

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
CHAIM YOSEF TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CHAIM YOSEF TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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CHAIM YOSEF TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity in the year under review was that of advancement of Orthodox Jewish religious education, the relief of poverty sickness and infirmity amongst members of the Jewish faith and the advancement of such other objects as are charitable according to English Law.

Public benefit

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aim and objectives and in planning future activities and setting the grant making policy for the year.

The charity was set up to support the activities of religious Jewish organisations especially in the field of education.

The trustees identify institutions and organisations which meet its criteria and regularly support a number of these institutions and organisations, which themselves are growing not only in England but also worldwide.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the company.

Appeal letters are received from, and personal visits made by representatives of Jewish charitable, religious and educational institutions. These requests are then considered by the trustees and grants are made in accordance with the trustees decisions.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year under review the charity received generous donations that amounted to £43,258 (2023: £20,182) and spent £43,603 (2023: £28,665) on charitable activities.

FINANCIAL REVIEW

Financial position

The charity is reliant on donations. The trustees are satisfied with the results for the year. The charity continued to support institutions and individuals in the areas for the relief of poverty and religious education.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a declaration of trust and constitutes an unincorporated charity.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current views of its progression.

CHAIM YOSEF TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081340

Principal address

115 Kyverdale Road
London
N16 6PS

Trustees

E Schwartz
Mrs C G Schwartz
A Z Lew

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 22 October 2025 and signed on its behalf by:

E Schwartz - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHAIM YOSEF TRUST

Independent examiner's report to the trustees of CHAIM YOSEF TRUST

I report to the charity trustees on my examination of the accounts of CHAIM YOSEF TRUST (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

22 October 2025

CHAIM YOSEF TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		43,258	20,182
Investment income	2	2,860	-
Total		<u>46,118</u>	<u>20,182</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		43,603	28,665
Other		1,020	900
Total		<u>44,623</u>	<u>29,565</u>
NET INCOME/(EXPENDITURE)		1,495	(9,383)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,092	11,475
TOTAL FUNDS CARRIED FORWARD		<u><u>3,587</u></u>	<u><u>2,092</u></u>

The notes form part of these financial statements

CHAIM YOSEF TRUST

BALANCE SHEET 31 DECEMBER 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	900	-
Cash at bank		4,572	3,857
		<u>5,472</u>	<u>3,857</u>
CREDITORS			
Amounts falling due within one year	6	(1,885)	(1,765)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>3,587</u>	<u>2,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,587</u>	<u>2,092</u>
		<u></u>	<u></u>
NET ASSETS		<u>3,587</u>	<u>2,092</u>
FUNDS	7		
Unrestricted funds		<u>3,587</u>	<u>2,092</u>
TOTAL FUNDS		<u>3,587</u>	<u>2,092</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2025 and were signed on its behalf by:

E Schwartz - Trustee

A Z Lew - Trustee

CHAIM YOSEF TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	2,860	-
	<u>2,860</u>	<u>-</u>

CHAIM YOSEF TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	20,182
	<hr/>
EXPENDITURE ON	
Charitable activities	
Charitable activities	28,665
Other	900
	<hr/>
Total	29,565
	<hr/>
NET INCOME/(EXPENDITURE)	(9,383)
RECONCILIATION OF FUNDS	
Total funds brought forward	11,475
	<hr/>
TOTAL FUNDS CARRIED FORWARD	2,092
	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other debtors	900	-
	<hr/>	<hr/>

CHAIM YOSEF TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	1,885	1,765
	<u>1,885</u>	<u>1,765</u>

7. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	2,092	1,495	3,587
	<u>2,092</u>	<u>1,495</u>	<u>3,587</u>
TOTAL FUNDS	<u>2,092</u>	<u>1,495</u>	<u>3,587</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	46,118	(44,623)	1,495
	<u>46,118</u>	<u>(44,623)</u>	<u>1,495</u>
TOTAL FUNDS	<u>46,118</u>	<u>(44,623)</u>	<u>1,495</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	11,475	(9,383)	2,092
	<u>11,475</u>	<u>(9,383)</u>	<u>2,092</u>
TOTAL FUNDS	<u>11,475</u>	<u>(9,383)</u>	<u>2,092</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	20,182	(29,565)	(9,383)
	<u>20,182</u>	<u>(29,565)</u>	<u>(9,383)</u>
TOTAL FUNDS	<u>20,182</u>	<u>(29,565)</u>	<u>(9,383)</u>

CHAIM YOSEF TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	11,475	(7,888)	3,587
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,475</u>	<u>(7,888)</u>	<u>3,587</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,300	(74,188)	(7,888)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>66,300</u>	<u>(74,188)</u>	<u>(7,888)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.