

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2023**

**KING'S CHURCH CENTRE  
LEWES**

**(A COMPANY LIMITED BY GUARANTEE)**

**CHARITY REGISTRATION No: 1081337**

**COMPANY REGISTRATION No: 3986549**

Independent Examiners Ltd  
Unit 2 The Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

**KING'S CHURCH CENTRE LEWES  
(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS**

Page 3	Legal and Administrative Information
Page 4 to 6	Directors' Report
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 17	Notes to the Financial Statements
Page 18	Independent Examiner's Report

**KING'S CHURCH CENTRE LEWES  
(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1081337
<b>COMPANY REGISTRATION NUMBER</b>	3986549
<b>DATE OF INCORPORATION</b>	28th September 2000
<b>START OF FINANCIAL YEAR</b>	1st April 2022
<b>END OF FINANCIAL YEAR</b>	31st March 2023
<b>DIRECTORS AT 31ST MARCH 2023</b>	Dr J.E Kay Mrs S.J Lyons Mrs J.E Meggison-Hill Mr C.T Dyer (appointed 4th November 2022)
<b>COMPANY SECRETARY</b>	Mrs J.E Meggison-Hill (resigned 15th November 2022)
<b>GOVERNING DOCUMENT</b>	Memorandum and Articles of Association of Incorporation Dated 28th September 2000.

**OBJECTS**

i) To advance the Christian faith by such means as the charity shall determine from time to time. ii) To relieve persons who are in condition of need, hardship or distress iii) To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity. iv) To advance education in family life, in marriage and family relationships.

<b>REGISTERED ADDRESS</b>	King's Church Centre Unit 3 Brooks Road Lewes East Sussex BN7 2BY
---------------------------	--

<b>BANKERS</b>	Barclays Bank Plc The Old Bank High Street Lewes BN7 2JP
----------------	--

CAF Cash Ltd  
Kings Hill  
West Malling  
Kent  
ME19 4TA

<b>INDEPENDENT EXAMINER</b>	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
-----------------------------	--

## Report of the Directors

Year ending 31 March 2023

The Directors present their report and accounts for the period ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles, applicable law and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

### Organisational Structure

The Church is managed on a day to day basis by the Church elders, two of whom are employed full time together with supporting office staff. The elders and staff are overseen by the trustees/directors of the charity.

### Objectives of the Charity

The charity was established by a charitable trust deed on 5 May 2000. The charity's objectives are:

- To advance the Christian faith by such means as the charity from time to time shall determine
- To relieve persons who are in condition of need, hardship or distress
- To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity
- To advance education in family life, in marriage and family relationships

### Review of Activities

The Church continues to serve the people of the Lewes area in accordance with its aims and objectives. Church membership consists of around 120 adults. There are also about 60 children who attend. It serves the community in a variety of ways:

- A weekly club for mothers and toddlers – 'King's Tots'
- Explore courses for those seeking to learn more about the Christian faith
- Other courses such as: keep fit, art, marriage, finance, parenting and freedom in Christ
- Connect groups for the support and care of members
- Social action activities which provide a variety of practical support to the local community. These include Transforming Lives for Good (coaching for primary school students at risk of exclusion), Lunch Box (providing food and activities to vulnerable families during some of the school holidays) and hosting the Malling Food Bank.

The majority of activities are largely staffed by un-paid volunteers. The Church supports disadvantaged people in other parts of the world. We have ongoing relationships with churches in Albania and provide financial assistance to support various projects throughout the year. The Church is well regarded in the local community for its work with children and young people, and is seeing much greater use of its building by the local community. This year we launched a Community Hub, Warm space centre and Community Café.

The Church has continued employing a full-time youth worker. This role has meant co-ordinating the youth work alongside other adult volunteer helpers and events aimed at reaching out to the local community. Provision on a regular basis includes a Sunday morning meeting for the Youth and a regular mid-week Youth Group gathering, as well as many other opportunities for the young people to connect through socialising, activity and leisure. This support has helped to build relationships and community amongst the Youth, encouraging them in the development of their own faith and further develop links with the youth in our community.

### Financial Review

The Church is funded mainly by the regular giving of its members and has a limited need for reserves and rarely needs to make use of them. Giving by Church members has remained stable even though the economic outlook remains uncertain. The Church membership also supported a one-off gift day to raise funds to continue the employment of its full-time youth worker. Additional revenue was generated by hiring the hall and rooms in the building to individuals, community groups, NHS Trusts, the police, businesses and local government.

The financial results for the period are set out in the annexed financial statements. The income was £282,195 with £244,799 expended during the year and capital repayments made of £37,385. The only loans outstanding

## Report of the Directors

Year ending 31 March 2023

---

being the mortgage from Santander Bank, which at the end of the year stands at £93,614. The property has a market value of approximately £850,000.

### **Future Plans**

The Church's aim is to provide similar activities to those currently operating. These activities would generally take place in the premises that are owned by the Church and are fitted out for this purpose. The church will continue to promote the charity's objectives as listed above. We are hoping to develop our links with other community groups within the town and provide as much support and care for the local community as we can with the resources we have available.

### **Directors**

The directors who served during the year were:

Dr J.E Kay  
Mrs J.E Meggison-Hill  
Mrs S.J Lyons  
Mr C.T Dyer

The appointment of directors is by the majority vote of the existing officers.

On behalf of the directors

**KING'S CHURCH CENTRE LEWES  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2023**

**Statement of Directors' Responsibilities:**

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2023 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 2nd September 2023

Signed on their behalf by [Signature], Director

Printed Name: CHRIS DARR

**KING'S CHURCH CENTRE LEWES**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
<b>INCOMING RESOURCES</b>						
<b>Income and Endowments from:</b>						
Donations & Legacies	3a	232,746	1,408	-	234,154	209,642
Charitable Activities	3b	2,508	14,617	-	17,125	11,286
Investments	3c	-	-	-	-	-
Other Trading Activities	3d	28,147	598	-	28,745	22,719
Other Income	3e	2,171	-	-	2,171	1,376
<b>TOTAL INCOME</b>		<b>265,572</b>	<b>16,623</b>	<b>-</b>	<b>282,195</b>	<b>245,023</b>
<b>RESOURCES EXPENDED</b>						
<b>Expenditure on:</b>						
Charitable Activities	4a	221,062	14,630	-	235,692	212,965
Governance Costs	4b	9,107	-	-	9,107	9,193
<b>TOTAL EXPENDITURE</b>		<b>230,169</b>	<b>14,630</b>	<b>-</b>	<b>244,799</b>	<b>222,158</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>35,403</b>	<b>1,993</b>	<b>-</b>	<b>37,396</b>	<b>22,865</b>
Transfer Between Funds	5	(147)	147	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>35,256</b>	<b>2,140</b>	<b>-</b>	<b>37,396</b>	<b>22,865</b>
<b>RECONCILIATION OF FUNDS:</b>						
Total Funds Brought Forward		625,855	4,996	72	630,923	608,058
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>661,111</b>	<b>7,136</b>	<b>72</b>	<b>668,319</b>	<b>630,923</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 9 to 17 form part of these financial statements.

**KING'S CHURCH CENTRE LEWES**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**AS AT 31ST MARCH 2023**

**Company No: 3986549**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>31-Mar-23 Total £</b>	<b>31-Mar-22 Total £</b>
<b>Fixed Assets</b>					
Tangible Assets	<b>2</b>	712,606	-	712,606	700,000
<b>Current Assets</b>					
Debtors & Prepayments	<b>9</b>	2,644	-	2,644	2,905
Cash at bank and in Hand	<b>8</b>	48,585	72	48,657	58,771
<b>Total Current Assets</b>		<b>51,229</b>	<b>72</b>	<b>51,301</b>	<b>61,676</b>
<b>Creditors: due within one year</b>	<b>10</b>	37,148	-	37,148	39,556
<b>NET CURRENT ASSETS</b>		14,081	72	14,153	22,120
<b>TOTAL ASSETS less current liabilities</b>		<b>726,687</b>	<b>72</b>	<b>726,759</b>	<b>722,120</b>
<b>Long Term Liabilities: due in more than one year</b>	<b>11</b>	58,440	-	58,440	91,197
<b>NET ASSETS</b>		<b>668,247</b>	<b>72</b>	<b>668,319</b>	<b>630,923</b>
<b>Funds of the Charity</b>					
General Funds		661,111	-	661,111	625,855
Designated Funds	<b>5</b>	7,136	-	7,136	4,996
Restricted Funds	<b>6</b>	-	72	72	72
		<b>668,247</b>	<b>72</b>	<b>668,319</b>	<b>630,923</b>

**Directors' Responsibilities:**

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 18.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the 2nd September 2023

Signed on their behalf by Chris Dier, Director

Printed Name: CHRIS DIER



**KING'S CHURCH CENTRE LEWES  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS102)) and incorporating update bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The functional currency of the charity is sterling (£).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has opted to prepare its accounts using natural categories.

**Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period

**Material prior period errors and changes to previous accounts**

No material prior period errors have been identified and there have been no changes to the previous financial year accounts.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Income**

**Recognition of Income**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

**Tax Reclaims on Donations and Gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Gifts in Kind**

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

**KING'S CHURCH CENTRE LEWES  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES (Continued)**

**Legacies**

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**Government Grants**

The charity has not received government grants (including those relating to the job retention scheme) in this reporting period.

**Donated goods**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

**Donated Services and Facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

**Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Expenditure and liabilities**

**Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and Support Costs**

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

**Employee benefits**

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

**Redundancy cost**

The charity made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**KING'S CHURCH CENTRE LEWES**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES (Continued)**

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Fixed Tangible Assets**

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expenses**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum is 20%.

Land and Buildings are not depreciated because the Church has adopted a policy of non-depreciation as the annual depreciation charge and the accumulated depreciation are immaterial to the financial statements, due to the land and building having a very long remaining useful life of over 50 years, and the currently estimated residual value being high.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

**2. TANGIBLE FIXED ASSETS**

		Land & Building £	Building Equipment £	Fixtures, Fittings & Equipment £	2022/23 Total £
Cost	01-Apr-22	700,000	48,856	25,354	774,210
Additions		-	-	13,917	13,917
Cost at	31-Mar-23	700,000	48,856	39,271	788,127
Depreciation	01-Apr-22	-	48,856	25,354	74,210
Charge		-	-	1,311	1,311
Depreciation at	31-Mar-23	-	48,856	26,665	75,521
Net Book Value	31-Mar-23	700,000	-	12,606	712,606
Net Book Value	31-Mar-22	700,000	-	-	700,000

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

As at 31st March 2023: On the 9th March 2009, the Charity entered into a capital commitment towards the cost of a secured loan with Stewardship for the acquisition of Land & Building at Unit 3, Brook Road, Lewes, BN7 2BY. The total cost of liability at inception was £400,949, over a 20 year period, with monthly repayments of £2,931.

As at 31st March 2023: The Trustees best estimate of the market value of the property is £850,000.

**KING'S CHURCH CENTRE LEWES**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**3. ANALYSIS OF INCOME:**

	<b>Note</b>	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2022/23 £</b>	<b>TOTAL 2021/22 £</b>
<b>a) Donations and Legacies</b>						
Gift Aid		127,637	-	-	127,637	140,702
Gifts & Donations		58,543	-	-	58,543	32,176
ACTS 435 Income	<b>5</b>	-	1,408	-	1,408	-
Grants - Other		9,000	-	-	9,000	-
Tax Refunds		37,566	-	-	37,566	36,764
		<b>232,746</b>	<b>1,408</b>	<b>-</b>	<b>234,154</b>	<b>209,642</b>
<b>b) Charitable Activities</b>						
Activities & Events	<b>5</b>	-	14,617	-	14,617	9,344
King's Tots		2,508	-	-	2,508	1,942
		<b>2,508</b>	<b>14,617</b>	<b>-</b>	<b>17,125</b>	<b>11,286</b>
<b>c) Investments</b>						
Interest Receivable		-	-	-	-	-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>d) Other Trading Activities</b>						
Building Hire	<b>5</b>	28,147	598	-	28,745	22,719
Book Stall		-	-	-	-	-
		<b>28,147</b>	<b>598</b>	<b>-</b>	<b>28,745</b>	<b>22,719</b>
<b>e) Other Income</b>						
Sundry Income		2,171	-	-	2,171	1,376
		<b>2,171</b>	<b>-</b>	<b>-</b>	<b>2,171</b>	<b>1,376</b>

**KING'S CHURCH CENTRE LEWES  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST MARCH 2023**

**4. ANALYSIS OF EXPENDITURE**

	<b>Note</b>	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2022/23 £</b>	<b>TOTAL 2021/22 £</b>
<b>a) Charitable Activities</b>						
Activities & Events	<b>5</b>	9,108	13,075	-	22,183	18,654
ACTS 435 Costs	<b>5</b>	-	1,555	-	1,555	-
Book Stall		-	-	-	-	-
Brooks Road Running Costs		13,333	-	-	13,333	12,128
Cleaning Costs		6,409	-	-	6,409	4,862
Conference & Training		464	-	-	464	214
Depreciation of Fixed Assets		1,311	-	-	1,311	-
Equipment Costs		956	-	-	956	-
Gifts & Offerings		9,951	-	-	9,951	8,009
Hire Costs		1,019	-	-	1,019	1,637
I.T Costs		3,265	-	-	3,265	6,625
Office Costs		823	-	-	823	495
Outreach Costs		6,558	-	-	6,558	7,314
Photocopying Costs		993	-	-	993	903
Repairs & Maintenance		1,250	-	-	1,250	2,724
Salaries & NI	<b>12</b>	160,132	-	-	160,132	143,942
Set Ups		503	-	-	503	700
Staff Expenses	<b>12</b>	3,360	-	-	3,360	3,198
Sundry Expenses		-	-	-	-	-
Telephone Costs		1,627	-	-	1,627	1,560
		<b>221,062</b>	<b>14,630</b>	<b>-</b>	<b>235,692</b>	<b>212,965</b>
<b>b) Governance Costs</b>						
Bank, Mortgage & Interest Charges		4,828	-	-	4,828	5,536
Insurance Costs		1,997	-	-	1,997	1,797
Legal & Professional Fees		250	-	-	250	-
Independent Examiners Fees		2,032	-	-	2,032	1,860
		<b>9,107</b>	<b>-</b>	<b>-</b>	<b>9,107</b>	<b>9,193</b>

**KING'S CHURCH CENTRE LEWES**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**5. DESIGNATED FUNDS**

	<b>THIS YEAR</b>			
	<b>Balance 01-Apr-22</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31-Mar-23</b>
	£	£	£	£
Activities & Events	4,567	14,617	13,075	6,109
ACTS 245	-	1,408	1,555	-
Gifts & Donations	71	-	-	71
Deposit Fund	358	598	-	956
	<b>4,996</b>	<b>16,623</b>	<b>14,630</b>	<b>7,136</b>

  

	<b>PREVIOUS YEAR</b>			
	<b>Balance 01-Apr-21</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31-Mar-22</b>
	£	£	£	£
Activities & Events	4,968	7,208	7,609	4,567
Gifts & Donations	71	-	-	71
Deposit Fund	-	358	-	358
	<b>5,039</b>	<b>7,566</b>	<b>7,609</b>	<b>4,996</b>

The designated funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

**6. RESTRICTED FUNDS**

	<b>THIS YEAR</b>			
	<b>Balance 01-Apr-22</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31-Mar-23</b>
	£	£	£	£
Pastoral Fund	72	-	-	72
	<b>72</b>	<b>-</b>	<b>-</b>	<b>72</b>

  

	<b>PREVIOUS YEAR</b>			
	<b>Balance 01-Apr-21</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31-Mar-22</b>
	£	£	£	£
Pastoral Fund	72	-	-	72
	<b>72</b>	<b>-</b>	<b>-</b>	<b>72</b>

The Pastoral Fund is operated to help those in need in the fellowship.

The restricted fund are wholly represented by the Charity's cash reserves and are to be expended as specified above.

**KING'S CHURCH CENTRE LEWES**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**7. NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>Total 31-Mar-23 £</b>	<b>Total 31-Mar-22 £</b>
Fixed Assets	712,606	-	-	712,606	700,000
Net Current Assets	6,945	7,136	72	14,153	22,120
Long Term Liabilities	58,440	-	-	58,440	91,197
	<b>661,111</b>	<b>7,136</b>	<b>72</b>	<b>668,319</b>	<b>630,923</b>

**8. CASH AT BANK AND IN HAND**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>31-Mar-23 £</b>	<b>31-Mar-22 £</b>
Cash at Bank & in Hand	48,657	7,136	72	48,657	58,771
	<b>48,657</b>	<b>7,136</b>	<b>72</b>	<b>48,657</b>	<b>58,771</b>

**9. DEBTORS & PREPAYMENTS**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>31-Mar-23 £</b>	<b>31-Mar-22 £</b>
Tax Recoverable	2,644	-	-	2,644	2,905
	<b>2,644</b>	<b>-</b>	<b>-</b>	<b>2,644</b>	<b>2,905</b>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>31-Mar-23 £</b>	<b>31-Mar-22 £</b>
Independent Examiners Fee	1,973	-	-	1,973	1,860
Social Security Costs	-	-	-	-	2,521
Stewardship Mortgage	35,175	-	-	35,175	35,175
	<b>37,148</b>	<b>-</b>	<b>-</b>	<b>37,148</b>	<b>39,556</b>

**11. LONG TERM LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>31-Mar-23 £</b>	<b>31-Mar-22 £</b>
Stewardship Mortgage	58,440	-	-	58,440	91,197
	<b>58,440</b>	<b>-</b>	<b>-</b>	<b>58,440</b>	<b>91,197</b>

The Charity has entered into a capital commitment towards the cost of a secured loan with Stewardship for the acquisition of Land & Building at Unit 3, Brook Road, Lewes, BN7 2BY. The total cost of liability at inception was £400,949, over a 20 year period from 2009, with monthly repayments currently set as £3,593. The Stewardship loan currently stands at £93,614 as at 31st March 2023.

**KING'S CHURCH CENTRE LEWES  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST MARCH 2023**

**12. STAFF COSTS AND NUMBERS**

	<b>2022/23</b>	<b>2021/22</b>
	<b>£</b>	<b>£</b>
Gross Wages and Salaries	123,081	109,227
Accommodation Allowance	22,508	21,881
Employer's National Insurance Costs	11,538	9,396
Employer's Annual Allowance	(5,000)	(4,000)
Employer's Pension Contributions	7,084	6,748
Employer's Income Protection Contributions	920	690
	<b><u>160,132</u></b>	<b><u>143,942</u></b>

The Charity offers a government backed workplace pension scheme to all eligible employees. The Charity pays employer contributions on behalf of two employees. The total amount paid in 2022/23 was £1,089 (2021/22: £812). The Charity also pays contributions to a private pension on behalf of two employees. The total amount paid in 2022/23 was £5,996 (2021/22: £5,936).

Number of employees who were engaged in each of the following activities:

	<b>2022/23</b>	<b>2021/22</b>
	<b>TOTAL</b>	<b>TOTAL</b>
Activities in furtherance of organisation's objects	3	3
Management and administration	2	2
	<b><u>5</u></b>	<b><u>5</u></b>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess £60,000. (2021/22: None)

The following expenses were paid to three staff members, which were incurred whilst furthering the charitable aims of the charity:

	<b>2022/23</b>	<b>2021/22</b>
	<b>£</b>	<b>£</b>
Expenses (mileage, travel, books, telephone)	2,348	2,177
Hospitality	912	971
Other	100	50
	<b><u>3,360</u></b>	<b><u>3,198</u></b>

The key management personnel of the charity comprise the Directors and Church Elders. The Directors are not remunerated. The total employee benefits paid (including employer national insurance, private pension contributions, income protection contributions and provision of accommodation) of the other key management personnel of the charity was £103,702 (2021/22: £98,741).

**13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1081337 and is not therefore subject to Corporation Tax and does not have a Share capital.

	<b>2022/23</b>	<b>2021/22</b>
<b>Note</b>	<b>£</b>	<b>£</b>
Profit / Deficit for the financial year	37,396	22,865
Other Recognised Gains	-	-
	<b><u>37,396</u></b>	<b><u>22,865</u></b>
Balance Brought Forward	630,923	608,058
Closing Funds at 31st March	<b><u>668,319</u></b>	<b><u>630,923</u></b>



**KING'S CHURCH CENTRE LEWES  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST MARCH 2023**

**14. DIRECTORS AND RELATED PARTY TRANSACTIONS**

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the charity and a trustee or any person connected with them.

**15. RISK ASSESSMENT**

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**16. RESERVES POLICY**

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

**17. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st March 2023.

### Responsibilities and basis of report

As the charity's trustees of the charitable company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Name J Irvine-Smith FCIE

Date: 5th September 2023

Independent Examiners Ltd  
Unit 2 the Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF