

# KINGS FOR CHRIST MINISTRIES

Charity no. 1081395

## Report and Financial Statements

Year ended 30<sup>th</sup> June 2025

IMPACT FINANCIALS

Regus

15<sup>th</sup> Floor, Brunel House

Cardiff

CF24 0EB

## **KINGS FOR CHRIST MINISTRIES**

### **Report of the trustees for the year ended 30<sup>th</sup> June 2025**

The trustees present their annual report and financial statements of the charity for the year ended 30<sup>th</sup> June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice.

#### **Objectives and activities for the public benefit**

The purposes of the trust continue to be the furtherance of the Christian faith by lifting up the Lord with Holy Spirit inspired prayer, praise and worship. Also to bring believers into the maturity of their callings and anointings. To evangelise the community and reach out to the unsaved.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The trustees achieve this by separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have already accepted Jesus Christ as their Saviour and Lord.

Non believers are targeted by various outreach activities based either in the local community or further afield.

For believers, the trustees endeavor to create an environment where a person's faith can be increased and matured by access to:

Regular biblical teaching

Praise, worship and prayer meetings

Provision of pastoral works

Visiting and praying for the sick and infirmed

## **KINGS FOR CHRIST MINISTRIES**

### **Report of the trustees for the year ended 30<sup>th</sup> June 2025**

#### **Financial review**

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place.

The income for the year was £27,994 (2024 = £26,194). This includes amounts received under the Gift Aid system.

#### **Risk Management**

##### **a. Financial**

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trust receiving regular up to date financial information to enable the trustees to plan accordingly.

##### **b. Reputational**

The Board of Trustees are aware of the factors that could affect the reputation of the charity and are constantly looking for ways to minimize these risks.

#### **Reserves policy**

The trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the financial sustainability of the charity.

To achieve this, the trustees aim to maintain free reserves in unrestricted funds at a level which equates to 3 months of unrestricted charitable expenditure. The trustees also want to put aside additional funds to finance a move to a better venue as soon as one becomes available.

The level of unrestricted reserves as at 30<sup>th</sup> June 2025 was £2,029 after allowing for funds tied up in tangible fixed assets.

3 months average unrestricted charitable expenditure is £7,300.

The current level of reserves is inadequate as per the above policy and the trustees are taking steps to remedy this.

## **KINGS FOR CHRIST MINISTRIES**

### **Report of the trustees for the year ended 30<sup>th</sup> June 2025**

#### **Structure, governance and management**

The trust is a registered charity, number 1081395, and is constituted under a Trust Deed dated 14<sup>th</sup> December 1999 as amended in May 2000.

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

Regular meetings of the trustees take place using electronic means. Regular topics of discussion include the way forward, finding a suitable place of worship, the level of reserves, the financial position and risk management policies.

The day to day leading of the charity is delegated to Pastor Timothy Oladipo.

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of plans of the charity for the future. Any training requests are quantified and arranged as necessary.

#### **Key management personnel remuneration**

The trustees consider the board of trustees as comprising the key management personnel of the charity and are in charge of directing and controlling the charity.

All trustees give their time freely and no trustee remuneration was paid in the year. Related party transactions are shown in note 7

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

## **KINGS FOR CHRIST MINISTRIES**

### **Report of the trustees for the year ended 30<sup>th</sup> June 2025**

#### **Trustees**

Pastor Timothy Oladipo	Olusola Oladipo
Revd Dr Christiana Toluwase	Pastor Peter Magbadelo

#### **Principal office**

11 High Tor View  
Thamesmead  
London SE28 0LN

#### **Independent Examiner**

George A Kitcher FCA  
Regus 15<sup>th</sup> Floor Brunel House  
Cardiff CF24 0EB

#### **Bankers**

Lloyds Bank PLC. Woolwich Branch 30.98.88

## **KINGS FOR CHRIST MINISTRIES**

### **Report of the trustees for the year ended 30<sup>th</sup> June 2025**

#### **Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.

**Approved by the trustees on 21<sup>st</sup> April 2026 and signed on their behalf by**

**Pastor T Oladipo**

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**KINGS FOR CHRIST MINISTRIES**  
**Statement of Financial Activities**  
**Year ending 30th June 2025**

	<b>Note</b>	<b>Total Funds 2025 £</b>
<b>Income</b>	<b>1</b>	
Donations	3	27,994
Investment Income	4	0
<b>TOTAL INCOME</b>		<b>27,994</b>
<b>Expenditure</b>	<b>1</b>	
Expenditure on charitable activities	5	29,215
<b>TOTAL EXPENDITURE</b>		<b>29,215</b>
Net incoming/(expenditure)		-1,221
Reconciliation of funds		
Total funds brought forward		3,400
Total funds carried forward		2,179



**KINGS FOR CHRIST MINISTRIES**  
**Balance Sheet as at 30th June 2025**

	<b>Note</b>	<b>Total Funds £</b>
<b>Fixed assets:</b>	1	
Tangible assets	8	150
Total fixed assets		150
<b>Current assets:</b>		
Debtors		4,400
Cash at bank and in hand		143
Total current assets	9	4,543
<b>Liabilities:</b>		
Creditors falling due within one year	10	-2,514
Net Current assets		2,029
Net assets		2,179
<b>The funds of the charity:</b>	1, 11	
Unrestricted income funds		2,179
Total charity funds		2,179

The notes at pages 10 to 13 form part of these accounts

Approved by the trustees on 21st April 2026 and signed on their behalf by

Pastor T Oladipo

# **KINGS FOR CHRIST MINISTRIES**

## **Notes to the accounts**

### **1. Accounting Policies**

#### **(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historic cost convention with it recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

#### **(b) Funds structure**

##### **Unrestricted Funds**

The unrestricted funds are available to be spent on the furthering of the objects of the charity as seen fit and proper by the trustees.

#### **(c) Income recognition**

All income is recognised once the charity has entitlement to the income, the receipt is sufficient certainty or receipt and so it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest by the Bank.

#### **(d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is recognised on an accruals basis.

**KINGS FOR CHRIST MINISTRIES**  
**Notes to the accounts**

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure head for which it was

(f) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include the costs of independent examination and any costs incurred relating to trustee board remuneration.

(h) Charitable activities

The expenditure on charitable activities includes the governance costs and the expenditure on the charitable activities in notes 5 and 6.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historic cost. Depreciation is charged from the year of acquisition at rate of 25% pa on a reducing value basis.

(j) Pensions

At the current time the charity does not provide any pension provisions as it does not have any employees.

**2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. They are entitled to claim any expenses. The amount of expenses paid during the year was £nil ( 2024 = £nil).

**3. Income**

**2025**

**£**

Donations	22,802
Gift Aid	5,192
	27,994

## **KINGS FOR CHRIST MINISTRIES**

### **Notes to the accounts**

#### **4. Investment Income**

	<b>2025</b>
	<b>£</b>
Interest on cash deposits	0

#### **5. Expenditure on charitable activities**

	<b>2025</b>
Donations and Guest Speakers	550
Pastoral Costs	21,930
Hall Hire	4,500
Administration	59
Bank Charges	7
Depreciation	50
Streaming Costs	577
Professional Fees	385
Insurances	232
Activities	350
Council Tax	0
Communion Expenses	0
	28,640

#### **6. Governance costs**

	<b>2025</b>
	<b>£</b>
Independent Examination	575
Costs of meetings	0
	575

#### **7. Analysis of staff costs**

As previously advised, the charity did not have any employees during the period.

Pastor Oladipo, a Trustee, received remuneration on a self employed basis of £21,930 ( 2024 = £16,570 ) for his duties as pastor of the ministry.

## **KINGS FOR CHRIST MINISTRIES**

### **Notes to the accounts**

#### **8. Tangible fixed assets**

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1st July 2024	1,480
Additions	0
Disposals	0
At 30th June 2025	1,480
<b>Depreciation</b>	
At 1st July 2024	1,280
Charge for the year	50
Eliminated on disposals	0
At 30th June 2025	1,330
<b>Net book value</b>	
At 30th June 2025	150
At 30th June 2024	200

#### **9. Analysis of current assets**

	<b>2025</b>
	<b>£</b>
Gift Aid repayment	4,400
Cash at bank	143
	4,543

All current assets relate to unrestricted funds in 2025 and 2024

#### **10. Analysis of current liabilities**

	<b>2025</b>
	<b>£</b>
Creditors under 1 year	2,514

All current liabilities relate to unrestricted funds in 2025 and 202

**Total  
Funds  
2024  
£**

26,194  
0

26,194

23,059

23,059

3,135

265

3,400

**Prior  
Year  
£**

200

200

4,476  
958

5,434

-2,234

3,200

3,400

3,400

3,400

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(Nil)

**2024**

**£**

20,074  
6,120

26,194

**2024**

**£**

0

**2024**

0

16,570

2,400

274

84

65

409

745

211

900

846

30

22,534

**2024**

**£**

525

0

525

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of

**2024**

**£**

4,476

958

5,434

**2024**

**£**

2,234

4

## **Independent Examiner's report to the Trustees of**

### **KINGS FOR CHRIST MINISTRIES**

I report on the accounts for the trust for the year ended 30<sup>th</sup> June 2025 which are set out on pages 8 to 13.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

# to keep accounting records in accordance with section 130 of the Charities act, and

# to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**George Kitcher FCA**

Chartered Accountant

Regus 15<sup>th</sup> Floor Brunel House

Cardiff

CF24 0EB

24<sup>th</sup> April 2026