

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025**

**KING'S CHURCH CENTRE
LEWES**

(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION No: 1081337

COMPANY REGISTRATION No: 3986549

Independent Examiners Ltd
The Grain Store, Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

**KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)**

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**KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1081337
COMPANY REGISTRATION NUMBER	3986549
DATE OF INCORPORATION	28th September 2000
START OF FINANCIAL YEAR	1st April 2024
END OF FINANCIAL YEAR	31st March 2025
DIRECTORS THAT SERVED DURING THE YEAR TO 31 MARCH 2025 (ALSO TRUSTEES UNDER CHARITY LAW)	Dr J.E Kay Mrs S.J Lyons (resigned 4 April 2025) Mrs J.E Meggison-Hill (resigned 8 September 2024) Mr C.T Dyer
DIRECTORS APPOINTED AFTER THE BALANCE SHEET DATE	Mr M. Jones (appointed 4 April 2025)
GOVERNING DOCUMENT	Memorandum and Articles of Association of Incorporation Dated 28th September 2000.
OBJECTS i) To advance the Christian faith by such means as the charity shall determine from time to time. ii) To relieve persons who are in condition of need, hardship or distress iii) To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity. iv) To advance education in family life, in marriage and family relationships.	
REGISTERED ADDRESS	King's Church Brooks Road Lewes East Sussex BN7 2BY
BANKERS	Barclays Bank Plc The Old Bank High Street Lewes BN7 2JP
	CAF Cash Ltd Kings Hill West Malling Kent ME19 4TA
INDEPENDENT EXAMINER	Independent Examiners Ltd The Grain Store, Hills Barns Appledram Lane South Chichester PO20 7EG

The Directors present their report and accounts for the period ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles, applicable law and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

Organisational Structure

The Church is managed on a day-to-day basis by the Church elders, two of whom are employed full time together with supporting office staff. The elders and staff are overseen by the trustees/directors of the charity.

Objectives of the Charity

The charity was established by a charitable trust deed on 5 May 2000. The charity's objectives are:

- To advance the Christian faith by such means as the charity from time to time shall determine
- To relieve persons who are in condition of need, hardship or distress
- To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity
- To advance education in family life, in marriage and family relationships

Review of Activities

The Church continues to serve the people of the Lewes area in accordance with its aims and objectives. Church membership consists of around 140 adults. There are also about 50 children who attend.

This year our congregation merged with that of Jubilee Christian Centre, Barcombe, a church based in a nearby village with very similar beliefs. Until 2024-5 it was a separate Christian charity. As a result of the merger we have acquired their assets, a church building in Barcombe, that will enable us to operate from both locations.

The Church serves the community in a variety of ways:

- A weekly club for parents and toddlers – 'King's Tots'
- Alpha courses for those seeking to learn more about the Christian faith
- Other groups such as: keep fit, art and craft, knitting, Christmas community choir and Freedom in Christ
- Mid-week Connect Groups for the support and care of members

- Social action activities which provide a variety of practical support to the local community. These include Transforming Lives for Good (coaching for primary school students at risk of exclusion), Lunch Box (providing food and activities to vulnerable families during some of the school holidays), Community Café (including a digital hub to support those at risk of digital exclusion), hosting the Malling Food Bank and partnering with a Christian-run charity (Acts 435) to apply for funds on behalf of local people in times of financial hardship.

The majority of activities are largely staffed by un-paid volunteers. The Church supports disadvantaged people in other parts of the world. We have ongoing relationships with churches in Albania and provide financial assistance to support various projects throughout the year. The Church is well regarded in the local community for its work with children and young people, and is seeing much greater use of its building by the local community.

The Church has continued employing a full-time youth worker. This role has meant co-ordinating the youth work alongside other adult volunteer helpers and events aimed at reaching out to the local community. Provision on a regular basis includes a Sunday morning meeting for the Youth and a regular mid-week Youth Group gathering, as well as many other opportunities for the young people to connect through socialising, activity and leisure. This support has helped to build relationships and community amongst the Youth, encouraging them in the development of their own faith and further develop links with the young people in our community.

Financial Review

The Church is funded mainly by the regular giving of its members and has a limited need for reserves and rarely needs to make use of them. Giving by Church members has remained stable even though the economic outlook continues to remain uncertain. The Church membership also supported a one-off gift day to raise funds to continue the employment of its full-time youth worker and to fully repay the outstanding balance on its mortgage. Additional revenue was generated by hiring the hall and rooms in the building to individuals, community groups, NHS Trusts, the police, businesses and local government.

The financial results for the period are set out in the annexed financial statements. The income was £1,814,488 with £307,018 expended during the year and capital repayments made of £56,289.

Future Plans

The Church's aim is to provide similar activities to those currently operating. Having two sites in Lewes and Barcombe gives us additional capacity to support and sustain the Church's aims. The church will continue to promote the charity's objectives as listed above. We are hoping to develop our links with other community groups within the local area and provide as much support and care for the local community as we can with the resources we have available.

Directors

The directors who served during the year were:

Mr C.T Dyer

Dr J.E Kay

Mr M.R Jones

The appointment of directors is by the majority vote of the existing officers.

On behalf of the directors

**KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2025 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 27/01/2026..... 2026

Signed on their behalf by Chris Dyer....., Director

Chris Dyer (Jan 27, 2026 16:42:53 GMT)

Printed Name: C.T. DYER

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
INCOMING RESOURCES						
Income and Endowments from:						
Donations & Legacies	3a	1,751,067	2,630	-	1,753,697	243,798
Charitable Activities	3b	4,554	19,139	-	23,693	23,660
Investments	3c	-	-	-	-	-
Other Trading Activities	3d	35,605	-	-	35,605	45,966
Other Income	3e	1,493	-	-	1,493	1,664
TOTAL INCOME		1,792,719	21,769	-	1,814,488	315,088
RESOURCES EXPENDED						
Expenditure on:						
Charitable Activities	4a	284,326	22,692	-	307,018	278,864
TOTAL EXPENDITURE		284,326	22,692	-	307,018	278,864
NET INCOME/(EXPENDITURE)		1,508,393	(923)	-	1,507,470	36,224
Transfer Between Funds	5	(600)	600	-	-	-
NET MOVEMENT IN FUNDS		1,507,793	(323)	-	1,507,470	36,224
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		699,037	5,520	72	704,629	668,319
Introduction of cash balance	18	-	-	-	-	86
TOTAL FUNDS CARRIED FORWARD		2,206,830	5,197	72	2,212,099	704,629

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 10 to 18 form part of these financial statements.

**KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST MARCH 2025**

Company No: 3986549

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-25 Total £	31-Mar-24 Total £
Fixed Assets					
Tangible Assets	2	2,188,988	-	2,188,988	709,823
Current Assets					
Debtors & Prepayments	9	2,990	-	2,990	3,051
Cash at bank and in Hand	8	22,149	72	22,221	49,737
Total Current Assets		25,139	72	25,211	52,788
Creditors: due within one year	10	2,100	-	2,100	40,044
NET CURRENT ASSETS		23,039	72	23,111	12,744
TOTAL ASSETS less current liabilities		2,212,027	72	2,212,099	722,567
Long Term Liabilities: due in more than one year	11	-	-	-	17,938
NET ASSETS		2,212,027	72	2,212,099	704,629
Funds of the Charity					
General Funds		2,206,830	-	2,206,830	699,037
Designated Funds	5	5,197	-	5,197	5,520
Restricted Funds	6	-	72	72	72
		2,212,027	72	2,212,099	704,629

Directors' Responsibilities:

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the 27/01/2026..... 2026

Signed on their behalf by Chris Dyer, Director
Chris Dyer (Jan 27, 2026 16:42:53 GMT)

Printed Name: C.T. DYER

**KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS102)) and incorporating update bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The functional currency of the charity is sterling (£).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior period errors have been identified. There have been no changes to the previous financial year accounts.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

**KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES (Continued)

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has not received government grants in this reporting period.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated Services and Facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure and liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (Continued)

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Tangible Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expenses

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum is 20%.

Land and Buildings are not depreciated because the Church has adopted a policy of non-depreciation as the annual depreciation charge and the accumulated depreciation are immaterial to the financial statements, due to the land and building having a very long remaining useful life of over 50 years, and the currently estimated residual value being high.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

		Land & Building £	Building Equipment £	Fixtures, Fittings & Equipment £	2024/25 Total £
Cost	01-Apr-24	700,000	48,856	39,271	788,127
Additions		1,480,000	-	2,040	1,482,040
Cost at	31-Mar-25	2,180,000	48,856	41,311	2,270,167
Depreciation	01-Apr-24	-	48,856	29,448	78,304
Charge		-	-	2,875	2,875
Depreciation at	31-Mar-25	-	48,856	32,323	81,179
Net Book Value	31-Mar-25	2,180,000	-	8,988	2,188,988
Net Book Value	31-Mar-24	700,000	-	9,823	709,823

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

As at 31st March 2025: None

The rebuild insurance valuations of the properties at 31st March 2025 are as follows:

	£
Brooks Road (buildings situated at BN7 2BY)	1,500,000
Jubilee Centre (land and buildings situated at BN8 5TH)	771,000

**KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

3. ANALYSIS OF INCOME:

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations and Legacies					
Gift Aid	177,893	-	-	177,893	133,225
Gifts & Donations	39,897	2,000	-	41,897	68,364
ACTS 435 Income	-	630	-	630	890
Donation of bank balance from Jubilee Church Centre	8,802	-	-	8,802	-
Donation of property from Jubilee Church Centre	1,480,000	-	-	1,480,000	-
Tax Refunds	44,475	-	-	44,475	41,319
	1,751,067	2,630	-	1,753,697	243,798
b) Charitable Activities					
Activities & Events	1,766	19,139	-	20,905	19,982
King's Tots	2,788	-	-	2,788	3,678
	4,554	19,139	-	23,693	23,660
c) Investments					
Interest Receivable	-	-	-	-	-
	-	-	-	-	-
d) Other Trading Activities					
Building Hire	35,605	-	-	35,605	45,916
Book Stall	-	-	-	-	50
	35,605	-	-	35,605	45,966
e) Other Income					
Sundry Income	1,493	-	-	1,493	1,664
	1,493	-	-	1,493	1,664

**KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

4. ANALYSIS OF EXPENDITURE

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Charitable Activities						
Activities & Events		14,774	19,181	-	33,955	29,415
ACTS 435 Costs		-	650	-	650	740
Brooks Road Running Costs		20,203	-	-	20,203	19,627
Community Café and Digital Hub (Food & Cleaning)		-	878	-	878	1,417
Depreciation of Fixed Assets		2,875	-	-	2,875	2,783
Equipment Costs		144	-	-	144	545
Gifts, Grants & Offerings to Individuals		2,657	1,983	-	4,640	3,462
Gifts and Grants to Institutions (Albania Church)		6,389	-	-	6,389	5,538
Hire Costs		1,853	-	-	1,853	1,832
Jubilee Centre Costs		13,533	-	-	13,533	-
Outreach Costs		4,768	-	-	4,768	7,772
Repairs & Maintenance		4,123	-	-	4,123	11,113
Salaries & NI	12	182,170	-	-	182,170	165,824
Set Ups		2,661	-	-	2,661	372
Staff Expenses	12	4,288	-	-	4,288	4,102
Support Costs						
Cleaning Costs		8,435	-	-	8,435	6,542
I.T Costs		3,701	-	-	3,701	3,187
Office Costs		1,603	-	-	1,603	1,147
Photocopying Costs		982	-	-	982	1,044
Telephone Costs		2,112	-	-	2,112	2,628
Governance Costs						
Bank, Mortgage & Interest Charges		2,822	-	-	2,822	5,094
Insurance Costs		2,200	-	-	2,200	2,177
Legal & Professional Fees		-	-	-	-	500
Independent Examiners Fees		2,033	-	-	2,033	2,003
		284,326	22,692	-	307,018	278,864

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, HR, and governance costs which support King's Church Lewes' activities.

**KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

5. DESIGNATED FUNDS

	THIS YEAR			
	Balance 01-Apr-24	Income	Expenditure	Balance 31-Mar-25
	£	£	£	£
Activities & Events	3,910	19,139	(19,181)	3,868
ACTS 245	150	630	(650)	130
Digital Hub and Community Café	433	-	(878)	155
Gifts & Donations	71	2,000	(1,983)	88
Deposit Fund	956	-	-	956
	5,520	21,769	(22,692)	5,197

	PREVIOUS YEAR			
	Balance 01-Apr-23	Income	Expenditure	Balance 31-Mar-24
	£	£	£	£
Activities & Events	6,109	17,385	(19,584)	3,910
ACTS 245	-	890	(740)	150
Digital Hub and Community Café	-	-	(1,417)	433
Gifts & Donations	71	-	-	71
Deposit Fund	956	-	-	956
	7,136	18,275	(21,741)	5,520

The designated funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

6. RESTRICTED FUNDS

	THIS YEAR			
	Balance 01-Apr-24	Income	Expenditure	Balance 31-Mar-25
	£	£	£	£
Pastoral Fund	72	-	-	72
	72	-	-	72

	PREVIOUS YEAR			
	Balance 01-Apr-23	Income	Expenditure	Balance 31-Mar-24
	£	£	£	£
Pastoral Fund	72	-	-	72
	72	-	-	72

The Pastoral Fund is operated to help those in need in the fellowship.

The restricted fund are wholly represented by the Charity's cash reserves and are to be expended as specified above.

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

7. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-25 £	Total 31-Mar-24 £
Fixed Assets	2,188,988	-	-	2,188,988	709,823
Net Current Assets	17,842	5,197	72	23,111	12,744
Long Term Liabilities	-	-	-	-	17,938
	2,206,830	5,197	72	2,212,099	704,629

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-25 £	31-Mar-24 £
Cash at Bank & in Hand	16,952	5,197	72	22,221	49,737
	16,952	5,197	72	22,221	49,737

9. DEBTORS & PREPAYMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-25 £	31-Mar-24 £
Gift Aid Tax Recoverable	2,990	-	-	2,990	3,051
	2,990	-	-	2,990	3,051

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-25 £	31-Mar-24 £
Independent Examiners Fee	2,033	-	-	2,033	2,003
Hire Deposits to be returned to Hirer	67	-	-	67	570
Credit Card	-	-	-	-	1,555
Stewardship Mortgage	-	-	-	-	35,916
	2,100	-	-	2,100	40,044

11. LONG TERM LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Mar-25 £	31-Mar-24 £
Stewardship Mortgage	-	-	-	-	17,938
	-	-	-	-	17,938

In 2009, the Charity entered into a capital commitment towards the cost of a secured loan with Stewardship for the acquisition of Land & Building at Unit 3, Brook Road, Lewes, BN7 2BY. The total cost of liability at inception was £400,949, over a 20 year period from 2009, with monthly repayments set as £2,993. The Stewardship loan currently stood at £53,854 as at 31st March 2024. During the financial year ended 31st March 2025, the loan was fully repaid. The balance outstanding at 31st March 2025 was therefore £0.

**KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

12. STAFF COSTS AND NUMBERS

	2024/25	2023/24
	£	£
Gross Wages and Salaries	141,597	127,726
Accommodation Allowance	23,835	23,038
Employer's National Insurance Costs	13,449	11,628
Employer's Annual Allowance	(5,000)	(5,000)
Employer's Pension Contributions	8,289	7,562
Employer's Income Protection Contributions	-	870
	<u>182,170</u>	<u>165,824</u>

The Charity offers a government backed workplace pension scheme to all eligible employees. The Charity pays employer contributions on behalf of two employees. The total amount paid in 2024/25 was £1,365 (2023/24: £1,138). The Charity also pays contributions to a private pension on behalf of two employees. The total amount paid in 2023/24 was £6,924 (2023/24: £6,424).

Number of employees who were engaged in each of the following activities:

	2024/25	2023/24
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	3	3
Management and administration	2	2
	<u>5</u>	<u>5</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000. (2023/24: None)

The following expenses were paid to three staff members (who are not Directors but two of whom are key management personnel), which were incurred whilst furthering the charitable aims of the charity:

	2024/25	2023/24
	£	£
Expenses (mileage, travel, books, telephone)	2,328	2,348
Hospitality	768	912
Other	865	100
	<u>4,288</u>	<u>3,360</u>

The key management personnel of the charity comprise the Directors and Church Elders. The Directors are not remunerated. The total employee benefits paid (including employer national insurance, private pension contributions, income protection contributions and provision of accommodation) of the other key management personnel of the charity was £114,486 (2022/23: £103,702).

13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1081337 and is not therefore subject to Corporation Tax and does not have a Share capital.

	2024/25	2023/24
	£	£
Profit / Deficit for the financial year	1,507,470	36,224
Other Recognised Gains	-	86
	<u>1,507,470</u>	<u>36,310</u>
Balance Brought Forward	704,629	668,319
Closing Funds at 31st March	<u>2,212,099</u>	<u>704,629</u>

**KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

14. DIRECTORS AND RELATED PARTY TRANSACTIONS

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the charity and a Director or any person connected with them.

15. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors/Trustees report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

18. INTRODUCTION OF CASH BALANCE

It was identified during the previous financial year, that the cash balance held in the petty cash tin has inadvertently been omitted from the published financial statements in previous years. There has been no movement in petty cash since the financial year ended 31st March 2022. The Trustees confirm that the balance held in the tin as at 31st March 2025 remains as £86.35. This was the same balance introduced in the 2023/24 financial statements.

19. TRANSFER OF ASSETS

During 2024/25, the Trustees of Jubilee Christian Centre (charity number 1193603) decided to close the charity and transfer the assets and activity to King's Church Lewes. The assets and liabilities transferred were:

	£
Fixed assets (at net book value)	1,480,000
Cash at bank and in hand	8,802
Debtors	-
Creditors	-
TOTAL	<u><u>1,488,802</u></u>

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2025

		2025/24 £	2024/23 £
Cash used in operating activities	(a)	1,454,524	994
Cash used from investing activities			
Interest income		-	-
Purchase of tangible fixed assets		(2,040)	-
Receipt of gifted tangible fixed assets		(1,480,000)	-
Cash provided by (used in) investing activities		(1,482,040)	-
Cash flows from financing activities			
Introduction/(Repayment) of long term borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		(27,516)	994
Cash and cash equivalents at the start of the year		49,737	48,743
TOTAL cash and cash equivalents at the end of the year	(b)	22,221	49,737

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2025/24 £	2024/23 £
Net movement in funds	1,507,470	36,224
Add back depreciation charge	2,875	2,783
Deduct interest income shown in investing activities	-	-
Decrease/(increase) in debtors	61	(407)
Increase/(decrease) in creditors	(55,882)	(37,606)
Decrease/(increase) in donated goods stock	-	-
Net cash used in operating activities	1,454,524	994

(b) Analysis of cash and cash equivalents

	2025/24 £	2024/23 £
Cash at bank and in hand	22,221	49,737
Fixed Term Bond	-	-
Total cash and cash equivalents	22,221	49,737

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2025

(c) Analysis of net debt

	At start of year	Cash flows	Acquisition/ disposal of subsidiaries	New finance leases	Fair value movements	Foreign exchange movements	At end of year
	£	£	£	£	£	£	£
Cash	49,737	(27,516)	-	-	-	-	22,221
Cash Equivalents	-	-	-	-	-	-	-
Overdraft repayable on demand	-	-	-	-	-	-	-
Loans falling due < 1 yr	-	-	-	-	-	-	-
Loans falling due > 1 yr	-	-	-	-	-	-	-
Finance lease obligations	-	-	-	-	-	-	-
TOTAL	49,737	(27,516)	-	-	-	-	22,221

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the Trustees/Directors on my examination of the accounts of the above charity for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

An Independent Examination has been carried rather than an audit under Regulation 31(f). The Charity has been granted an audit dispensation by the Charity Commission, dated 9th December 2025, under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008.

Exceptional circumstances

The high level of income during the year was due to a one-off transfer of a property from Jubilee Christian Centre, following its closure and deregistration.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 J Irvin Smith FCIE
Independent Examiners Ltd
The Grain Store, Hills Barns
Appledram Lane South
Chichester
PO20 7EG

30 January 2026