

Friends of TREAD (Charity 1081400)

Statement of Financial Activities for the year ended 31st March 2023

Income

Income was slightly up compared to the previous year, although there have been some small changes in where money has been received from. Generally sources were up across the board, however the growth has slowed and is not in keeping with inflation.

Over the course of the year there has been some turnover in regular donors, this was expected and budgeted for, but far less than the previous year.

Being post pandemic allowed for more in person fundraising events.

There is a defunct Euro Bank account which is empty, which the trustee's are attempting to close down.

As ever we are so grateful to our donors for their faithful support during a very difficult year. We are especially grateful to B & A Church Bristol, for all their support and to Jan Hillman for the Independent examination of the accounts.

Expenditure

This was the first full year post pandemic that all sites were open fully. In addition to all sites running costs, the first trustee visit since pre-pandemic happened.

Very little additional expenses were able to be incurred, due to the lack of additional incomes and projects running at planned levels.

Over the course of the year grants have moved to quarterly due to reduced fees.

Friends of TREAD and TREAD India are working together to ensure future expenditure plans, both for planned growth and no growth in income.

	Note	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	22/23 Total £	21/22 Total £
INCOME AND ENDOWMENTS						
Individual Donations		32039	0	8433	40472	39421
Churches and Schools		2400	0	0	2400	5000
Gift Aid Recovery	2	5477	0	1981	7458	3066
Other Trading Activities						
Appeals and Fund-Raising Events	3	2901	0	0	2901	2885
Investments						
Bank Interest		0	0	0	0	0
Other income		0	0	0	0	0
Total Incoming Resources		42817	0	10414	53231	50372
EXPENDITURE						
Grants to TREAD India Trust	4	-50183	0	-17887	-68070	-53119
Core salary to Director TREAD India		0	0	0	0	-3972
UK Administration Costs	5	-3660	0	0	-3660	-416
Consultancy Fees (El Shaddai)		0	0	0	0	0
Total Expenditure		-53843	0	-17887	-71730	-57507
Incoming/(outgoing) resources (Net)		-11026	0	-7473	-18499	-7135
Transfers between funds	6	-759	0	759	0	0
Net Resources from Financial Year		-11785	0	-6714	-18499	-7135
Balance Brought Forward 1 April 2022		31,177	0	11,318	42,495	49,630
BALANCE CARRIED FORWARD 31 MARCH 2023		19392	0	4,604	23996	42,495

Balance Sheet as at 31st March 2023

	March 2023	March 2022
		£
Current assets		
Investments (short-term)	£0	£0
Cash at bank and in hand	<u>£23,996</u>	<u>£42,495</u>
Net assets	<u>£23,996</u>	<u>£42,495</u>
Represented by		
Funds		
Unrestricted funds:-		
General funds	£19,392	£31,177
Restricted funds	<u>£4,604</u>	<u>£11,318</u>
Total funds	<u>£23,996</u>	<u>£42,495</u>

The financial statements on pages 1 to 7 were approved by the trustees on and signed on their behalf by:

Jerry Dart
Chairman

**Notes forming part of the financial statements
for the year ended 31st March 2021**

1. Principal Accounting Policies

- Friends of TREAD is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the applicable accounting standards and the current (2016) Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102))
- The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which Friends of TREAD are responsible in law.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfill conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Gift Aid Recovery on Individual Donations.

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	22/23 Total £	21/22 Total £
Orphan Assistance Programme (Vulnerable Persons)	0	0	703	703	262
Trinity Day Care Centre, Kud. (TDCC)	0	0	1229	1229	524
One-off appeal	0	0	0	0	0
Development Fund	0	0	49	49	18
General Fund	5477	0	0	5477	2262
Total Gift Aid Recovery	5477	0	1981	7458	3066

3. Appeals and fund-raising events

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	22/23 Total £	21/22 Total £
Easy Fundraising and Amazon	193	0	0	193	0
Playground Appeal	0	0	0	0	1185
Christmas Gift Pledge	0	0	0	0	1700
Birthday Fundraiser	140			140	
Summer Fundraiser (Tea Party)	773	0	0	773	0
Quiz Night	1795	0	0	1795	
Total	2901	0	0	2901	2885

4. Grants to TREAD India Trust

Cost Lines	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	22/23 Total £	21/22 Total £
3.1 Development	0			0	-3480
3.6 Grace	0			0	0
3.7 Libray	0			0	0
3.8 Transport	0			0	-913
3.9 One off appeals	0			0	-2885
4.81 Appeal Top-up, One off requests	-3000			-3000	-2032
4.72 Vulnerable Persons Salaries			-1490	-1490	-1316
4.73 Vulnerable Persons support			-1634	-1634	-2066
4.20 TDCC - Food & Hygiene			-8297	-8297	-4388
4.21 TDCC - Admin & Office			-166	-166	-101
4.22 TDCC - Utilities			-224	-224	-207
4.23 TDCC - Staff Salaries			-4638	-4638	-3072
4.24 TDCC - Travel			-1428	-1428	-1083
4.25 TDCC - Children Support				0	-10
4.26 TDCC - Repairs and Maintance				0	0

4.28 TDCC - Medication & First Aid			-11	-11	
4.30 Sarah - Food & Hygiene	-7776			-7776	-4261
4.31 Sarah - Admin & Office	-196			-196	-279
4.32 Sarah - Utilities	-903			-903	-1417
4.33 Sarah - Staff Salaries	-3361			-3361	-4419
4.34 Sarah - Travel	-1307			-1307	-170
4.35 Sarah - Children Support	-252			-252	0
4.56 Sarah - Repairs & Maintenance				0	-48
4.38 Sarah - Medication & First Aid	-11			-11	
4.40 David - Food & Hygiene	-7141			-7141	-2817
4.41 David - Admin & Office	-301			-301	-114
4.42 David - Utilities	-673			-673	-732
4.43 David - Staff Salaries	-4396			-4396	-4419
4.44 David - Travel	-737			-737	-310
4.45 David - Children Support	-15			-15	0
4.46 David - Repairs & Maintenance	-2			-2	
4.47 David - Educational Supplies	-11			-11	
4.48 David - Medication & First Aid	-13			-13	
4.50 Hannah - Food & Hygiene	-8435			-8435	-3717
4.51 Hannah - Admin & Office	-157			-157	-98
4.52 Hannah - Utilities	-545			-545	-675
4.53 Hannah - Staff Salaries	-3498			-3498	-3368
4.54 Hannah - Travel	-627			-627	-172
4.55 Hannah - Children Support	-9			-9	0
4.56 Hannah - Repairs & Maintenance	-313			-313	-3400
4.57 Hannah - Educational Supplies	-5			-5	
4.58 Hannah - Medication & First Aid	-6			-6	
				0	
4.70 Admin India	-3290			-3290	-1150
4.71 Admin India Salaries	-3203			-3203	
Total Grants to TREAD India Trust	-50183	0	-17887	-68070	-52606

5. UK Administration Costs

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	22/23 Total £	21/22 Total £
Website support	0	0	0	0	0
Stationery and Postage				0	-8
Printing Christmas Cards				0	0
Card Reader				0	-23
Trustee Indemnity Insurance	-320	0	0	-320	-320
QuickBooks Subscription	-108	0	0	-108	-65
Bank Charges	-12	0	0	-12	0
Trustee Visit to India	-3220	0	0	-3220	0
Total Cost of Generating Funds	-3660	0	0	-3660	-416

6. Transfer of Funds

When restricted funds go into minus figures, it is offset against general funds.

Payments to Trustees

No payments were made to trustees

Reasonable reimbursements for a trustee visit to India have been accounted for.

Independent examiner's report on the accounts

Report to the trustees/ members of	Friends of TREAD		
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On accounts for the year ended	31 st March 2023	Charity no (if any)	1081400
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Set out on pages	1-8
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Responsibilities and basis of report	<p>I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2023</p> <p>As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").</p> <p>I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.</p>
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Independent examiner's statement	<p>I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:</p> <ul style="list-style-type: none"> • the accounting records were not kept in accordance with section 130 of the Charities Act; or • the accounts did not accord with the accounting records; or • the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		Date:	
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Name:	
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Relevant professional qualification(s) or body	
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Address:	
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Total Grants to TREAD India Trust	-50183	0	-17887	-68070	-52606

5. UK Administration Costs

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	22/23 Total £	21/22 Total £
Website support	0	0	0	0	0
Stationery and Postage				0	-8
Printing Christmas Cards				0	0
Card Reader				0	-23
Trustee Indemnity Insurance	-320	0	0	-320	-320
QuickBooks Subscription	-108	0	0	-108	-65
Bank Charges	-12	0	0	-12	0
Trustee Visit to India	-3220	0	0	-3220	0
Total Cost of Generating Funds	-3660	0	0	-3660	-416

6. Transfer of Funds

When restricted funds go into minus figures, it is offset against general funds.

Payments to Trustees

No payments were made to trustees

Reasonable reimbursements for a trustee visit to India have been accounted for.

Independent examiner's report on the accounts

Report to the trustees/ members of	Friends of TREAD		
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On accounts for the year ended	31 st March 2023	Charity no (if any)	1081400
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Set out on pages	1-8
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Responsibilities and basis of report	<p>I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2023</p> <p>As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").</p> <p>I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.</p>
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Independent examiner's statement	<p>I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:</p> <ul style="list-style-type: none"> the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		Date:	
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Name:	
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Relevant professional qualification(s) or body	
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Address:	
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Independent examiner's report on the accounts

**Report to the trustees/
members of**

Friends of TREAD

**On accounts for the year
ended**

31st March 2023

**Charity
no (if any)**

1081400

Set out on pages

1-78

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2023

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Jan Hillman

Date:

20/11/23

Name:

JANETTE HILLMAN

**Relevant professional
qualification(s) or body**

former accountant

Address:

26 FENTON RD, BRISTOL BS7 8ND