

COMPANY REGISTRATION NUMBER: 3228893
CHARITY REGISTRATION NUMBER: 1081366

The Centre for Specialist Educational Assistance Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2021

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2021

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The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative details

Registered charity name The Centre for Specialist Educational Assistance Limited

Charity registration number 1081366

Company registration number 3228893

Principal office and registered office 115 Leicester Road
Salford
M7 4GP

The trustees

A Henry
Y I Luftig
S Wolf

Company secretary Y I Luftig

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Structure, governance and management

The Centre for Specialist Educational Assistance Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 24 July 1996 as a company and the company number is 3228893. It was registered as a charity on 30 June 2000 with a charity number 1081366.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr S Grant on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making or direct charitable activity. These risks are managed by the trustees researching potential beneficiaries before granting donations or paying out for direct charitable activity.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Objectives and activities

The objects of the charity are:

I. To advance the education of Jewish children;

II. To promote the efficiency and effectiveness of charities and the promotion of resources for charitable purposes by charitable and non charitable bodies in particular but not exclusively by the provision of support services;

III. The promotion of the voluntary sector for the benefit of the public in particular by the provision and maintenance of a community resource library to be used by the voluntary sector, including the provision of services and facilitating partnership and co-operation in the voluntary sector;

IV. Such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is primarily funded by donations and grants. The charity gives out grants in line with the above objects.

The charity assists and supports families and children with a range of social, behavioural and educational difficulties. It offers a variety of programmes to improve their educational provision, social inclusion and quality of life.

The charity combines professionalism with ethnic sensitivities to empower the Greater Manchester Jewish Community.

Nationally accredited advice, signposting, consultancy and information programmes tailor made to clients' needs promote:

Education, youth and family support;

Training and employment provision;

Voluntary sector capacity and community development;

Social care and well being;

Community research and consultation;

Debt counselling and financial education workshops to assist people to manage their financial resources in a proactive fashion (in memory of Hilda & Samuel Marks).

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

The charity is particularly keen to enable mainstream service providers to successfully engage with what is often perceived as a particularly inaccessible community. It has, therefore, an impressive record of effectively partnering mainstream bodies including Local Authorities, PCT's and national regulatory bodies e.g. The Care Quality Commission, The Mental Health Commission in the creation of community initiatives meeting service provision gaps.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

The application of the funds by way of grants is to either institutions or individuals.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity received £94,309 in donations and grants during the year and £55,194 was paid out directly for tutors and educational consultants, £26,970 was paid out by way of grants to further the objects of the charity and £26,352 was for other direct charitable expenditure including apportioned rent as well as support costs.

The trustees consider that the above expenditure is in line with the objects of the charity.

The charity has support costs that comprise apportioned rent, insurance, professional fees, sundry office costs and the apportioned salary costs of an administrator.

Grants over £1,000 made during the year to institutions are as detailed in the accounts.

There were no material fundraising costs during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

The split between restricted and unrestricted funds is as disclosed on the face of the SOFA.

There was an overall net expenditure and net movement in funds for the year amounting to £14,207 of which an expenditure of £14,613 relates to the unrestricted fund and an income of £406 relates to the restricted fund.

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Financial review

The trustees are delighted to have made many valuable contributions to the community and hope to be able to do so for many years to come.

Reserves policy

The Unrestricted Fund represents the unrestricted and restricted funds arising from past operating results.

The Trustees are satisfied that the balance of the funds are an acceptable level of reserves given the nature of revenue receipts against grants payable. The trustees intend to retain a small level of unrestricted reserves.

The free reserves, represented by the net current assets of the charity stand at £97,594, of which £97,527 are unrestricted and £67 are restricted.

Coronavirus

The charity has not been materially affected by the coronavirus.

The trustees' annual report and the strategic report were approved on 14 January 2022 and signed on behalf of the board of trustees by:

A Henry
Trustee

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Centre for Specialist Educational Assistance Limited

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of The Centre for Specialist Educational Assistance Limited ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Centre for Specialist Educational Assistance Limited *(continued)*

Year ended 31 July 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

14 January 2022

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	558	93,751	94,309	104,204
Total income		<u>558</u>	<u>93,751</u>	<u>94,309</u>	<u>104,204</u>
Expenditure					
Expenditure on charitable activities	6,7	15,171	93,345	108,516	70,099
Total expenditure		<u>15,171</u>	<u>93,345</u>	<u>108,516</u>	<u>70,099</u>
Net (expenditure)/income and net movement in funds		<u>(14,613)</u>	<u>406</u>	<u>(14,207)</u>	<u>34,105</u>
Reconciliation of funds					
Total funds brought forward		14,768	97,166	111,934	77,829
Total funds carried forward		<u>155</u>	<u>97,572</u>	<u>97,727</u>	<u>111,934</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Statement of Financial Position

31 July 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	14		133	198
Current assets				
Cash at bank and in hand		101,251		120,981
Creditors: amounts falling due within one year	15	<u>3,657</u>		<u>9,245</u>
Net current assets			97,594	111,736
Total assets less current liabilities			97,727	111,934
Net assets			97,727	<u>111,934</u>
Funds of the charity				
Restricted funds			97,572	97,166
Unrestricted funds			<u>155</u>	<u>14,768</u>
Total charity funds	16		97,727	<u>111,934</u>

For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 January 2022, and are signed on behalf of the board by:

A Henry
Trustee

The notes on pages 10 to 17 form part of these financial statements.

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 115 Leicester Road, Salford, M7 4GP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds held by the charity relate to grants received from various sources that have been retained for future restricted expenditure.

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 33% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Centre for Specialist Educational Assistance Limited is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, the members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations and grants	<u>558</u>	<u>93,751</u>	<u>94,309</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations and grants	<u>7,104</u>	<u>97,100</u>	<u>104,204</u>

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tutors, educational consultants & other direct charitable expenditure	11,045	71,119	82,164
Support costs	4,126	22,226	26,352
	<u>15,171</u>	<u>93,345</u>	<u>108,516</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tutors, educational consultants & other direct charitable expenditure	15,300	35,448	50,748
Support costs	3,099	16,252	19,351
	<u>18,399</u>	<u>51,700</u>	<u>70,099</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Tutors, educational consultants & other direct charitable expenditure	55,194	26,970	25,151	107,315	68,899
Governance costs	—	—	1,201	1,201	1,200
	<u>55,194</u>	<u>26,970</u>	<u>26,352</u>	<u>108,516</u>	<u>70,099</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
Staff costs	7,319	7,319	6,983
General office	17,832	17,832	11,168
Governance costs	1,201	1,201	1,200
	<u>26,352</u>	<u>26,352</u>	<u>19,351</u>

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

9. Analysis of grants

	2021 £	2020 £
Grants to institutions		
Aguda Holidays	5,000	—
Beis Soroh Schenirer Seminary	2,000	—
Chaverim	2,500	—
Grants under £1,000	720	2,300
H Weiss Centre	3,300	—
Jewish High School	1,925	—
Keren Mamosh	9,000	—
MH CVS	1,000	—
Tzivos Hashem GMCVO	1,525	—
Gateshead Seminary	—	2,500
Toimchei Shabbos	—	5,000
T T T	—	7,500
	<u>26,970</u>	<u>17,300</u>
Total grants	<u>26,970</u>	<u>17,300</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>65</u>	<u>99</u>

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

12. Staff costs

The average head count of employees during the year was 4 (2020: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of educational & non educational consultants	3	3
Number of educational advisors	1	1
	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 August 2020 and 31 July 2021	<u>18,203</u>	<u>18,203</u>
Depreciation		
At 1 August 2020	18,005	18,005
Charge for the year	65	65
At 31 July 2021	<u>18,070</u>	<u>18,070</u>
Carrying amount		
At 31 July 2021	<u>133</u>	<u>133</u>
At 31 July 2020	<u>198</u>	<u>198</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,200	1,200
Social security and other taxes	209	269
Other creditors	2,248	7,776
	<u>3,657</u>	<u>9,245</u>

16. Analysis of charitable funds

Unrestricted funds

	At 01 Aug 2020 £	Income £	Expenditure £	At 31 Jul 2021 £
General funds	<u>14,768</u>	<u>558</u>	<u>(15,171)</u>	<u>155</u>
	At 01 Aug 2019 £	Income £	Expenditure £	At 31 Jul 2020 £
General funds	<u>26,063</u>	<u>7,104</u>	<u>(18,399)</u>	<u>14,768</u>

The Centre for Specialist Educational Assistance Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 01 Aug 2020 £	Income £	Expenditure £	At 31 Jul 2021 £
Restricted Fund – grants received	<u>97,166</u>	<u>93,751</u>	<u>(93,345)</u>	<u>97,572</u>
	At 01 Aug 2019 £	Income £	Expenditure £	At 31 Jul 2020 £
Restricted Fund – grants received	<u>51,766</u>	<u>97,100</u>	<u>(51,700)</u>	<u>97,166</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	66	67	133
Current assets	101,162	89	101,251
Creditors less than 1 year	<u>(1,200)</u>	<u>(2,457)</u>	<u>(3,657)</u>
Net assets	<u>100,028</u>	<u>(2,301)</u>	<u>97,727</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	99	99	198
Current assets	15,869	105,112	120,981
Creditors less than 1 year	<u>(1,200)</u>	<u>(8,045)</u>	<u>(9,245)</u>
Net assets	<u>14,768</u>	<u>97,166</u>	<u>111,934</u>

18. Taxation

The Centre for Specialist Educational Assistance Limited is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.