

# FRIENDS OF TREAD

England & Wales · Charity number 1081400

## Details

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**Other names** TREAD

**Status** Registered

**Legal form** Other

**Registered** 2000-07-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** B & A Church  
279 Gloucester Rd  
Bishopston  
Bristol  
BS7 8NY

**Phone** 01454 604977

**Email** [info@friendsoftread.org](mailto:info@friendsoftread.org)

**Website** [www.friendsoftread.org](http://www.friendsoftread.org)

## Activities

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**Objects:** 1) TO RELIEVE IN CASES OF NEED, HARDSHIP OR DISTRESS PERSONS WHO ARE RESIDENT IN THE STATES OF ANDHRA PRADESH AND ORISSA IN SOUTHERN INDIA AND TO ESTABLISH AND MAINTAIN ORPHANAGES OR HOMES FOR THEM2) TO FURTHER THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF CHILDREN AND YOUNG PEOPLE ATTENDING SCHOOLS AND HOSTELS IN THE STATES OF ANDHRA PRADESH AND ORISSA IN SOUTHERN IN SOUTHERN INDIA AND TO FOUND AND MAINTAIN SCHOOLS AND HOSTELS OR OTHER ESTABLISHMENTS FOR THE FURTHERANCE OF EDUCATION AND TO FOUND AND MAINTAIN TECHNICAL TRAINING AND VOCATIONAL INSTITUTES AND TO PROVIDE FINANCIAL ASSISTANCE OUTFITS CLOTHING TOOLS INSTRUMENTS OR BOOKS TO SUCH CHILDREN AND YOUNG PEOPLE ON LEAVING SCHOOL OR OTHER EDUCATIONAL ESTABLISHMENT TO PREPARE THEM FOR OR TO ASSIST THEIR ENTRY INTO TRADE PROFESSION OR SERVICE3) TO RESERVE AND SAFEGUARD THE HEALTH OF ALL PERSONS IN THE STATES OF ANDHRA PRADESH AND ORISSA IN SOUTHERN INDIA AND TO PROVIDE NECESSARY MEDICAL AID TO THEM AND TO FOUND AND MAINTAIN MEDICAL CENTRES TO PROVIDE NECESSARY MEDICAL AID.

**Activities:** Friends of TREAD is occupied with fundraising for and the governance of various projects established in South India through TREAD India Trust. These projects support children, young people and

their families through education and relief of poverty.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing
- **Who:** Children/young People, Other Defined Groups

## Geography

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- **Area of benefit:** STATES OF ANDHRA PRADESH AND ORISSA IN SOUTHERN INDIA.
- India

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£40,960	£50,159	-	-
2024-03-31	£49,514	£53,867	-	-
2023-03-31	£53,231	£71,730	-	-
2022-03-31	£50,372	£57,507	-	-
2021-03-31	£52,124	£43,773	-	-

## Trustees

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Name	Role	Appointed
<b>JEREMY DART</b>	Chair	
Alexander Dart		2020-11-12
Caroline Mary Prior		2022-05-05
Jacqueline Uren		2023-11-14
Jane Anne Davies		2020-11-12

**FRIENDS OF TREAD**

England & Wales - Charity number 1081400

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# Accounts

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# **FRIENDS OF TREAD**

## **Statement of Financial Activities for the year ended 31st March 2025**

**Registered charity: 1081400**

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2025**

**Friends of Tread**

Friends of TREAD exists to support and equip TREAD India in their incredible grassroots work in the villages of rural Southern India. We offer child development centres where children receive wrap-around care which allows them to attend school, be fed and receive support from our wonderful teams.

Founded in 2000 Friends of TREAD are passionate about empowering children in rural India to change their futures. Though each of our sites in Southern India is unique we offer the same care and attention to all our children and provide nutritious meals, 5 days a week to all the children in our centres.

This basic necessity has huge knock on effects. Children's ability to learn and play increases as hunger is eradicated. Well balanced nutritional meals don't just have an instant impact they also help decrease illness, fatigue and promote a culture of health and wellness. For our families it alleviates the fear and pressure around how they are going to provide enough for the next meal.

We provide a safe space for our children to play, laugh and build friendships. Ultimately by offering these three basic things our children's lives are changed and options opened for their future.

Since Covid Friends of TREAD has been sending out more money to India each month than we have been receiving which has meant using up reserves. With consultation with our team in India we have made the difficult decision to reduce our operation to three Child development centres. Trinity Child development centre therefore closed in June 2025 allowing us to concentrate our work in the three remaining villages.

Trinity Child development centre was our first centre opened in 2000 and over the 25 years TREAD has helped lift many hundreds of children and families out of poverty through education and practical support. When TREAD arrived literacy was below 10% in the village and is now nearly 80% this is a direct result of TREAD's intervention and the support of you, TREAD's donors.

Whilst it was always TREAD's intention to withdraw from the village we are withdrawing a few years earlier than originally planned but with the confidence that education is now valued within the community and we are leaving behind a thriving local primary school.

By concentrating on three centres, all in poorer and less developed villages, we can ensure our funds are used to help the largest possible number of children.

In April the Sarah Centre in Podia, the largest of our centres, was damaged by a severe storm, causing significant damage to the roof of the hall, the store room, the bike shed and the generator. This has caused some disruption to the work with the children. Through generous individual donations we have been able to support the centre in undertaking some of the work to rebuild this centre.

We held a wonderful fund raising tea party in Bristol in September and a Quiz and Curry evening in April 2025. Both of these events raised over £1,100 each and our thanks to everyone who attended.

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2025**

The trustees confirm that they have complied with the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and future activities.

**Income**

Income has declined compared to the previous year, with a fall in individual donations and a timing difference in the generous donation kindly received from B&A Church, Bristol.

Over the course of the year there has been a reduction in the value of regular donors, but we are grateful and excited about our new supporters and the difference that their donations will make.

As ever we are so grateful to our donors for their faithful support, without which the activities of the charity would not be possible. We are also especially grateful to B & A Church Bristol, for all their support and to Jan Hillman for the Independent examination of the accounts.

**Expenditure**

There has been a reduction of £4k (7%) in expenditure in year. The key driver behind this is the reduction of administrative costs and salaries in India. Communication has been ongoing with each of the sites with increased engagement in some areas. There is a trustee visit planned for October 2025 where we will meet with the directors and trustees of TREAD India Trust and meet with many of the children that are being supported.

Friends of TREAD are currently using up reserves to fund the ongoing work in India and will need to reduce our payments to TREAD India Trust in FY 26-27.

Friends of TREAD and TREAD India are working together to ensure future expenditure plans are in line with the income that both are generating and to prioritise centres and activities that achieve the most.

**Trustees**

The trustees who have served from 1 April 2024 until the date this report was approved are:-

<b>Trustee</b>	<b>Note</b>
Jeremy Dart	Chair
Alexander Dart	
Jane Davies	
Caroline Ludlow	
Jacqueline Uren	

**Correspondence address**

Friends of TREAD, 279 Gloucester Road, BS7 8NY.

Friends of TREAD (Charity 1081400)  
Statement of Financial Activities for the year ended 31st March 2025

Income and Expenditure for the year ended 31<sup>st</sup> March 2025

	Note	Unrestricted General Funds £	Restricted Funds £	24/25 Total £	23/24 Total £
<b>INCOME AND ENDOWMENTS</b>					
Individual Donations		25,680	7,403	<b>33,083</b>	36,621
Churches and Schools		-	-	-	6,000
Legacies		-	-	-	1,500
Gift Aid Recovery	3	4,961	1,290	<b>6,251</b>	4,000
<b>Other Trading Activities</b>					
Appeals and Fundraising Events	2	1,626	-	<b>1,626</b>	1,393
<b>Total Incoming Resources</b>		<b>32,267</b>	<b>8,693</b>	<b>40,960</b>	49,514
<b>EXPENDITURE</b>					
Grants to TREAD India Trust	4	37,909	11,373	<b>49,282</b>	52,729
UK Administration Costs	5	877	-	<b>877</b>	1,138
<b>Total Expenditure</b>		<b>38,786</b>	<b>11,373</b>	<b>50,159</b>	53,867
<b>Net incoming/(outgoing) resources</b>		<b>(6,519)</b>	<b>(2,680)</b>	<b>(9,199)</b>	<b>(4,353)</b>
Transfers between funds		(1,931)	1,931	-	-
<b>Net Resources from Financial Year</b>		<b>(8,450)</b>	<b>(749)</b>	<b>(9,199)</b>	<b>(4,353)</b>
Balance Brought Forward at 1 April 2024		18,894	749	<b>19,643</b>	23,996
<b>BALANCE CARRIED FORWARD at 31 MARCH 2025</b>		<b>10,444</b>	<b>0</b>	<b>10,444</b>	19,643

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2025**

**Balance Sheet as at 31<sup>st</sup> March 2025**

	<b>Mar-25</b>	<b>Mar-24</b>
	£	£
<b>Current assets</b>		
Cash at bank and in hand	10,444	19,643
<b>Net assets</b>	<b>10,444</b>	<b>19,643</b>
<b>Represented by</b>		
<b>Funds</b>		
Unrestricted general funds	10,444	18,894
Restricted funds	0	749
<b>Total funds</b>	<b>10,444</b>	<b>19,643</b>

The financial statements on pages 1 to 10 were approved by the trustees on and signed on their behalf by:

Jeremy Dart  
Chair

## Notes forming part of the financial statements for the year ended 31<sup>st</sup> March 2025

### 1. Principal Accounting Policies

- Friends of TREAD is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the applicable accounting standards and the current (2019) Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102))
- The financial statements have been prepared under the historical cost convention using the receipts and payments method. The financial statements include all transactions, assets and liabilities for which Friends of TREAD are responsible in law.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- The trustees aim to maintain free reserves within unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. For the year ended 31<sup>st</sup> March 2025 this totals £9,477. The trustees consider that this level will provide sufficient funds to cover payments and requirements and consider that a level of three months is sufficient due to the nature of expenditure. Funds held for reserves are not held in a separate account by the trustees.

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2025**

**2. Appeals and Fundraising income**

	<b>Unrestricted General Funds £</b>	<b>Restricted Funds £</b>	<b>24/25 Total £</b>	<b>23/24 Total £</b>
Easy Fundraising and Amazon	83	-	83	99
Summer Fundraiser	200	-	200	626
Autumn Fundraiser (Afternoon Tea)	1,131	-	1,131	-
Quiz Night	-	-	-	668
Other	212	-	212	-
<b>Total</b>	<b>1,626</b>	<b>-</b>	<b>1,626</b>	<b>1,393</b>

**3. Breakdown of Gift Aid income**

	<b>Unrestricted General Funds £</b>	<b>Restricted Funds £</b>	<b>24/25 Total £</b>	<b>23/24 Total £</b>
Orphan Assistance Programme (Vulnerable Persons)		450	450	127
Trinity Day Care Centre, Kud. (TDCC)		840	840	522
One-off appeal			-	5
Development Fund			-	23
General Fund	4,961		4,961	3,323
<b>Total Gift Aid Recovery</b>	<b>4,961</b>	<b>1,290</b>	<b>6,251</b>	<b>4,000</b>

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2025**

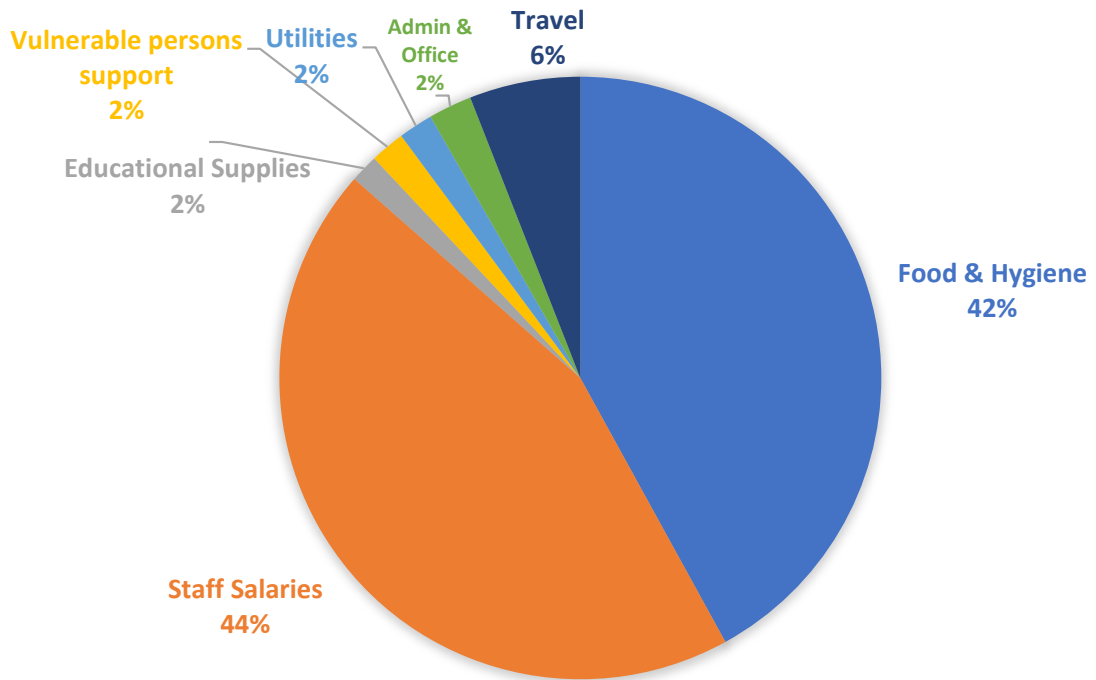
**4. Grants to TREAD India Trust**

**4a. Grants breakdown**

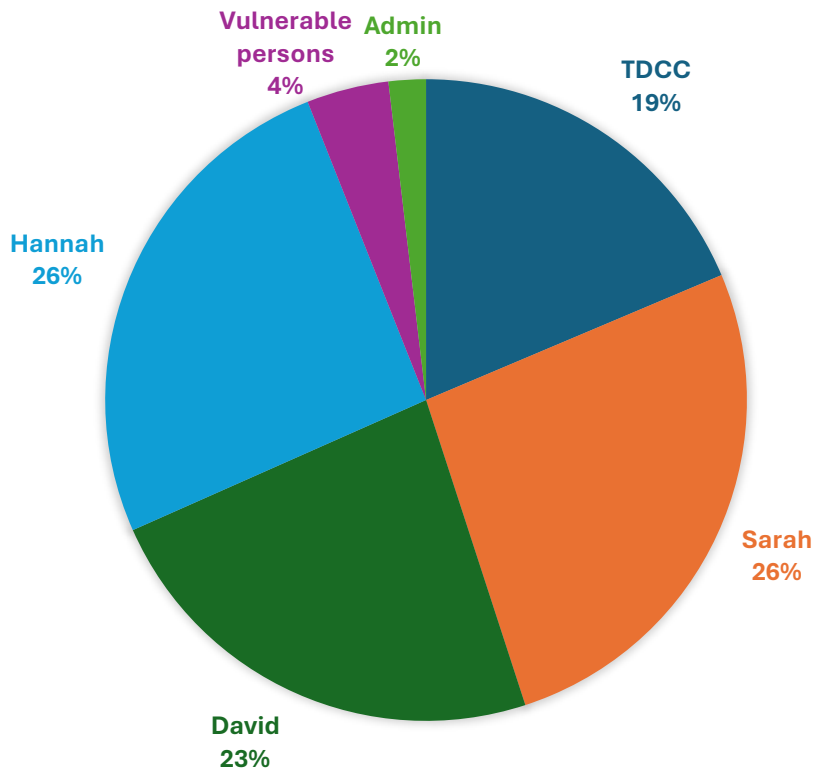
<b>Expenditure</b>	<b>Unrestricted General Funds £</b>	<b>Restricted Funds £</b>	<b>24/25 Total £</b>	<b>23/24 Total £</b>
Appeal Top-up, One off requests	50		50	130
TDCC - Food & Hygiene		3,624	3,624	5,500
TDCC - Admin & Office		-	-	27
TDCC - Utilities		100	100	116
TDCC - Staff Salaries		4,855	4,855	5,064
TDCC - Travel		717	717	860
TDCC - Educational supplies		-	-	24
Sarah - Food & Hygiene	6,705		6,705	6,493
Sarah - Admin & Office	59		59	58
Sarah - Utilities	362		362	290
Sarah - Staff Salaries	4,309		4,309	4,132
Sarah - Travel	1,513		1,513	1,505
Sarah - Educational supplies	273		273	251
David - Food & Hygiene	4,928		4,928	5,546
David - Admin & Office	45		45	66
David - Utilities	248		248	285
David - Staff Salaries	6,005		6,005	5,712
David - Travel	342		342	184
David - Children Support	-		-	5
David - Repairs & Maintenance	-		-	2
David - Educational Supplies	144		144	140
David - Medication & First Aid	6		6	5
Hannah - Food & Hygiene	5,802		5,802	6,020
Hannah - Admin & Office	74		74	76
Hannah - Utilities	219		219	177
Hannah - Staff Salaries	6,005		6,005	5,712
Hannah - Travel	417		417	550
Hannah- Children Support	-		-	2
Hannah - Repairs & Maintenance	-		-	3
Hannah - Educational Supplies	339		339	284
Hannah - Medication & First Aid	-		-	29
Vulnerable Persons Salaries		1,144	1,144	1,218
Vulnerable Persons support		933	933	1,186
Medical & emergency relief	-		-	581
Admin India	64		64	231
Admin India Salaries	-		-	265
<b>Total Grants to TREAD India Trust</b>	<b>37,909</b>	<b>11,373</b>	<b>49,282</b>	<b>52,729</b>

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2025**

**4b. Costs by type**



**4c. Costs by centre**



**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2025**

**5. Costs of generating funds**

	Unrestricted General Funds £	Restricted Funds £	23/24 Total £	22/23 Total £
Stationery and Postage	107		107	203
Costs of fundraising activities	-		-	244
Trustee Indemnity Insurance	376		376	338
QuickBooks & website Subscription	214		214	65
Bank Charges	180		180	288
<b>Total Cost of Generating Funds</b>	<b>877</b>	<b>-</b>	<b>877</b>	<b>1,138</b>

**6. Funds breakdown**

	1 April 2024 £	Income £	Expenditure £	Transfer between funds £	31 March 2025 £
Unrestricted General Funds	18,894	32,267	(38,786)	(1,931)	10,444
Restricted Funds	749	8,693	(11,373)	1,931	0
<b>Total Funds</b>	<b>19,643</b>	<b>40,960</b>	<b>(50,159)</b>	<b>-</b>	<b>10,444</b>

When restricted funds go into minus figures, a transfer is made from general funds to offset this.

**7. Payments to Trustees**

No payments were made to trustees in the current or prior year.

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2025**

<b>Report to the trustees/members of</b>  <b>On accounts for the year ended</b>  <b>Set out on pages</b>	<b>Independent examiner's report on the accounts</b>		
	Friends of TREAD		
	31 <sup>st</sup> March 2025	<b>Charity no (if any)</b>	1081400
	1-10		

**Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> March 2025. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

<b>Signed:</b>	<i>Jan Hillman</i>	<b>Date:</b>	04/12/25
<b>Name:</b>	Mrs Janette Hillman		
<b>Relevant professional qualification(s) or body</b>	N/a		
<b>Address:</b>	26 Fenton Road Bristol BS7 8ND		

**FRIENDS OF TREAD**

England & Wales - Charity number 1081400

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# Accounts

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# **FRIENDS OF** **TREAD**

## **Statement of Financial Activities for the year ended 31st March 2024**

**Registered charity: 1081400**

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2024**

**Friends of Tread**

Friends of TREAD exists to support and equip TREAD India in their incredible grassroots work in the villages of rural Southern India. We offer child development centres where children receive wrap-around care which allows them to attend school, be fed and receive support from our wonderful teams.

Founded in 2000 Friends of TREAD are passionate about empowering children in rural India to change their futures. We currently run four centres across southern India, though each site is unique we offer the same care and attention to all our children.

We provide nutritious meals, 5 days a week to all the children in our centres.

This basic necessity has huge knock on effects. Children's ability to learn and play increases as hunger is eradicated. Well balanced nutritional meals don't just have an instant impact they also help decrease illness, fatigue and promote a culture of health and wellness. For our families it alleviates the fear and pressure around how they are going to provide enough for the next meal.

We provide a safe space for our children to play, laugh and build friendships. Ultimately by offering these three basic things our children's lives are changed and options opened for their future.

In March TREAD India Trust together with the local community leaders organised a free medical camp at our Sarah Centre in Podia. This area has no routine contact with medical services. TREAD supports the education and health of children. Poor health of one member of the family impacts the whole family. Four consultant doctors and a nurse from a medical centre in Andhra Pradesh saw 302 patients from the community, 85 of which were referred on to the hospital.

We would like to thank everyone who came along to our Quiz evening in Bristol in March. With your generosity we raised £668 which will be put towards buying play equipment in one of the other centres so that more children can enjoy themselves

We ran a competition across our four centres for the children to design TREAD's Christmas card this year. Those of you who regularly support our work will have received this card designed by Majjuri who attends Trinity Child Development Centre. It was very difficult choosing just one design from nearly 300.

Majjuri won the prize for his centre and the staff decided to purchase new rugs for the children to use when they assemble and spend time studying at the centre.

The trustees confirm that they have complied with the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and future activities.

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2024**

**Income**

Income has declined compared to the previous year, with a fall in individual donations and a fall in income generated from appeals and fundraising events.

Over the course of the year there has been some turnover in regular donors, this was expected and budgeted for, but far less than the previous year.

As ever we are so grateful to our donors for their faithful support, without which the activities of the charity would not be possible. We are also especially grateful to B & A Church Bristol, for all their support and to Jan Hillman for the Independent examination of the accounts.

**Expenditure**

There has been a reduction of £18k (25%) in expenditure in year. The key driver behind this is the reduction of administrative costs and salaries in India. Communication has been ongoing with each of the sites with increased engagement in some areas. There has been no trustee visit to India in this financial year, a visit will be undertaken in the following year. This year was the second full year post pandemic that all sites were open fully.

We have reduced costs to the centres by 12% against the previous year. This has partly been required due to the reduction in income and projects running at planned levels.

Friends of TREAD and TREAD India are working together to ensure future expenditure plans, both for planned growth and no growth in income.

**Trustees**

The trustees who have served from 1 April 2023 until the date this report was approved are:-

<b>Trustee</b>	<b>Note</b>
Jeremy Dart	Chair
Alexander Dart	
Jane Davies	
Caroline Ludlow	
Jacqueline Uren	Appointed November 2023
Matti Shannon	Resigned November 2023

**Correspondence address**

Friends of TREAD, 179 Gloucester Road, BS7 8NY

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2024**

**Income and Expenditure for the year ended 31<sup>st</sup> March 2024**

	Note	Unrestricted General Funds £	Restricted Funds £	23/24 Total £	22/23 Total £
<b>INCOME AND ENDOWMENTS</b>					
Individual Donations		27,158	9,463	36,621	40,472
Churches and Schools		6,000	-	6,000	2,400
Legacies		1,500	-	1,500	-
Gift Aid Recovery	3	3,323	677	4,000	7,458
<b>Other Trading Activities</b>					
Appeals and Fundraising Events	2	1,393	-	1,393	2,901
<b>Total Incoming Resources</b>		<b>39,374</b>	<b>10,140</b>	<b>49,514</b>	<b>53,231</b>
<b>EXPENDITURE</b>					
Grants to TREAD India Trust	4	38,734	13,995	52,729	68,070
UK Administration Costs	5	1,138	-	1,138	3,660
<b>Total Expenditure</b>		<b>39,872</b>	<b>13,995</b>	<b>53,867</b>	<b>71,730</b>
<b>Net incoming/(outgoing) resources</b>		<b>(498)</b>	<b>(3,855)</b>	<b>(4,353)</b>	<b>(18,499)</b>
Balance Brought Forward at 1 April 2023		19,392	4,604	23,996	42,495
<b>BALANCE CARRIED FORWARD at 31 MARCH 2024</b>		<b>18,894</b>	<b>749</b>	<b>19,643</b>	<b>23,996</b>

Friends of TREAD (Charity 1081400)  
Statement of Financial Activities for the year ended 31st March 2024

Balance Sheet as at 31<sup>st</sup> March 2024

	Mar-24	Mar-23
	£	£
<b>Current assets</b>		
Cash at bank and in hand	19,643	23,996
<b>Net assets</b>	<u>19,643</u>	<u>23,996</u>
<b>Represented by</b>		
<b>Funds</b>		
Unrestricted general funds	18,894	19,392
Restricted funds	749	4,604
<b>Total funds</b>	<u>19,643</u>	<u>23,996</u>

The financial statements on pages 1 to 10 were approved by the trustees on and signed on their behalf by:

Jeremy Dart  
Chair

## Notes forming part of the financial statements for the year ended 31<sup>st</sup> March 2024

### 1. Principal Accounting Policies

- Friends of TREAD is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the applicable accounting standards and the current (2019) Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102))
- The financial statements have been prepared under the historical cost convention using the receipts and payments method. The financial statements include all transactions, assets and liabilities for which Friends of TREAD are responsible in law.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- The trustees aim to maintain free reserves within unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. For the year ended 31<sup>st</sup> March 2024 this totals £9,683. The trustees consider that this level will provide sufficient funds to cover payments and requirements and consider that a level of three months is sufficient due to the nature of expenditure. Funds held for reserves are not held in a separate account by the trustees.

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2024**

**2. Appeals and Fundraising income**

	<b>Unrestricted General Funds £</b>	<b>Restricted Funds £</b>	<b>23/24 Total £</b>	<b>22/23 Total £</b>
Easy Fundraising and Amazon	99	-	99	193
Birthday Fundraiser	-	-	-	140
Summer Fundraiser (Tea Party)	626	-	626	773
Quiz Night	668	-	668	1,795
<b>Total</b>	<b>1,393</b>	<b>-</b>	<b>1,393</b>	<b>2,901</b>

**3. Breakdown of Gift Aid income**

	<b>Unrestricted General Funds £</b>	<b>Restricted Funds £</b>	<b>23/24 Total £</b>	<b>22/23 Total £</b>
Orphan Assistance Programme (Vulnerable Persons)		127	127	704
Trinity Day Care Centre, Kud. (TDCC)		522	522	1,229
One-off appeal		5	5	-
Development Fund		23	23	49
General Fund	3,323		3,323	5,477
<b>Total Gift Aid Recovery</b>	<b>3,323</b>	<b>677</b>	<b>4,000</b>	<b>7,458</b>

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2024**

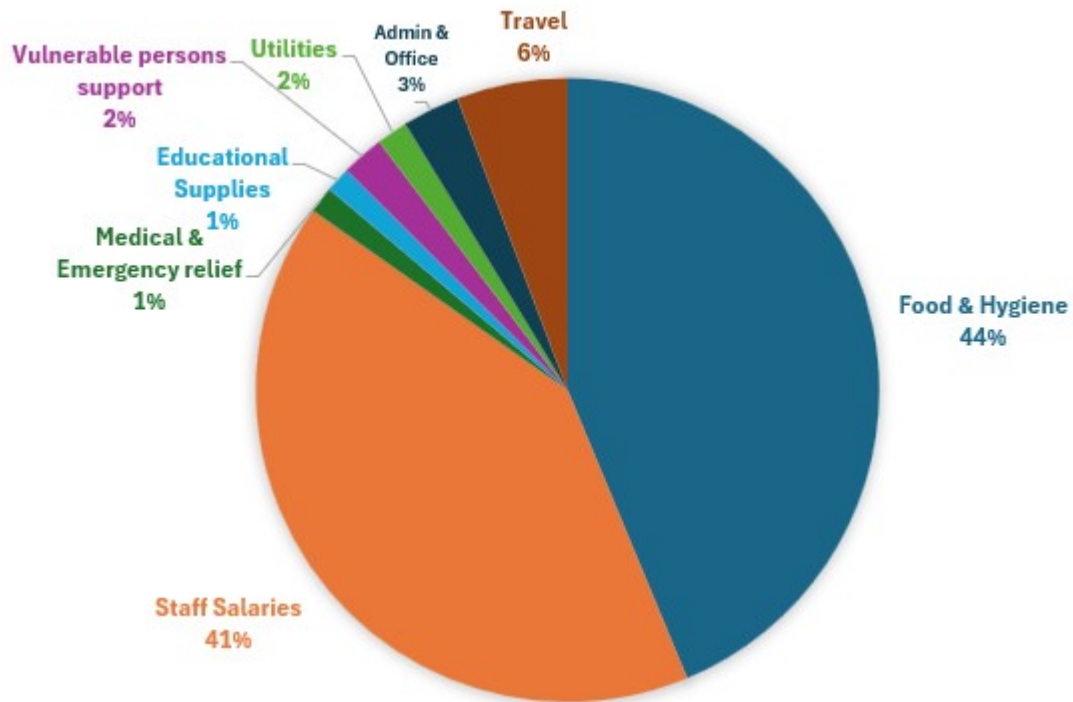
**4. Grants to TREAD India Trust**

**4a. Grants breakdown**

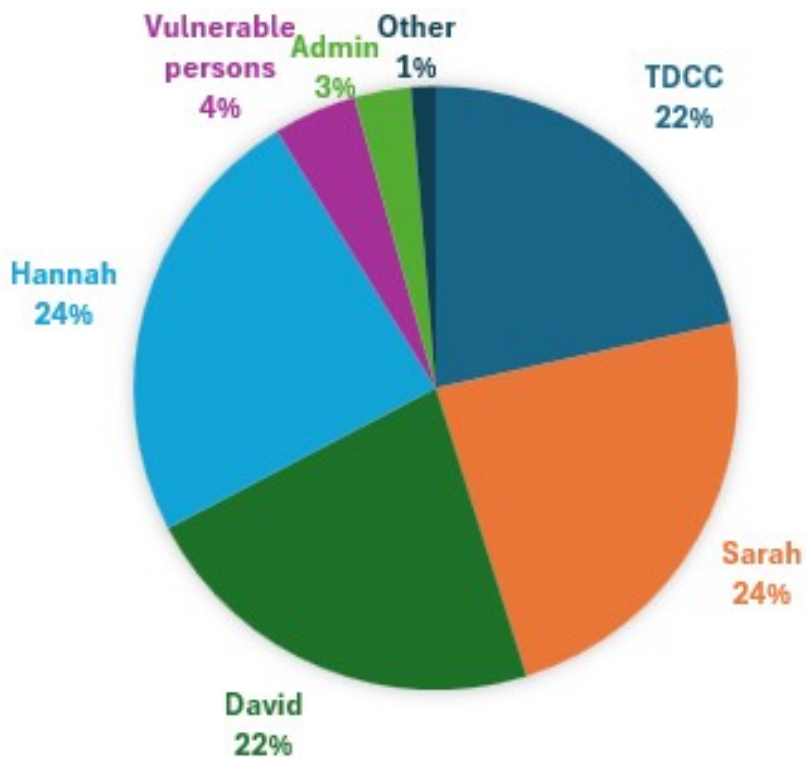
<b>Expenditure</b>	<b>Unrestricted General Funds £</b>	<b>Restricted Funds £</b>	<b>23/24 Total £</b>	<b>22/23 Total £</b>
Appeal Top-up, One off requests	130		130	3,000
TDCC - Food & Hygiene		5,500	5,500	8,297
TDCC - Admin & Office		27	27	166
TDCC - Utilities		116	116	224
TDCC - Staff Salaries		5,064	5,064	4,638
TDCC - Travel		860	860	1,428
TDCC - Educational supplies		24	24	-
TDCC - Medication & First Aid			-	11
Sarah - Food & Hygiene	6,493		6,493	7,776
Sarah - Admin & Office	58		58	196
Sarah - Utilities	290		290	903
Sarah - Staff Salaries	4,132		4,132	3,361
Sarah - Travel	1,505		1,505	1,307
Sarah - Educational supplies	251		251	252
Sarah - Medication & First Aid			-	11
David - Food & Hygiene	5,546		5,546	7,141
David - Admin & Office	66		66	301
David - Utilities	285		285	673
David - Staff Salaries	5,712		5,712	4,396
David - Travel	184		184	737
David - Children Support	5		5	15
David - Repairs & Maintenance	2		2	2
David - Educational Supplies	140		140	11
David - Medication & First Aid	5		5	13
Hannah - Food & Hygiene	6,020		6,020	8,435
Hannah - Admin & Office	76		76	157
Hannah - Utilities	177		177	545
Hannah - Staff Salaries	5,712		5,712	3,498
Hannah - Travel	550		550	627
Hannah- Children Support	2		2	9
Hannah - Repairs & Maintenance	3		3	313
Hannah - Educational Supplies	284		284	5
Hannah - Medication & First Aid	29		29	6
Vulnerable Persons Salaries		1,218	1,218	1,490
Vulnerable Persons support		1,186	1,186	1,634
Medical & emergency relief	581		581	-
Admin India	231		231	3,290
Admin India Salaries	265		265	3,203
<b>Total Grants to TREAD India Trust</b>	<b>38,734</b>	<b>13,995</b>	<b>52,729</b>	<b>68,070</b>

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2024**

**4b. Costs by type**



**4c. Costs by centre**



**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2024**

**5. Costs of generating funds**

	Unrestricted General Funds £	Restricted Funds £	23/24 Total £	22/23 Total £
Stationery and Postage	203		203	-
Costs of fundraising activities	244		244	-
Trustee Indemnity Insurance	338		338	320
QuickBooks Subscription	65		65	108
Bank Charges	288		288	12
Trustee Visit to India	-		-	3,220
<b>Total Cost of Generating Funds</b>	<b>1,138</b>	<b>-</b>	<b>1,138</b>	<b>3,660</b>

**6. Funds breakdown**

	1 April 2023 £	Income £	Expenditure £	31 March 2024 £
Unrestricted General Funds	19,392	39,374	(39,872)	18,894
Restricted Funds	4,604	10,140	(13,995)	749
<b>Total Funds</b>	<b>23,996</b>	<b>49,514</b>	<b>(53,867)</b>	<b>19,643</b>

When restricted funds go into minus figures, it is offset against general funds.

**7. Payments to Trustees**

No payments were made to trustees.

In the year end 31<sup>st</sup> March 2023 reasonable reimbursements for a trustee visit to India were accounted for. No such reimbursements have been made in the year ended 31<sup>st</sup> March 2024.

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2024**

	<b>Independent examiner's report on the accounts</b>		
<b>Report to the trustees/members of</b>	Friends of TREAD		
<b>On accounts for the year ended</b>	31 <sup>st</sup> March 2024	<b>Charity no (if any)</b>	1081400
<b>Set out on pages</b>	1-10		

**Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> March 2024. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

<b>Signed:</b>		<b>Date:</b>	
<b>Name:</b>			
<b>Relevant professional qualification(s) or body</b>			
<b>Address:</b>			

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31st March 2024**

**FRIENDS OF TREAD**

England & Wales - Charity number 1081400

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# Accounts

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**Friends of TREAD (Charity 1081400)**

**Statement of Financial Activities for the year ended 31st March 2023**

**Income**

Income was slightly up compared to the previous year, although there have been some small changes in where money has been received from. Generally sources were up across the board, however the growth has slowed and is not in keeping with inflation.

Over the course of the year there has been some turnover in regular donors, this was expected and budgeted for, but far less than the previous year.

Being post pandemic allowed for more in person fundraising events.

There is a defunct Euro Bank account which is empty, which the trustee's are attempting to close down.

As ever we are so grateful to our donors for their faithful support during a very difficult year. We are especially grateful to B & A Church Bristol, for all their support and to Jan Hillman for the Independent examination of the accounts.

**Expenditure**

This was the first full year post pandemic that all sites were open fully. In addition to all sites running costs, the first trustee visit since pre-pandemic happened.

Very little additional expenses were able to be incurred, due to the lack of additional incomes and projects running at planned levels.

Over the course of the year grants have moved to quarterly due to reduced fees.

Friends of TREAD and TREAD India are working together to ensure future expenditure plans, both for planned growth and no growth in income.

	Note	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	22/23 Total £	21/22 Total £
<b>INCOME AND ENDOWMENTS</b>						
Individual Donations		32039	0	8433	<b>40472</b>	39421
Churches and Schools		2400	0	0	2400	5000
Gift Aid Recovery	2	5477	0	1981	<b>7458</b>	3066
<b>Other Trading Activities</b>						
Appeals and Fund-Raising Events	3	2901	0	0	<b>2901</b>	2885
<b>Investments</b>						
Bank Interest		0	0	0	0	0
Other income		0	0	0	0	0
<b>Total Incoming Resources</b>						
		<b>42817</b>	<b>0</b>	<b>10414</b>	<b>53231</b>	<b>50372</b>
<b>EXPENDITURE</b>						
Grants to TREAD India Trust	4	-50183	0	-17887	<b>-68070</b>	-53119
Core salary to Director TREAD India		0	0	0	<b>0</b>	-3972
UK Administration Costs	5	-3660	0	0	<b>-3660</b>	-416
Consultancy Fees (El Shaddai)		0	0	0	<b>0</b>	0
<b>Total Expenditure</b>		<b>-53843</b>	<b>0</b>	<b>-17887</b>	<b>-71730</b>	<b>-57507</b>
<b>Incoming/(outgoing) resources (Net)</b>		<b>-11026</b>	<b>0</b>	<b>-7473</b>	<b>-18499</b>	<b>-7135</b>
Transfers between funds	6	-759	0	759	<b>0</b>	0
<b>Net Resources from Financial Year</b>		<b>-11785</b>	<b>0</b>	<b>-6714</b>	<b>-18499</b>	<b>-7135</b>
Balance Brought Forward 1 April 2022		31,177	0	11,318	<b>42,495</b>	49,630
<b>BALANCE CARRIED FORWARD 31 MARCH 2023</b>		<b>19392</b>	<b>0</b>	<b>4,604</b>	<b>23996</b>	<b>42,495</b>

## Balance Sheet as at 31<sup>st</sup> March 2023

	March 2023	March 2022
		£
<b>Current assets</b>		
Investments (short-term)	£0	<b>£0</b>
Cash at bank and in hand	£23,996	<b>£42,495</b>
<b>Net assets</b>	£23,996	<b>£42,495</b>
<b>Represented by</b>		
<b>Funds</b>		
Unrestricted funds:-		
General funds	£19,392	<b>£31,177</b>
Restricted funds	£4,604	<b>£11,318</b>
<b>Total funds</b>	£23,996	<b>£42,495</b>

The financial statements on pages 1 to 7 were approved by the trustees on and signed on their behalf by:

Jerry Dart  
Chairman

**Notes forming part of the financial statements  
for the year ended 31<sup>st</sup> March 2021**

**1. Principal Accounting Policies**

- Friends of TREAD is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the applicable accounting standards and the current (2016) Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102))
- The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which Friends of TREAD are responsible in law.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfill conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. Gift Aid Recovery on Individual Donations.**

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	22/23 Total £	21/22 Total £
Orphan Assistance Programme (Vulnerable Persons)	0	0	703	703	262
Trinity Day Care Centre, Kud. (TDCC)	0	0	1229	1229	524
One-off appeal	0	0	0	0	0
Development Fund	0	0	49	49	18
General Fund	5477	0	0	5477	2262
<b>Total Gift Aid Recovery</b>	<b>5477</b>	<b>0</b>	<b>1981</b>	<b>7458</b>	<b>3066</b>

### 3. Appeals and fund-raising events

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	22/23 Total £	21/22 Total £
Easy Fundraising and Amazon	193	0	0	193	0
Playground Appeal	0	0	0	0	1185
Christmas Gift Pledge	0	0	0	0	1700
Birthday Fundraiser	140			140	
Summer Fundraiser (Tea Party)	773	0	0	773	0
Quiz Night	1795	0	0	1795	
<b>Total</b>	<b>2901</b>	<b>0</b>	<b>0</b>	<b>2901</b>	<b>2885</b>

### 4. Grants to TREAD India Trust

Cost Lines	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	22/23 Total £	21/22 Total £
3.1 Development	0			0	-3480
3.6 Grace	0			0	0
3.7 Libray	0			0	0
3.8 Transport	0			0	-913
3.9 One off appeals	0			0	-2885
4.81 Appeal Top-up, One off requests	-3000			-3000	-2032
4.72 Vulnerable Persons Salaries			-1490	-1490	-1316
4.73 Vulnerable Persons support			-1634	-1634	-2066
4.20 TDCC - Food & Hygiene			-8297	-8297	-4388
4.21 TDCC - Admin & Office			-166	-166	-101
4.22 TDCC - Utilities			-224	-224	-207
4.23 TDCC - Staff Salaries			-4638	-4638	-3072
4.24 TDCC - Travel			-1428	-1428	-1083
4.25 TDCC - Children Support				0	-10
4.26 TDCC - Repairs and Maintance				0	0

4.28 TDCC - Medication & First Aid			-11	-11	
4.30 Sarah - Food & Hygiene	-7776			-7776	-4261
4.31 Sarah - Admin & Office	-196			-196	-279
4.32 Sarah - Utilities	-903			-903	-1417
4.33 Sarah - Staff Salaries	-3361			-3361	-4419
4.34 Sarah - Travel	-1307			-1307	-170
4.35 Sarah - Children Support	-252			-252	0
4.56 Sarah - Repairs & Maintenance				0	-48
4.38 Sarah - Medication & First Aid	-11			-11	
4.40 David - Food & Hygiene	-7141			-7141	-2817
4.41 David - Admin & Office	-301			-301	-114
4.42 David - Utilities	-673			-673	-732
4.43 David - Staff Salaries	-4396			-4396	-4419
4.44 David - Travel	-737			-737	-310
4.45 David - Children Support	-15			-15	0
4.46 David - Repairs & Maintenance	-2			-2	
4.47 David - Educational Supplies	-11			-11	
4.48 David - Medication & First Aid	-13			-13	
4.50 Hannah - Food & Hygiene	-8435			-8435	-3717
4.51 Hannah - Admin & Office	-157			-157	-98
4.52 Hannah - Utilities	-545			-545	-675
4.53 Hannah - Staff Salaries	-3498			-3498	-3368
4.54 Hannah - Travel	-627			-627	-172
4.55 Hannah- Children Support	-9			-9	0
4.56 Hannah - Repairs & Maintenance	-313			-313	-3400
4.57 Hannah - Educational Supplies	-5			-5	
4.58 Hannah - Medication & First Aid	-6			-6	
				0	
4.70 Admin India	-3290			-3290	-1150
4.71 Admin India Salaries	-3203			-3203	
<b>Total Grants to TREAD India Trust</b>	<b>-50183</b>	<b>0</b>	<b>-17887</b>	<b>-68070</b>	<b>-52606</b>

**5. UK Administration Costs**

	<b>Unrestricted General Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>22/23 Total £</b>	<b>21/22 Total £</b>
Website support	0	0	0	0	0
Stationery and Postage				0	-8
Printing Christmas Cards				0	0
Card Reader				0	-23
Trustee Indemnity Insurance	-320	0	0	-320	-320
QuickBooks Subscription	-108	0	0	-108	-65
Bank Charges	-12	0	0	-12	0
Trustee Visit to India	-3220	0	0	-3220	0
<b>Total Cost of Generating Funds</b>	<b>-3660</b>	<b>0</b>	<b>0</b>	<b>-3660</b>	<b>-416</b>

**6. Transfer of Funds**

When restricted funds go into minus figures, it is offset against general funds.

**Payments to Trustees**

No payments were made to trustees

Reasonable reimbursements for a trustee visit to India have been accounted for.

## Independent examiner's report on the accounts

<b>Report to the trustees/ members of</b>	Friends of TREAD		
<b>On accounts for the year ended</b>	31 <sup>st</sup> March 2023	<b>Charity no (if any)</b>	1081400
	<b>Set out on pages</b> 1-8		

**Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> March 2023  
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").  
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:**

**Name:**

**Relevant professional qualification(s) or body**

**Address:**





**Friends of TREAD (Charity 1081400)**

**Statement of Financial Activities for the year ended 31st March 2023**

**Income**

Income was slightly up compared to the previous year, although there have been some small changes in where money has been received from. Generally sources were up across the board, however the growth has slowed and is not in keeping with inflation.

Over the course of the year there has been some turnover in regular donors, this was expected and budgeted for, but far less than the previous year.

Being post pandemic allowed for more in person fundraising events.

There is a defunct Euro Bank account which is empty, which the trustee's are attempting to close down.

As ever we are so grateful to our donors for their faithful support during a very difficult year. We are especially grateful to B & A Church Bristol, for all their support and to Jan Hillman for the Independent examination of the accounts.

**Expenditure**

This was the first full year post pandemic that all sites were open fully. In addition to all sites running costs, the first trustee visit since pre-pandemic happened.

Very little additional expenses were able to be incurred, due to the lack of additional incomes and projects running at planned levels.

Over the course of the year grants have moved to quarterly due to reduced fees.

Friends of TREAD and TREAD India are working together to ensure future expenditure plans, both for planned growth and no growth in income.

	Note	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	22/23 Total £	21/22 Total £
<b>INCOME AND ENDOWMENTS</b>						
Individual Donations		32039	0	8433	<b>40472</b>	39421
Churches and Schools		2400	0	0	2400	5000
Gift Aid Recovery	2	5477	0	1981	<b>7458</b>	3066
<b>Other Trading Activities</b>						
Appeals and Fund-Raising Events	3	2901	0	0	<b>2901</b>	2885
<b>Investments</b>						
Bank Interest		0	0	0	0	0
Other income		0	0	0	0	0
<b>Total Incoming Resources</b>						
		<b>42817</b>	<b>0</b>	<b>10414</b>	<b>53231</b>	<b>50372</b>
<b>EXPENDITURE</b>						
Grants to TREAD India Trust	4	-50183	0	-17887	<b>-68070</b>	-53119
Core salary to Director TREAD India		0	0	0	<b>0</b>	-3972
UK Administration Costs	5	-3660	0	0	<b>-3660</b>	-416
Consultancy Fees (El Shaddai)		0	0	0	<b>0</b>	0
<b>Total Expenditure</b>		<b>-53843</b>	<b>0</b>	<b>-17887</b>	<b>-71730</b>	<b>-57507</b>
<b>Incoming/(outgoing) resources (Net)</b>		<b>-11026</b>	<b>0</b>	<b>-7473</b>	<b>-18499</b>	<b>-7135</b>
Transfers between funds	6	-759	0	759	<b>0</b>	0
<b>Net Resources from Financial Year</b>		<b>-11785</b>	<b>0</b>	<b>-6714</b>	<b>-18499</b>	<b>-7135</b>
Balance Brought Forward 1 April 2022		31,177	0	11,318	<b>42,495</b>	49,630
<b>BALANCE CARRIED FORWARD 31 MARCH 2023</b>		<b>19392</b>	<b>0</b>	<b>4,604</b>	<b>23996</b>	<b>42,495</b>

## Balance Sheet as at 31<sup>st</sup> March 2023

	March 2023	March 2022
		£
<b>Current assets</b>		
Investments (short-term)	£0	<b>£0</b>
Cash at bank and in hand	£23,996	<b>£42,495</b>
<b>Net assets</b>	£23,996	<b>£42,495</b>
<b>Represented by</b>		
<b>Funds</b>		
Unrestricted funds:-		
General funds	£19,392	<b>£31,177</b>
Restricted funds	£4,604	<b>£11,318</b>
<b>Total funds</b>	£23,996	<b>£42,495</b>

The financial statements on pages 1 to 7 were approved by the trustees on and signed on their behalf by:

Jerry Dart  
Chairman

**Notes forming part of the financial statements  
for the year ended 31<sup>st</sup> March 2021**

**1. Principal Accounting Policies**

- Friends of TREAD is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the applicable accounting standards and the current (2016) Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102))
- The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which Friends of TREAD are responsible in law.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfill conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. Gift Aid Recovery on Individual Donations.**

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	22/23 Total £	21/22 Total £
Orphan Assistance Programme (Vulnerable Persons)	0	0	703	703	262
Trinity Day Care Centre, Kud. (TDCC)	0	0	1229	1229	524
One-off appeal	0	0	0	0	0
Development Fund	0	0	49	49	18
General Fund	5477	0	0	5477	2262
<b>Total Gift Aid Recovery</b>	<b>5477</b>	<b>0</b>	<b>1981</b>	<b>7458</b>	<b>3066</b>

### 3. Appeals and fund-raising events

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	22/23 Total £	21/22 Total £
Easy Fundraising and Amazon	193	0	0	193	0
Playground Appeal	0	0	0	0	1185
Christmas Gift Pledge	0	0	0	0	1700
Birthday Fundraiser	140			140	
Summer Fundraiser (Tea Party)	773	0	0	773	0
Quiz Night	1795	0	0	1795	
<b>Total</b>	<b>2901</b>	<b>0</b>	<b>0</b>	<b>2901</b>	<b>2885</b>

### 4. Grants to TREAD India Trust

Cost Lines	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	22/23 Total £	21/22 Total £
3.1 Development	0			0	-3480
3.6 Grace	0			0	0
3.7 Libray	0			0	0
3.8 Transport	0			0	-913
3.9 One off appeals	0			0	-2885
4.81 Appeal Top-up, One off requests	-3000			-3000	-2032
4.72 Vulnerable Persons Salaries			-1490	-1490	-1316
4.73 Vulnerable Persons support			-1634	-1634	-2066
4.20 TDCC - Food & Hygiene			-8297	-8297	-4388
4.21 TDCC - Admin & Office			-166	-166	-101
4.22 TDCC - Utilities			-224	-224	-207
4.23 TDCC - Staff Salaries			-4638	-4638	-3072
4.24 TDCC - Travel			-1428	-1428	-1083
4.25 TDCC - Children Support				0	-10
4.26 TDCC - Repairs and Maintance				0	0

4.28 TDCC - Medication & First Aid			-11	-11	
4.30 Sarah - Food & Hygiene	-7776			-7776	-4261
4.31 Sarah - Admin & Office	-196			-196	-279
4.32 Sarah - Utilities	-903			-903	-1417
4.33 Sarah - Staff Salaries	-3361			-3361	-4419
4.34 Sarah - Travel	-1307			-1307	-170
4.35 Sarah - Children Support	-252			-252	0
4.56 Sarah - Repairs & Maintenance				0	-48
4.38 Sarah - Medication & First Aid	-11			-11	
4.40 David - Food & Hygiene	-7141			-7141	-2817
4.41 David - Admin & Office	-301			-301	-114
4.42 David - Utilities	-673			-673	-732
4.43 David - Staff Salaries	-4396			-4396	-4419
4.44 David - Travel	-737			-737	-310
4.45 David - Children Support	-15			-15	0
4.46 David - Repairs & Maintenance	-2			-2	
4.47 David - Educational Supplies	-11			-11	
4.48 David - Medication & First Aid	-13			-13	
4.50 Hannah - Food & Hygiene	-8435			-8435	-3717
4.51 Hannah - Admin & Office	-157			-157	-98
4.52 Hannah - Utilities	-545			-545	-675
4.53 Hannah - Staff Salaries	-3498			-3498	-3368
4.54 Hannah - Travel	-627			-627	-172
4.55 Hannah- Children Support	-9			-9	0
4.56 Hannah - Repairs & Maintenance	-313			-313	-3400
4.57 Hannah - Educational Supplies	-5			-5	
4.58 Hannah - Medication & First Aid	-6			-6	
				0	
4.70 Admin India	-3290			-3290	-1150
4.71 Admin India Salaries	-3203			-3203	
<b>Total Grants to TREAD India Trust</b>	<b>-50183</b>	<b>0</b>	<b>-17887</b>	<b>-68070</b>	<b>-52606</b>

**5. UK Administration Costs**

	<b>Unrestricted General Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>22/23 Total £</b>	<b>21/22 Total £</b>
Website support	0	0	0	0	0
Stationery and Postage				0	-8
Printing Christmas Cards				0	0
Card Reader				0	-23
Trustee Indemnity Insurance	-320	0	0	-320	-320
QuickBooks Subscription	-108	0	0	-108	-65
Bank Charges	-12	0	0	-12	0
Trustee Visit to India	-3220	0	0	-3220	0
<b>Total Cost of Generating Funds</b>	<b>-3660</b>	<b>0</b>	<b>0</b>	<b>-3660</b>	<b>-416</b>

**6. Transfer of Funds**

When restricted funds go into minus figures, it is offset against general funds.

**Payments to Trustees**

No payments were made to trustees

Reasonable reimbursements for a trustee visit to India have been accounted for.

## Independent examiner's report on the accounts

<b>Report to the trustees/ members of</b>	Friends of TREAD		
<b>On accounts for the year ended</b>	31 <sup>st</sup> March 2023	<b>Charity no (if any)</b>	1081400
	<b>Set out on pages</b> 1-8		

**Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> March 2023  
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").  
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:**

**Name:**

**Relevant professional qualification(s) or body**

**Address:**





**Independent examiner's report on the accounts**

<b>Report to the trustees/ members of</b>	Friends of TREAD		
<b>On accounts for the year ended</b>	31 <sup>st</sup> March 2023	<b>Charity no (if any)</b>	1081400
	<b>Set out on pages</b> 1-78		

**Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> March 2023  
 As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").  
 I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:** Jan Hillman. **Date:** 20/11/23

**Name:** JANETTE HILLMAN.

**Relevant professional qualification(s) or body** former accountant

**Address:** 26 FENTON RD, BRISTOL BS7 8ND.

**FRIENDS OF TREAD**

England & Wales - Charity number 1081400

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# Accounts

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# **Friends of TREAD**

in partnership with TREAD India Trust  
Trinity Rural Educational Association for Development

## **Annual Report 2021/22**

**Charity Registration Number:** 1081400    **Inland Revenue Number:** XR 41597

**Trustees:** Alex Dart, Jerry Dart (Chair) Jane Davies, Matti Shannon

**Treasurer:** Jane Davies

**Examiner of Accounts:** Jan Hillman

**Address:** 160A Gloucester Road, Bishopston, Bristol BS7 8NT Telephone: 01454 604977

**Email:** [friendsoftread@gmail.com](mailto:friendsoftread@gmail.com)

**Website:** [www.friendsoftread.org](http://www.friendsoftread.org)

**Bank:** National Westminster, Havelock Road, Hastings

## **STRUCTURE AND GOVERNANCE**

Friends of TREAD (Trinity Rural Educational Association for Development) was registered as a trust in July 2000 and currently we have four trustees. The office was relocated to share office space with B&A Church Bristol, B&A Church have also offered administration support free of charge to Friends of TREAD. Charity overheads are minimal as all work is carried out by the trustees and other supporters on a voluntary basis. Expenses incurred are costs of governance and generating funds including administration of the charity and the basic expenses for two trustees to visit TREAD India Trust each year.

## **OBJECTIVES AND AIMS**

Friends of TREAD exists to further the work of TREAD India Trust by supporting various projects and has the following objects and aims:

- To relieve need, hardship and distress for people of Telengana, Chhattisgarh and Odisha South India
- To further the education of children and young people.
- To provide and maintain technical training and vocational institutes
- To provide financial assistance for children and young people upon leaving their place of study
- to prepare them for the workplace so that they are able to live independent lives
- To preserve and safeguard the health of persons of any age in these regions providing
- necessary medical aid and to found and maintain medical institutions.

## **PARTNER ORGANISATION AND PROJECTS**

TREAD India Trust is a charity whose headquarters is based in Bhadrachalam, Telangana in South India. Although TREAD is based firmly on Christian foundations it seeks to help children of any religion, caste or creed and two of its trustees are Hindu and Jain; the charity's work is targeted at children, young people and their families. The charity was founded in 1999. Its Director is Vasanth Raj who had worked with his father who founded the charity for some years before being appointed as Director.

### **Projects supported are:**

#### **Child Development Centres** (to further education of children and young people)

These centers were purchased and developed through donations from Friends of TREAD, they provide care before and after school with meals, activities and homework supervision. The children have vaccinations against common diseases and receive additional medical care when necessary. The local primary schools have been transformed with improved attendance rates and extra teachers provided by the government. They also receive health and well being education .

#### **Trinity Child Development Centre, Kudunure, Telengana.**

Opened in 2000, currently 76 children attend this day care centre.

#### **Sarah Child Development Centre, Podia, Odisha**

On a 3.5 acre site. This centre which opened in 2002, currently 70 children attend this project.

#### **Hannah Child Development Centre, Dubathota, Chhattisgarh.**

In an isolated, poverty-stricken forestry tribal village opened in 2004. Currently 70 children attend this project

#### **David Child Development Centre, Girkinpalli, Odisha**

opened in November 2005. Currently 60 children attend this project

**Vulnerable Families Programme** To relieve need, hardship and distress and further education) This project provides care for vulnerable children, young adults and semi-orphans and includes an educational assistance programme for promising students from poor families. It is funded exclusively by Friends of TREAD on a sponsorship basis. The youngsters live with a carer (who could be a relative or neighbour) or sometimes one surviving parent. If there is nobody to care for the child, one of the TREAD trustees will take responsibility for him/her, whilst the child attends a weekly boarding school/hostel nearby. There are currently 16 youngsters benefiting from this project.

### **FRIENDS OF TREAD ACTIVITIES**

With the regular standing orders given so faithfully by many of its supporters, one-off donations are regularly received and are invaluable to “top-up” the projects or pay for some of the regular management and infrastructure costs incurred in India. These donations come from both individuals and organisations such as churches. Many of these donations are eligible for Gift Aid to be reclaimed and this additional income has been very beneficial. We also receive donations through website schemes, e-bay, easyfundraising and donations through Charity Aid Foundation. The trustees sometimes give presentations to clubs or groups, hold fundraising events or take part in sponsored activities, although this year due to Covid 19 fundraising activities have been very limited. Some people prefer donations to be made to Friends of TREAD rather than receive gifts to mark special occasions.

### **ACHIEVEMENTS AND NEWS**

With the Covid 19 pandemic restricting foreign travel it was not possible for trustees to visit India. Tread India Trust and Friends of Tread made the difficult decision to temporarily close all the projects to normal activities to ensure we complied with Covid recommendations. The staff at Tread India have taken the opportunity to extensively refurbish the projects including new play equipment at Sarah Child Development Centre. They distributed emergency food and hygiene supplies each month through the year to families of Children normally at our centers and some of the most vulnerable families in the villages. Distributing over 3500 food parcels during the year. Friends of Tread have been able to financially support the Covid emergency provisions and keep all the staff employed whilst observing safe practices to protect the staff and the children they serve.

### **PUBLICITY/FUNDRAISING**

Our website [www.friendsoftread.org](http://www.friendsoftread.org) is kept up to date and includes our policies for privacy along with forms for gift aid and data protection. It is a tool to highlight news on fundraising as well as to provide information on all the TREAD projects. It links to our blog Postcards from India which gives a snapshot of life in the areas where TREAD works whilst our Facebook page and Twitter account continue to bring news snippets and photos of TREAD projects.

### **FUTURE PLANS**

We are looking forward to being able to reopen all our centres as soon as it is safe to do so, we are aiming to open in June 2022 to coincide with the new academic year in India. We will concentrate on our four Child Development Centres which we see as our core activity. Supporting the staff to ensure these are centres of excellence. We want to remain able to react quickly to changing circumstances as we have throughout the Covid pandemic adapting to changing needs and providing the best service we can to the communities we serve.

**Friends of TREAD (Charity 1081400)**
**Statement of Financial Activities for the year ended 31st March 2022**
**Income**

Income was almost identical to the previous year, although there have been some small changes in where money has been received from. Fundraising and appeals were again lower than pre-pandemic accounts, however significantly higher than last year's accounts. A pivot to digital appeals supplemented this income.

The Trustees agreed a piece of work prompted by the pandemic, to review the restricted or designated nature of some donations. From which it has been agreed:

- All new donations will be set up to be legally unrestricted, while still within the mission aims of the charity.
- Designated and restricted funds are being treated the same through this process.
- Previously restricted and/or designated funds would be honored, and where possible found uses for, to minimize the quantity of restricted funds in reserve.
- Donors over time would be communicated with to enquire if they would be happy to move their donations, from designated to general. (ongoing)

The above was agreed to allow the charity a greater flexibility to continue its work throughout a global pandemic.

Over the course of the year there has been some turnover in regular donors, this was expected and budgeted for.

The trustees agreed to open a second bank account with Natwest as they were advised that the original wasn't capable of being set up for internet banking.

The original has been kept open for the sake of historic donors while all new donors are being directed to the new account. All money is now in the two NatWest Current accounts.

There is a defunct Euro Bank account which is empty, which the trustee's are attempting to close down.

As ever we are so grateful to our donors for their faithful support during a very difficult year. We are especially grateful to B & A Church Bristol, for all their support; to the previous trustees for their time & support in hand over and to Jan Hillman for the Independent examination of the accounts.

**Expenditure**

As a result of the temporary closure of the projects due to the Covid-19 pandemic there were a number of changes to the grants to TIT India.

The full budget for salaries, food, hygiene products and vulnerable people was sent. While the sites remained closed to children for the second financial year, the staff were working to make them ready to receive back students.

The money which would normally be sent to provide food for the children was sent each month to provide food and hygiene supplies for the family of each project child and a small number of elderly in each village.

We were able to provide a Christmas gift through a donation from B&A Church.

It was recognised that all 4 sites were in need of some much needed maintenance, we were able to fund this from reserves and budget surplus with the sites not being open.

New play equipment has been purchased and installed at one site, financed partly from an appeal and partly from reserves.

The administration costs for FOT were very low this year as it has not been possible for a trustees visit due to the restrictions on travel.

Over the course of the year grants have returned to being sent on a bi monthly basis and from next year will be sent quarterly incurring reduced bank charges.

## Statement of Financial Affairs

	Note	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and Legacies</b>						
Individual Donations	2	29023	0	10,398	39421	40,448
Churches and Schools	3	5000	0	0	5000	3,263
Gift Aid Recovery	4	2262	0	804	3066	8,224
<b>Other Trading Activities</b>						
Appeals and Fund-Raising Events	5	0	0	2885	2885	33
<b>Investments</b>						
Bank Interest		0	0	0	0	2
Other income		0	0	0	0	154
<b>Total Incoming Resources</b>		<b>36285</b>	<b>0</b>	<b>14,087</b>	<b>50372</b>	<b>52,124</b>
<b>EXPENDITURE</b>						
Cost Of Generating Funds			0	0	0	-496
<b>Expenditure on Charitable Activities</b>						
Grants to TREAD India Trust	6	-33598	0	-19,521	-53119	-40,351
Core salary to Director TREAD India		-3972	0	0	-3972	-2,648
UK Administration Costs	7	-416	0	0	-416	-278
Consultancy Fees (El Shaddai)		0	0	0	0	0
<b>Total Expenditure</b>		<b>-37986</b>	<b>0</b>	<b>-19,521</b>	<b>-57507</b>	<b>-43,773</b>
<b>Incoming/(outgoing) resources (Net)</b>		<b>-1701</b>	<b>0</b>	<b>-5,434</b>	<b>-7135</b>	<b>8,351</b>
Transfers between funds		-672	-2609	3281	0	0
<b>Net Resources from Financial Year</b>		<b>-2373</b>	<b>-2609</b>	<b>-2,153</b>	<b>-7135</b>	<b>8,351</b>

Balance Brought Forward 1 April 2021		33,550	2,609	13,471	<b>49,630</b>	41,279
		32393				
<b>BALANCE CARRIED FORWARD 31 MARCH 2022</b>		<b>31,177</b>	<b>0</b>	<b>11,318</b>	<b>42,495</b>	<b>49,630</b>

## Balance Sheet as at 31<sup>st</sup> March 2022

	2022	2021
		£
<b>Current assets</b>		
Investments (short-term)	-	-
Cash at bank and in hand	42,495	<b>47,930</b>
Accounts receivable (note 9)	0	<b>1,700</b>
Accounts Payable	-	-
<b>Net assets</b>	<b>42,495</b>	<b>49,630</b>
<b>Represented by</b>		
<b>Funds</b>		
Unrestricted funds:-		
General funds	31,177	<b>33,550</b>
Designated funds (Note 10)	0	<b>2,609</b>
Restricted funds (Note 11)	11,318	<b>13,471</b>
<b>Total funds</b>	<b>42,495</b>	<b>49,630</b>

The financial statements on pages 3 to 9 were approved by the trustees on \_\_\_\_\_ and signed on their behalf by:

Jerry Dart  
Chairman

**Notes forming part of the financial statements  
for the year ended 31<sup>st</sup> March 2022**

**1. Principal Accounting Policies**

- Friends of TREAD is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the applicable accounting standards and the current (2016) Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102))
- The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which Friends of TREAD are responsible in law.
- In the financial year ending March 22, the trustees have changed from accruals reporting to cash on handing reporting.
- Income is recognised in the period in which it is received. Income is deferred only when the charity has to fulfill conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Expenditure is included when incurred.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees, **designated funds** which historically were set aside by the trustees out of unrestricted general funds for specific purposes or projects have ceased, all brought forward designated funds were moved to restricted to honor the commitment of their initial placement, but moving forward new designated funds will cease to be implemented, and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Project 200+ originally a designated fund is now funded from within general funds. In light of the global pandemic, FoT's Trustee's are aiming to reduce the creation of new restricted funds.

**2. Individual Donations**

Project	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>Individual Donations</b>					
Orphan Assistance Programme	-	-	2832	2832	<b>4,068</b>
Grace Tailoring Institute, Podia	-	-	0		<b>1,857</b>
Trinity Day Care Centre, Kud.	-	-	7386	7386	<b>8,661</b>
Project 200+	-	-	-		<b>13,648</b>
Development Fund	-	-	180	180	<b>180</b>
Consultancy Fund	-	-	-		-
General Fund	29,023	-	-	29,023	<b>12,034</b>
<b>Total Individual Donations</b>	<b>29,023</b>	-	<b>10,398</b>	39,421	<b>40,448</b>

Project 200+ is now funded from within General Income.

**3. Donations From Churches and Schools**

Historically some churches and schools fund raised on our behalf this year a financial gift was given from a church but was specifically given for a restricted use. (Christmas Gift) So it is contained within the restricted gifts section.

B&A Church Bristol gave £5000 as part of their ongoing support to general funds as a mission partner of the church.

#### 4. Gift Aid Recovery on Individual Donations.

Project	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Orphan Assistance Programme	-	0	262	<b>262</b>	<b>918</b>
Grace Tailoring Institute, Podia	-	0	0	<b>0</b>	<b>414</b>
Trinity Day Care Centre, Kud.	-	0	524	<b>524</b>	<b>1,620</b>
Project 200+	-	0	0	<b>0</b>	<b>2,676</b>
Development Fund	-	0	18	<b>18</b>	<b>45</b>
General Fund	2262	0	0	<b>2,262</b>	<b>2,551</b>
<b>Total Gift Aid Recovery</b>	<b>2262</b>	<b>0</b>	<b>804</b>	<b>3066</b>	<b>8,224</b>

Project 200+ is now funded from within General Income.

The change from accruals to cash on hand means that Gift Aid received is less than previous year. But will even back out on the second year of the new system of reporting.

#### 5. Appeals and fund-raising events

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Easy Fundraising and Amazon Smile	-	-	-		<b>33</b>
Playground Appeal	-	-	1185	<b>1185</b>	-
Christmas Gift Pledge	-	-	1700	<b>1700</b>	-
<b>Total</b>			<b>2885</b>	<b>2885</b>	<b>33</b>

#### 6. Grants to TREAD India Trust

New Cost Lines	Old Cost Lines	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
3.1 Development	TDCC Roof Repairs			3480	3480	<b>750</b>
3.6 Grace	Grace Tailoring Institute, Podia	0	0	0	0	<b>2,454</b>
3.7 Library		0	0	0	0	0
3.8 Transport				913	913	
3.9 One off appeals				2885	2885	
4.81 Appeal Top-up, One off requests		2032			2032	
4.72 Vulnerable Persons Salaries	Orphan Assistance Programme			1,316	1,316	<b>3,355</b>

4.73 Vulnerable Persons support				2,066	2,066	
4.20 TDCC - Food & Hygiene	TDCC Project Running Costs			4,388	4,388	<b>6,713</b>
4.21 TDCC - Admin & Office				101	101	
4.22 TDCC - Utilities				207	207	
4.23 TDCC - Staff Salaries				3,072	3,072	
4.25 TDCC - Children Support				10	10	
4.26 TDCC - Repairs and Maintenance				0	0	
4.24 TDCC - Travel	Petrol For Jayraj			1083	1,083	<b>133</b>
4.30 Sarah - Food & Hygiene	Project 200+ Running Costs	4261			4,261	<b>22,465</b>
4.31 Sarah - Admin & Office		279			279	
4.32 Sarah - Utilities		1417			1417	
4.33 Sarah - Staff Salaries		4419			4,419	
4.34 Sarah - Travel		170			170	
4.35 Sarah - Children Support		0			0	
4.40 David - Food & Hygiene		2817			2817	
4.41 David - Admin & Office		114			114	
4.42 David - Utilities		732			732	
4.43 David - Staff Salaries		4419			4419	
4.44 David - Travel		310			310	
4.45 David - Children Support		0			0	
4.50 Hannah - Food & Hygiene		3717			3,717	
4.51 Hannah - Admin & Office		98			98	
4.52 Hannah - Utilities		675			675	
4.53 Hannah - Staff Salaries		3368			3,368	
4.54 Hannah - Travel		172			172	
4.55 Hannah- Children Support		0			0	
4.36 Sarah - Repairs and Maintenance	Project 200+ Repairs	48			48	<b>4,172</b>
4.46 David - Repairs and Maintenance		0			0	
4.56 Hannah - Repairs and Maintenance		3400			3400	

4.70 Admin India	Computer for Hepsi	637			637	250
4.91 Bank Charges		513			513	
	Taxes	0				59
<b>Total Grants to TREAD India Trust</b>		<b>33598</b>	<b>0</b>	<b>19,521</b>	<b>53,119</b>	<b>37,147</b>

### 7. Cost of Generating Funds (Admin UK)

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Website support	0	-	-	0	46
Trustee Indemnity Insurance	320	-	-	320	320
Stationery and Postage	8	-	-	8	39
Printing Christmas Cards	0	-	-	0	91
QuickBooks Subscription	65			65	
Card Reader	23			23	
<b>Total Cost of Generating Funds</b>	<b>416</b>	<b>-</b>	<b>-</b>	<b>416</b>	<b>496</b>

### 8. Transfer of Funds

As agreed by trustees designated funds would be honored as restricted funds. Transfer to implement that.

### 9. Accounts Receivable

Previous accounting years had been done on an accrual basis, Trustees made a decision to move to cash in hand basis. Meaning there are no longer Gift Aid accruals to take into consideration. They will instead form part of next year's accounts.

### 10. Designated Fund Balances

Have been set to £0, As agreed by trustees designated funds would be honored as restricted funds. Transfer to implement that and appear below.

**11. Restricted Fund Balances after transfers from General (Unrestricted) Fund**

New Cost Lines	Old Cost Lines	Previously Restricted of Designated	Balances brought forward 1/4/21	Income	Expense	Net movement within year	Balances carried forward 31/3/22
			£	£	£	£	£
<b>Library</b>	Library	Restricted	15			0	<b>15</b>
	Development Fund	Designated	2548				-
	Consultancy Fees	Designated	61				-
3.1 Development			<b>2609</b>	<b>199</b>	<b>-3480</b>	<b>-3281</b>	-672
3.8 Transport	Development fund (Transport)	Restricted	2,556	0	-913	-913	1,643
3.2 Vulnerable Persons	Orphan assistance programme	Restricted	2,708	3093	-3382	-289	2,419
3.3 Vulnerable Persons Resrve	Orphan assistance reserve	Restricted	592	0	0	0	592
3.4 TDCC	TDCC running	Restricted	7,299	7910	-8861	-951	6,348
3.5 TDCC Reseve	TDCC Reserve fund	Restricted	10	0	0	0	10
3.6 Grace	Grace Tailoring	Restricted	291	0	0	0	291
3.9 One off appeals	N/A	N/A	0	2885	-2885	0	0
Transfer from General funds							672
<b>Totals</b>			<b>16080</b>	<b>14087</b>	<b>-19521</b>	<b>-5434</b>	<b>11318</b>

**Payments to Trustees**

No payments were made to trustees

## Independent examiner's report on the accounts

**Report to the trustees/ members of** Friends of TREAD

<b>On accounts for the year ended</b> 31 <sup>st</sup> March 2022	<b>Charity no (if any)</b>	1081400
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**Set out on pages** 3-9

**Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the above charity (“the Trust”) for the year ended 31<sup>st</sup> March 2022  
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:**

**Name:** Jan Hillman

**Relevant professional qualification(s) or body** Former Chartered Accountant

**Address:** 26 Fenton Road, Bishopston, BS7 8ND

**FRIENDS OF TREAD**

England & Wales - Charity number 1081400

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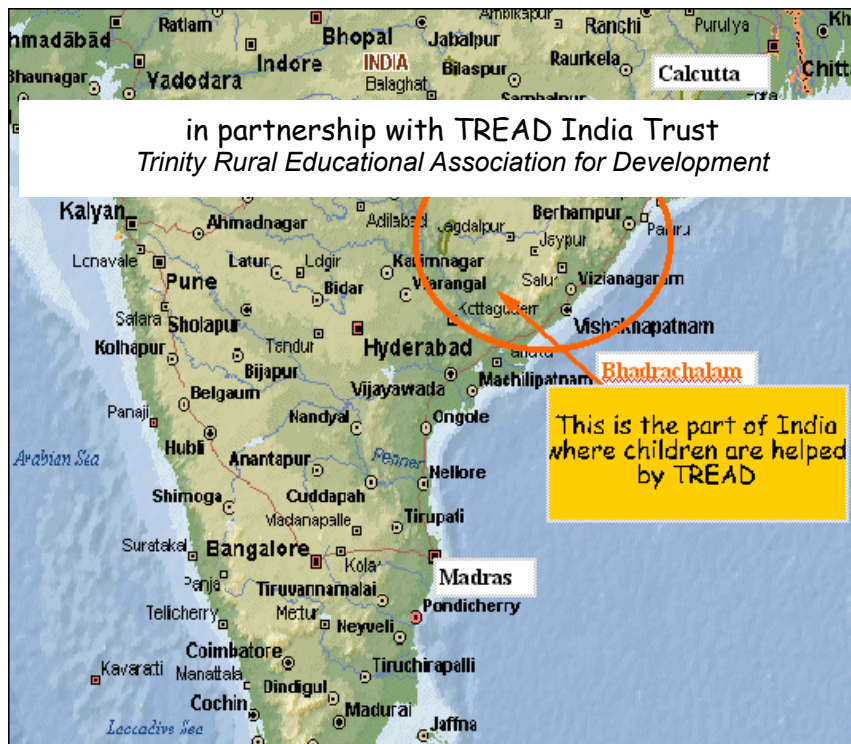
# Accounts

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# Friends of Tread

## Friends of TREAD Annual Report 2020/21

Empowering children, changing futures



**Charity Registration Number:** 1081400    **Inland Revenue Number:** XR 41597  
**Trustees:** Janet Crawford, Alex Dart, Jerry Dart (Chair) Jane Davies, Matti Shannon  
**Hon. Treasurer:** Janet Crawford    **Examiner of Accounts:** Martin Fletcher  
**Address:** 160A Gloucester Road, Bishopston, Bristol BS7 8NT  
**Telephone:** 01454 604977  
**Email:** friendsoftread@gmail.com  
**Website:** www.friendsoftread.org  
**Bank:** National Westminster, Havelock Road, Hastings

## **STRUCTURE AND GOVERNANCE**

Friends of TREAD (*Trinity Rural Educational Association for Development*) was registered as a trust in July 2000 with five trustees who over the years have appointed a further four trustees. During 2020 seven trustees resigned and three new trustees were appointed. The office was relocated to share office space with B&A Church Bristol, B&A Church have also offered administration support free of charge to Friends of TREAD. Charity overheads are minimal as all work is carried out by the trustees and other supporters on a voluntary basis. Expenses incurred are costs of governance and generating funds including administration of the charity and the basic expenses for two trustees to visit TREAD India Trust each year.

## **OBJECTS AND AIMS**

Friends of TREAD exists to further the work of TREAD India Trust by supporting various projects and has the following objects and aims:

- To relieve need, hardship and distress for people of Telengana (formerly part of ANDHRA PRADESH) and Odisha (formerly ORISSA), S India
- To further the education of children and young people.
- To provide and maintain technical training and vocational institutes
- To provide financial assistance for children and young people upon leaving their place of study to prepare them for the workplace so that they are able to live independent lives
- To preserve and safeguard the health of persons of any age in these regions providing necessary medical aid and to found and maintain medical institutions.

## **PARTNER ORGANISATION AND PROJECTS**

TREAD India Trust is a charity whose headquarters is based in Bhadrachalam, Telangana (formerly ANDHRA PRADESH) in South India. Although TREAD is based firmly on Christian foundations it seeks to help children of any religion, caste or creed and two of its trustees are Hindu and Jain; the charity's work is targeted at children, young people and their families. The charity was founded in 1999. Its Director is Vasanth Raj who had worked with his father who founded the charity for some years before being appointed as Director.

### **Projects supported are:**

#### **Child Development Centres** (to further education of children and young people)

These centres were purchased and developed through donations from Friends of TREAD, they provide care before and after school with meals, activities and homework supervision. The children have vaccinations against common diseases and receive additional medical care when necessary. The local primary schools have been transformed with improved attendance rates and extra teachers provided by government. They also receive health and well being education .

#### **Trinity Child Development Centre**, Kudunure, Telengana.

Opened in 2000, currently 76 children attend this day care centre.

#### **Sarah Child Development Centre**, Podia, Odisha

On a 3.5 acre site. This centre which opened in 2002, currently 70 children attend this project.

#### **Hannah Child Development Centre**, Dubathota, Chhattisgarh.

In an isolated, poverty-stricken forestry tribal village opened in 2004. Currently 70 children attend this project

#### **David Child Development Centre**, Girkinpalli, Odisha

opened in November 2005. Currently 60 children attend this project

#### **Grace Tailoring Centre**, Podia.

(To provide and maintain technical training and vocational institutes)  
Opened in 2002, regrettably due to Covid restrictions and lack of funding it was decided to close this project in 2020. There are no short term plans to reopen.

### **Vulnerable Families Programme (formerly Orphaned Assistance Programme)**

(To relieve need, hardship and distress and further education)

This project provides care for vulnerable children, young adults and semi-orphans and includes an educational assistance programme for promising students from poor families. It is funded exclusively by Friends of TREAD on a sponsorship basis. The youngsters live with a carer (who could be a relative or neighbour) or sometimes one surviving parent. If there is nobody to care for the child, one of the TREAD trustees will take responsibility for him/her, whilst the child attends weekly boarding school/hostel nearby. There are currently 16 youngsters benefiting from this project.

### **FRIENDS OF TREAD ACTIVITIES**

Friends of TREAD is now in its twenty first year. With the regular standing orders given so faithfully by many of its supporters, one-off donations are regularly received and are invaluable to “top-up” the projects or pay for some of the regular management and infrastructure costs incurred in India. These donations come from both individuals and organisations such as churches. Many of these donations are eligible for Gift Aid to be reclaimed and this additional income has been very beneficial. We also receive donations through website schemes, e-bay, easyfundraising and donations through Charity Aid Foundation and Virgin Money. The trustees sometimes give presentations to clubs or groups, hold fundraising events or take part in sponsored activities, although this year due to Covid 19 fundraising activities have been very limited. Some people prefer donations to be made to Friends of TREAD rather than receive gifts to mark special occasions.

### **ACHIEVEMENTS AND NEWS**

With the Covid 19 pandemic restricting foreign travel it was not possible for trustees to visit India. Tread India Trust and Friends of Tread made the difficult decision to temporarily close all the projects to normal activities to ensure we complied with Covid recommendations. The staff at Tread India have taken the opportunity to extensively refurbish the projects infrastructure and distribute emergency food and hygiene supplies most months through the year. Friends of Tread have been able to financially support the Covid emergency provisions and keep all the staff employed whilst observing safe practices to protect the staff and the children they serve.

### **PUBLICITY/FUNDRAISING**

Our website [www.friendsoftread.org](http://www.friendsoftread.org) is kept up to date and includes our policies for privacy along with forms for gift aid and data protection. It is a tool to highlight news on fundraising as well as to provide information on all the TREAD projects. It links to our blog *Postcards from India* which gives a snapshot of life in the areas where TREAD works whilst our Facebook page and Twitter account continue to bring news snippets and photos of TREAD projects.

### **FUTURE PLANS**

We are looking forward to being able to reopen all our centres as soon as it is safe to do so, with the changes to our structure, and new trustees we see this as a new chapter in the life of the charity. Initially we want to concentrate on our four Child Development Centres which we see as our core activity, increasing numbers and continually supporting the staff to ensure these are centres of excellence. We want to remain able to react quickly to changing circumstances as we have throughout the Covid pandemic adapting to changing needs and providing the best service we can to the communities we serve.

## **FINANCIAL REPORT 2020/2021**

### **INCOME**

Income generally was less than the previous year. The only significant deficit was on appeals and

fund raising, which wasn't possible due to the Covid-19 restrictions. We received some compensation from the bank in response to a complaint about the handling of the change of signatories on the account. The trustees agreed to close the Scottish Widows account; the Virgin Money account; and the Petty Cash as interest is so little at the moment. All the money is now in the NatWest Current account.

As ever we are so grateful to our donors for their faithful support during a very difficult year. We are especially grateful to B & A Church Bristol, for all their support; St Leonards and St Ethelburga PCC, St Leonards on Sea; B & A Piglets toddler group, Bristol and Fairground Little Church, Bristol. We are also grateful to Alpha State for their website support and to Martin Fletcher for the Independent Examination of the accounts.

## EXPENDITURE

As a result of the temporary closure of the projects due to the Covid-19 pandemic there were a number of changes to the grants to TIT India. The salaries of the senior staff were reduced for a few months until the work started on repairing the buildings. The money which would normally be sent to provide food for the children was suspended for a short while and then a sum was sent each month to provide food and hygiene supplies for the family of each project child and a small number of elderly in each village.

It was agreed that the prospect of Grace Tailoring being able to re-open in the near future was remote so the difficult decision was taken to close the project and provide the Grace staff an ex-gratia payment in recognition of their years of service.

We were able to provide a Christmas gift for each family as we recognised that this had been a particularly difficult year for them. We didn't need to send any money for medication as TIT India had a suitable sum in hand.

The closure of the projects provided an opportunity for the staff and some contractors to repair and redecorate the buildings and this work is almost complete.

The administration costs for FOT were very low this year as it has not been possible for a trustees visit due to the restrictions on travel. As TIT were unable to take a group photograph it was agreed to print a Christmas card in the UK and this was sent by either MailChimp or post. As a result of the uncertainty of project closures the grant to TIT India were sent monthly which incurred additional bank charges.

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31<sup>st</sup> March 2021**

	Note	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and Legacies</b>						
Individual Donations	2	12,034	13,648	14,766	<b>40,448</b>	43,926
Churches and Schools	3	3,172	-	91	<b>3,263</b>	3,520
Gift Aid Recovery	4	2,551	2,676	2,997	<b>8,224</b>	9,077
		<b>17,757</b>	<b>16,324</b>	<b>17,854</b>	<b>51,935</b>	56,523
<b>Other Trading Activities</b>						
Appeals and Fund-Raising Events	5	33	-	-	<b>33</b>	5,344
<b>Investments</b>						
Bank Interest		2	-	-	<b>2</b>	10
Other income		154	-	-	<b>154</b>	140
		<b>156</b>	-	-	<b>156</b>	150
<b>Total Incoming Resources</b>		<b>17,946</b>	<b>16,324</b>	<b>17,854</b>	<b>52,124</b>	62,017
<b>EXPENDITURE</b>						
<b>Cost Of Generating Funds</b>	7	<b>(496)</b>	-	-	<b>(496)</b>	420
<b>Expenditure on Charitable Activities</b>						
Grants to TREAD India Trust	9	309	27,015	13,027	<b>(40,351)</b>	43,880
Core salary to Director TREAD India		-	2,648	-	<b>(2,648)</b>	3,600
UK Administration Costs	10	278	-	-	<b>(278)</b>	1,661
Consultancy Fees (El Shaddai)	11	-	-	-	-	939
		<b>(587)</b>	<b>(29,663)</b>	<b>(13,027)</b>	<b>(43,277)</b>	50,080
<b>Total Expenditure</b>		<b>(1,083)</b>	<b>(29,663)</b>	<b>(13,027)</b>	<b>(43,773)</b>	50,500
<b>Incoming/(outgoing) resources (Net)</b>		<b>16,863</b>	<b>(13,339)</b>	<b>4,827</b>	<b>8,351</b>	11,517
<b>Transfers between funds</b>		<b>(8,789)</b>	<b>8,789</b>	-	-	-
<b>Net Resources</b>		<b>8,074</b>	<b>(4,550)</b>	<b>4,827</b>	<b>8,351</b>	11,517
<b>Balance Brought Forward 1 April 2020</b>		<b>25,476</b>	<b>7,159</b>	<b>8,644</b>	<b>41,279</b>	29,762
<b>BALANCE CARRIED FORWARD 31 MARCH 2021</b>		<b>33,550</b>	<b>2,609</b>	<b>13,471</b>	<b>49,630</b>	41,279

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31<sup>st</sup> March 2021**

**Balance Sheet as at 31<sup>st</sup> March 2021**

	2021	2020
	£	£
<b>Current assets</b>		
Investments (short-term)	-	798
Cash at bank and in hand	<b>47,930</b>	39,159
Accounts receivable (note 6)	<b>1,700</b>	2,105
	<hr/>	<hr/>
Accounts Payable (note 8)	-	42,062
	<hr/>	<hr/>
<b>Net assets</b>	<b>49,630</b>	(783)
	<hr/>	<hr/>
<b>Net assets</b>	<b>49,630</b>	41,279
	<hr/>	<hr/>
<b>Represented by</b>		
<b>Funds</b>		
Unrestricted funds:-		
General funds	<b>33,550</b>	25,476
Designated funds (Note 12)	<b>2,609</b>	7,159
Restricted funds (Note 13)	<b>13,471</b>	8,644
<b>Total funds</b>	<b>49,630</b>	41,279
	<hr/> <hr/>	<hr/> <hr/>

The financial statements on pages 1 to 6 were approved by the trustees on  
signed on their behalf by:

and

Jerry Dart  
Chairman

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31<sup>st</sup> March 2021**

**Notes forming part of the financial statements**  
**for the year ended 31<sup>st</sup> March 2021**

**1. Principal Accounting Policies**

- Friends of TREAD is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the applicable accounting standards and the current (2016) Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102))
- The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which Friends of TREAD are responsible in law.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Expenditure is included when incurred. Grants payable to the partner organisation are included in the SOFA when approved by the trustees and agreed with TREAD. The value of such grants unpaid at the year end is accrued. Grants where the beneficiary has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees, **designated funds** which are set aside by the trustees out of unrestricted general funds for specific purposes or projects, and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. Individual Donations**

Project	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
<b>Individual Donations</b>					
Orphan Assistance Programme	-	-	4,068	<b>4,068</b>	3,494
Grace Tailoring Institute, Podia	-	-	1,857	<b>1,857</b>	3,503
Trinity Day Care Centre, Kud.	-	-	8,661	<b>8,661</b>	9,841
Project 200+	-	13,648	-	<b>13,648</b>	15,336
Development Fund	-	-	180	<b>180</b>	1,180
Consultancy Fund	-	-	-	-	1,000
General Fund	12,034	-	-	<b>12,034</b>	9,572
<b>Total Individual Donations</b>	<b>12,034</b>	<b>13,648</b>	<b>14,766</b>	<b>40,448</b>	43,926

**3. Donations From Churches and Schools**

Project	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Trinity Day Care Centre, Kud	-	-	91	<b>91</b>	478
General Funds	3,172	-	-	<b>3,172</b>	3,042
<b>Total Churches and Schools</b>	<b>3,172</b>	-	<b>91</b>	<b>3,263</b>	3,520

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31<sup>st</sup> March 2021**

**4. Gift Aid Recovery on Individual Donations.**

<b>Project</b>	<b>Unrestricted General Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Orphan Assistance Programme	-	-	918	<b>918</b>	760
Grace Tailoring Institute, Podia	-	-	414	<b>414</b>	776
Trinity Day Care Centre, Kud.	-	-	1,620	<b>1,620</b>	1,888
Project 200+	-	2,676	-	<b>2,676</b>	3,681
Development Fund	-	-	45	<b>45</b>	295
Consultancy Fund	-	-	-	-	-
General Fund	2,551	-	-	<b>2,551</b>	1,677
<b>Total Gift Aid Recovery</b>	<b>2,551</b>	<b>2,676</b>	<b>2,997</b>	<b>8,224</b>	9,077

**5. Appeals and fund-raising events**

	<b>Unrestricted General Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Easy Fundraising and Amazon Smile	33	-	-	<b>33</b>	126
St Leonards Afternoon Tea	-	-	-	-	2,765
Hastings Half Marathon	-	-	-	-	350
TREAD2India	-	-	-	-	25
TREAD4TREAD	-	-	-	-	953
ChapAid, France	-	-	-	-	1,125
<b>Total</b>	<b>33</b>	-	-	<b>33</b>	5,344

**6. Accounts Receivable**

	<b>Unrestricted General Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Gift Aid Recovery	518	649	533	<b>1,700</b>	2,105
<b>Total Accounts Receivable</b>	<b>518</b>	<b>649</b>	<b>533</b>	<b>1,700</b>	2,105

**7. Cost of Generating Funds**

	<b>Unrestricted General Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Website support	46	-	-	<b>46</b>	-
Trustee Indemnity Insurance	320	-	-	<b>320</b>	320
Stationery and Postage	39	-	-	<b>39</b>	100
Printing Christmas Cards	91	-	-	<b>91</b>	-
<b>Total Cost of Generating Funds</b>	<b>496</b>	-	-	<b>496</b>	420

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31<sup>st</sup> March 2021**

**8. Accounts payable**

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Trustee Expenses	-	-	-	-	445
El Shaddai Expenses	-	-	-	-	338
<b>Total Account Payable</b>	-	-	-	-	783

**9. Grants to TREAD India Trust**

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Grace Tailoring Institute, Podia	-	-	2,454	<b>2,454</b>	4,530
Sewing machines for leavers	-	-	-	-	900
Orphan Assistance Programme	-	-	3,355	<b>3,355</b>	3,596
TDCC Project Running Costs	-	-	6,713	<b>6,713</b>	9,904
TDCC Roof Repairs	-	378	372	<b>750</b>	600
Petrol For Jayraj	-	-	133	<b>133</b>	260
Project 200+ Running Costs	-	22,465	-	<b>22,465</b>	31,096
Project 200+ Repairs	-	4,172	-	<b>4,172</b>	-
Computer for Hepsi	250	-	-	<b>250</b>	-
Taxes	59	-	-	<b>59</b>	-
Medicines	-	-	-	-	540
Travel to Goa for training 2019	-	-	-	-	757
Funds returned to FOT 19/20	-	-	-	-	(8,303)
<b>Total Grants to TREAD India Trust</b>	<b>309</b>	<b>27,015</b>	<b>13,027</b>	<b>40,351</b>	43,880

**10. Administration Costs**

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Bank Charges	264	-	-	<b>264</b>	212
Postage to India	14	-	-	<b>14</b>	1
Travel Expenses For Trustees Visit	-	-	-	-	1,424
Trustee Meeting in London 2019	-	-	-	-	25
<b>Total Administration Costs</b>	<b>278</b>	-	-	<b>278</b>	1,661

**11. Consultancy Costs**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Expenses (El Shaddai)	-	-	-	-	939
<b>Total Accounts Receivable</b>	-	-	-	-	939

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31<sup>st</sup> March 2021**

**12. Designated Fund Balances after transfers from General (Unrestricted) Funds**

	Balances brought forward 1/4/20 £	Net movement within year £	<b>Balances carried forward 31/3/21 £</b>
Consultancy Fees	61	-	<b>61</b>
Development Fund	7,098	(4,550)	<b>2,548</b>
	<u>7,159</u>	<u>(4,550)</u>	<b><u>2,609</u></b>

**13. Restricted Fund Balances after transfers from General (Unrestricted) Fund**

	Balances brought forward 1/4/20 £	Net movement within year £	<b>Balances carried forward 31/3/21 £</b>
Library	15	-	<b>15</b>
Development fund	2,703	(147)	<b>2,556</b>
Orphan assistance programme	1,000	1,708	<b>2,708</b>
Orphan assistance reserve	669	(77)	<b>592</b>
TDCC running	3,763	3,536	<b>7,299</b>
TDCC Reserve fund	20	(10)	<b>10</b>
Grace Tailoring	474	(183)	<b>291</b>
	<u>8,644</u>	<u>4,827</u>	<b><u>13,471</u></b>

**14. Payments to Trustees**

No payments were made to trustees

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**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31<sup>st</sup> March 2021**

**Independent examiner's report on the accounts**

<b>Report to the trustees/ members of</b>	Friends of TREAD		
<b>On accounts for the year ended</b>	31 <sup>st</sup> March 2021	<b>Charity no (if any)</b>	1081400
	<b>Set out on pages</b> 1-6		

**Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> March 2020  
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").  
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:**

**Name:**

**Relevant professional qualification(s) or body**

**Address:**

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31<sup>st</sup> March 2021**

**Independent examiner's report on the accounts**

Report to the trustees/ members of	Friends of TREAD		
On accounts for the year ended	31 <sup>st</sup> March 2021	Charity no (if any)	1081400
Set out on pages	1-6		

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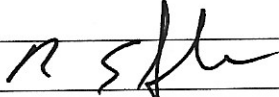
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**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 2/6/21

Name: MARTIN FLETCHER

Relevant professional qualification(s) or body: RETIRED HMRC INSPECTOR OF TAXES

Address: 21 WHITTLEWOOD CLOSE, ST LEONARDS ON SEA, TN38 9JR