



AGM June 2024

Treasurer's Report 2023/4

Annual Account of the Norfolk County Music Festival for the year ending 31 May 2024.

The accounts for 2023/4 show a total income for the year of £59,717.42 (£34,360.00 from Grants plus interest from the Fidelity fund of £1848.02) with expenditure being £53,397.98.

The bank account shows a final balance of £6319.44 On 31st May 2024.

Sheila Coakes

Treasurer

Norfolk County Music festival Accounts:						
Year Ended 31st May 2024						
					2024	2023
Income						
Balance b/fwd May 31st 2023					£ 1,253.29	
Grants/ Donations					£34,360.00	£ 5,500.00
Local Giving/Easy Fundraising					£ 52.51	
Festival Entry Fees					£12,143.94	£ 5,470.00
Festival Door Receipts (incl £1200 float)					£10,059.66	£ 7,925.04
Investment Portfolio Income					£ 1,848.02	£ 2,093.40
Investment Portfolio Withdrawal						
Total Income					£59,717.42	£ 20,988.44
Expenditure						
Venue Hire					£ 9,489.80	£ 2,809.00
Adjudicator Fees & Expenses					£ 7,435.87	£ 3,509.98
Hotels for Adjudicators					£ 529.93	£ 1,037.19
Accompanist Fees					£ 666.00	£ 1,257.35
Piano Hire & Tuning					£ 950.00	£ 1,015.00
IT Costs					£ 2,252.50	£ 172.66
Printing, advertising, display					£ 3,456.08	£ 2,520.45
Admininstration Salary/Dev/Exp					£22,881.27	£ 8,027.95
Insurance					£ 916.20	£ 1,173.20
Float & Card Reader					£ 1,616.20	£ 1,200.00
Stewards Expenses					£ 182.64	
Filming					£ 300.00	£ 837.76
Coaches					£ 2,587.89	
Misc					£ 133.60	
Total Expenditure					£53,397.98	£ 23,560.54
Total Income Less Total Expenditure					£ 6,319.44	
Bank balance as at 31st May 2024					£ 6,319.44	



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Sheila Coakes

Treasurer

Grapex Accountancy Solutions Ltd
Stable Barn
Witton
Norwich
NR13 5DN

5 March 2025

Sheila Coakes
Norfolk County Music Festival Association

Dear Sheila

Please find attached the Statement of Financial Activities for the Norfolk County Music Festival Association for the financial period 01/06/2023 - 31/05/2024.

These financial statements have been reviewed in accordance with the requirements of the *Charities Act 2011* ('the Act'). Upon completion of the review, I confirm that no material matters have come to my attention giving me cause to believe that the accounts give a 'true and fair view' of the activities of the association.

My sole recommendation would be for the charity to align their financial reporting period with that of the Charities Commission.

Sincerely,



Fawn Hindle ACCA

Norfolk County Music Festival Association
Statement of Financial Activities
June 2023 - May 2024

Income

Annual Fees	12,143.94
Door Entry Income	10,059.66
Grants Income	34,360.00
Legacy Income	1,848.02
Miscellaneous Income	52.51
Total Income	58,464.13

Expenditure

Adjudicator fees	3,769.74
Administrative expenses	24,680.11
Advertising	5,172.21
Insurance	916.20
IT Expenses	2,252.50
Miscellaneous expenses	2,383.60
Musician fees	4,203.89
Travel expenses	529.93
Venue Hire	9,489.80
Total Expenditure	53,397.98

Net income/(expenditure)	5,066.15
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Net movement in funds

Reconciliation of funds:

Total funds brought forward	1,253.29
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Total funds carried forward	6,319.44
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**Disclaimer:*

This financial period does not align with the Charities Commission financial year.