustees served during the period.

Ms J Richmond (Chair)  
Mr K Moran  
Mr M Jameson (Vice Chair)  
Mr I Reed (Treasurer)  
Ms S Barker  
Mr K Wright (resigned 3 March 2023)  
Ms V Crossley  
Ms A Moore  
Mr F Musa  
Mr S Raine  
Mr A Turner  
Ms H Shelton  
Mr D Dunwell (resigned 29 November 2022)

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Lancashire Mind Limited is a company limited by guarantee, registration number 3888655 and is governed by its memorandum and articles of association (revised 30 November 2018). It is registered as a charity under Charity Commission number 1081427.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**Appointment of trustees**

In accordance with our articles of association, trustees are elected at each AGM. Trustees are sought through open recruitment based on skills required. After an appropriate selection process successful candidates are recommended to the membership for election. Trustees then undertake an induction process and are provided with the support to be an effective trustee. An induction pack is provided containing additional guidance on the role of the trustee, on Lancashire Mind and other information as needed.

All trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed are set out in the audited accounts.

**Delegation of Authority**

The charity is organised so that the trustees meet quarterly to manage its affairs, with three sub-committees that sit under the main board. The board has a scheme of delegations under which management functions are apportioned to the Chief Executive Officer and his senior team, allowing the trustees to focus on governance issues.

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**Quality and benchmarking**

As part of the national Mind Federation, which is administered by the national charity, Mind (legal name: The National Association for Mental Health, hereinafter called "Mind"), Lancashire Mind complies with – and is independently assessed against – the Mind Quality Mark. This is an evidenced based quality management tool which provides assurance that the charity complies with best practice in the sector. The quality mark considers scores across over 150 indicators to track progress against 24 standards, which are grouped by theme. We complete a self-assessment against these standards each year, with an external inspection being conducted by Mind every three years. As part of our reporting cycle we were subject of a full external inspection in September 2019. It was confirmed in March 2020 that Lancashire Mind was successful in achieving the Mind Quality Mark and is currently able to evidence good or excellent attainment against every thematic area, including:

Leadership & Governance

- Board & Trustees
- Planning and risk
- People
- Information Governance
- Finance
- Equality and diversity

Sustainability & Growth

- Service quality & safety
- Service effectiveness
- Sustainability
- Service design & innovation
- Environment

Influence & Engagement

- Service user influence and participation
- Tackling stigma & discrimination
- Partnerships & profile
- Mind network collaboration

The inspection team wrote a very favourable report about Lancashire Mind and recommended the organisation for 3 national Mind Excellence Awards in the categories of People; Sustainability; and Service Design and Innovation. It was successful in the People category, coming top out of 120 other local Mind charities.

The process will shortly be due for renewal before the end of 2023.

We are very aware that our pay scales need to take the large rises in cost of living into account, whilst remaining affordable against income streams, of which many are fixed. To ensure limited funds go where most needed, our annual uplifts to pay scales, effective from 1<sup>st</sup> April 2023 are based upon a sliding scale with greater % rises given to those on the lowest salaries and smallest % increases for senior management. Whilst not tied directly to NJC rates, we have checked that we are keeping broadly in line with them. All payscale changes, including those affecting key management personnel, are approved by the board of trustees.

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**Risk management**

The major risks faced by Lancashire Mind are identified on a risk register which is systematically reviewed by the board of trustees and by its sub-committees at each of their meetings. The charity believes that maintaining reserves as per our Reserves Policy, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational risks faced by the charity, and confirm that they have established systems to mitigate the significant risks.

**OBJECTIVES AND ACTIVITIES**

The objectives of the Charity, as set out in the Memorandum and Articles of Association, are to promote the preservation of mental health and to assist in relieving and rehabilitating persons experiencing mental health conditions requiring advice or treatment, in association with Mind, and in accordance with the aims and objectives of Mind.

2022/23 was the first full year within the new strategy cycle. The strategy came about through a large piece of engagement work with stakeholders across Lancashire. Views were sought through focus groups, one-to-one interviews and through online engagement. In total the charity spoke with several hundred people. Those stakeholders included: people who currently (or formerly) use(d) the charity's services; others with lived experience of poor mental health; volunteers; people from the wider population of each of the districts and unitary authorities; funders, commissioners, and leaders from partner organisations.

The new strategy can be summarised across the following elements:

***Our vision***

*A Lancashire where everyone can have the best mental health and wellbeing possible*

***Our purpose***

*We want to work with Lancashire, for Lancashire – we believe in a future where everyone in Lancashire has the opportunity to have the best mental health and wellbeing possible*

***Our mission***

- We will Connect Minds to understand people's experience of mental health in Lancashire*
- We will Support Minds by offering services that meet the needs of local people and communities*
- We will Change Minds by challenging stigma and increasing knowledge around mental health*

***Our Aims***

- Aim One – Listen, Learn and Influence*
- Aim Two – Work with others to make positive changes*
- Aim Three – Make it easy to talk about mental health and wellbeing*
- Aim Four – Get people the help they need*
- Aim Five – Keep getting better*

***Our Values***

- Real – Grounded in lived experience and making a real difference*
- Bold – Up for challenging the rest of the county to do better*
- Caring – Helping because we believe in being there for all people and communities in Lancashire*
- Open – Working inclusively to tackle issues and open to new ideas*

*We want to work with Lancashire, for Lancashire. We believe in a future where everyone in Lancashire has the opportunity to have the best mental health and wellbeing possible. We will connect minds to understand people's experience of mental health in Lancashire. We will change minds by challenging stigma and increasing knowledge around mental health. We will support minds by offering services that meet the needs of local people and communities.*

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**ACHIEVEMENTS AND PERFORMANCE**

2022/2023 was a year of differing challenges for the people of Lancashire and the wider charitable sector. However, despite the multiple challenges created by, in particular, the 'cost of living crisis' and the aftereffects of the Covid-19 pandemic, we were able to respond in a manner which prioritised the beneficiaries of our services, while maintaining strong financial performance.

After over five years of service, Tommy McIlravey ended his tenure as CEO of Lancashire Mind in December 2022. Tommy was succeeded by David Dunwell, who had previously served on the Board of Trustees.

The trustees would like to take this opportunity to speak to those stakeholders who supported Lancashire Mind during this period. While the charity put the needs of beneficiaries first, this would not have been possible without the communication with, and cooperation of, our funders, who shared the view that we should rapidly redesign some projects to ensure help got where it was needed most. The board would also like to thank the people who use the services of Lancashire Mind, the volunteers, and the staff for their patience and perseverance.

Highlights of the year included:

- Delivering suicide prevention and mental health awareness training to 1729 learners as part of Lancashire and South Cumbria Integrated Care System's suicide prevention programme.
- Supported 10 people to move on to independent living while increasing the number of tenants supported and increasing our occupancy rate to 86% through our supported housing offer.
- Co-producing self-harm workshops and resources for parents and care givers.
- Co-producing a service with 16–18-year-olds and their families to understand the biggest challenges they face with their mental health and support them when, where and how they want it.
- Following five years of work in the community, the successful conclusion of the projects we delivered as part of the Building Better Opportunities Programme that supported just under 100 people with intensive support to help them back into education, employment, and training.
- Securing funding from the National Lottery Community Fund to develop our support for South Asian communities in East Lancashire.
- Continual success of our Bounce Forward Programme in East Lancashire with thanks to ongoing funding from the Eric Wright Trust – with additional thanks to them for donating additional funds as a result of naming us one of their charities of the year.
- Continuation of delivery of our children and young people programmes, including #iWill resilient transitions, with thanks to the Co-operative Foundation for ongoing funding.
- The successful completion of other programmes such as the Wellbeing Challenge and the Healthy Mind Safe Home programme within the year.
- Delivering projects centered on the additional challenges communities face in the cost-of-living crisis (such as MIND funded Money and Me) and addressing how financial difficulties have a huge impact on people's mental health.
- Launching our adult virtual wellbeing coaching service to provide support for adults across Lancashire.
- Working closely with a range of partners across Lancashire to deliver services. For example, our Flourishing Minds' service across Blackburn with Darwen, delivering support in Blackburn College for students, providing support in the Pendle Youth Employment Service for young people and working with the voluntary and community sector.
- Delivered several successful fundraising events, including the Cross Bay Walk, a Skydive Fundraiser and our flagship event, Mental Elf (which has now been adopted by a number of other local minds across the country).

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**ACHIEVEMENTS AND PERFORMANCE (continued)**

- Development of the LMS system which will help support delivery and management of staff training
- Achieving Cyber Essentials accreditation which demonstrates our commitment to system security and will help support NHS contracts and compliance.
- The effective implementation of the KAI database which enables us to demonstrate how we have achieved our objectives for services and projects and also helps with gap analysis.
- We would like to take this opportunity to thank Booths for their continued support of Lancashire Mind, with large donations and future commitments to support our one-to-one wellbeing coaching programme for children.
- We would also like to thank The William Thomas Ward Trust for the large legacy donation received – circa £300,000 in total. Although we don't have any specific wishes from the family to show how the funding should be utilised, the trustees are very concerned to make best use of the monies received in line with our Ethical Fundraising Policy.

While volunteers continue to make a key contribution to the work of Lancashire Mind, it was heavily impacted by Covid-19 restrictions and our use of volunteers has become far smaller than we would wish going forward. To that end in August 2023 we have brought a new role into our structure of Volunteering Officer with a remit to build back our volunteer support. We are very grateful to all of our volunteers who give their time and energy to support the delivery of our projects and services.

**FINANCIAL REVIEW**

**Financial position**

Lancashire Mind Limited has achieved a surplus of £100,271 for the 2022/23 financial year. As can be seen in the Statement of Financial Activities on page 17 this includes £99,994 surplus on unrestricted funds, which was after £115,675 spending on designated funds. Unrestricted income from fundraising, tenancy services and traded services grew allowing for further designated investment into infrastructure and service development.

**Prior period adjustment**

A prior period adjustment has been made in these accounts. Full details are set out in note 1.2.

**Principal Funding Sources**

Lancashire Mind has a diverse range of funding sources. We bid for grants and contracts to support the work of our varied service teams in Adult Services, Children & Young People Services, Engagement and Inclusion, Tenancy, Training and Wellbeing Coaching.

We continued to receive funding (£150,000) from the NHS (Lancashire and South Cumbria Integrated Care Board) for our vital Suicide Prevention training and from Blackburn With Darwen Council for our continuing work on our Flourishing Minds project (£105,400). We received continuation funding from Eric Wright Charitable Trust for our Bounce Forward Project and from The Co-op Foundation and National Lottery for our #iwill Resilient Transitions project. Our Business Health Matters project developing innovative training received grants of over £70,000 from the Government's Innovation Funding Service and we received grants from Mind for our Money and Me project and to develop our digital infrastructure and capacity.

While these are many of our biggest grants and contracts there were a number of other funders for which we are extremely appreciative. Full details are set out in note 17, Restricted Funds.

Our tenancy management is funded mainly by Housing Benefit payments and in 2022/2023 we received circa £530,000 for this service.

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**FINANCIAL REVIEW (continued)**

**Fundraising, Donations and Legacies**

Lancashire Mind is extremely grateful for the continued support it receives from a wide range of individuals and groups through donations and fundraising events. Our supporters show immense effort and creativity to raise funds on our behalf with circa £190,000 income from their activities in 2022/23, a superb result.

Over the course of the year fundraisers raised £106,178. Lancashire Mind have built meaningful relationships with a number of dedicated individuals who have organised a number of events and activities throughout the year in support of the charity.

Lancashire Mind has also forged strong corporate partnerships with a number of Lancashire based businesses and organisations. Grants and donations from organisations have also resulted in over £50,000 in funds, whilst we are very grateful to have been provided with circa £9,000 from in memorial donations. In addition we were honoured to be named as one of The Eric Wright Charitable Trust's charities of the year receiving £25,000.

Overall fundraising and donations have come from a varied range of areas showing that Lancashire Mind has a good presence across the county. This is a result of engaging directly with individuals, companies, sports clubs, educational institutions and community groups to promote the work of Lancashire Mind and to inspire people throughout Lancashire to raise funds for us. We highly value all those who champion the cause of Lancashire Mind within their communities and networks.

Finally, we were extremely grateful to receive a legacy of around £300,000 from the William Thomas Ward Trust. This is unrestricted with no specific wishes from the Trust and as such the Lancashire Mind trustees are committed to ensuring it is used for the best possible outcomes for the people of Lancashire.

We are registered with the Fundraising Regulator and we are committed to adhering to all recognised standards in relation to our fundraising activity. Staff ensure that all fundraising activity complies with the Fundraising Regulator's Code of Practice. Staff and volunteers are trained in their responsibilities in relation to fundraising regulation.

No commercial participators or professional fundraisers are used by Lancashire Mind.

We ensure we do not contact supporters by telephone, email or text message without their explicit consent and we ensure communications do not put undue pressure on anyone to donate.

**Tangible fixed assets for use by the charity**

The charity owns the property used as its Head Office. The property is free of any borrowing.

**Investment policy and returns**

Under the memorandum and articles of association, the charity has the power to make any investments which the trustees see fit. Historically the trustees have been both risk averse and want required funds to be readily available and have found that the Virgin Money Charity deposit account has met these requirements. In light of recent changes to interest rates the trustees are considering the return on investments available from a range of no risk, short term deposit accounts to ensure we are making the most of free reserves held.

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**FINANCIAL REVIEW (continued)**

**Reserves**

An analysis of reserves held by Lancashire Mind Limited is as follows:

	<b>2023</b>	<b>2022 as restated</b>
Total Reserves	1,156,087	1,055,816
Restricted Reserves	52,936	52,659
Tangible Fixed Assets	102,024	106,494
Unrestricted reserves	1,001,127	896,663

We consider it is appropriate to hold 3 months of expenditure in unrestricted reserves, together with contingency to meet business commitments and to ensure that in a worst case scenario all closure costs could be met in a responsible manner. Based on current budgets this would require approximately £425,000 to be retained.

Much of the balance held over and above this minimum reserves position has been designated for projects by the trustees, as below:

Building Engagement Capacity	58,612
Children and Young People Wellbeing Coaching Service	19,317
Staff Development	3,495
Inclusion and Accessibility	13,076
Business Development	40,060
Operations Capacity	38,387
Adult Virtual Wellbeing Coaching Service	74,539
Total	247,486

Movements on designated funds in the year are set out in note 18 to the accounts.

**DETAILED ANALYSIS OF REINVESTMENT OF UNRESTRICTED RESERVES**

**Investment of unrestricted reserves**

While Lancashire Mind recognises the financial benefits of generating unrestricted income, and holding some of this in reserve, the trustees are also keen to ensure that additional funds raised have a significant and timely impact for the beneficiaries of the charity. Therefore the trustees have considered the financial health of the organisation and decided to keep three months unrestricted reserves and then will seek to reinvest any amount beyond that in projects that will develop the charity's capacity to better support achieving our vision of the *best possible mental health and wellbeing for everyone in Lancashire*. The trustees' sincere hope and belief in doing so is that:

- Unrestricted reserves can pay for (new and existing) services for which we can see evidence for need, but where there is little external funding for;
- Unrestricted reserves can also help us with our strategic aim to *keep getting better* by improving our capacity around information governance, digital engagement and so on;
- By ensuring unrestricted funds are spent in a timely manner we can talk directly to donors about the additional impact their money has had for the lives of people in Lancashire; and
- That when applying for funding from charitable trusts, that their boards or funding panels can see that we prioritise helping people over hoarding resources in reserve.

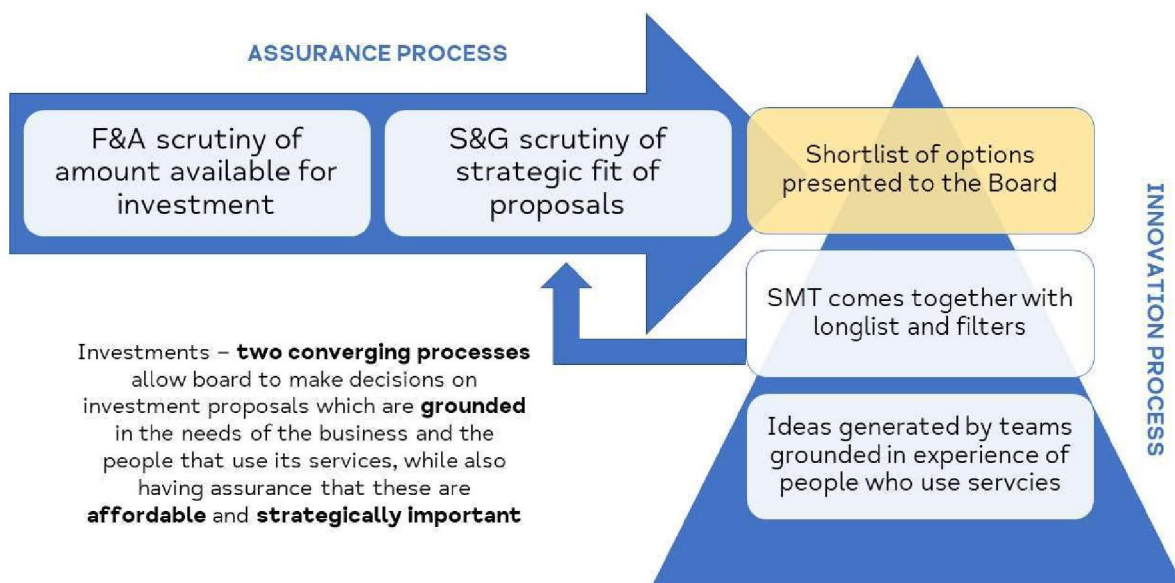
**DETAILED ANALYSIS OF REINVESTMENT OF UNRESTRICTED RESERVES (continued)**

**Process for reinvesting unrestricted reserves**

As you would expect for a charity investing donation income into new services, we have a robust process for deciding what we will spend these resources on. In line with our philosophy of co-creating services with the people that need them, we start generating project ideas alongside service users and potential services users, through our engagement work. They then bring ideas to our senior management team, who will grade potential ideas based on the following criteria:

- **Strategic fit** – how closely it aligns with our current strategy
- **Benefit** – the level of impact it is likely to have per pound spent
- **Location** – with a preference for projects which cover the whole of Lancashire
- **Additionality** – to what extent can this enhance work already going on in Lancashire
- **Funding** – whether we can attract any match funding to increase the impact of this
- **Need** – as reported to us through our engagement work across Lancashire
- **Structures** – to what extent the project can be managed with the current team's structure

The senior management team usually select a small number of projects from a long list and work up business cases for these to go to board. In parallel to this the Finance and Audit subcommittee of the board have oversight of the amount of unrestricted reserves available for reinvestment. Once they have set an amount this figure is passed to the Sustainability and Growth subcommittee of the board, who scrutinise each of the business cases presented by the senior management team. Their recommendations are then shared with the full board, who will make a final decision about what to fund. This also includes setting targets and metrics to demonstrate the impact of each investment. The process is summarised in this diagram:



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**DETAILED ANALYSIS OF REINVESTMENT OF UNRESTRICTED RESERVES (continued)**

**Purpose of Designated Funds Held**

**Building Engagement Capacity**

This was designed to build structures for engagement with people with lived experience of mental ill health and with the wider population, to co-create solutions to mental health challenges, a fundamental aspect of the work of the Mind federation. This continues with the appointment of a Volunteer Engagement Coordinator.

**Children and Young People (CYP) Wellbeing Coaching Service**

To maintain and develop further our CYP coaching service initially delivered through grant funded projects. As well as allowing us to continue face to face coaching this fund will help us develop a pan-Lancashire virtual wellbeing coaching offer for children and young people aged 11-18. It will also help us develop a Youth Advisory Forum by which we can further ensure we provide the services that are most beneficial to the young people of Lancashire.

**Staff Development**

A fund put aside to enable specific requests for one off staff training and development instances to help propel our people and services forward.

**Inclusion and Accessibility**

A fund to allow staff to remove any barriers to people accessing our services thereby enabling our vision of 'A Lancashire where everyone can have the best mental health and wellbeing possible'.

**Business Development**

With the growth in the charity putting added responsibilities on Senior Managers it was realised that we needed investment in capacity to assist in identifying and applying for funding opportunities, providing the possibilities to maintain and expand our work across Lancashire. A writer/researcher has been employed in July 2023 using this fund.

**Operations Capacity**

The growth in the charity in recent years had been achieved with the same very small operations and finance team. It was recognised that further support was needed as delivery staff were in danger of spending increasing levels of time on matters that a back-office team would be better placed to manage. A new operations officer was employed in February 2023 using this fund.

**Adult Virtual Wellbeing Coaching Service**

Expanding our wellbeing coaching service to offer virtual coaching across Lancashire to all adults where it is the most appropriate service for them; with a particular focus on addressing health inequalities and increasing accessibility to our services.

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**PLANS FOR FUTURE PERIODS**

As Lancashire Mind enter the third year of the five-year strategy, there are a significant number of new activities in the pipeline. A very brief headline summary of these is provided by strategic aim below:

**Aim One – Listen, Learn and Influence**

Lancashire Mind will continue to develop our resources and infrastructure to better engage with the widest possible range of people across Lancashire. It is important to listen to all people but with a particular focus on those marginalised in society, who as a result, are experiencing poor mental health. New funding from the National Lottery will allow the charity to continue to build on the work of Building Better Opportunities funding, which ended at the end of the 2022/23 financial year.

From early 2023, we will be delivering a new and exciting mapping and analysis project, commissioned by the Integrated Care Board, which will enable us to have local strategic presence across the county, whilst engaging with a wide range of voluntary and clinical health sector organisations. Within and in addition to this work, Lancashire Mind also intend to develop additional formal and informal structures to ensure we embed lived experience engagement work within key decision making.

**Aim Two – Work with others to make positive changes**

Lancashire Mind will endeavour to continue building on its already strong partnerships with other voluntary, public and commercial sector partners, to deliver change in a collaborative and joined-up way. With over 1.5 million people in Lancashire, Lancashire Mind would need to be a huge organisation to actively engage with all communities. Therefore, working in partnership with organisations across different sectors is fundamentally important to make a tangible difference on the stigma and support services within mental health. Whilst doing so, recognising strengths linked to our core service offerings and experience from our diverse workforce.

One key area we are intending to grow is our portfolio of work in schools. Though there is an existing schools offer, there is motive and intention to grow in this area, to help more young people within the county better understand mental health from a young age – whilst also supporting schools to create a positive wellbeing culture. By working with as many young people as feasibly possible, Lancashire Mind intend to drive generational change in attitudes and stigma towards mental health.

**Aim Three – Make it easy to talk about mental health and wellbeing**

Lancashire Mind will make further investments into the organisation's digital infrastructure with a view to making self-help, referral and signposting more accessible. This will be done through a new modern and more accessible website and a re-refresh in our approach to social media – talking with the people of Lancashire, not at them.

At the same time, the charity will continue to use other in person and virtual methods such as engagement with employers, education settings, families and communities to create environments where mental health is prioritised and openly discussed. Having trained well over 2,000 people about mental health and suicide prevention last year, the charity intends to keep pushing that number upwards, with similarly high targets for 2023/24.

There are a number of new challenges to society which have a direct impact on mental health, which follow swiftly on from the long-term impact of the Covid-19 pandemic. Perhaps the most prominent of which has been termed the 'cost of living' crisis and Lancashire Mind will look to deliver targeted work to support the wellbeing of people facing financial difficulties.

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**PLANS FOR FUTURE PERIODS (continued)**

**Aim Four – Get people the help they need**

Following key findings within Lancashire Mind's strategy engagement work, indicating that there has never been such unmet demand for clinical interventions as there is right now, Lancashire Mind's strategy in recent years was to focus on working closely with other providers but not delivering our own services. Waiting times for public support in mental health aren't improving and the board now agree that it is the duty of Lancashire Mind to not only focus on preventative measures but to contribute towards helping get unwell people the help they need. Towards the end of the 2023/24 financial year, trials delivering clinical services (such as counselling or therapy) will start to take place. Lancashire Mind will still continue to work alongside other service providers in the sector, but will now also pilot our own provision.

In addition to the introduction of new clinical services, sustaining wellbeing coaching opportunities is a high priority, as results have shown the impact of this work in both helping and preventing poor mental health.

Furthermore, Lancashire Mind intend to grow the portfolio of the tenancy support service, undertaking new properties to help provide supported housing to those in the community with poor mental health. In 2022/23 Lancashire Mind managed 64 properties and there is a view to upscale this to 75+ by the end of the next financial year.

**Aim Five – Keep getting better**

Continuous improvement is at the heart of Lancashire Mind being successful and ultimately helping more people in the community.

Keeping getting better starts with looking internally to ensure the right high quality team members are in place to develop and grow our service offerings. Staff satisfaction will ultimately retain those team members once in post and due to continuous growth, a key exercise within the upcoming financial year will be to undertake a review of the organisation's structure, embedding new roles, whilst also listening to the existing team to ensure that changes are made to develop our internal and external offers.

The new lived experience engagement work and provision of a better-quality website will enable the team at Lancashire Mind to communicate more effectively with communities to allow feedback to influence service priorities and developments.

Training will remain a priority to ensure the team at Lancashire Mind have the knowledge and insight to deliver high quality projects and interventions. Lancashire Mind are working towards becoming a 'trauma informed' organisation, which will underpin approaches in all services by having a 'trauma informed' approach to dealing with service users.

**Change of Chief Executive Officer**

Tommy McIlravey, our CEO, left his role at the end of 2022 to pursue new opportunities. The trustees would like to thank Tommy for all his hard work over the time he has been with Lancashire Mind, and welcome his successor David Dunwell.

**Public benefit statement**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing and planning future activities. In particular the trustees have considered how future activities will contribute to the overall aims and objectives established in the articles of association and ensured that they have set out objectives as part of the business and strategic plan. In this consideration the trustees have complied with their duty to have due regard on public benefit in exercising their responsibilities, powers or duties.

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**Responsibilities of the trustees**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditor**

A resolution to re-appoint MHA Moore and Smalley as auditor for the ensuing year will be proposed at the Annual General Meeting.

**Small company rules**

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act.

This report has been approved by the Board of Trustees and is signed on its behalf.

**Signed on behalf of the Board of Trustees**

*Janet Richmond*

.....  
**Ms J Richmond**

**Trustee**

Date 30/10/2023.....

# **LANCASHIRE MIND LIMITED**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES**

#### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Opinion**

We have audited the financial statements of Lancashire Mind Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **LANCASHIRE MIND LIMITED**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

# LANCASHIRE MIND LIMITED

## (A COMPANY LIMITED BY GUARANTEE)

### INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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#### Respective responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations;
- Enquires with management about any known or suspected instances of fraud;
- Review of minutes of board meetings;
- Auditing the risk of fraud in revenue, including through the testing of income cut off at the period end and through income transaction testing to provide comfort that revenue is completely stated in the financial statements; and
- Examination of journal entries and other adjustments to test for appropriateness and identify any instances of management override of controls

Because of the field in which the client operates we identified that health and safety legislation and compliance with the UK Companies Act are the areas most likely to have a material impact on the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

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**LANCASHIRE MIND LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with the Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Christine Wilson (Senior Statutory Auditor)**  
**For and on behalf of**  
**MHA Moore and Smalley**  
**Chartered Accountants and Statutory Auditor**

Richard House  
9 Winckley Square  
Preston  
PR1 3HP

Date 01/11/2023  
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# LANCASHIRE MIND LIMITED

## (A COMPANY LIMITED BY GUARANTEE)

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Restricted funds	Total funds	Total funds as restated 2022
	Notes	£	£	2023 £	2022 £
<b>Income:</b>					
Donations and legacies	2	383,777	1,000	384,777	118,441
Other trading activities:	3				
Fundraising		106,178	-	106,178	94,091
Training and other traded services		53,850	-	53,850	37,405
Investment income	4	3,393	-	3,393	96
Charitable activities:	5				
Tenancy Management Services		520,442	27,353	547,795	437,693
Wellbeing Coach Services		-	168,517	168,517	148,449
Engagement and Inclusion Services		-	133,946	133,946	138,862
Children and Young People Services		-	120,205	120,205	163,785
Adult Services	46	46	149,381	149,427	117,816
Training Services		-	257,957	257,957	234,407
Other Grants		-	5,702	5,702	14,993
<b>Total income</b>		<b>1,067,686</b>	<b>864,061</b>	<b>1,931,747</b>	<b>1,506,038</b>
<b>Expenditure:</b>					
Costs of raising funds		72,597	-	72,597	67,420
Cost of trading activities		25,906	-	25,906	11,966
Expenditure on charitable activities:					
Tenancy Management Services		627,852	9,578	637,430	416,625
Wellbeing Coach Service		57,264	168,517	225,781	176,298
Engagement and Inclusion Services		41,570	154,475	196,045	138,033
Children and Young People Services		70,920	145,205	216,125	251,382
Adult Services		32,794	149,379	182,173	134,158
Training Services		37,854	230,928	268,782	288,053
Other Grants		935	5,702	6,637	20,733
<b>Total expenditure</b>	6	<b>967,692</b>	<b>863,784</b>	<b>1,831,476</b>	<b>1,504,668</b>
<b>Net income/(expenditure)</b>		<b>99,994</b>	<b>277</b>	<b>100,271</b>	<b>1,370</b>
<b>Net movement in funds</b>		<b>99,994</b>	<b>277</b>	<b>100,271</b>	<b>1,370</b>
Total funds brought forward		1,003,157	52,659	1,055,816	1,054,446
Total funds carried forward		1,103,151	52,936	1,156,087	1,055,816

All gains and losses recognised in the year are included above.

**LANCASHIRE MIND LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

			2023	2022 as restated
	Note	£	£	£
<b>Fixed assets</b>				
Tangible assets	12		102,024	106,494
<b>Current assets</b>				
Debtors	13	534,243	136,598	
Cash at bank and in hand		<u>962,394</u>	<u>1,191,384</u>	
<b>Total current assets</b>		1,496,637	1,327,982	
<b>Liabilities</b>				
<b>Creditors:</b> amounts fall due within one year	14	<u>(442,574)</u>	<u>(378,660)</u>	
<b>Net current assets</b>			<u>1,054,063</u>	<u>949,322</u>
<b>Net assets</b>			<u>1,156,087</u>	<u>1,055,816</u>
<b>Funds</b>				
Restricted funds	17		52,936	52,659
Unrestricted funds				
Designated	18	247,486	166,371	
General		<u>855,665</u>	<u>836,786</u>	
Total unrestricted funds			<u>1,103,151</u>	<u>1,003,157</u>
<b>Total funds</b>	19		<u>1,156,087</u>	<u>1,055,816</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Trustees on 30/10/2023 and are signed on its behalf by:

*Janet Richmond*

.....  
**Ms J Richmond**  
**Trustee**

**Company Registration Number: 03888655**

**LANCASHIRE MIND LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>as restated</b>
		<b>£</b>
<b>Cashflows from operating activities</b>		
Net movement in funds	100,271	1,370
Investment income	(3,393)	(96)
Depreciation	4,470	4,468
Decrease/(increase) in debtors	(397,645)	42,874
Increase/(decrease) in creditors	63,914	90,313
	<hr/>	<hr/>
<b>Net cash provided by/(used in) operating activities</b>	(232,383)	138,929
	<hr/>	<hr/>
<b>Cashflows from investing activities:</b>		
Investment income	3,393	96
	<hr/>	<hr/>
<b>Cash provided by investing activities</b>	3,393	96
	<hr/>	<hr/>
<b>Increase/(decrease) in cash and cash equivalents in the year</b>	(228,990)	139,025
Cash and cash equivalents at 1 April 2022	1,191,384	1,052,359
	<hr/>	<hr/>
<b>Cash and cash equivalents at 31 March 2023</b>	962,394	1,191,384
	<hr/> <hr/>	<hr/> <hr/>
<b>Analysis of cash and cash equivalents</b>		
Cash in hand	2,364	484
Cash at bank	960,030	1,190,900
	<hr/>	<hr/>
	962,394	1,191,384
	<hr/> <hr/>	<hr/> <hr/>

**LANCASHIRE MIND LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**1.1 Basis of preparation of accounts**

Lancashire Mind is a company limited by guarantee in England and Wales. The address of the registered office is given in the charity information on the second page of these financial statements. The nature of the charity's operations and principal activities are set out in the trustees' report on pages 1 to 12.

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The particular accounting policies adopted by the trustees are described below.

The financial statements are presented in sterling which is the functional currency of the charity and figures are rounded to the nearest £.

Lancashire Mind Limited meets the definition of a public benefit entity under FRS102.

**1.2 Prior period adjustment**

A prior period adjustment has arisen from the trustees' review of the application of the charity's income recognition accounting policy. This has led to the deferral of restricted income on certain grants which had previously been accounted for in the period in which the income had been received.

This has therefore been corrected by the prior period adjustment in the financial statements, whereby the deferred income balance at 31 March 2021 has been increased by £220,193, and the deferred income balance at 31 March 2022 has been increased by £251,794. Corresponding adjustments have been made to the restricted funds balance at the same dates. As a result of these adjustments the Statement of Financial Activities for the year ended 31 March 2022 has been restated by a reduction in restricted income from charitable activities of £31,601.

**1.3 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**1.4 Fund accounting**

Restricted funds and expendable endowment funds are funds subject to special conditions imposed by the donor and are not available for purposes other than those specified by the donor. Unrestricted income funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and that have not been designated for other purposes.

**LANCASHIRE MIND LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies (continued)**

**1.5 Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**1.6 Expenditure**

Expenditure is included in the SoFA on an accruals basis, recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measure reliably. All expenditure has been classified under headings that aggregate all costs related to that category. Where possible, costs are allocated directly to specific charitable activities or support costs relating to those activities.

Support costs include all expenditure not directly related to fundraising ventures or charitable activities. Where support costs cannot directly be allocated to a particular charitable activity, they are apportioned on a basis consistent with the use of the resources. Staff costs are apportioned between activities on the basis of time spent by the individual staff members. Governance costs represent the costs of audit fees, trustees' indemnity insurance & AGM expenses.

**1.7 Discontinued activities**

There were no discontinued activities during the year.

**1.8 Pension scheme**

The charity operates a defined contribution scheme for employees, and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**1.9 Leasing**

Rentals payable under operating leases are charged against incoming resources on a straight line basis over the lease term.

**1.10 Fixed assets and depreciation**

All fixed assets are stated at cost less depreciation.

Expenditure on furniture, fittings and equipment for the accommodation properties and for the use of support users in the drop in centre is written off in full in the year of purchase, on the grounds that the charity has limited control over their security or use. The carrying values of tangible fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual values, over their expected useful economic lives as follows:

Freehold property	2.5% Straight line basis
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**LANCASHIRE MIND LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies (continued)**

**1.11 Debtors**

Trade debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**1.12 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.13 Creditors and provisions**

Creditors and provision are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.14 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

**1.15 Grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria is satisfied is recognised as a liability.

**1.16 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**LANCASHIRE MIND LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2 Donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
General donations	384,777	118,441
	<hr/>	<hr/>

£1,000 of donation received in this year was for a restricted purpose. All remaining donations and legacies were unrestricted.

**3 Other trading activities**

All of the income from other trading activities received in this year and the comparative year was unrestricted.

**4 Investment income**

Investment income for each year comprises interest received from the bank current and deposit accounts in the United Kingdom.

**5 Incoming resources from charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Tenancy Management Services</b>		
<i>Restricted Income</i>		
Eric Wright Trust Cost of Living Fund	22,000	-
Bridge to Home	5,353	-
	<hr/>	<hr/>
	27,353	-
	<hr/>	<hr/>
<i>Unrestricted Income</i>		
Chorley Borough Council, South Ribble Borough Council and Preston Council	496,168	417,113
Support Only Income	4,543	9,030
Personal charges	19,731	11,550
	<hr/>	<hr/>
	520,442	437,693
	<hr/>	<hr/>
<b>Total Tenancy Management Services</b>	547,795	437,693
	<hr/>	<hr/>

**LANCASHIRE MIND LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**5 Incoming resources from charitable activities (continued)**

	<b>2023</b>	<b>2022 as restated</b>
	<b>£</b>	<b>£</b>
<b>Wellbeing Coach Services</b>		
<i>Restricted income:</i>		
Youth Support Hubs	12,759	9,999
Flourishing Minds	105,400	100,450
Healthy Mind Safe Home	42,000	38,000
Blackburn College Enrichment	5,750	-
Public Health Budget	2,608	-
	<hr/>	<hr/>
<b>Total Wellbeing Coaching Services</b>	<b>168,517</b>	<b>148,449</b>
	<hr/>	<hr/>
	<b>2023</b>	<b>2022 as restated</b>
	<b>£</b>	<b>£</b>
<b>Engagement and Inclusion Services</b>		
<i>Restricted income</i>		
Mentally Healthy University	-	22,282
Co-op resilience programme – Community Wellbeing Challenge	27,418	34,004
BUPA - Wellbeing Challenge	-	20,000
LSCFT Public Engagement	33,997	-
Money & Me (Investing in Mental Health)	72,531	26,991
Suicide Prevention Funding – Self Harm Kits	-	20,000
Other Grants	-	15,585
	<hr/>	<hr/>
<b>Total Engagement and Inclusion Services</b>	<b>133,946</b>	<b>138,862</b>
	<hr/>	<hr/>

**LANCASHIRE MIND LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5 Incoming resources from charitable activities (continued)**

	<b>2023</b>	<b>2022</b>
		<b>as</b>
		<b>restated</b>
	<b>£</b>	<b>£</b>
<b>Children and Young People Services</b>		
<i>Restricted income</i>		
Bounce Forward Project (Eric Wright Trust)	29,079	5,000
Co-op Foundation/National Lottery Community Fund #iwill Fund Grant	43,163	34,806
Children in Need Income	-	52,984
Mind Whole School Approach	-	43,000
Mind CYP grant	31,789	-
Openwork Foundation	7,894	-
Suicide Prevention – CYP	-	20,000
Other Grants	8,280	5,000
Sub-total – restricted income	120,205	160,790
<i>Unrestricted income: Other income</i>	-	2,995
<b>Total Children and Young People Services</b>	120,205	163,785

	<b>2023</b>	<b>2022</b>
		<b>as</b>
		<b>restated</b>
	<b>£</b>	<b>£</b>
<b>Adult Services</b>		
<i>Restricted income</i>		
Age of Opportunities	14,600	60,338
Age of Opportunities BAME	38,919	7,853
Changing Futures	34,012	38,835
Invest in Youth BwD	28,891	5,025
Invest in Youth BwD	28,333	5,765
Super Slow Way	4,626	-
Sub-total – restricted income	149,381	117,816
<i>Unrestricted income:</i>	46	-
<b>Total Adult Services</b>	149,427	117,816

**LANCASHIRE MIND LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**5 Incoming resources from charitable activities (continued)**

	<b>2023</b>	<b>2022 as restated</b>
	<b>£</b>	<b>£</b>
<b>Training Services</b>		
<i>Restricted Income</i>		
Suicide Prevention	184,000	190,000
Business Health Matters	73,957	44,407
	<hr/>	<hr/>
<b>Total Training Services</b>	<b>257,957</b>	<b>234,407</b>
	<hr/>	<hr/>

As a result of a review of the categories of charitable income, in light of the charity's current activities, there has been a change in the categories of income analysis within charitable activities income. Prior year figures have also been recategorised between areas of service in the same way for consistency. No other areas of income have been impacted.

Expenditure has been similarly recategorised in line with current operations in notes 6 and 7.

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**6 Resources expended**

	<b>Direct costs £</b>	<b>Support costs £</b>	<b>Total 2023 £</b>	<b>Direct Costs £</b>	<b>Support costs £</b>	<b>Total 2022 £</b>
<i>Unrestricted</i>						
Fundraising	62,373	10,224	72,597	59,545	7,875	67,420
Trading activities	22,258	3,648	25,906	10,568	1,398	11,966
Charitable activities:						
Tenancy Management Services	538,080	89,772	627,852	367,962	48,663	416,625
Wellbeing Coach Services	25,461	31,798	57,259	-	18,694	18,694
Engagement and Inclusion Services	13,960	27,610	41,570	15,429	25,890	41,319
Children and Young People Services	40,482	30,438	70,920	60,499	29,362	89,861
Adult Services	7,138	25,656	32,794	-	7,801	7,801
Training Services	-	37,854	37,854	-	33,646	33,646
Other Grants	-	935	935	-	2,422	2,422
<b>Total unrestricted expenditure</b>	<b>709,752</b>	<b>257,935</b>	<b>967,687</b>	<b>514,003</b>	<b>175,751</b>	<b>689,754</b>
<i>Restricted</i>						
Tenancy Management Services	9,578	-	9,578	-	-	-
Wellbeing Coach Services	168,522	-	168,522	157,604	-	157,604
Engagement and Inclusion Services	154,475	-	154,475	96,714	-	96,714
Children and Young People Services	145,205	-	145,205	161,521	-	161,521
Adult Services	149,379	-	149,379	126,357	-	126,357
Training Services	230,928	-	230,928	254,407	-	254,407
Other Grants	5,702	-	5,702	18,311	-	18,311
<b>Total restricted expenditure</b>	<b>863,789</b>	<b>-</b>	<b>863,789</b>	<b>814,914</b>	<b>-</b>	<b>814,914</b>
<b>Total expenditure</b>	<b>1,573,541</b>	<b>257,935</b>	<b>1,831,476</b>	<b>1,328,917</b>	<b>175,751</b>	<b>1,504,668</b>

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**7 Analysis of support costs**

The charity identifies the costs of its support functions and, within that, those costs which relate to governance. Governance and other support costs are apportioned separately between the fundraising activities of the charity and each of the areas of charitable activities undertaken in the year (see note 6). The costs are apportioned on a basis consistent with the use of the resources by each area. The table below gives an analysis of support and governance costs.

<b>Current year</b>	<b>Staff costs £</b>	<b>Office costs £</b>	<b>Governance £</b>	<b>Total £</b>
Fundraising	8,994	803	427	10,224
Trading activities	3,209	287	152	3,648
Tenancy Management Services	78,969	7,051	3,752	89,772
Wellbeing Coach Services	27,971	2,497	1,330	31,798
Engagement and Inclusion Services	24,287	2,168	1,155	27,610
Children and Young People Services	26,775	2,391	1,272	30,438
Adult Services	22,569	2,015	1,072	25,656
Training Services	33,298	2,973	1,583	37,854
Other Grants	822	73	40	935
	<hr/>	<hr/>	<hr/>	<hr/>
	226,894	20,258	10,783	257,935
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Prior year</b>	<b>Staff costs £</b>	<b>Office costs £</b>	<b>Governance £</b>	<b>Total £</b>
Fundraising	3,993	3,194	688	7,875
Trading activities	709	567	122	1,398
Tenancy Management Services	24,674	19,740	4,250	48,664
Wellbeing Coach Services	9,479	7,583	1,633	18,695
Engagement and Inclusion Services	13,127	10,502	2,261	25,890
Children and Young People Services	14,888	11,911	2,564	29,363
Adult Services	3,955	3,164	681	7,800
Training Services	17,059	13,648	2,938	33,645
Other Grants	1,228	982	211	2,421
	<hr/>	<hr/>	<hr/>	<hr/>
	89,112	71,291	15,348	175,751
	<hr/>	<hr/>	<hr/>	<hr/>

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**8 Net income/expenditure**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stated after charging:		
Depreciation and profit on disposal of fixed assets		
- Owned by the charity	4,470	4,468
Auditor remunerations		
- Audit fees	8,555	7,350
- Other financial services	-	-

**9 Staff numbers**

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
The average number of staff employed, analysed by function was:		
Direct charitable work	38	36
Administration	5	4
	<b>43</b>	<b>40</b>

**10 Analysis of staff costs and trustee remuneration and expenses**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,013,965	933,959
Social security costs	88,286	76,945
Pension costs	42,649	33,661
	<b>1,144,900</b>	<b>1,044,565</b>

No employee received emoluments exceeding £60,000 per annum during the year (2022: 1). No employees received emoluments exceeding £70,000 per annum during either year.

No remuneration was paid to trustees during the year (2022: Nil). No trustees were reimbursed travel costs during either year.

The trustees consider the charity's key management personnel to consist of the CEO and the Senior Management Team. The total employee benefits received by key management personnel during the year were £ 215,892 (2022: £198,881).

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**11 Related party transactions**

There were no related party transactions during the current or prior year, apart from any disclosed above relating to the trustees.

**12 Tangible assets**

	<b>Freehold property (office) £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2022	178,701	178,701
Additions		
Disposals		
	<hr/>	<hr/>
At 31 March 2023	178,701	178,701
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2022	72,207	72,207
Charge for year	4,470	4,470
Disposals		
	<hr/>	<hr/>
At 31 March 2023	76,677	76,677
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 March 2023	102,024	102,024
	<hr/>	<hr/>
At 31 March 2022	106,494	106,494
	<hr/>	<hr/>

**13 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	314,525	73,187
Prepayments and accrued income	219,718	63,411
	<hr/>	<hr/>
	534,243	136,598
	<hr/>	<hr/>

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**14 Creditors:** amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>as restated</b>
		<b>£</b>
Trade creditors	49,114	90,684
Taxes and social security costs	293	27,678
Accruals	31,154	8,504
Deferred income	362,013	260,298
	<u>442,574</u>	<u>378,660</u>

Income is deferred based on the service delivery of projects. Further details of each fund can be found in note 17.

The movement in deferred income is as follows:

	<b>At</b>	<b>Released</b>	<b>Received</b>	<b>At</b>
	<b>1 April</b>	<b>from prior</b>	<b>less</b>	<b>31 March</b>
	<b>2022</b>	<b>years</b>	<b>released in</b>	<b>2023</b>
	<b>as restated</b>		<b>year</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mental Health Transformation Fund	-	-	198,808	198,808
Bounce Forward – Eric Wright Trust	20,000	20,000	25,921	25,921
Mind Cost of Living Grant	-	-	18,000	18,000
Openwork Foundation	-	-	1,300	1,300
Youth Employment Hubs	-	-	5,571	5,571
Local Mind CYP Grant	17,410	17,410	3,031	3,031
Mind – Digital Marketing Grant	-	-	33,479	33,479
Co-op Foundation/National Lottery	34,805	34,805	34,903	34,903
Community Fund #iwill Fund				
Suicide Prevention	75,000	75,000	41,000	41,000
Money & Me (Investing in Mental Health	62,579	62,579	-	-
Healthy Mind Safe Home	42,000	42,000	-	-
	<u>251,794</u>	<u>251,794</u>	<u>362,013</u>	<u>362,013</u>

**15 Pension commitments**

The pension scheme is with the National Employment Savings Trust (NEST). The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the scheme and amounts to £42,649 (2022: £33,661) in respect of 50 members of staff during the year (2022: 50). At the balance sheet date the charity owed £nil in unpaid contributions (2022: £6,263).

**16 Share capital**

The company is limited by guarantee and does not have share capital.

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**17 Restricted funds**

The movement on restricted funds comprises the income less expenditure and transfers on the general fund as set out in the Statement of Financial Activities.

<b>Current year</b>	<b>At 1 April 2022 as restated £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>At 31 March 2023 £</b>
Flourishing Minds	-	105,400	105,400	-
Co-op Foundation/National Lottery	-	43,163	43,163	-
Community Fund #iwill Fund Grant	-			
Youth Support Hubs	-	12,759	12,759	-
Suicide Prevention Training	20,000	184,000	193,902	10,098
Age of Opportunity	-	14,600	14,600	-
Changing Futures	-	34,012	34,012	-
Age of Opportunity BME	-	38,919	38,919	-
Invest in Youth	-	57,224	57,224	-
Bounce Forward Project	-	29,079	29,079	-
Mind CYP Grant	-	31,789	31,789	-
CYP Small Grants	5,000	8,280	13,280	-
Co-op resilience programme	14,004	27,418	35,816	5,606
Engagement Small Grants	7,650	1,000	1,547	7,103
Business Health Matters	-	73,957	73,957	-
Investing in Mental Health	6,005	72,531	66,182	12,354
Wider Determinants of Mental Health	-	42,000	42,000	-
Super Slow Way	-	4,626	4,626	-
Mind Digital Marketing Grant	-	5,702	5,702	-
Openwork Foundation	-	7,894	7,894	-
LSCFT Public Engagement	-	33,997	33,997	-
Eric Wright Trust Cost of Living Grant	-	22,000	4,225	17,775
Bridge to Home	-	5,353	5,353	-
Blackburn College Enrichment	-	5,750	5,750	-
Public Health Budget	-	2,608	2,608	-
<b>Total funds</b>	<b>52,659</b>	<b>864,061</b>	<b>863,784</b>	<b>52,936</b>

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**17 Restricted funds (continued)**

<b>Prior year</b>	<b>At 1 April 2021 as restated £</b>	<b>Income as restated £</b>	<b>Expenditure £</b>	<b>At 31 March 2022 as restated £</b>
Flourishing Minds	4,155	100,450	104,605	-
Co-op Foundation/National Lottery	-	34,805	34,805	-
Community Fund #iwill Fund Grant				
Youth Support Hubs	5,000	9,999	14,999	-
Mentally Healthy Universities	5,510	22,282	27,792	-
Whole School Approach	-	43,000	43,000	-
Suicide Prevention Training	-	230,000	210,000	20,000
Age of Opportunity	8,541	60,338	68,879	-
Changing Futures	-	38,835	38,835	-
Age of Opportunity BME	-	7,853	7,853	-
Invest in Youth	-	10,790	10,790	-
Children in Need Project	7,420	52,984	60,404	-
Bounce Forward Project	18,312	5,000	23,312	-
Mind Network Grant	3,600	-	3,600	-
BUPA Community Wellbeing	-	20,000	20,000	-
CYP Small Grants	-	5,000	-	5,000
Co-op resilience programme	-	34,004	20,000	14,004
Engagement Small Grants	-	15,586	7,936	7,650
Business Health Matters	-	44,407	44,407	-
Investing in Mental Health	-	26,991	20,986	6,005
Wider Determinants of Mental Health	-	38,000	38,000	-
Kickstart	-	14,711	14,711	-
<b>Total funds</b>	<b>52,538</b>	<b>815,035</b>	<b>814,914</b>	<b>52,659</b>

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**17 Restricted funds (continued)**

Details of the various restricted funds projects listed above are as follows:

**Flourishing Minds** is a project commissioned by Blackburn with Darwen Council to improve the mental wellbeing of its population by providing community based services.

**Co-op Foundation/National Lottery Community Fund #iwill Fund Grant** is funded by the Co-op and works with pupils in Pendle to support transition to Secondary school using a number of resilience programmes

**Youth Support Hubs** are a partnership with Active Lancashire to work alongside local partnerships and young people to explore and co-design physical and mental wellbeing offers that will be embedded into the Youth Employment Hub approach.

**Suicide Prevention** is a project which aims to develop, promote and co-ordinate training programmes to equip individuals and professionals working in multiple settings to recognise emotional distress and develop well-being promoting skills and increase knowledge of mental health and suicide prevention and to develop and deliver universal, targeted and specialist levels of training.

**Age of Opportunity** is a partnership project coordinated by Selnet funded by the National Lottery and European Union to support people over 50 years old to overcome barriers to move close to employment.

**Changing Futures** is a partnership project coordinated by Selnet funded by the National Lottery and European Union to support people furthest away from the labour market to overcome barriers to move close to employment.

**Age of Opportunities (BME)** is a partnership project coordinated by Selnet and funded by the National Lottery and European Union to support BAME groups to overcome barriers to move close to employment.

**Invest in Youth** operating in Blackburn with Darwen and in Pendle this project, coordinated by Selnet and funded by the National Lottery and European Union, aims to transform the futures of young people aged between 15 and 24 who would like to work but are unable to without additional skills or support

**Bounce Forward – the Eric Wright Trust, Zurich Community Trust and Openwork Foundation** - used to deliver our Bounce Forward programme to different areas of Lancashire, including Preston, South Ribble and Chorley.

**Mind CYP grant** – working with young people age 16-21 to co-design a service for young people and their families to support their mental health awareness and wellbeing and help the young people to form deeper connections with their caregivers.

**Children and Young People Service Small Grants** includes a range of small grants specifically for the provision of coaching services

**Co-op Resilience Funding** – Funded by Mind and the Co-operative Foundation to enable our Community Wellbeing Challenge which puts people at the heart of developing solutions to boost wellbeing and build resilience for their community.

**Engagement Service Small Grants** include a range of small grants to provide support in specific communities.

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**17 Restricted funds (continued)**

**Business Health Matters** is a partnership with Active Lancashire to provide innovative solutions to workplace health and wellbeing.

**Investing in Mental Health** – our **Money and Me** project delivered under this funding is a service to assist people with lived experience of mental health to better manage money.

**Wider determinants of Mental Health** – our **Healthy Mind Safe Home** project delivered under this funding is a service to provide direct face to face coaching and support to Blackburn with Darwen residents.

**Super Slow Way** – a project working alongside local partnerships and communities to co-design physical and mental wellbeing services for people centred around the Leeds & Liverpool canal corridor.

**Mind Digital Marketing Grant** – funding to provide additional digital marketing capacity, resources and tools to enable Lancashire Mind to improve our reach and engage new audiences.

**LSCFT Public Engagement** – Funding to conduct extensive engagement with under-represented groups and the provision of community health services.

**Eric Wright Cost of Living Grant** – this funding allows us to provide support to tenants to be in the best financial position possible and understand how best to manage their money. It has also enabled us to reduce charges to tenants for certain property costs.

**Bridge to Home** funds a caseworker to support service users moving from in-ward to housing enabling them to access community services and activities to improve wellbeing.

**Blackburn College Enrichment** – supports the delivery of mental health wellbeing sessions at Blackburn College.

**Public Health Budget** – in conjunction with Age UK we monitor, assess and facilitate claims for purchases to aid accessibility to services.

**Mentally Healthy Universities** is a programme developed by Mind to support both staff and student mental health at University

**Whole School Approach** engages with everyone involved in school including teachers, parents and pupils to develop the project of a whole school approach to better mental health.

**Children in Need** works with Children and Young People (outside of school time) aged 10-18 in areas of deprivation experiencing multiple levels of disadvantages to overcome psychological difficulties and improve resilience.

**BUPA Community Wellbeing** -This project supports communities to respond to their own challenges by identifying and mobilising existing but unrecognised assets

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**18 Designated funds**

The funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

<b>a) Current year</b>	<b>At 1 April 2022 £</b>	<b>Transfers £</b>	<b>Expenditure £</b>	<b>At 31 March 2023 £</b>
Building Engagement Capacity	72,572	-	(13,960)	58,612
Staff Development	8,000	-	(4,505)	3,495
Tenancy Service Redesign	26,000	-	(26,000)	-
CYP Wellbeing Coaching Service	59,799	-	(40,482)	19,317
Inclusion and Accessibility	-	15,000	(1,924)	13,076
Business Development	-	40,060	-	40,060
Operations Capacity	-	41,730	(3,343)	38,387
Adult Virtual Wellbeing Coaching	-	100,000	(25,461)	74,539
<b>Total funds</b>	<b>166,371</b>	<b>196,790</b>	<b>(115,675)</b>	<b>247,486</b>

<b>b) Prior year</b>	<b>At 1 April 2021 £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 March 2022 £</b>
Delivery of services in North Lancashire	35,000	(35,000)	-	-
Building engagement capacity	88,000	(15,428)	-	72,572
Investment in the fundraising function	19,000	(19,000)	-	-
Staff development	8,000	-	-	8,000
Development of Active Monitoring	41,000	-	(41,000)	-
Tenancy Service Redesign	52,000	(26,000)	-	26,000
Children and Young People Wellbeing Coaching Service	83,000	(23,201)	-	59,799
<b>Total funds</b>	<b>326,000</b>	<b>(118,629)</b>	<b>(41,000)</b>	<b>166,371</b>

The trustees' report provides more details on the individual projects.

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**19 Analysis of net assets between funds**

<b>a) Current year</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>Fund balances at 31 March 2023 are represented by:</b>			
Fixed assets	102,024	-	<b>102,024</b>
Current assets	1,081,690	414,947	<b>1,496,637</b>
	<u>1,183,714</u>	<u>414,947</u>	<u><b>1,598,661</b></u>
Creditors: amounts falling due within one year	(80,561)	(362,013)	<b>(442,574)</b>
<b>Net assets</b>	<u>1,103,153</u>	<u>52,934</u>	<u><b>1,156,087</b></u>
<b>b) Prior year as restated</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>Fund balances at 31 March 2022 are represented by:</b>			
Fixed assets	106,494	-	<b>106,494</b>
Current assets	1,023,529	304,453	<b>1,327,982</b>
	<u>1,130,023</u>	<u>304,453</u>	<u><b>1,434,476</b></u>
Creditors: amounts falling due within one year	(126,866)	(251,794)	<b>(378,660)</b>
<b>Net assets</b>	<u>1,003,157</u>	<u>52,659</u>	<u><b>1,055,816</b></u>

**20 Operating lease commitments**

At the year end the total of future minimum lease payments under non–cancellable operating leases was as follows:

	<b>2023 £</b>	<b>2022 £</b>
Within one year	2,457	12,950
	<u>2,457</u>	<u>12,950</u>

**21 Contingent liabilities**

The charity had no contingent liabilities at 31 March 2023 (2022: None).

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**22 Capital commitments**

There were no capital commitments at 31 March 2023 (2022: None).