

Company Registration No. 03888655

Registered Charity No. 1081427

**Lancashire Mind
Limited (a company
limited by guarantee)**

**Trustees' Annual Report and
Financial Statements**

**For The Year Ended
31 March 2021**

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
COMPANY INFORMATION

Trustees and Directors	Ms J Richmond (Chair)
	Mr K Moran
	Mr M Jameson (Vice Chair)
	Mr I Reed
	Ms S Barker
	Mr K Wright
	Ms V Smith
	Ms A Moore
	Mr F Musa
	Mr S Raine
	Mr A Turner
Chief Executive Officer	Mr T McIlravey
Secretary	Mr T McIlravey
Registered office and Principal Address	80-82 Devonshire Road Chorley Lancashire PR7 2DR
Registered Company Number	03888655
Registered Charity Number	1081427
Auditors	MHA Moore and Smalley Richard House Winckley Square Preston PR1 3HP

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who act as directors for the purposes of company law, present their annual report (incorporating the directors' report) and the financial statements for the year ending 31 March 2021.

Directors and trustees

All directors of the company are also trustees of the charity. The following trustees served during the period.

Mr P Warburton (resigned 18 November 2020)
Ms L Bibby (resigned 19 August 2020)
Ms J Richmond (Chair)
Mr P Heywood (resigned 29 May 2020)
Mr K Moran
Mr M. Jameson (Vice Chair)
Mr I Reed (Treasurer)
Ms S. Barker
Ms C Anderson (resigned 19 August 2020)
Mr K Wright
Ms V Crossley (appointed 18 November 2020)
Ms A Moore (appointed 18 November 2020)
Mr F Musa (appointed 18 November 2020)
Mr S. Raine (appointed 18 November 2020)
Mr A Turner (appointed 18 November 2020)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Lancashire Mind Limited is a company limited by guarantee, registration number 3888655 and is governed by its memorandum and articles of association (revised 30 November 2018). It is registered as a charity under Charity Commission number 1081427.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Appointment of trustees

In accordance with our articles of association, trustees are elected at each AGM. Trustees are sought through open recruitment based on skills required. After an appropriate selection process successful candidates are recommended to the membership for election. Trustees then undertake an induction process and are provided with the support to be an effective trustee. An induction pack is provided containing additional guidance on the role of the trustee, on Lancashire Mind and other information as needed.

All trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed are set out in the audited accounts.

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FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Delegation of Authority

The charity is organised so that the trustees meet quarterly to manage its affairs, with three sub-committees that sit under the main board. The board has a scheme of delegations under which management functions are apportioned to the Chief Executive Officer and his senior team, allowing the trustees to focus on governance issues.

Quality and benchmarking

As part of the national Mind federation (legal name: The National Association for Mental Health, hereinafter called "Mind") Lancashire Mind complies with – and is independently assessed against – the Mind Quality Mark. This is an evidenced based quality management tool which provides assurance that the charity complies with best practice in the sector. The quality mark considers scores across over 150 indicators to track progress against 24 standards, which are grouped by theme. As part of our reporting cycle we were subject of a full external inspection in September 2019. It was confirmed in March 2020 that Lancashire Mind was successful in achieving the Mind Quality Mark and is currently able to evidence good or excellent attainment against every thematic area, including:

Leadership & Governance

- Board & Trustees
- Planning and risk
- People
- Information Governance
- Finance
- Equality and diversity

Sustainability & Growth

- Service quality & safety
- Service effectiveness
- Sustainability
- Service design & innovation
- Environment

Influence & Engagement

- Service user influence and participation
- Tackling stigma & discrimination
- Partnerships & profile
- Mind network collaboration

The inspection team wrote a very favourable report about Lancashire Mind and recommended the organisation for 3 national Mind Excellence Awards in the categories of People; Sustainability; and Service Design and Innovation. It was successful in the People category.

Lancashire Mind currently uses the NJC pay scales for guidance only. These are used within local government and most other equivalent sized voluntary sector organisations. All roles fit within specific pre-set salary parameters and each role has the ability to move up the scale on the achievement of annual appraisals. Lancashire Mind regularly assesses its salary levels to ensure that they are in line with other voluntary sector employers.

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FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk management

The major risks faced by Lancashire Mind are identified on a risk register which is systematically reviewed by the board of trustees and by its sub-committees at each of their meetings. We believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational risks faced by the charity, and we confirm that we have established systems to mitigate the significant risks.

A specific sub-committee of the board was created to consider the implications of the pandemic. This is another sub-committee of the board and comprises the chair of Lancashire Mind and the chairs of each of the other committees. The COVID 19 Committee met weekly for the first few weeks of the crisis and around monthly after that. Once matters stabilized the Committee met when considered necessary.

OBJECTIVES AND ACTIVITIES

The objectives of the Charity, as set out in the Memorandum and Articles of Association, are to promote the preservation of mental health and to assist in relieving and rehabilitating persons experiencing mental health conditions requiring advice or treatment within the boundaries of the administrative county of Lancashire, including Blackburn with Darwen and Blackpool, in association with Mind, and in accordance with the aims and objectives of Mind.

Lancashire Mind's ambitious vision is *Mental Wellbeing for All*. Our work enables people in Lancashire to value and take care of their mental health. Our dedicated team challenge misconceptions about mental health, develop resilience in people from an early age and work with communities to build a happier Lancashire.

We work in partnership with others to provide support, raise awareness and campaign locally to make mental wellbeing a priority. We believe that prevention is the solution, that everyone can achieve mental wellbeing and that resilience is the key to sustaining it. With 50% of mental health conditions developing before the age of 14, building resilience from an early age is central to our work. To this end we have developed a resilience programme for 9-11 year olds which has drawn significant attention and praise.

Approximately 1 in 4 people in Lancashire are currently living with a mental health condition. The vast majority play an active role in society with a significant proportion in active employment. However, we continue to work to ensure everyone experiencing a mental health condition is treated as an equal by society. We work with people to manage and improve their mental wellbeing through our Tenancy Management and Wellbeing Coaching services, adopting a joined-up approach with other services. We work with businesses across Lancashire to provide effective workforce training to improve resilience and mental wellbeing and to reduce the impact of stress and mental health conditions in the workplace. Everyone who works for Lancashire Mind is fuelled by a passionate belief that achieving mental wellbeing will reduce the occurrences of mental health conditions. Using this passion, we are creating a happier Lancashire by sharing simple steps to improve wellbeing. Together we can make Lancashire the beacon county for mental wellbeing.

During 2020/2021 a new 5 year strategy was developed. This is discussed in detail in the Plans for Future Periods section.

LANCASHIRE MIND LIMITED
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FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES (continued)

Lancashire Mind believes that only a universal approach to mental health will result in the attainment of mental wellbeing for all and our focus is much wider than just those with a clinical diagnosis of a recognised mental health condition. Lancashire Mind looks to have an impact on every one of the 1.5 million people who live in Lancashire because mental health will have an impact on every one of them. Our primary value of Optimism is particularly important as we believe a positive and 'non-deficit' view of mental health is as essential for society as a whole, as it is for those living with a mental health condition.

ACHIEVEMENTS AND PERFORMANCE

It almost goes without saying that 2020/2021 was an incredibly challenging year, not just for Lancashire Mind but for the wider world. However, despite the multiple problems created by the COVID 19 pandemic, we were able to respond in a manner which prioritised the beneficiaries of our services, while maintaining strong financial performance.

The trustees would like to take this opportunity to thank each of the funders of Lancashire Mind for their flexibility through the crisis. While the charity put the needs of beneficiaries first, this would not have been possible without the communication with, and cooperation of, our funders, who shared the view that we should rapidly redesign some projects to ensure help got where it was needed most. The board would also like to thank the people who use the services of Lancashire Mind, the volunteers and the staff for their patience and perseverance.

Highlights of the year included:

- Our largest ever piece of engagement work, speaking to hundreds of people across the county about their mental health and wellbeing needs (through one-to-one interviews, focus groups and social media)
- Using the data from the above engagement to create and agree a new 5-year strategy for Lancashire Mind
- Rapid digitisation of our suicide prevention interventions – retraining staff and setting up entirely new Webex digital training platform, to reach nearly 1,500 participants via the new online platform
- As part of the wider Cumbria and South Lancashire Suicide Prevention Programme, the above training was recognised in being a finalist for a Health Service Journal award
- Digitising all of our one-to-one interventions
- Reaching out to each of our local authorities to offer to support their biggest mental health and wellbeing needs for their populations during the COVID 19 pandemic
- As a result of this redirecting funding for work in schools which could not be delivered during lockdown and using this to provide one to one wellbeing coaching for children and young people across Lancashire
- Our CEO chaired fortnightly meetings of the Lancashire Resilience Forum's Community Wellbeing Sub-cell – bringing together senior leaders from NHS, local authorities and third sector to address emerging mental health issues
- Rolling out Bounce Forward project to improve the emotional resilience of 10-16 years olds – having delivered in all primary schools in Blackpool, ensuring this intervention is available across the rest of Lancashire – much of this was delayed while we could not do face to face work, but we have since caught up on all outstanding, funded work
- Continuing to work more closely with other charities who support the mental health and wellbeing of Black, Asian and minority ethnic communities – although working with around half a dozen other groups this particularly included closer and formal partnerships with two Blackburn based charities, One Voice and IMO, ensuring we could deliver culturally appropriate mental health interventions in the communities they support
- We have built on the success of our Wellbeing Challenge Programme, which (having been delivered to over 50 secondary schools in Lancashire) has now been adapted for delivery to adults across various community groups

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ACHIEVEMENTS AND PERFORMANCE (continued)

- We have continued to build our influencing work, with our CEO sitting on the major transition boards for mental health across the county – ensuring there is a third sector and service user voice contributing to the ongoing move from clinical commissioning groups to integrated care systems
- We have been working with a consortium of providers to expand the reach and range of our workforce wellbeing interventions, this has been boosted by securing UK Government investment through the Industrial Strategy Challenge Fund
- We undertook a wholesale review of our employee offer, and with help from the Cranfield Trust, completed a people review and a pay and reward review, from these action plans were developed to ensure our employee offer is second to none in the sector
- This work was recognised by national Mind with us being given the People Award 2020, which celebrates the organisation with best in HR management across the Federation of 120 local Mind charities

Volunteers continue to make a key contribution to the work of Lancashire Mind. Over the past year we have developed our volunteer programme to offer a wider range of volunteer opportunities. We currently have 30 registered volunteers who volunteer across 6 of our teams. We are very grateful to all of our volunteers who give their time and energy to support the delivery of our projects and services.

FINANCIAL REVIEW

Financial position

After the successful financial year in 2019/2020, the trustees approved a small surplus budget of £4,162 for the financial year 2020/2021. Ultimately Lancashire Mind Limited has achieved a surplus of £155,261 on unrestricted funds. As described below fundraising significantly exceeded its target and we have successfully bid for additional funds to support the work of our Wellbeing Coaches and the Community Development team.

Principal Funding Sources

Lancashire Mind has a diverse range of funding sources. We bid for grants and contracts to support the work of our Community Development team and the Wellbeing Coach Service and in the financial year 2020/2021 we received £512,099 for this work. In addition, we received £265,000 from the NHS to deliver suicide prevention training. Funding comes from a number of different organisations including Charitable Trusts, Local Authorities and the NHS. Full details are set out in note 17, Restricted Funds.

Our tenancy management is funded mainly by Housing Benefit payments and in 2020/2021 we received £484,372 for this service.

We sell training and other services to a range of different organisations and in 2020/2021 this generated £12,378 in income.

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FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW (continued)

Fundraising

Lancashire Mind is extremely grateful for the continued support it receives from a wide range of individuals and groups through donations and fundraising events. We were worried at the start of the pandemic that we would struggle to maintain fundraising income particularly as a number of events had to be cancelled. However we are grateful that our supporters have continued to raise money, showing immense creativity in their ability to convert to virtual and online fundraising. As a result we have managed to maintain our fundraising and donation income in 2020/2021.

Over the course of the year fundraisers raised £69,000 whilst individual donations accounted for £23,000 worth of income. Lancashire Mind have built meaningful relationships with a number of dedicated individuals who have organised a number of events and activities throughout the year in support of the charity.

Lancashire Mind has also forged strong corporate partnerships with a number of Lancashire based businesses and organisations which have resulted in almost £27,000 worth of income. We know how much value partnering with these organisations has brought to the charity during 2020/2021.

Grants and donations from organisations have also resulted in over £13,000 in funds, whilst we are very grateful to have been provided with over £1,500 from in memorial donations.

We are particularly grateful to have been the beneficiary of a legacy worth over £102,000 which has significantly contributed to our ability to make the investment proposals detailed elsewhere in this report.

Overall fundraising and donations have come from a varied range of areas showing that Lancashire Mind has a good presence across the county.

This is a result of engaging directly with individuals, companies, sports clubs, educational institutions and community groups to promote the work of Lancashire Mind and to inspire people throughout Lancashire to raise funds for us. We highly value all those who champion the cause of Lancashire Mind within their communities and networks.

The key Lancashire Mind fundraising event continues to be Mental Elf. This was converted to a virtual event, Lancashire to Lapland. It proved to be very popular with our supporters and had a successful year.

We are registered with the Fundraising Regulator and we are committed to adhering to all recognised standards in relation to our fundraising activity. Staff ensure that all fundraising activity complies with the Fundraising Regulator's Code of Practice. Staff and volunteers are trained in their responsibilities in relation to fundraising regulation.

No commercial participators or professional fundraisers are used by Lancashire Mind.

We ensure we do not contact supporters by telephone, email or text message without their explicit consent and we ensure communications do not place undue pressure on anyone to donate.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW (continued)

Tangible fixed assets for use by the charity

The charity owns the property used as its Head Office. The property is free of any borrowing.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investments which the trustees see fit. Historically the trustees have been both risk averse and want required funds to be readily available and have found that the Virgin Money Charity deposit account has met these requirements. The trustees consider the return on investments is satisfactory, but will revisit this policy as part of a wider strategic review during the coming year.

Reserves

An analysis of reserves held by Lancashire Mind Limited is as follows:

	2021	2020
Total Reserves	1,274,639	1,044,811
Restricted Reserves	272,731	198,164
Tangible Fixed Assets	110,962	115,430
Unrestricted reserves	890,946	731,217

We consider it is appropriate to hold 3 months of expenditure in unrestricted reserves as a contingency fund to meet business commitments and to ensure that in a worst case scenario all closure costs could be met. Based on current budgets this would require approximately £425,000 to be retained.

This would leave an excess balance in unrestricted reserves of approximately £465,000, some of which has been designated for projects by the trustees, as below:

Investment in the fundraising function to maximise future returns	19,000
Delivery of services in North Lancashire	35,000
Development of Active Monitoring	41,000
Building Engagement Capacity	88,000
Children and Young People Wellbeing Coaching Service	83,000
Tenancy Service Redesign	52,000
Staff development	8,000
Total	326,000

Movements on designated funds in the year are set out in note 18 to the accounts.

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FOR THE YEAR ENDED 31 MARCH 2021

PLANS FOR FUTURE PERIODS

Moving beyond the initial stages COVID 19 pandemic

As highlighted elsewhere in this report, Lancashire Mind introduced a range of measures to minimise the impact of COVID 19 on our finances. This prudent approach saw the charity end the year in a better position than expected.

As we came to the end of a five year strategy it was also important that Lancashire Mind spent extra time and energy doing engagement work with people right across the county. After one-to-one and group interviews with hundreds of people across the county, we had a significant evidence base to analyse. Findings from this were combined with desktop research (local and national policy review; SWOT analysis; PESTEL analysis; review of previous strategy etc) and formed the basis for our new five-year strategy. This is structured around five new strategic aims:

- **Listen, learn and influence:** talking to people across Lancashire to find out what matters to them. Using what we learn, to adapt what we do, to fit with people's needs and change the minds of people who have power.
- **Work with others to solve problems:** making strong links with other organisations who work with the people we want to reach, forming partnerships to work together to help improve people's mental health.
- **Keep making it easier to talk about mental health and wellbeing:** understanding the barriers that different communities face in talking about mental health. Teaching people ways to help themselves and others around them, particularly children who might be learning about mental health for the first time.
- **Get people the help they need:** identifying gaps in mental health services and working alongside people who need help, to find solutions together, being flexible to support people when, where and how they need it.
- **Keep getting better:** by seeking feedback and reflecting on what we do and by seeking external quality marks for the work we deliver

All current delivery will be refocused around the new strategic aims, including a re-alignment of the team structure to better meet the emerging needs across the county.

We will also continue the digitisation of interventions and resources, while keeping a focus on digital exclusion and ensuring we can deliver services face to face in communities near to where people who need those services live.

The senior team were also able to reflect on the engagement work and any potential gaps in our provision. They then put four business cases for investment to the board, based on learning from this. These were:

1) An investment of around £41,000 into Active Monitoring

Active Monitoring is an intervention co-designed by Tameside, Oldham and Glossop Mind and Oldham CCG. It enables a local Mind to send staff to work directly in GPs surgeries and take referrals around mental health. The Mind staff will then triage clients and make sure they are getting the right service. Over a small number (5-6) of short (20 minute) sessions, which are typically delivered within a week of referral. This allows more in-depth assessment of their mental health (and related) issues; helps someone understand more clinical interventions and how to get the most out of them; Introduces self-help tool kits; and supports referral into community assets.

Planned outcomes of the investment

Where the intervention has been used the impact has been: significant number of people (around a third) coming off the IAPT waiting list as they are referred into more appropriate community services/assets instead; People staying on the waiting list having better outcomes once they get into IAPT services, as they understand better what to expect; and more than 80% of people staying on the waiting list seeing their anxiety and depression scores improving at the end of the Active Monitoring Intervention (i.e. before they access IAPT).

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FOR THE YEAR ENDED 31 MARCH 2021

PLANS FOR FUTURE PERIODS (continued)

2) An investment of around £88,000 (over 2 years) into Building Engagement Capacity

Engagement with people with lived experience of mental ill health and with the wider population, to co-create solutions to mental health challenges, is a fundamental aspect of the work of the Mind federation.

Planned outcomes of the investment

This will help us to continually improve our understanding of the Lancashire population and their mental health. It will also help us identify gaps in provision; understand the needs of marginalised communities; drive the co-creation of new services to address emerging needs; and building an evidence base to share with partners and funders.

3) An investment of around £52,000 into Tenancy Service Re-design

Having completed the tenancy strategic review, we realise there is lots of potential to grow the service, to address unmet housing needs for people with lived experience of mental ill health. By recruiting a specialist from the housing sector on secondment, we can explore options for growing the service alongside current and potential tenants.

Planned outcomes of the investment

This investment will add more properties and hence increase both numbers of people we support and the income from this area of work; it will also enable us to provide more specialist accommodation to meet the needs of a wider range of people

4) An investment of around £83,000 (over two years) into Children and Young People's (CYP) Coaching

We have seen how successful our CYP coaching has been when funded through sources such as Children in Need. Such funders have been incredibly supportive in working with us as we co-created our delivery model and then refined it alongside the young people who use the services. However, due to constraints of and timing related to funded projects, we can't always get an equitable level of service to young people right across the county. Hence we want to expand this offer to ensure the young people with the greatest need can access this service, regardless of what part of the county they live in.

Planned outcomes of the investment

Will enable delivery of the CYP coaching service across Lancashire. In particular it will enable us to prioritise young people from groups that we think face additional barriers, such as: Black and Asian young people; lesbian, gay, bisexual and trans young people; young people in or leaving the care system; and young people with long term physical health conditions.

All four projects were approved by the board for investment, therefore £264,000 of our unrestricted reserves will be designated for these purposes, with an expectation that £138,000 of these will be spent in the coming financial year and £126,000 in the following year.

The board of Lancashire Mind continues to be conscious of the need to have a broad portfolio of income streams. Despite the constraints of COVID 19 we are still meeting our ambitious targets for community fundraising and traded income to augment the core business of the charity.

Public benefit statement

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing and planning future activities. In particular the trustees have considered how future activities will contribute to the overall aims and objectives established in the articles of association and ensured that they have set out objectives as part of the business and strategic plan. In this consideration the trustees have complied with their duty to have due regard on public benefit in exercising their responsibilities, powers or duties.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Responsibilities of the trustees

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditor

A resolution to re-appoint MHA Moore and Smalley as auditor for the ensuing year will be proposed at the Annual General Meeting.

Small company rules

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act.

This report has been approved by the Board of Trustees and is signed on its behalf.

Signed on behalf of the Board of Trustees

.....
Ms J Richmond

Trustee

Date 19/3/21

LANCASHIRE MIND LIMITED

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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

Opinion

We have audited the financial statements of Lancashire Mind Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

LANCASHIRE MIND LIMITED

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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

LANCASHIRE MIND LIMITED

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Respective responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations;
- Enquires with management about any known or suspected instances of fraud;
- Review of minutes of board meetings; and
- Examination of journal entries and other adjustments to test for appropriateness and identify any instances of management override of controls

Because of the field in which the client operates we identified that health and safety legislation and compliance with the UK Companies Act are the areas most likely to have a material impact on the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

LANCASHIRE MIND LIMITED

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with the Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Christine Wilson (Senior Statutory Auditor)
For and on behalf of
MHA Moore and Smalley
Chartered Accountants and Statutory Auditor

Richard House
9 Winckley Square
Preston
PR1 3HP

Date 15/3/21

LANCASHIRE MIND LIMITED

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income:					
Donations and legacies	2	197,265	-	197,265	130,463
Other trading activities:	3				
Fundraising		49,250	-	49,250	145,003
Training and other traded services		12,378		12,378	26,153
Investment income	4	1,150	-	1,150	2,610
Charitable activities:	5				
Tenancy Management Services		484,372	-	484,372	483,552
Wellbeing Coaches		635	320,469	321,104	397,558
Community Development		3,850	187,145	190,995	295,597
Suicide Prevention Training Project		-	265,000	265,000	310,000
Other					
Covid 19 grants		65,986	-	65,986	-
Total Income		814,886	772,614	1,587,500	1,790,936
Expenditure:					
Costs of raising funds		38,503	-	38,503	33,991
Cost of trading activities		10,938	-	10,938	7,583
Expenditure on charitable activities:					
Tenancy Management Services		480,630	-	480,630	517,133
Wellbeing Coaches		53,167	284,937	338,104	393,452
Community Development		53,192	191,018	244,210	338,128
Suicide Prevention Training		23,195	222,092	245,287	280,742
Total expenditure	6	659,625	698,047	1,357,672	1,571,029
Net income/(expenditure)		155,261	74,567	229,828	219,907
Transfer between funds		-	-	-	-
Net movement in funds		155,261	74,567	229,828	219,907
Total funds brought forward		846,647	198,164	1,044,811	824,904
Total funds carried forward		1,001,908	272,731	1,274,639	1,044,811

All gains and losses recognised in the year are included above.

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	12		110,962		115,430
Current assets					
Debtors	13	179,472		35,336	
Cash at bank and in hand		<u>1,052,359</u>		<u>949,779</u>	
Total current assets		1,231,831		985,115	
Liabilities					
Creditors: amounts fall due within one year	14	<u>(68,154)</u>		<u>(55,734)</u>	
Net current assets			<u>1,163,677</u>		<u>929,381</u>
Net assets			<u>1,274,639</u>		<u>1,044,811</u>
Funds					
Restricted funds	17		272,731		198,164
Unrestricted funds					
Designated	18	326,000		-	
General		<u>675,908</u>		<u>846,647</u>	
Total unrestricted funds			<u>1,001,908</u>		<u>846,647</u>
Total funds	19		<u>1,274,639</u>		<u>1,044,811</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Trustees on 19/8/21 and are signed on its behalf by:


 Ms J Richmond
 Trustee

Company Registration Number: 03888655

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cashflows from operating activities		
Net movement in funds	229,828	219,907
Investment income	(1,150)	(2,610)
Depreciation	4,468	4,468
(Increase)/decrease in debtors	(144,136)	89,822
Increase/(decrease) in creditors	12,420	(1,859)
	<hr/>	<hr/>
Net cash provided by/(used in) operating activities	101,430	309,728
	<hr/>	<hr/>
Cashflows from investing activities:		
Investment income	1,150	2,610
Proceeds from the sale of tangible fixed assets	-	-
Purchase of tangible fixed assets	-	-
	<hr/>	<hr/>
Cash provided by investing activities	1,150	2,610
	<hr/>	<hr/>
Increase/(decrease) In cash and cash equivalents in the year	102,580	312,338
Cash and cash equivalents at 1 April 2020	949,779	637,441
	<hr/>	<hr/>
Cash and cash equivalents at 31 March 2021	1,052,359	949,779
	<hr/>	<hr/>
Analysis of cash and cash equivalents		
Cash in hand	1,701	63
Cash at bank	1,050,658	949,716
	<hr/>	<hr/>
	1,052,359	949,779
	<hr/>	<hr/>

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Basis of preparation of accounts

Lancashire Mind is a company limited by guarantee in England and Wales. The address of the registered office is given in the charity information on the second page of these financial statements. The nature of the charity's operations and principal activities are set out in the trustees' report on pages 1 to 10.

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The particular accounting policies adopted by the trustees are described below.

The financial statements are presented in sterling which is the functional currency of the charity and figures are rounded to the nearest £.

Lancashire Mind Limited meets the definition of a public benefit entity under FRS102.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

As detailed in the trustees' report, the charity has been affected by COVID 19. The trustees have taken appropriate actions as thought necessary in order to minimise the impact on service delivery whilst protecting the users of its services, as well as looking at making cost savings where possible. The trustees consider that the charity has sufficient reserves to be able to manage the expected ongoing impact of the pandemic on its activities and future income.

1.3 Fund accounting

Restricted funds and expendable endowment funds are funds subject to special conditions imposed by the donor and are not available for purposes other than those specified by the donor. Unrestricted income funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and that have not been designated for other purposes.

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The exception to this is where donors specify that the funds must be used in future accounting periods and therefore the income is deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (continued)

1.5 Expenditure

Expenditure is included in the SoFA on an accruals basis, recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure has been classified under headings that aggregate all costs related to that category. Where possible, costs are allocated directly to specific charitable activities or support costs relating to those activities.

Support costs include all expenditure not directly related to fundraising ventures or charitable activities. Where support costs cannot directly be allocated to a particular charitable activity, they are apportioned on a basis consistent with the use of the resources. Staff costs are apportioned between activities on the basis of time spent by the individual staff members. Governance costs represent the costs of audit fees, trustees' indemnity insurance & AGM expenses.

1.6 Discontinued activities

There were no discontinued activities during the year.

1.7 Pension scheme

The charity operates a defined contribution scheme for employees, and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.8 Leasing

Rentals payable under operating leases are charged against incoming resources on a straight line basis over the lease term.

1.9 Fixed assets and depreciation

All fixed assets are stated at cost less depreciation.

Expenditure on furniture, fittings and equipment for the accommodation properties and for the use of support users in the drop in centre is written off in full in the year of purchase, on the grounds that the charity has limited control over their security or use. The carrying values of tangible fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual values, over their expected useful economic lives as follows:

Freehold property	2.5% Straight line basis
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1.10 Debtors

Trade debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (continued)

1.11 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors and provisions

Creditors and provision are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

1.15 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria is satisfied is recognised as a liability.

1.16 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

2 Donations and legacies

	2021	2020
	£	£
General donations	197,265	130,463

All of the donations and legacies income received in this year and the comparative year was unrestricted.

3 Other trading activities

All of the income from other trading activities received in this year and the comparative year was unrestricted.

4 Investment income

Investment income for each year comprises interest received from the bank current and deposit accounts in the United Kingdom.

5 Incoming resources from charitable activities

	2021	2020
	£	£
Tenancy Management Services		
Chorley Borough Council, South Ribble Borough Council and Preston Council	463,828	466,183
Support Only Income	13,436	6,269
Personal charges	6,858	10,080
Other Income	250	1,020
	<hr/>	<hr/>
	484,372	483,552
	<hr/>	<hr/>

All income for Tenancy Management Services in both years was unrestricted.

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Incoming resources from charitable activities (continued)

	2021	2020
	£	£
Wellbeing Coach Services		
<i>Restricted income:</i>		
Headstart	-	139,433
Keeping Well	-	65,454
Flourishing Minds	100,449	-
Age of Opportunity	85,439	55,745
Changing Futures	29,726	41,820
Healthy Child	-	16,667
Eric Wright Trust	-	25,000
Children in Need	65,050	35,058
I will	34,805	-
Youth Support Hubs	5,000	-
Zurich Community Trust	-	7,700
Thrive	-	2,951
	<hr/>	<hr/>
Sub-total – restricted income	320,469	389,828
<i>Unrestricted income:</i>		
Bounce Forward Income Generation	635	7,730
	<hr/>	<hr/>
	321,104	397,558
	<hr/>	<hr/>
	2021	2020
	£	£
Community Development Services		
<i>Restricted income</i>		
BUPA Community Wellbeing Challenge	20,000	22,910
Time to Change	5,000	2,000
Avoiding CYP Admissions	-	20,000
Whole School Approach	58,500	104,219
Wellbeing Challenge	71,317	142,418
Mentally Healthy University	32,328	-
Mind Network Grant	-	3,600
Other Grants	-	450
	<hr/>	<hr/>
Sub-total – restricted income	187,145	295,597
<i>Unrestricted income:</i>		
Other income	3,850	-
	<hr/>	<hr/>
	190,995	295,597
	<hr/>	<hr/>

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Resources expended

	Direct costs £	Support costs £	Total 2021 £	Direct costs £	Support costs £	Total 2020 £
<i>Unrestricted</i>						
Fundraising	35,156	3,347	38,503	31,184	2,807	33,991
Trading activities	9,987	951	10,938	6,957	626	7,583
Charitable activities:						
Tenancy Management	438,844	41,786	480,630	470,092	42,706	512,798
Services						
Wellbeing Coach	23,773	29,394	53,167	-	32,492	32,492
Services						
Community	31,961	21,231	53,192	1,036	27,923	28,959
Development Services						
Suicide Prevention	1,870	21,325	23,195	-	23,184	23,184
Training						
Total unrestricted expenditure	541,591	118,034	659,625	509,269	129,738	639,007
<i>Restricted</i>						
Tenancy Management	-	-	-	4,335	-	4,335
Wellbeing Coach	284,937	-	284,937	360,960	-	360,960
Services						
Community	191,018	-	191,018	309,169	-	309,169
Development Services						
Suicide Prevention	222,092	-	222,092	257,558	-	257,558
Training						
Total restricted expenditure	698,047	-	698,047	932,022	-	932,022
Total expenditure	1,239,638	118,034	1,357,672	1,441,291	129,738	1,571,029

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

7 Analysis of support costs

The charity identifies the costs of its support functions and, within that, those costs which relate to governance. Governance and other support costs are apportioned separately between the fundraising activities of the charity and each of the areas of charitable activities undertaken in the year (see note 6). The costs are apportioned on a basis consistent with the use of the resources by each area. The table below gives an analysis of support and governance costs.

Current year	Staff costs	Office costs	Governance	Total
	£	£	£	£
Fundraising	1,686	1,456	205	3,347
Trading activities	479	414	58	951
Wellbeing Coach Services	14,808	12,787	1,800	29,395
Community Development Services	10,696	9,235	1,300	21,231
Tenancy Management Services	21,050	18,176	2,559	41,785
Suicide Prevention Training	10,743	9,276	1,306	21,325
	59,462	51,344	7,228	118,034
<hr/>				
Prior year	Staff costs	Office costs	Governance	Total
	£	£	£	£
Fundraising	986	1,672	149	2,807
Trading activities	220	373	33	626
Wellbeing Coach Services	15,005	25,433	2,268	42,706
Community Development Services	11,415	19,352	1,725	32,492
Tenancy Management Services	9,810	16,630	1,483	27,923
Suicide Prevention Training	8,145	13,808	1,231	23,184
	45,581	77,268	6,889	129,738
<hr/>				

8 Net income/expenditure

	2021	2020
	£	£
Stated after charging:		
Depreciation and profit on disposal of fixed assets		
- Owned by the charity	4,468	4,468
Auditor remunerations		
- Audit fees	6,150	5,970
- Other financial services	-	-
	<hr/>	<hr/>

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

9 Staff numbers

	2021	2020
	No.	No.
The average number of staff employed, analysed by function was:		
Direct charitable work	29	30
Administration	4	4
	<u>33</u>	<u>34</u>

10 Analysis of staff costs and trustee remuneration and expenses

	2021	2020
	£	£
Wages and salaries	780,083	785,767
Social security costs	55,408	67,850
Pension costs	26,212	27,336
	<u>861,703</u>	<u>880,953</u>

1 employee received emoluments exceeding £60,000 per annum during the year (2020: None). No employees received emoluments exceeding £70,000 per annum during either year.

No remuneration was paid to trustees during the year (2020: Nil). No trustee was reimbursed travel costs during the year (2020: One trustee reimbursed £799).

The trustees consider the charity's key management personnel to consist of the CEO, and the Senior Management Team. The total employee benefits received by key management personnel during the year were £198,095 (2020: £218,158).

11 Related party transactions

There were no related party transactions during the current or prior year, apart from any disclosed above relating to the trustees.

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

12 Tangible assets

	Freehold property (office) £	Total £
Cost		
At 1 April 2020	178,701	178,701
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
At 31 March 2021	178,701	178,701
	<hr/>	<hr/>
Depreciation		
At 1 April 2020	63,271	63,271
Charge for year	4,468	4,468
Disposals	-	-
	<hr/>	<hr/>
At 31 March 2021	67,739	67,739
	<hr/>	<hr/>
Net book value		
At 31 March 2021	110,962	110,962
	<hr/>	<hr/>
At 31 March 2020	115,430	115,430
	<hr/>	<hr/>

13 Debtors

	2021 £	2020 £
Trade debtors	8,758	14,765
Prepayments and accrued income	170,714	20,571
	<hr/>	<hr/>
	179,472	35,336
	<hr/>	<hr/>

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	35,793	17,951
Taxes and social security costs	21,759	20,780
Accruals	10,602	17,003
	<u>68,154</u>	<u>55,734</u>

15 Pension commitments

The pension scheme is with the National Employment Savings Trust (NEST). The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the scheme and amounts to £26,212. (2020: £27,336) in respect of 35 members of staff during the year (2020: 42). At the balance sheet date the charity owed £4,248 in unpaid contributions (2020: £4,216).

16 Share capital

The company is limited by guarantee and does not have share capital.

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

The movement on restricted funds comprises the income less expenditure and transfers on the general fund as set out in the Statement of Financial Activities.

Current year	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Wellbeing Challenge	14,308	71,317	85,625	-
Flourishing Minds	-	100,449	96,294	4,155
I will	-	34,805	-	34,805
Youth Support Hubs	-	5,000	-	5,000
Mentally Healthy Universities	-	32,328	21,430	10,898
Time to Change	130	5,000	5,130	-
Avoiding Admissions Project	7,300	-	7,300	-
Whole School Approach	31,579	58,500	60,079	30,000
Suicide Prevention Training	87,092	265,000	222,092	130,000
Changing Futures	5,000	29,726	34,726	-
Age of Opportunity	5,000	85,439	81,898	8,541
Children in Need Project	-	65,050	57,630	7,420
Eric Wright Trust	25,000	-	11,000	14,000
Zurich Community Trust	7,700	-	3,388	4,312
Mind Network Grant	3,600	-	-	3,600
BUPA Community Wellbeing	11,455	20,000	11,455	20,000
Total funds	198,164	772,614	698,047	272,731

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds (continued)

Prior year	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Henry Smith	13,830	-	13,830	-
Wellbeing Challenge	4,527	142,418	132,637	14,308
Time to Change Blackpool	6,380	-	6,250	130
Time to Change Blackburn	5,000	2,000	7,000	-
Avoiding Admissions Project	34,000	20,000	46,700	7,300
Whole School Approach	32,039	104,219	104,679	31,579
Tenancy Stabilisation service	4,335	-	4,335	-
Suicide Prevention Training	34,650	310,000	257,558	87,092
Bounce Forward	-	139,433	139,433	-
Changing Futures	-	41,820	36,820	5,000
Healthy Child Project	-	16,667	16,667	-
Age of Opportunity	-	55,745	50,745	5,000
Keeping Well Project	-	65,454	65,454	-
Children in Need Project	-	35,058	35,058	-
Thrive	-	2,951	2,951	-
Eric Wright Trust	-	25,000	-	25,000
Zurich Community Trust	-	7,700	-	7,700
Mind Network Grant	-	3,600	-	3,600
BUPA Community Wellbeing	-	22,910	11,455	11,455
Community Foundation Grant	-	450	450	-
Total funds	134,761	995,425	932,022	198,164

Wellbeing Challenge is a project funded by the Big Lottery and is a peer support project working with young people in schools and colleges across Lancashire. Grounded in asset based approaches and coproduction, the Wellbeing Challenge works with young people to help them identify the health and wellbeing needs of their school and wider community and supplies them with the training, skills and support they need to build and deliver initiatives delivered by young people for young people.

Time to Change Blackpool and Blackburn aim to change attitudes to Mental Health by creating a Hub, a Campaign and a group of local Time to Change Champions.

Avoiding Admissions Project aims to reduce admission to tier 4 services by improving the capacity of families and CYP professionals to promote resilience and prevent and de-escalate crisis.

Whole School Approach engages with everyone involved in school including teachers, parents and pupils to develop the project of a whole school approach to better mental health.

LANCASHIRE MIND LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds (continued)

Suicide Prevention is a project which aims to develop, promote and co-ordinate training programmes to equip individuals and professionals working in multiple settings to recognise emotional distress and develop well-being promoting skills and increase knowledge of mental health and suicide prevention and to develop and deliver universal, targeted and specialist levels of training.

Changing Futures is a partnership project coordinated by Selnet funded by the National Lottery and European Union to support people furthest away from the labour market to overcome barriers to move close to employment.

Age of Opportunity is a partnership project coordinated by Selnet funded by the National Lottery and European Union to support people over 50 years old to overcome barriers to move close to employment.

Children in Need works with Children and Young People (outside of school time) aged 10-18 in areas of deprivation experiencing multiples levels of disadvantages to overcome psychological difficulties and improve resilience.

Eric Wright Trust and Zurich Community Trust will both be used to deliver our Bounce Forward programme to different areas of Lancashire , specifically Preston and South Ribble.

Mind Network Grant will be used to collaborate with other Local Minds to share best practice.

BUPA Community Wellbeing -This project supports communities to respond to their own challenges by identifying and mobilising existing but unrecognised assets.

I will is funded by the Co-op and works with pupils in Pendle to support transition to Secondary school using a number of resilience programmes.

Mentally Healthy Universities is a programme developed by Mind to support both staff and student mental health at University.

Youth Support Hubs are a partnership with Active Lancashire which will work alongside local partnerships and young people to explore and co-design physical and mental wellbeing offers that will be embedded into the Youth Employment Hub approach

Flourishing Minds is a 3 year project commissioned by Blackburn with Darwen Council to improve the mental wellbeing of its population by providing community based services.

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18 Designated funds

The funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

a) Current year	At 1 April 2020 £	Expenditure £	Transfers £	At 31 March 2021 £
Delivery of services in North Lancashire	-	-	35,000	35,000
Building engagement capacity	-	(38,000)	126,000	88,000
Investment in the fundraising function	-	(6,000)	25,000	19,000
Staff development	-	-	8,000	8,000
Development of Active Monitoring	-	-	41,000	41,000
Tenancy Service Redesign	-	-	52,000	52,000
Children and Young People Wellbeing	-	-	83,000	83,000
Coaching Service	-	-	-	-
Total funds	-	(44,000)	370,000	326,000

There were no designated funds in the prior year, however as noted in the trustees' report last year £248,000 was designated post year end for various projects and this is included in the transfers during the year of £370,000 noted above. Many of these projects were delayed due to the COVID 19 pandemic and therefore expenditure during the year on designated funds was only £44,000. The trustees' report provides more details on the individual projects and expected timescales for expenditure.

19 Analysis of net assets between funds

a) Current year	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2021 are represented by:			
Fixed assets	110,962	-	110,962
Current assets	959,100	272,731	1,231,831
	<u>1,070,062</u>	<u>272,731</u>	<u>1,342,793</u>
		-	
Creditors: amounts falling due within one year	<u>(68,154)</u>	<u>-</u>	<u>(68,154)</u>
Net assets	1,001,908	272,731	1,274,639

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19 Analysis of net assets between

b) Prior year	Unrestricted funds £	Restricted funds £	Total Funds £
Fund balances at 31 March 2020 are represented by:			
Fixed assets	115,430	-	115,430
Current assets	786,951	198,164	985,115
	<u>902,381</u>	<u>198,164</u>	<u>1,100,545</u>
Creditors: amounts falling due within one year	<u>(55,734)</u>	<u>-</u>	<u>(55,734)</u>
Net assets	<u>846,647</u>	<u>198,164</u>	<u>1,044,811</u>

20 Operating lease commitments

At the year end the total of future minimum lease payments under non – cancellable operating leases was as follows:

	2021 £	2020 £
Within one year	17,425	17,425
Within two to five years	5,868	16,212
	<u>23,293</u>	<u>33,637</u>

21 Contingent liabilities

The charity had no contingent liabilities at 31 March 2021 (2020: None).

22 Capital commitments

There were no capital commitments at 31 March 2021 (2020: None).