KINGS CHURCH CENTRE, LEWES

England & Wales · Charity number 1081337

Details

Other names	KC CENTRE LEWES, KINGS CHURCH LEWES
Status	Registered
Legal form	Charitable company
Company number	03986549
Registered	2000-06-29
Register	View on the Charity Commission register

Contact

Address	King's Church Lewes Unit 3 Brooks Road Lewes East Sussex BN7 2BY
Phone	01273 486182
Email	office@kingschurchlewes.org
Website	www.kingschurchlewes.org

Activities

Objects: FOR SUCH CHARITABLE PURPOSES AS THE CHARITY SHALL IN ITS ABSOLUTE UNCONTROLLED DISCRETION DETERMINE AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING FOR THE FOLLOWING PURPOSES:- (1) TO ADVANCE THE CHRISTIAN FAITH BY SUCH MEA0NS AS THE CHARITY SHALL DETERMINE FROM TIME TO TIME; (2) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED HARDSHIP OR DISTRESS AS A RESULT OF LOCAL NATIONAL OR INTERNATIONAL EMERGENCY OR DISASTER OR BY REASON OF THEIR SOCIAL MEDICAL OR ECONOMIC CIRCUMSTANCES (3) TO EDUCATE AND ASSIST YOUNG PERSONS THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITY THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED (4) TO ADVANCE EDUCATION IN FAMILY LIFE IN MARRIAGE AND FAMILY RELATIONSHIPS, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE ORGANISATION OF COURSES FOR THE TEACHING OF THE SKILLS OF PARENTHOOD (5) TO ADVANCE CHRISTIAN RELIGIOUS EDUCATION AND TRAINING (6) TO ADVANCE EDUCATION.

Activities: To advance the Christian faith and to relieve persons who are in a condition of need, hardship or distress. To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity.To advance education in family life, in marriage and family relationships.

Classification

- **How:** Provides Human Resources
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,814,488	£307,018	£2,212,099	5
2024-03-31	£315,088	£278,864	-	-
2023-03-31	£282,195	£244,799	-	-
2022-03-31	£245,023	£222,158	-	-
2021-03-31	£242,638	£198,760	-	-

Trustees

Name	Role	Appointed
Christopher Timothy Dyer	Chair	2022-11-04
Abbie Hills		2025-10-10
Michael Richard Jones Mr		2025-04-04

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025

KING'S CHURCH CENTRE
LEWES

(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION No: 1081337

COMPANY REGISTRATION No: 3986549

Independent Examiners Ltd
The Grain Store, Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1081337
COMPANY REGISTRATION NUMBER	3986549
DATE OF INCORPORATION	28th September 2000
START OF FINANCIAL YEAR	1st April 2024
END OF FINANCIAL YEAR	31st March 2025
DIRECTORS THAT SERVED DURING THE YEAR TO 31 MARCH 2025 (ALSO TRUSTEES UNDER CHARITY LAW)	Dr J.E Kay Mrs S.J Lyons (resigned 4 April 2025) Mrs J.E Meggison-Hill (resigned 8 September 2024) Mr C.T Dyer
DIRECTORS APPOINTED AFTER THE BALANCE SHEET DATE	Mr M. Jones (appointed 4 April 2025)
GOVERNING DOCUMENT	Memorandum and Articles of Association of Incorporation Dated 28th September 2000.

OBJECTS
i) To advance the Christian faith by such means as the charity shall determine from time to time. **ii)** To relieve persons who are in condition of need, hardship or distress **iii)** To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity. **iv)** To advance education in family life, in marriage and family relationships.

REGISTERED ADDRESS	King's Church Brooks Road Lewes East Sussex BN7 2BY
BANKERS	Barclays Bank Plc The Old Bank High Street Lewes BN7 2JP CAF Cash Ltd Kings Hill West Malling Kent ME19 4TA
INDEPENDENT EXAMINER	Independent Examiners Ltd The Grain Store, Hills Barns Appledram Lane South Chichester PO20 7EG

The Directors present their report and accounts for the period ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles, applicable law and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

Organisational Structure

The Church is managed on a day-to-day basis by the Church elders, two of whom are employed full time together with supporting office staff. The elders and staff are overseen by the trustees/directors of the charity.

Objectives of the Charity

The charity was established by a charitable trust deed on 5 May 2000. The charity's objectives are:

- To advance the Christian faith by such means as the charity from time to time shall determine
- To relieve persons who are in condition of need, hardship or distress
- To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity
- To advance education in family life, in marriage and family relationships

Review of Activities

The Church continues to serve the people of the Lewes area in accordance with its aims and objectives. Church membership consists of around 140 adults. There are also about 50 children who attend.

This year our congregation merged with that of Jubilee Christian Centre, Barcombe, a church based in a nearby village with very similar beliefs. Until 2024-5 it was a separate Christian charity. As a result of the merger we have acquired their assets, a church building in Barcombe, that will enable us to operate from both locations.

The Church serves the community in a variety of ways:

- A weekly club for parents and toddlers – 'King's Tots'
- Alpha courses for those seeking to learn more about the Christian faith
- Other groups such as: keep fit, art and craft, knitting, Christmas community choir and Freedom in Christ
- Mid-week Connect Groups for the support and care of members

- Social action activities which provide a variety of practical support to the local community. These include Transforming Lives for Good (coaching for primary school students at risk of exclusion), Lunch Box (providing food and activities to vulnerable families during some of the school holidays), Community Café (including a digital hub to support those at risk of digital exclusion), hosting the Malling Food Bank and partnering with a Christian-run charity (Acts 435) to apply for funds on behalf of local people in times of financial hardship.

The majority of activities are largely staffed by un-paid volunteers. The Church supports disadvantaged people in other parts of the world. We have ongoing relationships with churches in Albania and provide financial assistance to support various projects throughout the year. The Church is well regarded in the local community for its work with children and young people, and is seeing much greater use of its building by the local community.

The Church has continued employing a full-time youth worker. This role has meant co-ordinating the youth work alongside other adult volunteer helpers and events aimed at reaching out to the local community. Provision on a regular basis includes a Sunday morning meeting for the Youth and a regular mid-week Youth Group gathering, as well as many other opportunities for the young people to connect through socialising, activity and leisure. This support has helped to build relationships and community amongst the Youth, encouraging them in the development of their own faith and further develop links with the young people in our community.

Financial Review

The Church is funded mainly by the regular giving of its members and has a limited need for reserves and rarely needs to make use of them. Giving by Church members has remained stable even though the economic outlook continues to remains uncertain. The Church membership also supported a one-off gift day to raise funds to continue the employment of its full-time youth worker and to fully repay the outstanding balance on its mortgage. Additional revenue was generated by hiring the hall and rooms in the building to individuals, community groups, NHS Trusts, the police, businesses and local government.

The financial results for the period are set out in the annexed financial statements. The income was £1,814,488 with £307,018 expended during the year and capital repayments made of £56,289.

Future Plans

The Church’s aim is to provide similar activities to those currently operating. Having two sites in Lewes and Barcombe gives us additional capacity to support and sustain the Church’s aims. The church will continue to promote the charity's objectives as listed above. We are hoping to develop our links with other community groups within the local area and provide as much support and care for the local community as we can with the resources we have available.

Directors

The directors who served during the year were:

Mr C.T Dyer
Dr J.E Kay
Mr M.R Jones

The appointment of directors is by the majority vote of the existing officers.
On behalf of the directors

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

a) select suitable accounting policies and then apply them consistently;

b) make judgements and estimates that are reasonable and prudent;

c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2025 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 27/01/2026 2026

Signed on their behalf by Chris Dyer ...., Director
Chris Dyer (Jan 27, 2026 16:42:53 GMT)

Printed Name: C.T. DYER

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

INCOMING RESOURCES	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
Income and Endowments from:						
Donations & Legacies	**3a**	1,751,067	2,630	-	1,753,697	243,798
Charitable Activities	**3b**	4,554	19,139	-	23,693	23,660
Investments	**3c**	-	-	-	-	-
Other Trading Activities	**3d**	35,605	-	-	35,605	45,966
Other Income	**3e**	1,493	-	-	1,493	1,664
TOTAL INCOME		**1,792,719**	**21,769**	**-**	**1,814,488**	**315,088**
RESOURCES EXPENDED						
Expenditure on:						
Charitable Activities	**4a**	284,326	22,692	-	307,018	278,864
TOTAL EXPENDITURE		**284,326**	**22,692**	**-**	**307,018**	**278,864**
NET INCOME/(EXPENDITURE)		**1,508,393**	**(923)**	**-**	**1,507,470**	**36,224**
Transfer Between Funds	**5**	(600)	600	-	-	-
NET MOVEMENT IN FUNDS		**1,507,793**	**(323)**	**-**	**1,507,470**	**36,224**
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		699,037	5,520	72	704,629	668,319
Introduction of cash balance	**18**	-	-	-	-	86
TOTAL FUNDS CARRIED FORWARD		**2,206,830**	**5,197**	**72**	**2,212,099**	**704,629**

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 10 to 18 form part of these financial statements.

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2025

Company No: 3986549

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-25 Total £	31-Mar-24 Total £
Fixed Assets					
Tangible Assets	2	2,188,988	-	2,188,988	709,823
Current Assets					
Debtors & Prepayments	9	2,990	-	2,990	3,051
Cash at bank and in Hand	8	22,149	72	22,221	49,737
Total Current Assets		**25,139**	**72**	**25,211**	**52,788**
Creditors: due within one year	10	2,100	-	2,100	40,044
NET CURRENT ASSETS		23,039	72	23,111	12,744
TOTAL ASSETS less current liabilities		**2,212,027**	**72**	**2,212,099**	**722,567**
Long Term Liabilities: due in more than one year	11	-	-	-	17,938
NET ASSETS		**2,212,027**	**72**	**2,212,099**	**704,629**
Funds of the Charity					
General Funds		2,206,830	-	2,206,830	699,037
Designated Funds	5	5,197	-	5,197	5,520
Restricted Funds	6	-	72	72	72
		2,212,027	**72**	**2,212,099**	**704,629**

Directors' Responsibilities:

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the 27/01/2026 2026

Signed on their behalf by Chris Dyer ...., Director
Chris Dyer (Jan 27, 2026 16:42:53 GMT)

Printed Name: C.T. DYER

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS102)) and incorporating update bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The functional currency of the charity is sterling (£).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates
No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts
No material prior period errors have been identified. There have been no changes to the previous financial year accounts.

Assessment of Going Concern
Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity’s ability to continue as a going concern.

Income

Recognition of Income
These are included in the Statement of Financial Activities (SOFA) when:
- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations
Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts
Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in Kind
Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

1. ACCOUNTING POLICIES (Continued)

Legacies
Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants
The charity has not received government grants in this reporting period.

Donated goods
Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated Services and Facilities
Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer Help
The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure and liabilities

Liability Recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs
Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Employee benefits
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost
The charity made no redundancy payments during the reporting period.

Deferred income
No material item of deferred income has been included in the accounts.

1. ACCOUNTING POLICIES (Continued)

Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

Legal status of the charity
The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Tangible Assets
Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expenses
Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum is 20%.

Land and Buildings are not depreciated because the Church has adopted a policy of non-depreciation as the annual depreciation charge and the accumulated depreciation are immaterial to the financial statements, due to the land and building having a very long remaining useful life of over 50 years, and the currently estimated residual value being high.

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

		Land & Building	Building Equipment	Fixtures, Fittings & Equipment	**2024/25 Total**
		£	£	£	£
Cost	01-Apr-24	700,000	48,856	39,271	788,127
Additions		1,480,000	-	2,040	1,482,040
Cost at	31-Mar-25	2,180,000	48,856	41,311	2,270,167
Depreciation	01-Apr-24	-	48,856	29,448	78,304
Charge		-	-	2,875	2,875
Depreciation at	31-Mar-25	-	48,856	32,323	81,179
Net Book Value	31-Mar-25	**2,180,000**	**-**	**8,988**	**2,188,988**
Net Book Value	31-Mar-24	**700,000**	**-**	**9,823**	**709,823**

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

As at 31st March 2025: None

The rebuild insurance valuations of the properties at 31st March 2025 are as follows:

	£
Brooks Road (buildings situated at BN7 2BY)	1,500,000
Jubilee Centre (land and buildings situated at BN8 5TH)	771,000

3. ANALYSIS OF INCOME:

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations and Legacies						
Gift Aid		177,893	-	-	177,893	133,225
Gifts & Donations		39,897	2,000	-	41,897	68,364
ACTS 435 Income		-	630	-	630	890
Donation of bank balance from Jubilee Church Centre		8,802	-	-	8,802	-
Donation of property from Jubilee Church Centre		1,480,000	-	-	1,480,000	-
Tax Refunds		44,475	-	-	44,475	41,319
		1,751,067	**2,630**	**-**	**1,753,697**	**243,798**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
b) Charitable Activities					
Activities & Events	1,766	19,139	-	20,905	19,982
King's Tots	2,788	-	-	2,788	3,678
	4,554	**19,139**	**-**	**23,693**	**23,660**
c) Investments					
Interest Receivable	-	-	-	-	-
	-	**-**	**-**	**-**	**-**
d) Other Trading Activities					
Building Hire	35,605	-	-	35,605	45,916
Book Stall	-	-	-	-	50
	35,605	**-**	**-**	**35,605**	**45,966**
e) Other Income					
Sundry Income	1,493	-	-	1,493	1,664
	1,493	**-**	**-**	**1,493**	**1,664**

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

4. ANALYSIS OF EXPENDITURE

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Charitable Activities						
Activities & Events		14,774	19,181	-	33,955	29,415
ACTS 435 Costs		-	650	-	650	740
Brooks Road Running Costs		20,203	-	-	20,203	19,627
Community Café and Digital Hub (Food & Cleaning)		-	878	-	878	1,417
Depreciation of Fixed Assets		2,875	-	-	2,875	2,783
Equipment Costs		144	-	-	144	545
Gifts, Grants & Offerings to Individuals		2,657	1,983	-	4,640	3,462
Gifts and Grants to Institutions (Albania Church)		6,389	-	-	6,389	5,538
Hire Costs		1,853	-	-	1,853	1,832
Jubilee Centre Costs		13,533	-	-	13,533	-
Outreach Costs		4,768	-	-	4,768	7,772
Repairs & Maintenance		4,123	-	-	4,123	11,113
Salaries & NI	12	182,170	-	-	182,170	165,824
Set Ups		2,661	-	-	2,661	372
Staff Expenses	12	4,288	-	-	4,288	4,102
Support Costs						
Cleaning Costs		8,435	-	-	8,435	6,542
I.T Costs		3,701	-	-	3,701	3,187
Office Costs		1,603	-	-	1,603	1,147
Photocopying Costs		982	-	-	982	1,044
Telephone Costs		2,112	-	-	2,112	2,628
Governance Costs						
Bank, Mortgage & Interest Charges		2,822	-	-	2,822	5,094
Insurance Costs		2,200	-	-	2,200	2,177
Legal & Professional Fees		-	-	-	-	500
Independent Examiners Fees		2,033	-	-	2,033	2,003
		284,326	**22,692**	**-**	**307,018**	**278,864**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, HR, and governance costs which support King's Church Lewes' activities.

5. DESIGNATED FUNDS

THIS YEAR

	Balance 01-Apr-24 £	Income £	Expenditure £	Transfer £	Balance 31-Mar-25 £
Activities & Events	3,910	19,139	(19,181)	-	3,868
ACTS 245	150	630	(650)	-	130
Digital Hub and Community Café	433	-	(878)	600	155
Gifts & Donations	71	2,000	(1,983)	-	88
Deposit Fund	956	-	-	-	956
	5,520	**21,769**	**(22,692)**	**600**	**5,197**

PREVIOUS YEAR

	Balance 01-Apr-23 £	Income £	Expenditure £	Transfer £	Balance 31-Mar-24 £
Activities & Events	6,109	17,385	(19,584)	-	3,910
ACTS 245	-	890	(740)	-	150
Digital Hub and Community Café	-	-	(1,417)	1,850	433
Gifts & Donations	71	-	-	-	71
Deposit Fund	956	-	-	-	956
	7,136	**18,275**	**(21,741)**	**1,850**	**5,520**

The designated funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

6. RESTRICTED FUNDS

THIS YEAR

	Balance 01-Apr-24 £	Income £	Expenditure £	Transfer £	Balance 31-Mar-25 £
Pastoral Fund	72	-	-	-	72
	72	**-**	**-**	**-**	**72**

PREVIOUS YEAR

	Balance 01-Apr-23 £	Income £	Expenditure £	Transfer £	Balance 31-Mar-24 £
Pastoral Fund	72	-	-	-	72
	72	**-**	**-**	**-**	**72**

The Pastoral Fund is operated to help those in need in the fellowship.

The restricted fund are wholly represented by the Charity's cash reserves and are to be expended as specified above.

7. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**Total 31-Mar-25 £**	**Total 31-Mar-24 £**
Fixed Assets	2,188,988	-	-	2,188,988	709,823
Net Current Assets	17,842	5,197	72	23,111	12,744
Long Term Liabilities	-	-	-	-	17,938
	2,206,830	**5,197**	**72**	**2,212,099**	**704,629**

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-25 £**	**31-Mar-24 £**
Cash at Bank & in Hand	16,952	5,197	72	22,221	49,737
	16,952	**5,197**	**72**	**22,221**	**49,737**

9. DEBTORS & PREPAYMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-25 £**	**31-Mar-24 £**
Gift Aid Tax Recoverable	2,990	-	-	2,990	3,051
	2,990	**-**	**-**	**2,990**	**3,051**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-25 £**	**31-Mar-24 £**
Independent Examiners Fee	2,033	-	-	2,033	2,003
Hire Deposits to be returned to Hirer	67	-	-	67	570
Credit Card	-	-	-	-	1,555
Stewardship Mortgage	-	-	-	-	35,916
	2,100	**-**	**-**	**2,100**	**40,044**

11. LONG TERM LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-25 £**	**31-Mar-24 £**
Stewardship Mortgage	-	-	-	-	17,938
	-	**-**	**-**	**-**	**17,938**

In 2009, the Charity entered into a capital commitment towards the cost of a secured loan with Stewardship for the acquisition of Land & Building at Unit 3, Brook Road, Lewes, BN7 2BY. The total cost of liability at inception was £400,949, over a 20 year period from 2009, with monthly repayments set as £2,993. The Stewardship loan currently stood at £53,854 as at 31st March 2024. During the financial year ended 31st March 2025, the loan was fully repaid. The balance outstanding at 31st March 2025 was therefore £0.

12. STAFF COSTS AND NUMBERS

	2024/25	2023/24
	£	£
Gross Wages and Salaries	141,597	127,726
Accomodation Allowance	23,835	23,038
Employer's National Insurance Costs	13,449	11,628
Employer's Annual Allowance	(5,000)	(5,000)
Employer's Pension Contributions	8,289	7,562
Employer's Income Protection Contributions	-	870
	182,170	**165,824**

The Charity offers a government backed workplace pension scheme to all eligible employees. The Charity pays employer contributions on behalf of two employees. The total amount paid in 2024/25 was £1,365 (2023/24: £1,138). The Charity also pays contributions to a private pension on behalf of two employees. The total amount paid in 2023/24 was £6,924 (2023/24: £6,424).

Number of employees who were engaged in each of the following activities:

	2024/25	2023/24
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	3	3
Management and administration	2	2
	5	**5**

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess £60,000. (2023/24: None)

The following expenses were paid to three staff members (who are not Directors but two of whom are key management personnel), which were incurred whilst furthering the charitable aims of the charity:

	2024/25	2023/24
	£	£
Expenses (mileage, travel, books, telephone)	2,328	2,348
Hospitality	768	912
Other	865	100
	4,288	**3,360**

The key management personnel of the charity comprise the Directors and Church Elders. The Directors are not remunerated. The total employee benefits paid (including employer national insurance, private pension contributions, income protection contributions and provision of accommodation) of the other key management personnel of the charity was £114,486 (2022/23: £103,702).

13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1081337 and is not therefore subject to Corporation Tax and does not have a Share capital.

	Note	2024/25	2023/24
		£	£
Profit / Deficit for the financial year		1,507,470	36,224
Other Recognised Gains		-	86
		1,507,470	**36,310**
Balance Brought Forward		704,629	668,319
Closing Funds at 31st March		**2,212,099**	**704,629**

14. DIRECTORS AND RELATED PARTY TRANSACTIONS

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the charity and a Director or any person connected with them.

15. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors/Trustees report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

18. INTRODUCTION OF CASH BALANCE

It was identified during the previous financial year, that the cash balance held in the petty cash tin has inadvertently been omitted from the published financial statements in previous years. There has been no movement in petty cash since the financial year ended 31st March 2022. The Trustees confirm that the balance held in the tin as at 31st March 2025 remains as £86.35. This was the same balance introduced in the 2023/24 financial statements.

19. TRANSFER OF ASSETS

During 2024/25, the Trustees of Jubilee Christian Centre (charity number 1193603) decided to close the charity and transfer the assets and activity to King's Church Lewes. The assets and liabilities transferred were:

	£
Fixed assets (at net book value)	1,480,000
Cash at bank and in hand	8,802
Debtors	-
Creditors	-
TOTAL	1,488,802

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2025

		2025/24	2024/23
		£	£
Cash used in operating activities	(a)	**1,454,524**	**994**
Cash used from investing activities			
Interest income		-	-
Purchase of tangible fixed assets		(2,040)	-
Receipt of gifted tangible fixed assets		(1,480,000)	-
Cash provided by (used in) investing activities		(1,482,040)	**-**
Cash flows from financing activities			
Introduction/(Repayment) of long term borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		(27,516)	994
Cash and cash equivalents at the start of the year		49,737	48,743
TOTAL cash and cash equivalents at the end of the year	(b)	**22,221**	**49,737**

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2025/24	2024/23
	£	£
Net movement in funds	1,507,470	36,224
Add back depreciation charge	2,875	2,783
Deduct interest income shown in investing activities	-	-
Decrease/(increase) in debtors	61	(407)
Increase/(decrease) in creditors	(55,882)	(37,606)
Decrease/(increase) in donated goods stock	-	-
Net cash used in operating activities	**1,454,524**	**994**

(b) Analysis of cash and cash equivalents

	2025/24	2024/23
	£	£
Cash at bank and in hand	22,221	49,737
Fixed Term Bond	-	-
Total cash and cash equivalents	**22,221**	**49,737**

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2025

(c) Analysis of net debt

	At start of year	Cash flows	Acquisition/ disposal of subsidiaries	New finance leases	Fair value movements	Foreign exchange movements	At end of year
	£	£	£	£	£	£	£
Cash	49,737	(27,516)	-	-	-	-	22,221
Cash Equivalents	-	-	-	-	-	-	-
Overdraft repayable on demand	-	-	-	-	-	-	-
Loans falling due < 1 yr	-	-	-	-	-	-	-
Loans falling due > 1 yr	-	-	-	-	-	-	-
Finance lease obligations	-	-	-	-	-	-	-
TOTAL	**49,737**	**(27,516)**	**-**	**-**	**-**	**-**	**22,221**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the Trustees/Directors on my examination of the accounts of the above charity for the year ended 31st March 2025.

Responsibilties and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

An Independent Examination has been carried rather than an audit under Regulation 31(f). The Charity has been granted an audit dispensation by the Charity Commission, dated 9th December 2025, under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008.

Exceptional circumstances

The high level of income during the year was due to a one-off transfer of a property from Jubilee Christian Centre, following its closure and deregistration.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JIrvinesmith FCIE
Independent Examiners Ltd
The Grain Store, Hills Barns
Appledram Lane South
Chichester
PO20 7EG

30 January 2026

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2024

KING'S CHURCH CENTRE
LEWES

(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION No: 1081337

COMPANY REGISTRATION No: 3986549

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1081337
COMPANY REGISTRATION NUMBER	3986549
DATE OF INCORPORATION	28th September 2000
START OF FINANCIAL YEAR	1st April 2023
END OF FINANCIAL YEAR	31st March 2024
DIRECTORS THAT SERVED DURING THE YEAR TO 31 MARCH 2024	Dr J.E Kay Mrs S.J Lyons Mrs J.E Meggison-Hill (resigned 8 September 2024) Mr C.T Dyer
GOVERNING DOCUMENT	Memorandum and Articles of Association of Incorporation Dated 28th September 2000.

OBJECTS
i) To advance the Christian faith by such means as the charity shall determine from time to time. **ii)** To relieve persons who are in condition of need, hardship or distress **iii)** To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity. **iv)** To advance education in family life, in marriage and family relationships.

REGISTERED ADDRESS	King's Church Brooks Road Lewes East Sussex BN7 2BY
BANKERS	Barclays Bank Plc The Old Bank High Street Lewes BN7 2JP CAF Cash Ltd Kings Hill West Malling Kent ME19 4TA
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

The Directors present their report and accounts for the period ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles, applicable law and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

Organisational Structure

The Church is managed on a day-to-day basis by the Church elders, two of whom are employed full time together with supporting office staff. The elders and staff are overseen by the trustees/directors of the charity.

Objectives of the Charity

The charity was established by a charitable trust deed on 5 May 2000. The charity's objectives are:

- To advance the Christian faith by such means as the charity from time to time shall determine
- To relieve persons who are in condition of need, hardship or distress
- To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity
- To advance education in family life, in marriage and family relationships

Review of Activities

The Church continues to serve the people of the Lewes area in accordance with its aims and objectives. Church membership consists of around 140 adults. There are also about 60 children who attend. It serves the community in a variety of ways:

- A weekly club for parents and toddlers – 'King's Tots'
- Explore courses for those seeking to learn more about the Christian faith
- Other groups such as: keep fit, art, sewing, Christmas community choir and freedom in Christ
- Mid-week Connect Groups for the support and care of members
- Social action activities which provide a variety of practical support to the local community. These include Transforming Lives for Good (coaching for primary school students at risk of exclusion), Lunch Box (providing food and activities to vulnerable families during some of the school holidays), Community Café (including a digital hub to support those at risk of digital exclusion), hosting the Malling Food Bank and partnering with a Christian-run charity (Acts 435) to apply for funds on behalf of local people in times of financial hardship.

The majority of activities are largely staffed by un-paid volunteers. The Church supports disadvantaged people in other parts of the world. We have ongoing relationships with churches in Albania and provide financial assistance to support various projects throughout the year. The Church is well regarded in the local community for its work with children and young people, and is seeing much greater use of its building by the local community.

The Church has continued employing a full-time youth worker. This role has meant co-ordinating the youth work alongside other adult volunteer helpers and events aimed at reaching out to the local community. Provision on a regular basis includes a Sunday morning meeting for the Youth and a regular mid-week Youth Group gathering, as well as many other opportunities for the young people to connect through socialising, activity and leisure. This support has helped to build relationships and community amongst the Youth, encouraging them in the development of their own faith and further develop links with the young people in our community.

Financial Review

The Church is funded mainly by the regular giving of its members and has a limited need for reserves and rarely needs to make use of them. Giving by Church members has remained stable even though the economic outlook remains uncertain. The Church membership also supported a one-off gift day to raise funds to continue the employment of its full-time youth worker. Additional revenue was generated by hiring the hall and rooms in the building to individuals, community groups, NHS Trusts, the police, businesses and local government.

The financial results for the period are set out in the annexed financial statements. The income was £315,088.00 with £278,864.00 expended during the year and capital repayments made of £44,655. The only loans outstanding being the mortgage from Stewardship, which at the end of the year stands at £53,854. The property has a market value of approximately £850,000. Free Reserves at 31st March 2024 as represented by unrestricted net current assets were £12,672.

Future Plans

The Church's aim is to provide similar activities to those currently operating. These activities would generally take place in the premises that are owned by the Church and are fitted out for this purpose. The church will continue to promote the charity's objectives as listed above. We are hoping to develop our links with other community groups within the town and provide as much support and care for the local community as we can with the resources we have available.

Directors

The directors who served during the year were:

Mr C.T Dyer
Dr J.E Kay
Mrs S.J Lyons
Mrs J.E Meggison-Hill

The appointment of directors is by the majority vote of the existing officers.
On behalf of the directors

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

a) select suitable accounting policies and then apply them consistently;

b) make judgements and estimates that are reasonable and prudent;

c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2024 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 27/10 2024

Signed on their behalf by ...., Director

Printed Name: CHRIS DYER

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

INCOMING RESOURCES	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
Income and Endowments from:						
Donations & Legacies	**3a**	242,908	890	-	243,798	234,154
Charitable Activities	**3b**	6,275	17,385	-	23,660	17,125
Investments	**3c**	-	-	-	-	-
Other Trading Activities	**3d**	45,966	-	-	45,966	28,745
Other Income	**3e**	1,664	-	-	1,664	2,171
TOTAL INCOME		**296,813**	**18,275**	**-**	**315,088**	**282,195**
RESOURCES EXPENDED						
Expenditure on:						
Charitable Activities	**4a**	247,349	21,741	-	269,090	235,692
Governance Costs	**4b**	9,774	-	-	9,774	9,107
TOTAL EXPENDITURE		**257,123**	**21,741**	**-**	**278,864**	**244,799**
NET INCOME/(EXPENDITURE)		**39,690**	**(3,466)**	**-**	**36,224**	**37,396**
Transfer Between Funds	**5**	(1,850)	1,850	-	-	-
NET MOVEMENT IN FUNDS		**37,840**	**(1,616)**	**-**	**36,224**	**37,396**
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		661,111	7,136	72	668,319	630,923
Introduction of cash balance	**18**	86	-	-	86	-
TOTAL FUNDS CARRIED FORWARD		**699,037**	**5,520**	**72**	**704,629**	**668,319**

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 9 to 17 form part of these financial statements.

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2024

Company No: 3986549

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-24 Total £	31-Mar-23 Total £
Fixed Assets					
Tangible Assets	2	709,823	-	709,823	712,606
Current Assets					
Debtors & Prepayments	9	3,051	-	3,051	2,644
Cash at bank and in Hand	8	49,665	72	49,737	48,657
Total Current Assets		**52,716**	**72**	**52,788**	**51,301**
Creditors: due within one year	10	40,044	-	40,044	37,148
NET CURRENT ASSETS		12,672	72	12,744	14,153
TOTAL ASSETS less current liabilities		**722,495**	**72**	**722,567**	**726,759**
Long Term Liabilities: due in more than one year	11	17,938	-	17,938	58,440
NET ASSETS		**704,557**	**72**	**704,629**	**668,319**
Funds of the Charity					
General Funds		699,037	-	699,037	661,111
Designated Funds	5	5,520	-	5,520	7,136
Restricted Funds	6	-	72	72	72
		704,557	**72**	**704,629**	**668,319**

Directors' Responsibilities:

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 18.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the 27/10 2024

Signed on their behalf by .... Director

Printed Name: CHRIS DYER

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS102)) and incorporating update bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The functional currency of the charity is sterling (£).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates
No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts
No material prior period errors have been identified. A small adjustment has been made to introduce the petty cash balance of £86.35. There have been no changes to the previous financial year accounts.

Assessment of Going Concern
Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

Recognition of Income
These are included in the Statement of Financial Activities (SOFA) when:
· the charity becomes entitled to the income;
· it is more likely than not that the trustees will receive the resources; and
· the monetary value can be measured with sufficient reliability.

Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations
Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts
Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in Kind
Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

1. ACCOUNTING POLICIES (Continued)

Legacies
Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants
The charity has not received government grants in this reporting period.

Donated goods
Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated Services and Facilities
Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer Help
The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure and liabilities

Liability Recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs
Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Employee benefits
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost
The charity made no redundancy payments during the reporting period.

Deferred income
No material item of deferred income has been included in the accounts.

1. ACCOUNTING POLICIES (Continued)

Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

Legal status of the charity
The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Tangible Assets
Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expenses
Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum is 20%.

Land and Buildings are not depreciated because the Church has adopted a policy of non-depreciation as the annual depreciation charge and the accumulated depreciation are immaterial to the financial statements, due to the land and building having a very long remaining useful life of over 50 years, and the currently estimated residual value being high.

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

		Land & Building £	Building Equipment £	Fixtures, Fittings & Equipment £	**2023/24 Total** £
Cost	01-Apr-23	700,000	48,856	39,271	788,127
Additions		-	-	-	-
Cost at	31-Mar-24	700,000	48,856	39,271	788,127
Depreciation	01-Apr-23	-	48,856	26,665	75,521
Charge		-	-	2,783	2,783
Depreciation at	31-Mar-24	-	48,856	29,448	78,304
Net Book Value	31-Mar-24	**700,000**	**-**	**9,823**	**709,823**
Net Book Value	31-Mar-23	**700,000**	**-**	**12,606**	**712,606**

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

As at 31st March 2024: On the 9th March 2009, the Charity entered into a capital commitment towards the cost of a secured loan with Stewardship for the acquisition of Land & Building at Unit 3, Brook Road, Lewes, BN7 2BY. The total cost of liability at inception was £400,949, over a 20 year period, with monthly repayments currently set at £2,993.

As at 31st March 2024: The Trustees best estimate of the market value of the property is £850,000.

3. ANALYSIS OF INCOME:

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2023/24** £	**TOTAL 2022/23** £
a) Donations and Legacies						
Gift Aid		133,225	-	-	133,225	127,637
Gifts & Donations		68,364	-	-	68,364	58,543
ACTS 435 Income	**5**	-	890	-	890	1,408
Grants - Other		-	-	-	-	9,000
Tax Refunds		41,319	-	-	41,319	37,566
		242,908	**890**	**-**	**243,798**	**234,154**
b) Charitable Activities						
Activities & Events	**5**	2,597	17,385	-	19,982	14,617
King's Tots		3,678	-	-	3,678	2,508
		6,275	**17,385**	**-**	**23,660**	**17,125**
c) Investments						
Interest Receivable		-	-	-	-	-
		-	**-**	**-**	**-**	**-**
d) Other Trading Activities						
Building Hire		45,916	-	-	45,916	28,745
Book Stall		50	-	-	50	-
		45,966	**-**	**-**	**45,966**	**28,745**
e) Other Income						
Sundry Income		1,664	-	-	1,664	2,171
		1,664	**-**	**-**	**1,664**	**2,171**

4. ANALYSIS OF EXPENDITURE

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2023/24** £	**TOTAL 2022/23** £
a) Charitable Activities						
Activities & Events	**5**	9,831	19,584	-	29,415	22,183
ACTS 435 Costs	**5**	-	740	-	740	1,555
Brooks Road Running Costs		19,627	-	-	19,627	13,333
Cleaning Costs		6,542	-	-	6,542	6,409
Community Café and Digital Hub (Food & Cleaning)		-	1,417	-	1,417	-
Conference & Training		-	-	-	-	464
Depreciation of Fixed Assets		2,783	-	-	2,783	1,311
Equipment Costs		545	-	-	545	956
Gifts & Offerings		9,000	-	-	9,000	9,951
Hire Costs		1,832	-	-	1,832	1,019
I.T Costs		3,187	-	-	3,187	3,265
Office Costs		1,147	-	-	1,147	823
Outreach Costs		7,772	-	-	7,772	6,558
Photocopying Costs		1,044	-	-	1,044	993
Repairs & Maintenance		11,113	-	-	11,113	1,250
Return of Hire Deposits						
Salaries & NI	**12**	165,824	-	-	165,824	160,132
Set Ups		372	-	-	372	503
Staff Expenses	**12**	4,102	-	-	4,102	3,360
Sundry Expenses		-	-	-	-	-
Telephone Costs		2,628	-	-	2,628	1,627
		247,349	**21,741**	**-**	**269,090**	**235,692**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2023/24** £	**TOTAL 2022/23** £
b) Governance Costs					
Bank, Mortgage & Interest Charges	5,094	-	-	5,094	4,828
Insurance Costs	2,177	-	-	2,177	1,997
Legal & Professional Fees	500	-	-	500	250
Independent Examiners Fees	2,003	-	-	2,003	2,032
	9,774	**-**	**-**	**9,774**	**9,107**

5. DESIGNATED FUNDS

THIS YEAR

	Balance 01-Apr-23	Income	Expenditure	Transfer	**Balance 31-Mar-24**
	£	£	£	£	£
Activities & Events	6,109	17,385	19,584	-	3,910
ACTS 245	-	890	740	-	150
Digital Hub and Community Café	-	-	1,417	1,850	433
Gifts & Donations	71	-	-	-	71
Deposit Fund	956	-	-	-	956
	7,136	**18,275**	**21,741**	**1,850**	**5,520**

PREVIOUS YEAR

	Balance 01-Apr-22	Income	Expenditure	Transfer	**Balance 31-Mar-23**
	£	£	£	£	£
Activities & Events	4,567	14,617	13,075	-	6,109
ACTS 245	-	1,408	1,555	147	-
Gifts & Donations	71	-	-	-	71
Deposit Fund	358	598	-	-	956
	4,996	**16,623**	**14,630**	**147**	**7,136**

The designated funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

6. RESTRICTED FUNDS

THIS YEAR

	Balance 01-Apr-23	Income	Expenditure	Transfer	**Balance 31-Mar-24**
	£	£	£	£	£
Pastoral Fund	72	-	-	-	72
	72	**-**	**-**	**-**	**72**

PREVIOUS YEAR

	Balance 01-Apr-22	Income	Expenditure	Transfer	**Balance 31-Mar-23**
	£	£	£	£	£
Pastoral Fund	72	-	-	-	72
	72	**-**	**-**	**-**	**72**

The Pastoral Fund is operated to help those in need in the fellowship.

The restricted fund are wholly represented by the Charity's cash reserves and are to be expended as specified above.

7. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**Total 31-Mar-24** £	**Total 31-Mar-23** £
Fixed Assets	709,823	-	-	709,823	712,606
Net Current Assets	7,152	5,520	72	12,744	14,153
Long Term Liabilities	17,938	-	-	17,938	58,440
	699,037	**5,520**	**72**	**704,629**	**668,319**

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-24 £**	**31-Mar-23 £**
Cash at Bank & in Hand	44,145	5,520	72	49,737	48,657
	44,145	**5,520**	**72**	**49,737**	**48,657**

9. DEBTORS & PREPAYMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-24 £**	**31-Mar-23 £**
Gift Aid Tax Recoverable	3,051	-	-	3,051	2,644
	3,051	**-**	**-**	**3,051**	**2,644**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-24 £**	**31-Mar-23 £**
Independent Examiners Fee	2,003	-	-	2,003	1,973
Hire Deposits to be returned to Hirer	570	-	-	570	-
Credit Card	1,555	-	-	1,555	-
Stewardship Mortgage	35,916	-	-	35,916	35,175
	40,044	**-**	**-**	**40,044**	**37,148**

11. LONG TERM LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-24 £**	**31-Mar-23 £**
Stewardship Mortgage	17,938	-	-	17,938	58,440
	17,938	**-**	**-**	**17,938**	**58,440**

The Charity has entered into a capital commitment towards the cost of a secured loan with Stewardship for the acquisition of Land & Building at Unit 3, Brook Road, Lewes, BN7 2BY. The total cost of liability at inception was £400,949, over a 20 year period from 2009, with monthly repayments currently set as £2,993. The Stewardship loan currently stands at £53,854 as at 31st March 2024, payable as £35,916 within one year, and £17,938 in more than one year.

12. STAFF COSTS AND NUMBERS

	2023/24	2022/23
	£	£
Gross Wages and Salaries	127,726	123,081
Accomodation Allowance	23,038	22,508
Employer's National Insurance Costs	11,628	11,538
Employer's Annual Allowance	(5,000)	(5,000)
Employer's Pension Contributions	7,562	7,084
Employer's Income Protection Contributions	870	920
	165,824	**160,132**

The Charity offers a government backed workplace pension scheme to all eligible employees. The Charity pays employer contributions on behalf of two employees. The total amount paid in 2023/24 was £1,138 (2022/23: £1,089). The Charity also pays contributions to a private pension on behalf of two employees. The total amount paid in 2023/24 was £6,424 (2022/23: £5,996).

Number of employees who were engaged in each of the following activities:

	2023/24	2022/23
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	3	3
Management and administration	2	2
	5	**5**

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess £60,000. (2022/23: None)

The following expenses were paid to three staff members (who are not Trustees), which were incurred whilst furthering the charitable aims of the charity:

	2023/24	2022/23
	£	£
Expenses (mileage, travel, books, telephone)	2,379	2,348
Hospitality	929	912
Other	794	100
	4,102	**3,360**

The key management personnel of the charity comprise the Directors and Church Elders. The Directors are not remunerated. The total employee benefits paid (including employer national insurance, private pension contributions, income protection contributions and provision of accommodation) of the other key management personnel of the charity was £107,580 (2022/23: £103,702).

13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1081337 and is not therefore subject to Corporation Tax and does not have a Share capital.

	Note	2023/24	2022/23
		£	£
Profit / Deficit for the financial year		36,224	37,396
Other Recognised Gains		86	-
		36,310	**37,396**
Balance Brought Forward		668,319	630,923
Closing Funds at 31st March		**704,629**	**668,319**

14. DIRECTORS AND RELATED PARTY TRANSACTIONS

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the charity and a trustee or any person connected with them.

15. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or ‘aims’ that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

18. INTRODUCTION OF CASH BALANCE

It has been identified during this financial year, that the cash balance held in the petty cash tin has inadvertently been omitted from the published financial statements in previous years. There has been no movement in petty cash since the financial year ended 31st March 2022. The Trustees confirm that the balance held in the tin as at 31st March 2024 is £86.35. This has been introduced in these current year financial statements.

19. POST BALANCE SHEET EVENT

The Trustees of Kings Church Lewes discussed and sought legal advice regarding a potential merger with Jubilee Christian Centre (JCC), Balcombe (registered charity number 1193603), which would result in King's Church Lewes acquiring a building asset and grounds as well as taking over the leadership of the Church. A notice of dissolution of JCC was registered by the Charity Commission in July 2024, and the assets are expected to be transferred to King's Church Lewes in November 2024 or soon thereafter. The effect of the merger will be fully reported on in the next financial year accounts.

INDEPENDENT EXAMINER’S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st March 2024.

Responsibilties and basis of report

As the charity’s trustees of the charitable company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (“the 2006 Act”).

Having satisfied myself that the accounts of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (“the 2011 Act”). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: J Irvine-Smith FCIE

Date: 4 November 2024

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

KINGS CHURCH CENTRE, LEWES

England & Wales - Charity number 1081337

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2023

KING'S CHURCH CENTRE
LEWES

(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION No: 1081337

COMPANY REGISTRATION No: 3986549

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1081337
COMPANY REGISTRATION NUMBER	3986549
DATE OF INCORPORATION	28th September 2000
START OF FINANCIAL YEAR	1st April 2022
END OF FINANCIAL YEAR	31st March 2023
DIRECTORS AT 31ST MARCH 2023	Dr J.E Kay Mrs S.J Lyons Mrs J.E Meggison-Hill Mr C.T Dyer (appointed 4th November 2022)
COMPANY SECRETARY	Mrs J.E Meggison-Hill (resigned 15th November 2022)
GOVERNING DOCUMENT	Memorandum and Articles of Association of Incorporation Dated 28th September 2000.

OBJECTS
i) To advance the Christian faith by such means as the charity shall determine from time to time. **ii)** To relieve persons who are in condition of need, hardship or distress **iii)** To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity. **iv)** To advance education in family life, in marriage and family relationships.

REGISTERED ADDRESS	King's Church Centre Unit 3 Brooks Road Lewes East Sussex BN7 2BY
BANKERS	Barclays Bank Plc The Old Bank High Street Lewes BN7 2JP CAF Cash Ltd Kings Hill West Malling Kent ME19 4TA
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

The Directors present their report and accounts for the period ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity’s memorandum and articles, applicable law and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

Organisational Structure

The Church is managed on a day to day basis by the Church elders, two of whom are employed full time together with supporting office staff. The elders and staff are overseen by the trustees/directors of the charity.

Objectives of the Charity

The charity was established by a charitable trust deed on 5 May 2000. The charity’s objectives are:

- To advance the Christian faith by such means as the charity from time to time shall determine
- To relieve persons who are in condition of need, hardship or distress
- To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity
- To advance education in family life, in marriage and family relationships

Review of Activities

The Church continues to serve the people of the Lewes area in accordance with its aims and objectives. Church membership consists of around 120 adults. There are also about 60 children who attend. It serves the community in a variety of ways:

- A weekly club for mothers and toddlers – ‘King’s Tots’
- Explore courses for those seeking to learn more about the Christian faith
- Other courses such as: keep fit, art, marriage, finance, parenting and freedom in Christ
- Connect groups for the support and care of members
- Social action activities which provide a variety of practical support to the local community. These include Transforming Lives for Good (coaching for primary school students at risk of exclusion), Lunch Box (providing food and activities to vulnerable families during some of the school holidays) and hosting the Malling Food Bank.

The majority of activities are largely staffed by un-paid volunteers. The Church supports disadvantaged people in other parts of the world. We have ongoing relationships with churches in Albania and provide financial assistance to support various projects throughout the year. The Church is well regarded in the local community for its work with children and young people, and is seeing much greater use of its building by the local community. This year we launched a Community Hub, Warm space centre and Community Café.

The Church has continued employing a full-time youth worker. This role has meant co-ordinating the youth work alongside other adult volunteer helpers and events aimed at reaching out to the local community. Provision on a regular basis includes a Sunday morning meeting for the Youth and a regular mid-week Youth Group gathering, as well as many other opportunities for the young people to connect through socialising, activity and leisure. This support has helped to build relationships and community amongst the Youth, encouraging them in the development of their own faith and further develop links with the youth in our community.

Financial Review

The Church is funded mainly by the regular giving of its members and has a limited need for reserves and rarely needs to make use of them. Giving by Church members has remained stable even though the economic outlook remains uncertain. The Church membership also supported a one-off gift day to raise funds to continue the employment of its full-time youth worker. Additional revenue was generated by hiring the hall and rooms in the building to individuals, community groups, NHS Trusts, the police, businesses and local government.

The financial results for the period are set out in the annexed financial statements. The income was £282,195 with £244,799 expended during the year and capital repayments made of £37,385. The only loans outstanding being the mortgage from Santander Bank, which at the end of the year stands at £93,614. The property has a market value of approximately £850,000.

Future Plans

The Church’s aim is to provide similar activities to those currently operating. These activities would generally take place in the premises that are owned by the Church and are fitted out for this purpose. The church will continue to promote the charity's objectives as listed above. We are hoping to develop our links with other community groups within the town and provide as much support and care for the local community as we can with the resources we have available.

Directors

The directors who served during the year were:

Dr J.E Kay
Mrs J.E Meggison-Hill
Mrs S.J Lyons
Mr C.T Dyer

The appointment of directors is by the majority vote of the existing officers.

On behalf of the directors

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

a) select suitable accounting policies and then apply them consistently;

b) make judgements and estimates that are reasonable and prudent;

c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2023 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 2nd September 2023

Signed on their behalf by ...., Director

Printed Name: CHRIS DYER

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

INCOMING RESOURCES	**Notes**	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2022/23** £	**TOTAL 2021/22** £
Income and Endowments from:						
Donations & Legacies	**3a**	232,746	1,408	-	234,154	209,642
Charitable Activities	**3b**	2,508	14,617	-	17,125	11,286
Investments	**3c**	-	-	-	-	-
Other Trading Activities	**3d**	28,147	598	-	28,745	22,719
Other Income	**3e**	2,171	-	-	2,171	1,376
TOTAL INCOME		**265,572**	**16,623**	**-**	**282,195**	**245,023**
RESOURCES EXPENDED						
Expenditure on:						
Charitable Activities	**4a**	221,062	14,630	-	235,692	212,965
Governance Costs	**4b**	9,107	-	-	9,107	9,193
TOTAL EXPENDITURE		**230,169**	**14,630**	**-**	**244,799**	**222,158**
NET INCOME/(EXPENDITURE)		**35,403**	**1,993**	**-**	**37,396**	**22,865**
Transfer Between Funds	**5**	(147)	147	-	-	-
NET MOVEMENT IN FUNDS		**35,256**	**2,140**	**-**	**37,396**	**22,865**
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		625,855	4,996	72	630,923	608,058
TOTAL FUNDS CARRIED FORWARD		**661,111**	**7,136**	**72**	**668,319**	**630,923**

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 9 to 17 form part of these financial statements.

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2023

Company No: 3986549

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-23 Total £	31-Mar-22 Total £
Fixed Assets					
Tangible Assets	2	712,606	-	712,606	700,000
Current Assets					
Debtors & Prepayments	9	2,644	-	2,644	2,905
Cash at bank and in Hand	8	48,585	72	48,657	58,771
Total Current Assets		**51,229**	**72**	**51,301**	**61,676**
Creditors: due within one year	10	37,148	-	37,148	39,556
NET CURRENT ASSETS		14,081	72	14,153	22,120
TOTAL ASSETS less current liabilities		**726,687**	**72**	**726,759**	**722,120**
Long Term Liabilities: due in more than one year	11	58,440	-	58,440	91,197
NET ASSETS		**668,247**	**72**	**668,319**	**630,923**
Funds of the Charity					
General Funds		661,111	-	661,111	625,855
Designated Funds	5	7,136	-	7,136	4,996
Restricted Funds	6	-	72	72	72
		668,247	**72**	**668,319**	**630,923**

Directors' Responsibilities:

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 18.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the 2nd September 2023

Signed on their behalf by ...., Director

Printed Name: CHRIS DYER.

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS102)) and incorporating update bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The functional currency of the charity is sterling (£).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates
No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts
No material prior period errors have been identified and there have been no changes to the previous financial year accounts.

Assessment of Going Concern
Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

Recognition of Income
These are included in the Statement of Financial Activities (SOFA) when:
· the charity becomes entitled to the income;
· it is more likely than not that the trustees will receive the resources; and
· the monetary value can be measured with sufficient reliability.

Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations
Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts
Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in Kind
Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

1. ACCOUNTING POLICIES (Continued)

Legacies
Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants
The charity has not received government grants (including those relating to the job retention scheme) in this reporting period.

Donated goods
Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated Services and Facilities
Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer Help
The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure and liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs
Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost
The charity made no redundancy payments during the reporting period.

Deferred income
No material item of deferred income has been included in the accounts.

1. ACCOUNTING POLICIES (Continued)

Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

Legal status of the charity
The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Tangible Assets
Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expenses
Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum is 20%.

Land and Buildings are not depreciated because the Church has adopted a policy of non-depreciation as the annual depreciation charge and the accumulated depreciation are immaterial to the financial statements, due to the land and building having a very long remaining useful life of over 50 years, and the currently estimated residual value being high.

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

		Land & Building	Building Equipment	Fixtures, Fittings & Equipment	**2022/23 Total**
		£	£	£	£
Cost	01-Apr-22	700,000	48,856	25,354	774,210
Additions		-	-	13,917	13,917
Cost at	31-Mar-23	700,000	48,856	39,271	788,127
Depreciation	01-Apr-22	-	48,856	25,354	74,210
Charge		-	-	1,311	1,311
Depreciation at	31-Mar-23	-	48,856	26,665	75,521
Net Book Value	31-Mar-23	**700,000**	**-**	**12,606**	**712,606**
Net Book Value	31-Mar-22	**700,000**	**-**	**-**	**700,000**

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

As at 31st March 2023: On the 9th March 2009, the Charity entered into a capital commitment towards the cost of a secured loan with Stewardship for the acquisition of Land & Building at Unit 3, Brook Road, Lewes, BN7 2BY. The total cost of liability at inception was £400,949, over a 20 year period, with monthly repayments of £2,931.

As at 31st March 2023: The Trustees best estimate of the market value of the property is £850,000.

3. ANALYSIS OF INCOME:

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2022/23** £	**TOTAL 2021/22** £
a) Donations and Legacies						
Gift Aid		127,637	-	-	127,637	140,702
Gifts & Donations		58,543	-	-	58,543	32,176
ACTS 435 Income	**5**	-	1,408	-	1,408	-
Grants - Other		9,000	-	-	9,000	-
Tax Refunds		37,566	-	-	37,566	36,764
		232,746	**1,408**	**-**	**234,154**	**209,642**
b) Charitable Activities						
Activities & Events	**5**	-	14,617	-	14,617	9,344
King's Tots		2,508	-	-	2,508	1,942
		2,508	**14,617**	**-**	**17,125**	**11,286**
c) Investments						
Interest Receivable		-	-	-	-	-
		-	**-**	**-**	**-**	**-**
d) Other Trading Activities						
Building Hire	**5**	28,147	598	-	28,745	22,719
Book Stall		-	-	-	-	-
		28,147	**598**	**-**	**28,745**	**22,719**
e) Other Income						
Sundry Income		2,171	-	-	2,171	1,376
		2,171	**-**	**-**	**2,171**	**1,376**

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

4. ANALYSIS OF EXPENDITURE

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2022/23** £	**TOTAL 2021/22** £
a) Charitable Activities						
Activities & Events	**5**	9,108	13,075	-	22,183	18,654
ACTS 435 Costs	**5**	-	1,555	-	1,555	-
Book Stall		-	-	-	-	-
Brooks Road Running Costs		13,333	-	-	13,333	12,128
Cleaning Costs		6,409	-	-	6,409	4,862
Conference & Training		464	-	-	464	214
Depreciation of Fixed Assets		1,311	-	-	1,311	-
Equipment Costs		956	-	-	956	-
Gifts & Offerings		9,951	-	-	9,951	8,009
Hire Costs		1,019	-	-	1,019	1,637
I.T Costs		3,265	-	-	3,265	6,625
Office Costs		823	-	-	823	495
Outreach Costs		6,558	-	-	6,558	7,314
Photocopying Costs		993	-	-	993	903
Repairs & Maintenance		1,250	-	-	1,250	2,724
Salaries & NI	**12**	160,132	-	-	160,132	143,942
Set Ups		503	-	-	503	700
Staff Expenses	**12**	3,360	-	-	3,360	3,198
Sundry Expenses		-	-	-	-	-
Telephone Costs		1,627	-	-	1,627	1,560
		221,062	**14,630**	**-**	**235,692**	**212,965**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2022/23** £	**TOTAL 2021/22** £
b) Governance Costs						
Bank, Mortgage & Interest Charges		4,828	-	-	4,828	5,536
Insurance Costs		1,997	-	-	1,997	1,797
Legal & Professional Fees		250	-	-	250	-
Independent Examiners Fees		2,032	-	-	2,032	1,860
		9,107	**-**	**-**	**9,107**	**9,193**

5. DESIGNATED FUNDS

THIS YEAR

	Balance 01-Apr-22	Income	Expenditure	Transfer	**Balance 31-Mar-23**
	£	£	£	£	£
Activities & Events	4,567	14,617	13,075	-	6,109
ACTS 245	-	1,408	1,555	147	-
Gifts & Donations	71	-	-	-	71
Deposit Fund	358	598	-	-	956
	4,996	**16,623**	**14,630**	**147**	**7,136**

PREVIOUS YEAR

	Balance 01-Apr-21	Income	Expenditure	Transfer	**Balance 31-Mar-22**
	£	£	£	£	£
Activities & Events	4,968	7,208	7,609	-	4,567
Gifts & Donations	71	-	-	-	71
Deposit Fund	-	358	-	-	358
	5,039	**7,566**	**7,609**	**-**	**4,996**

The designated funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

6. RESTRICTED FUNDS

THIS YEAR

	Balance 01-Apr-22	Income	Expenditure	Transfer	**Balance 31-Mar-23**
	£	£	£	£	£
Pastoral Fund	72	-	-	-	72
	72	**-**	**-**	**-**	**72**

PREVIOUS YEAR

	Balance 01-Apr-21	Income	Expenditure	Transfer	**Balance 31-Mar-22**
	£	£	£	£	£
Pastoral Fund	72	-	-	-	72
	72	**-**	**-**	**-**	**72**

The Pastoral Fund is operated to help those in need in the fellowship.

The restricted fund are wholly represented by the Charity's cash reserves and are to be expended as specified above.

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

7. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**Total 31-Mar-23** £	**Total 31-Mar-22** £
Fixed Assets	712,606	-	-	712,606	700,000
Net Current Assets	6,945	7,136	72	14,153	22,120
Long Term Liabilities	58,440	-	-	58,440	91,197
	661,111	**7,136**	**72**	**668,319**	**630,923**

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-23 £**	**31-Mar-22 £**
Cash at Bank & in Hand	48,657	7,136	72	48,657	58,771
	48,657	**7,136**	**72**	**48,657**	**58,771**

9. DEBTORS & PREPAYMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-23 £**	**31-Mar-22 £**
Tax Recoverable	2,644	-	-	2,644	2,905
	2,644	**-**	**-**	**2,644**	**2,905**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-23 £**	**31-Mar-22 £**
Independent Examiners Fee	1,973	-	-	1,973	1,860
Social Security Costs	-	-	-	-	2,521
Stewardship Mortgage	35,175	-	-	35,175	35,175
	37,148	**-**	**-**	**37,148**	**39,556**

11. LONG TERM LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-23 £**	**31-Mar-22 £**
Stewardship Mortgage	58,440	-	-	58,440	91,197
	58,440	**-**	**-**	**58,440**	**91,197**

The Charity has entered into a capital commitment towards the cost of a secured loan with Stewardship for the acquisition of Land & Building at Unit 3, Brook Road, Lewes, BN7 2BY. The total cost of liability at inception was £400,949, over a 20 year period from 2009, with monthly repayments currently set as £3,593. The Stewardship loan currently stands at £93,614 as at 31st March 2023.

12. STAFF COSTS AND NUMBERS

	2022/23	**2021/22**
	£	**£**
Gross Wages and Salaries	123,081	109,227
Accomodation Allowance	22,508	21,881
Employer's National Insurance Costs	11,538	9,396
Employer's Annual Allowance	(5,000)	(4,000)
Employer's Pension Contributions	7,084	6,748
Employer's Income Protection Contributions	920	690
	160,132	**143,942**

The Charity offers a government backed workplace pension scheme to all eligible employees. The Charity pays employer contributions on behalf of two employees. The total amount paid in 2022/23 was £1,089 (2021/22: £812). The Charity also pays contributions to a private pension on behalf of two employees. The total amount paid in 2022/23 was £5,996 (2021/22: £5,936).

Number of employees who were engaged in each of the following activities:

	2022/23	**2021/22**
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	3	3
Management and administration	2	2
	5	**5**

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess £60,000. (2021/22: None)

The following expenses were paid to three staff members, which were incurred whilst furthering the charitables aims of the charity:

	2022/23	2021/22
	£	£
Expenses (mileage, travel, books, telephone)	2,348	2,177
Hospitality	912	971
Other	100	50
	3,360	3,198

The key management personnel of the charity comprise the Directors and Church Elders. The Directors are not remunerated. The total employee benefits paid (including employer national insurance, private pension contributions, income protection contributions and provision of accommodation) of the other key management personnel of the charity was £103,702 (2021/22: £98,741).

13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1081337 and is not therefore subject to Corporation Tax and does not have a Share capital.

		2022/23	**2021/22**
	Note	**£**	**£**
Profit / Deficit for the financial year		37,396	22,865
Other Recognised Gains		-	-
		37,396	**22,865**
Balance Brought Forward		630,923	608,058
Closing Funds at 31st March		**668,319**	**630,923**

14. DIRECTORS AND RELATED PARTY TRANSACTIONS

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the charity and a trustee or any person connected with them.

15. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or ‘aims’ that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st March 2023.

Responsibilties and basis of report

As the charity's trustees of the charitable company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Name J Irvine-Smith FCIE

Date: 5th September 2023

Independent Examiners Ltd
Unit 2 the Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

KINGS CHURCH CENTRE, LEWES

England & Wales - Charity number 1081337

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022

KING'S CHURCH CENTRE
LEWES

(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION No: 1081337

COMPANY REGISTRATION No: 3986549

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1081337
COMPANY REGISTRATION NUMBER	3986549
DATE OF INCORPORATION	28th September 2000
START OF FINANCIAL YEAR	1st April 2021
END OF FINANCIAL YEAR	31st March 2022
DIRECTORS AT 31ST MARCH 2022	Dr J.E Kay Mrs S.J Lyons Mrs J.E Meggison-Hill
SECRETARY	Mrs J.E Meggison-Hill
GOVERNING DOCUMENT	Memorandum and Articles of Association of Incorporation Dated 28th September 2000.

OBJECTS
i) To advance the Christian faith by such means as the charity shall determine from time to time. **ii)** To relieve persons who are in condition of need, hardship or distress **iii)** To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity. **iv)** To advance education in family life, in marriage and family relationships.

REGISTERED ADDRESS	King's Church Centre Unit 3 Brooks Road Lewes East Sussex BN7 2BY
BANKERS	Barclays Bank Plc The Old Bank High Street Lewes BN7 2JP CAF Cash Ltd Kings Hill West Malling Kent ME19 4TA
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

The Directors present their report and accounts for the period ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles, applicable law and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

Organisational Structure

The Church is managed on a day to day basis by the Church elders, two of whom are employed full time together with supporting office staff. The elders and staff are overseen by the trustees/directors of the charity.

Objectives of the Charity

The charity was established by a charitable trust deed on 5 May 2000. The charity's objectives are:

- To advance the Christian faith by such means as the charity from time to time shall determine
- To relieve persons who are in condition of need, hardship or distress
- To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity
- To advance education in family life, in marriage and family relationships

Review of Activities

The Church continues to serve the people of the Lewes area in accordance with its aims and objectives. Church membership consists of around 110 adults. There are also about 50 children who attend. It serves the community in a variety of ways:

- A weekly club for mothers and toddlers – 'King's Tots'
- Explore courses for those seeking to learn more about the Christian faith
- Other courses such as: keep fit, art, marriage, finance, parenting and freedom in Christ
- Connect groups for the support and care of members
- Social action activities which provide a variety of practical support to the local community including Transforming Lives for Good (coaching for primary school students at risk of exclusion), Lunch Box (providing food and activities to vulnerable families during some of the school holidays) and hosting the Malling Food Bank.

The majority of activities are largely staffed by un-paid volunteers. The Church supports disadvantaged people in other parts of the world. We have ongoing relationships with churches in Albania and provide financial assistance to support various projects throughout the year. The Church is well regarded in the local community for its work with children and young people, and is seeing much greater use of its building by the local community.

The Church has continued employing a full-time youth worker. This role has meant co-ordinating the youth work alongside other adult volunteer helpers and events aimed at reaching out to the local community. Provision on a regular basis includes a Sunday morning meeting for the Youth and a regular mid-week Youth Group gathering, as well as many other opportunities for the young people to connect through socialising, activity and leisure. This support has helped to build relationships and community amongst the Youth, encouraging them in the development of their own faith and further develop links with the youth in our community.

Financial Review

The Church is funded mainly by the regular giving of its members and has a limited need for reserves and rarely needs to make use of them. Giving by Church members has remained stable even though the economic outlook remains uncertain. The Church membership also supported a one-off gift day to raise funds to continue the employment of its full-time youth worker. Additional revenue was generated by hiring the hall and rooms in the building to individuals, community groups, NHS Trusts, the police, businesses and local government.

The financial results for the period are set out in the annexed financial statements. The income was £245,023 with £222,158 expended during the year and capital repayments made of £35,175. The only loans outstanding being the mortgage from Santander Bank, which at the end of the year stands at £126,371. The property has a market value of approximately £850,000.

Future Plans

The Church's aim is to provide similar activities to those currently operating. These activities would generally take place in the premises that are owned by the Church and are fitted out for this purpose. The church will continue to promote the charity's objectives as listed above. We are hoping to develop our links with other community groups within the town and provide as much support and care for the local community as we can with the resources we have available.

Directors

The directors who served during the year were:

Dr J.E Kay
Mrs S.J Lyons
Mrs J.E Meggison-Hill

The appointment of directors is by the majority vote of the existing officers.

On behalf of the directors

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

a) select suitable accounting policies and then apply them consistently;

b) make judgements and estimates that are reasonable and prudent;

c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2022 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 28th Sept 2022

Signed on their behalf by ...., Director

Printed Name: Mrs J.E Meggison-Hill

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

INCOMING RESOURCES	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
Income and Endowments from:						
Donations & Legacies	3a	209,642	-	-	209,642	225,890
Charitable Activities	3b	4,078	7,208	-	11,286	6,381
Investments	3c	-	-	-	-	-
Other Trading Activities	3d	22,719	-	-	22,719	8,311
Other Income	3e	1,018	358	-	1,376	2,056
TOTAL INCOME		**237,457**	**7,566**	**-**	**245,023**	**242,638**
RESOURCES EXPENDED						
Expenditure on:						
Charitable Activities	4a	205,356	7,609	-	212,965	188,605
Governance Costs	4b	9,193	-	-	9,193	10,155
TOTAL EXPENDITURE		**214,549**	**7,609**	**-**	**222,158**	**198,760**
NET INCOME/(EXPENDITURE)		**22,908**	**(43)**	**-**	**22,865**	**43,878**
Transfer Between Funds	5	-	-	-	-	-
NET MOVEMENT IN FUNDS		**22,908**	**(43)**	**-**	**22,865**	**43,878**
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		602,947	5,039	72	608,058	564,180
TOTAL FUNDS CARRIED FORWARD		**625,855**	**4,996**	**72**	**630,923**	**608,058**

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 9 to 17 form part of these financial statements.

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2022

Company No: 3986549

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-22 Total £	31-Mar-21 Total £
Fixed Assets					
Tangible Assets	2	700,000	-	700,000	700,000
Current Assets					
Debtors & Prepayments	9	2,905	-	2,905	2,336
Cash at bank and in Hand	8	58,699	72	58,771	63,793
Total Current Assets		**61,604**	**72**	**61,676**	**66,129**
Creditors: due within one year	10	39,556	-	39,556	37,035
NET CURRENT ASSETS		22,048	72	22,120	29,094
TOTAL ASSETS less current liabilities		**722,048**	**72**	**722,120**	**729,094**
Long Term Liabilities: due in more than one year	11	91,197	-	91,197	121,036
NET ASSETS		**630,851**	**72**	**630,923**	**608,058**
Funds of the Charity					
General Funds		625,855	-	625,855	602,947
Designated Funds	5	4,996	-	4,996	5,039
Restricted Funds	6	-	72	72	72
		630,851	**72**	**630,923**	**608,058**

Directors' Responsibilities:

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 18.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the 28/ 9/ 2022

Signed on their behalf by........................ Director

Printed Name: Mrs J.E Meggison-Hill

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS102)) and incorporating update bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The functional currency of the charity is sterling (£).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates
No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts
No material prior period errors have been identified and there have been no changes to the previous financial year accounts.

Assessment of Going Concern
Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

Recognition of Income
These are included in the Statement of Financial Activities (SOFA) when:
· the charity becomes entitled to the income;
· it is more likely than not that the trustees will receive the resources; and
· the monetary value can be measured with sufficient reliability.

Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations
Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts
Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in Kind
Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

1. ACCOUNTING POLICIES (Continued)

Legacies
Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants
The charity has not received government grants (including those relating to the job retention scheme) in this reporting period.

Donated goods
Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated Services and Facilities
Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer Help
The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure and liabilities

Liability Recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs
Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Employee benefits
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost
The charity made no redundancy payments during the reporting period.

Deferred income
No material item of deferred income has been included in the accounts.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (Continued)

Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

Legal status of the charity
The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Tangible Assets
Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expenses
Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum is 20%.

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

		Land & Building	Building Equipment	Fixtures, Fittings & Equipment	**2021/22 Total**
		£	£	£	£
Cost	01-Apr-21	700,000	48,856	25,354	774,210
Additions		-	-	-	-
Cost at	31-Mar-22	700,000	48,856	25,354	774,210
Depreciation	01-Apr-21	-	48,856	25,354	74,210
Charge		-	-	-	-
Depreciation at	31-Mar-22	-	48,856	25,354	74,210
Net Book Value	31-Mar-22	**700,000**	-	-	**700,000**
Net Book Value	31-Mar-21	**700,000**	-	-	**700,000**

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
31st March 2022: On the 9th March 2009, the Charity entered into a capital commitment towards the cost of a secured loan with Stewardship for the acquisition of Land & Building at Unit 3, Brook Road, Lewes, BN7 2BY. The total cost of liability at inception was £400,949, over a 20 year period, with monthly repayments of £2,931.

3. ANALYSIS OF INCOME:

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2021/22** £	**TOTAL 2020/21** £
a) Donations and Legacies						
Gift Aid	5	140,702	-	-	140,702	139,351
Gifts & Donations	5	32,176	-	-	32,176	37,768
Grants - HMRC Job Retention Scheme		-	-	-	-	13,790
Grants - Other		-	-	-	-	-
Tax Refunds	5	36,764	-	-	36,764	34,981
		209,642	-	-	**209,642**	**225,890**
b) Charitable Activities						
Activities & Events	5	2,136	7,208	-	9,344	6,381
King's Tots		1,942	-	-	1,942	-
		4,078	**7,208**	-	**11,286**	**6,381**
c) Investments						
Interest Receivable		-	-	-	-	-
		-	-	-	-	-
d) Other Trading Activities						
Building Hire		22,719	-	-	22,719	8,311
Book Stall		-	-	-	-	-
		22,719	-	-	**22,719**	**8,311**
e) Other Income						
Sundry Income		1,018	358	-	1,376	2,056
Training Income (Leadership)		-	-	-	-	-
		1,018	**358**	-	**1,376**	**2,056**

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

4. ANALYSIS OF EXPENDITURE

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Charitable Activities						
Activities & Events	5	11,045	7,609	-	18,654	12,929
Book Stall		-	-	-	-	-
Brooks Road Running Costs		12,128	-	-	12,128	8,189
Cleaning Costs		4,862	-	-	4,862	2,939
Conference & Training		214	-	-	214	153
Equipment Costs		-	-	-	-	-
Gifts & Offerings	5	8,009	-	-	8,009	11,266
Hire Costs		1,637	-	-	1,637	326
I.T Costs		6,625	-	-	6,625	2,610
Office Costs		495	-	-	495	508
Outreach Costs		7,314	-	-	7,314	5,748
Photocopying Costs		903	-	-	903	1,061
Repairs & Maintenance		2,724	-	-	2,724	2,411
Salaries & NI	12	143,942	-	-	143,942	135,736
Set Ups		700	-	-	700	27
Staff Expenses	12	3,198	-	-	3,198	3,403
Sundry Expenses		-	-	-	-	-
Telephone Costs		1,560	-	-	1,560	1,299
		205,356	**7,609**	**-**	**212,965**	**188,605**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
b) Governance Costs					
Bank, Mortgage & Interest Charges	5,536	-	-	5,536	6,534
Insurance Costs	1,797	-	-	1,797	1,761
Legal & Professional Fees	-	-	-	-	-
Independent Examiners Fees	1,860	-	-	1,860	1,860
	9,193	**-**	**-**	**9,193**	**10,155**

5. DESIGNATED FUNDS

THIS YEAR

	Balance 01-Apr-21	Income	Expenditure	Transfer	**Balance 31-Mar-22**
	£	£	£	£	£
Activities & Events	4,968	7,208	7,609	-	4,567
Gifts & Donations	71	-	-	-	71
Deposit Fund	-	358	-	-	358
	5,039	**7,566**	**7,609**	**-**	**4,996**

PREVIOUS YEAR

	Balance 01-Apr-20	Income	Expenditure	Transfer	**Balance 31-Mar-21**
	£	£	£	£	£
Activities & Events	5,738	4,978	5,748	-	4,968
Gifts & Donations	71	2,559	2,559	-	71
Deposit Fund	-	-	-	-	-
	5,809	**7,537**	**8,307**	**-**	**5,039**

The designated funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

6. RESTRICTED FUNDS

THIS YEAR

	Balance 01-Apr-21	Income	Expenditure	Transfer	**Balance 31-Mar-22**
	£	£	£	£	£
Pastoral Fund	72	-	-	-	72
	72	**-**	**-**	**-**	**72**

PREVIOUS YEAR

	Balance 01-Apr-20	Income	Expenditure	Transfer	**Balance 31-Mar-21**
	£	£	£	£	£
Pastoral Fund	72	-	-	-	72
	72	**-**	**-**	**-**	**72**

The Pastoral Fund is operated to help those in need in the fellowship.

The restricted fund are wholly represented by the Charity's cash reserves and are to be expended as specified above.

7. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**Total 31-Mar-22** £	**Total 31-Mar-21** £
Fixed Assets	700,000	-	-	700,000	700,000
Net Current Assets	17,052	4,996	72	22,120	29,094
Long Term Liabilities	91,197	-	-	91,197	121,036
	625,855	**4,996**	**72**	**630,923**	**608,058**

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-22 £**	**31-Mar-21 £**
Cash at Bank & in Hand	58,771	4,996	72	58,771	63,793
	58,771	**4,996**	**72**	**58,771**	**63,793**

9. DEBTORS & PREPAYMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-22 £**	**31-Mar-21 £**
Tax Recoverable	2,905	-	-	2,905	2,336
	2,905	**-**	**-**	**2,905**	**2,336**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-22 £**	**31-Mar-21 £**
Independent Examiners Fee	1,860	-	-	1,860	1,860
Social Security Costs	2,521	-	-	2,521	-
Stewardship Mortgage	35,175	-	-	35,175	35,175
	39,556	**-**	**-**	**39,556**	**37,035**

11. LONG TERM LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-22 £**	**31-Mar-21 £**
Stewardship Mortgage	91,197	-	-	91,197	121,036
	91,197	**-**	**-**	**91,197**	**121,036**

The Charity has entered into a capital commitment towards the cost of a secured loan with Stewardship for the acquisition of Land & Building at Unit 3, Brook Road, Lewes, BN7 2BY. The total cost of liability at inception was £400,949, over a 20 year period from 2009, with monthly repayments of £2,931. The Stewardship loan currently stands at £126,372 as at 31st March 2022.

12. STAFF COSTS AND NUMBERS

	2021/22	2020/21
	£	£
Gross Wages and Salaries	109,227	103,088
Accomodation Allowance	21,881	21,441
Employer's National Insurance Costs	9,396	8,183
Employer's Annual Allowance	(4,000)	(4,000)
Employer's Pension Contributions	6,748	6,370
Employer's Income Protection Contributions	690	654
	143,942	135,736

The Charity offers a government backed workplace pension scheme to all eligible employees. The Charity pays employer contributions on behalf of two employees. The total amount paid in 2021/22 was £812 (2020/21: £693). The Charity also pays contributions to a private pension on behalf of two employees. The total amount paid in 2021/22 was £5,936 (2020/21: £5,677).

Number of employees who were engaged in each of the following activities:

	2021/22	2020/21
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	3	4
Management and administration	2	2
	5	6

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess £60,000. (2020/21: None)

The following expenses were paid to three staff members, which were incurred whilst furthering the charitables aims of the charity:

	2021/22	2020/21
	£	£
Expenses	2,177	1,724
Hospitality	971	536
Training	-	800
Other	50	343
	3,198	3,403

The key management personnel of the charity comprise the Directors and Church Elders. The Directors are not remunerated. The total employee benefits paid (including employer national insurance, private pension contributions, income protection contributions and provision of accommodation) of the other key management personnel of the charity was £98,741 (2020/21: £93,086).

13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1081337 and is not therefore subject to Corporation Tax and does not have a Share capital.

	Note	2021/22	2020/21
		£	£
Profit / Deficit for the financial year		22,865	43,878
Other Recognised Gains		-	-
		22,865	43,878
Balance Brought Forward		608,058	564,180
Closing Funds at 31st March		630,923	608,058

14. DIRECTORS AND RELATED PARTY TRANSACTIONS

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the charity and a trustee or any person connected with them.

15. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st March 2022.

Responsibilties and basis of report

As the charity's trustees of the charitable company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Name J Irvine-Smith FCIE

Date: 6th October 2022

Independent Examiners Ltd
Unit 2 the Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

KINGS CHURCH CENTRE, LEWES

England & Wales - Charity number 1081337

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021

KING'S CHURCH CENTRE
LEWES

(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION No: 1081337

COMPANY REGISTRATION No: 3986549

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1081337
COMPANY REGISTRATION NUMBER	3986549
DATE OF INCORPORATION	28th September 2000
START OF FINANCIAL YEAR	1st April 2020
END OF FINANCIAL YEAR	31st March 2021
DIRECTORS AT 31ST MARCH 2021	Dr J.E Kay Mrs S.J Lyons Mrs J.E Meggison-Hill Mr M.P. Fletcher (resigned 1st November 2020)
SECRETARY	Mrs J.E Meggison-Hill
GOVERNING DOCUMENT	Memorandum and Articles of Association of Incorporation Dated 28th September 2000.

OBJECTS
i) To advance the Christian faith by such means as the charity shall determine from time to time. **ii)** To relieve persons who are in condition of need, hardship or distress **iii)** To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity. **iv)** To advance education in family life, in marriage and family relationships.

REGISTERED ADDRESS	King's Church Centre Unit 3 Brooks Road Lewes East Sussex BN7 2BY
BANKERS	Barclays Bank Plc The Old Bank High Street Lewes BN7 2JP CAF Cash Ltd Kings Hill West Malling Kent ME19 4TA
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

The Directors present their report and accounts for the period ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles, applicable law and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

Organisational Structure

The Church is managed on a day to day basis by the Church elders, two of whom are employed full time together with supporting office staff. The elders and staff are overseen by the trustees/directors of the charity.

Objectives of the Charity

The charity was established by a charitable trust deed on 5 May 2000. The charity's objects are:

- To advance the Christian faith by such means as the charity from time to time shall determine
- To relieve persons who are in condition of need, hardship or distress
- To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity
- To advance education in family life, in marriage and family relationships

Impact of the Pandemic

The Government imposed lockdowns during the past year, risk assessment and listening to the concerns of its members meant that the Church closed its Sunday services during 2020-21, except for September, October and November. The Church provided video teaching and worship on Sundays through its website, plus Sunday meetings on Zoom in the early part of the 2021. Connect Groups and Prayer meetings continued online through Zoom. The elders provided pastoral care through phone calls, text messages and outdoor meetings.

The Church lost income due to periods of being unable to hire out its building. It furloughed several staff members and later made one administrator redundant due to lack of work. However, as charitable giving from its members held up together with saving money on utilities, this meant that it made a surplus.

During the past year, the Church lost around 10% of its members: through death (not with Covid), moving away, changing churches, and deciding not to return to church.

Review of Activities

The Church continues to serve the people of the Lewes area in accordance with its aims and objectives. Church membership consists of around 100 adults. There are also about 50 children who attend. It serves the community in a variety of ways:

- Explore courses for those seeking to learn more about the Christian faith
- Other courses such as: keep fit, art, marriage, finance, parenting and freedom in Christ
- Connect groups for the support and care of members
- Social action activities which provide a variety of practical support to the local community including King's Friends (befriending scheme for vulnerable and lonely adults), Transforming Lives for Good (coaching for primary school students at risk of exclusion) and hosting the Malling Food Bank.

The majority of activities are largely staffed by un-paid volunteers. The Church supports disadvantaged people in other parts of the world. We have ongoing relationships with churches in Albania and provide financial assistance to support various projects throughout the year. The Church is well regarded in the local community for its work with children and young people, and is seeing a continuing use of its building by the local community despite the pandemic.

The Church was able to continue employing a full-time youth worker. This role has meant co-ordinating the youth work, the other (adult) volunteer helpers and events aimed at reaching out to the local community. Provision on a regular basis includes a Sunday morning meeting for the Youth and a regular mid-week Youth Group gathering, as well as many other opportunities for the young people to connect through socialising, activity and leisure, even if some of these things have been conducted remotely via online channels. This support has helped to build relationships and community amongst the Youth, encouraging them in the development of their own faith and further develop links with the youth in our community.

Financial Review

The Church is funded mainly by the regular giving of its members and has a limited need for reserves. Giving by Church members remained stable even though the economic outlook was uncertain at times. The Church membership also supported a one-off gift day to raise funds to continue the employment of its full-time youth worker. Additional revenue was generated by hiring the hall and rooms in the building to individuals, community groups, NHS Trusts, the police, businesses, and local government.

The financial results for the period are set out in the annexed financial statements. The income was £242,638 with £198,760 expended during the year and capital repayments made of £28,057. The only loans outstanding being the mortgage from Santander Bank, which at the end of the year stands at £156,211. The property has a market value of approximately £850,000.

Future Plans

The Church’s aim is to provide similar activities to those currently operating. These activities would generally take place in the premises that are owned by the Church and are fitted out for this purpose. Our hope is that when all restrictions are lifted the Church will be able to resume many of the other activities that it was running before the pandemic.

Directors

The directors who served during the year were:

Dr J.E Kay
Mrs S.J Lyons
Mrs J.E Meggison-Hill

The appointment of directors is by the majority vote of the existing officers.

On behalf of the directors

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

a) select suitable accounting policies and then apply them consistently;

b) make judgements and estimates that are reasonable and prudent;

c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2021 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 8th Aug 2021

Signed on their behalf by Director

Printed Name: Mrs J.E Meggison-Hill

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

INCOMING RESOURCES	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
Income and Endowments from:						
Donations & Legacies	**3a**	223,331	2,559	-	225,890	220,053
Charitable Activities	**3b**	1,403	4,978	-	6,381	13,541
Investments	**3c**	-	-	-	-	-
Other Trading Activities	**3d**	8,311	-	-	8,311	17,501
Other Income	**3e**	2,056	-	-	2,056	2,004
TOTAL INCOME		**235,101**	**7,537**	**-**	**242,638**	**253,099**
RESOURCES EXPENDED						
Expenditure on:						
Charitable Activities	**4a**	180,298	8,307	-	188,605	223,760
Governance Costs	**4b**	10,155	-	-	10,155	11,124
TOTAL EXPENDITURE		**190,453**	**8,307**	**-**	**198,760**	**234,884**
NET INCOME/(EXPENDITURE)		**44,648**	**(770)**	**-**	**43,878**	**18,215**
Transfer Between Funds	**5**	-	-	-	-	-
NET MOVEMENT IN FUNDS		**44,648**	**(770)**	**-**	**43,878**	**18,215**
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		558,299	5,809	72	564,180	545,965
TOTAL FUNDS CARRIED FORWARD		**602,947**	**5,039**	**72**	**608,058**	**564,180**

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 10 to 18 form part of these financial statements.

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2021

Company No: 3986549

	Note	Unrestricted Funds £	Restricted Funds £	**31-Mar-21 Total £**	**31-Mar-20 Total £**
Fixed Assets					
Tangible Assets	2	700,000	-	700,000	700,000
Current Assets					
Debtors & Prepayments	9	2,336	-	2,336	3,015
Cash at bank and in Hand	8	63,721	72	63,793	41,164
Total Current Assets		**66,057**	**72**	**66,129**	**44,179**
Creditors: due within one year	10	37,035	-	37,035	37,290
NET CURRENT ASSETS		29,022	72	29,094	6,889
TOTAL ASSETS less current liabilities		**729,022**	**72**	**729,094**	**706,889**
Long Term Liabilities: due in more than one year	11	121,036	-	121,036	142,709
NET ASSETS		**607,986**	**72**	**608,058**	**564,180**
Funds of the Charity					
General Funds		602,947	-	602,947	558,299
Designated Funds	5	5,039	-	5,039	5,809
Restricted Funds	6	-	72	72	72
		607,986	**72**	**608,058**	**564,180**

Directors' Responsibilities:

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 19.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the 8th Aug 2021

Signed on their behalf by Director

Printed Name: Mrs J.E Meggison-Hill

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS102)) and incorporating update bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The functional currency of the charity is sterling (£).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior period errors have been identified and there have been no changes to the previous financial year accounts.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity’s ability to continue as a going concern.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:
· the charity becomes entitled to the income;
· it is more likely than not that the trustees will receive the resources; and
· the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

1. ACCOUNTING POLICIES (Continued)

Legacies
Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants
The charity has received government grants relating to the job retention scheme in the reporting period.

Donated goods
Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated Services and Facilities
Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer Help
The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure and liabilities

Liability Recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs
Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Employee benefits
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost
The charity made no redundancy payments during the reporting period.

Deferred income
No material item of deferred income has been included in the accounts.

1. ACCOUNTING POLICIES (Continued)

Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

Legal status of the charity
The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Tangible Assets
Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expenses
Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum is 20%.

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

		Land & Building	Building Equipment	Fixtures, Fittings & Equipment	**2020/21 Total**
		£	£	£	£
Cost	01-Apr-20	700,000	48,856	25,354	774,210
Additions		-	-	-	-
Cost at	31-Mar-21	700,000	48,856	25,354	774,210
Depreciation	01-Apr-20	-	48,856	25,354	74,210
Charge		-	-	-	-
Depreciation at	31-Mar-21	-	48,856	25,354	74,210
Net Book Value	31-Mar-21	**700,000**	**-**	**-**	**700,000**
Net Book Value	31-Mar-20	**700,000**	**-**	**-**	**700,000**

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
31st March 2021: On the 9th March 2009, the Charity entered into a capital commitment towards the cost of a secured loan with Stewardship for the acquisition of Land & Building at Unit 3, Brook Road, Lewes, BN7 2BY. The total cost of liability at inception was £400,949, over a 20 year period, with monthly repayments of £2,931.

3. ANALYSIS OF INCOME:

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations and Legacies						
Gift Aid	**5**	138,321	1,030	-	139,351	141,255
Gifts & Donations	**5**	36,496	1,272	-	37,768	38,608
Grants - HMRC Job Retention Scheme		13,790	-	-	13,790	-
Grants - Other		-	-	-	-	1,500
Tax Refunds	**5**	34,724	257	-	34,981	38,690
		223,331	**2,559**	**-**	**225,890**	**220,053**
b) Charitable Activities						
Activities & Events	**5**	1,403	4,978	-	6,381	8,564
King's Tots		-	-	-	-	4,977
		1,403	**4,978**	**-**	**6,381**	**13,541**
c) Investments						
Interest Receivable		-	-	-	-	-
		-	**-**	**-**	**-**	**-**
d) Other Trading Activities						
Building Hire		8,311	-	-	8,311	16,995
Book Stall		-	-	-	-	506
		8,311	**-**	**-**	**8,311**	**17,501**
e) Other Income						
Sundry Income		2,056	-	-	2,056	904
Training Income (Leadership)		-	-	-	-	1,100
		2,056	**-**	**-**	**2,056**	**2,004**

4. ANALYSIS OF EXPENDITURE

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2020/21 £**	**TOTAL 2019/20 £**
a) Charitable Activities						
Activities & Events	**5**	7,181	5,748	-	12,929	14,511
Book Stall		-	-	-	-	-
Brooks Road Running Costs		8,189	-	-	8,189	12,868
Cleaning Costs		2,939	-	-	2,939	5,082
Conference & Training		153	-	-	153	787
Equipment Costs		-	-	-	-	190
Gifts & Offerings	**5**	8,707	2,559	-	11,266	12,029
Hire Costs		326	-	-	326	737
I.T Costs		2,610	-	-	2,610	4,264
Office Costs		508	-	-	508	767
Outreach Costs		5,748	-	-	5,748	10,114
Photocopying Costs		1,061	-	-	1,061	1,331
Repairs & Maintenance		2,411	-	-	2,411	6,058
Salaries & NI	**12**	135,736	-	-	135,736	147,545
Set Ups		27	-	-	27	113
Staff Expenses	**12**	3,403	-	-	3,403	5,440
Sundry Expenses		-	-	-	-	815
Telephone Costs		1,299	-	-	1,299	1,109
		180,298	**8,307**	**-**	**188,605**	**223,760**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2020/21 £**	**TOTAL 2019/20 £**
b) Governance Costs						
Bank, Mortgage & Interest Charges		6,534	-	-	6,534	7,482
Insurance Costs		1,761	-	-	1,761	1,752
Legal & Professional Fees		-	-	-	-	-
Independent Examiners Fees		1,860	-	-	1,860	1,890
		10,155	**-**	**-**	**10,155**	**11,124**

KING'S CHURCH CENTRE LEWES
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

5. DESIGNATED FUNDS

THIS YEAR

	Balance 01-Apr-20	Income	Expenditure	Transfer	Balance 31-Mar-21
	£	£	£	£	£
Activities & Events	5,738	4,978	5,748	-	4,968
Gifts & Donations	71	2,559	2,559	-	71
Deposit Fund	-	-	-	-	-
	5,809	**7,537**	**8,307**	**-**	**5,039**

PREVIOUS YEAR

	Balance 01-Apr-19	Income	Expenditure	Transfer	Balance 31-Mar-20
	£	£	£	£	£
Activities & Events	5,081	5,042	4,385	-	5,738
Gifts & Donations	74	1,544	1,547	-	71
Deposit Fund	-	260	620	360	-
	5,155	**6,846**	**6,552**	**360**	**5,809**

The designated funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

6. RESTRICTED FUNDS

THIS YEAR

	Balance 01-Apr-20	Income	Expenditure	Transfer	Balance 31-Mar-21
	£	£	£	£	£
Pastoral Fund	72	-	-	-	72
	72	**-**	**-**	**-**	**72**

PREVIOUS YEAR

	Balance 01-Apr-19	Income	Expenditure	Transfer	Balance 31-Mar-20
	£	£	£	£	£
Pastoral Fund	72	-	-	-	72
	72	**-**	**-**	**-**	**72**

The Pastoral Fund is operated to help those in need in the fellowship.

The restricted fund are wholly represented by the Charity's cash reserves and are to be expended as specified above.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

7. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**Total 31-Mar-21** £	**Total 31-Mar-20** £
Fixed Assets	700,000	-	-	700,000	700,000
Net Current Assets	23,983	5,039	72	29,094	6,889
Long Term Liabilities	121,036	-	-	121,036	142,709
	602,947	**5,039**	**72**	**608,058**	**564,180**

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-21 £**	**31-Mar-20 £**
Cash at Bank & in Hand	63,793	5,039	72	63,793	41,164
	63,793	**5,039**	**72**	**63,793**	**41,164**

9. DEBTORS & PREPAYMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-21 £**	**31-Mar-20 £**
Tax Recoverable	2,336	-	-	2,336	3,015
	2,336	**-**	**-**	**2,336**	**3,015**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-21 £**	**31-Mar-20 £**
Independent Examiners Fee	1,860	-	-	1,860	2,115
Stewardship Mortgage	35,175	-	-	35,175	35,175
	37,035	**-**	**-**	**37,035**	**37,290**

11. LONG TERM LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Mar-21 £**	**31-Mar-20 £**
Stewardship Mortgage	121,036	-	-	121,036	142,709
	121,036	**-**	**-**	**121,036**	**142,709**

The Charity has entered into a capital commitment towards the cost of a secured loan with Stewardship for the acquisition of Land & Building at Unit 3, Brook Road, Lewes, BN7 2BY. The total cost of liability at inception was £400,949, over a 20 year period from 2009, with monthly repayments of £2,931. The Stewardship loan currently stands at £156,211 as at 31st March 2021.

12. STAFF COSTS AND NUMBERS

	2020/21	2019/20
	£	£
Gross Wages and Salaries	103,088	113,297
Accomodation Allowance	21,441	21,028
Employer's National Insurance Costs	8,183	8,953
Employer's Annual Allowance	(4,000)	(3,000)
Employer's Pension Contributions	6,370	6,630
Employer's Income Protection Contributions	654	637
	135,736	**147,545**

The Charity offers a government backed workplace pension scheme to all eligible employees. The Charity pays employer contributions on behalf of 3 employees. The total amount paid in 2019/20 was £693 (2019/20: £884). The Charity also pays contributions to a private pension on behalf of two employees. The total amount paid in 2019/20 was £5,677 (2019/20: £5,746).

Number of employees who were engaged in each of the following activities:

	2020/21	2019/20
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	4	4
Management and administration	2	1
	6	**5**

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess £60,000. (2019/2020: None)

The following expenses were paid to three staff members, which were incurred whilst furthering the charitables aims of the charity:

	2020/21	2019/20
	£	£
Expenses	1,724	3,636
Hospitality	536	770
Training	800	1,020
Other	343	14
	3,403	5,440

The key management personnel of the charity comprise the Directors and Church Elders. The Directors are not remunerated. The total employee benefits paid (including employer national insurance, private pension contributions, income protection contributions and provision of accommodation) of the other key management personnel of the charity was £93,086 (2019/20: £93,436).

13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1081337 and is not therefore subject to Corporation Tax and does not have a Share capital.

	Note	2020/21	2019/20
		£	£
Profit / Deficit for the financial year		43,878	18,215
Other Recognised Gains		-	-
		43,878	**18,215**
Balance Brought Forward		564,180	545,965
Closing Funds at 31st March		**608,058**	**564,180**

14. DIRECTORS AND RELATED PARTY TRANSACTIONS

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the charity and a trustee or any person connected with them.

15. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or ‘aims’ that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st March 2021.

Responsibilties and basis of report

As the charity's trustees of the charitable company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Name J Irvinesmith FCIE

Date: 17th August 2021

Independent Examiners Ltd
Unit 2 the Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF