



AGM June 2025

### **Treasurer's Report 2025**

Annual Accounts of the Norfolk County Music Festival for the year ending 31 May 2025.

The accounts for 2025 show a total income for the year of £69295.63 with expenditure being £66616.24. This year the festival celebrated its 100<sup>th</sup> year, so the costs included additional one off costs.

The accounts show an excess of income over expenditure of £2678.39.

Our investment portfolio was £70492.34 as at the 1<sup>st</sup> June 2024. The original investment was £90,000.00 in 2012. The portfolio as at 31<sup>st</sup> May 2025 stands at £72347.47. This shows a gain of £1855.13 over the year.

The bank balance stands at £7142.69 as at 31<sup>st</sup> May 2025

Treasurer NCMF.

08/06/2025

# Norfolk County Music Festival Accounts:

## Year Ended 31st May 2025

	2025
<b>Income</b>	
Grants/ Donations	£43,132.00
Local Giving/Easy Fundraising	£336.50
Festival Entry Fees	£11,359.01
Festival Door Receipts incl £1045.00 float)	£12,611.98
Investment Portfolio Income	£1,855.14
<b>Total Income</b>	<b>£69,294.63</b>
 <b>Expenditure</b>	
Venue Hire	£9,675.00
Adjudicator Fees & Expenses	£4,887.30
Teaching costs	£9,918.99
Hotels for Adjudicators	£1,030.86
Accompanist Fees	£3,382.26
Piano Hire & Tuning	£1,219.60
IT Costs	£4,067.05
Printing, advertising, display	£4,726.01
Admininstration Salary/Dev/Exp	£22,270.72
Insurance	£984.20
Float & Card Reader	£1,046.00
Stewards Expenses	£247.00
Filming	£788.65
Coaches	£1,767.00
Misc	£605.60
<b>Total Expenditure</b>	<b>£66,616.24</b>
 <b>Total Income Less Total Expenditure</b>	<b>£2,678.39</b>
 <b>Bank balance as at 31st May 2025</b>	<b>£7,142.69</b>
 Portfolio    01/06/2024	70492.34
31/05/2025	72347.47
Gain/loss	1855.13